



MCSL/SEC/24-25/410

February 05, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code – 511766

Scrip Code (Debentures and CP) – 974915, 974550, 974552, 975282, 975513, 975662, 975739, 975982, 976006, 976146, 976157, 976183, 976213, 976233, 976363, 727790, 728001, 728024, 728115, 728509 and 728543

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results for the Quarter ended December 31, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results for the quarter ended December 31, 2024.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Ramandeep Singh
Chief Finance Officer

Muthoot Capital reports profits at INR 39.33 Crores in Nine Months, FY25

- *Disbursed INR 1987 Crores, higher by 77% y-o-y.*
- *Total AUM stands at INR 2833 Crores, an increase of 46 % vs y-o-y*
- *GNPA and NNPA stood at 4.73 and 2.22%*

Kochi, February 05, 2025: A meeting of the Muthoot Capital Services Limited (MCSL), one of India's fastest growing NBFCs and the listed entity of Muthoot Pappachan Group (Muthoot Blue), was held on 04th February 2025 to consider and approve the unaudited standalone results for the nine months ended December 31, 2024. The company posted a net profit of INR 39.33 crores, during the nine months ended December 2024.

As per the audited financial results and as approved by the Board of Directors, the company posted a quarterly net profit of INR 12.56 crores. The total AUM (Assets under Management) reached INR 2833 crores at the end of the quarter, 19% rise from the previous quarter (Q2 2025).

As per the unaudited financial results, as approved by the Board of Directors, the total income for the quarter under review touched INR 126.14 crores. The company disbursed loans amounting to INR 845.70 crores during the quarter.

Commenting on the results, **Ms. Tina Muthoot, Whole Time Director, Muthoot Capital Services Ltd.** said, "Our Q3 results reflect the resilience and strength of our business model, as we continue to expand our reach and enhance customer engagement. The strong growth in disbursements and AUM is a testament to the trust our customers place in us. Furthermore, our improved asset quality underscores our focus on responsible lending and effective risk management. As we move ahead, we remain committed to delivering sustained growth while maintaining financial discipline and customer-centric innovation."

Key Highlights of Q3 FY25:

- **Strong Growth in Disbursements:** The company recorded 77% year-on-year (YoY) growth in disbursements, reaching INR 1987 crores for the year. This reflects the company's strengthened market position and superior product and service delivery.
- **AUM Expansion:** The company's AUM surged to 2833, marking a 46% YoY increase. The growth was driven by strategic expansions across key lending segments and products and an enhanced digital lending platform.
- **Improvement in Asset Quality:** The company continued to focus on prudent risk management practices, resulting in a reduction in Gross Non-Performing Assets (GNPA) to 4.7% and Net NPA to 2.2%. The provisioning coverage ratio stood at 60%.
- **Robust Financial Performance:** The company reported a net profit of 12.56 crores, supported by higher net interest income and improved operational efficiencies.

Mr. Mathews Markose, Chief Executive Officer, Muthoot Capital said, "MCSL has achieved a historic performance in Q3, surpassing estimates and delivering exceptional growth across key business metrics. Our Assets Under Management have expanded significantly by over 46% in Q3 and the year thus far, reflecting strong acceptance of our brand across the country, disciplined execution, and our unwavering commitment to customer-centric growth. The growth has come across geographies.

Our disbursements have seen remarkable momentum to reach 846 crs in Q3, underscoring our ability to cater to evolving customer needs with innovative financial solutions. Simultaneously, our asset quality has improved with a GNPA of 4.7% and NNPA of 2.2% evidencing prudent risk management and robust credit underwriting strengthening our portfolio.

A key driver of our success has been our continued investment in technology and digital transformation. By leveraging cutting-edge solutions, we have enhanced operational efficiencies, improved customer experience, and reinforced our position as a future-ready NBFC. This achievement would not have been possible without the relentless dedication of our employees, the trust of our customers, and the support of our stakeholders. As we move forward, we remain committed to sustainable growth, operational excellence, and innovation, ensuring long-term value creation for all."

About Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions (loans on wheels) for individuals including two-wheeler loans, used car loans and used commercial vehicles. MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The company is currently servicing customers in 20 states and also sources its customers from Muthoot Fincorp branches, which are spread across the entire country.

About Muthoot Pappachan Group

Founded in 1887, Muthoot Pappachan Group (MPG) is a significant entity in the Indian business landscape with nationwide presence and tailor-made products and services for its customers. The group which planted its roots in retail trading, later diversified into various sectors including Financial Services, Hospitality, Automotive, Realty, IT Services, Precious Metals, and Alternate Energy. With Muthoot FinCorp Limited as its flagship company, Muthoot Pappachan Group (MPG) today stands as a formidable presence in India, with a workforce of over 45,000 employees, a vast network of more than 5,200 branches nationwide and Bollywood star Shah Rukh Khan as its brand ambassador. Muthoot Pappachan Foundation, the CSR arm of the group facilitates the CSR activities for the entire group companies focusing on Health, Education, Environment and Livelihood (HEEL).

Do visit us at <https://www.muthootcap.com/> to know more.