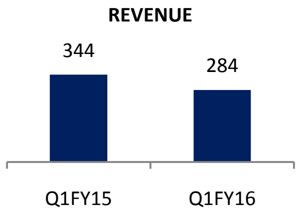
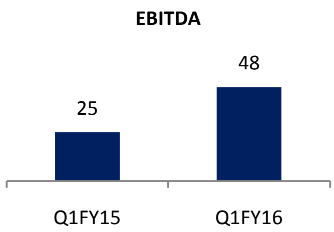
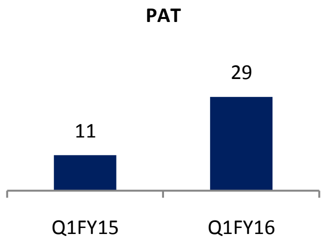
I G Petrochemicals Limited

Rs. In Crs







Key Highlights -

- The Company has recorded Total Revenue of Rs.284crs during the quarter compared to Rs.344crs during the same period previous year; the Volumes have improved, though comparable fall in crude prices on a like to like basis.

- EBITDA for the period is Rs. 48crs as against Rs. 25crs during the same period previous year; growth of 89% on y-o-y basis. EBITDA margin for the quarter has improved to 16.8% from 7.3% in Q1FY16 up by 945bps mainly due to production efficiency

- Net Profit for the quarter is Rs.29crs registering growth of 170% on y-o-y basis

*Commenting on the results, **Mr. R. Chandrasekaran CFO** said "We are glad to start the FY16 on the positive note. In FY15 despite our continued efforts it was a roller- coaster year due to sharp fall in crude prices resulting overall slowdown in the market. But we will continue to concentrate on what we know best – Better management of Input costs, efficient working capital management and production efficiency. As the Global & Domestic markets are expected to improve, the Demand & Supply scenario is getting favourable."*

Increased thrust on Infrastructure and usage of plastic products leading to Good demand traction for the product.

Future prospects will be better as a result of our initiatives and the benefit of global market improvements.

We are now well-positioned to deliver growth in the future as worst is behind us.

About I G Petrochemicals Limited

I G Petrochemicals Ltd (IGPL) is Flagship Company of Dhanuka Group. It is one of the world's largest Merchant Plant manufacturer of Phthalic Anhydride (PAN) at single location. Total capacity of 169,250 MT with 3 units at one place, I G Petrochemicals is Lowest Cost producer of Phthalic Anhydride globally. Manufacturing facility is located at Taloja, Maharashtra near to JNPT port. PAN has diversified uses in multiple industries

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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