

"Leave this world better than you found it."

Founder - Bhavarlal H. Jain (1937 - 2016)

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12.11.2018

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No. 022- 22723121/22722037 (Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cm1ist@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Press Release

Dear Sir,

Attached is the Press Release issued by the Company after the Board Meeting held on 12th November, 2018 for approving Unaudited Standalone and Consolidated Financial Working Results for the quarter/half year ended 30th September, 2018 for your records and reference.

Please acknowledge.

Thanking you,

Yours faithfully,
For **Jain Irrigation Systems Ltd.**


A. V. Ghodgaonkar
Company Secretary

Press Release
Unaudited Standalone and Consolidated Results
For the Quarter / Half Year Ended September 30, 2018

INR Mn

Particulars	Q2 FY19 (Consolidated)	Q2 FY18 (Consolidated)	Q2 FY19 (Standalone)	Q2 FY18 (Standalone)
Revenue	18,951	15,746	9,477	7,516
EBIDTA	2,583	2,190	1,685	1,264
PAT	214	143	456	160

INR Mn

Particulars	H1 FY19 (Consolidated)	H1 FY18 (Consolidated)	H1 FY19 (Standalone)	H1 FY18 (Standalone)
Revenue*	39,562	32,298	20,097	16,541
EBIDTA	5,491	4,683	3,588	2,770
PAT	1066	613	892	569

*net of excise duty

Jain Irrigation Systems Limited, the largest Micro Irrigation Systems Company in the country and second largest globally, has announced unaudited standalone and consolidated results for second quarter and first half of FY 2019.

Key Highlights:

- Consolidated Revenue increased by 20.4% at INR 18,951 Mn in Q2 FY19, Standalone Total Income increased by 26.1% at INR 9,477 Mn
- Consolidated EBIDTA increased by 17.9% at INR 2,583 Mn in Q2 FY19, Standalone EBITDA increased by 33.3% at INR 1,685 Mn
- Consolidated PAT increased by 49.7% at INR 214 Mn in Q2 FY19, Standalone PAT increased by 185% at INR 456 Mn
- Consolidated Revenue increased by 22.5% at INR 39,562 Mn in H1 FY19, Standalone Revenue increased by 21.5% at INR 20,097 Mn



Registered Office: Jain Plastic Park, National Highway No. 6, Bambhori, Jalgaon 425 4001.

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CIN: L29120MH1986PLC042028

- Consolidated EBITDA increased by 17.3% at INR 5,491 Mn in H1 FY19, Standalone EBITDA increased by 29.5% at INR 3,588 Mn
- Consolidated PAT increased by 73.9% at INR 1,066 Mn in H1 FY19, Standalone PAT increased by 56.8% at INR 892 Mn
- Global order book now stands at INR 48,220 Mn
- Stable margins witnessed despite volatile crude prices
- Continued inflow of Agri Infrastructure orders

For more information on the financials, kindly visit www.jains.com

Vice Chairman and Managing Director of the company, Mr Anil Jain said:

“We are pleased to share with you the results for the quarter and half year ended September 2018. The performance of the Company has been above expectations in both the periods under consideration while still improving working capital cycle impactfully. During the second quarter, the Company has weathered the prevailing macro economy headwinds like rise in crude price, rupee depreciation and liquidity tightness among others. The Projects business has emerged as an additional driver to growth in our Plastics and MIS Divisions. For the second half of this year, we are positive on achieving our target growth and margins in all businesses and geographies. We would continue our focus on operational efficiency, working capital management and foreign exchange management, in our endeavor to generate free cash flow and significantly deleverage in the second half of this year. We are mindful of volatile external situations and shall remain cautious while pursuing new initiatives.

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with its motto ‘Small Ideas, Big Revolutions’ with more than 10,500+ associates worldwide and revenue of ~USD 1.2 Bn, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). ‘More Crop Per Drop™’ is the company’s approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision ‘Leave this world better than you found it’. JISL is listed in NSE-Mumbai at JISLJAEQS and in BSE at code 500219. Please visit us at www.jains.com

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates’ officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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