



SHALIBHADRA

FINANCE LIMITED

CIN: L65923MH1992PLC064886

Corporate Office:

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Prabhadevi, Mumbai – 400 025

Phone: 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail: shalibhadra_mum@yahoo.co.in

Date: 17th February 2026

To,
The Manager
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 511754

Sub: Press Release - Q3FY26 Results

Dear Sir/Madam,

Please find enclosed herewith Press Release titled **Q3FY26 Results**.

We request you to kindly take the same on record.

Thanking You
Yours Sincerely

For Shalibhadra Finance Limited

Vatsal Doshi
Managing Director
DIN: 07950770



Shalibhadra Finance Ltd Reports Strong Q3FY26 Performance; AUM Surges 37% YoY

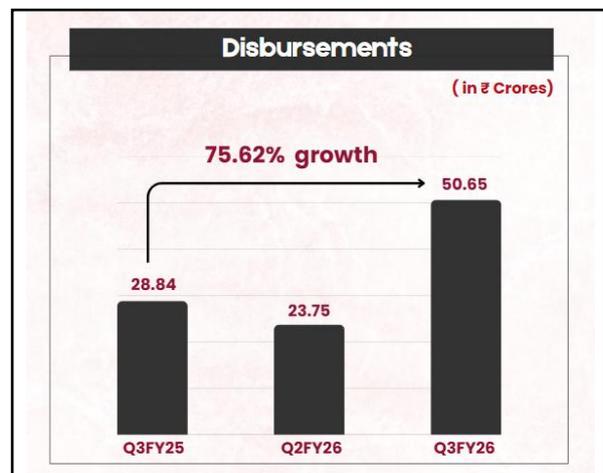
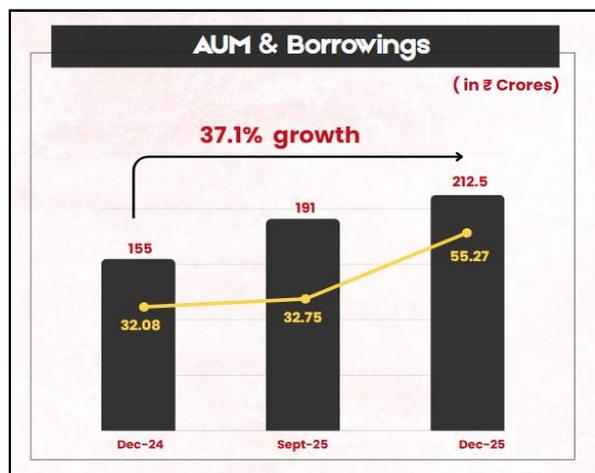
Mumbai, 17th February 2026: Shalibhadra Finance Limited (BSE: 511754), is pleased to announce a strong operating performance in Q3FY26, driven by robust disbursement growth, expanding branch footprint, and sustained collection efficiency of above 99%.

Asset Under Management (AUM) stood at ₹212.49 Crores as of December 31, 2025, reflecting 11% QoQ growth and 37% YoY growth. The Company remains **on track to achieve its AUM target of ₹220 Crores by FY26-end.**

Improved two-wheeler demand following the GST reduction from 28% to 18% effective from September 2025, has accelerated loan disbursements and **strengthened Q3 momentum, which is expected to continue into Q4.**

Key Financial Highlights:

<p>₹212.49 Cr Asset Under Management ↑ 11% QoQ ↑ 37% YoY</p>	<p>₹11.02 Cr Total Income ↑ 16% QoQ ↑ 13% YoY</p>	<p>₹5.03 Cr Profit After Tax ↑ 6% QoQ ↑ 7% YoY</p>
<p>₹9.54 Cr Net Interest Income ↑ 15% QoQ ↑ 31% YoY</p>	<p>₹6.12 Cr Total Comprehensive Inc. ↑ 46% QoQ ↑ 50% YoY</p>	<p>79% Capital Adequacy Ratio</p>





Mr. Vatsal M. Doshi, Managing Director, commented, “Q3FY26 marks ***an important milestone for us as we crossed the ₹200 Crore AUM mark, closing the quarter at ₹212.49 Crores. This reflects the strength of our distribution network, underwriting discipline, and improving demand environment. We remain confident of achieving our ₹220 Crore AUM target by the end of FY26.***

The acceleration in disbursements during the quarter was supported by improved two-wheeler affordability following the GST reduction, which led to stronger vehicle sales and higher credit demand across our operating markets. The growth witnessed is broad-based and execution-driven.

*The growth in AUM during the quarter has been partly funded through incremental borrowings, which has resulted in a moderation in capital adequacy. **Our asset quality remains stable, with GNPA at 3.01% in Q3FY26, reflecting disciplined underwriting and consistent monitoring despite accelerated growth in the loan book** However, the capital position remains comfortable and provides adequate headroom for planned expansion.*

With strengthened branch presence, enhanced manpower, and strong pipeline visibility entering Q4, we expect business momentum to remain healthy while maintaining a balanced approach towards growth, asset quality, and capital prudence.”

About Shalibhadra Finance Limited:

SFL is an NBFC focusing on rural and semi-urban areas in Gujarat, Maharashtra & Madhya Pradesh. It has a network of over 60 branches where it offers a wide range of small ticket asset financing and customized retail products such as financing New & Used 2 wheelers, Auto rickshaws, Cars & Property. The company has an asset under management of about Rs. 200 crores+ and an active customer base of 1+ Lac. The Company follows a prudent, asset-backed lending model with a strong focus on risk management, asset quality, and sustainable growth, supported by robust governance and technology-enabled operations.

For more information, contact:

Shalibhadra Finance Limited	Merlin Capital Advisors
Mr. Vatsal M. Doshi	Ayush Divecha
Managing Director	Contact: +91 81048 55515
Email: Shalibhadra_mum@yahoo.co.in	Email: ir@merlincapital.co.in
