

Dated: 10.11.2025

Place: Hyderabad

<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001</p>	<p>The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051</p>
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Dear Sir/Madam,

Sub: Investor Presentation - reg.

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip code: 513228 / NSE Symbol: PENIND

With reference to the subject cited above, we hereby submit you the Investor Presentation for Q2 & H1FY26. The aforesaid information is also being hosted on the website of the Company viz., www.pennarindia.com.

Kindly take the same in your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

PENNAR INDUSTRIES LIMITED

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Tel : +91 40 41923108

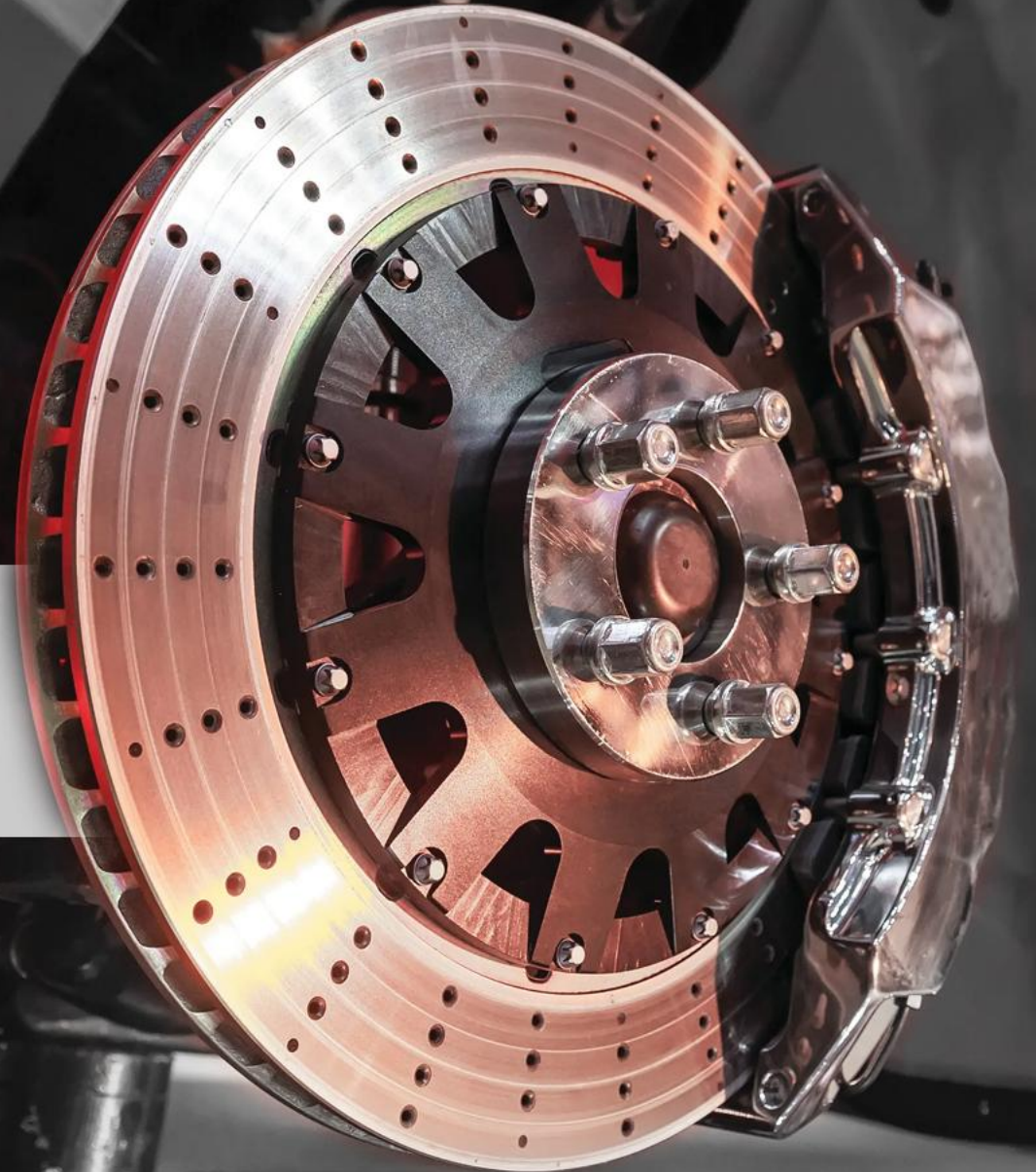
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**PENNAR
INDUSTRIES**

PENNAR INDUSTRIES LIMITED

Q2 & H1FY26 INVESTOR PRESENTATION





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QUARTERLY HIGHLIGHTS



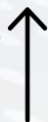
Financial Snapshot

Q2 FY26



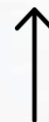
Total Sales

Rs 919.60 Crores
22.04% YoY



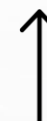
EBIDTA

Rs 94.43 Crores
16.32% YoY



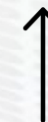
PAT

Rs 32.28 Crores
20.13% YoY



CASH PAT

Rs 51.66 Crores
16.59% YoY



H1 FY26



Total Sales

Rs 1,773.60 Crores
18.68% YoY



EBIDTA

Rs 188.72 Crores
17.81% YoY



PAT

Rs 64.24 Crores
20.59% YoY



CASH PAT

Rs 102.44Crores
17.41% YoY





Profit & Loss Statement – Q2 FY26

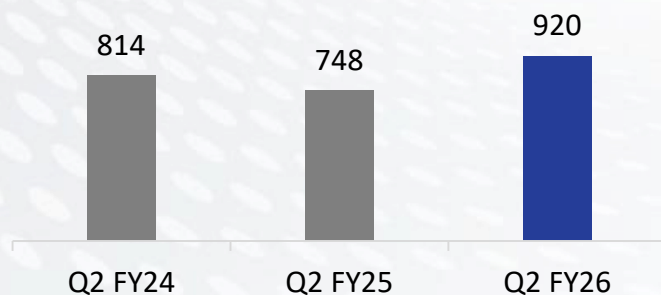
Particulars (₹ Cr.)	Q2 FY26	Q2 FY25	Y-o-Y (%)
Total Sales	919.60	753.53	22.04%
Raw material	545.31	434.80	
Employee Expenses	95.95	81.02	
Other Expenses	183.91	156.53	
Total Expenditure	825.17	672.35	
Operating Profit	81.39	81.39	8.15%
EBITDA	94.43	81.18	16.32%
EBITDA Margin (%)	10.42%	10.86%	
Depreciation	19.38	17.44	
Interest / Finance Cost	34.11	27.69	
PBT	40.94	36.05	13.56%
Share of profit/(Loss) of joint Venture	0.12	0.00	
Tax	8.78	9.18	
PAT	32.28	26.87	20.13%
PAT Margin (%)	3.56%	3.59%	
EPS (₹)	2.39	1.99	



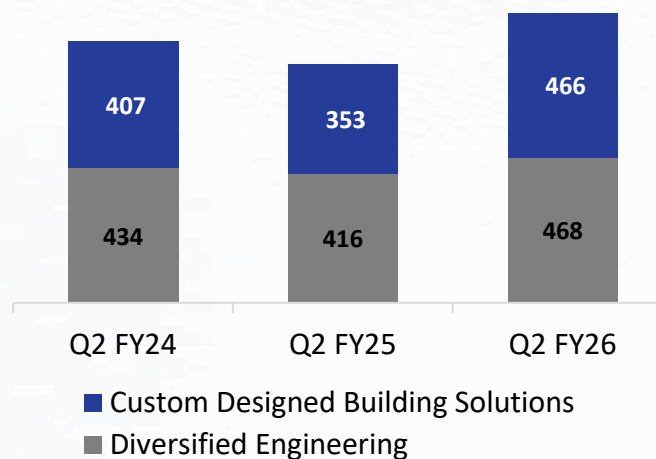
Financial Performance

₹ Cr

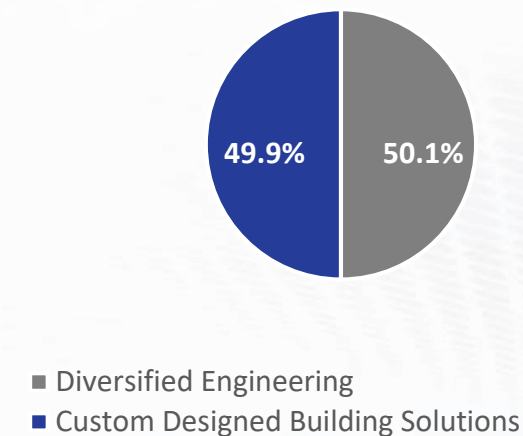
Total Sales



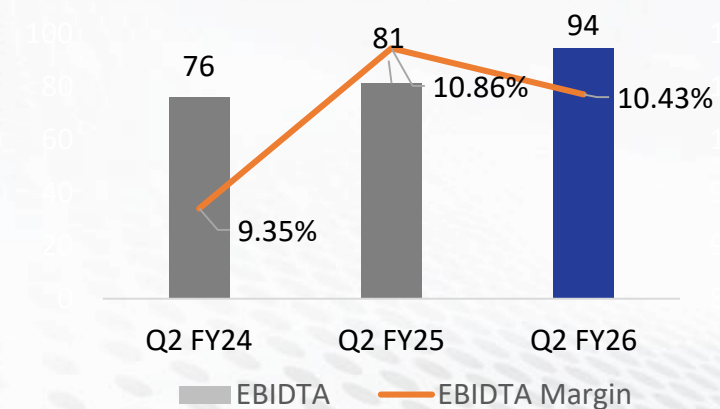
REVENUE MIX



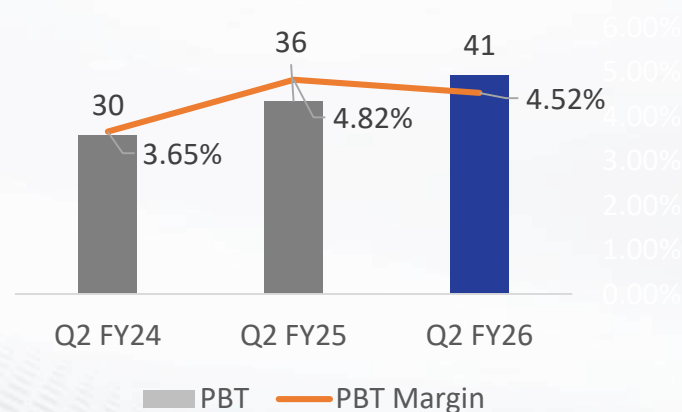
REVENUE MIX (Q2 FY26)



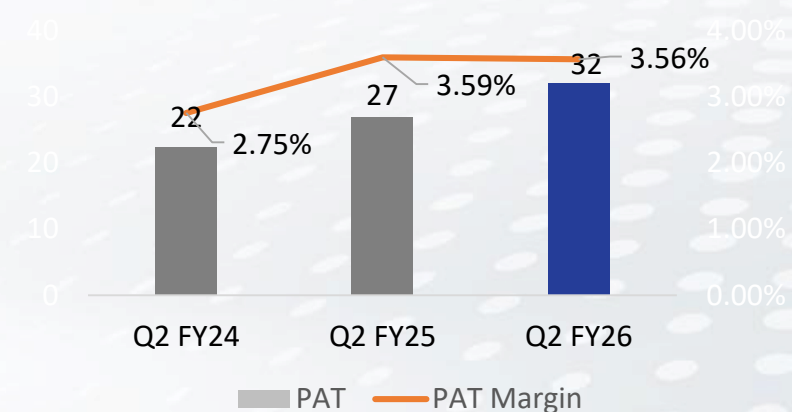
EBITDA & EBITDA Margin (%)



PBT & PBT Margin (%)



PAT & PAT Margin (%)





PEB Order Book Strength

Order Book Summary – As of 30th September 2025

Project Type	Value
PEB India	₹ 860Cr
PEB U.S.	\$ 51.2 Mn



COMPANY OVERVIEW



Manufacturing, engineering and warehousing facilities

Pennar Industries has 14 manufacturing facilities in India which are ISO 9001:2008 certified. Our overseas manufacturing facility is located in Portland, USA and a warehouse in Chicago, USA. The facilities include laser cutting, plasma cutting, heat treatment special processes, robotic welding, assembly lines (automated), transfer presses, and CNC machines that enable it to make products of very high quality. The Engineering Centers in Hyderabad and Vishakapatnam adds to our varied skill resources.

Pennar Industries endeavors to achieve 'Total Customer Satisfaction Through Total Quality Management' and is committed to producing and providing steel-based products and associated services of the highest quality to customers all over the world.

Pennar Industries has a dedicated team of well-qualified engineers who employ stringent quality control measures at every stage of the manufacturing process. The end-products are subjected to a battery of quality tests on various parameters to meet our rigorous checks based on customer specifications

MANUFACTURING PLANTS

PATANCHERU – 2	TELANGANA
ISNAPUR	TELANGANA
VELCHAL - 2	TELANGANA
SADASHIVPET - 2	TELANGANA
MALLAPUR	TELANGANA
TARAPUR	MAHARASHTRA
RAEBARELI	UTTAR PRADESH
CHENNAI	TAMILNADU
PORTLAND	TENNESSEE, USA
ALABAMA	ALABAMA, USA
VILLEBRET	FRANCE

WAREHOUSES

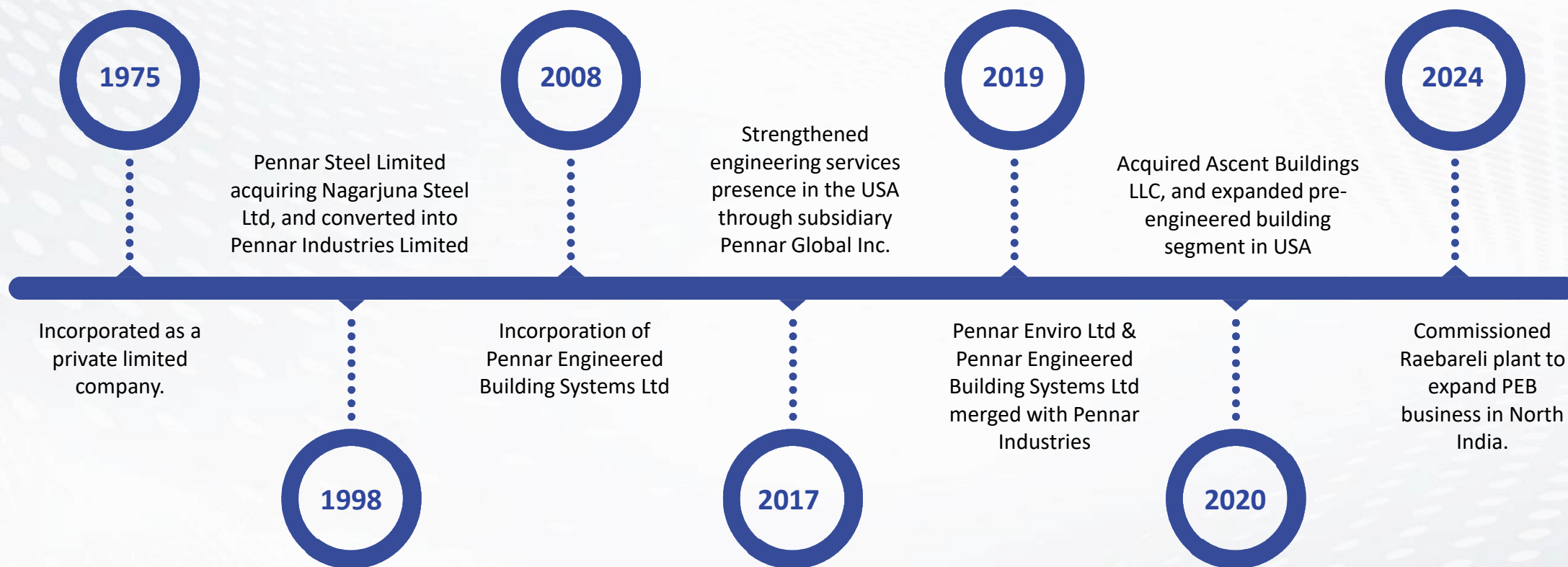
HOSUR	TAMILNADU
CHICAGO	ILLINOIS, USA

ENGINEERING CENTERS

HYDERABAD	TAMILNADU
VISAKHAPATNAM	ANDHRAPRADESH



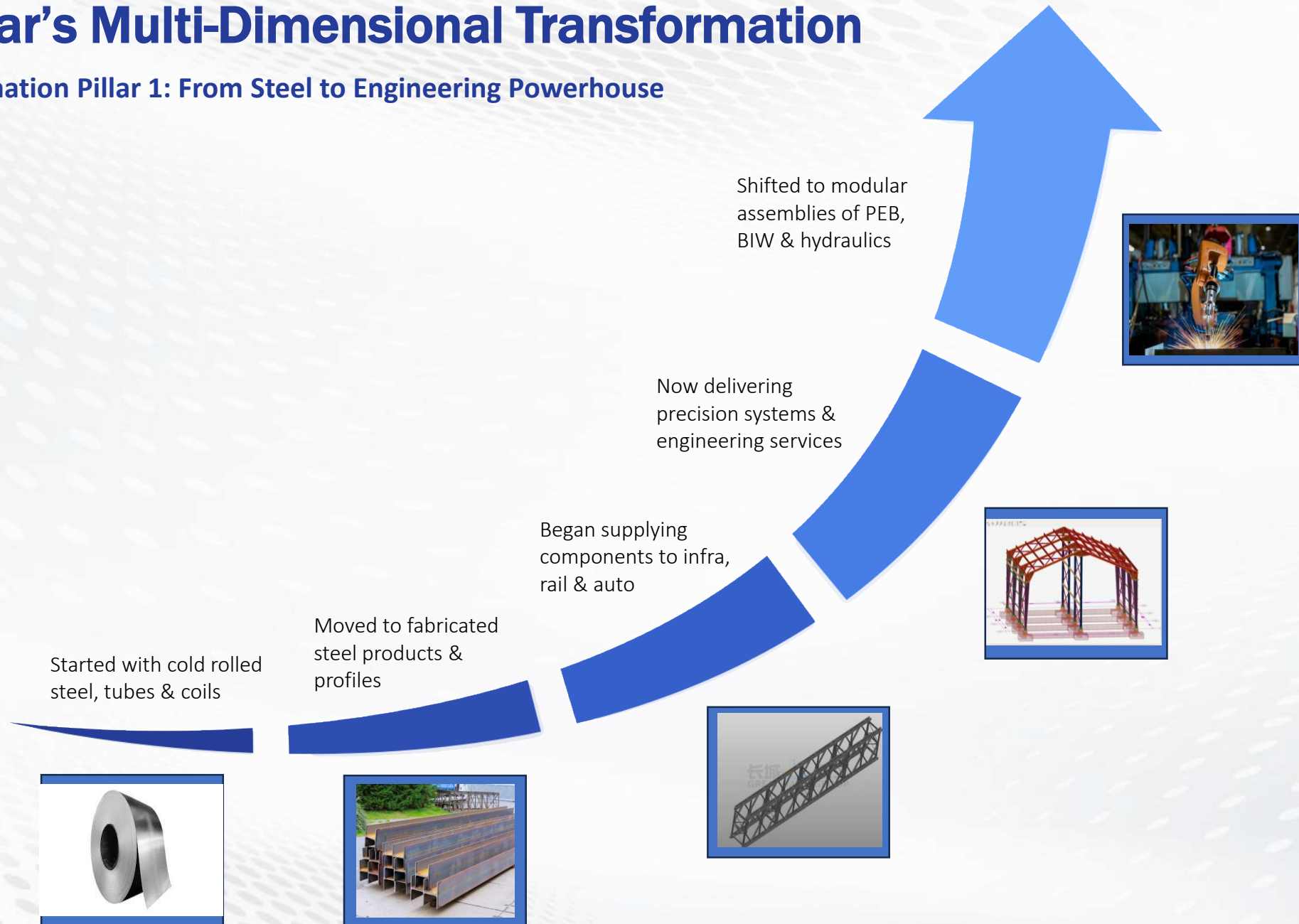
Journey So Far..





Pennar's Multi-Dimensional Transformation

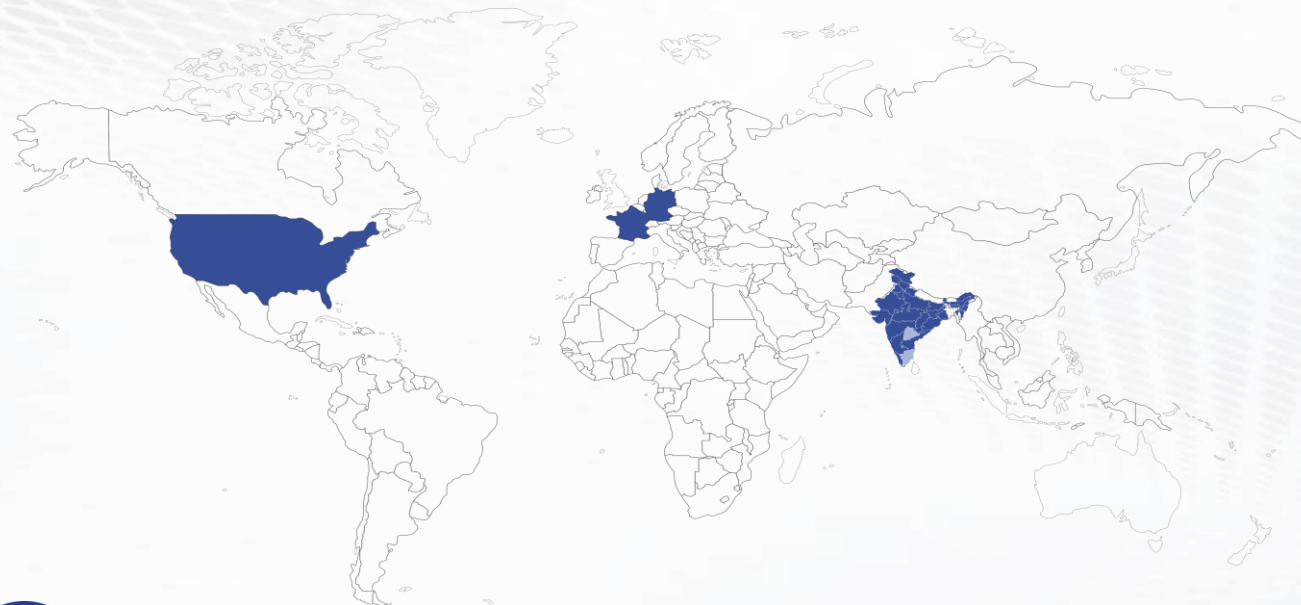
Transformation Pillar 1: From Steel to Engineering Powerhouse





Pennar's Multi-Dimensional Transformation

Transformation Pillar 2: India to Global Markets



Earlier

- 100%+ revenue from India
- India-focused product lines
- PEB only in India
- Export infancy

Now

- 24% international revenue (FY25) and growing
- US subsidiary (Ascent Buildings), European clients, OEMs, global BIW exports
- PEB facility in Tennessee, US — large US backlog fueling global scale
- Full-fledged international sales teams, global orders, foreign subsidiaries



Pennar's Multi-Dimensional Transformation

Transformation Pillar 3: Scale to Strategic Value

From: Capacity-Driven & Manual Processes



Focused on capacity
and bulk output



Manual fabrication,
low automation



Standard steel
Formats for infra



Working capital
cycle ~90–95 days



Profits tied to input
cost, not value



High energy
use per ton



Minimal engineering depth

To :Value-Led, Technology-Driven Operations



Shifted to
value-led output



Building OEM-grade assemblies
with growing R&D for exports



Plants upgraded with
IoT, CNC, MES systems



Working cycle reduced
to ~74-76 days



Margins up via PEB, BIW,
hydraulics



Lower energy use, better
sustainability tracking



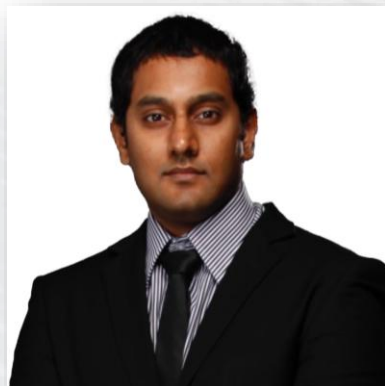
Using Lean, design thinking, and digital tools



Experienced Management



Mr. R V S Ramakrishna
Chairman-Non-Executive
Independent Director



Mr. Aditya Rao
Vice-Chairman and Managing
Director



Mr. Eric James Brown
Non-Executive Director



Mr. K Lavanya Kumar Rao
Whole-time Director



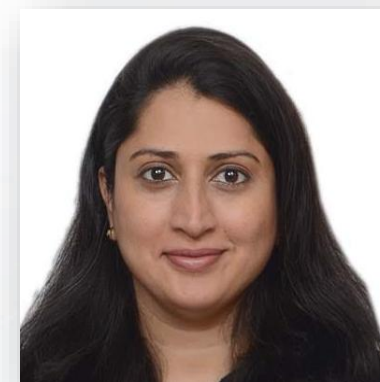
Mr. Potluri Venkateswara Rao
Non-Executive Director



Mr. Parthasarathy
Vankipuram Srinivasa
Non-Executive
Independent Director



Mr. Chandrasekhar Sripada
Non-Executive Independent
Director



Ms. Virginia Sharma
Non-Executive Independent
Director



What Sets Us Apart

In-House Design & Engineering Expertise

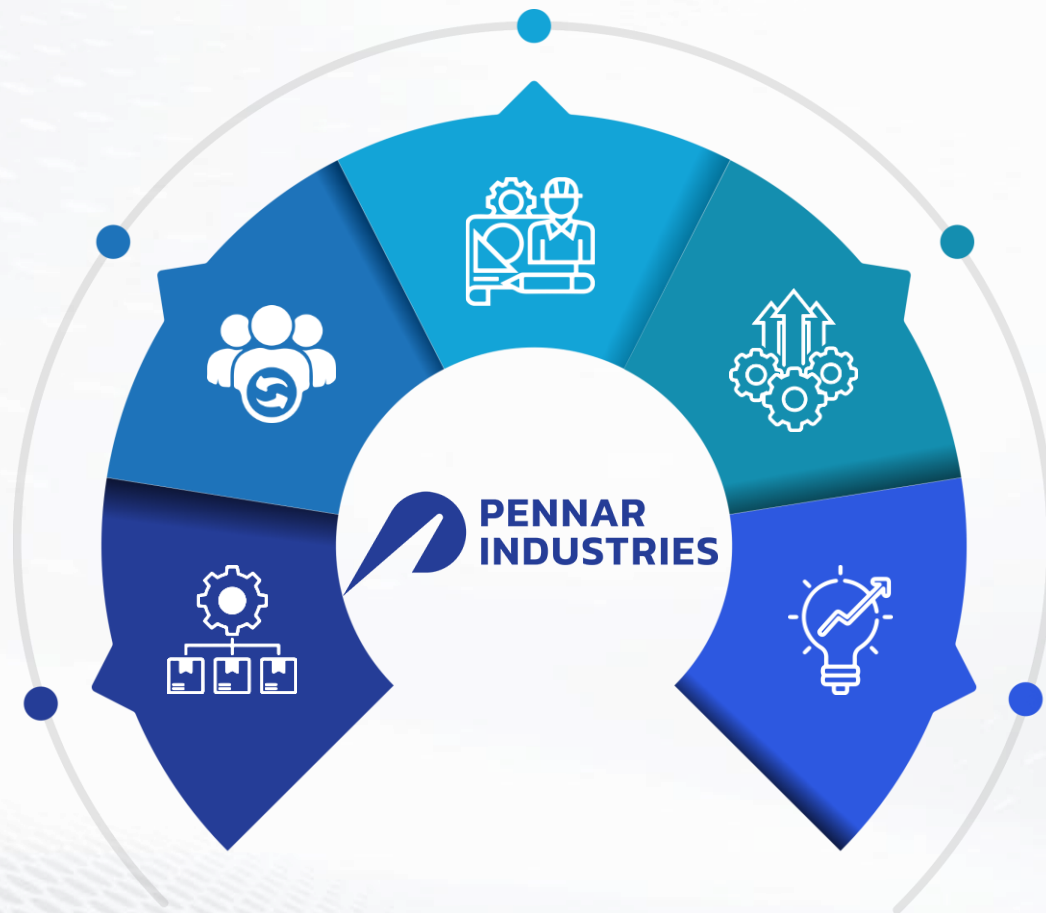
- Dedicated design and R&D teams for **concept-to-commercialization** support.
- Tool design, 3D modeling, and component development under one roof.

Strong Customer Base & Repeat Orders

- Served **1,077+ customers** in FY25
- High customer retention and recurring orders in both domestic and international markets.

Diversified Product Portfolio

- Over **1000+ engineered products** across key industries – Railways, Automotive, Infrastructure, White Goods, and General Engineering
- Strong presence in both **standard and customized engineering solutions**.



Manufacturing & Execution Excellence

- Multiple modern manufacturing facilities with advanced equipment.
- Proven ability to execute large-scale, high-volume, and high-precision projects across sectors.

Focus on Innovation & Value Addition

- Continuously expanding into **high-margin, niche applications**.
- Focused on **custom-built solutions** such as Solar MMS, large-diameter welded tubes, and complex PEBs.



BUSINESS OVERVIEW



Comprehensive Engineering Solutions Across Sectors

- Pennar Industries delivers a **diverse range of engineering products** across **Automotive, Railways, Infrastructure, and Industrial** sectors.
- Backed by deep expertise in design, tool development, and manufacturing with **1000+ engineered product profiles**.

Business operates through two major verticals:



Diversified Engineering



Steel Products



Hydraulics



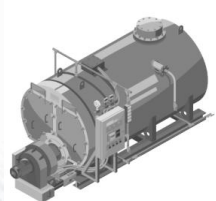
Precision Tubes



Railways



BIW



Boilers



Customised Engineering Products



Structural Engineering



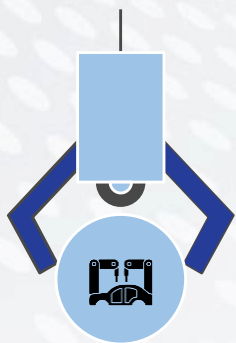
Pre-Engineering
Buildings



Tech Pennar - BIM

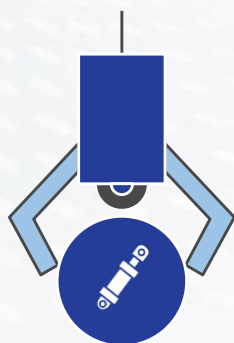


Diversified Engineering



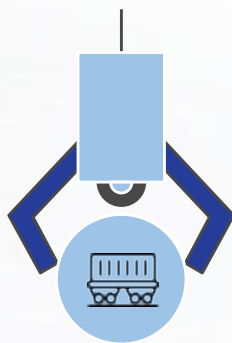
Body in white

- Supplies body sheet metal components to OEMs in India and abroad.
- Strong presence in ICE and EV vehicle platforms.



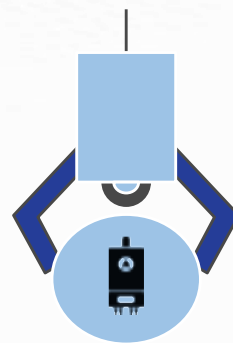
Hydraulics

- Core vertical with double-digit growth in FY25.
- Serving construction, automotive, and manufacturing sectors.



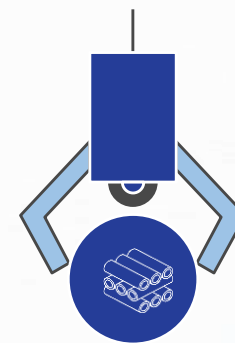
Railway

- Achieved strong revenue growth by supplying custom cold roll-formed and stainless-steel components for railway wagons
- Remains a key supplier of critical sections and heavy fabricated parts for railway coaches.



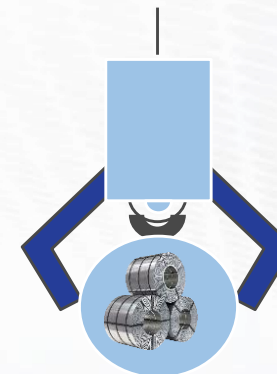
Boilers

- Pennar with its strong engineering competencies continues to supply industrial steam boilers for Process applications, Co-generation application and Waste heat recovery boilers with high level of reliability, quality and performance.



Precision Tubes

- Offers seamless and welded tubes in various sizes and thicknesses, primarily for steam generators.
- Manufactured using stainless steel and nickel alloys as per IS, BS, JIS, and ASTM/API standards.



Steel Products

- Steel Products and Profiles division manufactures - Cold Rolled Steel Strips (CRSS) from a variety of grades of steel including special steel and Cold Roll Formed Sections (CRFS) that find application in Building components and Infrastructure



Custom Designed Solutions



Nascent

- PEBSL was established as a subsidiary of Pennar Industries.
- Initial revenue: ~₹ 34.01 crore.
- Rapid market entry with major client orders.



Emerging

- Strengthened execution capacity.
- Expanded customer base across sectors.
- Addition of structural components



Maturing

- PEB division continued to be a major contributor and is forecasted to sustain double-digit growth, supported by a healthy and growing order book.



Expansion

- Telko Enterprises structural assets acquired at USD 14 Mn during the quarter, for the growth of structural business.

Our Clients



Recent Developments:

New PEB plant at Raebareli is operational, boosting capacity and future revenue potential

The division's capacity utilization and efficiency are rising, with an ongoing strategy focused on higher-margin business and cost control



Facilities



Chennai Plant



Velchal Plant, Hyderabad



Sadashivpet Plant 2



Patancheru Plant, Hyderabad



Sadashivpet Plant 1



Raeibareli



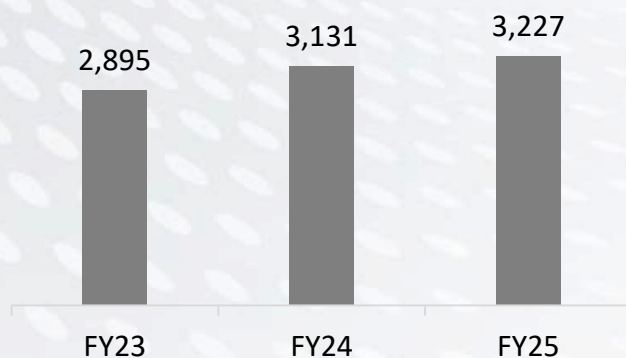
FINANCIAL PERFORMANCE



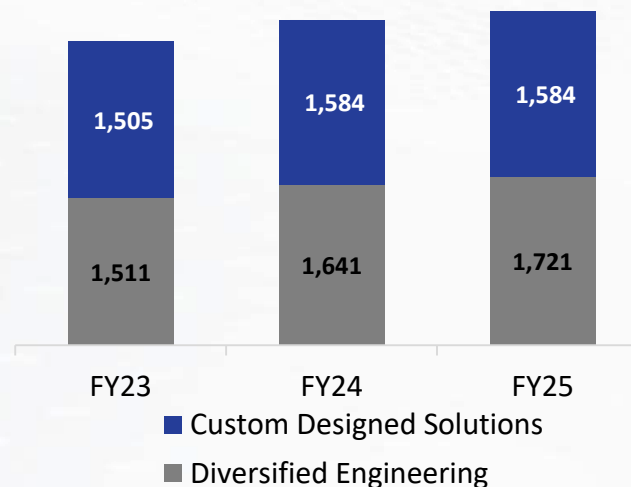
Financial Performance

₹ Cr

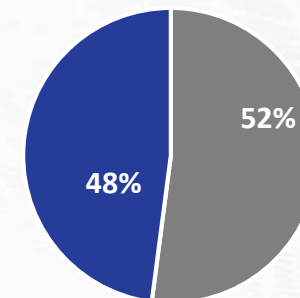
NET SALES



REVENUE MIX

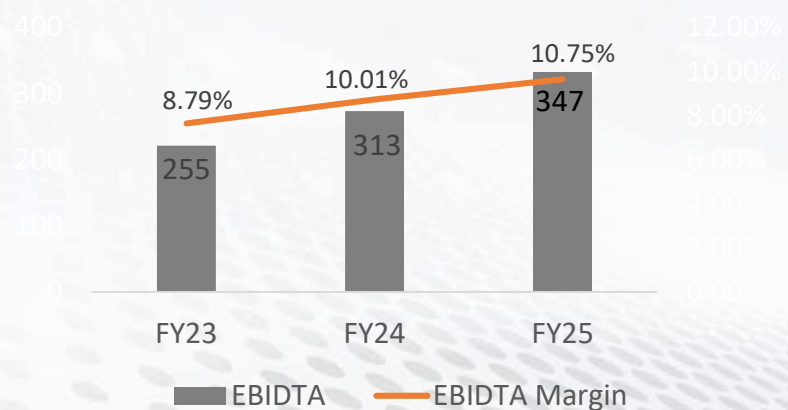


REVENUE MIX (FY25)

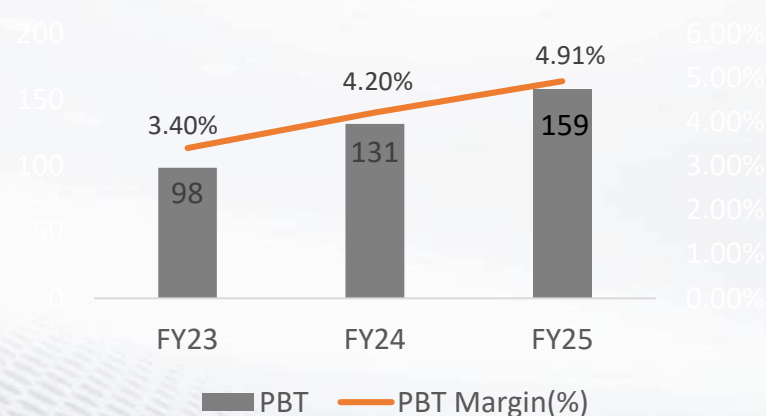


■ Diversified Engineering ■ Custom Designed Solutions

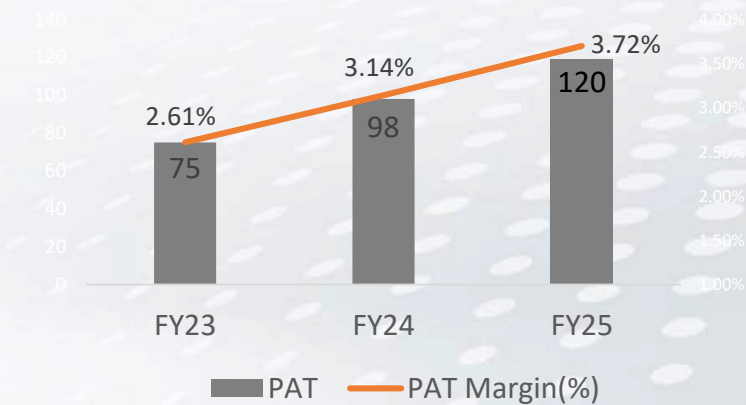
EBITDA & EBITDA Margin (%)



PBT & PBT Margin (%)



PAT & PAT Margin (%)

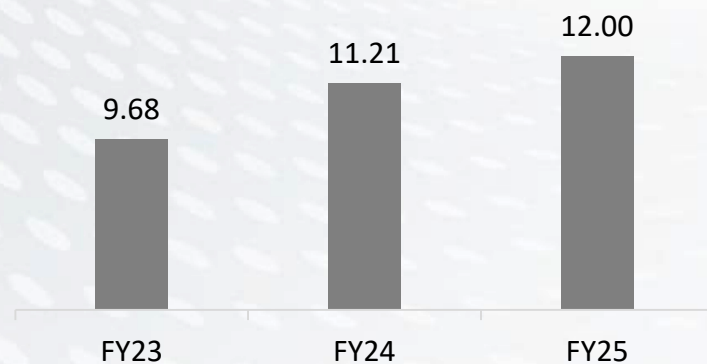




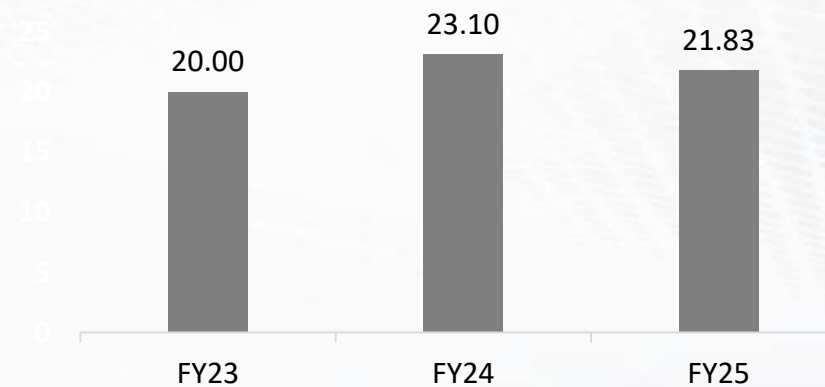
Key Financial Ratios

In %

ROE

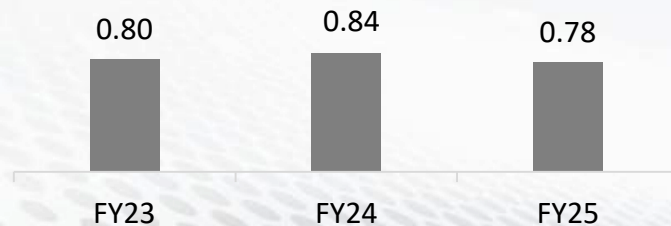


ROCE

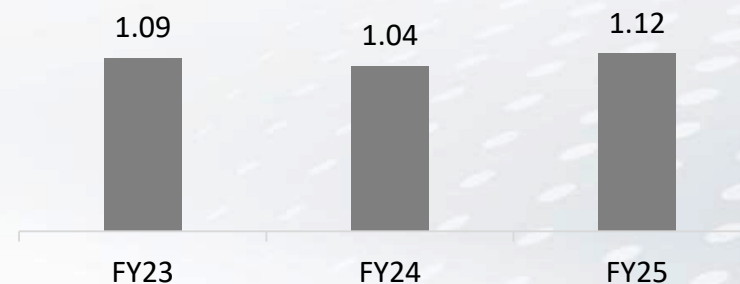


In Times

Debt to Equity Ratio



Current Ratio





Unaudited Financial Results – Consolidated Balance Sheet

Equity & Liabilities	Sept-25	Mar-25
Shareholders Funds	1069.76	999.60
Share Capital	67.47	67.47
R&S	1002.29	930.98
Non-controlling interests		1.15
Non Current Liabilities	327.56	276.67
Financial Liabilities		
Long Term Borrowing	247.23	205.86
Lease Liability	15.34	19.12
Other Financial Liabilities	16	2.82
Provisions	32.2	31.64
Deferred Tax Liabilities (net)	16.47	16.87
Other Non-Current Liabilities	0.32	0.36
Current Liabilities	1934.08	1,677.92
Financial Liabilities		
Short Term Borrowings	712.99	569.26
Lease Liability	17.68	17.92
Trade Payables	952.54	877.43
Other Financial Liabilities	71.19	55.73
Other Current Liabilities	147.18	130.69
Provisions	13.11	8.41
Income Tax Liabilities (net)	19.39	18.48
Total Equity & Liabilities	3331.4	2,954.19

Assets ₹ Cr	Sept-25	Mar-25
Non Current Assets	1245.41	1,048.17
Property, Plant and Equipment	935.61	833.07
Capital Work In Progress	125.24	53.14
Investment Property	23.90	24.10
Right-of-use Assets	78.61	81.81
Other Intangible Assets	7.39	7.87
Investments Accounted For Using The Equity Method	10.65	5.89
Investments	10.49	4.64
Trade Receivables	-	0.41
Other Financial Assets	14.27	17.03
Income Tax Assets (net)	3.05	3.31
Deferred Tax Asset	1.46	0.92
Other Non-Current Assets	34.74	15.98
Current Assets	2085.99	1,906.02
Inventories	989.49	935.33
Investments	4.62	1.48
Trade Receivables	685.10	580.38
Cash And Cash Equivalents	131.97	141.37
Other Bank Balances	49.03	48.17
Other Financial Assets	81.18	84.82
Other Current Assets	144.60	114.47
Total Assets	3331.4	2,954.19



Unaudited Financial Results – Consolidated Cashflow

Particulars (Rs in Crores)	Sept-25	Mar-25
Operating Profit before working capital	172.88	337.67
Net Cash flow from operating activities (A)	115.42	256.53
Net Cash used in investing activities (B)	-241.43	-105.52
Net cash used in financing activities (C)	116.61	-100.39
Net (decrease)/increase in cash and cash equivalents (A+B+C)	-9.40	50.62
Cash and cash equivalents at the beginning of the period	141.37	90.75
Cash and cash equivalents at the end of the period	131.97	141.37



Segment Reporting

Particulars (Rs in Crores)	Q2 FY26	Q2 FY25
Diversified engineering	468.26	416.36
Custom designed building solutions & auxiliaries	465.72	353.13
Total	933.98	769.49
Less : Inter segment revenue	27.42	21.88
Revenue from operations	906.56	747.61
Segment results		
Diversified engineering	54.40	46.12
Custom designed building solutions & auxiliaries	40.03	35.06
Total	94.43	81.18
Less :		
Depreciation and amortization expense	19.38	17.44
Finance costs	34.11	27.69
Profit Before Tax	40.94	36.05



Thank You

COMPANY

Pennar Industries Limited : Mirza Mohammed Ali Baig
E-mail: corporatecommunications@pennarindia.com
Website: www.pennarindia.com

INVESTOR RELATIONS ADVISORS

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