# eYantra Ventures Limited

**EVL/BSE/2026-27/22**

September 08, 2026

**To**
**The Corporate Relations Department**
**BSE LIMITED**
**Phiroz Jeejeebhoy Towers,**
**25th floor, Dalal Street,**
**Mumbai -400 001**

**Company Security Code: 512099**

Dear Sir / Madam,

**Sub: Notice of the 41st Annual General Meeting (AGM) and Annual Report for the financial year 2025-26**

Further to our letter dated August 12, 2026 intimating the date of the 41st Annual General Meeting of the Members of the eYantra Ventures Limited (Company) and pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Annual Report for the financial year 2025-26 along with Notice of the 41st AGM of Company to be held on **Wednesday, September 30, 2026 at 4:00 PM IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") which is being sent to the shareholders of the Company through electronic mode.

The Annual Report containing the Notice is also being uploaded on the Company's website https://eyantraventures.com/annual-reports/. Further, an e-voting facility for the AGM will be made available to all the members of the Company. The date and time of remote e-voting facility are as under:

| | |
|---|---|
| Date and time of commencement of remote e-voting | Sunday, September 27, 2026, at 9:00 AM IST |
| Date and time of end of remote e-voting | Tuesday, September 29, 2026, at 5:00 PM IST |
| Cut-off date for determining the eligibility to vote by electronic means or in the AGM | Wednesday, September 23, 2026 |

For Members who have not registered their e-mail address, a letter providing the web-link including the exact path where the Annual Report of the Company is uploaded to access digital copy Annual Report is being sent at the address registered in the records of Company/Depository/Depositories Participants/Registrar and Share Transfer Agent.

We request you to kindly take the same on records.

Thanking You

Yors Faithfully,
**For EYANTRA VENTURES LIMITED**

Priyanka Gattani
Digitally signed by Priyanka Gattani
Date: 2026.09.08 20:36:18 +05'30'

**Priyanka Gattani**
**Company Secretary and Compliance Officer**

**Encl:** As above

# eYantra Ventures Limited

## A House of Innovation and Excellence

**ANNUAL REPORT**
**2025-26**

# Elevate your Corporate Gifting.

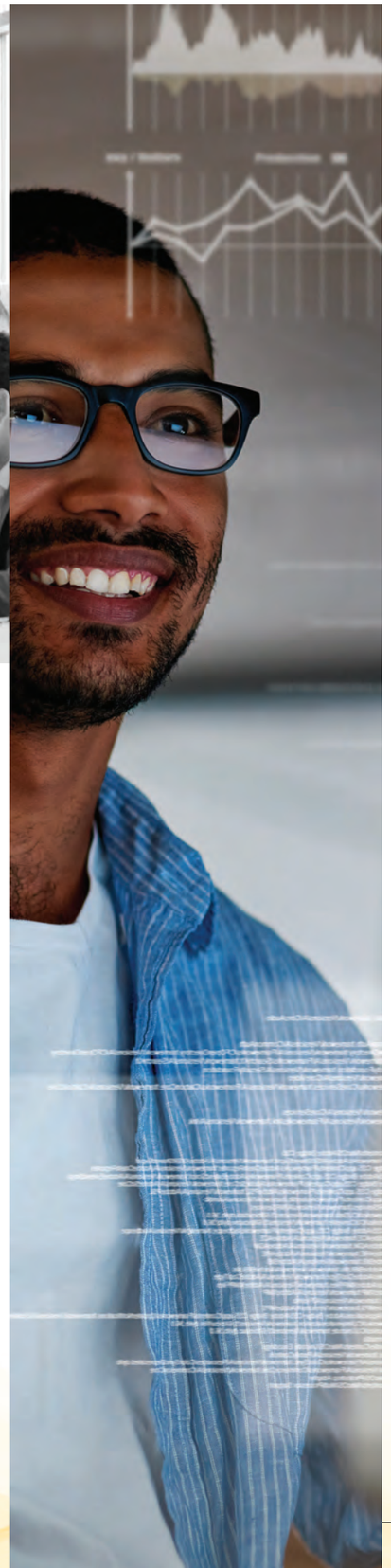
At eYantra, our goal is simple yet impactful: to encourage businesses by creating memorable corporate gifting experiences. We specialize in branded merchandise, corporate gifting, and innovative recognition solutions designed to leave a lasting impression. Whether it's employee gifts, joining kits, or festive gifting, we aim to bridge the gap between brands and their employees, creating connections that inspire loyalty and drive success.

"Empowering growth through innovation, insight, and entrepreneurial excellence."

## Transformative Software Services.

At eYantra, we empower businesses with next-generation digital transformation solutions, driven by the limitless potential of Artificial Intelligence. Our AI expertise transforms industries by automating complex processes, enhancing decision-making, and enabling intelligent digital ecosystems. From predictive analytics to AI-driven automation, we harness the power of machine learning and GenAI to optimize operations, elevate customer experiences, and accelerate business growth.

Our comprehensive solutions span enterprise software development, embedded & automation, hybrid mobile apps, and cloud computing, ensuring our clients stay ahead in an evolving digital landscape powered by AI.



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# Message from the Chairperson & Managing Director

## Dear Valued Shareholders,

It is my pleasure to present the 41st Annual Report of eYantra Ventures Limited for the Financial Year 2025-2026. I hope this report finds you well.

As eYantra completed four decades of its journey, I am filled with a deep sense of pride and gratitude. The journey has not always been easy. It has been shaped by determination, continuous learning, capability building, innovation and, above all, disciplined execution. As we enter the next phase, these principles will continue to guide us as we pursue sustainable growth and create long-term value for all our stakeholders.

The past year also reminded us that preparedness and resilience are no longer choices but necessities. Geopolitical uncertainties and currency depreciation created several challenges for businesses. Despite these headwinds, eYantra remained focused on what we could control i.e. serving our customers well, improving our operations and executing our plans. I am happy to say that we came through the year stronger and the same is reflected in our financial performance as well.





## A Strong Year for eYantra

eYantra delivered a strong performance during FY 2025-26 supported by healthy domestic demand and continued operational focus.

## Standalone Financial Performance

On a standalone basis, the Company reported net revenue from operations of Rs. 67.50 crore for FY 2025–26, as against Rs. 27.59 crore in FY 2024–25, registering a growth of nearly 145% year-on-year.

Profit After Tax (PAT) stood at Rs. 26.53 lakh for the year, reflecting continued scale-up of operations and deepening client engagements across the Merchandising vertical, which remained the largest contributor to standalone revenue growth. The strong topline growth was supported by higher client traction and order volumes in merchandising and IT Services.

## Consolidated Financial Performance

On a consolidated basis, the Company achieved revenue from operations of Rs. 94.22 crore in FY 2025–26, compared to Rs. 32.70 crore in FY 2024–25, reflecting strong growth across the Company's business verticals. However, the consolidated results reflected a net loss of Rs. 475.05 lakh for the year, a reversal from the profit reported at the consolidated level in the previous year. This was driven by continued investment-led costs in the IT Services vertical, including overseas expansion and capability building, alongside scale-up costs in the healthcare vertical, even as the Merchandising business delivered strong operating performance.

While we are pleased with these results, we remain conscious that every year brings new challenges and focus will therefore remain on building a business that can deliver consistent and sustainable performance.

## Looking Ahead

As we look beyond our 40-year milestone, our focus is clear: to build upon the strengths we have created, invest in future capabilities and pursue growth opportunities that can generate sustainable long-term value.

The next decade will require us to be more innovative, more responsive and more technology-driven. We will continue to strengthen our existing businesses while selectively entering new segments where we believe our capabilities can give us a competitive advantage. We want to build a business that is stronger, more resilient and more valuable with every passing year, while continuing to maintain the trust of our customers, employees and shareholders.

As we look to the future, we're optimistic about our growth trajectory and aspire to expand our presence while enhancing our customer base. Our primary focus in the coming years will be on:

- Significantly improving customer experience
- Building strong brand awareness
- Strengthening organizational capabilities across strategy, sales, marketing, customer service, and technology

**"We combine creativity, quality, and precision to deliver solutions that engage, inspire, and endure."**

We're excited about the unprecedented opportunities ahead, and our services are generating enthusiasm among customers. I'm confident that our strategic approach, focus on responsive execution, and committed team will drive improved performance and create greater shareholder value.

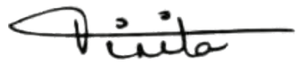
## Acknowledgement and Gratitude

Finally, I'd like to express my heartfelt gratitude to our team for their dedication and hard work, which has been instrumental in our success. I also appreciate the support and confidence of our stakeholders, which has enabled us to overcome challenges and set new standards of excellence.

As we stepped into our next decade, we carry this trust with us.

Thank you for being a part of the eYantra Journey. I look forward to your continued support as we begin this next chapter together.

Warm Regards



**Vinita Raj Narayanam**
**Chairperson and Managing Director**

# Financial Highlights

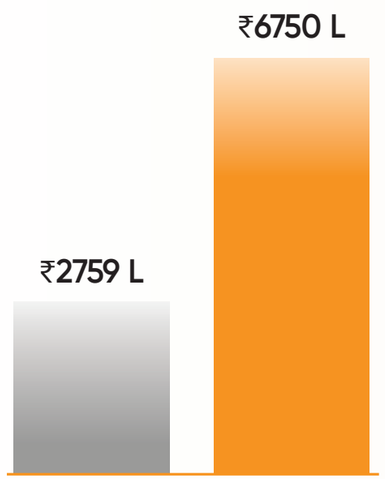
For the year ended 31 March 2026
All figures in Rs. Lakhs

| REVENUE FROM OPERATIONS | TOTAL INCOME | PROFIT FOR THE YEAR |
|---|---|---|
| ₹6,750.21 L | ₹6,757.47 L | ₹26.53 L |
| 144.6% YoY | 143.4% YoY | |

| PROFIT BEFORE TAX | TOTAL COMPREHENSIVE INCOME | BASIC & DILUTED EPS |
|---|---|---|
| ₹43.62 L | ₹27.88 L | ₹1.32 |

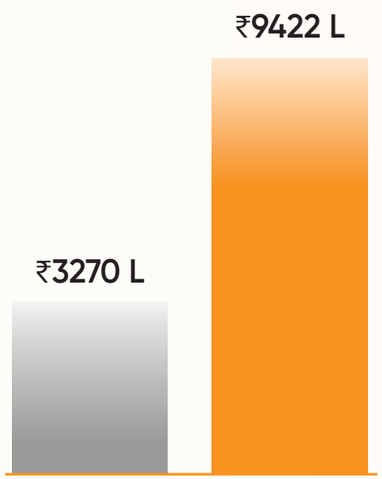
## STANDALONE

Revenue from Operations




## CONSOLIDATED

Revenue from Operations




FY 2025 FY 2026

At eYantra Ventures, we don't just run businesses, we build experiences that matter. From premium corporate gifting that leaves a lasting impression to cutting-edge IT solutions that power digital transformation, our ventures are crafted to deliver real impact.

# About eYantra Ventures Limited

The Company operates through two diversified verticals – Merchandising and IT Services – each shaped by distinct industry dynamics while benefiting from cross-sector synergies.

While the Merchandising business focuses on customized merchandise and corporate gifting solutions, the IT Services business provides technology-driven solutions across diverse industry segments.

## A. MERCHANDISING (CORPORATE GIFTING & BRANDED MERCHANDISE)

eYantra is a leading corporate gifting and branded merchandise company focused on helping organizations create meaningful connections with their employees, clients, partners, and business associates.

With wide experience in the corporate gifting industry and a strong presence across the corporate sector, eYantra offers a comprehensive portfolio of corporate gifting, branded merchandise, employee engagement, and customized gifting solutions.

**Exclusive Institutional Distribution – The House of Rare**

eYantra has secured the exclusive institutional distribution rights for The House of Rare across Telangana and Andhra Pradesh, further strengthening our portfolio with premium lifestyle brands and expanding our capabilities in the corporate gifting space.

As the authorized institutional distributor of Rare Rabbit, eYantra offers a curated collection of premium apparel, accessories, and lifestyle products, complemented by customized corporate gifting solutions for employees, clients, festive occasions, corporate events, and special celebrations.

Our association with The House of Rare adds a distinctive premium dimension to eYantra's corporate gifting portfolio. By combining premium lifestyle products with customized corporate solutions, we help organizations create gifts that are aspirational, memorable, and aligned with their brand values.

### 1. Approach

Our approach goes beyond simply supplying products. We understand that a corporate gift is an extension of an organization's brand, values, and appreciation. From understanding the requirement and curating the right products to customization, branding, packaging, and delivery, eYantra provides a complete end-to-end gifting solution tailored to each client's specific needs.

### 2. Key Offerings

- **Employee Welcome & Onboarding Kits –** Customized joining kits designed to create a strong and memorable first impression.
- **Premium Corporate & Client Gifting –** Thoughtfully curated premium gifts and hampers designed to strengthen business relationships.
- **Festive Gifting –** Customized Diwali, Christmas, New Year, and other festive gifting programs**.**
- **Rewards & Recognition –** Premium gifting solutions to recognize employee achievements, milestones, and contributions.
- **Rare Rabbit Premium Gifting –** Premium apparel, accessories, and lifestyle products for institutional and corporate gifting requirements.





- **Branded Merchandise –** Customized products featuring company logos and branding through printing, embroidery, engraving, and other techniques.
- **Custom Gift Kits & Hampers –** Bespoke combinations of products curated based on the occasion, audience, brand, and budget.
- **Corporate Brand Stores –** Customized online stores that enable organizations to provide employees and clients with a seamless branded merchandise and gifting experience.
- **Sustainable Gifting –** Eco-conscious gifting solutions featuring sustainable, reusable, biodegradable, and environmentally responsible products.

### 3. Strength

At eYantra, we believe that successful corporate gifting is a combination of great products, creative ideas, personalization, premium quality, and dependable execution.

Our end-to-end capabilities cover:

**Product Curation | Customization | Branding | Packaging | Warehousing | Logistics | Delivery**

This integrated approach enables organizations to manage both small and large-scale gifting requirements through a single, reliable partner.

With our extensive execution capabilities, eYantra can support corporate gifting programs across multiple locations in India and international destinations, catering to organizations with distributed employees, offices, and business partners.

### 4. Why Choose eYantra?

- **Exclusive Premium Brand Access**

  Exclusive institutional distribution rights for The House of Rare across Telangana and Andhra Pradesh, providing organizations access to premium Rare Rabbit products for corporate requirements.

- **Premium & Diverse Product Portfolio**

  A wide selection of premium apparel, accessories, lifestyle products, merchandise, employee gifts, onboarding kits, festive hampers, and customized gifting solutions.

- **Customization & Personalization**

  Solutions can be customized to reflect each organization's brand identity, occasion, audience, and budget.

- **End-to-End Execution**

  Complete support from concept development and product curation to customization, branding, packaging, warehousing, and delivery.

- **Scalable Corporate Solutions**

  Capability to manage both small and large-volume corporate gifting requirements with consistent quality and execution.

- **Reliable Delivery**

  A strong focus on timely execution and dependable delivery across multiple locations.

- **Sustainable Choices**

  A growing range of eco-friendly gifting options for organizations committed to responsible and sustainable business practices.

## B. IT SERVICES

### 1. AI-First Digital Transformation:

eYantra operates an AI & IT Services business focused on artificial intelligence and digital engineering. Operating across India, the United States, the United Arab Emirates, and the Kingdom of Saudi Arabia, this business partners with enterprises and government institutions undertaking large-scale digital and AI-led transformation.

Rather than treating artificial intelligence as a bolt-on capability, the business embeds it as a non-disruptive overlay across a client's existing technology estate, connecting disparate applications, data sources, and workflows into a single, unified intelligence layer, and deploying purpose-built AI agents on top of it for specific business functions. This allows organizations to realize the benefits of Generative and Agentic AI without re-platforming core systems, materially shortening time-to-value and reducing transformation risk.

The convergence of Generative AI, Agentic AI, cloud-native engineering, and enterprise data is redefining how organizations compete. Enterprises are seeking partners who combine deep AI capability with disciplined engineering execution, able to move confidently from proof-of-concept to governed, production-grade deployment at scale. The AI & IT Services business is built for this shift: a single strategic partner spanning strategy, solution architecture, AI and software engineering, and ongoing managed operations, converting innovation into measurable outcomes — faster decisions, lower operating cost, new revenue streams, and differentiated customer experience.

### 2. AI Services

Artificial intelligence sits at the core of the business's service portfolio. The AI Services practice designs, builds, secures, and operationalizes enterprise-grade AI solutions that integrate with a client's existing applications, data platforms, and governance frameworks, taking AI from experimentation to dependable, enterprise-wide production use.

- **Enterprise Generative & Agentic AI:** design and deployment of large-language-model-powered assistants and autonomous, multi-step AI agents that reason over enterprise context, invoke tools, and complete tasks with defined guardrails and human-in-the-loop oversight.
- **Retrieval-Augmented Generation & Enterprise Knowledge:** grounding generative AI in an organisation's own data through secure retrieval pipelines, enabling knowledge assistants and enterprise search that return accurate, source-cited answers.
- **Conversational AI & Intelligent Document Processing:** customer- and employee-facing conversational interfaces, alongside automated extraction, classification, and validation of unstructured documents to remove manual processing effort.
- **Computer Vision & Visual Intelligence:** camera- and sensor-based solutions for real-time event detection, safety compliance, quality inspection, and manufacturing analytics.
- **Predictive Analytics & Data Engineering:** forecasting, anomaly detection, and decision-support models built on modern, governed data pipelines and enterprise data platforms.
- **AI Infrastructure, MLOps & Responsible AI Governance:** GPU platform enablement, model lifecycle management, and governance frameworks covering data residency, model risk, and regulatory alignment across the jurisdictions the business serves.

These capabilities are delivered across manufacturing, healthcare, banking and financial services, retail, logistics, government, and enterprise technology. By combining reusable accelerators with custom engineering, the business helps clients move beyond isolated pilots to enterprise-wide production deployments, with the scalability, governance, and long-term maintainability that regulated and mission-critical environments require.

### 3. Managed Services

Alongside building new AI-first capability, the business ensures enterprises run their technology estate reliably day after day, managing the full application and infrastructure lifecycle so that clients can focus on their core business while it safeguards uptime, performance, security, and cost efficiency.

- **Application Managed Services:** L1 to L3 production support, incident and problem management, and release management delivered against defined service-level agreements.
- **Cloud & Infrastructure Operations:** Site Reliability Engineering, proactive monitoring and observability, and continuous cost and performance optimisation across cloud and hybrid environments.
- **Application Modernisation & Digital Engineering:** legacy modernisation, cloud migration, and API-led, microservices-based re-architecture that reduces technical debt while preserving business continuity.
- **Enterprise Software Development:** design, build, and integration of bespoke enterprise applications aligned to client business processes, extending capability where off-the-shelf systems fall short.
- **Mobile Application Development:** native and cross-platform mobile applications for customer engagement and field workforce productivity, integrated with backend, cloud, and AI services.
- **Data & Platform Operations:** database administration, data-pipeline reliability, backup, and disaster-recovery management for enterprise data platforms.
- **Governance, Security & Compliance:** security operations, patch and vulnerability management, and audit-ready practices aligned to regional regulatory requirements.
- **Flexible Delivery & Staff Augmentation:** blended onshore and offshore delivery pods and dedicated teams that scale with client demand.

This managed services model gives customers a single strategic technology partner across the complete application lifecycle, one capable of sustaining today's operations while continuously improving efficiency and readiness for the next phase of AI-led transformation.

### 4. Proprietary AI Product Suite

The business's innovation extends beyond services into proprietary enterprise platforms, productised from real client engagements. These platforms reduce implementation effort, compress time-to-value, and reinforce its position as an AI-first technology partner rather than a traditional IT services vendor.

| Platform | Category | What It Delivers |
|---|---|---|
| AgentIQ | Enterprise Agentic AI Platform | Builds and governs secure AI agents that reason, retrieve, and act across enterprise systems and workflows. |
| VisionIQ | AI Visual Intelligence | Camera-based, real-time detection and analytics for safety, quality, and operational monitoring. |
| Pluggy | Integration & Orchestration Fabric | Connects applications, ERPs, databases, and cloud services, giving AI agents a single layer to act through. |
| RevenueIQ | AI-Powered Revenue Acceleration | Enriches, qualifies, and personalises outreach to high-intent prospects, accelerating pipeline conversion. |

**AgentIQ: Enterprise Agentic AI Platform**

AgentIQ combines Retrieval-Augmented Generation, enterprise search, intelligent reasoning, and workflow automation to help enterprises build and govern secure AI agents. Each agent is grounded in enterprise data and operates within defined guardrails, enabling use across functions such as customer support, HR, finance, and operations, with human oversight preserved at every critical step.

**VisionIQ: AI Visual Intelligence**

VisionIQ delivers camera-based, real-time visual intelligence for safety compliance, restricted-zone and anomaly detection, quality inspection, and manufacturing analytics. Live video streams are analysed to trigger instant alerts and feed operational dashboards, helping plant and facility teams move from periodic manual checks to continuous, automated monitoring.

**Pluggy: Integration & Orchestration Fabric**

Pluggy is the connective layer that links enterprise applications, ERP systems, databases, cloud services, and third-party platforms, enabling AI-driven workflow orchestration across a client's technology landscape. It underpins the wider AI product suite by giving AI agents a single, governed way to reach into and act on any connected system, without disruptive re-platforming.

**RevenueIQ: AI-Powered Revenue Acceleration**

RevenueIQ helps organisations grow revenue through AI-assisted lead enrichment, qualification, and personalised outreach. By identifying high-intent prospects and tailoring engagement at scale, it shortens sales cycles and improves pipeline conversion for sales and marketing teams.

## 5. Engineering Excellence & Global Delivery

Every engagement follows standardised engineering practices spanning architecture governance, cloud-native development, Infrastructure as Code, CI/CD, observability, and AI-assisted software development. Delivery teams operate under agile methodologies and DevOps culture, supported by automated quality assurance and continuous monitoring, accelerating releases without compromising reliability.

- **Quality & Performance Engineering:** structured test automation, performance benchmarking, and load engineering embedded into every release cycle rather than treated as a downstream gate.
- **Security & Compliance by Design:** architecture reviews, data-residency controls, and regulatory alignment built into solutions from inception, not retrofitted post-deployment.
- **Reusable Frameworks & Accelerators:** pre-built connectors, reference architectures, and AI accelerators drawn from the proprietary product suite, shortening delivery timelines across engagements.

The business's delivery footprint spans India, the United States, the UAE, and Saudi Arabia, the latter served through the Techvisions brand for Oracle-partner engagements, enabling regional presence, in-country data residency, and compliance with local regulatory frameworks alongside global delivery scale and cost efficiency. This blend of local presence and global engineering depth allows the business to support multi-national programmes without compromising on responsiveness to any single market.

## 6. Looking Ahead

The business's continued investment in people and platforms underpins this trajectory. Engineering teams are increasingly AI-augmented themselves, using AI-assisted development, testing, and monitoring tools to raise delivery velocity and quality in parallel, while account teams are trained to translate client business priorities into AI and engineering roadmaps rather than point solutions.

The convergence of Artificial Intelligence, cloud computing, intelligent automation, and data engineering will continue to redefine enterprise technology. The business will strengthen its investments in AI engineering, managed services, reusable platforms, and strategic partnerships to help customers build resilient, scalable, and intelligent businesses, with a continued focus on sustainable business outcomes, engineering excellence, and long-term customer relationships.



# Life at eYantra

At eYantra, we believe that a positive work culture is the foundation of innovation, growth, and long-term success. Our people-first approach fosters a collaborative, inclusive, and high-performance environment where employees feel valued and empowered.

Whether it's through continuous learning opportunities, transparent communication, or celebrating milestones together, we strive to create a workplace that encourages both personal and professional development.

We thrive on innovation, teamwork, and a relentless focus on excellence along with celebrating the power of ideas and the energy of collaboration. We believe in nurturing relationships – with clients, employees, and communities. This people-first approach fuels our creative spirit, enabling us to craft solutions that not only meet but exceed expectations. Together, we foster an environment where every voice matters, and every idea has the potential to make an impact.

# Leadership that shapes eYantra

**Mrs. Vinita Raj Narayanam,**
*Chairperson and Managing Director*

M

Mrs. Vinita Raj Narayanam holds a Master's degree in Software Engineering from Aptech Computer Education and a Bachelor of Science degree from the University of Pune. She brings professional experience in information technology, training, and quality management, with expertise in designing, developing, and implementing quality management systems and software engineering processes.

During her career, she has served as a Counsellor and Faculty Member at Aptech Computer Education, Pune, and has held key positions including QA Manager at Incotec Software Pvt. Ltd., where she successfully led the organization's ISO certification initiative, and Senior Quality Analyst – Software Engineering Process Group (SEPG) at Satyam. Her extensive experience in process improvement, quality assurance, and software engineering has significantly contributed to organizational excellence and operational efficiency.

"Visionary Leadership, Innovative Thinking, Inspiring Excellence."

**Mr. Rahul Rasa**
*Non Executive Director*

M M

Mr. Rahul Rasa holds bachelor's degree in engineering / technology from JNTU College of Engineering, Hyderabad and master's degree in business administration from Indian Institute of Management, Ranchi. He is a business professional with experience in fintech, regulated financial services, corporate finance, and multi-sector operations.

He is the Co-founder of ZikZuk Technologies Private Limited, where he has been involved in the development of RBI-aligned fintech platforms in the payments and prepaid instruments space. He led the process for obtaining in-principle approval from the Reserve Bank of India (RBI) for the Prepaid Payment Instruments (PPI) business, including responsibility for regulatory readiness, system audits, governance processes, and pre-go-live controls. Earlier, he worked as a corporate and investment banking professional, with exposure to structured finance, financial products, and institutional processes.

He also serves as a Director at Neuro and Spine Associates Private Limited, a Hyderabad-based hospital chain, where he has been involved in structuring a strategic investment and provides governance oversight. He brings to the Board experience in fintech regulation, capital allocation, governance, and execution, and contributes to strategic oversight and long-term value creation.

**Mr. Ravi Kumar Kasetty**
*Independent Director*

M C M

Mr. Ravi Kumar Kasetty is a Director and accomplished technology executive with over 26 years of experience leading large-scale business and technology transformation initiatives across the banking, financial services, healthcare, retail, and e-commerce sectors. Since beginning his career, he has successfully led enterprise modernization, Digital Transformation, Cloud Transformation, and AI/Generative AI initiatives, helping organizations accelerate innovation, enhance operational excellence, and achieve strategic business objectives. Over the past decade, he has worked extensively with leading organizations across the United States, complemented by global leadership experience spanning India, Canada, Germany, Switzerland, and Singapore.

Throughout his career, He has built a strong reputation for aligning technology strategy with business priorities, leading complex enterprise programs, and developing high-performing global teams. His expertise encompasses AI and Generative AI, digital and cloud transformation, enterprise modernization, technology strategy, program and portfolio governance, executive stakeholder engagement, and global delivery. With deep international experience and a collaborative leadership approach, Ravi brings a strategic perspective to helping organizations navigate transformation, drive innovation, and create long-term business value.

**Mr. Peush Jain**
*Independent Director*

C M C

Mr. Peush Jain has more than 25 years of experience ranging from StartUps to Multinationals Corporation in the field of technology and associated products/service solutions. He holds a Bachelor of Commerce (B.Com) from Delhi University and in addition to this he had an Advance Diploma in Business Management, NSW Business College, Sydney, Australia.

He was engaged & associated with various esteemed corporates like Microsoft, Hewlett Packard, Zaggle & Genpact etc. He has expertise/ competencies in the areas such as Operational Excellence, Team Management, Business Roadmaps, Lifecycle Management and Service Delivery, Governance, Program Management, Research & Benchmarking, Stakeholder Management and Solution – Sales etc. He has Keen understanding of the market dynamics with rich experience in developing business across various geographies.

| | |
|---|---|
| C C Chairman | Audit Committee |
| M M Member | Stakeholders' Relationship Committee |
| | Nomination and Remuneration Committee/Compensation Committee |

**Mr. Koteswara Rao Meduri**
*Chief Financial Officer*

Mr. Koteswara Rao Meduri holds a Master's degree in Business Administration (Finance) from Manipal University and brings over 36 years of extensive experience in Finance and Accounts. He possesses diverse industry experience with expertise in financial management, strategic investments, preferential issues, and fund raising. Over the course of his career, he has gained substantial exposure to corporate finance and strategic financial transactions, contributing to effective financial planning and business decision-making. His extensive experience and understanding of financial operations and strategic initiatives strengthen the Company's financial management and growth objectives.

**Priyanka Gattani**
*Company Secretary and Compliance Officer*

Mrs. Priyanka Gattani is a qualified Company Secretary with approximately 11 years of professional experience in corporate secretarial matters, corporate governance, and regulatory compliance. She possesses extensive expertise in the Companies Act, SEBI Regulations including LODR, PIT, SAST and ICDR, FEMA Regulations, and Secretarial Standards. She has also gained significant experience in IPOs, including SME and Main Board listings, and in managing various corporate and regulatory compliances. Her professional strengths include strong analytical and problem-solving abilities, effective stakeholder management, attention to detail, and sound time management and leadership skills. She plays an instrumental role in ensuring robust corporate governance practices and effective compliance management within the organisation.

# CORPORATE INFORMATION

## BOARD OF DIRECTORS

**Mrs. Vinita Raj Narayanam**
(DIN: 09319780)
Chairperson and Managing Director

**Mr. Rahul Rasa**
(DIN: 09526452)
Non-Executive Director

**Mr. Peush Jain**
(DIN: 07191718)
Non-Executive and Independent Director

**Mr. Ravi Kumar Kasetty**
(DIN: 07189407)
Non-Executive and Independent Director

## KEY MANAGERIAL PERSONNEL

**Mr. Koteswara Rao Meduri**
Chief Financial Officer

**Mrs. Priyanka Gattani**
Company Secretary and Compliance Officer

## REGISTERED OFFICE

301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad - 500081, Telangana, India

Website: www.eyantraventures.com

E-mail: cs@eyantraventures.com

Phone: +91 7702974403

## STATUTORY AUDITOR

P R S V & Co. LLP
Chartered Accountants
1-10-98/A, 202 Saptagiri
Residency, Begumpet,
Hyderabad-500 016

## BANKER

AU Small Finance Bank Limited

## AUDIT COMMITTEE

**Mr. Peush Jain**
Chairman

**Mr. Ravi Kumar Kasetty**
Member

**Mr. Rahul Rasa**
Member

## NOMINATION AND REMUNERATION COMMITTEE / COMPENSATION COMMITTEE

**Mr. Peush Jain**
Chairman

**Mr. Ravi Kumar Kasetty**
Member

**Mr. Rahul Rasa**
Member

## STAKEHOLDERS RELATIONSHIP COMMITTEE

**Mr. Ravi Kumar Kasetty**
Chairman

**Mr. Peush Jain**
Member

**Mrs. Vinita Raj Narayanam**
Member

## REGISTRAR AND TRANSFER AGENTS

MUFG Intime India Private Limited
CIN: U67190MH1999PTC118368
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai - 400083

## LISTED AT

BSE Limited
Scrip Code: 512099

## ISIN

INE750G01019

## CORPORATE IDENTITY NUMBER

L72100TG1984PLC167149

# NOTICE

Notice is hereby given that the 41st Annual General Meeting of the members of EYANTRA VENTURES LIMITED will be held on **Wednesday, September 30, 2026, at 4:00 PM (IST)** through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) to transact the following business(es):

## ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, the Reports of the Board of Directors and Auditors' thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, the Report of the Auditors' thereon.
3. To appoint a Director in place of Mrs. Vinita Raj Narayanam (DIN: 09319780) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.

**By Order of the Board of Directors**
**For eYantra Ventures Limited**

**Place: Hyderabad**
**Date: August 12, 2026**

**Priyanka Gattani**
**Company Secretary and Compliance Officer**
**M. Mo. A33047**





## NOTES:

1. Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 20/2020 dated May 05, 2020 in conjunction with Circular No. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021,10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 2/ 2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (MCA Circulars) and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/Pod-2/P/CIR/2023/4 dated January 5, 2023,SEBI/HO/DDHS/P/CIR/2023/0164 dated October 6, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (SEBI Circulars) (collectively referred to as the Circulars), Companies are allowed to hold Annual General Meeting (AGM) through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of the members at a common venue and also to send the copies of annual report in electronic mode to those members whose email addresses are registered with the company/depositories. Hence, in compliance with the aforesaid Circulars, the 41st AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the said AGM.
2. Pursuant to the provisions of the Companies Act, 2013, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Corporate Members/ Institutional shareholders (i.e. other than individuals/HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or Governing Body Resolution/Authorisation etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and cast it's votes through e-voting, to the Scrutinizer by email through its registered email address to viveksurana24@gmail.com with copy marked to at enotices@in.mpms.mufg.com.
4. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013 and the Certificate from Mr. Vivek Surana, Practicing Company Secretary, representing M/s. Vivek Surana & Associates, (Firm Registration Number: S2014TL278800) Hyderabad in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice are also available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@eyantraventures.com.
5. In compliance with the aforesaid Circulars, the Notice of AGM along with the Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Further, in compliance with Regulation 36(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that the Notice of AGM and Annual Report for the Financial Year 2025-26 is also available on the Company's website www.eyantraventures.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Company's RTA, https://instavote.linkintime.co.in.
6. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and as per the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility to its members holding shares as on the **cut-off date, i.e. Wednesday, September 23, 2026,** to exercise their right to vote by electronic means on all of the agenda items specified in the accompanying Notice of AGM.
7. For receiving all communications (including Annual Report) from the Company electronically, Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participant (DP) as per the process advised by the DP. For more information on updating the email and mobile number for securities held in electronic mode, please consult your DP where your demat account is being held.
8. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under

Section 103 of the Companies Act, 2013.

9. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

10. The Company has appointed Company's RTA, to provide Video Conferencing facility for the AGM and the attendant enablers for conducting of the AGM.

11. Pursuant to the provisions of the Circulars on the VC/OVAM, Members can attend the AGM through log in credentials provided to them to connect to Video conference. Physical attendance of the Members has been dispensed with.

12. In terms of the provisions of Section 152 of the Companies Act, 2013, Mrs. Vinita Raj Narayanam is liable to retire by rotation and proposed to be re-appointed. Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the said re-appointment. Brief resume of Director proposed to be re-appointed, nature of expertise in specific functional areas. Names of listed entities in which person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years; and shareholding in the Company as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are forming part of the Notice and appended to the Notice.

13. The Members can join the AGM 15 minutes before and after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice.

14. Up to 2,000 members will be able to join on a first come first serviced basis to the AGM.

15. No restriction is applicable for joining into the AGM in respect of large Members (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc.

16. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote at the AGM.

17. The Members may kindly note that in accordance with SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, SEBI has established a common SMART ODR Portal (Securities Market Approach for Resolution through Online Disputes Resolution Portal) for resolution of disputes arising in the Indian Securities Market. Accordingly, the Company has registered on the SMART ODR Portal. This platform aims to enhance investor grievance resolution by providing access to Online dispute Resolution Institutions for addressing complaints. Members can access the SMART ODR Portal via weblink https://smartodr.in/login to resolve any outstanding disputes between Members and the Company (including RTA).

18. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , and in terms of Securities and Exchange Board of India circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in relation to e-Voting Facility to be provided by the Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by Company's RTA i.e. MUFG Intime India Private Limited, on all the resolutions set forth in this Notice.

19. Further, the facility for voting through electronic voting system will also be made available during the Meeting and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote during the Meeting.

20. The Company has engaged the services of Company's RTA as the agency to provide e-voting facility. However, pursuant to SEBI Master Circular No. HO/49/14/14 (7)2025 -CFD-POD2/I/3762/2026 dated January 30, 2026, on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/DPs in order to increase the efficiency of the voting process.

21. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Members are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

22. The remote e-Voting period commences on **Sunday, September 27, 2026, at 09:00 AM (IST) and ends on Tuesday, September 29, 2026, at 05:00 PM (IST) (both days inclusive).** During this period, Members holding shares as on Wednesday, September 23, 2026, i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by Company's RTA for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote e-voting facility, either during the period commences on Sunday, September 27, 2026, at 09:00 AM (IST) and ends on Tuesday, September 29, 2026, at 05:00 PM (IST) (both days inclusive), or e-voting during the AGM. Members who have voted on some of the resolutions during the said remote e-voting period are also eligible to vote on the remaining resolutions during the AGM.

23. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date Wednesday, September 23, 2026.

24. In case of Individual Shareholders / Non-individual shareholder holding securities in demat mode and who acquires





shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

25. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request at cs@eyantraventures.com mentioning their name, demat account number/folio number, email id, mobile number during the period from Thursday, September 24, 2026, from 9:00 A.M. to Saturday, September 26, 2026, upto 5:00 P.M. Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

26. The Members, whose names appear in the Register of Members/list of Beneficial Owners as on September 23, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

27. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at enotices@in.mpms.mufg.com However, if he/she is already registered with NSDL/CDSL for remote e-voting then he/she can use his/her existing User ID and Password for casting the vote.

28. The SEBI has mandated submission of Permanent Account Number ("PAN") by every participant in securities market. Accordingly, Members holding shares in electronic form are requested to submit their PAN to their respective Depository Participants. Members holding shares in electronic form may intimate any such changes to their respective Depository Participants.

29. For receiving all communication (including Annual Report) from the Company electronically the members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP as per the process advised by the DP. For more information on updating the email and mobile number for securities held in electronic mode, please consult your DP where your demat account is being held.

30. The results of the electronic voting shall be declared to the Stock Exchange after the AGM. Mr. Vivek Surana (ACS: A24531, COP No.: 12901) from M/s. Vivek Surana & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process. Mr. Vivek Surana has communicated his willingness to act as the Scrutinizer for this e-voting process. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinise the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairperson. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: www.eyantraventures.com and on the website of Company's RTA at https://instavote.linkintime.co.in. The result will simultaneously be communicated to the Stock Exchange. These results will also be displayed along with the Scrutinizer's Report at the Registered Office of the Company. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to have been passed on the date of the AGM, i.e., Wednesday, September 30, 2026.

## REMOTE EVOTING INSTRUCTIONS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

*Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.*

**Login method for Individual shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode with NSDL

**METHOD 1 - NSDL OTP based login**

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**METHOD 2 - NSDL IDeAS facility**

*Shareholders registered for IDeAS facility:*

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see

e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

*Shareholders not registered for IDeAS facility:*

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".x

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

**METHOD 3 - NSDL e-voting website**

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**Individual Shareholders holding securities in demat mode with CDSL**

**METHOD 1 - CDSL e-voting page**

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**METHOD 2 - CDSL Easi/ Easiest facility:**

*Shareholders registered for Easi/ Easiest facility:*

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

*Shareholders not registered for Easi/ Easiest facility:*

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

**Individual Shareholders holding securities in demat mode with Depository Participant**

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.c

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.**

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:





1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".
(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

| InstaVote USER ID | |
|---|---|
| NSDL | User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678). |
| CDSL | User ID is 16 Digit Beneficiary ID. |
| Shares held in physical form | User ID is Event No + Folio no. registered with the Company |

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN

| InstaVote USER ID | |
|---|---|
| NSDL | User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678). |
| CDSL | User ID is 16 Digit Beneficiary ID. |
| Shares held in physical form | User ID is Event No + Folio no. registered with the Company |

with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders, holding shares in NSDL form, shall provide 'point 4' above.
   - Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.
   - Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice
(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

**STEP 2: Steps to cast vote for Resolutions through InstaVote**

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

**NOTE:** Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

**Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

**Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")**

**STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration**

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

**STEP 2 – Investor Mapping**

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

1. 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

2. 'Investor's Name - Enter Investor's Name as updated with DP.
3. 'Investor PAN' - Enter your 10-digit PAN.
4. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

   **NOTE:** File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.
   Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

**STEP 3 – Steps to cast vote for Resolutions through InstaVote**

The corporate shareholder can vote by two methods, during the remote e-voting period

**METHOD 1 - VOTES ENTRY**

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote. Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

**METHOD 2 - VOTES UPLOAD**

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

**NOTE:** Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

**HELPDESK:**

**Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:**

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

**Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |

**Forgot Password:**

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on **"SUBMIT".**

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on **"SUBMIT".**

*In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.*

**Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:**

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

**General Instructions - Shareholders**

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

In case of any query pertaining to e-voting, Members are requested to contact the undersigned:

Mr. Rajiv Ranjan
Sr. Assistant Vice President
MUFG Intime India Private Limited
C - 101, Embassy 247, LBS Marg, Vikhroli West, Mumbai 400 083
Phone: +91 8108116767
Email: rajiv.ranjan@in.mpms.mufg.com

## INSTAMEET VC INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22.09.2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

*Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.*

**Login method for shareholders to attend the General Meeting through InstaMeet:**

a) Visit URL: https://instameet.in.mpms.mufg.com & click on "Login".

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No.** / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

**Instructions for shareholders to Speak during the General Meeting through InstaMeet:**

a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

*Shareholders are requested to speak only when moderator of

the meeting/ management will announce the name and serial number for speaking.

**Instructions for Shareholders to Vote during the General Meeting through InstaMeet:**

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link "Cast your vote".

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.

c) Click on 'Submit'.

d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.

e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.

f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

**Note:**

*Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.*

*Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.*

*Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.*

*Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.*

*Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches*

**Helpdesk:**

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.





## DISCLOSURES PURSUANT TO REGULATION 36(3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETING ISSUED BY THE INSTITUTE OF THE COMPANY SECRETARIES OF INDIA

| Sl. No | Particulars | Details |
|---|---|---|
| 1 | Name of the Director and DIN | Vinita Raj Narayanam and 09319780 |
| 2 | Age | 56 years |
| 3 | A brief resume of the director/Qualifications | Mrs. Vinita Raj Narayanam holds a Master's degree in Software Engineering from Aptech Computer Education and a Bachelor of Science degree from the University of Pune. She brings professional experience in information technology, training, and quality management, with expertise in designing, developing, and implementing quality management systems and software engineering processes.<br><br>During her career, she has served as a Counsellor and Faculty Member at Aptech Computer Education, Pune, and has held key positions including QA Manager at Incotec Software Pvt. Ltd., where she successfully led the organization's ISO certification initiative, and Senior Quality Analyst – Software Engineering Process Group (SEPG) at Satyam. Her extensive experience in process improvement, quality assurance, and software engineering has significantly contributed to organizational excellence and operational efficiency. |
| 4 | Nature of expertise in specific functional areas/Experience | Specialize in quality management designing, developing, and implementing quality systems standard and software engineering processes. |
| 5 | Disclosure of relationships between Directors inter-se, Manager and other Key Managerial Personnel of the company | None |
| 6 | Names of listed entities in which person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years; and | None |
| 7 | Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner | Not Applicable |
| 8 | In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such require-ments | Not Applicable |
| 9 | Terms and conditions of appointment or re- appointment along with details of remuneration sought to be paid and the remuneration last drawn | **Terms and conditions of appointment or re-appointment:**<br><br>Director who retires by rotation and being eligible, offers herself for re-appointment as a director liable to retire by rotation.<br><br>**Remuneration sought to be paid:** As per existing approved terms of appointment.<br><br>Remuneration last drawn: Nil |

| Sl. No | Particulars | Details |
|---|---|---|
| 10 | Date of first appointment on the Board | March 4, 2022 |
| 11 | Shareholding in the company | 12,21,850 (60.88%) equity shares of Rs. 10/- each of the Company |
| 12 | The number of Meetings of the Board attended during the year | Financial Year 2025-26: She has attended 7 out of total 7 Board meetings held.<br>Financial Year 2026-27 (till the date of this Notice): She has attended 4 out of total 4 Board meetings held. |
| 13 | Other Directorships, Membership/ Chairmanship of Committees of other Boards | RAN Ventures Private Limited |



# BOARD'S REPORT

# BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 41st Annual Report together with Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026.

## 1. FINANCIAL HIGHLIGHTS

The Summary of the Company's financial results for the financial year 2025-26 as compared to the previous financial year 2024-25 is given below:

(Rs. in lakhs)

| Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|
| | FY 2025-26 | FY 2024-25 | FY 2025-26 | FY 2024-25 |
| Revenue from operations | 6750.21 | 2759.27 | 9422.41 | 3270.29 |
| Other Income | 7.26 | 16.81 | 47.01 | 19.02 |
| **Total Income** | **6757.47** | **2776.08** | **9469.42** | **3289.31** |
| Expenditure | 6705.38 | 2551.08 | 9380.93 | 3069.91 |
| **Profit before exceptional items, finance costs, depreciation, and taxes** | **52.09** | **225.00** | **88.49** | **219.40** |
| **Less:** | | | | |
| Finance Costs | 1.58 | 0.00 | 134.79 | 9.69 |
| Depreciation and Amortization | 6.89 | 1.90 | 402.44 | 38.34 |
| **Profit before share of profit from associates and tax** | **43.62** | **223.10** | **(448.74)** | **171.37** |
| Share of profit of associates | 0 | 0 | 0 | (38.84) |
| **Net Profit for the year before Taxes** | **43.62** | **223.10** | **(448.74)** | **132.53** |
| Less: Tax expenses | | | | |
| Current Tax | 26.08 | 58.26 | 26.08 | 61.03 |
| Deferred Tax Charges/credit) | (8.99) | (1.55) | 0.23 | (3.57) |
| **Profit after tax** | **26.53** | **166.39** | **(475.05)** | **75.07** |
| Other Comprehensive Income | 1.35 | (1.14) | 16.05 | (1.53) |
| **Total Comprehensive Income for the year** | **27.88** | **165.25** | **(459.00)** | **73.54** |

## 2. STATE OF AFFAIRS AND COMPANY'S PERFORMANCE

The Company has recorded total revenue of Rs.6,757.47 Lakhs during the year 2025-26 as against Rs. 2,776.08 Lakhs in the previous year 2024-25, recording a quantum jump of over 143.42% in the total revenue. The net profit after provision for tax is Rs. 26.53 Lakhs during the year 2025-26 as against net profit after tax of Rs. 166.39 Lakhs in the previous year 2024-25.

Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in the current financial year.

## 3. STATE OF AFFAIRS AND COMPANY'S PERFORMANCE

During the year under review, there were no material events occurred. The Board of Directors in its meeting held on May 25, 2026 has approved Scheme of Arrangement (Scheme) of Prismberry Technologies Private Limited (Wholly Owned Subsidiary) with eYantra Ventures Limited (Holding Company) and their respective shareholders and creditors, as per Section 230 to 232 and other relevant provisions of the Companies Act, 2013.

The Scheme was filed before the Hon'ble National Company Law Tribunal, Bench at Hyderabad, for its consideration and approval under the applicable provisions of the Companies Act, 2013. As on the date of this Report, the Scheme is pending for approval before the Hon'ble National Company Law Tribunal and has not yet become effective.

## 4. DIVIDEND

The Board of Directors of the Company after considering various factors, business strategies and investment requirements for growth plan, decided to conserve funds to maximize the Shareholders wealth on the long run and hence did not recommend any dividend for the Financial Year 2025-26.





Formulation and adoption a Dividend Distribution Policy in terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable to the Company.

## 5. TRANSFER TO RESERVES

During the year under review, the Company has not transferred any amount to the reserves of the Company.

## 6. FUND RAISED THROUGH PRIVATE PLACEMENT

**A) PREFERENTIAL ISSUE:**

During Financial Year 2023-24, the Company has made preferential issue of

- 2,04,375 equity shares of face value of Rs. 10/- each on preferential basis for consideration in cash at a price of Rs. 240/- per equity share, including a premium of 230/- per equity share aggregating to Rs. 490/- Lakhs and;
- 1,75,000 equity shares of face value of Rs. 10/- each on preferential basis for consideration other than cash for swap of equity shares from the existing shareholders of Prismberry Technologies Private Limited towards payment of the total consideration payable for the acquisition of 10,000 Equity Shares representing 100% shareholding of Prismberry Technologies Private Limited.

The utilization of funds raised through Preferential Issue have been mentioned hereunder:

(Rs. in Lakhs)

| Object | Amount Allocated | Amount utilised as on March 31, 2026 |
|---|---|---|
| Working Capital | 370.50 | 370.50 |
| General corporate purposes | 120.00 | 120.00 |

The Company has submitted the statement(s) as required under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the exchanges where the shares of the Company are listed, namely, BSE Limited on timely basis.

During the year under review, there has been no deviation in the use of proceeds of the Preferential Issue from the objects stated in the respective offer documents as per Regulation 32 of SEBI Listing Regulations. The Company discloses the uses/ application of proceeds/funds raised from the aforesaid Issues on a quarterly basis to the Audit Committee and file with the Stock Exchanges, as applicable. The fund was fully utilized during FY 2025-26.

**B) PREFERENTIAL ISSUE:**

During the financial year 2024-25, the Board of Directors and members of the Company in its meeting held on November 20, 2024 and December 19, 2024 respectively has approved preferential issue, on private placement basis, of 3,38,343 equity shares of face value Rs.10 each of the Company, at a price of Rs. 800 per Equity Share (including share premium of Rs.790 per Equity Share), aggregating to Rs.2707 Lakhs.

Further the Board of Directors in its meeting held on January 17, 2025 had approved allotment of 1,87,500 equity shares of face value Rs.10 each of the Company, at a price of Rs.800 per Equity Share (including share premium of Rs.790 per Equity Share), against receipt of application monies in the company designated bank account, aggregating to Rs. 1500 Lakhs. The Company successfully completed the preferential issue process and the equity shares of the Company were listed on BSE Limited with trading approval granted effective from March 20, 2025.

The utilization of funds raised through Preferential Issue have been mentioned hereunder:

(Rs. in Lakhs)

| Object | Amount Allocated | Amount utilised as on March 31, 2026 |
|---|---|---|
| Working Capital requirements of Company as well as its Subsidiaries, meeting various operational expenditure of the Company including contingencies | 1193.00 | 1080.00 |
| Pursuing strategic investments, alliances, mergers, acquisitions and inorganic growth opportunities | | |
| Capital expenditure requirements of Company as well as its Subsidiaries, meeting various capital expenditure of the Company including contingencies | | |
| Financing / investing of business opportunities; | | |
| General corporate purpose; and | 300.00 | 300.00 |
| Issue related expenses | 7.00 | 6.85 |
| **Total** | **1500.00** | **1386.85** |

The Company has submitted the statement(s) as required under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the exchange where the shares of the Company are listed, namely, BSE Limited on timely basis. During the year under review, there has been no deviation in the use of proceeds of the Preferential Issue from the objects stated in the respective offer documents as per Regulation 32 of SEBI Listing Regulations. The Company discloses the uses/ application of proceeds/funds raised from the aforesaid Issues on a quarterly basis to the Audit Committee and file with the Stock Exchanges, as applicable.

## 7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report other than those disclosed in this Report.

## 8. DEPOSITS

The Company has not accepted any deposits in terms of Section 2(31) read with Chapter V of the Companies Act, 2013 and Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014 and as such there are no such overdue deposits outstanding as on March 31, 2026.

## 9. LISTING AND CUSTODIAN FEES

The equity shares of the Company are listed at BSE Limited. The applicable annual listing fees was paid before the due date. The annual custodian fees have also been paid to the depositories.

## 10. SHARE CAPITAL

The Authorized Share Capital of the Company as on March 31, 2026, was Rs.2,50,00,000/- divided into 25,00,000 equity shares of Rs.10/- each. The paid-up equity share capital as on March 31, 2026, stood at Rs. 2,00,68,750/- divided into 20,06,875 equity shares face value of Rs.10 /- each.

## 11. DEBENTURES

The Company has not issued any non-convertible or fully or partially or optionally convertible debentures during the year. There are no outstanding debentures as on the end of the financial year ended March 31, 2026.

## 12. EYANTRA VENTURES LIMITED EMPLOYEE STOCK OPTION SCHEME 2025

The Board of Directors of the Company, based on the recommendation of Nomination and Remuneration Committee/Compensation Committee, in its meeting held on August 7, 2025 and member of the Company in 40th Annual General Meeting held on September 30, 2025 has approved EYANTRA VENTURES LIMITED EMPLOYEE STOCK OPTION SCHEME 2025, in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, to promote the culture of employee ownership as well as to attract, retain, motivate and incentivize them. Since the equity-based compensation is integral across sectors, aligning employees' personal goals with corporate objectives through share-based schemes.

No grants have been made under the EYANTRA VENTURES LIMITED EMPLOYEE STOCK OPTION SCHEME 2025 during FY 2025-26.

The Company has obtained certificate from Mr. Vivek Surana, Practicing Company Secretary representing M/s. Vivek Surana & Associates, Hyderabad (Firm Registration Number S2014TL278800), Hyderabad, Secretarial Auditor of the Company, confirming that EYANTRA VENTURES LIMITED EMPLOYEE STOCK OPTION SCHEME 2025 has been implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

A statement containing relevant disclosures pursuant to Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are available on the Company's website www.eyantraventures.com

## 13. HOLDING COMPANY, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any holding, subsidiary, joint ventures or associate companies except the following:

**SUBSIDIARY COMPANIES:**

(a) PRISMBERRY TECHNOLOGIES PRIVATE LIMITED

During the financial year 2023-24, Prismberry Technologies Private Limited has become Wholly Owned Subsidiary of the Company with effect from August 23, 2023. Prismberry Technologies Private Limited is not a material subsidiary of the Company as on March 31, 2026.

(b) EYANTRA VENTURES FZE

During the financial year 2024-25, the Company has incorporated EYANTRA VENTURES FZE, a Wholly Owned Subsidiary on July 8, 2024 as a Free Zone Company with Limited Liability, in accordance with the Companies Rules and Regulations applicable in the Free Zones Authority in the Emirate of Ajman.

The subsidiary did not commence any business or conducted any operations, transactions or activities during the Financial Year 2025-26. EYANTRA VENTURES FZE is not a material subsidiary of the Company.

Further, The Company in its Board Meeting dated July 02, 2026, approved the strike off of Eyantra Ventures FZE from the Commercial registry of Emirate of Ajman.

(c) EYANTRA VENTURES INC

The Company has incorporated a wholly owned subsidiary, EYANTRA VENTURES INC on May 8, 2025, in the State of Delaware Since its incorporation and as of the date of this Report, EYANTRA VENTURES INC had not commenced any business or conducted any operations, transactions or activities.





(d) NEURO AND SPINE ASSOCIATES PRIVATE LIMITED

The Company made an investment in Neuro and Spine Associates Private Limited and holds 54,000 equity shares of Rs. 10/- each constituting 51.92% stake in Neuro and Spine Associates Private Limited. The Neuro and Spine Associates Private Limited became the subsidiary of the Company w.e.f July 8, 2025. This investment will help the Company in achieving inorganic growth and gives opportunity to enter new segment of business, which will benefit all the stakeholders associated with the Company including shareholders at large.

Neuro and Spine Associates Private Limited is a material subsidiary of the Company as on March 31, 2026.

As per the provisions of Section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules 2014, a separate statement containing the salient features of the financial statements of Subsidiary companies/Associate companies/Joint ventures is detailed in Form AOC-1 and is annexed as **Annexure I** to this Report.

In accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder, the Balance Sheet, Statement of Profit and Loss, and other documents of the subsidiary companies are available at Company's website: https://eyantraventures.com/financial-statements-of-subsidiary-companies/

## 14. CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Financial Statements have been prepared by the Company in accordance with the Indian Accounting Standards (Ind AS) 110 specified in the Companies (Indian Accounting Standards) Rules, 2015 and as per the provisions of the Companies Act, 2013. The Company has placed separately, the audited accounts of its subsidiaries on its website https://eyantraventures.com/financial-statements-of-subsidiary-companies/ in compliance with the provisions of Section 136 of the Companies Act, 2013.

## 15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

**A) Board of Directors**

The Company's board comprises eminent individuals with proven competencies, integrity, and strong financial acumen. They bring strategic insight, leadership, and commitment, dedicating sufficient time to board meetings. We recognize the importance of a diverse board in driving success, leveraging differences in thought, perspective, knowledge, skill, and experience to maintain our competitive edge.

As on March 31, 2026, the Company's Directorate consisting of four Directors out of which two Directors were Independent Directors. Mrs. Vinita Raj Narayanam is the Chairperson of the Board. The composition of the Directorate is in conformity with the relevant provisions of the Companies Act, 2013 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations 2015.

Our Directors bring extensive expertise in corporate management, strategy, finance, information technology, and other relevant fields, enabling them to contribute effectively to the Company's growth and success.

**B) Board Diversity**

The Board diversity offers several advantages. Here are some of the key benefits of having diverse boards:

- Enhanced decision-making: Board diversity combines individuals with unique backgrounds, experiences, and perspectives, fostering robust decision-making. By embracing diverse viewpoints, boards can avoid groupthink, drive innovation, and make informed choices.
- Enhanced problem-solving: Diverse boards tackle complex problems more effectively by leveraging varied backgrounds and experiences. Multiple perspectives lead to enhanced problem-solving, driving better outcomes for the organization.
- Improved corporate governance: Diverse boards with varied skills, knowledge, and experiences provide comprehensive oversight, addressing conflicts, promoting transparency, and ensuring accountability – ultimately enhancing corporate governance practices.
- Better understanding of customers and markets: Diverse boards bring valuable insights into India's varied cultures, languages, and consumer preferences, enabling companies to tailor products, services, and marketing strategies to effectively target diverse customer groups.
- Increased creativity and innovation: Diversity sparks creativity and innovation by bringing together varied perspectives, fostering openness, collaboration, and inclusivity. Different viewpoints challenge norms, drive fresh ideas, and lead to innovative solutions.
- Mitigation of biases: Diverse boards can help mitigate unconscious biases and promote fairness and equity. By ensuring representation from different genders, ethnicities, age groups, and backgrounds, boards can counterbalance any inherent biases and ensure a more equitable and inclusive decision-making process.

- Improved reputation and stakeholder trust: Diverse boards foster a positive reputation for inclusivity and social responsibility, enhancing brand image, attracting diverse talent, and building stakeholder trust. Benefits include improved decision-making, governance, innovation, problem-solving, market understanding, and reputation – driving long-term success and sustainability.

In summary, board diversity offers numerous advantages, including improved decision-making, enhanced corporate governance, increased creativity and innovation, better problem solving, understanding of diverse markets, improved reputation, and the mitigation of biases. These benefits contribute to the long-term success and sustainability of organizations in the Indian business landscape.

The Board of Directors has adopted the Policy on Diversity of Board of Directors which sets out the approach to diversity of the Board of Directors. The Policy is available in the website of the Company websitehttps://eyantraventures.com/governance-policies/

**C) Changes to the Composition of Board of directors** Your Company made the following changes to the composition of Board of Directors as follows:

**1. Appointments:**

During the year under review, Mr. Rahul Rasa (DIN: 09526452) was appointed as Additional Director (Non-Executive) w.e.f. January 20, 2026, pursuant to resolution passed at the meeting of Board of Directors on January 20, 2026, and appointed as Non Executive Director (Non-Independent) by way of ordinary resolution passed via postal ballot by remote electronic voting on March 21, 2026.

**2. Re-appointment:**

During the year under review there were no reappointments in the Board of Directors.

**3. Retirements and re-appointments at the Annual General Meeting (AGM):**

a. AGM 2025:
Mrs. Vinita Raj Narayanam (DIN 09319780), who was liable to retire by rotation and being eligible, had offered herself for reappointment as a Director of the Company, and was reappointed as a Director of the Company at the 40th Annual General Meeting.

b. AGM 2026:
In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Vinita Raj Narayanam (DIN 09319780), Chairperson and Managing Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offer herself for reappointment as a director liable to retire by rotation.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have recommended his reappointment.

Pursuant to the provisions of Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India, brief particulars of the director proposed to be re-appointed are provided as an annexure to the notice convening the AGM.

**D) Retirements and Resignations**

During the year under review, none of the Directors retired, However Mrs. Anajana Ramesh Thakker, Non-Executive Director (DIN: 09521916) has resigned from the Board w.e.f. January 20, 2026 (closure of business hours) vide her resignation letter dated January 20, 2026. A copy of the resignation letter was circulated to the Board, and the Board of Directors took note of her resignation at its meeting. The Board placed on record its appreciation for the valuable guidance and contributions rendered by Mrs. Anajana Ramesh Thakker during her tenure as a Director of the Company.

**E) Key Managerial Personnel**

In accordance with the provisions of Sections 2(51) and 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following are the Key Managerial Personnel of the Company as on March 31, 2026.

| Sr No | Name | Designation |
|---|---|---|
| 1 | Mrs. Vinita Raj Narayanam | Chairperson and Managing Director |
| 2 | Mr. Koteswara Rao Meduri | Chief Financial Officer |
| 3 | Mrs. Priyanka Gattani | Company Secretary and Compliance Officer |

During the year under review, there is no change in the Key Managerial Personnel.

**F) Details of Senior Management Personnel at the end of the financial year:**

Following are the Senior Management Personnel of the Company in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.





| Sl No | Name of the Senior Management Personnel | Designation |
|---|---|---|
| 1 | Mr. Koteswara Rao Meduri | Chief Financial Officer |
| 2 | Mrs. Priyanka Gattani | Company Secretary and Compliance Officer |

**G) Independent Directors and their declaration of Independence**

As on March 31, 2026, the Independent Directors of the Company included Mr. Peush Jain and Mr. Ravi Kumar Kasetty. All the Independent Directors of the Company have furnished necessary declaration in terms of Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 affirming that they meet the criteria of independence as stipulated under the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, all the Independent Directors have the integrity, expertise and experience including the proficiency required to effectively discharge their roles and responsibilities in directing and guiding the affairs of the Company.

In terms of Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties.

**H) Registration of Independent Directors in Independent Directors databank**

All the Independent Directors of the Company have confirmed that they have registered their name in the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

**I) Familiarization Program of Independent Directors**

In compliance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, the Company has a structured program for orientation and training of Directors so as to enable them to understand the nature of the industry in which the Company operates, business model of the Company and roles, rights, and responsibilities of Independent Directors.

The Program aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the Company. The Independent Directors of the Company are given every opportunity to familiarize themselves with the Company, its management, and its operations so as to understand the Company, its operations, business, industry and environment in which it functions. Independent Directors are also issued an appointment letter detailing their role, duties and responsibilities, remuneration and performance evaluation process.

**J) Evaluation of Board's Performance**

In terms of section 134(3) of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had laid down the criteria for reviewing the performance of the Board, its Committees and individual Directors. The evaluation process of Directors inter alia considers attendance of the Directors at Board and Committee meetings, acquaintance with business, communicating inter se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy etc.

In compliance with the provisions of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to improve the effectiveness of the Board and its Committees, as well as that of each individual Director, a formal Board review is undertaken on an annual basis.

The Nomination and Remuneration Committee at their meeting held on January 20, 2026 had carried out the evaluation of the Board, its Committees, and Individual Directors on an annual basis and the committee has submitted their review/ recommendation to the Board of Directors.

The Board of Directors at their meeting held on January 20, 2026, have carried out an annual evaluation of the performance of Independent Directors.

The Company believes that the effectiveness of the board is reinforced by its structures and the processes and procedures it follows. It has in place robust practices and processes that contribute to the effective and efficient performance of the board. The processes facilitate and reinforce the roles, responsibilities and authorities of the board in the governance, management and control of the Company. Board systems and procedures broadly comprise convening the meetings, contents of the agenda, conducting the meetings, decision making at the meetings, adequacy of minutes and working of board committees. Decisions relating to the policy and operations of the Company are arrived at meetings of the board held periodically. Meetings of the board enable discussions on matters placed before them and facilitate decision making based on collective judgment of the board. The Company follows the best practices in convening and conducting meetings of the board and its committees.

The evaluation process broadly covers the following parameters:

**i) Board –**

- Board structure and composition,
- Board meetings, information flow and agenda,
- Board culture, relationships and dynamics,
- strategy, business performance,
- succession planning,
- risk management,
- continuous improvement, etc.

**ii) Board Committees –**

- Overall Committees of the Board,
- composition and diversity,
- leadership of the Chair,
- meetings frequency and duration,
- succession planning of the Committee members,
- interaction with management, quality of discussions,
- stay abreast of novel scientific and technological developments and innovations,
- quality of agenda and supporting documents, etc.

**iii) Individual Directors –**

- Attendance in meetings,
- experience and expertise,
- participation and contribution in Board deliberation,
- preparedness in subjects,
- understanding of governance, regulatory, financial and fiduciary requirements,
- stay up to date and brings insight on the industry,
- up to date on corporate governance trends and development,
- focused on improving shareholders value,
- understanding of organization's strategy and risk environment, sufficiently challenges management to set and stretch goals,
- maintain high standards of ethics, integrity, confidentiality and adherence to the Code of Conduct,
- strong desire to make the Board an even better version of itself, etc.

**iv) Chairperson –** Evaluated on the above parameters for individual Directors , evaluated on effective leadership, moderatorship and conduct of impartial discussions, seeking participation from Board members and availability for other Board members and constructive feedback.

The Board of Directors were satisfied with the evaluation process and outcome, Directors engagement, experience, diversity and expertise. The Board Committees were also found to be effective in terms of its composition, functioning and contribution. The evaluation process acknowledged that the Board and Board committees have spent sufficient time on future business strategies and other long-term and short-term growth plans, operational matters including review of business and functional updates, financial results and other regulatory approvals, governance matters and internal controls.

**K) Statement Regarding Opinion of the Board with regard to Integrity, Expertise and Experience (Including the Proficiency) of the Independent Directors appointed during the Year**

Considering the requirement of skill sets on the Board, eminent people having an independent standing in their respective field/profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee for appointment as Independent Director on the Board. The said Committee, inter alia, considers qualification positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other Companies by such persons in accordance with the Company's Policy for determining qualifications, positive attributes and independence of a director. The Committee evaluates the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director.

The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. The Board considers the Committee's recommendation and takes appropriate decision. In the opinion of the Board, the Independent Directors possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (iiia) of the Companies (Accounts) Rules, 2014 (as amended).

However during the financial year 2025-26 and as on the date of report no independent director was appointed/re-appointed.

**L) Committees of the Board of Directors**





As on March 31, 2026, the Board has the following Committees:

i) Audit Committee

ii) Nomination and Remuneration Committee/ Compensation Committee

iii) Stakeholders Relationship Committee

All the recommendations made by the Board committees, including the Audit Committee, were accepted by the Board.

A detailed note on the Board and its committees is provided under the Corporate Governance Report section in this Annual Report. The composition of the committees and compliances, as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as follows:

| Name of the Committee | Composition of the Committee | Terms of reference |
|---|---|---|
| **Audit Committee** | a) Mr. Peush Jain (C)<br>b) Mr. Ravi Kumar Kasetty (M)<br>c) Mrs. Anjana Ramesh Thakker (M)*<br>d) Mr. Rahul Rasa (M)$ | The terms of reference have been discussed in detail in the Corporate Governance Section of the Annual Report. |
| **Nomination and Remuneration Committee/ Compensation Committee** | a) Mr. Peush Jain (C)<br>b) Mr. Ravi Kumar Kasetty (M)<br>c) Mrs. Anjana Ramesh Thakker (M)*<br>d) Mr. Rahul Rasa (M)$ | |
| **Stakeholders Relationship Committee** | a) Mr. Ravi Kumar Kasetty (C)<br>b) Mr. Peush Jain (M)<br>c) Mrs. Vinita Raj Narayanam (M) | |

**# C - Chairman and M – Member**

**Ceased as member w.e.f. January 20, 2026*

*$ Appointed as Member w.e.f. January 20, 2026*

**M) Meetings of the Board and Committees**

The Board of Directors meets at regular intervals to discuss and decide on the Company's policies and strategy apart from other Board matters. The Company has conducted Seven (7) Board meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board of Directors, Committees, attendance of the Directors in the Board and Committees are given in the Section on Corporate Governance.

**N) Independent Directors' Meeting**

Terms of Schedule IV of the Companies Act, 2013 and Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandate that the Independent Directors of the Company shall hold at least one meeting in a year, without the attendance of Non-Independent Directors and members of the management.

To exercise free and fair judgment in all matters related to the functioning of the Company as well as the Board, it is important for the Independent Directors to have meetings without the presence of the executive management.

During the year under review, Independent Directors met one (1) time without the presence of non-independent Directors and other members of the Management in the Independent Directors meeting held on March 06, 2026. The Company is ready to facilitate more such sessions as and when required by the Independent Directors. During this meeting, the Independent Directors carried out annual performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole. They also reviewed the overall performance of the Company and deliberated upon the quality, adequacy, and timeliness of information placed before the Board for its consideration.

**O) Training of Independent Directors**

The Independent Directors are familiarized with Roles, Rights, Responsibilities & Duties of Independent Directors, Nature of the Industry it operates in, business model of the Company and the Operations - Presentation & Interaction with Senior Management.

**P) Terms and Conditions of Appointment of Independent Directors**

All the Independent Directors of the Company have been appointed as per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Require-

ments) Regulations, 2015, and formal letter of appointment are issued to the Independent Directors. As required by Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the terms and conditions of their appointment have been disclosed on the website of the Company at https://eyantraventures.com/terms-and-conditions-of-appointment-of-independent-directors/

**Q) Directors and Officers Insurance (D and O insurance)**

The provisions for obtaining D & O liability insurance policy is applicable to top 1000 listed entities, as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is not obtained the said policy since it is not falling under the top 1000 listed entities as on March 31, 2026.

**R) Declaration from Directors**

The Company has received necessary declaration from all Directors stating that they are not debarred or disqualified from being appointed or continuing as Directors of Companies as per the Securities and Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs or any such other Statutory Authority.

**S) Certificate from Company Secretary in practice**

Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company has obtained a certificate from Mr. Vivek Surana, Practicing Company Secretary representing M/s. Vivek Surana & Associates, Hyderabad (Firm Registration Number S2014TL278800). and forms part of the Annual Report.

**T) Directors' Responsibility Statement**

Pursuant to Section 134 (3) (c) and Section 134(5) of the Companies Act, 2013, the Directors hereby report that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) appropriate accounting policies have been selected and applied consistently. Judgement and estimates which are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit and loss of the Company for the year;

c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the annual accounts have been prepared on an on-going concern basis;

e) proper internal financial controls have been laid down to be followed by the Company and such internal financial controls are adequate and are operating effectively; and

f) proper systems to ensure compliance with the provisions of all applicable laws have been devised, and such systems are adequate and are operating effectively.

**U) Succession Planning for the Board and Senior Management**

The Company strives to maintain an appropriate balance of skills and experience in the Board and within the Company, in an endeavor to introduce new perspectives while maintaining experience and continuity. Additionally, promoting Senior Management within the organization motivates and fuels the ambitions of the talent force to earn future leadership roles. The Board of Directors has adopted the Policy on Succession Planning for the Board and Senior Management.

## 16. AUDITORS

**A) Statutory Auditor**

**P R S V & Co. LLP.,** Chartered Accountants, Hyderabad (Firm Registration No: S200016), were appointed as Statutory Auditor of the Company by the members of the Company for the period of 5 years from the conclusion of 37th Annual General Meeting till the conclusion of 42nd Annual General Meeting. The Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India and hold valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

**Comments on Auditors Report**

P R S V & Co. LLP., Chartered Accountants, Hyderabad, have issued the Auditors' Report for Financial Year 2025-26 on May 25, 2026. The Auditor's Report being self-explanatory do not call for any further comments and does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the standalone and consolidated financial statements in this Annual Report.

**B) Cost Auditor**

During the year under review, requirement for maintenance of cost records and appointment of cost auditor as specified under Section 148 of the Companies Act, 2013, is not applicable on the Company.





**C) Secretarial Auditor**

Pursuant to the provisions of Regulation 24A (1) & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and, based on the recommendation of the Audit Committee and of the Board of Directors, M/s. Vivek Surana & Associates, Hyderabad (Firm Registration Number S2014TL278800) (Peer Review Certificate No.: 1809/2022) was appointed as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years, from the financial year 2025-26 till the financial year 2029-30, in 40th Annual General Meeting held on September 30, 2025 for conducting Secretarial Audit and issue the Secretarial Compliance Report.

The Secretarial Audit Report dated August 12, 2026, issued by the Secretarial Auditor is annexed in **Annexure-II** and forms an integral part of the Board's Report. There has been no qualification, reservation or adverse remark in their Report.

Further, in compliance with Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual Secretarial Compliance Report issued by the Secretarial Auditor, has been submitted to the stock exchange within the statutory timelines.

Further, Mr. Chander Prakash Karwa, Practicing Company Secretary, representing KCP & Associates (Peer Review Cer. No.: 5092/2023) have undertaken a Secretarial Audit of the Company's material subsidiary viz. Prismberry Technologies Private Limited for the financial year 2025-26.

The Audit report confirms that the material subsidiary have complied with the provisions of the Companies Act, 2013, Rules, Regulations and Guidelines and that there were no deviations or non-compliance. As required under Regulation 24A of the SEBI Listing Regulations, the reports of the Secretarial Audit are given as **Annexure III** to this report.

**D) Internal Auditor**

M/s. S K S M & Associates, Chartered Accountants, were appointed as an Internal Auditor of the Company for the Financial Year 2025-26 in the Board meeting held on February 10 2025 to report to the Audit Committee about the adequacy and effectiveness of the internal control system of the Company. The recommendations of the internal auditor on improvements required in the procedures and control systems are also presented to the Audit Committee.

**Internal Audit and Control System:**

Internal audit and control systems play a crucial role in ensuring the efficient and effective operation of organizations across various sectors. Internal audit refers to the independent and objective examination of an organization's activities, processes, and controls to assess their adequacy, reliability, and compliance with relevant laws, regulations, and internal policies. The primary objective of internal audit is to provide assurance to management and stakeholders that risks are identified, managed, and mitigated appropriately.

Internal audit encompasses a wide range of activities, including evaluating the effectiveness of internal controls, identifying areas of improvement, assessing operational efficiency, detecting fraud and irregularities, and ensuring compliance with legal and regulatory requirements. By conducting regular audits, internal auditors help organizations identify potential weaknesses in their systems and processes, allowing management to take proactive measures to address them.

Control systems, on the other hand, refer to the policies, procedures, and practices put in place by management to safeguard assets, ensure accurate financial reporting, and promote operational efficiency. These control systems aim to mitigate risks and provide reasonable assurance that the organization's objectives are achieved.

The internal audit function is responsible for evaluating the design and effectiveness of these control systems. Internal auditors assess whether the controls are properly designed to mitigate risks and whether they are operating effectively in practice. They conduct tests and reviews to identify control gaps, weaknesses, or deviations from established policies and procedures. Based on their findings, they provide recommendations to management for enhancing controls and improving processes, thus helping the organization operate in a more efficient and risk-aware manner.

Effective internal audit and control systems contribute to better governance, risk management, and internal controls within an organization. They provide management and stakeholders with confidence that risks are managed appropriately, financial information is reliable, and operations are conducted with integrity. By continuously monitoring and evaluating controls, internal audit helps organizations stay ahead of emerging risks, adapt to changing business environments, and enhance overall performance and accountability.

The Company has an Audit Committee consisting of Two Independent Directors and one Non-Executive Director. The Audit Committee of the Board of Directors and Statutory Auditors are periodically apprised of the internal audit findings and corrective actions taken. The Audit Committee of the Board of Directors reviews the adequacy and effectiveness of internal control system and suggests improvements if any for strengthening them.

## 17. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of section

143(12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force.

## 18. CEO & CFO CERTIFICATION

Mrs. Vinita Raj Narayanam, Chairperson and Managing Director and Mr. Koteswara Rao Meduri, Chief Financial Officer of the Company have given annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same forms part of this Annual Report. Mrs. Vinita Raj Narayanam, Chairperson and Managing Director and Mr. Koteswara Rao Meduri, Chief Financial Officer of the Company also give quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## 19. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The policy of the Company on Directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a Director and other matters are adopted as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remuneration paid to the Directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Policy as adopted by the Board is available on the Company's website https://eyantraventures.com/governance-policies/

## 20. CODE FOR PREVENTION OF INSIDER TRADING

The Company adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives pursuant the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 in place. The code of practices and procedures for fair disclosure of unpublished price sensitive information and has been made available on the Company's website at https://eyantraventures.com/code-of-practices-and-procedures-for-fair-disclosure/

The Company is maintaining Structured Digital Database ('SDD} to keep record of the persons with whom the unpublished price sensitive information of the Company has been shared internally or externally until it becomes public.

## 21. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Board of Directors adopted the Vigil Mechanism/Whistle Blower Policy which is in compliance with Section 177(9) of the Companies Act, 2013 and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Whistle Blower Policy aims to conduct the affairs of the Company in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behavior.

A mechanism has been established for employees and other stakeholders to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct and Ethics, and leak of price-sensitive information under the Company's Code of Conduct formulated for regulating, monitoring, and reporting by Insiders under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. It also provides for adequate safeguards against the victimization of employees who avail the mechanism and allows direct access to the Chairman of the Audit Committee. During the year under review, no complaints were reported under the Whistle Blower Policy. The Whistle Blower Policy is available on the Company's website https://eyantraventures.com/governance-policies/

## 22. MATERIAL SUBSIDIARY POLICY

The Company has formulated a Policy for determining Material Subsidiaries. The Policy is available on the Company's website and can be accessed at Company's website https://eyantraventures.com/governance-policies/

Further Neuro and Spine Associates Private Limited becomes material subsidiary and Prismberry Technologies Private Limited ceased as material subsidiary of the Company as per the audited financial statements as on March 31, 2026.

## 23. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted zero tolerance for sexual harassment at the workplace and has formulated a policy on prevention, prohibition, and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

The Company has constituted Internal Committee at registered office of the Company in accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. No complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act' 2013 during the year under review.

The Company regularly conducts awareness programmes for its employees.

The table below provides details of complaints received/ disposed off during the financial year 2025-26:

No. of complaints at the beginning of financial year: Nil





No. of complaints filed during the financial year: Nil

No. of complaints disposed during the financial year: Nil

No. of complaints pending at the end of financial year: Nil

## 24. COMPLAINCES UNDER THE MATERNITY BENEFIT ACT, 1961

Our Company is fully compliant with the Maternity Benefit Act, 1961, ensuring that our employees receive the benefits and support they are entitled to.

## 25. POLICIES

| Name of the policy | Brief description | Web link |
|---|---|---|
| Vigil Mechanism / Whistle Blower Policy | The Company has adopted the whistle-blower mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the Company's code of conduct and ethics. It also provides for adequate safeguards against victimization of employees who availed the mechanism and also provides for direct access to the Chairperson of the Audit Committee. | https://eyantraventures.com/governance-policies/ |
| Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information | The Company has adopted a Code of Conduct to Regulate, Monitor & Report Trading by Insiders and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation 2015, with a view to regulate trading in securities by the Directors and Designated Persons while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed and other certain situations. | |
| Nomination and Remuneration Policy | This policy formulates the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (executive / non-executive) and also the criteria for determining the remuneration of the directors, key managerial personnel and senior management of the Company | |
| Policy for Determining Material Subsidiaries | The policy is used to determine the material subsidiaries and material non - listed Indian subsidiaries of the Company and to provide the governance framework for them. | |
| Policy on Materiality of and Dealing with Related Party Transactions | The policy regulates all transactions between the Company and its related parties | |
| Policy on Preservation of Documents | The policy deals with the preservation of corporate records of the Company | |
| Policy on Archival of Documents | The policy deals with the retention and archival of corporate records of the Company | |
| Policy on Determination of Materiality of Event | The Policy is to determine materiality of events or information relating to the Company and to ensure timely and accurate disclosure on all material matters concerning the Company. | |
| Risk Management Policy and Procedures | This policy sets out the objectives and accountabilities for the management of risk within the Company such that it is structured, consistent and effective | |
| Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives | This code Regulates any kind of Insider Trading by designated persons | |
| Policy on Prevention of Sexual Harassment | The policy aims at providing a safe work environment for women at workplace | |

| Name of the policy | Brief description | Web link |
|---|---|---|
| Policy on Diversity of Board of Directors | The policy ensures that a diverse Board which will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced growth of the Company. | |
| Anti-Bribery and Anti-Corruption Policy | The Company has adopted this policy to sets up adequate procedures in order to prevent the Company's involvement in any activity relating to bribery, facilitation payments, or corruption, even where the involvement may be unintentional. | |

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. Accordingly, the Company has adopted various policies and the following policies are uploaded on the website of the Company. Some internal policies are available on the intranet platform of the Company. The policies are reviewed periodically by the Board/Committee and updated based on need and new compliance requirements.

## 26. RISK MANAGEMENT

Pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 17(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated and adopted a Policy on Risk Management and Procedure. The Risk Management policy of the Company outlines a framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, information, cyber security risks, measures for risk mitigation including systems and processes for internal control of identified risks; and Business continuity plan. Risk is an integral part of the Company's business, and sound risk management is critical to the success of the organization. The Company has adequate internal financial control systems and procedures to combat the risk.

The Company has in place a Risk Management framework to identify, evaluate business risks and challenges across the Company both at corporate level as also separately for each business division.

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Company's internal control encompasses various managements systems, structures of organization, standard and code of conduct which all put together help in managing the risks associated with the Company.

During the year under review, there are no risks which in the opinion of the Board that threaten the existence of the Company. However, some of the risks which may pose challenges are set out in the Management Discussion and Analysis Report which forms part of this Annual Report.

## 27. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 the Companies Act, 2013 and the rules made thereunder, are not applicable to the Company for the Financial year 2025-26.

## 28. ADEQUECY OF INTERNAL FINANCIAL CONTROLS AND COMPLIANCE WITH LAWS

The Company has adequate internal controls consistent with the nature of business and size of the operations, to effectively provide for safety of its assets, reliability of financial transactions with adequate checks and balances, adherence to applicable statues, accounting policies, approval procedures and to ensure optimum use of available resources. These systems are reviewed and improved on a regular basis. It has a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis.

The Company has an internal auditor to assess the adequacy and effectiveness of the Internal Controls and System across all key processes covering various locations. Audit Observations along with recommendations and its implementations are reviewed by the Audit Committee and concerns, if any, are reported to the Board.

## 29. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details pertaining to loans given, guarantees or securities provided or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review is forming part of the notes to the Financial Statements.

a The particulars of contracts or arrangements with related parties as per Section 188 of the Companies Act, 2013 and rules made thereof as amended from time to time and as per the Policy on Materiality of and Dealing with Related Party Transactions of the Company during the financial year ended March 31, 2026 in prescribed Form AOC-2 is annexed to this Board's Report as **Annexure-IV.** Further there are no materially significant related party transactions during the year under review with Promoters, Directors, Key Managerial Personnel's and their relatives, which may have potential conflict with interest of the Company at large. The related party transactions were placed before the audit committee and also to the Board at their respective meetings for approval. All related party transactions entered during the year were in the ordinary course of business and at arm's length basis. Details of the related party transactions during the year are part of the financial statements forming part of this Annual Report.

In line with the requirements of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a Policy on Materiality of and Dealing with Related Party Transactions, which is also available on the Company's website at https://eyantra-ventures.com/governance-policies/

## 31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed in **Annexure-V.**

## 32. ANNUAL RETURN

The Annual Return of the Company for the financial year 2025-26 as required under Section 92(3) and 134(3)(a) of the Companies Act, 2013 is available on the website of the Company and can be accessed on the Company's website at the link https://eyantraventures.com/disclosures-under-regulation-46-of-the-lodr/annual-reports/

## 33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this report.

## 34. CORPORATE GOVERNANCE

A separate report on Corporate Governance as required under Schedule V(C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as a separate section forming part of this report. The certificate from Mr. Vivek Surana, Practicing Company Secretary representing M/s. Vivek Surana & Associates, Hyderabad (Firm Registration Number S2014TL278800) with regard to compliance of conditions of corporate governance as stipulated under Part E Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and forms part of the Annual Report.

## 35. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Business Responsibility and Sustainability Report in terms of the provisions of Regulation 34 (2) (f) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company for the Financial year 2025-26.

## 36. INDIAN ACCOUNTING STANDARDS

The Company has adopted Indian Accounting Standards with effect from April 01, 2017 pursuant to Ministry of Corporate Affairs' notification of the Companies (Indian Accounting Standards) Rules, 2015. The standalone and consolidated financial statements of the Company, forming part of the Annual Report, have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards as notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (by Ministry of Corporate Affairs and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India. There was no revision of Financial Statements (Standalone & Consolidated) and Board Reports during the year under review.

## 37. STATEMENT ON COMPLIANCE WITH SECRETARIAL STANDARDS

In terms of Section 118(10) of the Companies Act, 2013, the Company complies with Secretarial Standards 1 and 2, relating to the 'Meetings of the Board of Directors' and 'General Meetings', respectively as issued by the Institute of Company Secretaries of India and approved by the Central Government.

## 38. PARTICULARS OF EMPLOYEES

The statement of particulars of appointment and remuneration of managerial personnel as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed in **Annexure-VI.**

The statement containing particulars of employees pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is open for inspection at the Registered Office of the Company during business hours on all working days of the Company, up to the date of the ensuing Annual General Meeting.

Any member interested in obtaining such details may write to the Company Secretary of the Company at cs@eyantra-ventures.com

## 39. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount in the unclaimed

dividend account remaining unpaid under section 124(5) of the Companies Act, 2013.

## 40. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year under review.

## 41. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR

No applications have been made and no proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016.

## 42. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The disclosure under this clause is not applicable as the Company has not undertaken any one-time settlement with the banks or financial institutions.

## 43. SIGNIFICANT/MATERIAL ORDERS PASSED BY COURTS OR TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## 44. CREDIT RATING

During the year under review, the Company has not obtained any credit rating.

## 45. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The company ensures that it provides a harmonious and cordial working environment to all its employees. To ensure good human resources management, the Company focused on all aspects of the employee lifecycle. This provides holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill- development programs, engagement and volunteering programs.

The Company has put in continued efforts in building capabilities of Human Resources with adoption of specific and targeted interventions. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on Key Result Areas are in place for all employees.

The Company is committed to nurture, enhance and retain talent through superior Learning & Organizational Development.

## 46. INVESTOR RELATIONSHIP

Investor relations is a critical function within a company that focuses on building and maintaining relationships with its investors and stakeholders. It serves as the bridge between the Company's management team and its shareholders, analysts, and the broader investment community. The primary goal of investor relations is to effectively communicate the Company's financial performance, strategic direction, and key developments to the investment community.

Investor relations activities play a vital role in managing the flow of information between the Company and its investors. This disseminates accurate and timely information, such as financial reports, earnings releases, and regulatory filings, to ensure transparency and compliance.

Overall, investor relations is a critical function that helps companies establish and maintain productive relationships with their investors and the broader investment community and also contribute to enhancing the Company's reputation, maximizing shareholder value, and supporting its long-term growth objectives.

## 47. INSURANCE

The Company has adequate insurance coverage in place, as considered appropriate by the management..

## 48. RECONCILIATION OF SHARE CAPITAL AUDIT

As required by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, quarterly audit of the Company's share capital is being carried out by Mr. Vivek Surana, Practicing Company Secretary representing M/s. Vivek Surana & Associates, Hyderabad (Firm Registration Number S2014TL278800), with a view to reconcile the total share capital admitted with National Securities Depositories Limited and Central Depository Services (India) Limited and held in physical form, with the issued and listed capital. In this regard, the certificate is submitted to BSE Limited and is also placed before the Stakeholders Relationship Committee.

## 49. ACKNOWLEDGEMENTS

Your directors are grateful for the invaluable contribution made by the employees and are encouraged by the support of the customers, business associates and banks. The Directors deeply appreciate their faith in the Company and remain thankful to them. The Board shall always strive to meet the expectations of all the stakeholders.

For and on behalf of the Board of Directors of
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN: 09319780

**Rahul Rasa**
Non-Executive Director
DIN : 09526452

**Date: August 12, 2026**
**Place: Hyderabad**





## ANNEXURE I TO BOARDS' REPORT

### FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

***Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures***

### *Part "A": Subsidiaries*

(Rs. in Lakhs)

| 1 | Name of the subsidiary | Prismberry Technologies Private Limited | EYANTRA VENTURES FZE | Neuro And Spine Associates Private Limited* |
|---|---|---|---|---|
| 2 | The date since when subsidiary was acquired | August 23, 2023 | July 8, 2024 | July 8, 2025 |
| 3 | Reporting period for the subsidiary concerned, if different from the holding company's reporting period | Apr-25 To Mar-26 | Apr-25 To Mar-26 | Apr-25 To Mar-26 |
| 4 | Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries | INR | AED<br>1 AED = Rs. 25.46 | INR |
| 5 | Share capital | 1.00 | 1.00 | 10.40 |
| 6 | Reserves & surplus | 187.77 | (2.63) | 133.21 |
| 7 | Total assets | 287.68 | 0.98 | 2838.15 |
| 8 | Total Liabilities | 98.91 | 2.62 | 2694.54 |
| 9 | Investments | 0 | 0 | 0 |
| 10 | Turnover | 334.89 | 0 | 2434.70 |
| 11 | Profit before taxation | (10.92) | (0.47) | (469.99) |
| 12 | Provision for taxation | 1.12 | 0 | 8.10 |
| 13 | Profit after taxation | (12.04) | (0.47) | (478.09) |
| 14 | Proposed Dividend | 0 | 0 | 0 |
| 15 | Extent of shareholding (in percentage) | 100% | 100% | 51.92 |

***Companies became subsidiary during the financial year 2025-26***

***1. Names of subsidiaries which are yet to commence operations: EYANTRA VENTURES INC***

***2. Names of subsidiaries which have been liquidated or sold during the year: Nil***

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Priyanka Gattani**
Company Secretary
and Compliance Officer

**Koteswara Rao Meduri**
Chief Financial Officer

## ANNEXURE II TO BOARD'S REPORT

### FORM MR-3

### SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

***FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026***

**To**
**The Members of**
**Eyantra Ventures Limited**
**301, 3rd Floor, CSR Estate,**
**Plot No. 8, Sector - 1,**
**HUDA Techno Enclave,**
**Madhapur Main Road,**
**Hyderabad, Telangana, 500081**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Eyantra Ventures Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the financial year commencing from 1st April, 2025 and ended 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Eyantra Ventures Limited ("The Company") for the financial year ended on 31st March, 2026, according to the provisions of:

a) The Companies Act, 2013 (the Act) and the rules made there under.

b) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under.

c) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.

d) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings.

e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) is furnished hereunder along with the Compliance status:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Complied, wherever applicable.**

b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Complied, wherever applicable.**

c) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review.**

d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the year under review.**

e) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable as the Company has not issued any debt securities during the year under review.**

g) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e., ww.eyantraventures.com**

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

f) We have relied on the representation made by the Company and its officers for systems and mechanisms formed by the Company for compliances under other applicable Acts, Laws and Regulations which are listed below and it was noted that the Company has complied with the said Laws to the extent applicable.

a) Information Technology Act, 2000

b) Digital Personal Data Protection Act, 2023

c) Consumer Protection Act, 2019

d) Copyright Act, 1957

e) Shops and Establishments Act, 1948;

f) Employees' Compensation Act, 1923;

g) Employees' Provident Funds and Miscellaneous Provisions Act, 1952;

h) Employees' State Insurance Act, 1948;

i) Minimum Wages Act, 1948;

j) Payment of Bonus Act, 1965;

k) Payment of Gratuity Act, 1972;

l) Payment of Wages Act, 1936;

m) Maternity Benefit Act, 1961;

n) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;

We have also examined compliance with the applicable provisions / clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The compliance by the Company of applicable Financial Laws like Direct and Indirect tax laws have not been reviewed in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above including the following:

a) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that:

(i) the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:

- External Commercial Borrowings were not attracted to the Company under the financial year under report;
- Foreign Direct Investment (FDI) was attracted to the company under the financial year under report and all the Compliances relating thereto were complied by the Company.;
- During the financial year under review, the Company had overseas investment/financial commitments in its foreign subsidiary, eYantra Ventures FZE, situated in the United Arab Emirates, and accordingly, the provisions relating to Overseas Direct Investment (ODI) were applicable to the Company.

The Company has complied with the applicable provisions of the Foreign Exchange Management Act, 1999 (FEMA), the Foreign Exchange Management (Overseas Investment) Rules, 2022, the Foreign Exchange Management (Overseas Investment) Regulations, 2022, and the RBI Master Direction – Overseas Investment, as amended from time to time, in respect of its overseas investment and related transactions.

Further, the Company has duly complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in relation to its investment in and transactions with its foreign subsidiary.

(ii) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

**We further report that: -**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. It is to be noted that Mrs. Anjana Ramesh Thakker has resigned from the post of Non-Executive Director w. e. f. 20.01.2026 and thereafter Mr. Rahul Rasa was appointed as Additional Director (Non-Executive) w. e. f 20.01.2026 and regularized as Non-Executive Director (Non-Independent) by way of ordinary resolution passed via postal ballot by remote electronic voting on 21.03.2026.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the minutes of the meetings duly recorded and signed by the Chairperson, the decisions of the Board were unanimous and no dissenting views have been recorded.
- We further report that based on the review of the compliance/ certificates of the Company Secretary which were taken on record by the Board of Directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- We further report that during the audit period and as on the date of this report, the company has the following events/actions having a major bearing on

the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.:

i. The Board of Directors of the Company has in its meeting held on May 25, 2026 approved the Scheme of Arrangement for its wholly owned subsidiary i.e., Prismberry Technologies Private Limited with the Company. The Scheme was filed before the Hon'ble National Company Law Tribunal (NCLT), Bench at Hyderabad, for its consideration and approval under the applicable provisions of the Companies Act, 2013. As on the date of this Report, the Scheme is pending for approval before the Hon'ble NCLT and has not yet become effective.

ii. Neuro and Spine Associates Private Limited (NASAPL) is a Hyderabad-based private company having a paid-up share capital of Rs. 10,40,000/- comprising 1,04,000 equity shares of Rs. 10/- each. Eyantra Ventures Limited holds 54,000 equity shares in NASAPL, pursuant to which NASAPL became a subsidiary of Eyantra Ventures Limited with effect from 08.07.2025.

For Vivek Surana & Associates

**Vivek Surana**
Proprietor
M. No. A24531, C.P.No.12901
UDIN: : A024531H001087098
Peer Review Cer. No.: 1809/2022

Place: Hyderabad
Date: 12-08-2026

## Annexure-A

**To**

**The Members of**

**Eyantra Ventures Limited**

**Hyderabad.**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.

3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Vivek Surana & Associates

**Vivek Surana**
Proprietor
M. No. A24531, C.P.No.12901
UDIN: : A024531H001087098
Peer Review Cer. No.: 1809/2022

Place: Hyderabad
Date: 12-08-2026





## ANNEXURE III TO BOARD'S REPORT
## SECRETARIAL AUDIT REPORT OF MATERIAL SUBSIDIARY

### FORM MR-3
### SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (LODR) 2015]

**To**

**The Members,**

**Prismberry Technologies Private Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Prismberry Technologies Private Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year commencing from 1st April, 2025 and ended 31st March, 2026, has complied with the statutory provisions listed hereunder and also that the Company has proper board process and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Prismberry Technologies Private Limited for the financial year ended on March 31, 2026, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under.

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under: Not Applicable to the Company during the Audit Period

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.

iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings; Not Applicable to the Company during the Audit Period]

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) is furnished hereunder:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not Applicable to the Company during the Audit Period

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015 and Amended Regulations 2018; to the extent applicable.

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not Applicable to the Company during the Audit Period.

d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; Not Applicable to the Company during the Audit Period.

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; Not Applicable to the Company during the Audit Period.

f) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; Not Applicable to the Company during the Audit Period

g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not Applicable to the Company during the Audit Period

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable to the Company during the Audit Period.

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable to the Company being a material subsidiary of a listed company.

**Other Specifically applicable laws to the Company:** Based on the representation made by the Company, there are no other laws applicable specifically to the Company.

We have also examined compliance with the applicable provisions / clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) The Listing agreements entered into by the Company with Stock Exchanges: not applicable during the audit period, as the
Company is an Unlisted Private Company and is a wholly owned subsidiary & material subsidiary of Eyantra Ventures Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except for certain instances, the eforms were filed after the period prescribed under the Companies Act 2013, along with payment of additional fees.

**We further report that: -**

- The Board of Directors of the Company is duly constituted. The Changes in the Composition of Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were made by majority and no dissenting views have been recorded.
- We further report that, based on the information provided and representations made by the Company, there were adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- We further report that during the audit period, the Company has following events/actions having a major bearing on Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc referred to above.

  During the year under review, the Regional Director, Northern Region, Ministry of Corporate Affairs vide order dated August 30, 2025 approved the Shifting of Registered office of the Company from the National Capital Territory of Delhi to State of Telangana. Pursuant to the aforesaid order, the Board of Directors at its meeting held on September 29, 2025, accorded its consent to fix the new Registered office of the Company as 301, 3rd Floor, CSR Estate, Plot No.8, Sector 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad -500081, Telangana, India, w.e.f October 1st, 2025.

**Subsequent Event:** The Board of Directors of the Company at its meeting held on May 20, 2026 has approved the scheme of Arrangement of the Company (Prismberry) with Eyantra Ventures Limited, holding Company and their respective shareholders and creditors. The scheme of arrangement, was thereafter filed before Hon'ble National Company Law Tribunal, Hyderabad Bench, Hyderabad for its consideration and approval. As on the date of this report, the Scheme of Arrangement is pending for consideration and approval before the Hon'ble NCLT, Hyderabad Bench, Hyderabad and has not yet become effective

For KCP & Associates.,
Company Secretaries

**Chander Prakash Karwa**
Practicing Company Secretary
M. No. F13893, C.P. No: 16637
UDIN: F013893H001057749
Peer Review Cer. No.: 5092/2023

Place: Hyderabad
Date: August 9, 2026

Note: This Report is to be read with **'Annexure-A'** which forms an integral part of this Report.





## Annexure-A

**To**

**The Members,**

**Prismberry Technologies Private Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For KCP & Associates.,
Company Secretaries

**Chander Prakash Karwa**
Practicing Company Secretary
M. No. F13893, C.P. No: 16637
UDIN: F013893H001057749
Peer Review Cer. No.: 5092/2023

Place: Hyderabad
Date: August 9, 2026

## ANNEXURE IV TO BOARD'S REPORT
## FORM NO. AOC-2

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:**

**1. Details of contracts or arrangements or transactions not at arm's length basis : NIL**

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

**2. Details of material contracts or arrangements or transactions at arm's length basis**

There were no material contracts or arrangements or transactions made with the Related Parties during the Financial Year 2025-26.

The details of other contracts or arrangements with the Related Parties at arm's length basis are set out in the standalone financial statements forming part of this Annual Report. The same may be referred for this purpose.

For and on behalf of Board of Directors
eYantra Ventures Limited

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Rahul Rasa**
Non Executive Director
DIN: 09526452

Place: Hyderabad
Date: August 12, 2026

## ANNEXURE V TO BOARD'S REPORT

## THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014]

**(A) CONSERVATION OF ENERGY**

**(i) The steps taken or impact on conservation of energy:**

Energy conservation measures taken during the year:

The Company needs power towards running of computers and other office equipment and is not engaged in any manufacturing activities. Hence, the scope for adopting measures for conservation of energy is very limited and the Company has adopted measures to conserve consumption of energy.

**(ii) The steps taken by the company for utilizing alternate sources of energy;**

Not Applicable

**(iii) The capital investment on energy conservation equipment;**

Not Applicable

**(B) TECHNOLOGY ABSORPTION**

(I) Efforts made towards technology absorption: Nil

(II) Benefits derived like product improvement, cost reduction, product development, or import substitution: Nil

(III) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Nil

(IV) Expenditure incurred on Research and development: Nil

**(C) FOREIGN EXCHANGE EARNING AND OUTGO**

**Foreign Exchange Earned:**

| Particulars | 2025-26 | 2024-25 |
|---|---|---|
| Foreign Exchange Fluctuation | 3.24 | 10.32 |

**Foreign Exchange Outgo:**

| Particulars | 2025-26 | 2024-25 |
|---|---|---|
| NIL | | |

For and on behalf of Board of Directors
eYantra Ventures Limited

Place: Hyderabad
Date: August 12, 2026

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Rahul Rasa**
Non Executive Director
DIN: 09526452





## ANNEXURE VI TO BOARD' REPORT

### INFORMATION PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

**i. The ratio of remuneration of each Director to the median remuneration of the employees of the Company and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the financial year (FY) 2025-26:**

| Sr. No. | Name of the director | Title | Ratio of remuneration of each Director to median remuneration of employees of the Company for the financial year | %increase/ (decrease) in remuneration in the financial year* |
|---|---|---|---|---|
| 1 | Mrs. Vinita Raj Narayanam | Chairperson and Managing Director | - | - |
| 2 | Ms. Anjana Ramesh Thakker* | Non-Executive Director | 0.30 | -54% |
| 3 | Mr. Peush Jain | Independent Director | 0.38 | -46% |
| 4 | Mr. Ravi Kasetty | Independent Director | 0.38 | -46% |
| 5 | Mr. Rahul Rasa# | Non-Executive Director | 0.05 | - |
| 6 | Mrs. Priyanka Gattani | Company Secretary and Compliance Officer | Not Applicable | 49% |
| 7 | Mr. Koteswara Rao Meduri | Chief Financial Officer | Not Applicable | 13% |

*ceased w.e.f. 20.01.2026
#appointed w.e.f. 20.01.2026

**ii. Percentage increase/(decrease) in the median remuneration of employees in the financial year 2025-26:** 62.31%

**iii. Number of permanent employees on the rolls of the Company as on March 31, 2026:** There were 155 employees on the rolls of the Company as on March 31, 2026.

**iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

There was 18% average percentile increase made in the salaries of employees other than the managerial personnel in the last financial year. We can't compare the same with percentile increase in managerial remuneration since Vinita Raj Narayanam, Chairperson and Managing Director waved off her Remuneration for the FY 2025-26.

**v. Affirmation that the remuneration is as per the remuneration policy of the Company:**

It is affirmed that the remuneration paid to Directors and Key Managerial Personnel during the financial year 2025-26 is as per the Nomination and Remuneration Policy of the Company.

For and on behalf of Board of Directors
eYantra Ventures Limited

Place: Hyderabad
Date: August 12, 2026

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Rahul Rasa**
Non Executive Director
DIN: 09526452

# CORPORATE GOVERNANCE REPORT

Your Directors have pleasure in presenting the Company's Report on Corporate Governance for the Financial Year 2025-26 in pursuant to Regulation 34(3) read with Schedule V and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance at the Company reflects a deep-rooted commitment to ethical values and long-term stakeholder trust. It involves conducting business with integrity, transparency, accountability, and fairness, while meeting and exceeding stakeholder expectations.

The Company has consistently upheld the highest standards of Corporate Governance since its inception, ensuring all operations align with its core principles and ethical foundation. The approach is not only compliance driven but also values, designed to foster trust and confidence among all stakeholders.

Corporate Governance is seen as a continuous journey rather than a one-time goal. The Company's commitment to responsible and ethical business conduct is consistently demonstrated in every aspect of its operations and interactions. This culture of governance ensures that values and principles are reinforced at all levels, guiding the Company toward sustainable and enduring success.

Transparency and accountability are the two basic requirements of Corporate Governance. Responsible Corporate conduct is integral to the way the Company do the business. The Company is dedicated to strengthening governance practices that contribute to sustainable value creation. Governance principles are deeply embedded at both Board and Management levels, promoting responsible leadership and ethical decision making across all functions.

Despite operating in a highly competitive environment, the Company remains steadfast in upholding the values of transparency, honesty, integrity, and accountability. The governance framework ensures timely, accurate, and open disclosures of financial and business performance, reinforcing trust and reliability.

The Company's Corporate Governance philosophy is built on the following key principles:

- A transparent, simple, and business-driven corporate structure
- Proactive flow of accurate information to members of the Board and Board committees to enable effective discharge of fiduciary duties;
- Ethical business conduct by the Board, management and employees;
- Compliance with both the spirit and the letter of the law
- High levels of transparency and disclosure
- Well-developed systems of internal controls and, risk management
- Protection and facilitation of shareholders' rights;
- Adequate, timely and accurate disclosure of all material, operational and financial information to stakeholders

Corporate Governance is intertwined with the business of the Company and the principles are dovetailed into its activities.

**Ethics/Governance Policies:**

The company has adopted a set of policies and Codes to ensure the business of the company is carried out in line with its core value systems. The Company strives to conduct the business and strengthen the relationship in a manner that is dignified, distinctive and responsible. the Company adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with stakeholders. Therefore, the Company have adopted various codes and policies to carry out business in an ethical manner. Some of these codes and policies are:

- Code of Conduct for Board Members, Key Managerial Personnel and Senior Management Personnel
- Vigil Mechanism/Whistle Blower Policy
- Risk Management Policy and Procedures
- Policy on Materiality of and Dealing with Related Party Transactions
- Policy for determining Material Subsidiaries
- Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
- Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives
- Policy on Prevention of Sexual Harassment
- Policy on Diversity of Board of Directors
- Nomination and Remuneration Policy
- Policy on Preservation of Documents
- Policy for Determining Materiality of an Event or Information
- Policy on Archival of Documents
- Anti-Bribery and Anti-Corruption Policy

## 1. BOARD OF DIRECTORS

The Board of Directors is the highest governance body constituted to oversee the Company's overall functioning. The responsibility of the Board is to provide strategic guidance to the Company, to ensure effective monitoring of the management and to be accountable to the Company and the shareholders. The meetings of the Board of Directors are held through Video Conferencing/Other Audio Visual Means and are scheduled well in advance. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Information relating to the business, operations and risks affecting the Company is regularly placed before the Board / Committee for its consideration apart from information as mentioned in Part A of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board regularly reviews the compliances of applicable laws to the Company.

### a) Composition and Changes

The Board of the Company bears the ultimate responsibility for the organization and administration of the company. It is vital to have a well-balanced Board with a combination of Executive, Non-Executive and Independent Directors on the Board of the Company to ensure Board's independence and effective management. The Company's Board periodically reviews its composition and size to ensure continued compliance with regulatory requirements and governance best practices. The Board Composition of the Company is in conformity with the requirement of Section 149(4) of the Companies Act, 2013 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. The Board of Directors as on March 31, 2026 consisted of four members, comprising of: a. One executive Director b. One Non-Executive Director c. Two Independent Directors.

**The category of directors as on March 31, 2026 is as follows:**

| Name of Director | Designation | Category of Directorship |
|---|---|---|
| Mrs. Vinita Raj Narayanam | Chairperson and Managing Director | Executive Director |
| Mr. Rahul Rasa | Non-Executive Director | Non-Executive Non Independent Director |
| Mr. Peush Jain | Independent Director | Non-Executive and Independent Director |
| Mr. Ravi Kumar Kasetty | Independent Director | Non-Executive and Independent Director |

The Company's Board periodically reviews its composition and size to ensure continued compliance with regulatory requirements and governance best practices.

During the financial year, the following changes occurred in the Composition of the Board of Directors:

**Appointment:**

Mr. Rahul Rasa (DIN: 09526452) was appointed as Additional Director (Non-Executive) w.e.f. January 20, 2026, pursuant to resolution passed at the meeting of Board of Directors on January 20, 2026, and appointed as Non Executive Director (Non-Independent) by way of ordinary resolution passed via postal ballot by remote electronic voting on March 21, 2026.

**Resignation**

Mrs. Anajana Ramesh Thakker, Non-Executive Director (DIN: 09521916) has resigned from the Board w.e.f. January 20, 2026 (closure of business hours) vide her resignation letter dated January 20, 2026. A copy of the resignation letter was circulated to the Board, and the Board of Directors took note of her resignation at its meeting. The Board placed on record its appreciation for the valuable guidance and contributions rendered by Mrs. Anajana Ramesh Thakker during her tenure as a Director of the Company.

**Compliance with Statutory Limits on Directorships and Committee Positions**

None of the Independent Directors on the Board serve as an independent director in more than seven listed entities and none of the Directors on the Board is a member of more than 10 Committees excluding private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013 or Chairman of more than 5 Committees as specified in Regulation 26 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, across all the Companies in which he/she is a Director. The Directors have made the necessary disclosures regarding Committee positions during the period under review.

For the purpose of determination of limit of the Board Committees, Chairmanship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015.

### b) Roles, Responsibilities and Duties of the Board

The role, responsibilities, and duties of the Board of Directors are crucial in ensuring effective governance and the sustainable growth of a Company. Under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 166 of the Companies Act, 2013, the Board has specific obligations to fulfil.

The primary role of the Board is to act as a fiduciary for the Company, representing the interests of its shareholders and stakeholders. The Board is responsible for providing strategic guidance and setting the overall direction and objectives of the Company. It must exercise independent judgment and act in the best interests of the Company while considering the interests of all stakeholders.

**The responsibilities of the Board include:**

1) **Corporate Governance:** The Board is accountable for maintaining high standards of corporate governance, ensuring transparency, and adhering to legal and regulatory requirements. It must establish and monitor systems of internal control and risk management to safeguard the Company's assets and reputation.

2) **Strategy and Planning:** The Board plays a crucial role in formulating the Company's strategic plans, assessing risks, and identifying opportunities. It approves

annual budgets, business plans, and major investment decisions. It also monitors the implementation of strategies and evaluates their effectiveness.

3) **Oversight and Monitoring:** The Board has a duty to oversee the Company's management, ensuring that it operates in a responsible and ethical manner. It appoints and evaluates the performance of key executives, including the CEO. The Board also reviews financial statements, internal audit reports, and compliance with legal and regulatory obligations.

4) **Stakeholder Management:** The Board must consider the interests of various stakeholders, including shareholders, employees, customers, suppliers, and the community. It should foster effective communication and engagement with stakeholders and address their concerns.

5) **Risk Management:** The Board is responsible for identifying and managing risks faced by the Company. It should establish effective risk management policies and procedures, ensure appropriate insurance coverage, and regularly review the effectiveness of risk mitigation measures.

6) **Compliance and Disclosures:** The Board ensures compliance with applicable laws, regulations, and codes of conduct. It oversees the disclosure of accurate and timely information to shareholders and other stakeholders, maintaining transparency and fairness. Under Section 166 of the Companies Act, 2013, the Board has a fiduciary duty to act in good faith, exercise due care, and act in the best interests of the Company. It should promote the Company's objectives, preserve its assets, and ensure its long-term success. The Act emphasizes the duty of directors to act honestly, responsibly, and with reasonable diligence, using their skills and knowledge for the benefit of the Company. In conclusion, the Board of Directors plays a critical role in the governance and management of a Company. It has various responsibilities and duties, including strategic planning, oversight, risk management, compliance, and stakeholder management. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 166 of the Companies Act, 2013, provide a framework for the Board to fulfill its obligations and ensure the Company's sustainable growth and success.

**c) Board Meeting Frequency and location**

The Board and Audit Committee meets at least once in a quarter to review the quarterly financial results and other items of the agenda. Whenever necessary, additional meetings are held. Other Committee meetings are held based on the requirements. In the case of business exigencies or urgency of matters, resolutions are passed by circulation. Video conferencing facility is provided to the Directors who are not able to attend the meetings in person due to some exigencies. The location of the Board meetings is informed well in advance to all the Directors. Seven (7) Board meetings were held during the financial year ended March 31, 2026 and the gap between any two consecutive meetings did not exceeded one hundred and twenty days. The said meetings were held on: May 30, 2025, August 7, 2025, October 14, 2025, November 14, 2025, December 30, 2025, January 20, 2026 and February 10, 2026

**d) Agenda and relevant information to Directors**

The agenda for each Board / Committee meeting is circulated in advance to the Directors. All material information is incorporated in the agenda facilitating meaningful and focused discussions in the meeting. Being a responsible environment friendly Company, agendas and other relevant documents / information to Board / Committee members are provided in electronic mode.

**e) Board Meetings – Matters**

All departments of the Company are advised to schedule their work plans in advance, particularly with regard to matters requiring discussion / approval / decision of the Board meetings. All such matters are communicated to the Company Secretary in advance so that the same could be included in the Agenda for the Board / Committee meetings.

Agendas for such meetings are finalized in discussion with the Chairperson and Managing Director of the Company.

**f) Presentations by management/auditor**

The Chief Financial Officer, Company Secretary and Auditors updates the Board on their related matters through presentations / Board notes. Such presentations and Board notes cover finance, sales, marketing, major business segments and operations of the Company, including business opportunities, business strategy and risk management practices, internal audit observations, regulatory changes and their probable impact on the operations of the Company.

**g) Availability of information to Board Members**

The Board has unrestricted access to all Company related information including employees. All the relevant information to be placed before the board as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 is placed before the Board for its consideration regular updates provided to the Board include:

- Annual operating plans and budgets and updates thereon.
- Capital budgets and any updates thereon.
- Quarterly results and operating divisions or business segments.
- Minutes of meetings of Audit committee and other Committees of the Board of Directors.
- The information on recruitment and remuneration of senior officers just below the level of Board of Directors, including appointment or removal of Chief Financial Officer and the Company Secretary.





- Show cause, demand, prosecution notices and penalty notices, which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the Company, or substantial nonpayment for goods sold by the Company.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgement or order which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that may have negative implications on the Company.
- Details of any joint venture or collaboration agreement.
- Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- Significant labour problems and their proposed solutions.
- Sale of investments, subsidiaries, assets which are material in nature and not in normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

**h) Minutes of the Meeting**

The Company Secretary and Compliance Officer of the Company records the proceedings of the Meetings and circulates the draft Minutes to Board/Committee Members within 15 days of the Meeting. Suggestions of the Directors are properly incorporated in the Minutes. Final Minutes are recorded in the Minutes Book within 30 days of the Meeting.

**i) Post Board Meeting Mechanism**

All the proceedings of the Board Meetings are recorded as per the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the decisions taken by the Board and its Committees are promptly communicated to the concerned departments or divisions.

All the Post Board Meeting filings on the Stock Exchange / Registrar of Companies are done as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 and rules made there under as amended from time to time. Action taken/status reports on decisions of the previous meeting(s) are followed up and placed at the next meeting for information and further recommended actions, if any.

**j) Selection of Independent Directors**

Considering the requirement of skill sets on the Board, eminent people having an independent standing in their respective field/profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee for appointment as Independent Director on the Board. The Committee, inter alia, considers qualification positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other Companies by such persons in accordance with the Company's Policy for determining qualifications, positive attributes and independence of a director. The Committee evaluates the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director.

The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. The Board considers the Committee's recommendation and takes appropriate decision.

**Board Independence**

In the opinion of the Board, the Independent Directors fulfil the conditions specified in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management.

**k) Meetings of Independent Directors**

Pursuant to Schedule IV of the Companies Act, 2013 and the Rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the independent directors of the Company shall hold atleast one meeting in a financial year, without the attendance of non-independent directors and members of the Management.

The meeting shall review the performance of non-independent directors and the Board as a whole; review the performance of the Chairman of the Board, taking into account the views of the executive directors and non-executive directors; assess the quality, quantity and timeliness of flow of information between the Management and the board that is necessary for it to effectively and reasonably perform its duties.

One meeting of Independent Directors was held during the financial year on March 6, 2026. All the independent directors were present at the meeting.

**The agendas of the said meeting were, inter alia:**

- Review the performance of Non Independent Directors and the Board of Directors as a whole
- Review the performance of the Chairperson, taking into account the views of executive directors and non-executive directors
- Assess the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform the duties.

**l) Succession planning**

The Nomination and Remuneration Committee works with the Board on the leadership succession plan and also prepares contingency plans for succession in case of any exigencies.

**m) Attendance of directors**

Directors' attendance at the Board and Annual General Meeting (AGM) held during the financial year 2025-26 is as follows:

| Name of Directors of Board | Designation | Board Meeting | | | | | | | | AGM |
|---|---|---|---|---|---|---|---|---|---|---|
| | | May 30, 2025 | August 7, 2025 | October 14, 2025 | November 14, 2025 | December 30, 2025 | January 20, 2026 | February 10, 2026 | % of Attendance | September 30, 2025 |
| Vinita Raj Narayanam | Chairperson and Managing Director | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | 100 | 📹 |
| Anjana Ramesh Thakker* | Non Executive Director | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | - | 100 | 📹 |
| Independent Peush Jain | director | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | 100 | 📹 |
| Ravi Kumar Kasetty | Independent director | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | 📹 | 100 | 📹 |
| Rahul Rasa# | Non Executive Director | - | - | - | - | - | - | 📹 | 100 | NA |

📹 Attended through video conferencing
* Resigned w.e.f. January 20, 2026
\# Appointed w.e.f. January 20, 2026

**NOTES:**

1. None of the Non-Independent Directors of the Company are Independent Directors of the Company(ies) where the Independent Directors of the Company are Non- Independent Directors or vice versa.

2. Video conferencing facilities are also used to enable Directors travelling/residing abroad or at other locations, to participate in the meetings of Board and Committees.

**n) Other directorships**

None of the Directors on the Board:

- holds directorships in more than ten public companies;
- serves as Director or as Independent Directors ("ID") in more than seven listed entities;
- holds more than 10 board committee memberships or 5 board committee chairmanships; and
- who are the Executive Directors serves as IDs in more than three listed entities.

Name of other listed entities in which the Director is a director, number of other Directorships and Chairmanship/ Membership of Committees held by each Director in various companies is as follows:

| Name of the Director | No. of other Directorships in Listed Company* (Including eYantra Ventures Limited) | No. of Committee positions (Including eYantra Ventures Limited) # | | Category of Directorship and the name of the other listed entities as on March 31, 2026 |
|---|---|---|---|---|
| | | Chairman | Member | |
| Vinita Raj Narayanam | 1 | 0 | 1 | Nil |
| Anjana Ramesh Thakker$ | 1 | 0 | 1 | Nil |
| Peush Jain | 1 | 1 | 2 | Nil |
| Ravi Kumar Kasetty | 1 | 1 | 2 | Nil |
| Rahul Rasa@ | 1 | 0 | 1 | Nil |





$ Resigned from Board of Director w.e.f. January 20, 2026

@ Appointed as Director w.e.f. January 20, 2026

* The directorships held by directors as mentioned above, does not include directorships in Foreign Companies.

\# In accordance with Regulation 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Membership(s) / Chairmanship(s) of only Audit Committees and Stakeholders' Relationship Committees in all Listed Companies have been considered.

**o) Shares held by Directors**

Except the following, none of the Directors hold any equity shares in the Company:

| Name of the Director | Designation | No of shares held |
|---|---|---|
| Vinita Raj Narayanam | Chairperson and Managing Director | 12,21,850 |
| Rahul Rasa | Non Executive Director | 62,558 |
| Ravi Kumar Kasetty | Independent director | 3,000 |

**p) Details of Directors proposed for appointment / reappointment at the Annual General Meeting:**

Mrs. Vinita Raj Narayanam, Director, will retire by rotation at this Annual General Meeting and being eligible, seek reappointment.

**q) Disclosure of relationship between directors inter-se:**

None of the Directors is related to any other Director on the Board.

**r) Code of Conduct**

The Company has adopted a Code of Conduct for Board Members, Key Managerial Personnel and Senior Management Personnel. The Code of Conduct is available on the website of the Company i.e. https://eyantraventures.com/code-of-conduct/

All Board members and senior management personnel have affirmed compliance with the code of conduct. A declaration signed by the Chairperson and Managing Director to this effect is annexed to this Report.

**s) Declaration by Independent Directors:**

All the Independent Directors of the Company have given declarations and confirmed that they meet the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

They also declare that apart from receiving director's remuneration (sitting fees) they did not have any pecuniary relationship or transactions with the Company, its promoter, its directors, senior management and they are not a material supplier, service provider or customer or a lessor or lessee of the Company, which may affect their independence, and was not a substantial member of the Company i.e. owning two percent or more of the block of voting shares.

**t) Reason for resignation of an Independent Director:**

During the year under review none of the Independent Directors resigned from the Company.

**u) Familiarization programmes for Board Members:**

On being introduced onto the board of the Company, every director is given an induction and is made aware about the organization's Vision, mission, challenges, risk and opportunities. The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are made at the Board and its Committee Meetings, on business and performance updates of the Company and business strategy. Detailed presentations on the Company's business segments were made at the meetings of the Directors held during the year. By apprising the Board with up to date information about the organization and its business, the Company ensures that the Board is updated about the regular workings of the Company.

Directors are regularly updated on change in policies, laws, and the general business environment.

The details of the familiarization program are placed on the Company's website at https://eyantraventures.com/familiarization-programmes-imparted-to-independent-directors/

**v) Policy for Prevention of Insider Trading:**

The Company has adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives (Policy/Code) for Regulating, Monitoring and Reporting of Trades by Designated Persons' and their immediate relatives in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Policy is applicable to Promoters, Member of Promoter's Group, all Directors, designated persons (and their immediate relatives) and third parties such as auditors, consultants etc. who are expected to have access to unpublished price sensitive information relating to the Company. The trading window of the Company is closed from the first day of the every quarter and it opens after the 48 hours of the declaration of financial results and on occurrence of any material events as per the code. The Audit Committee of the Company shall review compliance with the provisions of these regulations at least once in a financial year and shall verify that the systems for internal control are adequate and are operating effectively.

The Company has also formulated 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the Securities and

Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Company also has a whistle-blower policy to make employees aware of such policy to enable employees to report instances of leak of UPSI and a separate procedure for enquiry in case of leak of UPSI is also in place. The same is also available on the Company's website https://eyantraventures.com/code-of-practices-and-procedures-for-fair-disclosure/

**w) Terms and conditions of appointment to the Independent Directors**

All the Independent Directors of the Company have been appointed as per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Upon appointment of an Independent Director, a formal appointment letter is given containing, inter alia, the terms of appointment, roles, functions, duties and responsibilities, the Company's Code of Conduct, disclosures and confidentiality. Such terms and conditions are available on the Company's website https://eyantraventures.com/terms-and-conditions-of-appointment-of-independent-directors/

**x) Senior Management**

In accordance with the provisions of Sections 178 of the Companies Act, 2013 and Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year under review, there is no change in senior management, the following are the Senior Management of the Company as on March 31, 2026:

| Sr No | Name | Designation |
|---|---|---|
| 1 | Mr. Koteswara Rao Meduri | Chief Financial Officer |
| 2 | Mrs. Priyanka Gattani | Company Secretary and Compliance Officer |

**y) Matrix setting out the skills/expertise/ competence of the Board of Directors:**

The Company operate in a segment where the Company interact and interface with Customers (i.e., businesses) and end Users (i.e., employees) and are among a small number of uniquely positioned players. The Board of Directors has recognized the following core competencies as essential for the effective functioning of the Company's business operations:

**Financial Expertise:** Proficiency in financial management, auditing, and reporting to ensure sound fiscal oversight and long-term financial health.

**Business Management:** Leadership in managing operations, driving growth, and aligning resources to achieve strategic business objectives.

**Banking Expertise:** Deep understanding of banking regulations, financial services, and managing capital to enhance financial stability.

**Customer Behavior Insight:** Expertise in predicting and responding to customer preferences to build loyalty and drive customer-centric strategies.

**Mergers & Acquisitions:** Skilled in evaluating transactions and integrating business combinations to maximize strategic and financial value.

**Governance:** Commitment to corporate ethics, transparency, and stakeholder engagement for responsible governance.

**Credit & Risk Management:** Capability to assess and mitigate financial and operational risks, ensuring resilience in challenging environments.

**Strategy Development:** Expertise in crafting and executing long-term business strategies aligned with market trends and competitive dynamics.

**People Management & Leadership:** Proficient in developing talent, fostering diversity, and building high-performance teams to drive organizational success

**Technology & Digital Expertise:** Skilled in leveraging technology and digital innovation to enhance operations and maintain a competitive edge.

**Marketing Expertise:** Ability to create impactful marketing strategies that drive brand awareness, customer engagement, and market growth.

**Resource Management:** Expertise in optimizing the use of resources to ensure efficient, sustainable operations and long-term value creation.

| Core skills / expertise/ competencies | Mrs. Vinita Raj Narayanam | Mr. Rahul Rasa | Mr. Peush Jain | Mr. Ravi Kumar Kasetty |
|---|---|---|---|---|
| Finance Expertise | ✓ | ✓ | ✓ | ✓ |
| Business Management | ✓ | ✓ | ✓ | ✓ |
| Banking Expertise Insight | ✓ | ✓ | × | ✓ |
| Customer Behavior | ✓ | ✓ | ✓ | ✓ |
| Mergers & Acquisitions | ✓ | ✓ | ✓ | ✓ |
| Governance | ✓ | ✓ | ✓ | ✓ |
| Credit & Risk Management | ✓ | ✓ | × | ✓ |
| Strategy Development | ✓ | ✓ | ✓ | ✓ |
| People Management & Leadership | ✓ | ✓ | ✓ | ✓ |
| Technology & Digital Expertise | ✓ | ✓ | ✓ | ✓ |
| Marketing Expertise | ✓ | ✓ | ✓ | ✓ |
| Resource Management | ✓ | ✓ | ✓ | ✓ |

***





## 2. COMMITTEES OF THE BOARD

**AUDIT COMMITTEE**

**Mr. Peush Jain**
Chairman of the Committee, Independent Director

**Members**

**Mr. Ravi Kumar Kasetty**, Independent Director
**Mrs. Anjana Ramesh Thakker**, Non-Executive Director (Ceased w.e.f. January 20, 2026)
**Mr. Rahul Rasa**, Non-Executive Director (Member w.e.f. January 20, 2026)

### A) AUDIT COMMITTEE

The management is responsible for the Company's internal controls and the financial reporting process while the statutory auditors are responsible for performing independent audit of the Company's financial statements in accordance with generally accepted auditing practices and for issuing report based on such audit. The Board of Directors has constituted and entrusted the Audit Committee with the responsibility to supervise these processes and thus ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting. The constitution of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee comprises majority of Independent Directors. All members of the Audit Committee are financially literate and bring in expertise in the fields of finance, economics, strategy and management. Further, the Committee was reconstituted by the Board of Directors at their meeting held on January 20, 2026.

**Terms of Reference:**

(a) overseeing the Company's financial reporting process and disclosure of its financial information to ensure that its financial statements are correct, sufficient and credible;

(b) recommending to the Board the appointment, re-appointment, replacement, remuneration and terms of appointment of the statutory auditors of the Company;

(c) reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;

(d) approving payments to the statutory auditors for any other services rendered by the statutory auditors;

(e) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

i) matters required to be included in the Director's responsibility statement and in the Board's report in terms of clause (c) of Sub-Section 3 of Section 134 of the Companies Act;

ii) changes, if any, in accounting policies and practices and reasons for the same;

iii) major accounting entries involving estimates based on the exercise of judgment by management;

iv) significant adjustments made in the financial statements arising out of audit findings;

v) compliance with listing and other legal requirements relating to financial statements;

vi) disclosure of any related party transactions; and

vii) qualifications and modified opinions in the draft audit report.

(f) reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;

(g) scrutinizing of inter-corporate loans and investments;

(h) undertaking or supervising valuation of undertakings or assets of the Company, wherever it is necessary;

(i) evaluation of internal financial controls and risk management systems;

(j) formulating a policy on related party transactions, which shall include materiality of related party transactions;

(k) approving transactions of the Company with related parties, or any subsequent modification thereof and omnibus approval for related party transactions proposed to be entered into by the Company subject to such conditions as may be prescribed;

(l) reviewing, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approvals given;

(m) reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed initial public offer by the Company;

(n) establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;

(o) reviewing, with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;

(p) reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the depart-

ment, reporting structure coverage and frequency of internal audit;

(q) discussing with internal auditors on any significant findings and follow up thereon;

(r) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

(s) discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

(t) looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

(u) approving the appointment of the chief financial officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience and background, etc. of the candidate;

(v) reviewing the functioning of the whistle blower mechanism;

(w) ensuring that an information system audit of the internal systems and process is conducted at least once in two years to assess operational risks faced by the Company;

(x) formulating, reviewing and making recommendations to the Board to amend the Audit Committee charter from time to time;

(y) reviewing the utilization of loans and/ or advances from/investment by the holding company in any subsidiary exceeding Rs. 1,00.00 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;

(z) considering and commenting on the rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;

(aa) investigating any activity within its terms of reference, seeking information from any employee, obtaining outside legal or other professional advice and securing attendance of outsiders with relevant expertise, if it considers necessary;

(bb) reviewing compliance with the provisions of SEBI Insider Trading Regulations at least once in a financial year and verify that systems for internal control are adequate and are operating effectively;

(cc) Reviewing:

(i) any show cause, demand, prosecution and penalty notices against the Company or its Directors which are materially important including any correspondence with regulators or government agencies and any published reports which raise material issues regarding the Company's financial statements or accounting policies;

(ii) any material default in financial obligations by the Company; and

(iii) any significant or important matters affecting the business of the Company.

(dd) Performing such roles as may be delegated by the Board and/or prescribed under the Companies Act and SEBI Listing Regulations or other applicable law.

The Audit Committee shall have powers, including the following:

(a) to investigate any activity within its terms of reference;

(b) to seek information from any employee;

(c) to obtain outside legal or other professional advice;

(d) to secure attendance of outsiders with relevant expertise, if it considers necessary as may be prescribed under the Companies Act, 2013 (together with the rules thereunder) and SEBI Listing Regulations; and

(e) to have such powers as may be prescribed under the Companies Act and the SEBI Listing Regulations.

The Audit Committee shall mandatorily review the following information:

(a) management's discussion and analysis of financial condition and result of operations;

(b) statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

(c) management letters/letters of internal control weaknesses issued by the statutory auditors;

(d) internal audit reports relating to internal control weaknesses;

(e) the appointment, removal and terms of remuneration of the chief internal auditor;

(f) the examination of the financial statements and the auditors' report thereon;

(g) statement of deviations, including:

(i) quarterly statement of deviation(s), including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI Listing Regulations; and

(ii) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the SEBI Listing Regulations; and

(h) the financial statements, in particular, the investments made by any unlisted subsidiary.

Chief Financial Officer is permanent invitees to all the Audit Committee meetings and the representatives of the Statutory Auditors are also present at meetings in which financial results of the Company are considered. The Company Secretary officiates as the Secretary of the Audit Committee. The Internal Auditors and Statutory Auditors of the Company discuss their findings and updates, and submit their views to the Committee.





**Composition, Meetings and Attendance:**

As on March 31, 2026 the Audit Committee is comprised of three directors; majority of them are independent directors. Audit Committee met 4 (Four) times during the reporting period on May 30, 2025, August 7, 2025, November 14, 2025 and February 10, 2026. The composition of the Committee and attendance of the members during financial year 2025-26 are as follows:

| Name of Members of Audit Committee | Designation | May 30, 2025 | August 7, 2025 | November 14, 2025 | February 10, 2026 | % of attendance |
|---|---|---|---|---|---|---|
| Peush Jain | Chairman | 🎥 | 🎥 | 🎥 | 🎥 | 100 |
| Ravi Kumar Kasetty | Member | 🎥 | 🎥 | 🎥 | - | 100 |
| Anjana Ramesh Thakker* | Member | 🎥 | 🎥 | 🎥 | 🎥 | 100 |
| Rahul Rasa# | Member | - | - | - | 🎥 | 100 |

*Ceased as member w.e.f. January 20, 2026

# Appointed as Member w.e.f. January 20, 2026

🎥 - Attended through video conferencing

The Chairman of the Audit Committee attended the Annual General Meeting of the Company held on September 30, 2025.

**NOMINATION AND REMUNERATION COMMITTEE /COMPENSATION COMMITTEE:**

**Mr. Peush Jain**
Chairman of the Committee,
Independent Director

**Members**

**Mr. Ravi Kumar Kasetty**, Independent Director

**Mrs. Anjana Ramesh Thakker**, Non-Executive Director
(Ceased w.e.f. January 20, 2026)

**Mr. Rahul Rasa**, Non-Executive Director
(Member w.e.f. January 20, 2026)

## B) NOMINATION AND REMUNERATION COMMITTEE /COMPENSATION COMMITTEE:

The Board of Directors has constituted/reconstituted and entrusted the Nomination and Remuneration Committee with the responsibility as conferred under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the constitution of the said Committee meets the requirements of Section 178 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Board of Directors in its meeting held on May 30, 2025 has redesignated Nomination and remuneration Committee as Nomination and remuneration Committee/ Compensation Committee. Further, the Committee was reconstituted by the Board of Directors at their meeting held on January 20, 2026.

**Terms of Reference:**

(a) identifying and nominating, for the approval of the Board and ultimately the shareholders, candidates to fill Board vacancies as and when they arise as well as putting in place plans for succession, in particular with respect to the Chairman of the Board and the Chief Executive Officer;

(b) formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;

(c) while formulating the above policy, ensuring that:

i) the level and composition of remuneration shall be reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;

ii) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

iii) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

(d) formulating criteria for evaluation of independent directors and the Board;

(e) devising a policy on diversity of our Board;

(f) identifying persons, who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every director's performance and specifying the manner for effective evaluation of performance of Board, its committees and individual directors, to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and reviewing its implementation and compliance.

The Company shall disclose the remuneration policy and the evaluation criteria in its annual report;

(g) determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

(h) recommending remuneration of executive directors and any increase therein from time to time within the limit approved by the members of our Company;

(i) recommending remuneration to non-executive directors in the form of sitting fees for attending meetings of the Board and its committees, remuneration for other services, commission on profits;

(j) recommending to the Board, all remuneration, in whatever form, payable to senior management;

(k) performing such functions as are required to be performed by the compensation committee under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;

(l) engaging the services of any consultant/professional or other agency for the purpose of recommending compensation structure/policy;

(m) analyzing, monitoring and reviewing various human resource and compensation matters;

(n) reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;

(o) performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, Companies Act, each as amended or other applicable law.

**Composition, Meetings and Attendance:**

The Nomination and Remuneration Committee/ Compensation Committee comprises of three directors all of them are non-executive and majority of them are independent. During the Financial Year 2025-26, Three (3) meetings of the Committee were held on May 30, 2025, August 7, 2025 and January 20, 2026. The Chairman of the Committee did attend the Annual General Meeting of the Company held on September 30, 2025. The Company Secretary officiates as the Secretary of the Nomination and Remuneration Committee/ Compensation Committee. The composition of the Committee and attendance of the members during financial year 2025-26 are as follows:

| Name of Members of Nomination and Remuneration Committee / Compensation Committee | Designation | May 30, 2025 | August 7, 2025 | January 20, 2026 | % of attendance |
|---|---|---|---|---|---|
| Peush Jain | Chairman | 📹 | 📹 | 📹 | 100 |
| Ravi Kumar Kasetty | Member | 📹 | 📹 | 📹 | 100 |
| Anjana Ramesh Thakker* | Member | 📹 | 📹 | 📹 | 100 |
| Rahul Rasa# | Member | - | - | - | - |

*Ceased as member w.e.f. January 20, 2026

# Appointed as Member w.e.f. January 20, 2026

📹 - Attended through video conferencing

The Chairman of the Nomination and Remuneration Committee / Compensation Committee did attend the Annual General Meeting of the Company held on September 30, 2025.

**Nomination and Remuneration Policy**

The Whole-time Director, Managing Director, KMP and Senior Management Personnel shall be eligible for remuneration as may be approved by the Board on the recommendation of the Committee. The compensation is determined based on the remuneration prevailing in the industry and the performance of the Company. The non-executive directors are paid sitting fees for attending meetings of the Board/ Committee.

The Nomination and Remuneration Policy has been placed on the Company's website at https://eyantraventures.com/governance-policies/

**Performance evaluation of Independent Directors**:

One of the key functions of the Committee is to monitor and review the board evaluation framework. The Board is committed to assessing its own performance as a Board in order to identify its strengths and areas in which it may improve its functioning.

The Board works with the Nomination and Remuneration Committee to lay down the evaluation criteria for the performance of executive / non-executive / independent directors. The questionnaire is a key part of the process of reviewing the functioning and effectiveness of the Board and for identifying possible paths for improvement. Each Board member is requested to evaluate the effectiveness of the Board dynamics and relationships, information flow, decision-making of the directors, relationship to stakeholders, company performance, company strategy, and the effectiveness of the whole Board and its various committees on a scale of one to five. Feedback on each Director is encouraged to be provided as part of the questionnaire.

**STAKEHOLDERS' RELATIONSHIP COMMITTEE**

**Mr. Ravi Kumar Kasetty**
Chairman of the Committee, Independent Director

**Members**
**Mr. Peush Jain**, Independent Director
**Mrs. Vinita Raj Narayana,** Member, Chairperson and Managing Director

## C) STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee is empowered to perform the functions of the Board relating to handling of stakeholders' queries and grievances and such other duties as specified in Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Terms of reference:-**

(a) redressal of grievances of the shareholders, debenture holders and other security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc. and assisting with quarterly reporting of such complaints;

(b) reviewing measures taken for effective exercise of voting rights by the shareholders;

(c) investigating complaints relating to allotment of shares, approving transfer or transmission of shares, debentures or any other securities; reviewing adherence to the service standards adopted by the Company in respect of various services being rendered by the registrar and share transfer agent and recommending measures for overall improvement in the quality of investor services;

(d) reviewing the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;

(e) formulating procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;

(f) approving, registering, refusing to register transfer or transmission of shares and other securities;

(g) giving effect to dematerialisation of shares and re-materialisation of shares, sub-dividing, consolidating and/or replacing any share or other securities certificate(s) of the Company, compliance with all the requirements related to shares, debentures and other securities from time to time;

(h) issuing duplicate share or other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company; and

(i) performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations and the Companies Act or other applicable law.

**Composition, Meetings and Attendance:**

The Board has constituted Stakeholders' Relationship Committee' in compliance with Section 178 of the Companies Act, 2013 and in conformity with Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Stakeholders Relationship Committee comprises of three directors. The Stakeholders Relationship Committee specifically looks into various aspects of interest of shareholders and oversees the process of grievance redressal of the Company. During the financial year 2025-26, one meeting of the Committee was held on March 6, 2026. The Chairman of the Committee did attend the Annual General Meeting of the Company held on September 30, 2025. The composition of the Committee and attendance of the members during financial year 2025-26 are as follows:

| Name of Members of Stakeholders' | Designation | March 06, 2026 | % of attendance |
|---|---|---|---|
| Ravi Kumar Kasetty | Chairman | 📹 | 100 |
| Peush Jain | Member | 📹 | 100 |
| Vinita Raj Narayanam | Member | 📹 | 100 |

📹 - Attended through video conferencing;

**Details of compliant /request during the Financial Year 2025-26 as follows:**

No of complaints/request received: 3
No of complaints/request resolved: 3
No of pending complaints/request: 0

**SCORES**

The Securities Exchange Board of India has initiated a platform for redressing the investor grievances through SCORES 2.0, a web-based complaints redressal system. The system processes complaints in a centralized web-based mechanism. The Company is in compliance with this system.

**Name, Designation and Address of Compliance Officer:**

**Name:** Mrs. Priyanka Gattani

**Designation:** Company Secretary and Compliance Officer

**Address:** 301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad -500081, Telangana, India

**Telephone No:** +91 7702974403

**E-mail:** cs@eyantraventures.com

## 3. REMUNERATION OF DIRECTORS

The Nomination and Remuneration Committee determines and recommends to the Board the compensation payable to Director(s). All Board-level compensation shall be approved by the members and disclosed separately in the financial statements.

The compensation payable to the Independent/ Non-Executive Directors is limited to sitting fees and reimbursement of actual conveyance, travelling and other expenses for attending the Board and Committee meeting(s), as approved by the Board of Directors as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. The performance of the Independent Directors are reviewed by the Board of Directors on an annual basis.

**a) All pecuniary relationship or transactions of the Non-Executive Directors:**

There is no pecuniary relationship or transactions between the Company and Non-Executive directors except the sitting fees and reimbursement of actual expenses for attending the Board/Committee meeting.

**b) Criteria for making payments to Non-Executive Directors:**

The Non-Executive Directors are paid remuneration by way of Sitting Fees and reimbursement of actual expenses for attending the Board/Committee Meeting.

**c) Other disclosures with respect to remuneration:**

**i. All elements of remuneration of individual directors summarized under major groups such as salary, benefits, bonuses, stock options, pension etc:**

The Details of remuneration paid for the year ended March 31, 2026 is as follows:

**a) Executive Directors**

Mrs. Vinita Raj Narayanam, Chairperson and Managing Director of the Company has waived off her remuneration for the Financial Year 2025-26.

**b) Non-Executive Directors:**

| Name of the Director | Designation | Sitting Fees |
|---|---|---|
| Mrs. Anjana Ramesh Thakker* | Non-Executive Director | 1.20 |
| Mr. Peush Jain | Independent Director | 1.50 |
| Mr. Ravi Kumar Kasetty | Independent Director | 1.50 |
| Mr. Rahul Rasa# | Non-Executive Director | 0.20 |

*Ceased w.e.f. January 20, 2026*

*# Appointed w.e.f. January 20, 2026*

**ii. Details of fixed component and performance linked incentives, along with the performance criteria:**

The remuneration to the Executive Directors shall be paid as approved by the Nomination and Remuneration Committee and Board of Directors.

**iii. Service contracts, notice period, severance fees:**

The Company has entered service contract/issued appointment letter with executive directors having a 3 months' notice period. The Company also has issued appointment letter to Non-Executive Independent Director as prescribed by the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable regulations.

**iv. Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable:**

The company has implemented EYANTRA VENTURES LIMITED- EMPLOYEE STOCK OPTION SCHEME 2025, However no grants have been made as on the date of this report to its Directors.

**v. Remuneration of Directors, Key Managerial Personnel or Senior Management Personnel and Other Employees**

The Nomination and Remuneration Committee shall recommend to the Board for their approval, any remuneration to be paid to the executive directors. The Nomination and Remuneration Committee will separately review and approve the remuneration to be paid to Key Managerial Personnel or Senior Management Personnel.

The level and composition of remuneration so determined by the committee shall be reasonable and sufficient required to attract, retain and motivate directors, Key Managerial Personnel or senior management in order to run the Company successfully. The Company approach to design the remuneration is simple and transparent and to support the Company's strategy, values, and purpose to give businesses and the freedom to grow. There shall be a clear linkage of remuneration of the Executive Director that shall be aligned with the performance of the individual as well as the performance of the Company.

The key principles for each of the positions are outlined below:

**1) Directors-**

a) Executive Directors – The remuneration to the Executive Directors shall be paid as approved by the Nomination and Remuneration Committee and Board of Directors.

b) Non-Executive Directors – The Non-Executive Directors shall receive remuneration by way of sitting fees and reimbursement of expenses for attending meetings of Board or Committee thereof.





**2) Key Managerial Personnels or Senior Management Personnel –**

The Company recognizes that those chosen to lead the organization are vital to its ongoing success and growth. Thus, these executives should be offered competitive and reasonable compensation so that the Company can attract, retain and encourage critical talent to meet important organizational goals and strategies.

**3) Other employees –**

The compensation of the employees is designed to help drive performance culture and align employees for the creation of sustainable value through behaviors like execution excellence, innovation and leadership. In line with the organization principles of managing the long-term and meritocracy, there are various principles of pay which have been in place such as performance linked pay.

The Company may periodically review the compensation and benefits at all levels to ensure that the Company remains competitive and is able to attract and retain desirable talent.

## 4. GENERAL BODY MEETINGS

**I) Details of the last three Annual General Meetings:**

| Year | Date | Location | Time | No. of Special Resolutions passed |
|---|---|---|---|---|
| FY 2022-23 | September 30, 2023 | Through Video Conference (VC) or other Audio-Visual means (OAVM) | 4:00 PM | None |
| FY 2023-24 | September 30, 2024 | Through Video Conference (VC) or other Audio-Visual means (OAVM) | 4:00 PM | None |
| FY 2024-25 | September 30, 2025 | Through Video Conference (VC) or other Audio-Visual means (OAVM) | 4:00 PM | 3 |

whether any special resolutions passed in the previous three annual general meeting: Yes

**ii) Extraordinary General Meeting**

No Extraordinary General Meeting held during the financial year 2025-26.

**iii) Postal Ballot:**

During the financial year 2025-26, members of the company approved the special resolutions, stated in the below table, by means of Postal ballot, including Electronic Voting (e-voting) in compliance with Sections 108 and 110 and other applicable provisions of the Companies Act, 2013, read with the related Rules and read with MCA circulars, the Company provides e-voting facility, to all its members. For this purpose, the Company had engaged the services of MUFG Intime India Private Limited.

The Postal Ballot Notice dated December 30, 2025 was sent on January 6, 2026 through electronic mode to the members whose e-mail addresses were registered with the Company/respective Depository Participants/ Registrar and Share Transfer Agent as on cut-off date of January 2, 2026. The Company had published a notice in the newspaper on January 7, 2026, in compliance with the provisions of the Companies Act, 2013 and Secretarial Standard on General Meetings. The voting period commenced on January 7, 2026 at 9:00 AM IST and ended on February 5, 2026 at 5:00 PM IST Voting rights are reckoned on the paid-up value of the shares registered in the names of the members as on the cut-off date.

The scrutinizer submitted reports to the Chairperson stating that the resolutions have been duly passed by the members with requisite majority.

The details of the voting pattern of the aforesaid Postal Ballots processes are as below:

| Postal Ballot Number | Postal Ballot Notice Date | Resolution Description | No. of Votes | No. of Votes Cast in Favour | No. of Votes Cast Against | % of Votes Cast in Favour on Votes Polled | % of Votes Cast Against on Votes Polled | Date of Declaration of evoting results |
|---|---|---|---|---|---|---|---|---|
| 1/PB/ 2025 -26 | December 30, 2025 | Creation of charges / mortgages on or sell, lease or otherwise dispose of the moveable and immoveable properties of the Company, both present and future. | 1848963 | 1848963 | 0 | 100% | 0 | February 6, 2026 |

**i). Person who conducted the postal ballot exercise:**

The Board had appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries, (Peer Review No: PR: 1809/2022), as the Scrutinizer to scrutinize the above postal ballots events and reported that the remote e-voting processes in the event conducted in a fair and transparent manner and had engaged the services of MUFG Intime India Private Limited as the agency for the purpose of providing e-voting facility. M/s. Vivek Surana & Associates submitted their reports on the postal Ballot to the Chairperson.

**ii. Whether any special resolution is proposed to be conducted through postal ballot:**

There is no immediate proposal for passing any special resolution through Postal Ballot.

**iii. Procedure for postal ballot:**

In compliance with Sections 108 and 110 and other applicable provisions of the Companies Act, 2013, read with the related Rules and read with MCA circulars, the Company provides electronic voting (e-voting) facility, to all its members. For this purpose, the Company has engages the services of MUFG Intime India Private Limited. The postal ballot notices are sent by email to all the members who have registered their email-id. The Company also publishes a notice in the newspaper declaring the details and requirements as mandated by the Companies Act, 2013 and Secretarial Standards on General Meetings. Voting rights are reckoned on the paid-up value of the shares registered in the names of the members as on the cut-off date.

The scrutinizer completes the scrutiny and submits the report to the Chairperson of the Company and the consolidated results of the voting are announced by the Company. The results are also displayed on the Company website, www.eyantraventures.com, besides being communicated to the stock exchange and registrar and share transfer agent.

## 5. MEANS OF COMMUNICATION

**a) Quarterly and annual results and Newspapers wherein results normally published;**

Quarterly and annual results of the Company are published in widely circulated national newspapers such as the Financial Express and the local vernacular daily, Prajasakti. These are also made available on the Company's website: www.eyantraventures.com.

**b) News and Media Release:**

The official news and media releases are disseminated, whenever required, to the stock exchange and displayed on the Company's website.

**c) Website:**

The primary source of information regarding the Company's operations is the Company's website: www.eyantraventures.com, where all official news releases and presentations made to institutional investors and analysts are posted. It contains a separate dedicated investors section, as required under Regulation 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where the information for members is available.

**d) Presentations made to institutional investors or to the analysts:**

None

**e) Annual Report:**

The Company's Annual Report containing, inter alia, the Board's Report, the Corporate Governance Report, Additional Shareholders Information, Management's Discussion and Analysis, audited standalone and consolidated financial statements, auditors' report and other important information are circulated to members and others so entitled.

The Annual Report is also available on the Company's website in a user-friendly and downloadable form.

**f) Compliances with stock exchange:**

BSE Corporate Compliance & Listing Centre (the 'Listing Centre') (Scrip Code: 512099):

BSE's Listing Centre is a web-based application Centre: BSE's Listing Centre is a web- based application designed for Corporates. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are also filed electronically on the Listing Centre.

**g) Disclosures:**

We have a Policy for Determining Materiality of an Event or Information as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**h) Online resolution of disputes:**

In accordance with SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/ 2023/131 dated July 31, 2023, SEBI has established a common SMART ODR Portal (Securities Market Approach for Resolution through Online Disputes Resolution Portal) for resolution of disputes arising in the Indian Securities Market. Accordingly, the Company has registered on the SMART ODR Portal. This platform aims to enhance investor grievance resolution by providing access to Online dispute Resolution Institutions for addressing complaints. Members can access the SMART ODR Portal via weblink https://smartodr.in/login to resolve any outstanding disputes between Members and the Company (including Registrar and Share Transfer Agent).

Members are requested to register/signup, using the Name, PAN, Mobile and email ID. Post registration, user can login via OTP and execute activities like, raising Service Request, Query, Complaints, check for status, KYC details, Dividend, Interest, Redemptions, e-Meeting and e-Voting details.





## 6. GENERAL SHAREHOLDERS' INFORMATION

**a) Annual General Meeting**

| | |
|---|---|
| Date | Wednesday, September 30, 2026 |
| Time | 4:00 P.M. IST |
| Venue | Through Video Conference (VC) or Other Audio-Visual Means |

**b) Financial Year:**

The financial year of the Company is April 1 to March 31.

**c) Dividend Payment Date:**

Not Applicable as no dividend was paid during the year.

**d) Listing on Stock Exchange**

| Stock Exchange | Address | ISIN | CIN of the Company | Scrip Code | Listing Fees Paid (Yes/No) |
|---|---|---|---|---|---|
| BSE Limited | Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai -400 001, Maharashtra | INE750 G01019 | L72100TG 1984PLC167149 | 512099 | Yes |

**e. Trading of securities of the Company**

There was no suspension of trading in securities of the Company during the year under review.

**h) Distribution of Shareholding as on March 31, 2026:**

| Sr No | Category | No. of Shareholders | % of hareholders | No. of Shares | % of total shares |
|---|---|---|---|---|---|
| 1 | 1 - 500 | 456 | 90.6561 | 14568 | 0.7259 |
| 2 | 501 - 1000 | 8 | 1.5905 | 6982 | 0.3479 |
| 3 | 1001 - 2000 | 3 | 0.5964 | 4454 | 0.2219 |
| 4 | 2001 - 3000 | 6 | 1.1928 | 15453 | 0.7700 |
| 5 | 3001 - 4000 | 9 | 1.7893 | 28731 | 1.4316 |
| 6 | 4001 - 5000 | 1 | 0.1988 | 4226 | 0.2106 |
| 7 | 5001 - 10000 | 4 | 0.7952 | 32618 | 1.6253 |
| 8 | 10001 and above | 16 | 3.1809 | 1899843 | 94.6667 |
| | **Total** | **503** | **100** | **20,06,875** | **100.00** |

**i) Distribution of Shareholding on the basis of ownership as on March 31, 2026**

| Sr No | Description | No. of Shares | % of total shares |
|---|---|---|---|
| 1. | Promoters & Promoter group | 12,50,195 | 62.30 |
| 2. | Hindu Undivided Family | 4431 | 0.22 |
| 3. | Key Managerial Personnel | 70560 | 3.52 |
| 4. | Non-Resident (Non Repatriable) | 16996 | 0.85 |
| 5. | Non-Resident Indians | 12688 | 0.63 |
| 6. | Other Bodies Corporate | 201 | 0.01 |
| 7. | Public | 651804 | 32.48 |
| | **Total** | **20,06,875** | **100.00** |

**f. Registrar to an Issue and Share Transfer Agents:**

As per directive of Securities and Exchange Board of India, the Company appointed MUFG Intime India Private Limited as its Registrar and Share Transfer Agents, to handle its entire share related work, both in physical and demat mode.

The investors can reach the Registrar and Share Transfer Agent at the following address:

**MUFG Intime India Private Limited**
**C-101, 247 Park, L.B.S. Marg,**
**Vikhroli (West), Mumbai:- 400083.**
**Ph. No. of RTA : 22-49186000**
**EMAIL:- rnt.helpdesk@in.mpms.mufg.com**
**Website:- www.in.mpms.mufg.com**

**g. Share transfer system:**

In accordance with amendments to Regulation 40 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, physical transfer of shares is not permitted with effect from April 1, 2019.

Further The entire shareholding of the Company is in dematerialised form.

**j) Persons holding 1% or more of the equity shares of the Company as on March 31, 2026**

| Sr No | Name | Shares | % Equity |
|---|---|---|---|
| 1. | Vinita Raj Narayanam | 12,21,850 | 60.88 |
| 2. | Manoj Kumar Yadav | 1,71,500 | 8.55 |
| 3. | Koteswara Rao Meduri | 70,560 | 3.52 |
| 4. | Rahul Rasa | 62,558 | 3.12 |
| 5. | Raju Mulinti | 53,505 | 2.67 |
| 6. | Surya Prakash Rao Ejjiparapu | 52,904 | 2.64 |
| 7. | Vikram Kumar Anandas | 46,686 | 2.33 |
| 8. | Sanivarapu Navya Reddy | 44,375 | 2.21 |
| 9. | Emmevaru Bhaskara | 43,161 | 2.15 |
| 10. | Ran Ventures Private Limited | 28,345 | 1.41 |
| 11. | Ajmera Raju | 27,678 | 1.38 |
| 12. | Glaston Mario Menezes | 22,123 | 1.10 |
| 13. | Swapnil S Binavke | 19,998 | 1.00 |

**k) Dematerialization of shares and liquidity:**

Total Shares in Demat form as on March 31, 2026.

| Category | Shares | % Equity |
|---|---|---|
| NSDL | 2,39,869 | 11.95 |
| CDSL | 17,67,006 | 88.05 |
| **Total** | **20,06,875** | **100.00** |

**Dematerialization of Shares**

100% of the Company's paid-up Equity share capital are in dematerialized form as on March 31, 2026. The total holdings of shares of promoters are in Demat form. The trading in the Equity shares of the Company is permitted only in dematerialized form as per the notification issued by Securities and Exchange Board of India.

The Company has complied the Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as follows:

| Category of Share holder | No of Share holders | No of Shares Held | Shares In Demat Form | |
|---|---|---|---|---|
| | | | No of Shares | % of Respective Shareholding |
| Promoters & Promoters Group | 2 | 12,50,195 | 12,50,195 | 100 |
| Public | 489 | 7,56,680 | 7,56,680 | 100 |
| Total | 491 | 20,06,875 | 20,06,875 | 100 |

**l. Outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity**

The Company has not issued any global depository receipts or american depository receipts or warrants or any convertible instruments during the year under review.

**m. Plant Locations**

Details of locations of the Company's offices are listed elsewhere in the Annual Report.

**n. Commodity price risk or foreign exchange risk and hedging activities: Nil**

**o. Address for correspondence**

Name, Designation & Address of Compliance Officer and Investor Relations Officer

Name: Mrs. Priyanka Gattani

Designation: Company Secretary and Compliance Officer

**Address:**
301, 3rd Floor, CSR Estate, Plot No. 8,
ector - 1, HUDA Techno Enclave,
Madhapur Main Road, Hyderabad -500081,
Telangana, India.
E-mail: E-mail: cs@eyantraventures.com
Contact Details No: +91 7702974403

**p. Credit Rating:**

During the year under review, the company has not obtained credit rating.

## 7. OTHER DISCLOSURES

**a) Disclosure in materiality significant related party transactions**

During the year under review, there have been no materially significant related party transactions, monetary transactions or relationships between the Company and directors, the Management, Key Managerial Personnel, Subsidiaries or relatives, except for those disclosed in the Notes on Accounts, forming part of the Annual Report.

The Policy on Materiality of and Dealing with Related Party Transactions is hosted on the website of the Company under the web link: https://eyantraventures.com/governance-policies/

**b) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by the stock exchange(s) or the board or any statutory authority, on any matter related to capital market, during the last three years**

There was no non-compliance during the last three years by the Company on any matter related to Capital Market. There were no penalties imposed, no strictures passed on the Company by Stock Exchange, Securities and Exchange Board of India or any Statutory Authority.





**c) Details of establishment of vigil mechanism, whistle blower policy and affirmation that no personnel has been denied access to the audit committee**

The Board of Directors of the Company had adopted the Vigil Mechanism / Whistle Blower Policy. A mechanism has been established for employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism and allows direct access to the Chairman of the Audit Committee in exceptional cases. The Audit Committee reviews periodically the functioning of whistle blower mechanism. There is no complaint received during the financial year ended March 31, 2026.

No personnel have been denied access to the Audit Committee. The Vigil Mechanism / Whistle Blower Policy has been disclosed on the Company's website under the web link https://eyantraventures.com/governance-policies/

**d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements**

The Company has complied with the mandatory requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Compliance Report on Discretionary Requirements Under Regulation 27(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

i. **The Board:** The Company's Chairperson is an Executive Director and maintains the Chairperson's office at the Company's expenses for the performance of his duties.

ii. **Shareholders' rights:** Quarterly/ Half yearly/Annual Financial Results are published in the Newspapers and uploaded in the Company's website and intimated to the Stock Exchange.

iii. **Audit qualifications:** The auditors have not qualified the financial statements of the Company.

iv. **Separate post of Chairman and CEO:** Mrs. Vinita Raj Narayanam is the Chairperson and Managing Director of the Company and there is no CEO in the Company as on the report date.

v. **Reporting of internal audit:** The Internal Auditor regularly updates the Audit Committee on internal audit findings at the Committee's meetings.

**e) Web Link where Policy for Determining 'Material' Subsidiaries is Disclosed**

The Company has a Policy for determining Material Subsidiaries which is hosted on the website at https://eyantraventures.com/governance-policies/

**f) Web link where policy for dealing with related party transactions is disclosed**

The URL of Policy on Materiality of and Dealing with Related Party Transactions is https://eyantraventures.com/governance-policies/

**g) Disclosure of Commodity Price Risks and Commodity Hedging Activities:**

The Company is not materially exposed to commodity price risks nor does the Company do any commodity hedging.

**h) Details of Utilization of Funds Raised Through Preferential Allotment or Qualified Institutions Placement as Specified Under Regulation 32(7A).**

The Company has not raised any fund through Qualified Institutions Placement during the financial year 2025-26.

Further, the Company has raised fund through preferential allotment and the details of the same is mentioned in point no. 6 of Boards' Report

**i) Certificate From Practicing Company Secretary**

The Company has obtained certificate from Practicing Company Secretary that none of the Directors on the Board of the Company are debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/ Ministry of Corporate Affairs or any such authority and the Certificate to this effect, duly signed by M/s. Vivek Surana & Associates, Practicing Company Secretaries, (Peer Review No: PR: 1809/2022) is annexed to this Report.

**j) Recommendations of Committees**

The Board has accepted and acted upon all the recommendations by all the Committees.

**k) Total Fees for all Services paid by the Listed Entity and its Subsidiaries, on a Consolidated Basis, to the Statutory Auditor**

During the year under review, the Company and Prismberry Technologies Private Limited, a wholly owned subsidiary of the Company has paid the following remuneration/fees to the Statutory Auditor namely P R S V & Co. LLP, Chartered Accountants:

| Particulars | Remuneration Paid (Rs. in Lakhs) |
|---|---|
| **As auditor** | |
| - Statutory audit | 4.00 |
| - Limited Review | 3.00 |
| **In other capacity** | |
| -Tax audit | 1.50 |
| - Certification | 0.10 |
| -Other services | 0.25 |
| -Out of Pocket expenses | - |
| **Total** | **8.85** |

**l) Disclosure in Relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

| Sr.No. | Particulars | No. |
|---|---|---|
| A | No. of Complaints filed during the financial year | Nil |
| B | No. of Complaints disposed of during the financial year | Nil |
| C | No. of Complaints pending as on end of the financial year | Nil |

**m) Disclosure by Listed Entity and its Subsidiaries of 'Loans and Advances in the Nature of Loans to Firms/Companies in which Directors are interested by name and amount':**

Neither the listed company nor the subsidiary company has advanced any loan to firm/ companies in which directors are interested.

**n) Details of Material Subsidiaries of the Listed Entity; including the date and place of incorporation and the name and date of appointment of the Statutory Auditors of such Subsidiaries:**

| Sr. No. | Particulars | Details | |
|---|---|---|---|
| 1. | Name of Material Subsidiary | Prismberry Technologies Private Limited | Neuro and Spine Associates Private Limited |
| 2. | Date and Place of Incorporation | November 20, 2019 and Delhi | February 08, 2024 and Hyderabad |
| 3. | Name of Statutory Auditor | P R S V & Co. LLP, Chartered Accountants (Firm Registration No.: S200016) | M/s Varun Siddharth & Associates Chartered Accountants (Firm Registration No.: 021991S) |
| 4. | Date of Appointment | November 12, 2024 | March 02, 2024 |

**Note:** Neuro and Spine Associates Private Limited became material subsidiary and Prismberry Technologies Private Limited ceased as material subsidiary of the Company as per the audited financial statements of the Company as on March 31, 2026

## 8. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10) OF SCHEDULE-V

The Company has complied with the requirements of corporate governance report of sub-paras (2) to (10) of clause C of Sc hedule-V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## 9. THE DISCLOSURES OF THE COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND CLAUSES (B) TO (I) OF SUB-REGULATION (2) OF REGULATION 46 ARE AS FOLLOWS:

| Regulation | Particulars of Regulations | Compliance status (Yes/No/NA) |
|---|---|---|
| 17 | Board of Directors | Yes |
| 18 | Audit Committee | Yes |
| 19 | Nomination and Remuneration Committee | Yes |
| 20 | Stakeholders Relationship Committee | Yes |
| 21 | Risk Management Committee | NA |
| 22 | Vigil mechanism | Yes |
| 23 | Related Party Transactions | Yes |
| 24 | Corporate Governance requirements with respect to subsidiary of listed entity | Yes |
| 24A | Secretarial Audit and Secretarial Compliance Report | Yes |
| 25 | Obligations with respect to Independent Directors | Yes |
| 26 | Obligation with respect to Directors and senior management | Yes |
| 26A | Vacancies in respect of certain Key Managerial Personnel | NA |
| 27 | Other Corporate Governance Requirements | Yes |
| 46(2)(b) to (i) | Website | Yes |





## 10. POLICIES

In pursuance of the Company's policy to adhere to the ethical and governance standards, the Company, has inter-alia, the following polices and codes. All of them are available on the website of the Company.

| Policy | Website Link |
|---|---|
| Policy for Determining Material Subsidiaries | https://eyantraventures.com/governance-policies/ |
| Policy on Materiality of and Dealing with Related Party Transactions | |
| Policy on Preservation of Documents | |
| Policy on Archival of Documents | |
| Policy on Determination of Materiality of Event | |
| Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information | https://eyantraventures.com/code-of-practices-and-procedures-for-fair-disclosure/ |

## 11. CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

In terms of Regulation 26 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration signed by Mrs. Vinita Raj Narayanam, Chairperson and Managing Director, stating that all the Members of the Board and Senior Management Personnel of the Company have affirmed the compliance of the Company's Code of Conduct for the Board of Directors and Senior Management for the financial year 2025-26, is annexed to this report.

## 12. CEO AND CFO CERTIFICATION

The Chairperson and Managing Director and the Chief Financial Officer of the Company have given annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015. Chairperson and Managing Director and the Chief Financial Officer also provide quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015. The annual certificate given by the Chairperson and Managing Director and the Chief Financial Officer is annexed to this report.

## 13. CERTIFICATE ON CORPORATE GOVERNANCE

Certificate from M/s. Vivek Surana & Associates, Practicing Company Secretaries, Hyderabad (Peer Review No: 1809/2022) certifying the compliance of conditions of Corporate Governance, is annexed to this report.

## 14. TRANSFER OF UNPAID/UNCLAIMED DIVIDEND AND TRANSFER OF DIVIDEND AND SHARES TO INVESTOR EDUCATION AND PPROTECTION FUND

Not applicable for the financial year 2025-26.

## 15. SECRETARIAL AUDIT

Secretarial audit for the financial year 2025-26 was done by M/s. Vivek Surana & Associates, Practicing Company Secretaries, Hyderabad (Peer Review No: 1809/2022). It, inter alia, includes audit of compliances with the Companies Act, 2013, and rules made there under and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015 and applicable regulations prescribed by the Securities and Exchange Board of India and Foreign Exchange Management Act, 1999 and Secretarial Standard issued by the Institute of the Company Secretaries of India etc.

## 16. RECONCILIATION OF SHARE CAPITAL

As required by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, quarterly audit of the Company's share capital is being carried out by M/s. Vivek Surana & Associates, Practicing Company Secretaries, Hyderabad (Peer Review No: 1809/2022) with a view to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, with the issued and listed capital. In this regard, the certificate is submitted to BSE Limited and is also placed before the Stakeholders Relationship Committee.

## 17. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

The Company has not transferred any shares to demat suspense account/ unclaimed suspense account.

## 18. DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES UNDER CLAUSE 5A OF PARAGRAPH A OF PART A OF SCHEDULE III OF SECURITIES AND EXCHANGE

## BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

There are no agreements entered into by the shareholders or promoters or promoter group entities or related parties or directors or key managerial personnel or employees of the Company or its subsidiaries which either directly or indirectly or has a potential to impact the management or control of the Company by imposing any restrictions or creating any liability upon the Company as specified in Clause 5A of Paragraph A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Rahul Rasa**
Non Executive Director
DIN: 09526452

Place: Hyderabad
Date: August 12, 2026





## DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board has laid down the code of conduct for all Board members and senior management personnel of the Company. The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and senior management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended on March 31, 2026 as envisaged in Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

Place: Hyderabad
Date: April 29, 2026

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

*(pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

**To,**
**The Members of Eyantra Ventures Limited**
**301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1,**
**HUDA Techno Enclave, Madhapur Main Road,**
**Hyderabad, Telangana, 500081**

Dear Sir/Madam,

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Eyantra Ventures Limited having CIN L72100TG1984PLC167149 and having Registered Office at 301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad-500081, Telangana, (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

| Sr No. | Name of Director | DIN | Date of appointement in Company |
|---|---|---|---|
| 1. | Mrs. Vinita Raj Narayanam | 09319780 | 04.03.2022 |
| 2. | Mrs. Anjana Ramesh Thakker* | 09521916 | 04.03.2022 |
| 3. | Mr. Peush Jain | 07191718 | 27.12.2022 |
| 4. | Mr. Ravi Kumar Kasetty | 07189407 | 14.03.2023 |
| 5. | Mr. Rahul Rasa** | 09526452 | 20.01.2026 |

* Resigned w.e.f. 20.01.2026
** Appointed w.e.f. 20.01.2026

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Vivek Surana & Associates

**Vivek Surana**
Proprietor
M. No. A24531, C.P.No.12901
UDIN: A024531H001078474
PR: 1809/2022
FRN: S2014TL278800

Place: Hyderabad
Date: 11-08-2026





## CERTIFICATE ON CORPORATE GOVERNANCE

**To,**
**The Members of**
**eYantra Ventures Limited**
**301, 3rd Floor, CSR Estate,**
**Plot No. 8, Sector - 1,**
**HUDA Techno Enclave,**
**Madhapur Main Road,**
**Hyderabad, Telangana, 500081.**

Dear Sir/Madam,

We have examined the compliance of the conditions of Corporate Governance by eYantra Ventures Limited ('the Company') for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C and D of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Vivek Surana & Associates

**Vivek Surana**
Proprietor
M. No. A24531, C.P.No.12901
UDIN: A020531H001078639
PR: 1809/2022
FRN: S2014TL278800

Place: Hyderabad
Date: 11-08-2026

## CERTIFICATE

*[Pursuant to Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]*

We hereby certify that:

We have reviewed financial statement and cash flow statement for the financial year ended March 31, 2026, and that to the best of our knowledge and belief:

a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

c. There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct;

We accept responsibility for establishing and maintaining internal controls for financials reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we have aware and the steps we have taken or propose to take to rectify these deficiencies

We have indicated to the Auditors and the Audit Committee that there are no:

(i) Significant changes in the internal controls over financial reporting during the year.

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and.

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Koteswara Rao Meduri**
Chief Financial Officer

Place: Hyderabad
Date: May 25, 2026

# MANAGEMENT DISCUSSION & ANALYSIS REPORT

## 1. INDUSTRY STRUCTURE AND DEVELOPMENTS

The business environment in which eYantra Ventures operates continued to evolve during FY 2025–26, shaped by accelerating technology adoption, changing customer preferences, and macroeconomic shifts. The Company's two diversified verticals – Merchandising and IT Services – remain influenced by distinct industry dynamics while continuing to benefit from cross-sector synergies.

### A. Merchandising (Corporate Gifting & Brand Stores)

India's corporate gifting industry sustained its growth momentum in FY 2025–26, with the market accelerating toward Rs.18,000+ crore, driven by digital adoption and festive-driven demand.

**Key Trends:**

- Continued shift from transactional gifting to curated, experience-led and brand-store models, supported by a growing share of companies formalizing dedicated gifting budgets.
- Major GST reform ("GST 2.0"): Effective 22 September 2025, India's GST structure was overhauled from a four-slab system to primarily two core slabs – 5% and 18% – with a new 40% slab reserved for luxury and sin goods. Most supplies earlier taxed at 12% (including several merchandise and apparel categories) moved to 5%, while many items under the erstwhile 28% slab moved to 18%. This directly benefits the corporate gifting and branded-merchandise category, lowering costs on a large part of the product basket and easing compliance. One notable exception relevant to apparel-linked merchandise: garments priced up to Rs.2,500 now attract 5% GST, while higher-value apparel attracts 18%, a threshold companies must factor into premium gifting price points.
- Sustained demand for personalization, sustainable/eco-friendly merchandise, and premium global brands, alongside growing digital discovery platforms.
- Positioning: eYantra continued to strengthen its transition from on-demand fulfilment to pre-discovery, brand-store driven engagement. The Company's Brand Merchandising Division crossed a cumulative order book milestone of Rs.50 crore in the first nine months of FY 2025-26, achieved through engagements across a diverse and growing clientele spanning technology, BFSI, pharmaceuticals, manufacturing, FMCG, and services sectors. Management attributed this progress to strong collaboration across sales, sourcing, and operations teams, along with sustained trust from customers and partners.

### B. IT Services:

The global and Indian IT services industry saw an improving growth trajectory in FY 2025–26. Nasscom estimates India's tech industry revenue rose from $297 billion in FY25(E) to $315 billion in FY26(E), a 6.1% increase, surpassing the $300 billion milestone as anticipated.

**Key Trends:**

- The industry moved further into an "Operationalised Intelligence" phase, shifting from AI experimentation to function-specific, vertical-led deployments, with AI-linked revenue estimated at $10–12 billion in FY26.
- A majority of large providers now operate agentic AI platforms, alongside a rising shift toward outcome-based SLAs and pricing models.
- Continued client focus on cloud transformation, cost optimization, and cybersecurity amid global macroeconomic uncertainty, with sustained demand for digital engineering and managed services in the US and European markets.
- Positioning: eYantra, through its IT Services vertical, continued to invest in AI-led solutions, certifications, and IP creation, strengthening its offering in enterprise AI applications, cloud transformation, and digital engineering – positioning the vertical to capture higher-value, differentiated projects across its target markets.

## 2. OPPORTUNITIES AND THREATS

| Opportunity/ Threat | Our Approach |
|---|---|
| **Decision-making is impacted by macroeconomic uncertainty and geopolitical volatility, which can lead to an increased mix of cost optimization and cloud transformation-led deals and less discretionary spending.** | • Proactive promotion of business operating model that increase efficiency, and enterprise agility.<br>• Proposing product-aligned operating models by utilizing deep client relationships and full services capability. |
| **Technology Investments** | • Invest in training workforce in new age technologies like AI & ML<br>• Invest in certifications and IP |
| **Global Expansion** | • Proactively analyse business opportunities across the global markets and expand accordingly |





## 3. SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

### a. Merchandising (Corporate Gifting & Brand Stores)

The merchandising vertical delivered exceptional growth in FY 2025–26, remaining the largest contributor to the Company's revenues. eYantra's Brand Merchandising Division recorded revenue of Rs.53.5 crore in FY26, compared to Rs.18.9 crore in FY25 – a growth of 183% year-on-year, reflecting high client retention and growing demand for enterprise-grade gifting and procurement solutions across India. The division had already crossed a cumulative order book milestone of Rs.50 crore within the first nine months of the fiscal year, achieved through engagements across sectors including technology, BFSI, pharmaceuticals, manufacturing, and FMCG.

The business now serves 300+ enterprise clients across Hyderabad, Bangalore, Mumbai, and NCR, with a product portfolio spanning 25+ categories, 80+ sub-categories, and 100+ brands, including popular consumer lifestyle ranges across Electronics, Luggage & Travel, Home & Kitchen, Apparel, and Joining Kits. The Company's proprietary own-label range – spanning T-shirts, luggage, joining kits, packaging, and stationery – continued to be a key margin driver.

- Growth Drivers: Large enterprise order inflows, deepening client relationships across technology, BFSI, pharmaceuticals and FMCG, expanding own-label product mix, and continued adoption of the pre-discovery catalogue model.
- Performance: Revenue growth was exceptional at 183% YoY, supported by strong client retention, wider geographic reach, and improved realization from own-label and premium product lines.

### b. IT Services

The IT Services vertical delivered steady growth in FY 2025–26. Revenue for the division rose to Rs.16.6 crore in FY26, compared to Rs.13.7 crore in FY25 – 21% year-on-year growth – driven by marquee client wins and the successful launch of its proprietary AI product suite. The business served enterprise clients through a team of 100+ engineers, with active engagements across technology, healthcare, FMCG, and financial services, and operations spanning India, the United States, the UAE, and the Kingdom of Saudi Arabia.

The vertical's service portfolio spans enterprise AI applications, custom software development, AI-screened staffing, and proprietary AI products focused on enterprise automation, sales intelligence, and computer vision-based solutions. These own-IP products represent the division's highest-margin growth vector and are now in active commercial discussions with enterprise customers heading into FY27.

- Growth Drivers: AI-led enterprise solutions, launch of proprietary AI products, marquee client wins, and expansion into the US, UAE, and KSA markets.
- Performance: Revenue growth remained healthy at 21% YoY, supported by capability investments made in the prior year beginning to convert into client wins.

## 4. OUTLOOK

The Company enters FY 2026–27 with cautious optimism, supported by India's strong domestic demand, rising digital adoption, and sustained healthcare growth. While global macroeconomic conditions and geopolitical developments may create short-term volatility, the Company's diversified portfolio continues to offer resilience and long-term opportunities.

In **Merchandising,** the Company expects continued growth driven by large enterprise orders, deeper penetration into technology, pharma, and BFSI clients, and a sharper focus on curated corporate solutions. Having delivered strong momentum in FY 2025–26, the business will continue scaling its brand-store model, expanding the internal catalogue platform (shop.eyantra.com), and building partnerships with leading lifestyle and consumer brands. The emphasis going forward will be on pre-discovery led engagement, improved supply chain efficiencies, and higher realization per order. On the geographic front, the Company will continue to strengthen its presence in Bangalore, Mumbai, and NCR while scaling Hyderabad to further heights, thereby deepening its reach in India's largest corporate hubs. Merchandising is expected to remain the largest revenue contributor and a key driver of topline momentum.

In **IT Services,** the Company will focus on converting its investments made in recent years into sustainable, higher-margin growth. The business will continue to scale its international operations, particularly in the US, which remain central to its long-term strategy, while reinforcing delivery capabilities in NCR and Hyderabad to serve both domestic and international clients more effectively. These hubs will play a critical role in providing round-the-clock support, specialized domain expertise, and operational resilience. Expansion into select international markets, such as Europe and the Middle East, is also being evaluated to diversify risk and broaden the client base. With increasing demand for AI-led solutions, cybersecurity, and cloud transformation services, the business is positioned to capture higher-value contracts, with proprietary AI-led offerings expected to be a key margin driver going forward. Margins, which were under pressure due to investment-led expenses in prior years, are expected to gradually improve as new client engagements mature and operating leverage is realized.

In **Healthcare,** the Company's specialty care investment has continued to scale, with operations now spanning three cities and a combined bed capacity of 275 beds and 10 operating theatres, with a clinical focus on neurology, spine,

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## 5. RISKS AND CONCERNS:

| Risk Types | Impact | Mitigation |
|---|---|---|
| Regulatory Risks | Non-compliance with changing regulations across multiple jurisdictions could result in penalties, business loss, debarment, reputational damage, and criminal prosecution | Measures being implemented to ensure seamless compliance:<br>• Implementation of a compliance monitoring system to effectively monitor the compliances of all the applicable laws<br>• The Company has an in-house compliance team that monitors the compliance. The team engages specialist consultancy services as and when required to help with the regulatory compliances. |
| Macroeconomic and geopolitical risks | Geopolitical disruptions such as the Russia -Ukraine conflict, US & Israel-Iran war, US-China Relationship and resultant volatility in the global economy may adversely affect the outlook and cause inflation. This, in turn, can result in reduced revenue growth opportunities, effect on sourcing patterns and tariff costs, that can impact client spending and business costs | • Geopolitical developments like trade wars, sanctions, export controls, and border conflicts, which may impact supply chains, lead to the loss of new opportunities, and harm the IT sector's are monitored closely<br>• Macro-economic parameters, such as GDP growth, interest rate, and inflation, are tracked to identify uncertainties in economic conditions that may impact the countries in which we operate |
| Recessions | The Company's operations may be adversely affected due to increased interest rates, inflation, increased energy and labor costs, supply chain delays, and geo-political instability. | • Monitoring and review at management council levels. Rigorous implementation of Business Continuity Plans. |
| Human capital risk | Human capital risks are associated with high attrition levels, involuntary churn, and employee productivity | • Proactive projections of resource demand<br>• Strengthening HRBP functions to address employee concerns proactively to control attrition<br>• Actions around talent development, retention, and compensation corrections |
| Competition risks | In this highly competitive environment, there may be a severe impact on margins due to pricing pressures. | • There is a focus on providing higher value and differentiated services and venturing into new business models. |

Table contd...





| Risk Types | Impact | Mitigation |
|---|---|---|
| Cyber security risks | Cyber security and privacy risks can lead to a series of disasters for an organization. Unauthorized use or unlawful disclosure of sensitive data/information can attract hefty fines/penalties from regulators and/or damage the company's reputation | • Data protection controls (encryption, data leakage prevention, etc.) and Cyber security tools (firewalls, antivirus, etc.) are deployed to prevent cyber-attacks and data exfiltration<br>• The Company has a stringent cybersecurity policy that ensures the timely resolution of incidents. compliances. |

## 6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has appointed M/s S K S M & Associates as internal auditors for the financial year 2025-2026. They have carried out the internal audit based on an internal audit plan, which is reviewed every quarter and approved by the Audit Committee. The internal audit process is designed to review the adequacy of internal control checks and covers all significant areas of the Company's global operations. The Company has an Audit Committee of the Board of Directors, the details of which have been provided in the corporate governance report. The Audit Committee reviews audit reports submitted by the internal auditors. Suggestions for improvement are considered, and the audit committee follows up on the implementation of corrective actions. The committee also meets the Company's statutory auditors to ascertain, inter alia, their views on the adequacy of internal control systems in the Company and keeps the board of directors informed of its key observations from time to time.

The statutory auditors have also independently audited the internal financial controls over financial reporting as of March 31, 2026. They have opined that adequate internal controls over financial reporting exist and that such controls were operating effectively.

## 7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During FY 2025–26, the Company delivered a strong performance, building on the growth momentum established in the previous year. The diversified business model across Merchandising, IT Services, and Healthcare provided stability and enabled continued investment in future growth.

**Standalone Financial Performance**

On a standalone basis, the Company reported net revenue from operations of Rs.67.57 crore for FY 2025–26, as against Rs.27.59 crore in FY 2024–25, registering a growth of nearly 145% year-on-year.

Profit After Tax (PAT) stood at Rs.26.53 lakh for the year, reflecting continued scale-up of operations and deepening client engagements across the Merchandising vertical, which remained the largest contributor to standalone revenue growth. The strong topline growth was supported by higher client traction and order volumes in merchandising, alongside steady contribution from the healthcare vertical.

**Consolidated Financial Performance**

On a consolidated basis, the Company achieved revenue from operations of Rs.94.7 crore in FY 2025–26, compared to Rs.32.70 crore in FY 2024–25, reflecting strong growth across the Company's business verticals. However, the consolidated results reflected a net loss of Rs.475.05 lakh for the year, a reversal from the profit reported at the consolidated level in the previous year. This was driven by continued investment-led costs in the IT Services vertical, including overseas expansion and capability building, alongside scale-up costs in the healthcare vertical, even as the Merchandising business delivered strong operating performance.

**Operational Performance Linkage**

- Merchandising: Drove strong topline growth through large enterprise orders, catalogue expansion, and deepening penetration across technology, BFSI, pharmaceuticals, and FMCG clients. Own-label products continued to support margins, even as pricing competitiveness in the broader market persisted.
- IT Services: Recorded steady revenue growth through expansion into international markets and continued capability building in AI-led solutions and cybersecurity. Investments in talent, certifications, and market development increased operating costs, moderating segment profitability, but positioned the business for higher-value contracts and improved margins going forward.
- Healthcare: Continued to scale operations, contributing to overall topline growth while supporting the Company's strategy of building a diversified, resilient portfolio.

**Overall Assessment**

FY 2025–26 demonstrated the scale-up potential of the Company's diversified business model, with consolidated revenue nearly tripling year-on-year, led by exceptional growth in Merchandising. Profitability at the consolidated level was impacted by strategic investments across IT Services and healthcare expansion, resulting in a net loss

for the year despite strong revenue growth. The Company's standalone entity, however, remained profitable, underlining the resilience of its core Merchandising business. With scalable platforms, an expanding client base, and continued investment in technology and healthcare capacity, the Company believes it is well-positioned to convert its FY 2025–26 growth into improved consolidated profitability in FY 2026–27 and beyond.

## 8. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

A Company's success depends largely upon our highly-skilled technology professionals and our ability to hire, attract, motivate, retain and train these personnel. To help them unleash their full potential and bring their whole selves to work every single day, we constantly expose them to new learning experiences and programs that can help them learn, unlearn, and relearn.

As of March 31, 2026, the total workforce at the Company was 155. We are growing as a family and taking pride in our cultural and ethnic diversity. Gender parity and women's participation across departments are at the forefront of our growth approach. Equal growth and role opportunities for all while letting go of the prejudices of age, gender, or favoritism is the principle we work on.

## 9. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIO, ALONG WITH DETAILED EXPLAINATION THEREOF:

**DETAILS OF SIGNIFICANT CHANGES**

| Particulars | F.Y 2025-26 | F.Y 2024-25 | % of changes | Reason for Change |
|---|---|---|---|---|
| Debtors Turnover | 7.50 | 6.38 | 17.51% | Increase in collections from customers |
| Inventory Turnover | 63.72 | 113.89 | -44.05% | Increase in closing inventory as on 31 March 2026 due to delay in invoicing to customers. |
| Interest Coverage Ratio | NA | NA | NA | NA |
| Current Ratio | 2.06 | 10.49 | -80.32% | Increase in current liabilities due to increased operations |
| Debt Equity Ratio | NA | NA | NA | NA |
| Operating Profit Margin (%) | 0.93% | 8.22% | -88.74% | Decrease in net profit due to initial spending on marketing / business development & promotion. |
| Net Profit Margin (%) | 0.39% | 6.03% | -93.48% | Decrease in profitability due to increased expenses |
| Sector Specific equivalent Ratio, as applicable | NA | NA | NA | NA |

## 10. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF- No Change

**Cautionary Statement**

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and Managing Director
DIN : 09319780

**Rahul Rasa**
Non Executive Director
DIN: 09526452

Place: Hyderabad
Date: August 12, 2026



# FINANCIAL STATEMENTS

# INDEPENDENT AUDITOR'S REPORT

To the Members of

**EYANTRA VENTURES LIMITED**

## Report on the audit of the Standalone Financial Statements

### Opinion

We have audited the accompanying Standalone financial statements of EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) ("the Company"), which comprise the standalone balance sheet as at 31 March 2026 and the standalone statement of profit and loss including other comprehensive income, standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including material accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its profit and other comprehensive income, changes in equity and its cashflows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

| Key Audit Matters | Auditor's Response |
|---|---|
| eYantra Ventures Ltd has invested in the equity capital of Prismberry Technologies Limited, a wholly owned subsidiary (WOS) amounting to INR 420.00 Lakhs in the financial year 2023-24.<br><br>The net assets of Prismberry Technologies Ltd as on 31 March 2026 stood at INR 188.77 Lakhs which falls short of the investment value to an extent of INR 231.23 Lakhs. In the light of the above there is a requirement to ascertain whether the said investment of the Company in the WOS is impaired in terms of Ind AS 36 - 'Impairment of Assets.'<br><br>As per Ind AS 36 - 'Impairment of Assets' the standard is applicable to financial assets classified as investments in subsidiaries, associates and joint ventures. Accordingly, in assessing whether there is any indication that an asset may be impaired, an entity shall consider as a minimum, the external and internal sources of information, any other indications or evidences from internal reporting that indicates that the assets may be impaired.<br><br>This assessment involves significant judgment especially in relation to determination of expected future economic benefits in WOS which is a going concern.<br><br>Accordingly, the evaluation of impairment of investments in WOS was determined to be a key audit matter. | In respect of the impairment indicator assessment for the investments our audit procedures included and were not limited to the following: -<br><br>We have obtained the management's understanding and opinion in estimating the realizable value of the amount invested in the WOS with regard to impairment.<br><br>The Company has got fair valuation of equity shares of WOS from CA Nishant Loya, Registered Valuer (Securities or Financial Assets) vide valuation report dated 23 May 2026. The equity value of Prismberry Technologies Private Limited as on 31 March 2026 is arrived at INR 690.00 Lakhs based on discounted cash flow method (DCF). Based on the valuation report, no impairment loss is provided for the Investment in Prismberry Technologies Private Limited |

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance under SA720 "The Auditor's responsibilities relating to Other Information".

### Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## INDEPENDENT AUDITOR'S STANDALONE REPROT (CONTD.)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books so far as it appears from our examination of those books

   c. The balance sheet, the statement of profit and loss (Including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e. On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i) The Company does not have any pending litigations which would impact its financial position except those disclosed in financial statements;

      ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv) a) the management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      b) the management has represented that, to the best of their knowledge and belief, no funds have been received by the Company to or in any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

      c) based on our audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that that has caused us to believe that the representations under above sub-clause (a) and (b) contain any material misstatement.

      v) The Company has not declared or paid any dividend during the year.

      vi) Based on our examination which included test checks the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company did not pay remuneration to its directors during the current year.

For **PRSV & Co. LLP**
Chartered Accountants
Firm's Registration No.: S200016

**Y. Venkateswarlu**
Partner
Membership No: 222068

Place: Hyderabad
Date: 25 May 2026

**UDIN: 26222068ZICMPU1943**





## Annexure 'a' to the Independent Auditor's Report of EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) for the Year ended as on 31 March 2026

**Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report on even date: -**

i. a. A). The Company has maintained proper records showing full particulars, including quantitative details and the situation of property, plant and equipment.

   B). The Company does not hold any intangible assets during the year.

   b. Property, plant and equipment were physically verified by the management according to a phased programme designed to cover all items over a period of time which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of Property, plant and equipment have been physically verified by Management during the year. No material discrepancies were noticed on such verification.

   c. The company has no immovable property hence paragraph 3(i)(c) of the Order is not applicable to the company.

   d. The Company has not revalued its property, plant and equipment (including Right of use assets) during the year ended 31 March 2026.

   e. There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. (a) The inventories except for (goods-in-transit, which have been received subsequent to the year end), were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with the books of account.

   (b) Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. Accordingly, the provisions of clause 3(ii) of the Order is not applicable to the company.

## INDEPENDENT AUDITOR'S STANDALONE REPROT (CONTD.)

iii. The Company has made investments in and granted advances in the nature of loans to Companies during the year, in respect of which:

(a) The Company has made investments in and granted unsecured loans during the year and details of which are given below:

| | Particulars | Investments (In Lakhs) | Advance in the nature of loans (In Lakhs) |
|---|---|---|---|
| **A.** | **Aggregate amount granted / provided during the year:** | | |
| | Subsidiary | 600.00 | 150.00 |
| | Wholly owned subsidiary | - | 10.83 |
| **B.** | **Balance outstanding as at balance sheet date in respect of above cases:** | | |
| | Wholly owned subsidiary | 420.00 | 62.80 |
| | Subsidiary | 1080.00 | 150.00 |

The Company has not provided/stood guarantee or security to any other entity during the year

b) In respect of the aforesaid investments and advances in the nature of loans, the terms and conditions under which such investments were made, and advances in the nature of loans were granted are not prejudicial to the Company's interest.

c) In the case of advances in the nature of loans given, there is no stipulation of repayment of principal and payment of interest and hence unable to make specific comment on the regularity of repayment of principal and payment of interest.

d) In the case of advances in the nature of loans given, as there is no stipulation of repayment of principal and payment of interest and hence, we are unable to comment on overdue amount for more than ninety days in respect of loans given.

e) In the case of advances in the nature of loans given, as there is no stipulation of repayment of principal and payment of interest and hence, we are unable to comment if any loan given falling due during the year has been renewed or extended. However, no fresh loans given to settle the overdues of existing loans given to the same party.

f) The aggregate amount, percentage thereof to the total loans granted without specifying any terms or period of repayment

| Particulars | Amount |
|---|---|
| **Aggregate amount of loans/ advances in nature of loans** | |
| - Agreement does not specify any terms or period of repayment | 212.80 Lakhs |
| **Percentage of loans/ advances in nature of loans to the total loans** | 100% |

iv. The Company has not entered into any transaction in respect of loans, investments, guarantee and securities, which attracts compliance to the provisions of sections 185 and 186 of the Companies Act, 2013. Accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the company.

v. The Company has neither accepted any deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. The maintenance of cost records specified by the Central Government under sub-section 148(1) of the Companies Act, 2013 are not applicable to the Company. Accordingly, the requirement to report on clause 3(vi) of the order is not applicable to the Company.

vii. a. According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company is regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employee state insurance, income tax, duty of customs, goods and services tax and other statutory dues applicable to it. The provisions relating to sales tax, duty of excise, value added tax and cess are not applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

b. According to the information and explanation given to us, there are no dues of income tax, goods and service tax, sales tax, provided fund, employee' state insurance, duty of customs, cess and other statutory dues which have not been deposited on account of dispute.

viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix. (a) The Company has not availed any loans and accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the Company.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.





c) The Company has not availed any loans during the current year and the previous year, accordingly the requirement to report on cluse 3(ix) (c) of the Order is not applicable to the Company.

d) The Company has not availed any loans during the current year and the previous year, accordingly the requirement to report on cluse 3(ix) (d) of the Order is not applicable to the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix) (f) of the Order is not applicable to the Company.

x. a) The Company has not raised any monies during the year by way of initial public offer in the nature of equity shares.

b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit. Accordingly, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

xi. a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence clause 3 (xii) of the Companies (Auditor's Report) Order 2020 is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. a) The Company has an internal audit system commensurate with the size and nature of its business.

b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the requirements to report on clause 3(xv) of the Order is not applicable.

xvi. a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash loss during the current year and in the preceding financial year and accordingly clause 3(xvii) of the Order is not applicable to the Company.

xviii. There has been no resignation of the statutory auditors during the year, and hence the requirement to report under clause 3(xviii) of the order is not applicable to the Company.

xix. On the basis of the financial ratios disclosed in note no. 37 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an

## INDEPENDENT AUDITOR'S STANDALONE REPROT (CONTD.)

assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of section 135 of the Companies Act are not applicable to the Company. Accordingly, the requirement to report under clause 3(xx) of the order is not applicable to the Company.

For **PRSV & Co. LLP**
Chartered Accountants
Firm's Registration No.: S200016

**Y. Venkateswarlu**
Partner
Membership No: 222068

Place: Hyderabad
Date: 25 May 2026

**UDIN: 26222068ZICMPU1943**

## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

**(Referred to in our Report of even date)**

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Eyantra Ventures Limited (formerly known as Punit Commercials Limited) ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **PRSV & Co. LLP**
Chartered Accountants
Firm's Registration No.: S200016

**Y. Venkateswarlu**
Partner
Membership No: 222068

Place: Hyderabad
Date: 25 May 2026

**UDIN: 26222068ZICMPU1943**

# STANDALONE BALANCE SHEET
## AS AT 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

| S.No. | Particulars | Note | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| 1 | **ASSETS** | | | |
| | **Non-current assets** | | | |
| | Property, plant and equipment | 3 | 25.98 | 11.26 |
| | Intangible assets under development | 3a | 287.40 | - |
| | Financial assets | | | |
| | Investments | 4 | 1,523.50 | 1,050.00 |
| | Other financial assets | 5 | 50.98 | 3.65 |
| | Deferred tax assets (net) | 30 | 11.36 | 2.37 |
| | **Total non-current assets** | | **1,899.22** | **1,067.28** |
| | **Current assets** | | | |
| | Inventories | 6 | 133.46 | 17.73 |
| | Financial assets | | | |
| | Trade receivables | 7 | 1,331.13 | 469.29 |
| | Cash and cash equivalents | 8 | 102.04 | 34.00 |
| | Bank balances other than cash and cash equivalents | 9 | 1.06 | 1,180.72 |
| | Other current assets | 10 | 382.33 | 272.73 |
| | Income tax assets (net) | 11 | 31.47 | 11.31 |
| | **Total non-current assets** | | **1,981.49** | **1,985.78** |
| | **Current assets** | | **3,880.71** | **3,053.06** |
| 2 | **EQUITY AND LIABILITIES** | | | |
| | **Equity** | | | |
| | Equity share capital | 12 | 200.69 | 200.69 |
| | Other equity | 13 | 2,680.11 | 2,652.23 |
| | **Total equity** | | **2,880.80** | **2,852.92** |
| | **LIABILITIES** | | | |
| | **Non-current liabilities** | | | |
| | Provisions | 14 | 40.14 | 10.83 |
| | **Total Non-current liabilities** | | **40.14** | **10.83** |
| | **Current liabilities** | | | |
| | Financial liabilities | | | |
| | Borrowings | 15 | 35.04 | - |
| | Trade payables | 16 | | |
| | Dues of micro enterprises and small enterprises | | 52.24 | 22.85 |
| | Dues of creditors other than micro enterprises and small enterprises | | 188.82 | 36.25 |
| | Other financial liabilities | 17 | 206.09 | 47.06 |
| | Other current liabilities | 18 | 476.82 | 80.35 |
| | Provisions | 14 | 0.76 | 2.80 |
| | **Total Current Liabilities** | | **959.77** | **189.31** |
| | **Total Equity & Liabilities** | | **3,880.71** | **3,053.06** |

**The accompanying notes are an integral part of the financial statements.**

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer





# STANDALONE STATEMENT OF PROFIT AND LOSS
## FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

| S.No. | Particulars | Note | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| 1 | **Income** | | | |
| | Revenue from operations | 19 | 6750.21 | 2759.27 |
| | Other income | 20 | 7.26 | 16.81 |
| | **Total income** | | **6757.47** | **2776.08** |
| 2 | **Expenses** | | | |
| | Purchase of stock in trade | 21 | 4932.62 | 1721.57 |
| | Changes in inventories of stock in trade | 22 | (115.73) | (5.32) |
| | Purchase of services | 23 | 251.52 | 122.47 |
| | Employees benefit expenses | 24 | 1360.63 | 501.32 |
| | Finance costs | 25 | 1.58 | 0.00 |
| | Depreciation and amortisation expense | 3 | 6.89 | 1.90 |
| | Other expenses | 26 | 276.34 | 211.04 |
| | **Total expenses** | | **6713.85** | **2552.98** |
| 3 | **Profit/(Loss) before tax (1-2)** | | **43.62** | **223.10** |
| 4 | **Tax expenses** | | | |
| | Current tax | | 18.21 | 57.88 |
| | Income tax of earlier years | | 7.87 | 0.38 |
| | Deferred tax | | (8.99) | (1.55) |
| 5 | **Profit/(Loss) for the year (3-4)** | | **26.53** | **166.39** |
| 6 | **Other comprehensive income (OCI)** | | | |
| | Items that will not be reclassified to Profit or Loss | | | |
| | - Remeasurement of defined benefit liability | | 1.35 | (1.14) |
| | - Income tax effect on remeasurement of defined benefit liability | | | |
| | **Total other comprehensive income/(Loss) for the year, net of tax** | | 1.35 | (1.14) |
| 7 | **Total comprehensive income for the year (5+6)** | | **27.88** | **165.25** |
| 8 | **Earnings per equity share (EPS) (of Rs. 10/- each fully paid)** | | | |
| | (a) Basic | | 1.32 | 8.98 |
| | (b) Diluted | | 1.32 | 8.98 |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer

# STANDALONE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

## A. Equity share capital

| Particulars | No. of Shares | Amount |
|---|---|---|
| **As at 01 April 2024** | 18,19,375 | 181.94 |
| Add: Issued during the year | 1,87,500 | 18.75 |
| **As at 31 March 2025** | **20,06,875** | **200.69** |
| Add: Issued during the year | - | - |
| **As at 31 March 2026** | **20,06,875** | **200.69** |

## B. Other equity

| Particulars | Reserves and surplus | | | Total Other equity |
|---|---|---|---|---|
| | Securities premium | Retained earnings | Remeasurement of defined benefit obligations | |
| **Balance as at 01 April 2024** | **872.56** | **140.01** | **0.01** | **1,012.58** |
| Profit for the year | - | 166.39 | - | 166.39 |
| Security premium from issue of equity shares | 1,481.25 | - | - | 1,481.25 |
| Actuarial gain/(loss) on net defined benefit liability | | - | (1.14) | (1.14) |
| Share issue expenses | (6.85) | - | - | (6.85) |
| **Balance as at 31 March 2025** | **2,346.96** | **306.40** | **(1.13)** | **2,652.23** |
| Profit for the year | - | 26.53 | - | 26.53 |
| Security premium from issue of equity shares | - | - | - | - |
| Actuarial gain/(loss) on net defined benefit liability | - | - | 1.35 | 1.35 |
| Share issue expenses | - | - | - | - |
| **Balance as at 31 March 2026** | **2,346.96** | **332.93** | **0.22** | **2,680.11** |

**The accompanying notes are an integral part of the financial statements.**

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer





# STANDALONE STATEMENT OF CASH FLOWS
FOR THE YEAR ENEDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

| S.No. | Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|---|
| A | **Cash flow from operating activities** | | |
| | Profit before tax | 43.62 | 223.10 |
| | Adjustments for: | | |
| | Depreciation | 6.89 | 1.90 |
| | Finance cost | 1.58 | - |
| | Interest income | (4.02) | (4.10) |
| | Liabilities no longer required written back | - | (2.39) |
| | Unrealised foreign exchange (gain)/loss (Net) | - | 0.22 |
| | **Operating profit before working capital changes** | **48.07** | **218.73** |
| | **Adjustments for changes in working capital** | | |
| | Inventories | (115.73) | (5.32) |
| | Trade receivables | (861.84) | (73.96) |
| | Other financial assets | (47.33) | (3.65) |
| | Other current assets | (108.23) | (213.25) |
| | Trade payables | 181.96 | 42.34 |
| | Provisions | 28.62 | 10.78 |
| | Other financial liabilities | 159.03 | 9.31 |
| | Other current liabilities | 396.47 | 49.11 |
| | **Cash generated from operations** | (318.98) | 34.09 |
| | Income taxes paid, net | (46.24) | (69.16) |
| | **Net cash generated from operating activities (A)** | **(365.22)** | **(35.07)** |
| B | **Cash flow from/(used in) investing activities** | | |
| | Purchase of property, plant and equipment | (309.01) | (10.95) |
| | Interest received | 2.65 | 4.10 |
| | Equity investment in subsidiries | (473.50) | (630.00) |
| | Movement in other than cash and cash equivalents, net | 1,179.66 | (827.61) |
| | **Net cash flow from/(used in) investing activities (B)** | **399.80** | **(1,464.46)** |
| C | **Cash flow from/(used in) financing activities** | | |
| | Proceeds form issue of equity shares including security premium | - | 1,493.15 |
| | Proceeds from short-term borrowings | 35.04 | - |
| | Finance cost paid | (1.58) | - |
| | **Net cash flow from/(used in) financing activities ©** | **33.46** | **1,493.15** |
| | **Net increase/ (decrease) in cash & cash equivalents (A+B+C)** | **68.04** | **(6.38)** |
| | Cash and cash equivalents at the beginning of the year | 34.00 | 40.38 |
| | **Cash and cash equivalents at the end of the year** | **102.04** | **34.00** |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

## 1. Corporate information

EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) was incorporated on 22 December 1984. The Company is engaged in the business of B2B Corporate Gifting and Custom Merchandise solutions and IT (Information Technology) software solutions. The registered office of the Company is located at 301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1, HUDA Techno Enclave, Madhapur Main Road, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081.

## 2. Material accounting policies

The Material accounting policies applied by the Company in the preparation of its consolidated financial statements are listed below.

**2.1. Basis of preparation and presentation**

The financial statements have been prepared on the historical cost basis and on accrual basis, except for the following items

i) Certain financial assets and liabilities : Measured at fair value

ii) Employee defined benefit assets/(liability): Present value of defined benefit obligations less fair value of plan assets

The financial statements have been prepared and presented in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter and presentation requirements of Division II of Schedule III to the Companies Act, 2013.

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

The material accounting policy information related to preparation of the standalone financial statements have been discussed in the respective notes.

**2.2 Use of estimates and judgments**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

**2.3. Measurement of fair values**

Accounting polices and disclosures require measurement of fair value for financial assets and financial liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.





**2.4. Current and non-current classification:**

The Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

### Assets

An asset is classified as a current when it is:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is expected to be realised within twelve months from the reporting date;
- it is held primarily for the purposes of being traded; or
- is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.All other assets are classified as non current.

### Liabilities

A liability is classified as a current when:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is due to be settled within twelve months from the reporting date;
- it is held primarily for the purposes of being traded;
- the Company does not have an unconditional right to defer settlement of liability for atleast twelve months from the reporting date.All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.

### Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and realisation in cash or cash equivalents. The Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

**2.5. Property, plant and equipment**

Property, plant and equipment are stated at cost, net off recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price and any cost directly attributable to bringing the assets to its working conditions for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Subsequent costs are included in the asset`s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses upon disposal of an item of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of property, plant and equipment and are recognised in the statement of profit and loss.

Depreciation on property, plant and equipment is provided using straight line method . Depreciation is provided based on useful life of the assets as prescribed in schedule II to the companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**2.6 Intangible assets**

Intangible assets that are acquired by the company are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, and any cost directly attributable to brining the asset to its working condition for the intended use.

Subsequent expenditures are capitalised only when they increase the future economic benefits embodied in the specific asset to which they relate.

Gains and Losses arising from de-recognition of an intangible assets are recorded in the statement of profit and loss, and are measured as the difference between the net disposal proceeds, if any, and the carrying amount of respective intangible assets as on the date of de-recognition.

**2.7 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Financial Assets**

***Initial recognition and measurement***

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchase and sale of financial assets are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

*Subsequent measurement*

*i. Financial assets carried at amortised cost (AC)*

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

*ii. Financial assets at fair value through other comprehensive income (FVTOCI)*

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

*iii. Financial assets at fair value through profit or loss (FVTPL)*

A financial asset which is not classified in any of the above categories are measured at FVTPL.

**Investment in subsidiaries**

The Company has accounted for its investment in subsidiary at cost.

**Impairment of financial assets**

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

For trade receivables, Company applies 'simplified approach' for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach require the Company to recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

**Financial Liabilities**

*Initial recognition and measurement*

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable transaction costs. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

*Subsequent measurement*

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**Derecognition of financial instruments**

A financial asset (or a part of the financial asset) is derecognized from the Company's balance sheet when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of the financial liability) is derecognized from the Company's balance sheet when the obligation under the liability is discharged or cancelled or expires.

**2.8 Cash and cash equivalents**

Cash and cash equivalents consist of cash at banks and on hand, demand deposits and other short term deposits that are readily convertible into known amounts of cash, are subject to insignificant risk of changes in value and have a maturity of three months or less.

**2.9 Inventories**

Inventories consist of merchandise measured at the lower of cost and net realisable value after providing for obsolescence if any. The cost of inventory is determined on FIFO basis. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

**2.10 Impairment of non-financial assets**

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated to determine the extent of impairment if any.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognised in the statement of profit and loss to the extent, the carrying amount of an asset or its cash-generating unit exceeds its estimted recoverable amount.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**2.11 Provisions, contingent liabilities and contingent assets**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

*Contingent liabilities*

A contingent liability is disclosed when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

*Contingent assets*

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

**2.12 Revenue recognition**

*i. Revenue from contract*

Revenue from contracts priced on a time and material basis are recognised as the related services are rendered and the related costs are incurred. Revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue.

Revenue from fixed price contracts is recognised as per the 'percentage of completon' method, where the performance obligations are satisfied over time and when there is no uncertainity as to measurement or collectability of consideration.

*ii. Revenue from services*

Service income is recognised as per the terms of contracts with the customer, when the related services are performed.

*iii. Sale of goods*

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control or management involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

*iv. Interest Income*

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and effective interest rate applicable.

**2.13 Employee Benefits Expense**

*i. Short Term Employee Benefits*

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

*ii. Post-Employment Benefits*

*Defined Contribution Plans*

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company's contributions to defined contribution plans are recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

*Defined Benefit Plans*

The liability in respect of gratuity benefit is determined using the Projected Unit Credit Method based on acturial valuation, performed by an independent qualified actuary.

Re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income.

**2.14 Foreign currencies transactions and translation**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

Non-Monetary items thar are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of transaction.

**2.15 Tax Expenses**

The tax expense for the period comprises current and deferred tax. Tax expense is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

**Current tax**

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

**Deferred tax**

Deferred tax is recognised using the balance sheet method on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply to the temporary differences in the period in which the liability is settled or the asset realised, based on tax laws that have been enacted or substantively enacted by the end of the reporting period.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

## 3. Property, plant and equipment

| Description | Computers | Plant & Machinery | Office Equipment | Total |
|---|---|---|---|---|
| **Cost as at 1 April 2024** | **2.63** | **-** | | **2.63** |
| Additions | 6.58 | 4.12 | 0.25 | 10.95 |
| Disposals | - | - | - | - |
| **Cost as at 31 March 2025** | **9.21** | **4.12** | **0.25** | **13.58** |
| Additions | 20.26 | 0.06 | 1.29 | 21.61 |
| Disposals | - | - | - | - |
| **Cost as at 31 March 2026** | **29.47** | **4.18** | **1.54** | **35.19** |
| **Accumulated depreciation as at 1 April 2024** | **0.42** | **-** | **-** | **0.42** |
| Depreciation for the year | 1.79 | 0.10 | 0.01 | 1.90 |
| Disposals/adjustments | - | - | - | - |
| **Accumulated depreciation as at 31 March 2025** | **2.21** | **0.10** | **0.01** | **2.32** |
| Depreciation for the year | 6.42 | 0.26 | 0.21 | 6.89 |
| Disposals/adjustments | - | - | - | - |
| Accumulated depreciation as at 31 March 2026 | 8.63 | 0.36 | 0.22 | 9.21 |
| **Net carrying value as at 31 March 2025** | **7.00** | **4.02** | **0.24** | **11.26** |
| **Net carrying value as at 31 March 2026** | **20.84** | **3.82** | **1.32** | **25.98** |

## 3a. Intangible Asset under development

| Particulars | Plant & Machinery |
|---|---|
| Software applications | 287.40 |
| | 287.40 |

* Project execution plans are reviewed periodically on the basis of Management judgement and estimates w.r.t future business, technological development/economy/ industry and the project is assessed as per periodic plans.

**Ageing - Intangible Asset under development**

| Intangible assets under development | Amount in intangible assets under development for a period of | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| **Projects in progress as at 31 March 2026** | | | | | |
| AgentIQ | 8.56 | | | | |
| Pluggy | 201.07 | | | | |
| RevenueIQ | 8.08 | | | | |
| VisionIQ | 69.69 | | | | |
| **Total** | **287.40** | - | - | - | - |

**Ageing - Intangible Asset under development**

| Particulars | As at 01 April 2025 | Expenditure during the year | Capitalized during the year | Impairment | Written off | As at 31 March 2026 |
|---|---|---|---|---|---|---|
| Amount | - | 287.40 | - | - | - | 287.40 |

## 4. Investments

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Investments in unquoted equity shares (fully paid-up) | | |
| i) In wholly owned subsidiary (Carried at cost) 10,000 (31 March 2025: 10,000) equity shares of Rs. 10 each in Prismberry Technologies Private Limited | 420.00 | 420.00 |
| ii) In wholly owned subsidiary (Carried at cost) 1,000 (31 March 2025: Nil) equity shares of AED.100 each in Eyantra Ventures FZE | 23.50 | - |
| iii) Subsidiary (Carried at cost) 54,000 (31 March 2025: 31,500) equity shares of Rs. 10 each in Neuro and Spine Associates Private Limited. | 1,080.00 | 630.00 |
| | **1,523.50** | **1,050.00** |
| **Notes** | | |
| Aggregate value of unquoted investments | **1,523.50** | **1,050.00** |

## 5. Other financial assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **(Unsecured considered good)** | | |
| Security deposits | 50.98 | 3.65 |
| | **50.98** | **3.65** |

## 6. Inventories

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Stock-in-trade ((Valued at lower of cost and net realisable value)** | | |
| Merchandise [(Including stock-in-transit of INR 13.80 Lakhs (31 March 2025: INR 5.63 Lakhs)] | 133.46 | 17.73 |
| | **133.46** | **17.73** |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 7. Trade Receivables

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Unsecured** | | |
| Considered good | 1,331.13 | 469.29 |
| Credit impaired | | |
| | **1,331.13** | **469.29** |
| Less: Allowance for expected credit losses | - | - |
| | **1,331.13** | **469.29** |

a. No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

b. Trade receivables are non-interest bearing and generally on terms of 0 to 60 days.

**Trade Receivables ageing schedule**

| Particulars | Outstanding for following periods from due date of payment | | | | | | |
|---|---|---|---|---|---|---|---|
| | Not due | Less than 6 months | 6 months -1 year | 1-2 Years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade Receivables – considered good | 656.96 | 559.50 | 114.30 | 0.37 | | | 1,331.13 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables – considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| **Balance as at 31 March 2025** | **656.96** | **559.50** | **114.30** | **0.37** | **-** | **-** | **1,331.13** |
| (i) Undisputed Trade Receivables – considered good | 119.58 | 318.42 | 0.03 | 31.27 | - | - | 469.29 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables – considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| **Balance as at 31 March 2024** | **119.58** | **318.42** | **0.03** | **31.27** | **-** | **-** | **469.29** |

### 8. Cash and Cash Equivalents

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Balances with banks** | | |
| - in current accounts | 2.04 | 34.00 |
| - in deposit accounts | 100.00 | - |
| | **102.04** | **34.00** |

### 9. Bank balances other than cash and cash equivalents

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Balances with banks** | | |
| - Proceeds of preferential issue | 1.06 | 1,180.72 |
| | **1.06** | **1,180.72** |

### 10. Other current assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Advance to vendors | 64.86 | 158.93 |
| Advances to subsidiaries | 213.37 | 51.96 |
| Advances to employees | 2.24 | 0.95 |
| Balances with statutory/government authorities | 100.49 | 60.89 |
| Interest accrued but not due on FD,s | 1.37 | - |
| | **382.33** | **272.73** |

### 11. Income tax asset (net)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Income tax asset (net of provision for tax INR 18.21 Lakhs) | 31.47 | 11.31 |
| | **31.47** | **11.31** |

### 12. Share Capital

| Description | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Number of shares | Amount | Number of shares | Amount |
| **Authorised Equity shares of Rs.10/- each per share** | 25,00,000 | 250.00 | 25,00,000 | 250.00 |
| **Issued,Subscribed & Paid up Equity shares of Rs.10/- each per share** | 20,06,875 | 200.69 | 20,06,875 | 200.69 |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:**

| Description | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Number of shares | Amount | Number of shares | Amount |
| Shares outstanding at the beginning of the year | 20,06,875 | 200.69 | 18,19,375 | 181.94 |
| Shares issued during the year (Refer note below) | - | - | 1,87,500 | 18.75 |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | **20,06,875** | **200.69** | **20,06,875** | **20.69** |

During the year ended 31 March 2025, the Company has alloted 1,87,500 equity shares of Rs. 10 each vide board resolutation dated 17 January 2025 on preferential basis for cash at a price of Rs.800 per equity share aggregating to Rs. 15,00,00,000 which is not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations pursuant to a resolution passed at the extraodinary general meeting dated 19 December 2024.

**b. Rights, preferences, restrictions attached to equity shares**

The Company has only one class of shares having a face value of Rs. 10/- per share. All equity shareholders rank pari-passu in respect of dividend and voting rights. Each holder of equity shares is entitled to one vote per share.In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of preferential amounts, in proportion to their shareholding.

**C. Details of shareholders holding more than 5% shares in the Company**

| Name of shareholder | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Vinita Raj Narayanam | 12,21,850 | 60.88 | 12,21,850 | 60.88 |
| Manoj Kumar Yadav | 1,71,500 | 8.55 | 1,71,500 | 8.55 |

**d. Details of shares held by promoters**

| Name of shareholder | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Vinita Raj Narayanam | 12,21,850 | 60.88 | 12,21,850 | 60.88 |
| Ran Ventures Private Limited | 28,345 | 1.41 | 28,345 | 1.41 |

## 13. Other Equity

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **a. Securities premium** | | |
| **Opening Balance** | 2,346.96 | 872.56 |
| (+) Addition during the year on issue of equity shares | - | 1,481.25 |
| (-) Utilized during the year towards share issue expenses | - | (6.85) |
| **Closing Balance** | **2,346.96** | **2,346.96** |
| **b. Retained earnings** | | |
| Opening balance | 306.40 | 140.01 |
| (-) Utilized during the year | | - |
| (+) Net profit for the year | 26.53 | 166.39 |
| **Closing Balance** | **332.93** | **306.40** |
| **c. Other comprehensive income (OCI)** | | |
| Remeasurement of defined benefit obligations (liability net of tax) | | |
| Balance at the beginning of the year | (1.13) | 0.01 |
| (+) Changes during the year | 1.35 | (1.14) |
| Balance at the end of the year | **0.22** | **(1.13)** |
| | **2,680.11** | **2,652.23** |

## 14. Provisions

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Provision for employee benefits** | | |
| **Non-current** | | |
| Provision for gratuity | 40.14 | 10.83 |
| **Current** | | |
| Provision for gratuity | 0.76 | 0.20 |
| Provision for leave encashment* | - | 2.60 |
| | **0.76** | **2.80** |
| | | |
| | **40.90** | **13.63** |

* Leave policy is amended in FY 2025-26 to the effect that no leaves can be carried forward to the subsequent calendar year

## 15. Shorterm borrowings

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Bank overdraft | 35.04 | - |
| | **35.04** | **-** |

Overdraft facility availed during the year vide sanction letter dated 24 December 2025 from AU Small Finance Bank amounting to INR.200 lakhs and outstanding as on 31 March, 2026 of INR 35.04 lakhs (31 March 2025: INR Nil lakhs) carries an interest rate of 9.50% p.a. and is repayable on demand with 12 months tenor. The Overdraft facility is secured by way of first and exclusive charge on the book debts, inventory, other current assets and movable fixed assets. The Overdraft facility is collaterally secured by way of first and exclusive on FDR of INR 100 Lakhs made with AU Small Finance Bank.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 16. Trade Payables

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Trade payables** | | |
| - Total outstanding dues of micro and small enterprises | 52.24 | 22.85 |
| - Total outstanding dues of creditors other than micro and small enterprises | 188.82 | 36.25 |
| | **241.06** | **59.10** |

**Trade payables ageing schedule**

| Particulars | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months -1 year | 1-2 Years | 2-3 years | More than 3 years | Total |
| (i) MSME | 52.24 | - | - | - | - | 52.24 |
| (ii) Others | 134.84 | 53.78 | 0.20 | - | - | 188.82 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - |
| **Balance as at March 2025** | **187.08** | **53.78** | **0.20** | **-** | **-** | **241.06** |
| (i) MSME | 22.85 | - | - | - | - | 22.85 |
| (ii) Others | 32.66 | 3.44 | 0.15 | - | - | 36.25 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - |
| **Balance as at March 2024** | **55.51** | **3.44** | **0.15** | **-** | **-** | **59.10** |

### 17. Other financial labilities

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Payable to wholly owned subsidiary | 48.36 | 21.01 |
| Salaries & bonus payable | 132.74 | 2.50 |
| Expense payable | 24.99 | 23.55 |
| | **206.09** | **47.06** |

### 18. Other Current Liabilities

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Advance from customers | 393.58 | 34.13 |
| Statutory liabilities | 83.24 | 46.22 |
| | **476.82** | **80.35** |

### 19. Revenue from operations

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Sale of merchandise | 5,356.43 | 1,900.16 |
| Sale of services | 1,393.78 | 859.11 |
| | **6,750.21** | **2,759.27** |

### 20.Other income

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Interest on term deposits | 4.02 | 4.10 |
| Foreign exchange fluctuations (Net | 3.24 | 10.32 |
| Liabilities no long required written back | - | 2.39 |
| | **7.26** | **16.81** |

### 21. Purchase of stock in trade

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Purchase of merchandise | 4,932.62 | 1,721.57 |
| | **4,932.62** | **1,721.57** |

### 22. Changes in inventories of finished goods

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Inventories at the end of the year** | | |
| Rough/cut/polished diamonds | - | - |
| Merchandise | 133.46 | 17.73 |
| | **133.46** | **17.73** |
| **Inventories at the beginning of the year** | | |
| Diamonds | | |
| Merchandise | 17.73 | 12.41 |
| | 17.73 | 12.41 |
| | **(115.73)** | **(5.32)** |

### 23. Purchase of services

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Purchase of technical services | 251.52 | 122.47 |
| | **251.52** | **122.47** |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 24. Employee benefits expense

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Salaries, wages and bonus | 1,259.56 | 477.66 |
| Contribution to provident fund | 33.04 | 5.71 |
| Gratuity | 31.22 | 7.04 |
| Staff welfare expense | 36.81 | 10.91 |
| | **1,360.63** | **501.32** |

### 25. Finance expenses

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Interest on OD | 1.58 | - |
| | **1.58** | **-** |

### 26. Other expenses

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Rent | 17.31 | 7.83 |
| Electricity | 0.39 | 0.98 |
| Manpower services | - | 70.00 |
| Rates and taxes | 1.67 | 14.65 |
| Office maintenance | 15.52 | 4.89 |
| Repairs & maintenance | 4.23 | 1.02 |
| Professional charges | 41.65 | 58.76 |
| Printing & stationary | 1.56 | 0.75 |
| Travelling expenses | 18.69 | 9.42 |
| Transportation charges | 42.51 | 14.35 |
| Directors sitting fees | 4.40 | 8.20 |
| Business promotion | 112.75 | 9.91 |
| Audit fee | | |
| Statutory audit | 5.00 | 5.00 |
| Tax audit | 1.50 | 1.50 |
| Tax audit -previous year | - | 1.50 |
| Certifications | - | 0.23 |
| Bank charges | 1.22 | 0.29 |
| Miscelleneous expenses | 7.94 | 1.76 |
| | **276.34** | **211.04** |

### 27 Employee Benefits

**(a) Defined contribution plan**

Eligible employees of the Company receive benefits from a provident fund, which is a defined contribution plan. These contributions are made to registered funds administered by the Government of India. The Company has no further obligations under the plan beyond its monthly contributions. The Company contributed INR. 33.04 Lakhs (31 March, 2025: INR .5.71 Lakhs) towards provident fund plan during the year ended 31 March 2026.

**(b) Defined Benefit Plan**

The Company provides for gratuity, a defined benefit plan ("Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum gratuity payment to eligible employees of the Company on superannuation, death and permanent disablement . The amount of the payment is based on the respective employee's last drawn salary and the years of employment with the Company.

The following table sets out funded status of the gratuity plan and the amounts recognised in the Company's financial statements as at 31 March, 2026.

#### i. Changes in the present value of obligation

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Defined benefit obligation as at beginning of the year | 11.03 | 2.85 |
| Current service cost | 22.91 | 6.84 |
| Past service cost | 7.51 | - |
| Interest cost | 0.80 | 0.20 |
| Actuarial (gain)/loss | -1.35 | 1.14 |
| Benefits paid | - | - |
| **Defined benefit obligation as at the end of the year** | **40.90** | **11.03** |

#### ii. Changes in fair value of plan assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Fair value of plan assets as at the beginning of the year | - | - |
| Investment income | - | - |
| Employer's contribution | - | - |
| Employer's contribution | - | - |
| Expenses | - | - |
| Benefits Paid | - | - |
| Return on plan assets | - | - |
| **Fair value of plan assets as at the end of the year** | **-** | **-** |

#### iii. Fair value of Assets and Obligations

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Present value of obligation | 40.90 | 11.03 |
| Fair value of plan assets | - | - |
| **Net Liability/(Asset) recognized in balance sheet** | **40.90** | **11.03** |

#### iv. Expenses recognised during the year

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **In Income Statement** | | |
| Current service cost | 22.91 | 6.84 |
| Past service cost | 7.51 | - |
| Interest cost/(income) | 0.80 | 0.20 |
| **Expenses recognised in the income statement** | **31.22** | **7.04** |
| **In Other Comprehensive Income (OCI)** | | |
| Actuarial (gain)/loss | | |
| (Gain)/loss actual v expected | -1.35 | 1.14 |
| **Net (income)/expense recognised in OCI** | **-1.35** | **1.14** |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### v. Actuarial assumptions

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Discount rate (per annum) | 7.25% | 6.75% |
| Salary growth rate (per annum) | 7.00% | 7.00% |
| Retirement age | 60 years | 60 years |
| Attrition rate (per annum) | 5% to 1% | 5% to 1% |
| Mortality rate | Indian assured lives mortality (2012-14) Ult. | Indian assured lives mortality (2012-14) Ult. |

### vi. Expected benefit payments in future years

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Year -1 | 0.76 | 0.20 |
| Year -2 | 2.82 | 0.36 |
| Year -3 | 1.17 | 1.54 |
| Year -4 | 1.13 | 0.29 |
| Year -5 | 2.05 | 0.28 |
| Year -6 to Year -10 | 5.38 | 1.91 |

### vii. Sensitivity Analysis

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis is given below:

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | 1% Decrease | 1% Increase | 1% Decrease | 1% Increase |
| Change in discounting rate | 47.99 | 35.26 | 13.01 | 9.48 |
| Change in rate of salary increase | 35.20 | 47.93 | 9.47 | 12.98 |
| Change in rate of attrition | 40.70 | 41.08 | 11.09 | 10.98 |

## 28 Related Parties

**(a) List of the transacted Related Parties and description of relationship**

| Nature of Relationship | Name of the related party | |
|---|---|---|
| Wholly Owned Subsidiary | Prismberry Technologies Private Limited | |
| | eYantra Ventures FZE (w.e.f 08 July, 2024) | |
| | EYANTRA VENTURES INC (w.e.f 08 May, 2025) | |
| Subsidiary | Neuro and Spine Associates Private Limited (w.e.f. 01 April 2025) | |
| Key managerial personnel (KMP) | Vinita Raj Narayanam | Chairperson and Managing director |
| | Anjana Ramesh Thakker (Resigned w.e.f 20 January 2026) | Non Executive Director |
| | Rahul Rasa (Appointed w.e.f 20 January 2026) | Non Executive Director |
| | Peush Jain | Independent Director |
| | Ravi Kumar Kasetty | Independent Director |
| | Koteswara Rao Meduri | Chief Financial Officer |
| | Priyanka Gattani | Company Secretary |
| Enterprise over which relatives of key managerial perssonnel exercise significant influence | Zaggle Prepaid Ocean Services Limited | |
| | RAN Ventures Private Limited | |
| | QuadigoVentures LLP | |
| | Zikzuk Technologies Private Limited | |

**(b) Transactions with Related parties**

| Nature of Transaction | Name of the related party | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|---|
| Remuneration to KMPs | Koteswara Rao Meduri | 21.73 | 19.18 |
| | Priyanka Gattani | 18.36 | 12.29 |
| Directors Sitting fee | Anjana Ramesh Thakker | 1.20 | 2.60 |
| | Rahul Rasa | 0.20 | - |
| | Peush Jain | 1.50 | 2.80 |
| | Ravi Kumar Kasetty | 1.50 | 2.80 |
| Reimbursement of expenses | Prismberry Technologies Private Limited | 34.28 | 21.01 |
| Advance given | Prismberry Technologies Private Limited | 41.90 | - |
| Advance received back | Prismberry Technologies Private Limited | 40.51 | - |
| Sale of merchandise | Prismberry Technologies Private Limited | 57.65 | 0.60 |
| Rent expense | Zaggle Prepaid Ocean Services Limited | 5.94 | 1.98 |
| Professional services availed | Zikzuk Technologies Private Limited | 1.50 | - |
| Advance given | eYantra Ventures FZE | 10.84 | 51.96 |
| | eYantra Ventures INC | 0.57 | - |
| | NEURO AND SPINE ASSOCIATES PVT LTD | 150.00 | - |
| Investment in equity | Neuro and Spine Associates Private Limited | 450.00 | 630.00 |
| | eYantra Ventures FZE | 23.50 | - |

**(c) Balances as at 31 March 2026**

| Nature of Transaction | Name of the related party | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|---|
| Remuneration to KMPs payable | Koteswara Rao Meduri | 1.50 | - |
| | Priyanka Gattani | 1.43 | - |
| Directors sitting fee payable | Anjana Ramesh Thakker | - | 0.72 |
| | Peush Jain | - | 0.81 |
| | Ravi Kumar Kasetty | - | 0.81 |
| Reimbursement of expenses/Advance receivable | Prismberry Technologies Private Limited | 48.36 | 21.01 |
| Advances receivable | eYantra Ventures FZE | 62.80 | 51.96 |
| | eYantra Ventures INC | 0.57 | - |
| | Neuro and Spine Associates Private Limited | 150.00 | - |
| Rent payable | Zaggle Prepaid Ocean Services Limited | 0.53 | 0.53 |
| Payable towards professional services availed | Zikzuk Technologies Private Limited | 5.88 | - |
| Investment in equity | Neuro and Spine Associates Private Limited | 1,080.00 | 630.00 |
| | eYantra Ventures FZE | 23.50 | - |

## 29 Earnings per share

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| Profit after tax attributable to equity shareholders | 26.53 | 166.39 |
| Weighted average number of equity shares for basic EPS | 20,06,875 | 18,52,314 |
| Weighted average number of equity shares for diluted EPS | 20,06,875 | 18,52,314 |
| Basic earnings per share | 1.32 | 8.98 |
| Diluted earnings per share | 1.32 | 8.98 |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

## 30 Income Taxes

**Income tax expense/ (benefit) recognised in the statement of profit and loss**

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| Current tax expense | 18.21 | 57.88 |
| Deferred tax expense | (8.99) | (1.55) |
| **Total income tax expense** | **9.22** | **56.33** |

**Reconciliation of effective tax rate**

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| Profit before income tax | 43.62 | 223.10 |
| Tax rate | **25.17%** | **25.17%** |
| Tax expense | **10.98** | **56.15** |
| **Effect of:** | | |
| Unrecognised deferred tax assets | - | - |
| Others | (1.76) | 0.18 |
| **Income tax expense** | **9.22** | **56.33** |

**Deferred tax assets and liabilities**

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| **Deferred tax (assets)/liabilities:** | | |
| Property, plant and equipment | (1.07) | 0.41 |
| Current liabilities & provisions | (10.29) | (2.78) |
| **Net deferred tax Liabilities** | **(11.36)** | **(2.37)** |

Movement in deferred tax assets and liabilities during the years ended 31 Mar 2025 and 31 Mar 2026

| Particulars | Year ended 31 March 2025 | Charge/(credit) to profit or loss | Year ended 31 March 2026 |
|---|---|---|---|
| **Deferred tax (assets)/liabilities:** | | | |
| Property, plant and equipment | 0.41 | (1.48) | (1.07) |
| Current liabilities & provisions | (2.78) | (7.51) | (10.29) |
| **Net Deferred tax Liabilities** | **(2.37)** | **(8.99)** | **(11.36)** |

Movement in deferred tax assets and liabilities during the years ended 31 Mar 2024 and 31 Mar 2025

| Particulars | Year ended 31 March 2024 | Charge/(credit) to profit or loss | Year ended 31 March 2025 |
|---|---|---|---|
| **Deferred tax (assets)/liabilities:** | | | |
| Property, plant and equipment | (0.10) | 0.51 | 0.41 |
| Current liabilities & provisions | (0.72) | (2.06) | (2.78) |
| **Net Deferred tax Liabilities** | **(0.82)** | **(1.55)** | **(2.37)** |

## 31 Contingent Liabilities and Commitments

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| **a. Contingent Liabilities** | Nill | Nill |
| **b. Commitments** | 420.00 | 870.00 |

The Company entered into a share subscription agreement on 04 October 2024 to subscribe to 75,000 equity (60% of shareholding) shares of Rs. 10 each in Neuro And Spine Associates Private Limited, aggregating to INR 1,500 lakhs. The Company has invested INR 1,080 lakhs by subscribing to 54,000 equity shares of Rs. 10 each at Rs. 2,000 per equity share till 31 March 2026 and the Company is yet to purchase remaining 21,000 equity shares of Rs.420 lakhs.

## 32 Capital Management

The Company manages its capital to ensure that it will be able to continue as going concern while creating value for share holders by facilitating the meeting of long term and short term goals of the Company. The Company determines the amount of capital required on the basis of annual business plan coupled long term and short term strategic investment and expansion plans.

The Company monitors the capital by using net debt equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

| Particulars | 31 March 2026 | 31 March 2025 |
|---|---|---|
| Non current borrowings | - | - |
| Current borrowings | 35.04 | - |
| **Total debts** | **35.04** | **-** |
| Less: Cash and cash equivalents | 102.04 | 34.00 |
| Other bank balances | 1.06 | 1,180.72 |
| **Adjusted net debts** | **(68.06)** | **(1,214.72)** |
| Equity | 200.69 | 200.69 |
| Other equity | 2,680.11 | 2,652.23 |
| Total equity | **2,880.80** | **2,852.92** |
| **Adjusted net debt to equity ratio** | **(0.02)** | **(0.43)** |

## 33 Segment Reporting

ii) The Company's operating business are organised and managed according to nature of Products and services provided. This assessment resulted in identification of (a) Revenue from sale of merchandise (b) Revenue from software services as separate lines of business activities at revenue level, by the Chief Operating Decision Maker (CODM). However, since the Company does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the Group level.

**a. Segment wise revenue information:**

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| **Revenue from Customers** | | |
| Sale of merchandise | 5,356.43 | 1,900.16 |
| Supply of services | 1,393.78 | 859.11 |
| **Total** | **6,750.21** | **2,759.27** |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**b. Geographical Segment information:**

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| Within India | 6,005.64 | 1,993.83 |
| Outside India | 744.57 | 765.44 |
| **Total** | **6,750.21** | **2,759.27** |

**c. Information about major customers (from external customers)**

During the year the Company has derived revenue from 01 customers (31 March 2025: 03) totalling to Rs. 1,385.79 lakhs (31 March 2025: Rs. 1,861.48 lakhs) which amounts to 10% or more of its total revenue..

## 34 Details of dues to micro and small enterprises as defined under MSMED Act 2006

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year | | |
| - Principal amount due to micro and small enterprises | 52.24 | 22.85 |
| - Interest due on above | - | - |
| The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | - | - |
| The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act; | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act. | - | - |

## 35 Financial Risk Management

In course of its business, the Company is exposed to certain financial risk such as market risk , credit risk and liquidity risk that could have significant influence on the Company's business and operational/financial performance. The Board of directors and the Audit Commitee reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

**a. Credit risk**

Credit Risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Financial instruments that are subject to credit risk principally consist of trade receivables, investments, cash and cash equivalents, bank deposits and other financial assets. None of the financial instruments of the Company result in material concentration of credit risk, except for trade receivables. Credit risk is managed through continuously monitoring the credit limits and creditworthiness of customers to whom the credit has been granted after obtaining necessary approvals for credit.

The carrying amounts of financial assets represent the maximum credit risk exposure. The maximum exposure to credit risk was INR 1382.11 lakhs (31 March 2025: INR 472.94 lakhs), being the total of the carrying amount of balances with trade receivables and security deposits.

The Company makes an allowance for credit loss that represents its estimate of expected losses in respect of trade and other receivables based on the past and the recent collection trend. The Company did not any allowance for credit loss in respect of trade receivables taking into account the past and the recent collection trend.

Other than trade receivables, the Company has no significant class of financial assets that is past due but not impaired.





**b. Liquidity risk**

Liquidity Risk refers to the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The table below provides details regarding the contractual maturities of significant financial liabilities.

| Particulars | Up to 1 Year | 2 to 3 years | 3 to 5 years |
|---|---|---|---|
| **31-Mar-26** | | | |
| Trade payables | 241.06 | | |
| Other financial labilities | 206.09 | | |
| | **447.15** | **-** | **-** |
| **31-Mar-25** | | | |
| Trade payables | 59.10 | | |
| Other financial labilities | 47.06 | | |
| | **106.16** | **-** | **-** |

**c. Exchange rate risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit or loss and other comprehensive income and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the respective entities.

The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the volatility of the Company's net financial assets which includes trade receivables and advances which are denominated in various foreign currencies viz. USD and AED.

**Unhedged foreign currency exposure:**

| Particulars | Currency | 31 March 2026 | | |
|---|---|---|---|---|
| | | Amount in foreign currency | Amount in INR | Conversion rate |
| Trade receivables | USD | 3.21 | 300.07 | 93.48 |
| Advance to subsidiary | AED | 2.62 | 66.68 | 25.45 |
| Advance to subsidiary | USD | 0.01 | 0.93 | 93.48 |

| Particulars | Currency | March-31-2025 | | |
|---|---|---|---|---|
| | | Amount in foreign currency | Amount in INR | Conversion rate |
| Trade receivables | USD | 1.20 | 102.56 | 85.47 |
| Advance to subsidiary | AED | 2.17 | 50.53 | 23.28 |

**Foreign currency sensitivity:**

For the year ended 31 March 2026 and 31 March 2025, every 1% increase /(decrease) of the respective foreign currencies compared to functional currency of the Company would impact profit before tax and equity before tax as follows for the respective currencies:

| Particulars | 31 March 2026 | | 31 March 2025 | |
|---|---|---|---|---|
| | Increase by 1% | Decrease by 1% | Increase by 1% | Decrease by 1% |
| USD | 3.01 | -3.01 | 1.03 | -1.03 |
| AED | 0.67 | -0.67 | 0.51 | -0.51 |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**e. Interest rate risk**

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. The Company's exposure to the risk of changes in the market interest rate relates primarily to the Company's long term debt obligations with floating interest rates.the Company's interest rate exposure is mainly related to variable interest rates debt obligations.the Company manages the liquidity and fund requirements for its day to day operations like working capital.

The Interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the comapany is as follows:

| Particulars | 31 March 2026 | 31 March 2025 |
|---|---|---|
| **Floating rate instruments** | | |
| **Financial liabilities** | | |
| Term loans from banks | - | - |
| Working capital facilities from bank | 35.04 | - |
| **Total** | **35.04** | **-** |

### Cash flow sensitivity analysis for variable -rate instruments

The risk estimates provided assume a change of 25 basis points interest rate for the interest rate benchmark as applicable to the borrowing summarised above.This caluclation assumes that the change occurs at the balance sheet date and has been caluclated on risk exposures outstanding as at that date assuming that all other variables ,in particular foreign currency exchange rates,remain constant.The period end balances are not necessarily representative of the average debt outstanding during the period.

| Cash flow sensitivity (net) | Profit or loss | |
|---|---|---|
| | 25 bp increase | 25 bp decrease |
| **31 March 2026** | | |
| Variable rate loan instruments | 0.09 | - |
| **31 March 2025** | | |
| Variable rate loan instruments | - | - |

## 36 Financial Instruments valuation

All financial instruments are initially measured at cost and subsequently measured at fair value.

The carrying value and fair value of financial instruments by catogories as of 31 March 26 are as follows:

| Particulars | Fair value level | 31 March 2026 | | 31 March 2025 | |
|---|---|---|---|---|---|
| | | Carrying Value | Fair Value | Carrying Value | Fair Value |
| **Financial assets** | | | | | |
| **At Amortised Cost** | | | | | |
| Investments* | Level 2 | 1,523.50 | 1,523.50 | 1,050.00 | 1,050.00 |
| Trade receivables | Level 2 | 1,331.13 | 1,331.13 | 469.29 | 469.29 |
| Cash and cash equivalents | Level 2 | 102.04 | 102.04 | 34.00 | 34.00 |
| Other financial assets | Level 3 | 50.98 | 50.98 | 3.65 | 3.65 |
| **Financial liabilities** | | | | | |
| **At Amortised Cost** | | | | | |
| Trade payables | Level 2 | 241.06 | 241.06 | 59.10 | 59.10 |
| Other financial liabilities | Level 3 | 206.09 | 206.09 | 47.06 | 47.06 |

* excludes Financial assets measured at cost





The management assessed that cash and cash equivalents, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable Inputs for the asset or liability.

## 37 Ratios

| Sl. No. | Ratio | Numerator | Denominator | 31 March 2026 | 31 March 2025 | % Variance | Reason for variance |
|---|---|---|---|---|---|---|---|
| 1 | Current ratio | Current Assets | Current Liabilities | 2.06 | 10.49 | -80.32% | Increase in current liabilities due to increased operations. |
| 2 | Debt – equity ratio | Total Debt | Shareholder's Equity | 0.01 | 0.00 | 100.00% | Availed Overdraft facility during the current year. |
| 3 | Debt service coverage ratio | Earnings available for debt service= Net profit after taxes + Non-cash operating expenses + Finance cost | Debt service= Interest & Lease Payments + Principal Repayments | NA | NA | NA | NA |
| 4 | Return on equity (ROE): | Net Profits after taxes | Average Shareholder's Equity | 0.93% | 8.22% | -88.74% | Decrease in net profit due to initial spending on marketing/business development & promotion. |
| 5 | Inventory turnover ratio | Cost of goods sold | Average Inventory | 63.72 | 113.89 | -44.05% | Increase in closing inventory as on 31 March 2026 due to delay in invoicing to customers. |
| 6 | Trade receivables turnover ratio | Revenue from operations | Average Trade Receivable | 7.50 | 6.38 | 17.51% | Increase in collections from customers. |
| 7 | Trade payables turnover ratio | Net credit purchases | Average Trade Payables | 34.54 | 47.13 | -26.71% | Increase in trade payables due to increased operations. |
| 8 | Net capital turnover ratio | Revenue from operations | Working capital=current assets-current liabilities. | 6.61 | 1.54 | 330.14% | Decrease in net working captial due to increase in current liabilities. |
| 9 | Net profit ratio | Net Profit | Revenue from operations | 0.39% | 6.03% | -93.48% | Decrease in profitability due to increased expenses. |
| 10 | Return on capital employed (ROCE) | Earnings before interest and taxes | Capital employed= Tangible net worth+ Total debt+ Deferred tax (assets)/liabilities | 1.49% | 7.79% | -80.83% | Decrease in profitability due to increased expenses. |
| 11 | Return on investment | Income generated from investments | Time weighted average investments | NA | NA | NA | NA |

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 38 Other Statutory Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with struck off companies

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the fi nancial year

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

(a) Directly or indirectly lend or invest in other persons or entities identifi ed in any manner whatsoever by or on behalf of the company (Ultimate Benefi ciaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identifi ed in any manner whatsoever by or on behalf of the Funding Party (Ultimate Benefi ciaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Benefi ciaries,

(vii) The Company has not entered in to any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared as wilful defaulter by any bank or fi nancial institution or other lender

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

(x) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, during the year

**39** On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of the changes, consistent with the Labour Codes, draft rules and FAQs which is not material considering the operations of the Company.

**40** Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year's classification.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer





# CONSOLIDATED FINANCIAL STATEMENTS

# INDEPENDENT AUDITOR'S REPORT

To the Members of

**EYANTRA VENTURES LIMITED**

## Report on the audit of the Consolidated Financial Statements

### Opinion

We have audited the accompanying consolidated financial statements of EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") which comprise the consolidated balance sheet as at 31st March 2026 and the consolidated statement of profit and loss including other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements of subsidiaries referred to in the other matters section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cashflows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

| Key Audit Matters | Auditor's Response |
|---|---|
| eYantra Ventures Limited has invested in the equity capital of Prismberry Technologies Private Limited, a wholly owned subsidiary (WOS) amounting to INR 420.00 Lakhs in the financial year 2022-23. On the date of acquisition, the Company has recognized INR 266.45 as goodwill in the consolidated financial statements (To the extent of investment in excess of net assets acquired)<br><br>The net assets of Prismberry Technologies Private Limited as on 31 March 2026 stood at INR 188.77 Lakhs which falls short of the investment value to an extent of INR 231.23 Lakhs. In the light of the above there is a requirement to ascertain whether the said goodwill in the consolidated financials is to be impaired in terms of Ind AS 36 - 'Impairment of Assets.'<br><br>As per Ind AS 36 - 'Impairment of Assets' Irrespective of whether there is any indication of impairment, an entity shall also test goodwill acquired in a business combination for impairment annually Accordingly, in assessing whether there is any indication that an asset may be impaired, an entity shall consider as a minimum, the external and internal sources of information, any other indications or evidences from internal reporting that indicates that the assets may be impaired.<br><br>This assessment involves significant judgment especially in relation to determination of expected future economic benefits in WOS which is a going concern.<br><br>Accordingly, the evaluation of impairment of goodwill was determined to be a key audit matter. | In respect of the impairment indicator assessment for the goodwill our audit procedures included and were not limited to the following: -<br><br>We have obtained the management's understanding and opinion in estimating the realizable value of the amount invested in the WOS with regard to impairment.<br><br>The Company has obtained fair valuation of equity shares of WOS from CA Nishant Loya, Registered Valuer (Securities or Financial Assets) vide valuation report dated 23 May 2026. The equity value of Prismberry Technologies Private Limited as on 31 March 2026 is arrived at INR 690.00 Lakhs based on discounted cash flow method (DCF). Based on the valuation report, no impairment loss is provided for goodwill in the financials as on 31 March 2026 |
| The statutory auditor of a **NEURO AND SPINE ASSOCIATES PRIVATE LIMITED, the subsidiary of a Company has considered the following matter as significant in the course of audit of the consolidated financials statements for the year ended 31 March 2026**<br><br>The statutory dues relating to Tax Deducted at Source (TDS), Provident Fund (PF), Employees State Insurance (ESI), and other statutory liabilities pertaining to the Group amounting to Rs. 1.84 Crores remain unpaid more than 6 months as at the balance sheet date due to liquidity constraints and working capital challenges faced by certain entities within the Group.<br><br>Considering the materiality of the outstanding statutory liabilities, potential exposure towards applicable interest and penalties, and the significance of related disclosures in the Consolidated Financial Statements, the matter was considered significant in the course of our audit of the Consolidated Financial Statements. | **Our audit procedures included for statutory dues**<br><br>• Obtaining details of outstanding statutory dues from the Group entities;<br><br>• Reviewing ageing of unpaid statutory liabilities;<br><br>• Verifying subsequent payments made after the reporting date;<br><br>• Assessing the completeness and accuracy of statutory liabilities recorded in the books of account;<br><br>• Evaluating management's assessment regarding interest, penalties, and related exposures;<br><br>• Assessing adequacy and appropriateness of disclosures made in the Consolidated Financial Statements in accordance with applicable Ind AS and regulatory requirements. |





### Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's Annual report but does not include the financial statements and auditor's reports thereon. The Holding Company's Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance under SA720 "The Auditor's responsibilities relating to Other Information".

### Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are also responsible for overseeing the financial reporting process of their respective companies.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

## INDEPENDENT AUDITOR'S CONSOLIDATED REPORT (Contd.)

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's us e of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

1. We did not audit the financial statements of one wholly owned subsidiary (WOS) incorporated outside India, whose financial statements include total assets of Rs. 25.27 Lakhs as at 31 March 2026, total revenue of Rs. Nil and net cash flows of Rs. 25.27 Lakhs for the year ended on that date, as considered in the financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

2. We did not audit the financial statements of one subsidiary (WOS) incorporated in India, whose financial statements include total assets of Rs. 2838.15 Lakhs as at 31 March 2026, total revenue of Rs. 2434.70 Lakhs and net cash flows of Rs. 46.78 Lakhs for the year ended on that date, as considered in the financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors of the subsidiaries as referred to in the 'Other Matters' paragraph, we give in the 'Annexure A' a statement on the matters specified in paragraph 3(xxi) of the Order.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements of subsidiaries referred to in the 'other matter' paragraph we report, to the extent applicable, that

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   (d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   (e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies incorporated in India, none of the directors of the Group's companies incorporated in India, is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Holding company, subsidiary companies incorporated in India.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements of the subsidiary companies:

      i. The Group did not have any pending litigations which would impact its financial position except those disclosed in financial statements

      ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2026

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiary companies incorporated in India.

      iv a) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries respectively that to the best of their knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or of such subsidiaries, incorporated in India ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      b) The respective managements of the Holding Company, its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief no funds have been received by the Holding Company or such subsidiaries incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or such subsidiaries incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee,

## INDEPENDENT AUDITOR'S CONSOLIDATED REPORT (Contd.)

security or the like on behalf of the Ultimate Beneficiaries

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Holding Company, its subsidiaries have not declared or paid any dividend during the year.

vi. Based on our examination which included test checks performed by us on the Holding Company and its subsidiaries incorporated in India whose financial statements have been audited under the Act, the Holding Company and its subsidiaries incorporated in India have used accounting software systems for maintaining their respective books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of audit, we and respective other auditors, whose reports have been furnished to us by the Management of the Holding Company, have not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Holding Company and above referred subsidiary companies incorporated in India as per the statutory requirements for record retention.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of its subsidiaries incorporated in India, the remuneration paid by the Holding Company and such subsidiaries if any to its directors during the year is in accordance with the provisions of section 197 of the Act.

For **PRSV & Co. LLP**
Chartered Accountants
Firm's Registration No.: S200016

**Y. Venkateswarlu**
Partner
Membership No: 222068
**UDIN: 26222068WAJXUT2251**

Place: Hyderabad
Date: 25 May 2026

## ANNEXURE 'A' REFERRED TO IN PARAGRAPH UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

According to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Holding Company, we report that there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the consolidated financial statements.

## ANNEXURE - 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our Report of even date)

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of **EYANTRA VENTURES LIMITED** (formerly known as Punit Commercials Limited) ("the Company") (hereinafter referred to as "the Holding Company") as of and for the year ended 31 March 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which are companies incorporated in India, as of that date.

### Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Holding Company and its subsidiary companies which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2026, based on the criteria for internal financial control with reference to consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### Management's Responsibility for Internal Financial Controls

The respective Company's management and Board of Directors of the Holding company, its subsidiary companies,





which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control with reference to consolidated financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)".These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company, its subsidiary companies which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company, its subsidiary companies which are companies incorporated in India.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls with reference to Consolidated Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements insofar as it relates to the subsidiary companies which are companies incorporated in India is based solely on the corresponding report of the auditor of such companies incorporated in India.

For **PRSV & Co. LLP**
Chartered Accountants
Firm's Registration No.: S200016

**Y. Venkateswarlu**
Partner
Membership No: 222068
**UDIN: 26222068WAJXUT2251**

Place: Hyderabad
Date: 25 May 2026

# CONSOLIDATED BALANCE SHEET

## AS AT 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

| S.No. | Particulars | Note | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| I | **ASSETS** | | | |
| | **Non-current assets** | | | |
| | Property, plant and equipment | 3a | 254.62 | 19.84 |
| | Right-of-use assets | 3b | 644.81 | 68.53 |
| | Intangible assets | 3c | 46.07 | 62.74 |
| | Intangible assets under development | 3d | 287.40 | - |
| | Goodwill on consolidation | 4 | 1,256.99 | 266.45 |
| | Financial assets | | | |
| | Investment | 5 | - | 591.16 |
| | Other financial assets | 6 | 508.26 | 8.83 |
| | Deferred tax assets (net) | | 30.18 | 4.39 |
| | **Total non-current assets** | | **3,028.33** | **1,021.94** |
| | **Current assets** | | | |
| | Inventories | 7 | 163.65 | 17.73 |
| | Financial assets | | | |
| | Trade receivables | 8 | 2,798.09 | 589.99 |
| | Cash and cash equivalents | 9 | 160.25 | 35.54 |
| | Bank balances other than cash and cash equivalents | 10 | 7.65 | 1,180.81 |
| | Other current assets | 11 | 275.56 | 224.63 |
| | Income tax assets (net) | 12 | 70.37 | 47.42 |
| | **Total current assets** | | **3,475.57** | **2,096.12** |
| | **Total assets** | | **6,503.90** | **3,118.06** |
| II | **EQUITY AND LIABILITIES** | | | |
| | **Equity** | | | |
| | Equity share capital | 13 | 200.69 | 200.69 |
| | Other equity | 14 | 2,634.07 | 2,593.59 |
| | Non- controlling interest | | 69.84 | - |
| | **Total equity** | | **2,904.60** | **2,794.28** |
| | **Liabilities** | | | |
| | **Non-current liabilities** | | | |
| | Financial liabilities | | | |
| | Borrowings | 15 | 498.94 | - |
| | Lease liabilities | 16 | 362.07 | 56.46 |
| | Other Non Current Liabilities | 17 | 1.80 | - |
| | Provisions | 18 | 52.88 | 27.16 |
| | **Total Non-current liabilities** | | **915.69** | **83.62** |
| | **Current liabilities** | | | |
| | Financial liabilities | | | |
| | Borrowings | 19 | 424.27 | 12.45 |
| | Lease liabilities | 16 | 360.73 | 17.30 |
| | Trade payables | | | |
| | Dues of micro enterprises and small enterprises | 20 | 435.93 | 22.85 |
| | Dues of creditors other than micro enterprises and small enterprises | 20 | 367.69 | 41.50 |
| | Other financial liabilities | 21 | 317.13 | 18.44 |
| | Other current liabilities | 22 | 776.87 | 124.51 |
| | Provisions | 18 | 0.99 | 3.11 |
| | **Total Current liabilities** | | **2,683.61** | **240.16** |
| | **Total Equity & Liabilities** | | **6,503.90** | **3,118.06** |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer





# CONSOLIDATED STATEMENT OF PROFIT AND LOSS

## FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

| S.No. | Particulars | Note | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|---|
| 1. | **Income** | | | |
| | Revenue from operations | 23 | 9,422.41 | 3,270.29 |
| | Other income | 24 | 41.01 | 19.02 |
| | **Total income** | | **9,469.42** | **3,289.31** |
| 2. | **Expenses** | | | |
| | Cost of material consumed | 25 | 199.81 | - |
| | Purchase of stock in trade | 26 | 4,932.62 | 1,721.57 |
| | Changes in inventories of stock in trade | 27 | (115.73) | (5.32) |
| | Purchase of services | 28 | 251.52 | 122.47 |
| | Employees benefit expenses | 29 | 2,106.41 | 960.89 |
| | Finance costs | 30 | 134.79 | 9.69 |
| | Depreciation and amortisation expense | 31 | 402.44 | 38.34 |
| | Other expenses | 32 | 2,006.30 | 270.30 |
| | **Total Expenses** | | **9,918.16** | **3,117.94** |
| 3. | **Profit/(loss) before share of profit/(loss) of an associate (1-2)** | | **(448.74)** | **171.37** |
| 4. | **Share of profit/(loss) of an associate** | | **-** | **(38.84)** |
| 5. | **Profit/(Loss) before tax (3+4)** | | **(448.74)** | **132.53** |
| 6. | **Tax expenses** | | | |
| | Current tax | | 18.21 | 60.65 |
| | Income tax of earlier years | | 7.87 | 0.38 |
| | Deferred tax | | 0.23 | (3.57) |
| 7. | **Profit/(Loss) for the year (5-6)** | | **(475.05)** | **75.07** |
| | **Attributable to** | | | |
| | Shareholders of the Company | | (461.25) | - |
| | Non-controlling interest | | (13.80) | - |
| 8. | **Other comprehensive income/(loss)** | | | |
| | **A) Items that will not be reclassified to Profit or Loss** | | | |
| | - Remeasurement of defined benefit liability | | 19.62 | (0.88) |
| | - Income tax relating to items that will not be reclassified to profit or loss | | - | - |
| | **B) Items that will be reclassified to Profit or Loss** | | | |
| | - Gain/(loss) on translating of financial statements of foreign operations | | (3.57) | (0.65) |
| | - Income tax relating to items that will be reclassified to profit or loss | | - | - |
| | **Total other comprehensive income/(loss) for the year, net of tax** | | 16.05 | (1.53) |
| 9. | **Total comprehensive income for the year (7+8)** | | **(459.00)** | **73.54** |
| | **Attributable to** | | | |
| | Shareholders of the Company | | (445.99) | |
| | Non-controlling interest | | (13.01) | |
| 10. | **Earnings per share (EPS) (of Rs. 10/- each)** | | | |
| | (a) Basic | | (22.98) | 4.05 |
| | (b) Diluted | | (22.98) | 4.05 |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

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& Compliance Officer

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Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### A. Equity share capital

| Particulars | No. of Shares | Amount |
|---|---|---|
| **As at 01 April 2024** | 18,19,375 | 181.94 |
| Add: Issued during the year | 1,87,500 | 18.75 |
| **As at 31 March 2025** | **20,06,875** | **200.69** |
| Add: Issued during the year | - | - |
| **As at 31 March 2026** | **20,06,875** | **200.69** |

### B. Other Equity

| Particulars | Reserves & Surplus | | | Other comprehensive income / (loss) | Non controlling Interests | Total |
|---|---|---|---|---|---|---|
| | Securities premium | Retained earnings | Other comprehensive income / (loss) | Foreign currency translation reserve | | |
| **Balance as at 01 April 2024** | 872.56 | 172.01 | 1.09 | - | - | 1,045.66 |
| Profit for the year | | 75.07 | | | - | 75.07 |
| Security premium from issue of equity shares | 1,481.25 | | | | - | 1,481.25 |
| Actuarial gain/(loss) on net defined benefit liability | | | (0.88) | | - | (0.88) |
| Share issue expenses | (6.85) | | | | - | (6.85) |
| Gain/(loss) on translating of financial statements of foreign operations | | | | (0.65) | - | (0.65) |
| **Balance as at 31 March 2025** | **2,346.96** | **247.08** | **0.21** | **(0.65)** | **-** | **2,593.60** |
| Profit for the year | | (461.25) | | | (13.01) | (474.26) |
| Acquisition of subsidiary | | 38.71 | | | 82.85 | 121.56 |
| Security premium from issue of equity shares | 447.75 | | | | | 447.75 |
| Actuarial gain/(loss) on net defined benefit liability | | | 18.83 | | | 18.83 |
| Gain/(loss) on translating of financial statements of foreign operations | | | | (3.57) | | (3.57) |
| **Balance as at 31 March 2026** | **2,794.71** | **(175.46)** | **19.04** | **(4.22)** | **69.84** | **2,703.91** |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

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& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer





# CONSOLIDATED STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

| S.No. | Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|---|
| A | **Cash folw from operating activities** | | |
| | Profit before tax | (448.74) | 171.37 |
| | Adjustments for: | | |
| | Depreciation and amortisation | 402.44 | 38.34 |
| | Finance cost | 45.58 | 9.69 |
| | Interest expense on lease liabilities | 89.21 | |
| | Interest income | (5.90) | (4.21) |
| | Liabilities no longer required written back | (1.21) | (2.50) |
| | Derecognition of intangible assets under development | - | - |
| | Unrealised foreign exchange (gain)/loss (Net) | - | 0.33 |
| | **Operating profit before working capital changes** | **81.38** | **213.02** |
| | **Adjustments for changes in working capital** | | |
| | Inventories | (145.92) | 5.32 |
| | Trade receivables | (2,208.10) | (146.26) |
| | Other financial assets | (499.43) | (8.81) |
| | Other current assets | (49.56) | ((160.31) |
| | Trade payables | 740.48 | 49.58 |
| | Other financial liabilities | 23.60 | (22.81) |
| | Provisions | 321.88 | 18.44 |
| | Other current liabilities | 652.36 | 48.56 |
| | Other non current liabilities | 1.80 | - |
| | **Cash generated from operations** | **(1081.52)** | **(13.91)** |
| | Income taxes paid, net | (75.05) | (91.41) |
| | **Net cash generated from operating activities (A)** | **(1156.57)** | **(105.32)** |
| B | **Cash flow from/(used in) investing activities** | | |
| | Purchase of property, plant and equipment | (569.60) | (18.73) |
| | Interest received | 4.53 | 4.21 |
| | Equity investment in associate | - | (630.00) |
| | Movement in other than cash and cash equivalents, net | 1,173.16 | 823.16 |
| | **Net cash flow from/(used in) investing activities (B)** | **608.09** | **(1467.68)** |
| C | **Cash flow from/(used in) financing activities** | | |
| | Proceeds of loans | 910.76 | 7.65 |
| | Repayment of loans | - | - |
| | Lease liabilities | (253.08) | (20.16) |
| | Payment of interest on lease liabilities | (89.21) | |
| | Interest expenses | (45.58) | (0.12) |
| | Other receipts | 150.39 | 1,493.15 |
| | **Net cash flow from/(used in) financing activities ©** | **673.28** | **1480.52** |
| | **Net increase/ (decrease) in cash & cash equivalents (A+B+C)** | **124.81** | **(92.48)** |
| | Cash and cash equivalents at the beginning of the year | 35.54 | 128.02 |
| | **Cash and cash equivalents at the end of the year** | **160.35** | **35.54** |

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

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DIN: 09526452

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Chief Financial Officer

# NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

## 1. Corporate information

The consolidated financial statements comprise financial statements of eYantra Ventures Limited (the 'Company') and its subsidiaries (collectively, the 'Group') for the year ended March 31, 2026. The Company is a publice Company domiciled in India and was incorporated on 22 December 1984. The registered office of the Company is located at 301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1, HUDA Techno Enclave, Madhapur Main Road, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081. The group is engaged in the business of B2B Corporate Gifting and Custom Merchandise solutions and IT (Information Technology) software solutions.

## 2. Material accounting policies

The Material accounting policies applied by the Company in the preparation of its consolidated financial statements are listed below.

### 2.1 Basis of Preparation and Presentation

The financial statements of the Group have been prepared on the historical cost basis and on accrual basis, except for the following items

i) Certain financial assets and iabilities : Measured at fair value

ii) employee defined benefit assets/(liability): Present value of defined benefit obligations less fair value of plan assets

These consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) notified under section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the consolidated financial statements.

The consolidated financial statements have been prepared on a going concern basis. The accounting policies are applied consistently to all the periods presented in the consolidated financial statements.

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

The material accounting policy information related to preparation of the consolidated financial statements have been discussed in the respective note.

### 2.2 Use of estimates and judgments

In preparing these Consolidated financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Accounting estimates could change from period to period. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis and appropriate changes are made as management becomes aware of changes in circumstances surrounding the estimates. Revisions to accounting estimates are reflected in the period in which such changes are made and if material, their effects are disclosed in the financial statements.

### 2.3 Use of estimates and judgments

The Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

#### Assets

An asset is classified as a current when it is:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is expected to be realised within twelve months from the reporting date;
- it is held primarily for the purposes of being traded; or
- is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.All other assets are classified as non current.

#### Liabilities

A liability is classified as a current when:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is due to be settled within twelve months from the reporting date;
- it is held primarily for the purposes of being traded;
- the Company does not have an unconditional right to defer settlement of liability for atleast twelve months from the reporting date.All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.





#### Operating Cycle

The Group has identified 12 months as its operating cycle for the classification of assets and liabilities into current and non-current.

Current assets and liabilities include the current portion of non-current financial assets and liabilities

### 2.4 Measurement of fair values

Accounting polices and disclosures require measurement of fair value for financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

### 2.5 Principles of Consolidation

The consolidated financial statements relate to eYantraVenture Limited (formerly known as Punit Commercials Limited) and its subsidiary companies Prismberry Technologies Private Limited (Incorporated under the Companies Act, 2013) and eYantra Ventures FZE (the Company was incorporated on 8th July, 2024 with license no. 34652 as per applicable law of Dubai-United Arab Emirates). The consolidated financial statements have been prepared on the following basis:

The Financial Statements of the subsidiaries and associates used in consolidation are drawn up to the same reporting date as that of the Parent Company i.e. year ended 31 March 2026 and are audited. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies

#### Subsidiaries

Subsidiaries are all entities (including special purpose entities) that are controlled by the Company. Control exists when the Company is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive. The financial statements of subsidiaries are included in these consolidated financial statements from the date that control commences until the date that control ceases.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. When the Group loses control over a subsidiary, it derecognises the assets and liabilities (including goodwill) of the subsidiary, and any related Non-controlling interest and other components of equity. Any interest retained in the former subsidiary is measured at fair value at the date the control is lost. Any resulting gain or loss is recognised in consolidated statement of profit and loss.

Changes in the Group's equity interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

Assets, liabilities, income and expenses of a subsidiary acquired are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**Non-controlling interest ("NCI")**

NCI are measured at their proportionate share of the acquiree's net identifiable assets at the reporting date and are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

**Goodwill**

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for noncontrolling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all the assets acquired and all the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in Other Comprehensive Income (OCI) and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cashgenerating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units

**Consolidation procedure:**

a. The financial statements of the Company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows after fully eliminating intra-group balances and intra-group transactions.

b. Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group. Profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and property, plant & equipment are eliminated in full. Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

c. Offset (eliminate) the carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary.

d. Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, statement of comprehensive income, statement of changes in equity and balance sheet respectively.

e. For the purpose of preparing these consolidated financial statements, the accounting policies of subsidiaries have been changed where necessary to align them with the policies adopted by the Company.

### 2.6 Foreign currencies transactions and translation

The Group's consolidated financial statements are presented in Indian rupees, which is also the parent company's functional currency. For each entity the Group determines the functional currency and items included in the financial statements of each entity are measured using that functional currency. The Group uses the direct method of consolidation and on disposal of a foreign operation the gain or loss that is reclassified to profit or loss reflects the amount that arises from using this method.

**Transactions and balances**

Transactions in foreign currencies are initially recorded by the Group's entities at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in consolidated statement of profit and loss with the exception of the following:

Exchange differences arising on monetary items that forms part of a reporting entity's net investment in a foreign operation are recognised in statement of profit and loss in the separate financial statements of the reporting entity or the individual financial statements of the foreign operation, as appropriate. In the financial statements that include the foreign operation and the reporting entity (e.g., consolidated financial statements when the foreign operation is a subsidiary), such exchange differences are recognised initially in OCI. These exchange differences are reclassified from equity to consolidated statement of profit and loss on disposal of the net investment or disposal of operations.

Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

**Foreign operations**

On consolidation, the assets and liabilities of foreign operations are translated into INR at the rate of exchange prevailing at the reporting date and their statements of profit and loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions. The exchange differences arising on translation for consolidation are recognised in OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is recognised in consolidated statement of profit and loss.

When a foreign operation is disposed of in its entirety or partially such that control, significant influence is lost, the cumulative amount of exchange differences related to that foreign operation recognised in OCI is reclassified to consolidated statement of profit and loss as part of the gain or loss on disposal. If the Group disposes of part of its interest in a subsidiary but retains control, then the relevant proportion of the cumulative amount is re-allocated to NCI. When the Group disposes of only a part of its interest in an associate while retaining significant influence, the relevant proportion of the cumulative amount is reclassified to consolidated statement of profit and loss.

### 2.7. Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services. The Group has generally concluded that it is the principal in its revenue rrangements, because it typically controls the goods or services before transferring them to the customer.

**Revenue from sale of goods**

Revenue from sale of goods is recognised at the point in time when a promise in a customer contract (performance obligation) has been satisfied by transferring control over the promised goods to the customer. Control is usually transferred upon shipment, delivery to, upon receipt of goods by the customer, in accordance with the delivery and acceptance terms agreed with the customers. The revenue is measured on the basis of the consideration defined in the contract with a customer, including variable consideration, such as discounts, volume rebates, or other contractual reduction

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

**Revenue from services**

Revenue from services rendered is recognised when the related services are performed in accordance with contract terms.

Revenue from contracts priced on a time and material basis are recognised as the related services are rendered and the related costs are incurred. Revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue.

Revenue from fixed price contracts is recognised as per the 'percentage of completon' method, where the performance obligations are satisfied over time and when there is no uncertainity as to measurement or collectability of consideration.

**Interest Income**

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and effective interest rate applicable.

If a customer pays consideration before the Group transfers goods or services to the customer, a ontract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognized as revenue when the Group performs under the contract.

### 2.8 Property, plant and equipment

Property, plant and equipment are stated at cost, net off recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price and any cost directly attributable to bringing the assets to its working conditions for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Subsequent costs are included in the asset`s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses upon disposal of an item of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of property, plant and equipment and are recognised in the statement of profit and loss.

Depreciation on property, plant and equipment is provided using written down vale method. Depreciation is provided based on useful life of the assets as prescribed in schedule II to the companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 2.9. Intangible assets

Intangible assets that are acquired by the company are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, and any cost directly attributable to brining the asset to its working condition for the intended use.

Subsequent expenditures are capitalised only when they increase the future economic benefits embodied in the specific asset to which they relate.

Gains and Losses arising from de-recognition of an intangible assets are recorded in the statement of profit and loss, and are measured as the difference between the net disposal proceeds, if any, and the carrying amount of respective intangible assets as on the date of de-recognition.

### 2.10. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### Financial Assets

***Initial recognition and measurement***

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchase and sale of financial assets are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

***Subsequent measurement***

i. *Financial assets carried at amortised cost (AC)*

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. *Financial assets at fair value through other comprehensive income (FVTOCI)*

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

The Company has accounted for its investment in subsidiary at cost.

#### Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

For trade receivables, Company applies 'simplified approach' for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach require the Company to recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

#### Financial Liabilities

***Initial recognition and measurement***

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable transaction costs. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

***Subsequent measurement***

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

#### Derecognition of financial instruments

A financial asset (or a part of the financial asset) is derecognized from the Company's balance sheet when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of the financial liability) is derecognized from the Company's balance sheet when the obligation under the liability is discharged or cancelled or expires.

### 2.11 Cash and cash equivalents

Cash and cash equivalents consist of cash at banks and on hand, demand deposits and other short term deposits that are readily convertible into known amounts of cash, are subject to insignificant risk of changes in value and have a maturity of three months or less.

### 2.12 Inventories

Inventories consist of merchandise measured at the lower of cost and net realisable value after providing for obsolescence if any. The cost of inventory is determined on FIFO basis. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

### 2.13 Impairment of non-financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated to determine the extent of impairment if any.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognised in the statement of profit and loss to the extent, the carrying amount of an asset or its cash-generating unit exceeds its estimted recoverable amount.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

### 2.14 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

***Contingent liabilities***

A contingent liability is disclosed when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

***Contingent assets***

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

### 2.15 Employee Benefits Expense

***i. Short Term Employee Benefits***

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

***ii. Post-Employment Benefits***

***Defined Contribution Plans***

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company's contributions to defined contribution plans are recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

***Defined Benefit Plans***

The liability in respect of gratuity benefit is determined using the Projected Unit Credit Method based on acturial valuation, performed by an independent qualified actuary.

Re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income.

### 2.16. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax expense is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

#### Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### Deferred tax

Deferred tax is recognised using the balance sheet method on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply to the temporary differences in the period in which the liability is settled or the asset realised, based on tax laws that have been enacted or substantively enacted by the end of the reporting period.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

### 3A. Property, plant and equipment

| Description | Building | Surgical and Others Equipments | Plant and equipment | Office equipments | Furniture and Fixutes | Computers | Total |
|---|---|---|---|---|---|---|---|
| **Cost as at 1 April 2024** | **-** | **-** | **1.63** | **0.13** | **-** | **17.39** | **19.15** |
| Additions | - | - | 4.12 | 1.40 | - | 13.21 | 18.73 |
| Disposals | - | - | - | - | - | - | - |
| **Cost as at 31 March 2025** | **-** | **-** | **5.75** | **1.53** | **-** | **30.60** | **37.88** |
| Additions | - | - | 0.06 | 1.29 | - | 20.26 | 21.61 |
| Acquired through acquisition of subsidiary | 42.37 | 220.32 | - | - | 75.08 | 25.51 | 363.28 |
| Disposals | - | - | - | - | - | - | - |
| **Cost as at 31 March 2026** | **42.37** | **220.32** | **5.81** | **2.82** | **75.08** | **76.37** | **422.77** |
| | | | | | | | |
| **Accumulated depreciation as at 1 April 2024** | - | - | **1.22** | **0.10** | **-** | **10.86** | **12.19** |
| Depreciation for the year | - | - | 0.25 | 0.21 | - | 5.39 | 5.85 |
| Disposals/adjustments | - | - | - | - | - | - | - |
| **Accumulated depreciation as at 31 March 2025** | | | **1.47** | **0.31** | **-** | **16.25** | **18.04** |
| Depreciation for the year | - | - | 0.51 | 0.44 | - | 10.31 | 11.26 |
| Acquired through acquisition of subsidiary | 14.57 | 88.22 | - | - | 14.07 | 21.99 | 138.85 |
| Disposals/adjustments | - | - | - | - | - | - | - |
| **Accumulated depreciation as at 31 March 2026** | **14.57** | **88.22** | **1.98** | **0.75** | **14.07** | **48.55** | **168.15** |
| | | | | | | | - |
| **Net carrying value as at 31 March 2025** | **-** | **-** | **4.27** | **1.22** | **-** | **14.35** | **19.84** |
| **Net carrying value as at 31 March 2026** | **27.80** | **132.10** | **3.82** | **2.07** | **61.01** | **27.82** | **254.62** |

### 3B. Right of use assets and lease liabilities

**Right of use assets**

| Description | Total |
|---|---|
| **Cost as at 1 April 2024** | **-** |
| Additions | 84.35 |
| Disposals | - |
| **Cost as at 31 March 2025** | **84.35** |
| Additions | - |
| Acquired through acquisition of subsidiary | 1,140.44 |
| Disposals | - |
| **Cost as at 31 March 2026** | **1,224.79** |
| | |
| **Accumulated depreciation as at 1 April 2024** | - |
| Depreciation for the year | 15.82 |
| Disposals | - |
| **Accumulated depreciation as at 31 March 2025** | **15.82** |
| Depreciation for the year | 21.09 |
| Acquired through acquisition of subsidiary | 543.07 |
| Disposals | - |
| **Accumulated depreciation as at 31 March 2026** | **579.98** |
| | |
| **Net carrying value as at 31 March 2025** | **68.53** |
| **Net carrying value as at 31 March 2026** | **644.81** |

### Lease Liabilities:

**(i) Carrying amounts of lease liabilities and the movements during the year:**

| Description | 31 March 2026 | 31 March 2025 |
|---|---|---|
| **Opening balance** | **73.76** | - |
| Additions during the year-Acquired through acquisition of subsidiary | 959.72 | 84.35 |
| Deletion during the year | - | - |
| Accrual of interest | 10.59 | 9.57 |
| Accrual of interest-Acquired through acquisition of subsidiary | 78.62 | - |
| Payment of lease liabilities | (27.89) | (20.16) |
| Payment of lease liabilities-Acquired through acquisition of subsidiary | (372.00) | - |
| **Closing balance** | **722.80** | **73.76** |
| Less: Current lease liabilities | 360.73 | 17.30 |
| **Non Current lease liabilities** | **362.07** | **56.46** |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**(ii) Contractual maturities of lease liabilities on undiscounted basis as at:**

| Description | 31 March 2026 | 31 March 2025 |
|---|---|---|
| Less than one year | 417.28 | 27.89 |
| One to five years | 380.53 | 67.81 |
| More than five years | - | - |

## 3C. Other Intangible assets

| Description | Softwares | Total |
|---|---|---|
| **Cost as at 1 April 2024** | **100.00** | **100.00** |
| Additions | - | - |
| Disposals | - | - |
| **Cost as at 31 March 2025** | **100** | **100** |
| Additions | - | - |
| Disposals | - | - |
| **Cost as at 31 March 2026** | **100** | **100** |
| | | |
| **Accumulated depreciation as at 1 April 2024** | **20.59** | **20.59** |
| Amortisation for the year | 16.67 | 16.67 |
| Disposals/adjustments | - | - |
| **Accumulated depreciation as at 31 March 2025** | **37.26** | **37.26** |
| Amortisation for the year | 16.67 | 16.67 |
| Disposals/adjustments | - | - |
| **Accumulated depreciation as at 31 March 2026** | **53.93** | **53.93** |
| | | |
| **Net carrying value as at 31 March 2025** | **62.74** | **62.74** |
| **Net carrying value as at 31 March 2026** | **46.07** | **46.07** |

## 3D. Intangible Asset under development

| Description | 31 March 2026 |
|---|---|
| Software applications | 287.40 |
| | 287.40 |

* Project execution plans are reviewed periodically on the basis of Management judgement and estimates w.r.t future business, technological development/economy/ industry and the project is assessed as per periodic plans.

**Ageing - Intangible Asset under development**

| Intangible assets under development | Amount in intangible assets under development for a period of | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| **Projects in progress as at 31 March 2026** | | | | | |
| AgentIQ | 8.56 | | | | |
| Pluggy | 201.07 | | | | |
| RevenueIQ | 8.08 | | | | |
| VisionIQ | 69.69 | | | | |
| **Total** | **287.40** | **-** | **-** | **-** | **-** |

**Movement of intangible asset under development**

| Particulars | As at 01 April 2025 | Expenditure during the year | Capitalized during the year | Impairment | Written off | As at 31 March 2026 |
|---|---|---|---|---|---|---|
| Amount | - | 287.40 | - | - | - | **287.40** |

## 4. Goodwill on consolidation

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **(1) Acquisition of Prismberry Technologies Private Limited** | | |
| Cost of investment | 420.00 | 420.00 |
| **Value of Investment** | | |
| Equity share capital | 1.00 | 1.00 |
| Preacquisition reserves | 152.55 | 152.55 |
| | **153.55** | **153.55** |
| **Goodwill/(Capital reserve)** | **266.45** | **266.45** |
| **(2) Acquisition of Neuro and Spine Associates Private Limited** | | |
| Purchase consideration | 1,080.00 | - |
| Less: Parent share in identifiable net assets | (89.46) | - |
| **Goodwill/(Capital reserve)** | **990.54** | **-** |
| | **1,256.99** | **266.45** |

## 5 Investments

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Associate (Carried at cost) (Note 43)** | | |
| (31 March 2025: 31,500 equity shares of Rs. 10 each in Neuro and Spine Associates Private Limited.) | - | 591.16 |
| | **-** | **591.16** |
| **Notes** | | |
| Aggregate value of unquoted investments | **-** | **591.16** |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 6 Other financial assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **(Unsecured, considered good)** | | |
| Security deposits | 430.55 | 8.83 |
| Bank deposits with s maturity >12 months | 77.71 | - |
| | **508.26** | **8.83** |

### 7 Inventories

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Stock-in-trade ((Valued at lower of cost and net realisable value)** | | |
| Merchandise [(Including stock-in-transit of INR 13.80 Lakhs (31 March 2025: INR 5.63 Lakhs)] | 133.34 | 17.73 |
| Pharmacy items | 30.31 | - |
| | **163.65** | **17.73** |

### 8 Trade Receivable

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Unsecured** | | |
| Considered good | 2,798.09 | 589.99 |
| Credit impaired | - | - |
| | **2,798.09** | **589.99** |
| Less: Allowance for expected credit losses | - | - |
| | **2,798.09** | **589.99** |

**Notes:**

a) No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

b) Trade receivables are non-interest bearing and generally on terms of 0 to 60 days.

**Trade Receivables ageing schedule**

| Particulars | Outstanding for following periods from due date of payment | | | | | | |
|---|---|---|---|---|---|---|---|
| | Not due | Less than 6 months | 6 months -1 year | 1-2 Years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade Receivables – considered good | 691.03 | 599.80 | 1,160.43 | 346.83 | - | - | 2,798.09 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables – considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| **Balance as at 31 March 2026** | **691.03** | **599.80** | **1,160.43** | **346.83** | **-** | **-** | **2,798.09** |
| (i) Undisputed Trade Receivables – considered good | 211.00 | 346.49 | 0.03 | 32.47 | - | - | 589.99 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables – considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables – which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables – credit impaired | - | - | - | - | - | - | - |
| **Balance as at 31 March 2025** | **211.00** | **346.49** | **0.03** | **32.47** | **-** | **-** | **589.99** |

### 9 Cash and Cash Equivalents

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Cash on hand | 11.14 | - |
| Balances with banks | | |
| - in current accounts | 49.11 | **35.54** |
| - in deposit accounts | 100.00 | - |
| | **160.25** | **35.54** |

### 10 Bank balances other than cash and cash equivalents

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Balances with banks | | |
| - Proceeds of preferential issue | 1.06 | 1,180.72 |
| Bank deposits - with maturity of more than three months | 6.59 | 0.09 |
| | **7.65** | **1,180.81** |

### 11 Other current assets

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Advance to vendors | 66.96 | 158.94 |
| Other advances | 0.57 | 1.50 |
| Advance to employees | 2.24 | 1.95 |
| Balances with statutory/government authorities | 166.75 | 62.24 |
| Interest accrued but not due on FD,s | 1.37 | - |
| Others | 37.67 | - |
| | **275.56** | **224.63** |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

## 12 Incometax asset (net)

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Income tax asset (net of provision for tax) | 70.37 | 47.42 |
| | **70.37** | **47.42** |

## 13 Share Capital

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Number of shares | Amount | Number of shares | Amount |
| Authorised | | | | |
| Equity shares of Rs.10/- each per share | 25,00,000 | 250.00 | 25,00,000 | 250.00 |
| | | | | |
| Issued,Subscribed & Paid up | | | | |
| Equity shares of Rs.10/- each per share | 20,06,875 | 200.69 | 20,06,875 | 200.69 |

### a Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | Number | Amount | Number | Amount |
| Shares outstanding at the beginning of the year | 20,06,875 | 200.69 | 18,19,375 | 181.94 |
| Shares Issued during the year | - | - | 1,87,500 | 18.75 |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | **20,06,875** | **200.69** | **20,06,875** | **200.69** |

During the year ended 31 March 2025, the Company has alloted 1,87,500 equity shares of Rs. 10 each vide board resolutation dated 17 January 2025 on preferential basis for cash at a price of Rs.800 per equity share aggregating to Rs. 15,00,00,000 which is not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations pursuant to a resolution passed at the extraodinary general meeting dated 19 December 2024.

### b Rights, preferences, restrictions attached to equity shares

The company has only one class of shares having a face value of Rs. 10/- per share. All equity shareholders rank pari-passu in respect of dividend and voting rights. Each holder of equity shares is entitled to one vote per share.In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of preferential amounts, in proportion to their shareholding.

### c Details of shareholders holding more than 5% shares in the Company

| Name of Shareholder | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Vinita Raj Narayanam | 12,21,850 | 60.88 | 12,21,850 | 60.88 |
| Manoj Kumar Yadav | 1,71,500 | 8.55 | 1,71,500 | 8.55 |

### d Details of shares held by promoters

| Name of Shareholder | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Vinita Raj Narayanam | 12,21,850 | 60.88 | 12,21,850 | 60.88 |
| Ran Ventures Private Limited | 28,345 | 1.41 | 28,345 | 1.41 |





## 14 Other Equity

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **a. Securities premium** | | |
| Opening Balance | 2,346.96 | 872.56 |
| (+) Addition during the year on issue of equity shares | 447.75 | 1,481.25 |
| (-) Utilized during the year towards share issue expenses | - | (6.85) |
| **Closing Balance** | **2,794.71** | **2,346.96** |
| **b. Retained earnings** | | |
| Opening Balance | 247.08 | 172.01 |
| (-) Utilized during the year | - | - |
| (+) Net profit for the year | (422.53) | 75.07 |
| **Closing Balance** | **(175.45)** | **247.08** |
| **c. Other comprehensive income** | | |
| (i) Remeasurement of defined benefit obligations | | |
| Opening balance | 0.21 | 1.09 |
| Changes during the year | 18.83 | (0.88) |
| **Closing Balance** | **19.04** | **0.21** |
| (ii) Foreign currency translation reserve | | |
| Opening balance | (0.65) | - |
| Changes during the year | (3.57) | (0.65) |
| **Closing Balance** | **(4.22)** | **(0.65)** |
| | **2,634.07** | **2,593.59** |

## 15 Borrowings

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **(a) Secured Loans** | | |
| Term loans from banks and financial institutions | 81.69 | - |
| **(b) Unsecured** | 417.25 | - |
| Loan from directors | **498.94** | **-** |

### Terms and conditions of borrowings - Neuro Spine Associates Private Limited

Loan from Moneywise Financial Services Against the Equipment for the tenure of 60 months @14.50% per annum, balance tenure of 48 months and outstanding as on 31 March, 2026 of INR 10.58 Lakhs

Loan Against the Insurance Receivables @ 18 % Per Annum, On recurring basis for the limit of Rs.30 Lakhs, No loan pending as on 31 March 2026.

Loan from Bajaj Finance Against the Equipment for the tenure of 60 months @18.75% per annum, balance tenure of 52 months and outstanding as on 31 March, 2026 of INR 34.99 Lakhs

Loan from State bank of India Against the Medical Equipment Procurement for the tenure of 60 Months @8.85% per annum, balance tenure 57 months and outstanding as on 31 March, 2026 of INR 134.18 Lakhs (Current liability INR 89.85 Lakhs and Non-current liability INR 44.34 Lakhs)

## 16 Lease Liabilities

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Non-current | 362.07 | 56.46 |
| Current | 360.73 | 17.30 |
| | **722.80** | **73.76** |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 17 Other non current liabilities

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Security deposit | 1.80 | 56.46 |
| | **1.80** | **56.46** |

### 18 Provisions

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Provision for employee benefits** | | |
| **Non-Current** | | |
| Provision for gratuity | 52.88 | 27.16 |
| | **52.88** | **27.16** |
| **Current** | | |
| Provision for gratuity | 0.99 | 0.51 |
| Provision for leave encashment | - | 2.60 |
| | **0.99** | **3.11** |
| | **53.87** | **30.27** |

### 19 Borrowings

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **(a) Secured Loans** | | |
| Bank Over-draft | 424.27 | - |
| | | |
| **(b) Unsecured** | | |
| Bank Over-draft | - | 9.04 |
| Credit card balance | - | 1.04 |
| Loan from director of Subsidiary | - | 2.37 |
| Others | - | - |
| | **424.27** | **12.45** |

#### Terms and conditions of borrowings - Eyantra Ventures Limited

Overdraft facility availed during the year vide sanction letter dated 24 December 2025 from AU Small Finance Bank amounting to INR.200 lakhs and outstanding as on 31 March, 2026 of INR 35.04 lakhs (31 March 2025: INR Nil lakhs) carries an interest rate of 9.50% p.a. and is repayable on demand with 12 months tenor. The Overdraft facility is secured by way of first and exclusive charge on the book debts, inventory, other current assets, and movable fixed assets. The Overdraft facility is collaterally secured by way of first and exclusive on FDR of INR 100 Lakhs made with AU Small Finance Bank.

#### Terms and conditions of borrowings - Neuro Spine Associates Private Limited

Overdraft facility availed during the year vide sanction letter dated 25 August 2025 from Union Bank of India amounting to INR 300 lakhs and outstanding as on 31 March, 2026 of INR 299.38 lakhs (31 March 2025: INR Nil lakhs) carries an interest rate of 9.25% p.a. and is repayable on demand with 12 months tenor. The Overdraft facility is secured by way of first and exclusive charge on the book debts, inventory, other current assets, and movable fixed assets. The Overdraft facility is collaterally secured by way of first and exclusive on FDR of INR 75 Lakhs made with Union Bank of India.

### 20 Trade Payables

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Trade Payables** | | |
| - Total outstanding dues of micro and small enterprises | 435.93 | 22.85 |
| - Total outstanding dues of creditors other than micro and small enterprises | 367.69 | 41.50 |
| | **803.62** | **64.35** |

#### Trade Receivables ageing schedule

| Particulars | Outstanding for following periods from due date of payment | | | | | |
|---|---|---|---|---|---|---|
| | Less than 6 months | 6 months -1 year | 1-2 Years | 2-3 years | More than 3 years | Total |
| (i) MSME | 52.24 | 383.76 | - | - | - | 436.00 |
| (ii) Others | 138.71 | 228.71 | 0.20 | - | - | 367.62 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - |
| (iv)Disputed dues - Others | - | - | - | - | - | - |
| **Balance as at March 2026** | **190.95** | **612.47** | **0.20** | - | - | **803.62** |
| (i) MSME | 22.85 | - | - | - | - | 22.85 |
| (ii) Others | 37.91 | 3.44 | 0.15 | - | - | 41.50 |
| (iii) Disputed dues – MSME | - | - | - | - | - | - |
| (iv)Disputed dues - Others | - | - | - | - | - | - |
| **Balance as at March 2025** | **60.76** | **3.44** | **0.15** | - | - | **64.35** |

### 21 Other financial liabilities

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Payable to related parties | 4.23 | - |
| Expense payable | 149.27 | 41.99 |
| Salaries & bonus payable | 163.63 | 2.50 |
| | **317.13** | **44.49** |

### 22 Other Current Liabilities

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Current aturities of long term liabilities | 8.21 | - |
| Advance from customers | 455.81 | 34.13 |
| Statutory liabilities | 312.85 | 64.33 |
| | **776.87** | **98.46** |

### 23 Revenue from operations

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Sale of merchandise | 5,569.77 | 1,899.56 |
| Sale of pharmacy products | 347.25 | - |
| Sale of software services | 1,453.24 | 1,370.73 |
| Sale of hospital services | 2,052.15 | - |
| | **9,422.41** | **3,270.29** |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 24 Other income

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Interest on term deposits | 4.02 | 4.21 |
| Interest on income tax refund | 1.88 | 1.01 |
| Rent From Canteen | 1.80 | - |
| Other Income | 33.51 | - |
| Foreign exchange fluctuations (Net) | 4.59 | 11.30 |
| Liabilities no longer required written back | 1.21 | 2.50 |
| | **47.01** | **19.02** |

### 25 Cost of Material Consumed

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Inventories at the beginning of the year | 32.89 | - |
| Add: Purchases of consumables | 197.23 | - |
| Less: Inventories at the end of the year | -30.31 | - |
| | **199.81** | **-** |

### 26 Purchase of stock in trade

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Purchase of merchandise | 4,932.62 | 1,721.57 |
| | **4,932.62** | **1,721.57** |

### 27 Changes in inventories of finished goods

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Inventories at the end of the year** | | |
| Merchandise | 133.46 | 17.73 |
| | **133.46** | **17.73** |
| **Inventories at the beginning of the year** | | |
| Merchandise | 17.73 | 12.41 |
| | **17.73** | **12.41** |
| | **(115.73)** | **(5.32)** |

### 28 Purchase of services

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Purchase of technical services | 251.52 | 122.47 |
| | **251.52** | **122.47** |

### 29 Employee benefits expense

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Salaries, wages and bonus | 1,938.50 | 912.34 |
| Contribution to provident fund | 64.48 | 13.10 |
| Gratuity | 33.64 | 14.95 |
| Staff welfare expense | 69.79 | 20.50 |
| | **2,106.41** | **960.89** |

### 30 Finance costs

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Interest expenses on bank overdraft | 2.23 | 0.12 |
| Interest cost on term loans from banks | 31.76 | - |
| Interest on lease liability | 89.21 | 9.57 |
| Loan processing fees | 8.21 | - |
| Bank charges | 3.38 | - |
| | **134.79** | **9.69** |

### 31 Depreciation and amortisation expense

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Depreciation on property, plant and equipment | 38.84 | 5.85 |
| Amortisation of intangible assets | 16.67 | 16.67 |
| Amortisation of ROU assets | 346.93 | 15.82 |
| | **402.44** | **38.34** |

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)
(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

## 32 Other expenses

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Rent | 231.84 | 9.48 |
| Electricity & water expenses | 85.86 | 3.13 |
| Professional fees paid to Consultants | 628.48 | - |
| Hospital Maintenance | 74.78 | - |
| Medical Scan & Diagnostic | 43.98 | - |
| Other Operating Expenses | 39.54 | - |
| Manpower services | - | 70.00 |
| Rates and taxes | 31.16 | 20.53 |
| Insurance | 1.24 | - |
| Office maintenance | 40.02 | 14.42 |
| Repairs & Maintenance | 26.90 | 2.09 |
| Professional charges | 84.70 | 68.67 |
| Security Charges | 39.94 | - |
| Housekeeping Expenses | 65.02 | - |
| Printing & stationary | 18.37 | 0.75 |
| Travelling expenses | 55.52 | 15.52 |
| Transportation charges | 42.51 | 14.35 |
| Telephone & Communucation | 5.71 | 2.40 |
| Comission & Brokerage | - | 1.12 |
| Directors sitting fees | 4.40 | 8.20 |
| Business promotion | 344.59 | 10.16 |
| Audit fee | | |
| Statutory audit | 9.00 | 8.75 |
| Statutory audit -previous year | - | 1.13 |
| Tax audit | 1.65 | 1.50 |
| Tax audit -previous year | - | 1.50 |
| Certification services | - | 0.23 |
| Others | 0.25 | - |
| Web expenses | 1.87 | 3.67 |
| Software expenses | 13.88 | 2.12 |
| Recruitment expenses | - | 8.09 |
| Bank charges | 1.57 | 0.73 |
| Miscelleneous expenses | 113.52 | 1.76 |
| | **2,006.30** | **270.30** |

## 33. Employee Benefits

**a. Defined contribution plan**

Eligible employees of the Company and its indian subsidiaries receive benefits from a provident fund, which is a defined contribution plan. These contributions are made to registered funds administered by the Government of India. The Company and its indian subsidiaries has no further obligations under the plan beyond its monthly contributions.

**b. Defined Benefit Plan**

The Company and its indian subsidiaries provides for gratuity, a defined benefit plan ("Gratuity Plan") covering eligible employees. The Gratuity Plan provides a lump sum gratuity payment to eligible employees of the company on superannuation, death and permanent disablement . The amount of the payment is based on the respective employees last drawn salary and the years of employment with the Company.

The subsidiary Neuro and Spine Associates Private Limited has recognised a provision towards gratuity amounting to INR 10.54 lakhs based on the provisions of the Payment of Gratuity Act, 1972. The liability has not been determined based on an actuarial valuation as required under Ind AS 19, Employee Benefits. The management of the Group has assessed that the consequential impact, if any, on the consolidated financial statements is not material.

The following table sets out funded status of the gratuity plan and the amounts recognised in the group's consolidated financial statements as at 31 March, 2026 for both eYantra Ventures Limited (Holding Company) and Prismberry Technologies Private Limited (Wholly owned subsidiary).

**i. Changes in the present value of obligation**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Defined benefit obligation as at beginning of the year | 27.67 | 11.83 |
| Current service cost | 24.13 | 14.15 |
| Past service cost | 8.71 | - |
| Interest cost | 0.80 | 0.81 |
| Actuarial (gain)/loss | (17.97) | 0.88 |
| Benefits paid | - | - |
| **Defined benefit obligation as at the end of the year** | **43.34** | **27.67** |

**ii. Changes in fair value of plan assets**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Fair value of plan assets as at the beginning of the year | - | - |
| Investment income | - | - |
| Employer's contribution | - | - |
| Employer's contribution | - | - |
| Expenses | - | - |
| Benefits paid | - | - |
| Return on plan assets | - | - |
| **Fair value of plan assets as at the end of the year** | - | - |

**iii. Fair value of Assets and Obligations**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Present value of obligation | 43.34 | 27.67 |
| Fair value of plan assets | - | - |
| Net Liability/(Asset) recognized in balance sheet | 43.34 | 27.67 |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**iv. Expenses recognised during the year**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| In Income Statement | | |
| Current service cost | 24.13 | 14.15 |
| Past service cost | 8.71 | 0.81 |
| Interest cost/(income) | 0.80 | - |
| Actuarial (gain)/loss | -17.97 | |
| Expenses recognised in the income statement | 15.67 | 14.96 |
| In Other Comprehensive Income (OCI) | | |
| Actuarial (gain)/loss | | |
| (Gain)/loss actual v expected | -17.97 | 0.88 |
| Net (income)/expense recognised in OCI | -17.97 | 0.88 |

**v. Actuarial assumption**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Discount rate (per annum) | 7.25% | 6.75% |
| Salary growth rate (per annum) | 7.00% | 7.00% |
| Salary growth rate (per annum) | 7.00% | 7.00% |
| Retirement age | 60 years | 60 years |
| Attrition rate (per annum) | 5% to 1% | 5% to 1% |
| Mortality rate | Indian assured lives mortality (2012-14) Ult. | Indian assured lives mortality (2012-14) Ult. |

**vi. Expected benefit payments in future years**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Year -1 | 0.80 | 0.51 |
| Year -2 | 2.89 | 0.90 |
| Year -3 | 1.24 | 2.06 |
| Year -4 | 1.20 | 0.80 |
| Year -5 | 2.12 | 0.77 |
| Year -6 to 10 Year - 10 | 5.52 | 7.75 |

**vii. Sensitivity Analysis**

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis is given below:

| Particulars | As at 31 March 2026 | | As at 31 March 2025 | |
|---|---|---|---|---|
| | 1% Decrease | 1% Increase | 1% Decrease | 1% Increase |
| Change in discounting rate | 50.91 | 37.31 | 32.67 | 23.71 |
| Change in rate of salary increase | 37.25 | 50.85 | 23.69 | 32.60 |
| Change in rate of attrition | 43.12 | 43.53 | 27.81 | 27.54 |





## 34. Related Parties

**a. List of the transacted Related Parties and description of relationship**

| Nature of Relationship | Name of the related party | |
|---|---|---|
| Associate Company | Neuro and Spine Associates Private Limited (Till 31 March 2025) | |
| Key managerial personnel (KMP) | Vinita Raj Narayanam | Chairperson and Managing director |
| | Anjana Ramesh Thakker (Resigned w.e.f 20 January 2026) | Non Executive Director |
| | Rahul Rasa (Appointed w.e.f 20 January 2026) | Non Executive Director |
| | Peush Jain | Independent Director |
| | Ravi Kumar Kasetty | Independent Director |
| | Koteswara Rao Meduri | Chief Financial Officer |
| | Priyanka Gattani | Company Secretary |
| | Manoj Kumar Yadav | Whole-time director of indian subssidiary |
| | Ankur Gupta | Director of indian subssidiary |
| | Mutukupalli Pathan Riyaj Khan | Director of indian subssidiary |
| | Kamakshi Kalyani Akkana | Director of indian subssidiary |
| Enterprise over which key managerial personnel exercise significant influence | Zaggle Prepaid Ocean Services Limited | |
| | RAN Ventures Private Limited | |
| | QuadigoVentures LLP | |
| | Zikzuk Technologies Private Limited | |
| | Elio Systems | |
| | Dreamsgream Technologies | |
| | Span Across IT Solutions Private Limited | |

**b. Transactions with Related parties**

| Nature of Transaction | Name of the related party | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| Managerial remuneration | Koteswara Rao Meduri | 21.73 | 19.18 |
| | Priyanka Gattani | 18.36 | 12.29 |
| | Manoj Kumar | 24.00 | 24.00 |
| Directors sitting fee | Anjana Ramesh Thakker | 1.20 | 2.60 |
| | Rahul Rasa | 0.20 | - |
| | Peush Jain | 1.50 | 2.80 |
| | Ravi Kumar Kasetty | 1.50 | 2.80 |
| Rent expense | Zaggle Prepaid Ocean Services Limited | 6.44 | 1.98 |
| Professional services availed | Zikzuk Technologies Private Limited | 1.50 | - |
| Professional services availed | Span Across IT Solutions Private Limited | 6.85 | - |
| Investment in equity | Neuro and Spine Associates Private Limited | - | 630.00 |
| Consultant fees | Mutukupalli Pathan Riyaj Khan | 5.40 | 200.25 |
| | Kamakshi Kalyani Akkana | 15.98 | 15.98 |
| Loan | Mutukupalli Pathan Riyaj Khan | 335.75 | 100.00 |
| | Kamakshi Kalyani Akkana | 81.50 | 48.50 |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**c. Balances as at 31 March 2026**

| Nature of Transaction | Name of the related party | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|---|
| Remuneration payable to KMPs | Koteswara Rao Meduri | 1.50 | - |
| | Priyanka Gattani | 1.43 | - |
| | Manoj Kumar | 2.56 | 13.87 |
| Directors Sitting fee payable | Anjana Ramesh Thakker | - | 0.72 |
| | Peush Jain | - | 0.81 |
| | Ravi Kumar Kasetty | - | 0.81 |
| Reimbursement of expenses/Advance receivable | Prismberry Technologies Private Limited | 48.36 | - |
| Rent payable | Zaggle Prepaid Ocean Services Limited | 0.62 | 0.53 |
| Payable towards professional services availed | Zikzuk Technologies Private Limited | 5.88 | - |

## 35 Earnings per Share

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Profit after tax attributable to equity shareholders | (461.25) | 75.07 |
| Weighted average number of equity shares for basic EPS | 20,06,875 | 18,52314 |
| Weighted average number of equity shares for diluted EPS | 20,06,875 | 18,52314 |
| Basic earnings per Share | (22.98) | 4.05 |
| Diluted earnings per Share | (22.98) | 4.05 |

## 36 Income Taxes

**Income tax expense/ (benefit) recognised in the statement of profit and loss**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Current tax expense | 18.21 | 60.65 |
| Deferred tax expense | 0.23 | (3.57) |
| **Total income tax expense** | **18.44** | **57.08** |

**Reconciliation of effective tax rate**

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| Profit before income tax | (448.74) | 171.37 |
| Tax rate | **25.17%** | **25.17%** |
| Tax expense | **(112.94)** | **43.13** |
| **Effect of:** | | |
| Unrecognised deferred tax assets | 123.92 | 12.54 |
| Others | (1.76) | 1.41 |
| **Income tax expense** | **9.22** | **57.08** |

**Deferred tax assets and liabilities**

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

| Particulars | As at 31 March 2026 | As at 31 March 2025 |
|---|---|---|
| **Deferred tax (assets)/liabilities:** | | |
| Property, plant and equipment | (2.65) | 2.20 |
| Current liabilities & provisions | (27.53) | (6.59) |
| **Net deferred tax Liabilities** | **(30.18)** | **(4.39)** |

## 36. Incom taxes... Deferred tax assets and liabilities (contd.)

Movement in deferred tax assets and liabilities during the years ended 31 Mar 2025 and 31 Mar 2026

| Particulars | Year ended 31 March 2025 | Charge/(credit) to profit or loss | Year ended 31 March 2026 |
|---|---|---|---|
| **Deferred tax (assets)/liabilities:** | | | |
| Property, plant and equipment | 2.20 | (4.85) | (2.65) |
| Current liabilities & provisions | (6.59) | (20.94) | (27.53) |
| **Net Deferred tax Liabilities** | **(4.39)** | **(25.79)** | **(30.18)** |

Movement in deferred tax assets and liabilities during the years ended 31 Mar 2024 and 31 Mar 2025

| Particulars | Year ended 31 March 2024 | Charge/(credit) to profit or loss | Year ended 31 March 2025 |
|---|---|---|---|
| **Deferred tax (assets)/liabilities:** | | | |
| Property, plant and equipment | (0.10) | 2.30 | 2.20 |
| Current liabilities & provisions | (0.72) | (5.87) | (6.59) |
| **Net Deferred tax Liabilities** | **(0.82)** | **(3.57)** | **(4.39)** |

## 37. Contingent Liabilities and Commitments

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| a. Contingent Liabilities | Nil | Nil |
| b. Commitments | 420.00 | 830.00 |

The Company entered into a share subscription agreement on 04 October 2024 to subscribe to 75,000 equity (60% of shareholding) shares of Rs. 10 each in Neuro And Spine Associates Private Limited, aggregating to INR 1,500 lakhs. The Company has invested INR 1,080 lakhs by subscribing to 54,000 equity shares of Rs. 10 each at Rs. 2,000 per equity share till 31 March 2026 and the Company is yet to purchase remaining 21,000 equity shares of Rs.420 lakhs.

## 38. Capital Management

The group manages its capital to ensure that it will be able to continue as going concern while creating value for share holders by facilitating the meeting of long term and short term goals of the group. The group determines the amount of capital required on the basis of annual business plan coupled long term and short term strategic investment and expansion plans.

The group monitors the capital by using net debt equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

| Particulars | 31 March 2026 | 31 March 2025 |
|---|---|---|
| Non current borrowings | 498.94 | - |
| Current borrowings | 424.27 | 12.45 |
| **Total debts** | **923.21** | **12.45** |
| Less: Cash and cash equivalents | 160.25 | 35.54 |
| Other bank balances | 7.65 | 1,180.81 |
| **Adjusted net debts** | **755.31** | **-1,203.90** |
| Equity | 200.69 | 200.69 |
| Other equity | 2,634.07 | 2,593.59 |
| **Total equity** | **2,834.76** | **2,79428** |
| **Adjusted net debt to equity ratio** | **0.27** | **-0.43** |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

### 39. Segment Reporting

The groups operating business are organised and managed according to nature of Products and services provided. This assessment resulted in identification of (a) Revenue from sale of merchandise (b) Revenue from software services as separate lines of business activities at revenue level, by the Chief Operating Decision Maker (CODM). However, since the group does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the Group level.

**a. Segment wise revenue information:**

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| **Revenue from Customers** | | |
| Sale of Merchandise | 5,358.24 | 1,899.56 |
| Supply of IT services | 1,664.77 | 1,370.73 |
| Income from hospital services | 2,052.15 | - |
| Sale of pharmacy products | 347.25 | - |
| **Total** | **9,422.41** | **3,270.29** |

**b. Geographical Segment information:**

| Particulars | Year ended 31 March 2026 | Year ended 31 March 2025 |
|---|---|---|
| Within India | 8,598.04 | 2,367.25 |
| Outside India | 824.37 | 903.04 |
| **Total** | **9,422.41** | **3,270.29** |

**c. Information about major customers (from external customers)**

During the year the Company has derived revenue from 01 customers (31 March 2025: 03) totalling to Rs. 1,385.79 lakhs (31 March 2025: Rs. 1,861.48 lakhs) which amounts to 10% or more of its total revenue.

### 40. Details of dues to micro and small enterprises as defined under MSMED Act 2006

| Particulars | 31 March 2026 | 31 March 2025 |
|---|---|---|
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year | | |
| - Principal amount due to micro and small enterprises | 435.93 | 22.85 |
| - Interest due on above * | | |
| The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | - | - |
| The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act; | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act. | - | - |

Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information requested by the management and responded by its vendors to the group.

* Interest to MSME for delayed payment Rs.Nil (31 March, 2024 Rs. 50)





### 41. Financial Risk Management

In course of its business, the group is exposed to certain financial risk such as market risk , credit risk and liquidity risk that could have significant influence on the group's business and operational/financial performance. The Board of directors and the Audit Commitee reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

#### a. Credit risk

Credit Risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the group. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Financial instruments that are subject to credit risk principally consist of trade receivables, investments, cash and cash equivalents, bank deposits and other financial assets. None of the financial instruments of the group result in material concentration of credit risk, except for trade receivables. Credit risk is managed through continuously monitoring the credit limits and creditworthiness of customers to whom the credit has been granted after obtaining necessary approvals for credit.

The carrying amounts of financial assets represent the maximum credit risk exposure. The maximum exposure to credit risk was INR 589.99 lakhs (31 March 2024: INR 444.06 lakhs), being the total of the carrying amount of balances with trade receivables and advances.

The group makes an allowance for credit loss that represents its estimate of expected losses in respect of trade and other receivables based on the past and the recent collection trend. The group did not make any allowance for credit loss in respect of trade receivables taking into account the past and the recent collection trend.

Other than trade receivables, the group has no significant class of financial assets that is past due but not impaired.

#### b. Liquidity risk

Liquidity Risk refers to the risk that the group will not be able to meet its financial obligations as they become due. The group manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the group's reputation.

The Indian subsidiary has obtained fund based working capital loans from bank .The borrowed funds are generally applied for group's own operational activities.

The table below provides details regarding the contractual maturities of significant financial liabilities.

| Particulars | Up to 1 Year | 2 to 3 years | 3 to 5 years |
|---|---|---|---|
| **31-03-2026** | | | |
| Non current borrowings | 498.94 | | |
| Current borrowings | 424.27 | | |
| Trade payables | 803.62 | | |
| Other financial liabilities | 317.13 | | |
| | **2,043.96** | | **-** |
| **31-03-2025** | | | |
| Non current borrowings | - | | |
| Current borrowing | 12.45 | | |
| Trade payables | 64.35 | | |
| | **76.80** | | - |

#### c. Exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The group's exposure to the risk of changes in foreign exchange rates relates primarily to the group's operating activities (when revenue or expense is denominated in a foreign currency).

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit or loss and other comprehensive income and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the respectiv entities.

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the volatility of the group's net financial assets which includes trade receivables and advances which are denominated in various foreign currency viz. USD.

contd... tables

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**Unhedged foreign currency exposure:**

| Particulars | Currency | 31 March 2026 | | |
|---|---|---|---|---|
| | | Amount in foreign currency | Amount in INR | Conversion rate |
| Trade receivables | USD | 3.21 | 300.07 | 93.48 |

| Particulars | Currency | 31 March 2025 | | |
|---|---|---|---|---|
| | | Amount in foreign currency | Amount in INR | Conversion rate |
| Trade receivables | USD | 1.53 | 130.77 | 85.47 |

**Foreign currency sensitivity:**

For the year ended 31 March 2026 and 31 March 2025, every 1% increase /(decrease) of the foreign currency compared to functional currency of the group would impact profit before tax and equity before tax as follows for the currency:

| Particulars | 31 March 2026 | | 31 March 2025 | |
|---|---|---|---|---|
| | Increase by 1% | Decrease by 1% | Increase by 1% | Decrease by 1% |
| USD | 3.00 | -3.00 | 1.31 | -1.31 |

### d. Interest rate risk

Interest rate ris can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. The group's exposure to the risk of changes in the market interest rate relates primarily to the group's long term debt obligations with floating interest rates. the group's interest rate exposure is mainly related to variable interest rates debt obligations.the group manages the liquidity and fund requirements for its day to day operations like working capital,suppliers /buyers credit.

The Interest rate profile of the groups's interest-bearing financial instruments as reported to the management of the group is as follows:

| Particulars | 31 March 2026 | 31 March 2025 |
|---|---|---|
| **Floating rate instruments** | | |
| **Financial liabilities** | | |
| Working capital facilities from bank (OD) | 424.27 | - |
| **Total** | **424.27** | - |

**Cash flow sensitivity analysis for variable -rate instruments**

The risk estimates provided assume a change of 25 basis points interest rate for the interest rate benchmark as applicable to the borrowing summarised above. This caluclation assumes that the change occurs at the balance sheet date and has been caluclated on risk exposures outstanding as at that date assuming that all other variables, in particular foreign currency exchange rates,remain constant. The period end balances are not necessarily representative of the average debt outstanding during the period.

| Cash flow sensitivity (net) | Profit or loss | |
|---|---|---|
| | 25 bp increase | 25 bp decrease |
| **31-03-2026** | | |
| Variable rate loan instruments | 1.06 | -1.06 |
| **31-03-2025** | | |
| Variable rate loan instruments | - | - |





## 42. Financial Instruments valuation

All financial instruments are initially measured at cost and subsequently measured at fair value.

**The carrying value and fair value of financial instruments by catogories as of 31 March 26 are as follows**

| Particulars | Fair value level | 31 March 2026 | | 31 March 2025 | |
|---|---|---|---|---|---|
| | | Carrying Value | Fair Value | Carrying Value | Fair Value |
| **Financial assets At Amortised Cost** | | | | | |
| Investments* | Level 2 | - | - | 591.16 | 591.16 |
| Trade receivables | Level 2 | 2,798.09 | 2,798.09 | 589.99 | 589.99 |
| Cash and cash equivalents | Level 2 | 160.25 | 160.25 | 35.54 | 35.54 |
| Other financial assets | Level 3 | 508.26 | 508.26 | 8.83 | 8.83 |
| **Financial liabilities At Amortised Cost** | | | | | |
| Long term-term borrowings | Level 2 | 498.94 | 498.94 | - | - |
| Short-term borrowings | Level 2 | 424.27 | 424.27 | 12.45 | 12.45 |
| Trade payables | Level 2 | 803.62 | 803.62 | 64.35 | 64.35 |
| Other financial liabilities | Level 3 | 317.13 | 317.13 | 18.44 | 18.44 |

* excludes Financial assets measured at cost

The management assessed that cash and cash equivalents, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable Inputs for the asset or liability.

## 43 Additional Information as required under Schedule III to the Companies act, 2013 pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements

| Name of the entity in the Group | Net Assets i.e., total assets minus total liabilities | | Share in profit or loss | | Share in other comprehensive income | | Share in total comprehensive income | |
|---|---|---|---|---|---|---|---|---|
| | As % of Consolidated net assets | Amount | As % of Consolidated profit or loss | Amount | As % of Consolidated other comprehensive income | Amount | As % of Consolidated total comprehensive income | Amount |
| Parent - eYantra Ventures Limited | 101.62% | 2,880.71 | -5.75% | 26.53 | 8.85% | 1.35 | -6.25% | 27.88 |
| Wholly owned subsidiary - Prismberry Technologies Pvt.Ltd | 1.24% | 35.22 | 2.61% | (12.04) | 108.91% | 16.62 | -1.03% | 4.58 |
| Wholly owned subsidiary(foreign) - eYantra Ventures FZE | -2.31% | (65.48) | 2.48% | (11.45) | -23.39% | (3.57) | 3.37% | (15.02) |
| Neuro and Spine Associates Private Limited | -0.55% | (15.69) | 100.66% | (464.29) | 5.64% | 0.86 | 103.91% | (463.43) |
| **Total** | **100.00%** | **2,834.76** | **100.00%** | **(461.25)** | **100.00%** | **15.26** | **100.00%** | **(445.99)** |

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026 (Contd.)

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

**44** The Company entered into a share subscription agreement with NEURO AND SPINE ASSOCIATES PRIVATE LIMITED (Investee Company)on 04 October 2024 to subscribe to 75,000 equity (60% of shareholding) shares of Rs. 10 each aggregating to INR 1,500 Lakhs of Investment. The Company has invested INR 980 Lakhs by subscribing to 49,000 equity shares of Rs. 10 each at Rs. 2,000 per equity share till 30 June 2025 with a shareholding of 49.49% The Company acquired control in terms of INDAS 110, Consolidated Financial Statements in the Investee Company w.e.f 01 April 2025 and accordingly consolidated the investee Company in accordance with INDAS 110 w.e.f 01 April 2025. The Company has made investment by purchasing 54,000 equity shares of Neuro and Spine Associates Private Limited (Investee) with a shareholding of 51.92% as on 31 March 2026.

**45 Other Statutory Information**

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Group does not have any transactions with struck off companies

(iii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

(iv) The Group has not traded or invested in Crypto currency or Virtual Currency during the fi nancial year

(v) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Benefi ciaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identifi ed in any manner whatsoever by or on behalf of the Funding Party (Ultimate Benefi ciaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Group has not entered in to any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(vii) The Group has not entered in to any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Group has not been declared as wilful defaulter by any bank or fi nancial institution or other lender

(ix) The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

(x) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, during the year

**46** On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes.

**47** Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year's classification.

As per our report of even date attached

**For PRSV & Co.LLP**
Chartered Accountants
FRN No: S200016

**Y.Venkateswarlu**
Partner
M.No. 222068

Place: Hyderabad
Date: 25-05-2026

For and on behalf of Board of Directors
**eYantra Ventures Limited**

**Vinita Raj Narayanam**
Chairperson and
Managing Director
DIN : 09319780

**Priyanka Gattani**
Company Secretary
& Compliance Officer

**Rahul Rasa**
Non Executive Director
DIN: 09526452

**Koteswara Rao Meduri**
Chief Financial Officer

# NOTES



NOTES

# ANNUAL REPORT
# 2025-26

# eYantra Ventures Limited


**CIN : L72100TG1984PLC167149**

**Registered Office:**
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