

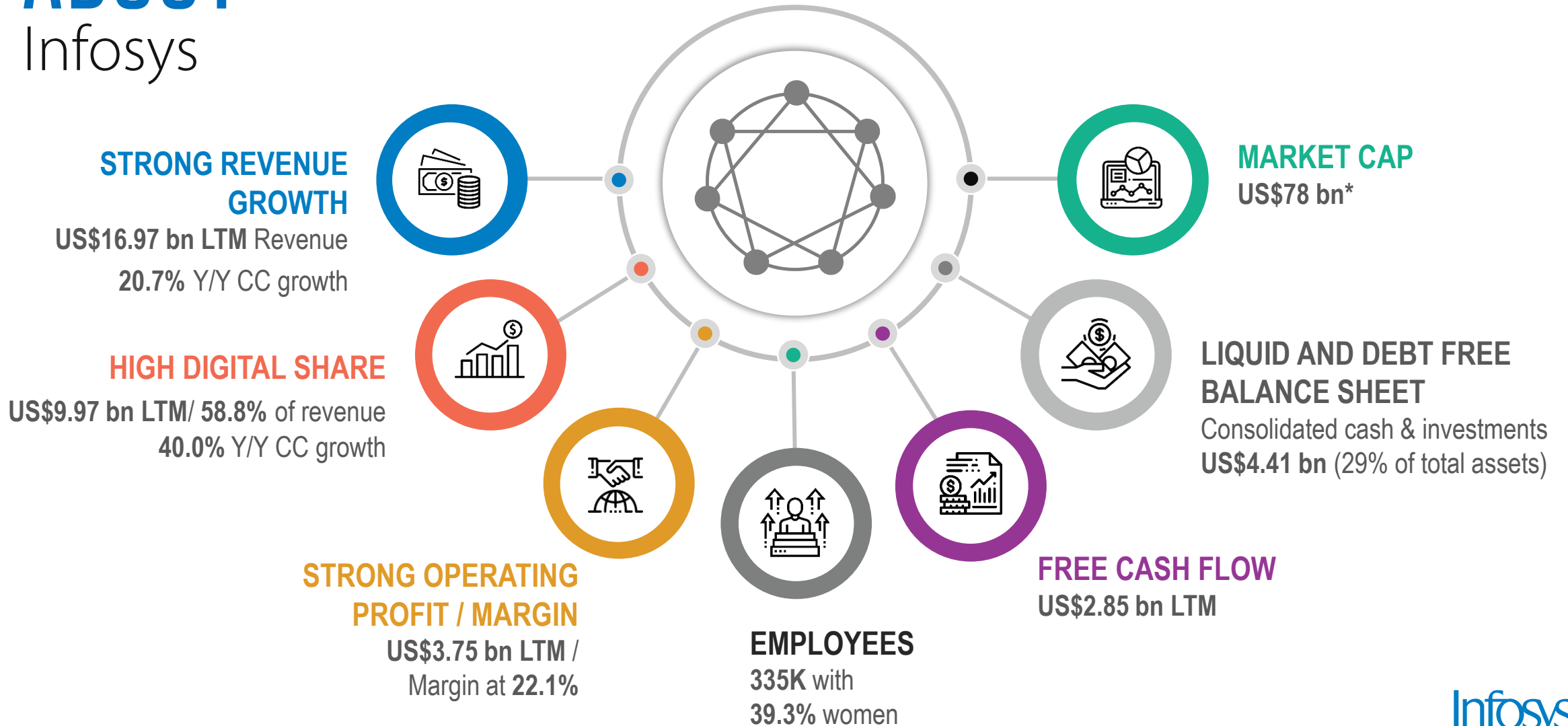
INVESTOR

PRESENTATION

SAFE HARBOR

This presentation contains 'forward-looking statements' within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance and that are based on our current expectations, assumptions, estimates and projections about the Company, our industry, economic conditions in the markets in which we operate, and certain other matters. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'may', 'anticipate', 'believe', 'estimate', 'expect', 'continue', 'intend', 'will', 'project', 'seek', 'could', 'would', 'should' and similar expressions. Those statements include, among other things, statements regarding our business strategy, our expectations concerning our market position, future operations, growth, margins, profitability, attrition, liquidity, and capital resources, our ESG vision, our capital allocation policy, the effects of COVID-19 on global economic conditions and our business and operations, wage increases, change in the regulations including immigration regulation and policies in the United States. These statements are subject to known and unknown risks, uncertainties and other factors which may cause actual results or outcomes to differ materially from those implied by the forward-looking statements. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

ABOUT Infosys



We are a **GLOBAL COMPANY...**

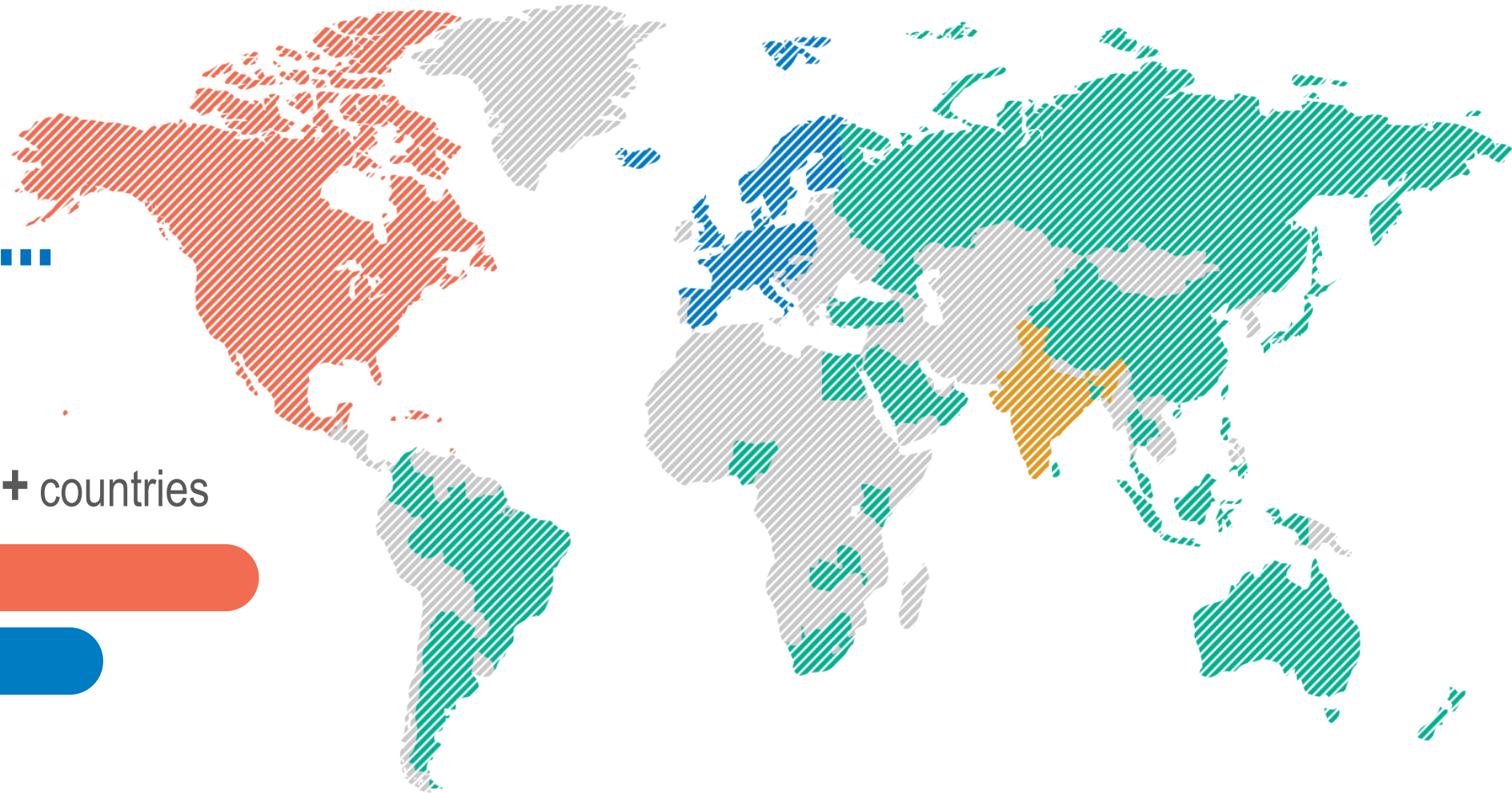
A global company
with presence in **50+** countries

North America **61.8%**

Europe **25.0%**

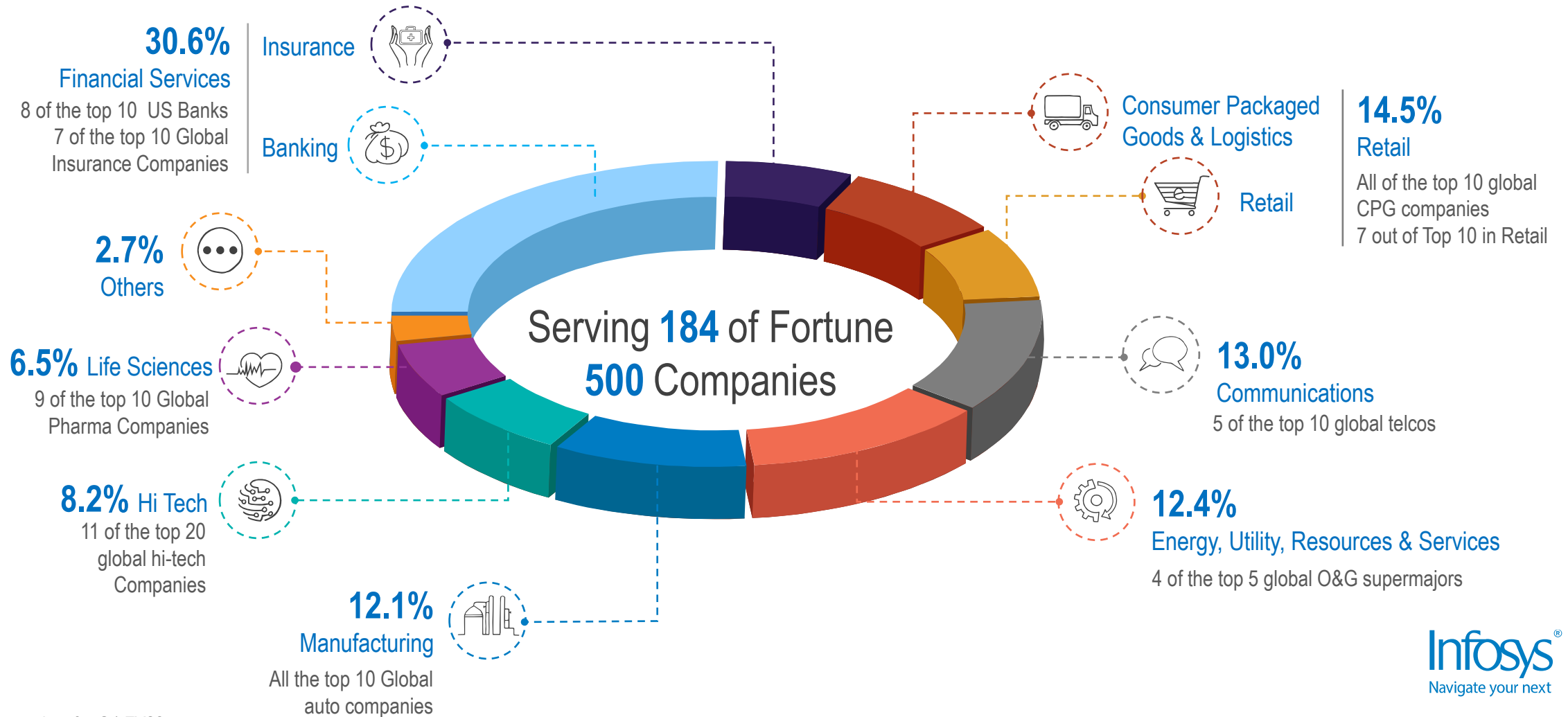
Rest of World **10.6%**

India **2.6%**

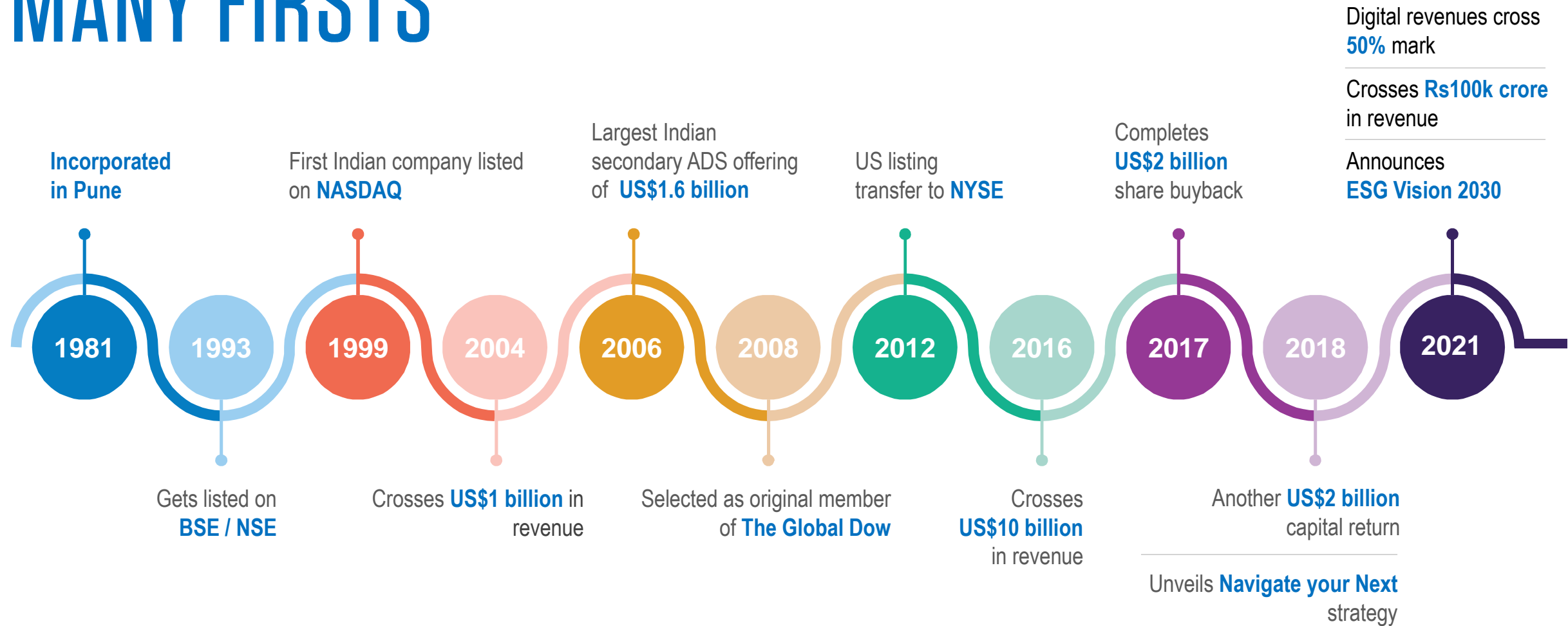


...DEEPLY INTEGRATED

with the global economy and market leaders



We are a pioneering company with **MANY FIRSTS**

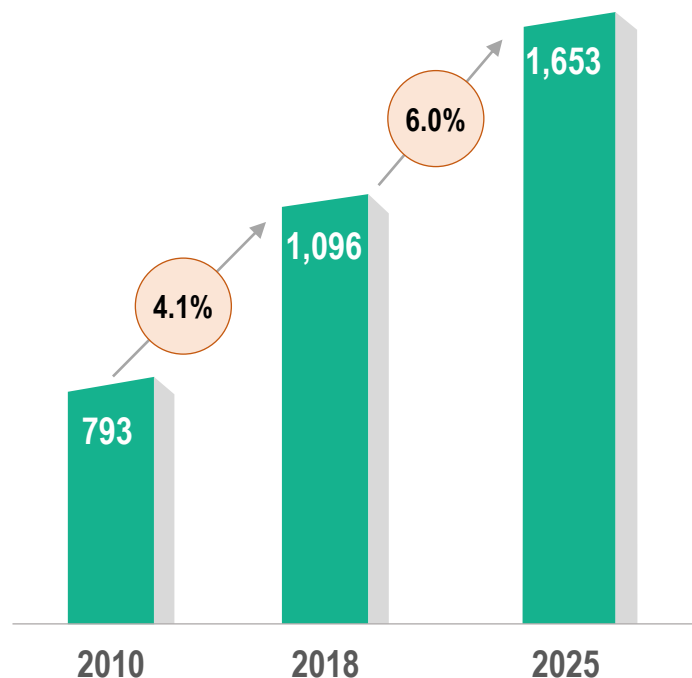


BUILDING BLOCKS

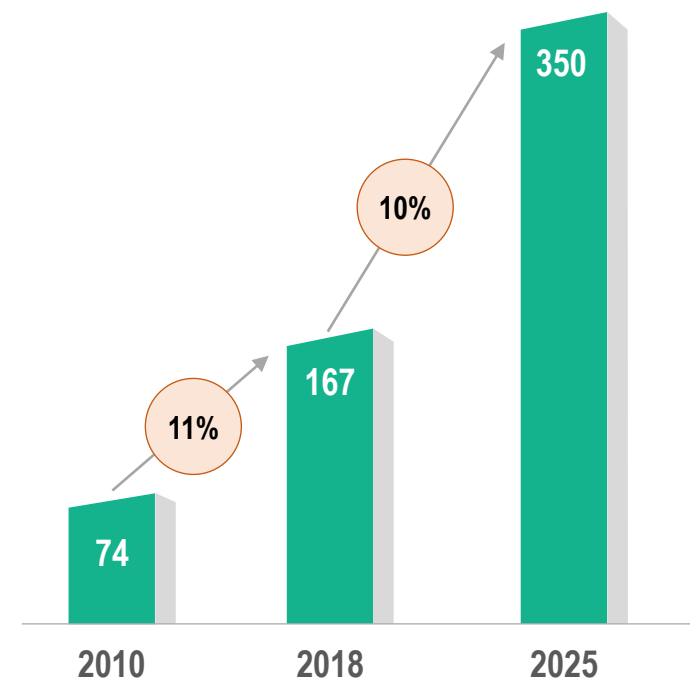
to creating
Shareholder Value



Large and growing MARKET



Global IT services spend (\$ bn)



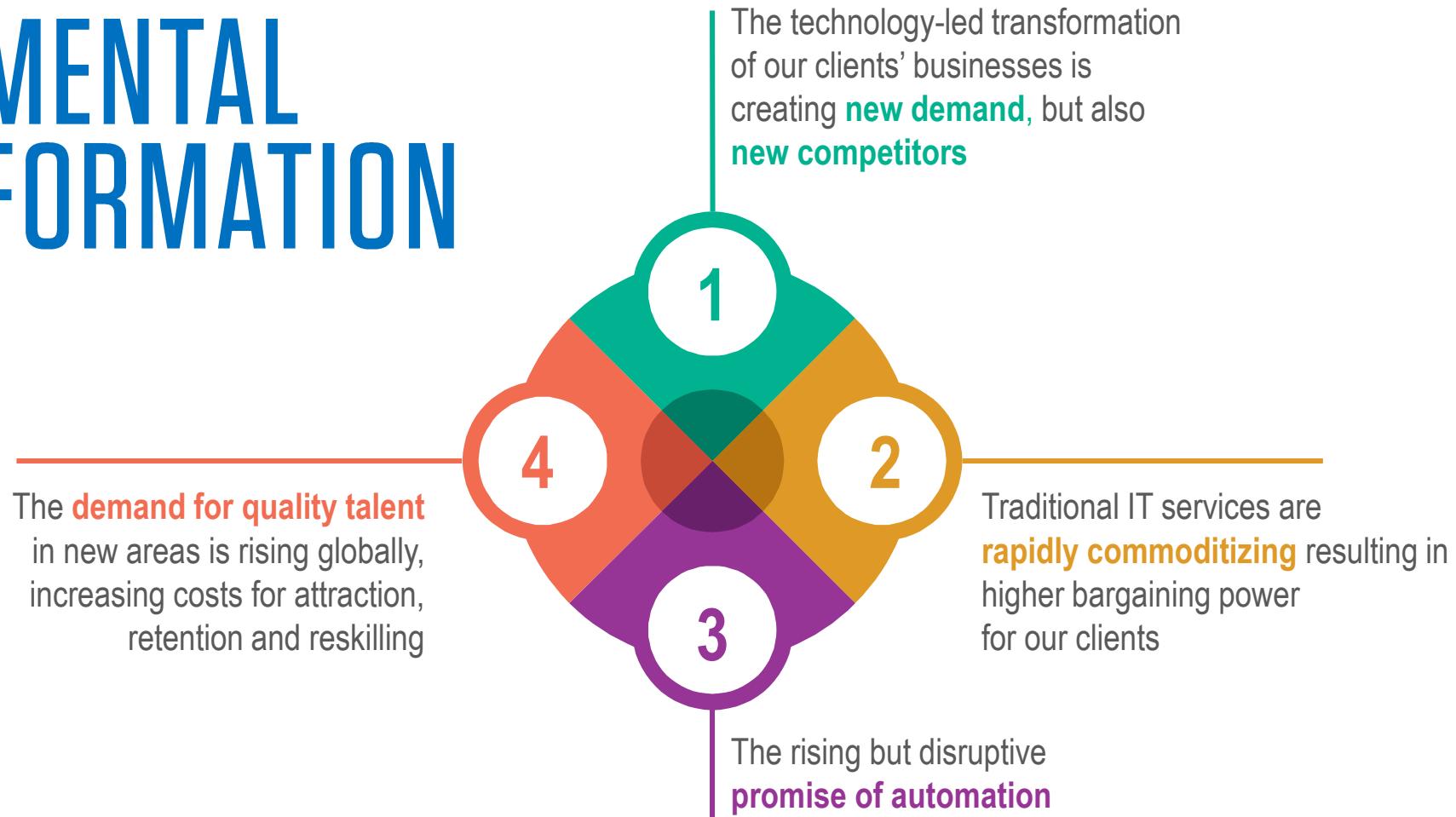
Indian IT services market (\$ bn)

We are a leading player in an industry projected to grow in double digits

Source: Gartner - Forecast: Market Data Book, 2019-2025, 4Q21
Gartner - Forecast: Enterprise IT Spending by Vertical Industry Market, Worldwide, 2010-2016, 4Q12
Gartner - Forecast Alert: IT Spending, Worldwide, 3Q20 Update, Oct 13, 2020 | DeitY, Gol; Nasscom Perspective 2025
Growth numbers are in CAGR terms

We are implementing our strategy
in a context that is witnessing

FUNDAMENTAL TRANSFORMATION



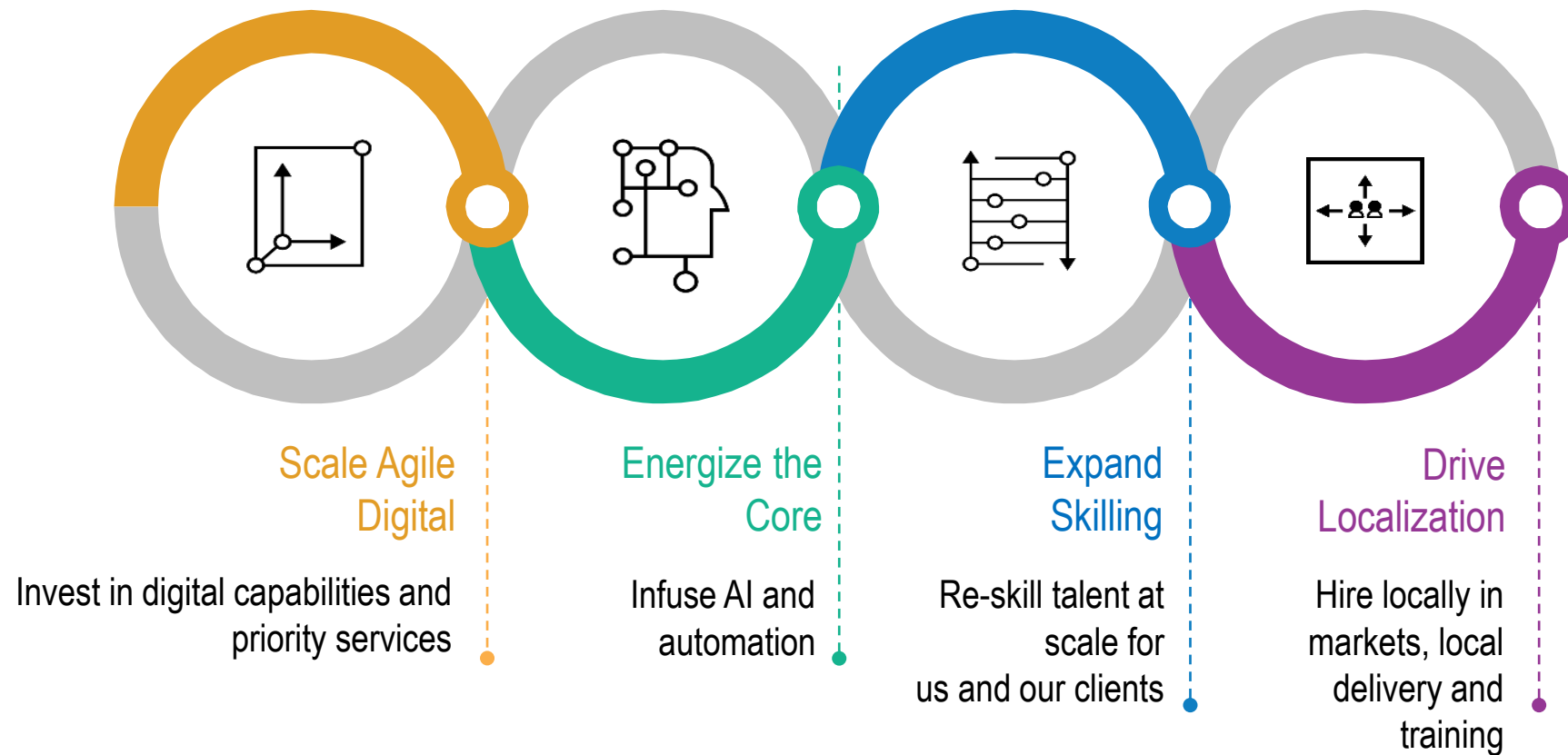


Navigating your Next...

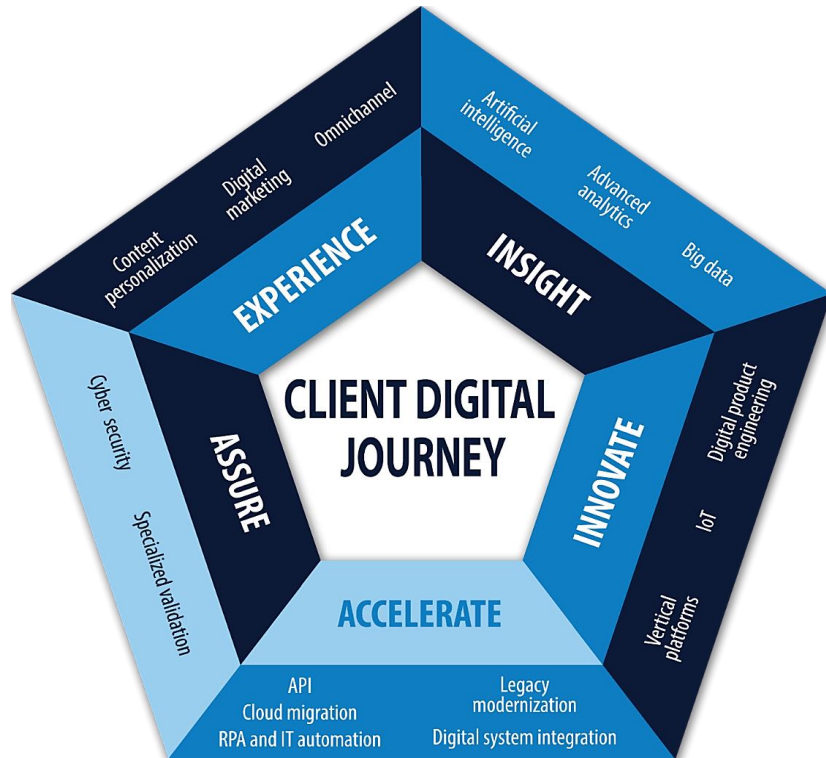
Comprehensive and client-centric

STRATEGY

put in place in **2018**



RESULTS



54 “Digital Leader”

rating across offerings of Digital Pentagon
by industry analysts in **FY 22**
(It was **24** in FY 18)

- Digital revenue from 25.5% to 59.2%
- Revenue growth (cc) from 5.8% to 19.7%
- \$100M+ accounts from 20 to 38
- Employees from 204,000 to 310,000
- Significant market share gain
- TSR highest among peers

STRATEGIC ELEMENTS LOOKING AHEAD



Scale
cloud
business



Continue
intensity in
Digital



Next
generation
seeding



Advanced
automation,
modernization



People
care and
development

Continued focus on client relevance and execution

SCALE CLOUD BUSINESS



Infosys
cobalt
Market leading
capabilities



IaaS/Public



IaaS/Private



SaaS



PaaS



Data
on Cloud



Cloud
Security

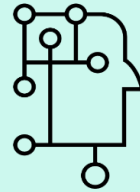


Advisory,
Design and
Migration



Industry
solutions

CONTINUE INTENSITY IN DIGITAL



Data,
analytics, AI



Enterprise tech



Digital
engineering
services



IoT

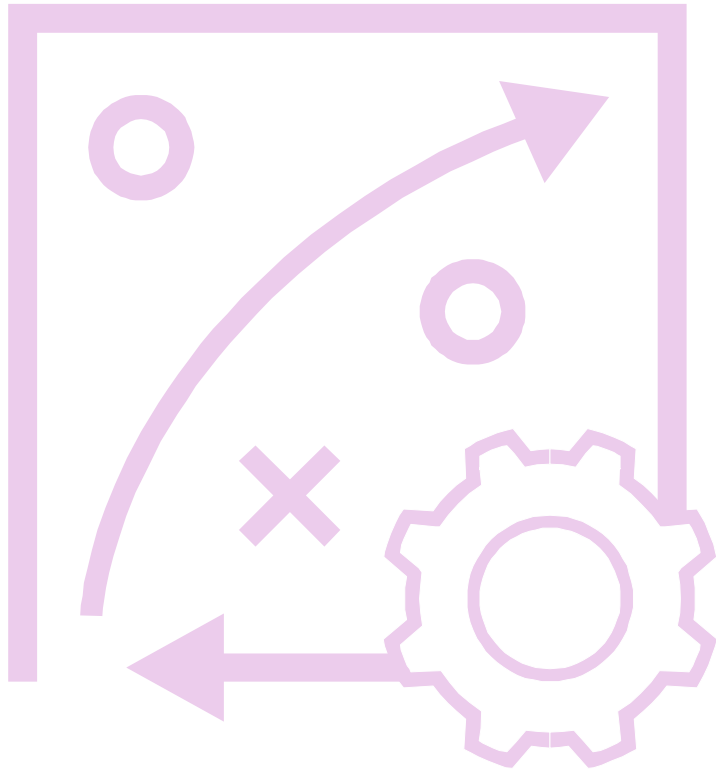


Cybersecurity



Experience

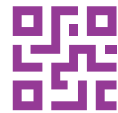
NEXT GENERATION SEEDING



Digital Natives



Europe



New Technologies

(E.g., Metaverse, Quantum, Web 3.0, Blockchain)



Sustainability

ADVANCED AUTOMATION AND MODERNIZATION



Next generation BPM

Advanced ADM

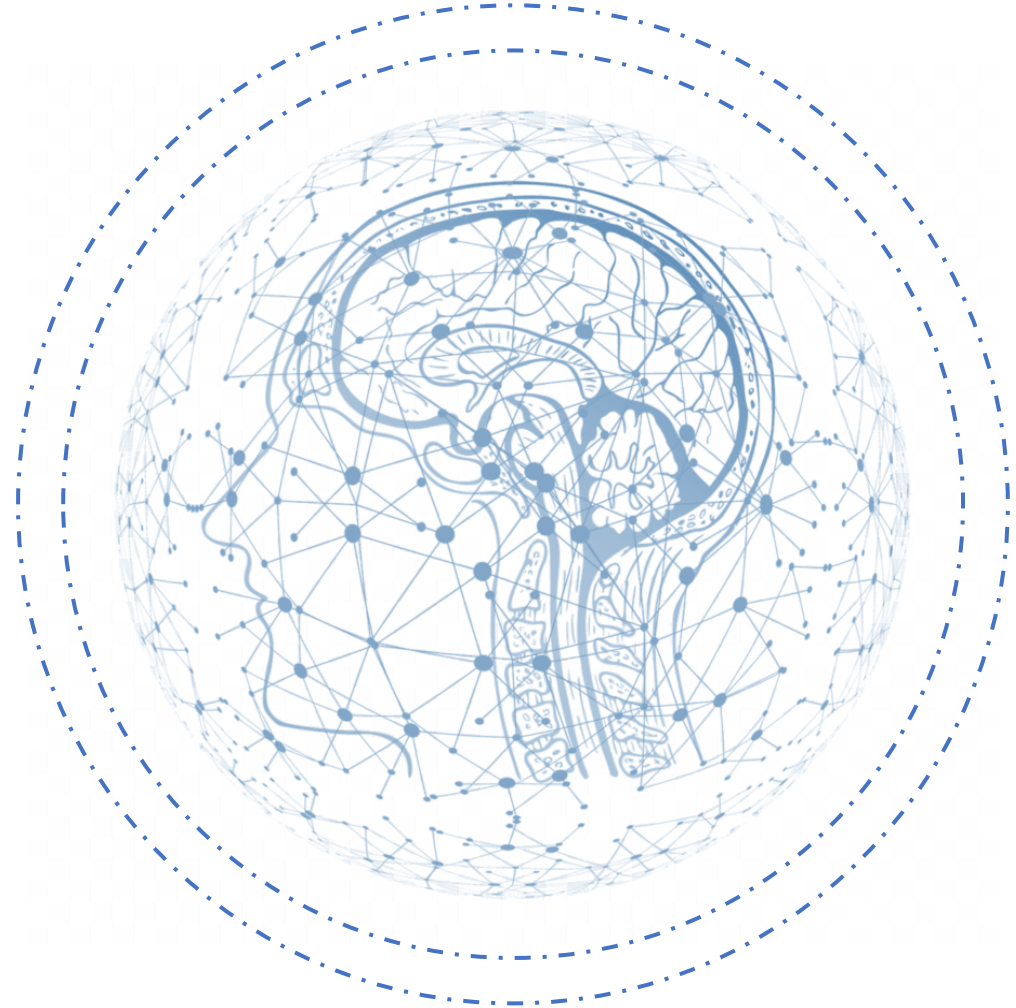
- Bridge between core services and digital/cloud

Modernization

- Zero Disruption Modernization

AI, machine learning, automation

- Automated intelligent processes
- Low touch, high impact ecosystem

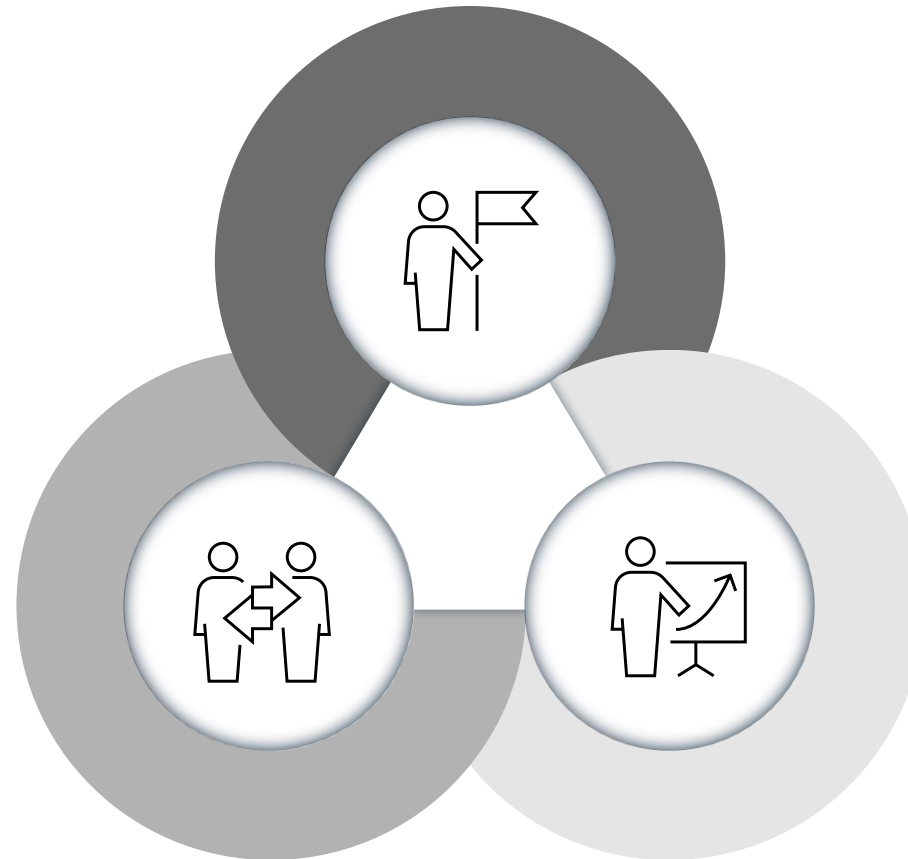


PEOPLE CARE AND DEVELOPMENT



Enhanced employee engagement

- Attract with brand as a talent magnet
- Engage and Empower
- Incentivize learning culture



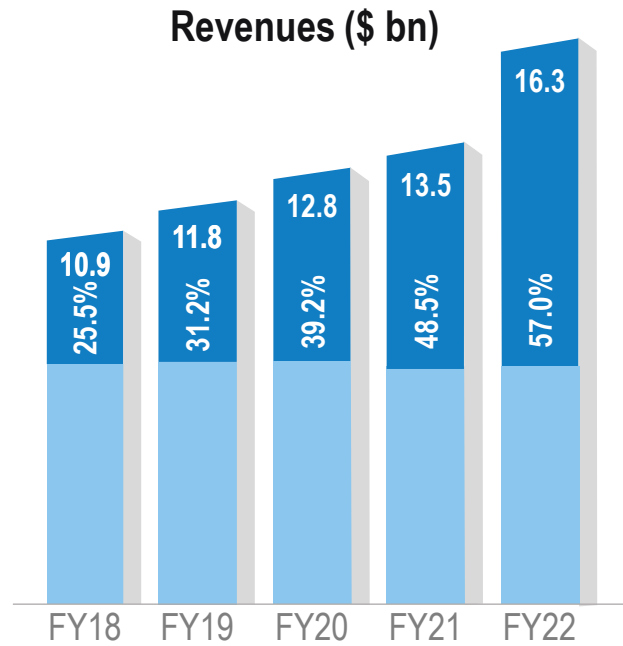
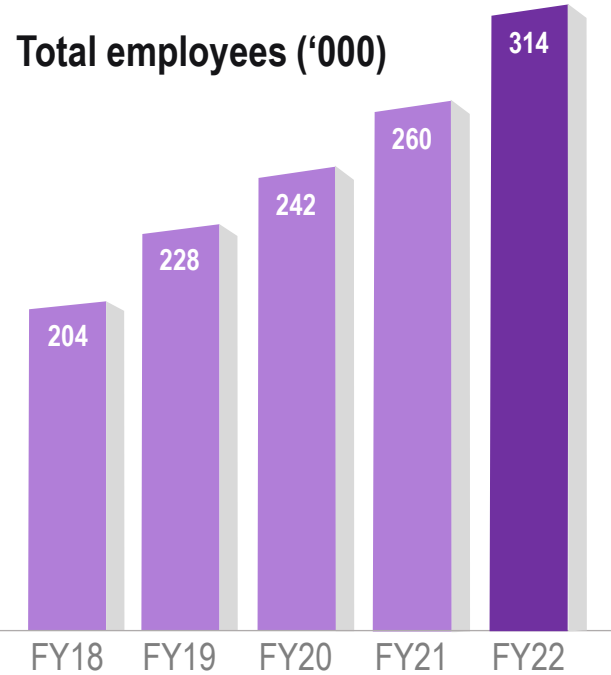
Faster and predictable career progression

- Accelerate career growth
- Skill based differential compensation
- Higher internal fulfilment

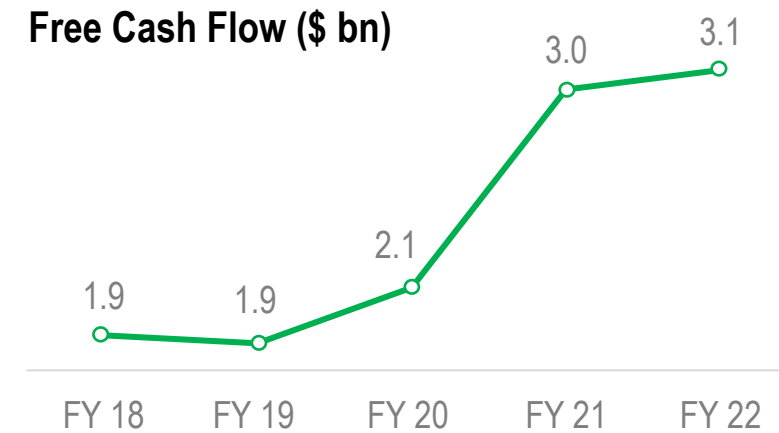
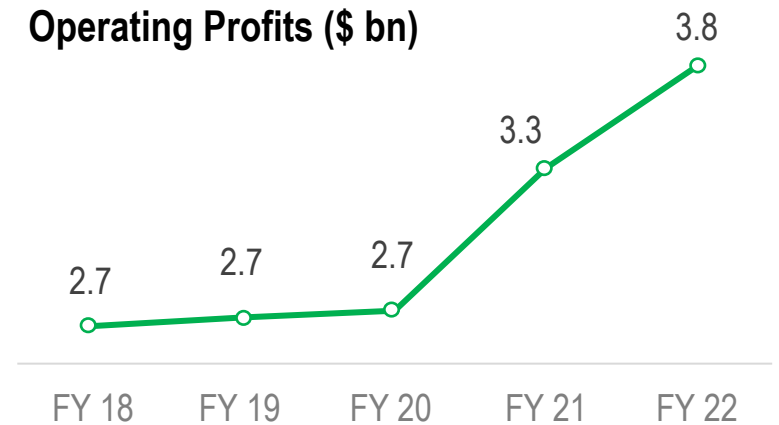
Extensive re-skilling for all

- Digital and Cloud
- Full stack
- Certifications and skill-based recognition

Strong FINANCIAL TRACK RECORD



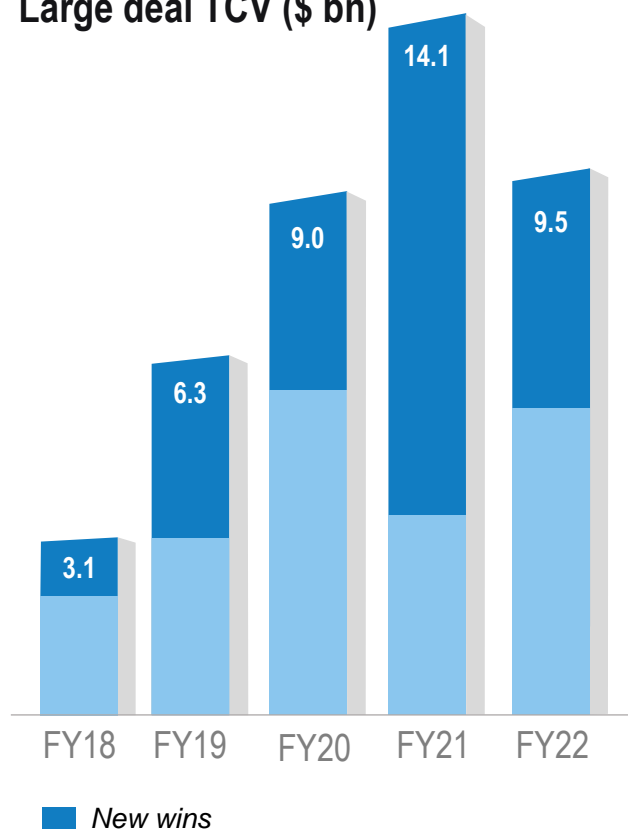
■ Digital



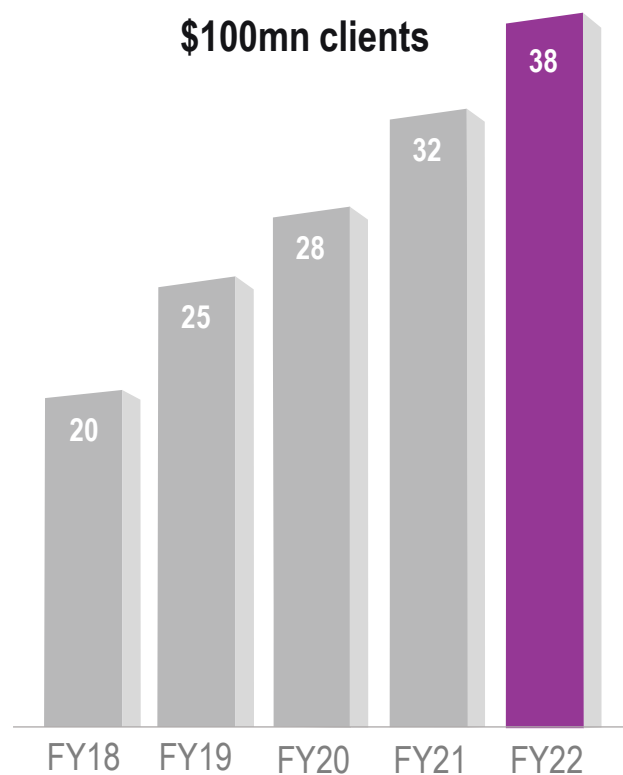
Supported by **EXCELLENCE** in



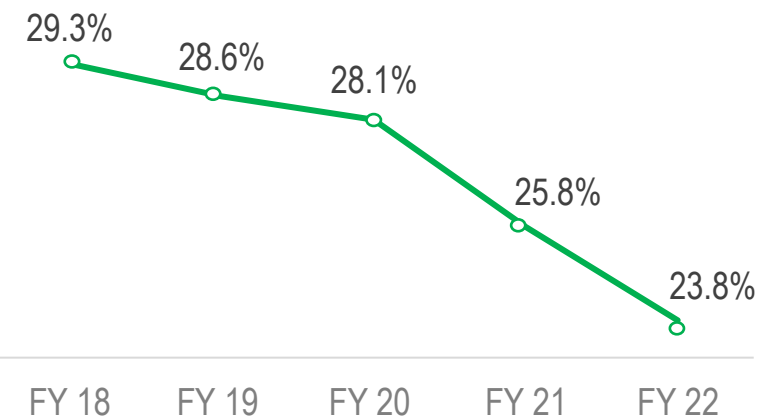
Large deal TCV (\$ bn)



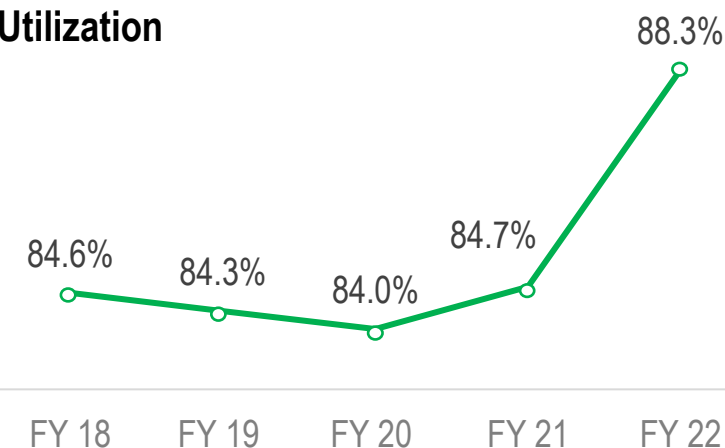
\$100mn clients



Onsite Mix



Utilization



Highlights for Q1 FY23



37.5% YoY

CC Digital growth

21.4% YoY

5.5% QoQ

CC Revenue growth

20.0%

Operating margin
(\$ terms)

4.4% YoY

Increase in EPS
(₹ terms)

\$1.7 bn

Large deal TCV

GUIDANCE

FY23 revenue growth guidance increased to 14% - 16% in constant currency

FY23 operating margin guidance retained at 21% - 23%

STRUCTURED APPROACH

to creating investor value



1

Growth with strategic investments



Scale Agile Digital with key investments

Go-to-market
localization
capabilities

2

Inorganic moves aligned to strategy



Invest in inorganic moves to expand client relevance

Acquisitions

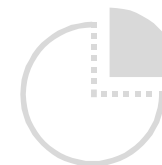


Joint Ventures



3

Progressive capital allocation



Return ~85% of free cash flows cumulatively over a 5-year period

Cash return of

~\$12.5 billion

in the last five fiscal years

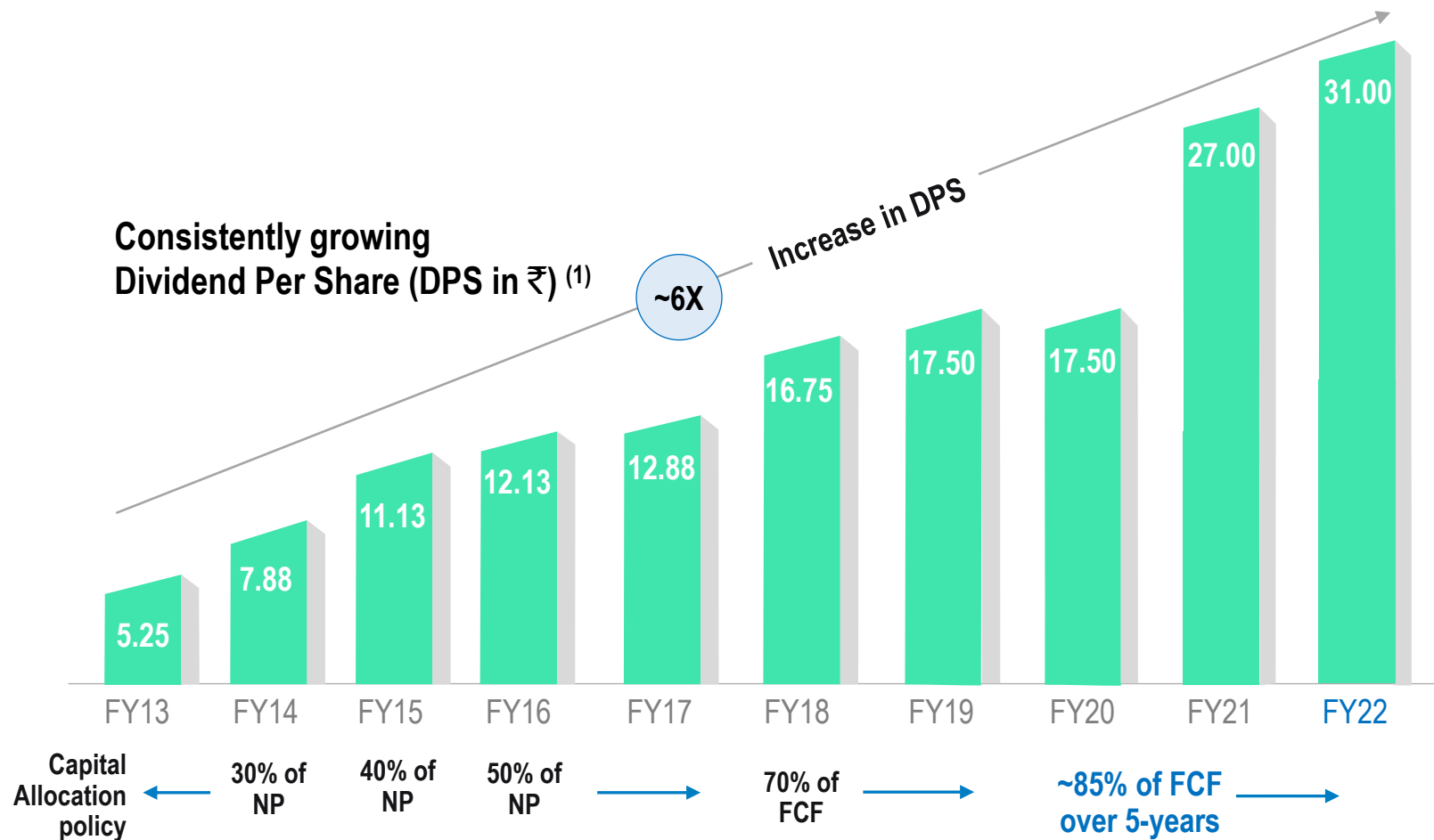
* **BASE life science** acquisition is expected to close in Q2 FY23

Infosys Compaz is JV with Temasek

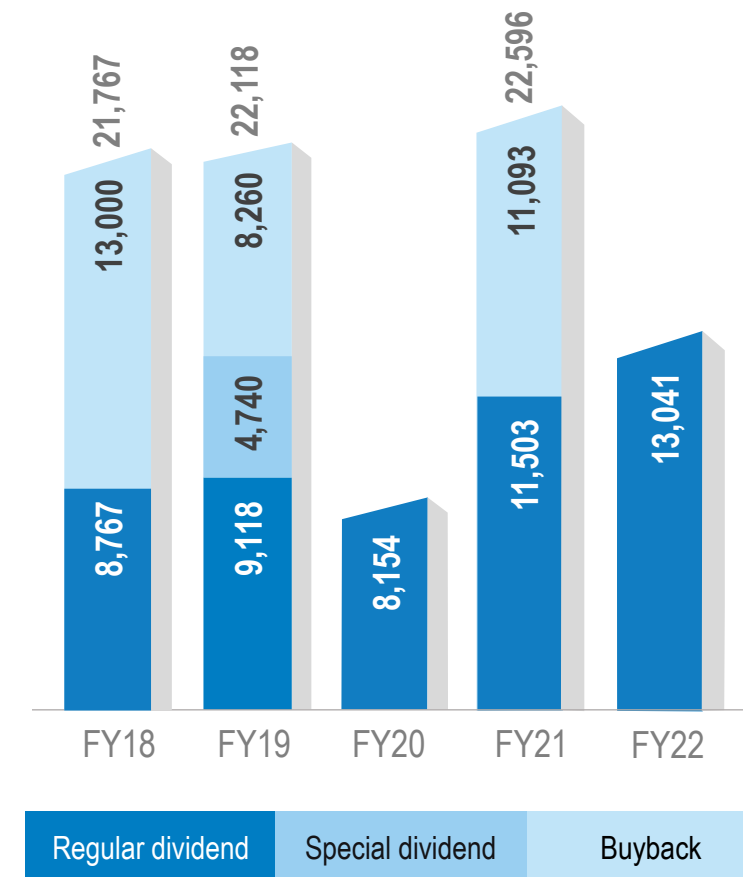
Hipus is JV with Hitachi, Panasonic and Pasona

Stater is JV with ABN AMRO

CAPITAL ALLOCATION



Capital returned⁽²⁾ to shareholders ₹ crore



⁽¹⁾ Excludes Special Dividends. DPS figures are adjusted for Bonus issues.

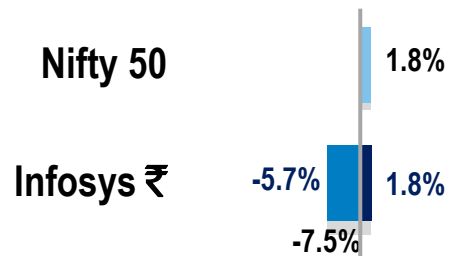
⁽²⁾ Dividend amount is inclusive of Dividend Distribution Tax. For FY21, buyback amount includes buyback tax



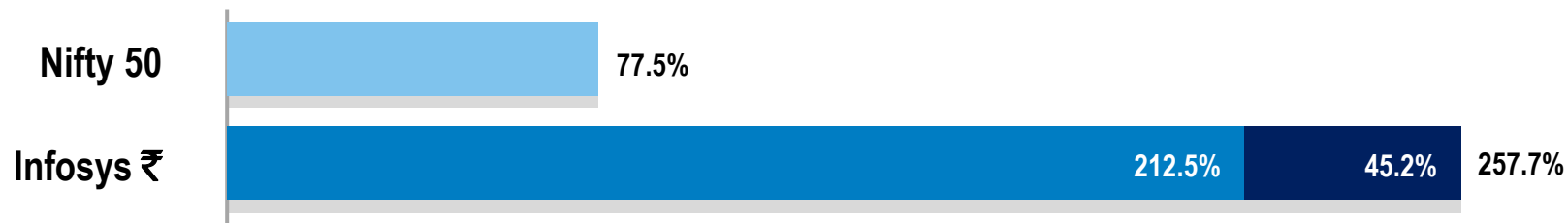
Significant SHAREHOLDER VALUE CREATION

over the years through dividend and capital appreciation

1 YEAR TSR



5 YEAR TSR



BENCHMARK

Corporate governance and compliance practices

Guided by our **stakeholders**



CLIENTS

- BUSINESS VALUE
- INNOVATION



EMPLOYEES

- CAREER OPPORTUNITIES
- ENGAGEMENT
- LEARNING AND DEVELOPMENT



COMMUNITY

- ACCESS TO HEALTHCARE
- ACCESS TO EDUCATION
- IMPROVING LIVELIHOODS



GOVERNMENT / REGULATORY BODIES

- GOOD GOVERNANCE
- COMPLIANCE



SUPPLIERS AND ALLIANCE PARTNERS

- ENGAGEMENT
- LONG-TERM PARTNERSHIP



INVESTORS

- SUSTAINABLE PERFORMANCE
- STABILITY
- REPUTATION

75%
Independent
directors

87%
Public
shareholding

14%
ADR float

**Professional
Management Team**

Listed at
BSE, NSE and NYSE

History of firsts for an Indian company

To roll out ESOPs

To voluntarily adopt
US GAAP and IFRS reporting
and comply with SOX

To publish quarterly
audited financials

To get listed on NASDAQ

To facilitate ADR participation
in buyback

Promoting Diversity, **CARING FOR** Society and Environment

Environmental sustainability

Carbon Neutral for the second year in a row

Verified and assured against
the PAS2060:2014 standard

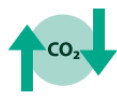
Pillars of carbon neutrality commitment



Energy
efficiency



Renewable
energy



Carbon
offsets

[Read more](#)



Social responsibilities

Infosys Foundation

Working in healthcare, education, arts and culture,
destitute care and rural development

[Read more](#)



Infosys Science Foundation

Spreading the culture of science and research. Instituted
Infosys Prize which completed 10 years in 2018-19

[Read more](#)



Infosys Foundation USA

Spearheading a variety of computer science education
and maker initiatives to benefit students and teachers

[Read more](#)

Diversity



25%
Women

Board members

39.3%

Women employees

Employees
from **158**
Nationalities

Part of **DJSI World** and **FTSE4Good** Index

Infosys
Navigate your next

ESG VISION 2030

Shape and share solutions that serve the development of businesses and communities



Environment Vision

Serve the preservation of our planet by shaping and sharing technology solutions



Social Vision

Serve the development of people by shaping a future with meaningful opportunities for all



Governance Vision

Serve the interests of all our stakeholders by leading through our core values



Environment Ambitions

Climate change

- Carbon neutrality across Scope 1, 2 and 3 emissions
- Reducing Scope 1 and 2 GHG emissions by 75%
- Reducing Scope 3 GHG emissions by 30%
- Engaging clients on climate actions



Water

- 100% wastewater recycling



Waste

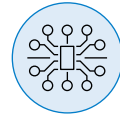
- Zero waste to landfill



Social Ambitions

Enabling digital talent at scale

- Extending digital skills to 10mn+ (2025)



Tech for good

- Empowering 80 mn+ lives via tech for good programs (2025)



Diversity and inclusion

- Creating a gender-diverse workforce with 45% women



Energizing local communities

- Delivering 33% of work by leveraging flexible/remote work options



Employee wellness and experience

- Facilitating best-in-class employee experience



Governance Ambitions

Corporate Governance

- Empowered, diverse and inclusive Board
- Sustainable supply chains
- Robust compliance and integrity practices
- Transparent communications with stakeholders



Data privacy

- Leading data privacy standards



Information management

- Industry leadership in our information security practices

Formed **ESG Committee** of the **Board** with **3 Independent Directors**

RECOGNITIONS

and Accolades

**Microsoft Supplier
of the Year: Large**
in Microsoft Supplier Program
Prestige Awards in 2021

#1 by **HfS** in the **Banking and
Financial Services
Providers Top 10**, 2021

Recognised as **Global Top Employer**
for the **2nd consecutive year**
Top-ranked in **16** of the **22** countries



Won top spot in
Institutional Investor 2022
All-Asia Executive Team rankings

#1 in **CRISIL Sustainability
Yearbook, 2022** evaluating ESG
scores of 586 companies in India

Recognized as one of the
**World's Most Ethical
Companies** in **2022** by
Ethisphere Institute

Infosys

VALUE PROPOSITION

Global IT services business model

- - Growing market for organization wide technology transformations
- - Geographic spread with negligible geo-political risk
- - Industry and client diversification
- - Multi-currency order book
- - Limited-energy dependence and low environmental footprint
- - Asset light operations

Infosys Advantage+

- - Global scale operator with focus on Digital
- - Deep and lasting client relationships
- - Integrated and broad suite of service and solutions
- - Innovation ecosystem coupled with partnerships and alliances
- - Investments in new service and technology offerings
- - Localization strategy across geographies
- - Rapid reskilling and refactoring of workforce
- - Liquid and debt free supported by articulated capital returns policy
- - Responsible M&A aligned to business strategy
- - Strong governance credentials with wide shareholder base, independent board and US listing





THANK YOU

Appendix

54 DIGITAL LEADER RATINGS

ACCELERATE

Oracle / Oracle Cloud | LCNC | SAP S/4 HANA | Microsoft End to End Services | Multicloud

Application Modernization | Hyperscalers – AWS, Azure, GCP | Cloud Native | ServiceNow

Public Cloud | Pega | Managed Cloud | Application Transformation | Learning

INNOVATE

Enterprise Blockchain Services | ER&D | Blockchain Services | Engineering Services

Software Product Engineering | Wealth & Asset Management | IoT Services | 5G Engineering Services

Insurance Platform IT | IT Services for CSPs | BFS, Insurance and LS

Gartner

FORRESTER

IDC
ANALYZE THE FUTURE

Everest Group®

NelsonHall
Success through insight

HFS

constellation
RESEARCH

INSIGHT

Business Analytics | Advanced Analytics & Insights | Data Management | AI Services

Data & Decisions | Data & Analytics | Intelligent Automation

EXPERIENCE

Digital Manufacturing | Digital Experience Consulting | Application & Digital Banking | Customer Experience

Commerce & Digital Platforms | Best of Breed Commerce Platforms

App & Digital Services in Banking | B2B Commerce | Digital Workplace Services

Digital Associates | Digital Transformation

ASSURE

Quality Engineering | Enterprise Quality Assurance

Infosys®
Navigate your next