

Date: 13.11.2025

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Code: 513262**

The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**NSE Code: SSWL**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Presentation of the Company**

Dear Sir/Ma'am,

In continuation of our letter dated 10.11.2025 w.r.t. Intimation of Analysts/Institutional Investors conference call on "**Q2 & H1 FY26 Result**" to be held on 13.11.2025, please find enclosed the presentation of the company to be made to the Analysts/ Investors.

The same shall be accessible on the website of the Company i.e. <https://sswlindia.com/investors/analysts-investors-meetings/>.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**

(Kanika Sapra)  
Company Secretary & Compliance Officer  
Encl: a/a



**STEEL STRIPS WHEELS LIMITED**

*Delivering Value; Seeking Excellence*

**Investor Presentation**

November 2025



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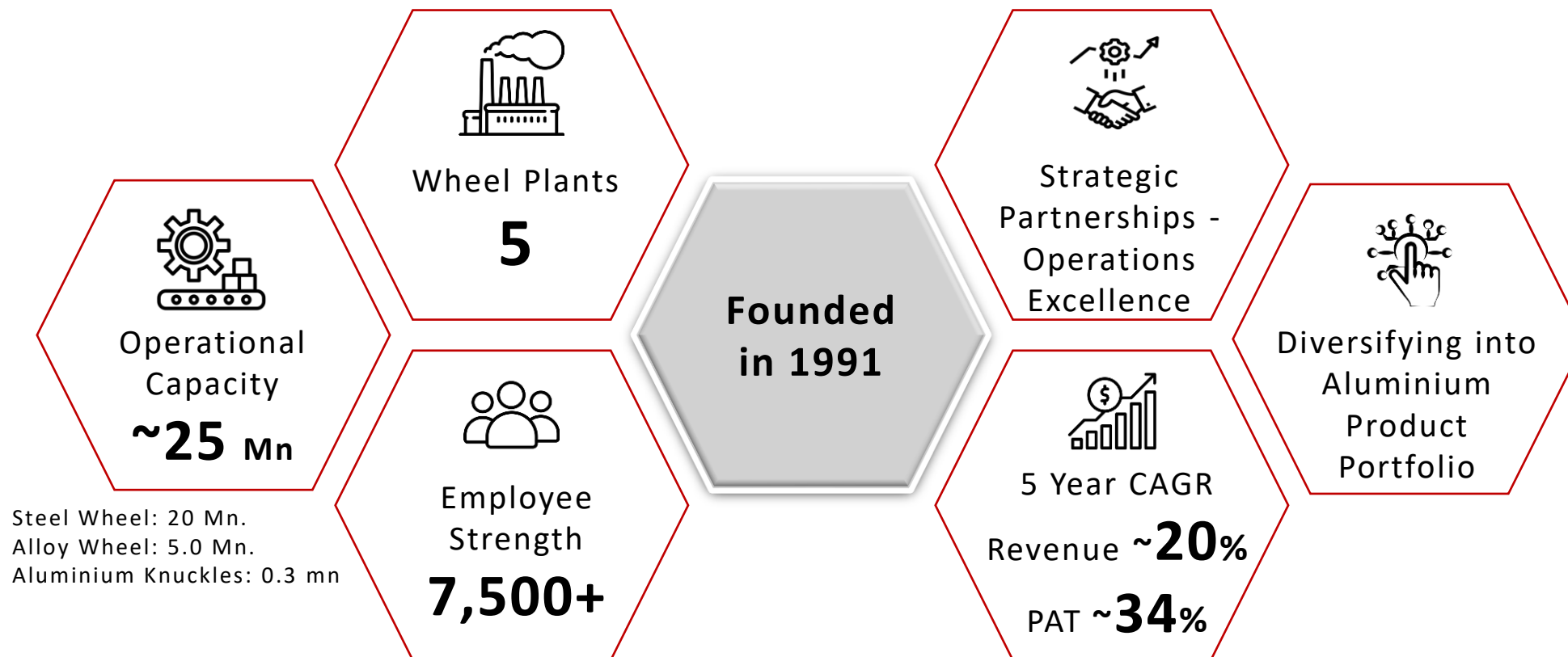


# Company Overview

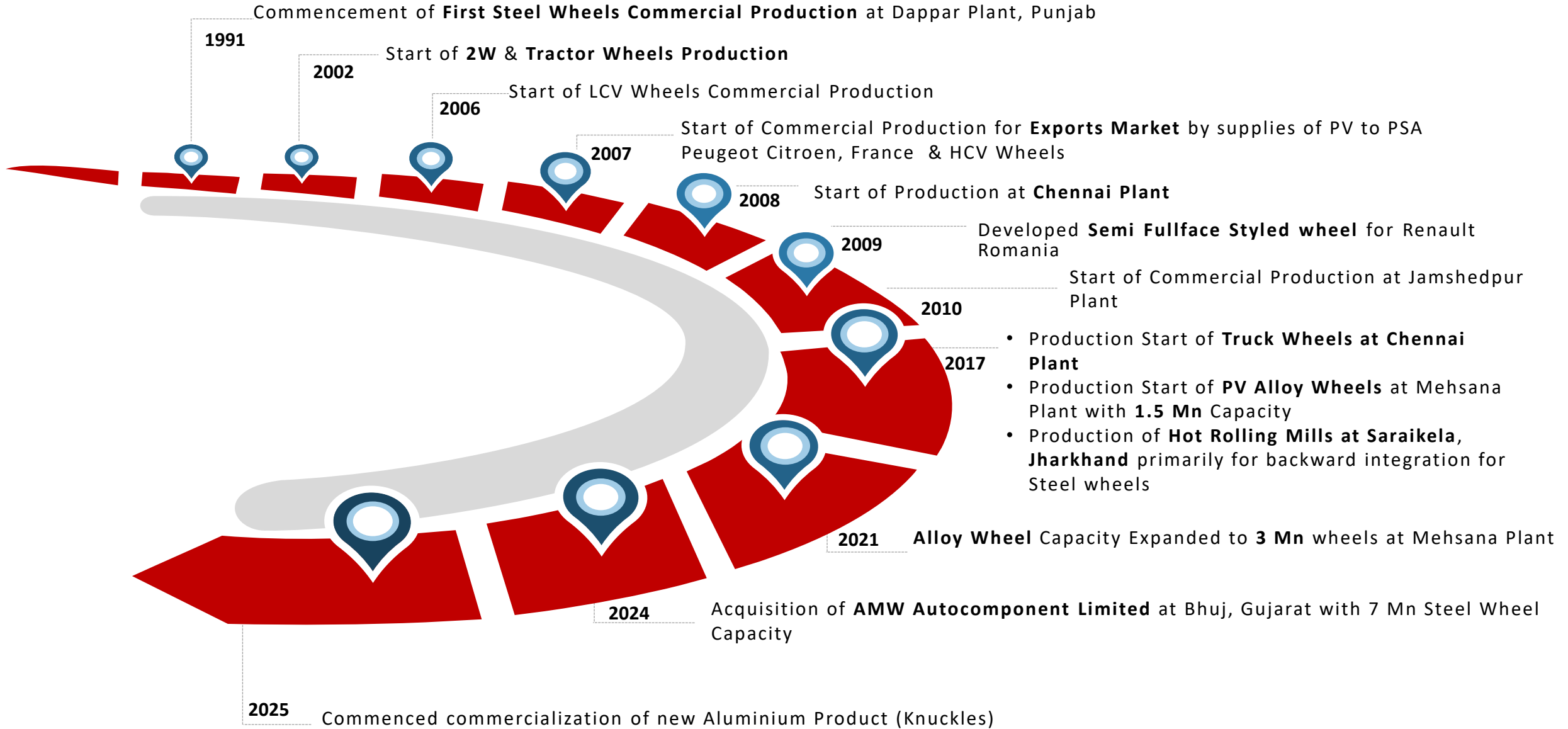


SSWL is a leader in designing & manufacturing Automotive wheels – both Steel & Alloy Wheels category

SSWL aspires to be the Preferred Global Brand of Wheel Solution provider committed to excellence



# Our Journey







# Strategic Partnerships

## **TATA Steel Limited, India**

**6.9% Stake in Steel Strips  
Wheels Limited**

- Tata Steel Limited (through its then wholly-owned subsidiary Company namely Kalimati Investment Company Ltd, which has now merged with Tata Steel Ltd) had entered into a Strategic Alliance Agreement in January 2008 with SSWL
- Through this relationship, Tata Steel supports us with more flexibility in areas such as supply chain management, enjoying priorities and stronger support for new grade developments, etc

## **Nippon Steel Corporation, Japan**

**5.4% Stake in Steel Strips  
Wheels Limited**

- Sumitomo Metal Industries Limited, merged with Nippon Steel Corp and now known as Nippon Steel Corporation, has entered into a Strategic Alliance Agreement in December 2010
- This relationship helps in bringing international expertise in steel quality and newer technology exploration
- Sumitomo Group, which has 400 years of manufacturing history, founded Sumitomo Metals in 1897 and it is one of the world's leading steelmakers



# Our Products

## Steel Wheels – Rs. 1,493.5 crores (~63%) (H1 FY26 Revenues)

Incl. Exports and scraps



### Robust Wheel

Steel Wheels are robust, fit, tough for rugged SUVs

### Competitive Pricing

Competitively priced; have higher acceptance in mass vehicles

### Suitability

More flexible, absorbs more shock, thus suitable for off-road and heavy duty applications

### Quick Maintenance

Requires nothing more than hammering the bent portion into proper shape

## Alloy Wheels – Rs. 860.7 crores (~36%) (H1 FY26 Revenues)

Incl. Exports



### Aesthetics

Have an enhanced aesthetic appeal, higher acceptance in high value PVs

### Strength

The higher strength-to-weight ratio for alloy wheels leads to greater control and precision steering

### Free from Corrosion

Alloy wheels are known for their ability to resist corrosion

### Heat dissipation

Alloy wheels disperse heat better and this decreases cracking and bending which also translates to more efficient braking

## Aluminium Knuckles – Rs. 33.2 crores (~1%) (H1 FY26 Revenues)



### Weight Reduction

This contributes to lower unsprung weight, which enhances ride quality, handling, and fuel efficiency.

### Improved Fuel Efficiency

Lighter components reduce the overall vehicle weight, contributing to better fuel economy and lower emissions,

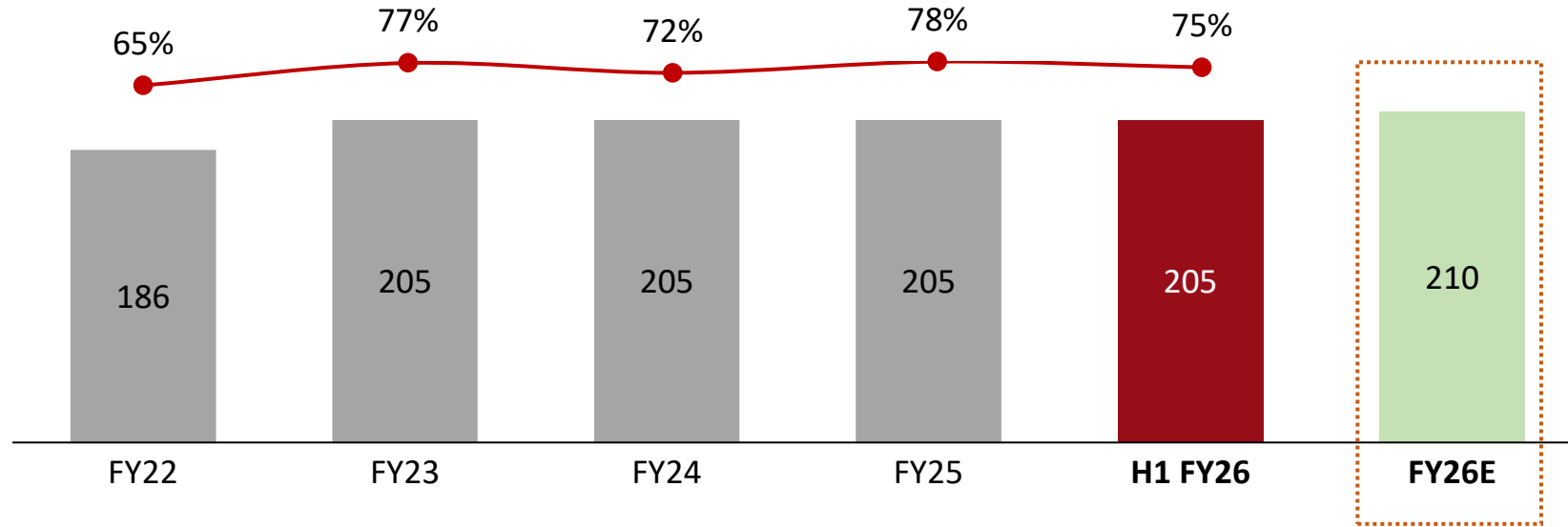
### Free from Corrosion

Alloy knuckles are known for their ability to resist corrosion



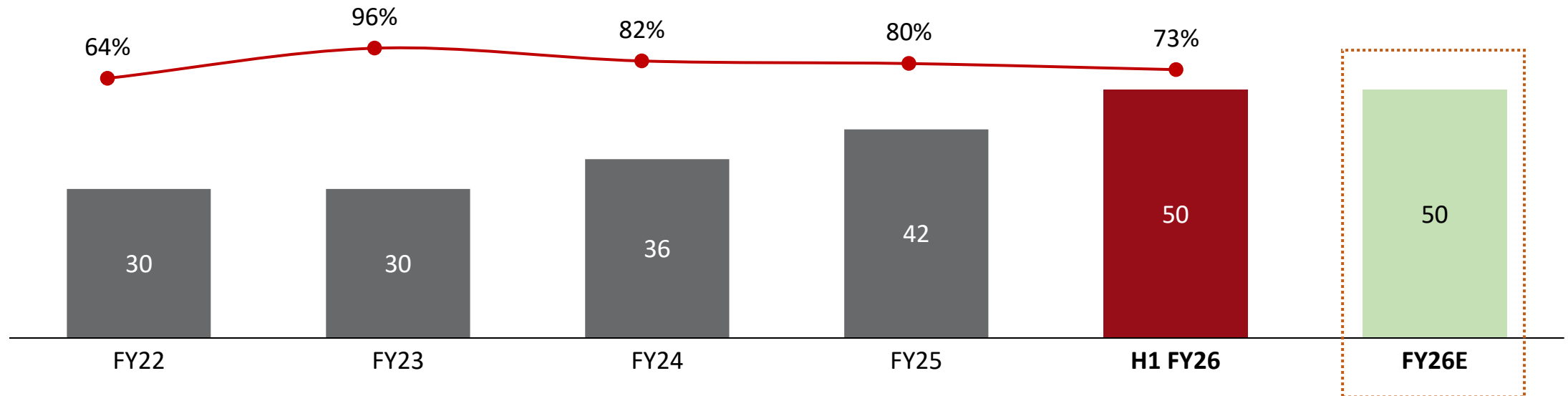
# Product Capacities & Utilization

## STEEL WHEELS

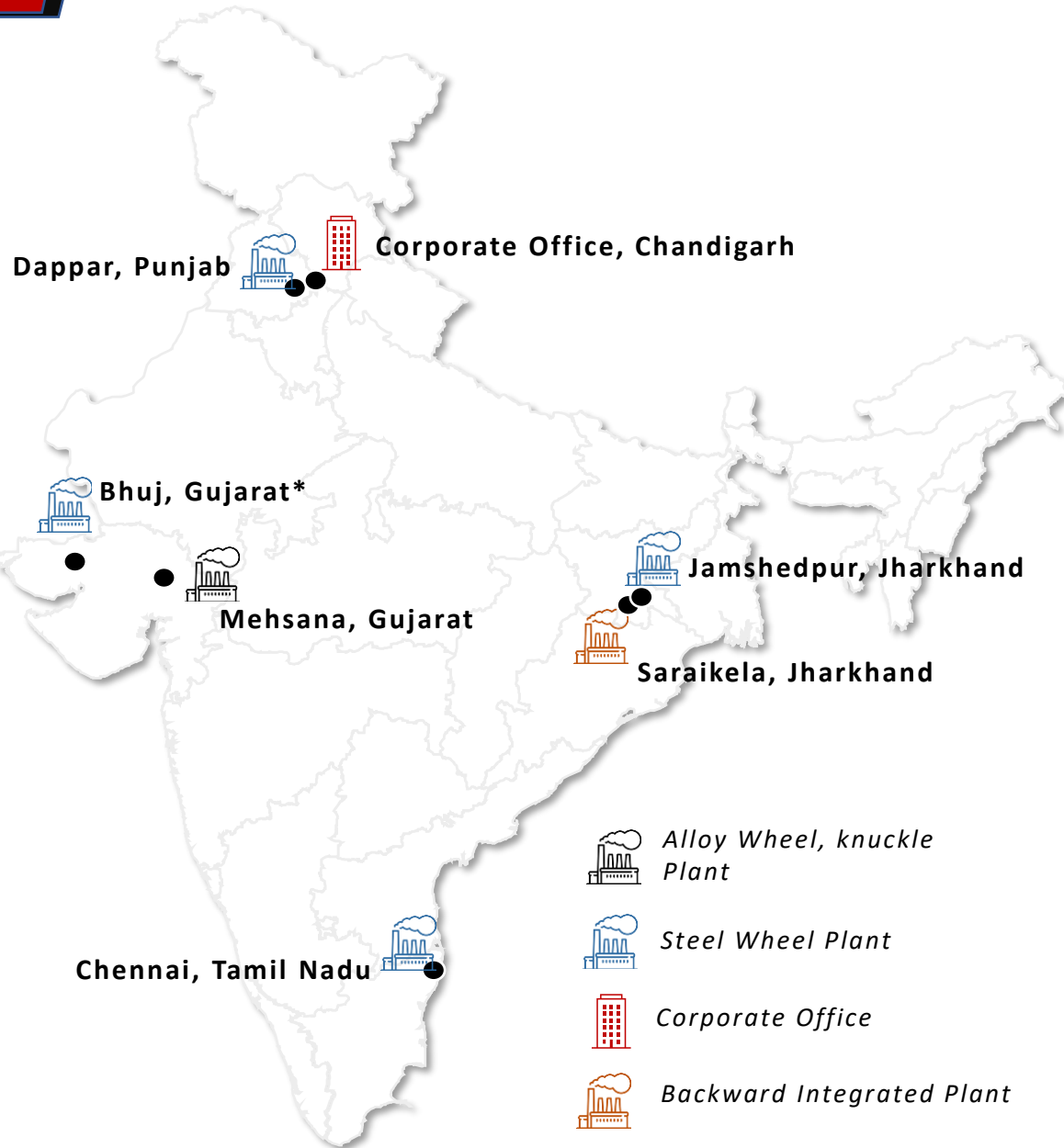
















Phased addition of additional **5 lakh** steel wheel capacity by FY26

## ALLOY WHEELS



# State-of-the-Art Facilities



|   |                       | Wheel Capacity (Mn)                        | Catering to            |   |
|---|-----------------------|--|------------------------|---|
|    | Dappar, Punjab        | 10.8                                       | PV, MUV, Tractor & OTR |    |
|    | Chennai, Tamil Nadu   | 6+1.5<br>7.5                               | PV & CV                |    |
|    | Jamshedpur, Jharkhand | 2.2  | HCV / LCV              |    |
|    | Bhuj, Gujarat         | 7.0*^                                      | HCV, Tractor, PV       |    |
| *AMW Auto Components Ltd acquired through NCLT order with projected capacity to build 7 Mn Steel Wheel Units in total for CV, Tractor and PV<br>^ Still not operational |                       |  |                        |   |
|   | Mehsana, Gujarat      | 5.0  | PV                     |   |
|    | Mehsana, Gujarat      | 0.3  | Knuckle                |  |
|    | Saraikela, Jharkhand  | Backward Integrated Plant for Steel Wheels |                        |  |

# Clientele



# Steel Wheels

## Domestic Market Share

34%



Passenger Vehicle

| Key Customers | Key Platforms                         | Share of Business |
|---------------|---------------------------------------|-------------------|
| Maruti Suzuki | Ciaz, Baleno, Scross, Brezza, Celerio | 34%               |
| Hyundai       | Venue, Grandi10, Verna                | 25%               |
| Mahindra      | Scorpio, TUV, XUV, Scorpio N          | 61%               |
| Honda         | Elevate, Amaze, City                  | 84%               |
| MG Motors     | Hector, Comet, Windsor                | 100%              |
| Kia           | Seltos, Sonet, Syros                  | 19%               |

52%



MHCV

| Key Customers | Key Platforms                                  | Share of Business |
|---------------|--|-------------------|
| Ashok Leyland | Ecomet, Ross, Viking, Cheetah                  | 65%               |
| TATA Motors   | Ultra LPK1512, LPK1518, 2518, 3718, 3118, 4218 | 55%               |

42% / 35%

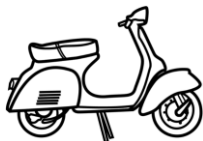


Tractor

OTR

| Key Customers | Key Platforms              | Share of Business |
|---------------|----------------------------|-------------------|
| Mahindra      | Jivo, Arjun, Yuvraj, Dhruv | 54%               |
| Sonalika      | D1745, D16TRX, RX47        | 47%               |
| Escorts       | FT, PT, Kubolta            | 56%               |
| JCB           | 3DX, 4DX, Export Model     | 60%               |
| New Holland   | 5500, 7500                 | 15%               |

39%

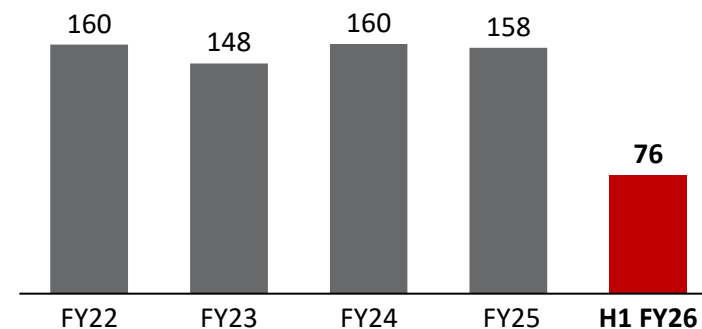


2-3 Wheeler

| Key Customers   | Key Platforms                           | Share of Business |
|-----------------|---|-------------------|
| HMSI            | Activa, Dio, Activa125, Grazia, Aviator | 37%               |
| Suzuki Scooters | Access 125                              | 96%               |
| Mahindra 3W     | Alfa, E-Auto                            | 81%               |

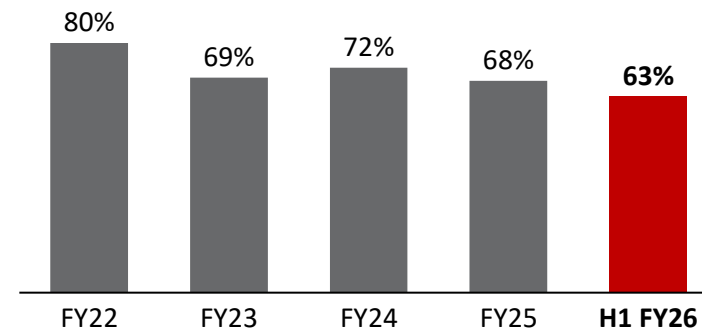
## Steel Wheel Sales Volume (in Lakh Units)

Incl. Exports



## Steel Wheel Sales Value Contribution

Incl. Exports



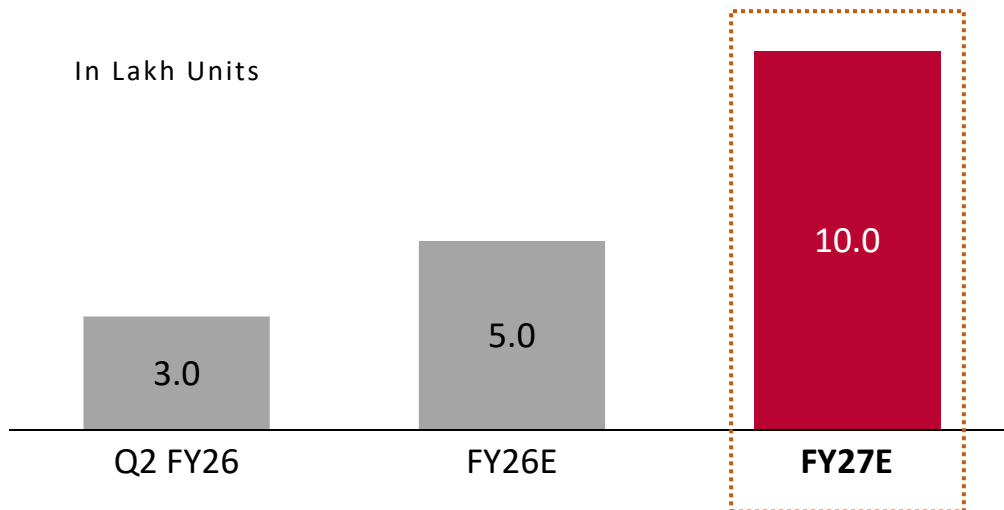


# Aluminium Knuckles

## Scaling up Capacity for Aluminium Knuckles

Capacity

In Lakh Units



In H1 FY26 we sold ~124k Knuckles which generated revenue of Rs. 33.2 Crores

## Knuckles



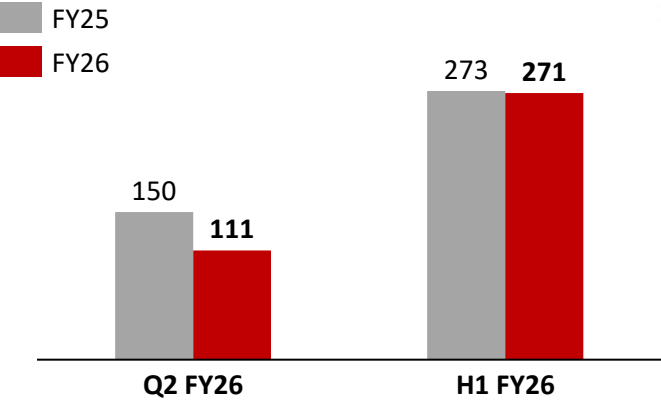
Currently, we are working with 2 leading OEM's and as we keep increasing our capacity we would increase our customer base

✓ Product diversification is one of the important levers in both de-risking our business and also improving shareholders value

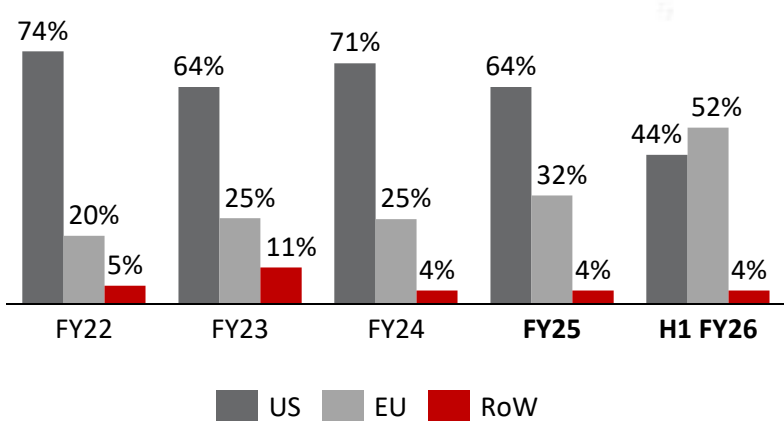


# Export Profile

Exports Revenue (Rs. Crs)



Region Wise Export Revenue Contribution %







# Growth Drivers



## Sales Mix Shift

Shift of Sales Mix towards High Margin Accretive Segments – Alloy Wheel & Exports



## Operations Optimization

Development of Robotic Automated Operation process for Operating Cost Rationalization



## Diversifying into Aluminium Product Portfolio

Exploring various avenues to foray into alternate Aluminium Products



## Industry Growth

Steel Wheel Market to grow at 4% p.a. whereas Alloy Wheel Market to grow at 12% p.a. over next 5 years



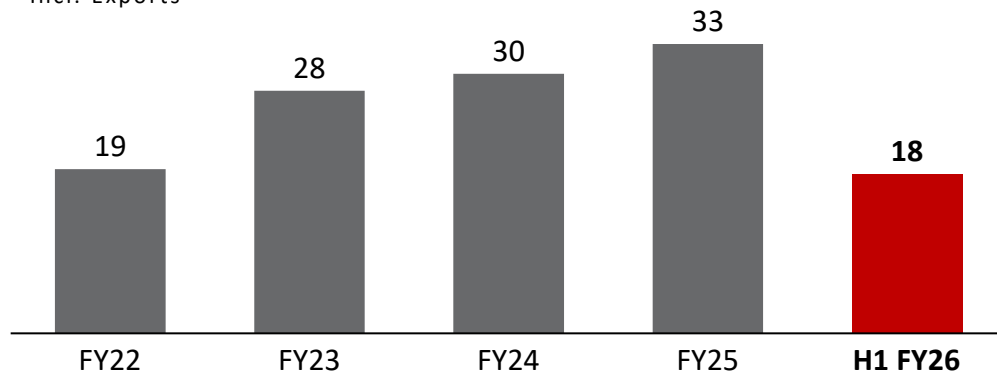
## Improving Returns

Strengthening Balance Sheet thereby Improving Return on Capital Employed & Return on Equity

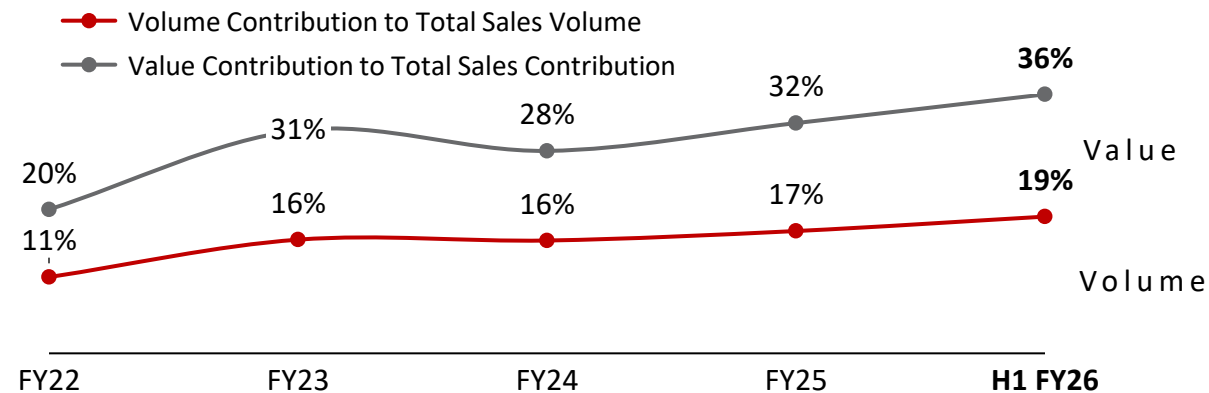
# Shift of Sales Mix to High Margin Alloy Wheels Segment

## Increased Volumes from Alloy Wheel Sales (in Lakh Units)

Incl. Exports



## Leading to Increased Contribution to Sales



## KEY CUSTOMERS



**100% share** - Creta, Alcazar, Grand i10 Nios, Aura, Tucson, Exter

**50% share** - Venue, Verna



**100% Share** - Carens EV

**65% Share** - Carens

**50% share** - Seltos, Sonnet, Syros



**RENAULT** **100% share** - Kiger



**100% share** - XUV 700, 3XO, Scorpio Classic, Thar Roxx, BEV 6  
**50% share** - Scorpio N



**100% share** - Nexon  
**100% share** - Altroz  
**35% share** - Tigor, Harrier



**100% share** - Magnite



**100% share** - Slavia, Kylaq



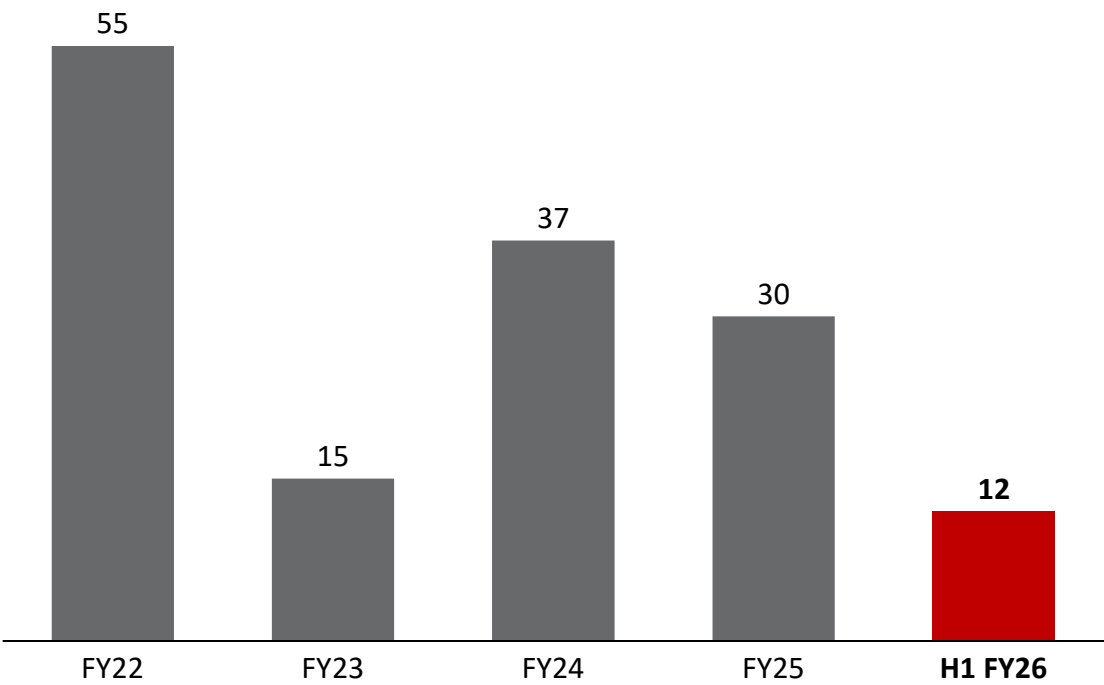
**45% Share** - Astor  
**60% Share** - Hector



# Shift of Sales Mix to High Margin Exports Segment

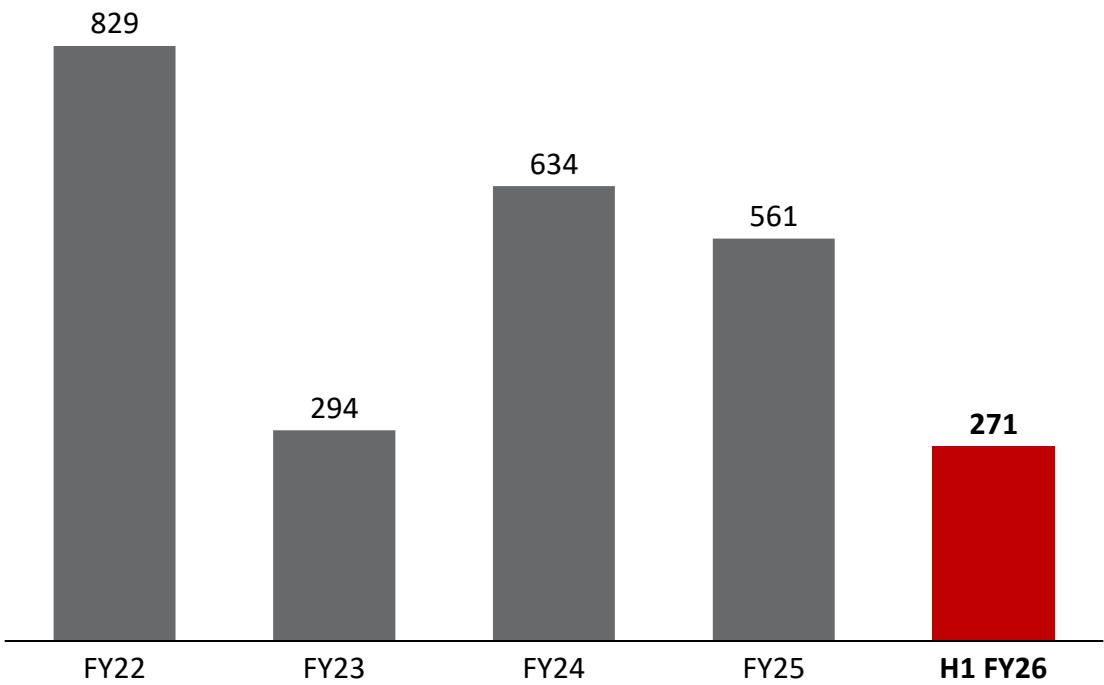
Volumes from Exports  
(in Lakh Units)

H1 FY26 Alloy Wheel Volume  
1.32 Lakhs unit



Revenues from Exports  
(Rs. Crs.)

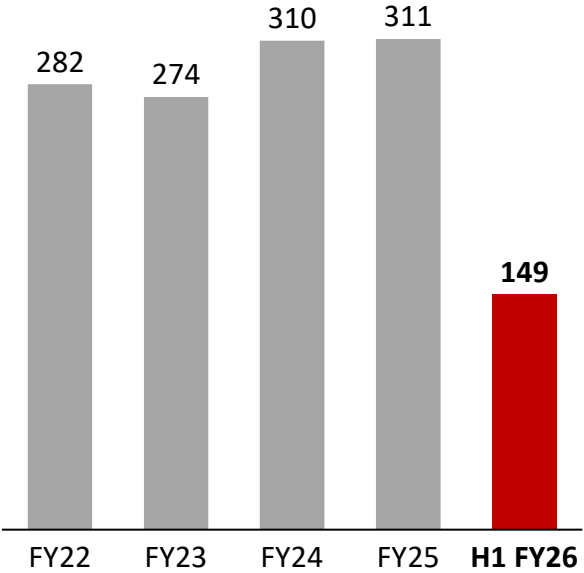
H1 FY26 Alloy Wheel Revenue  
Rs. 67.08 Crs.



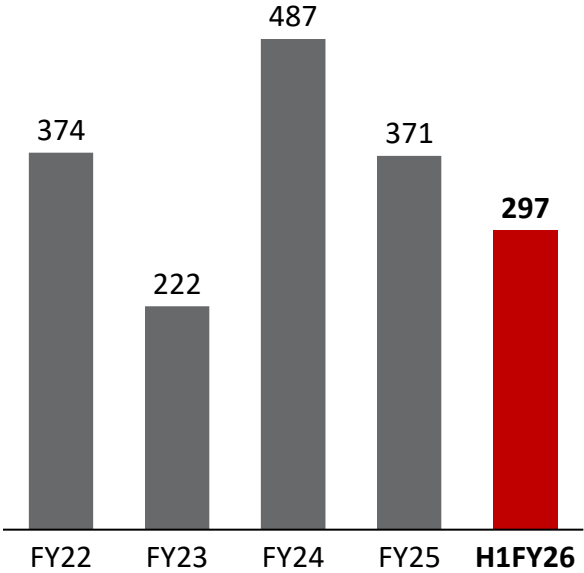


# Balance Sheet KPIs

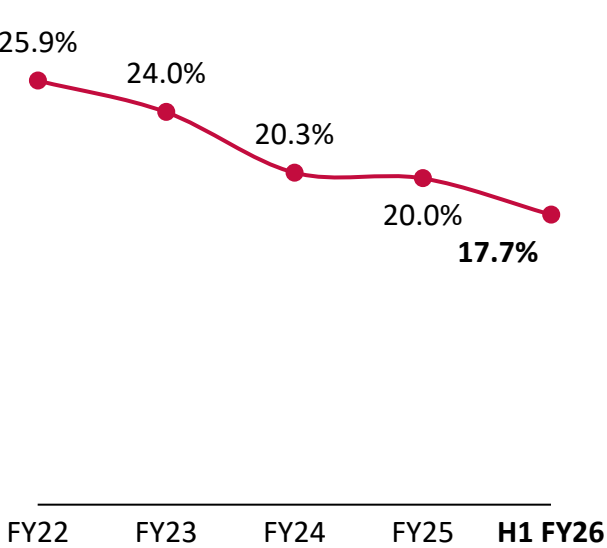
Cash Accruals (Rs. in Crs.)



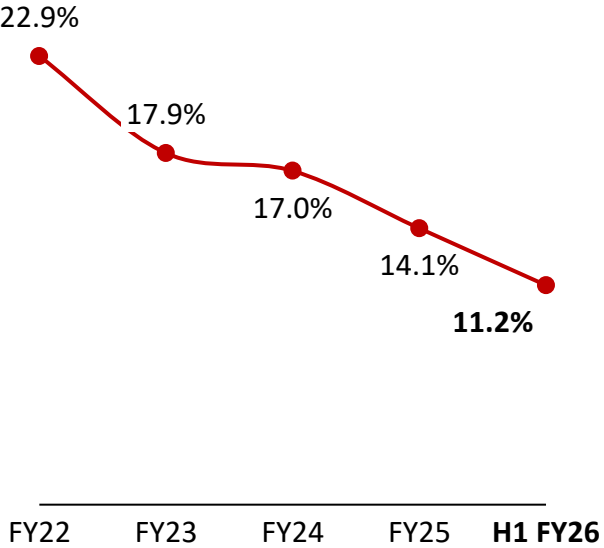
Long Term Debt (Rs. in Crs.)



RoCE



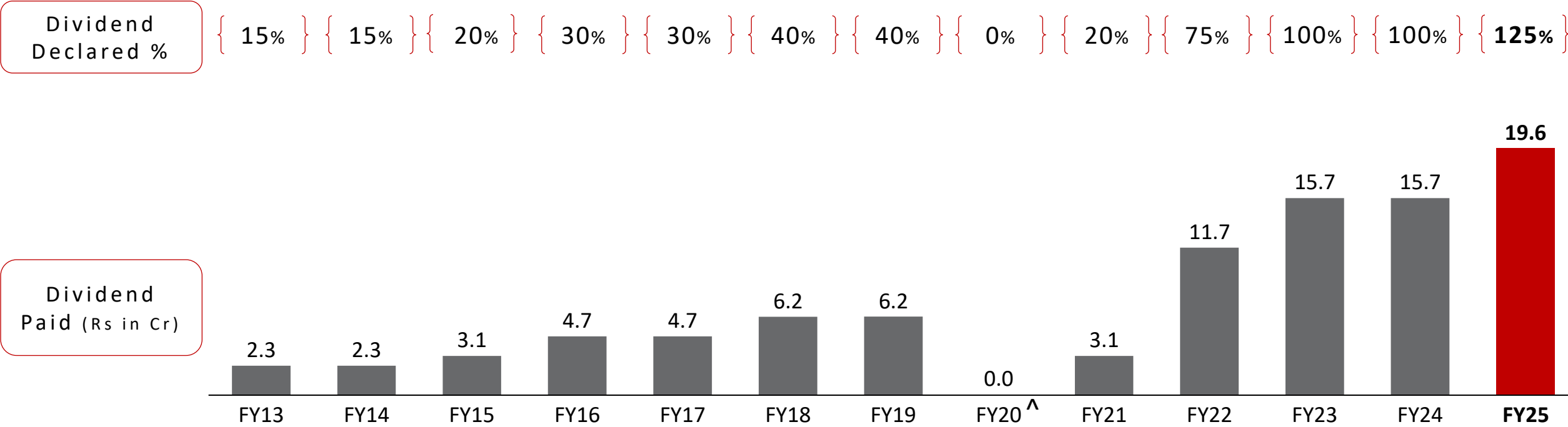
RoE



Increasing Cash Accruals aiding fuel for growth and repayment of Debt, to improve Returns on Capital Employed and Returns on Equity in long run



# Dividend Payout History



**Consistent Dividend paid by the Company**





# Q2 & H1FY26 Financials

# Q2 & H1FY26 Financial Performance Snapshot

## Revenues from operations (Rs. Crs.)

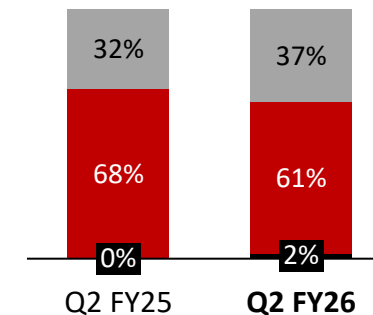
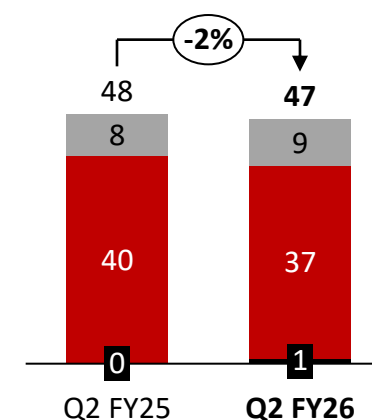
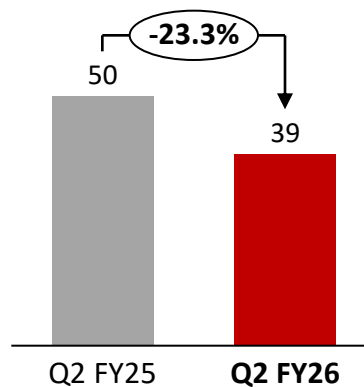
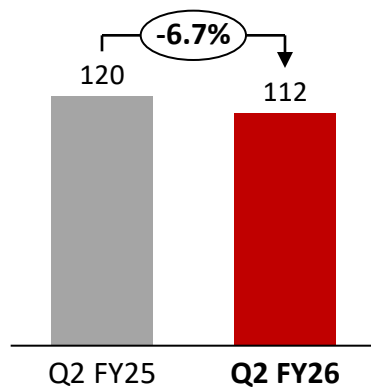
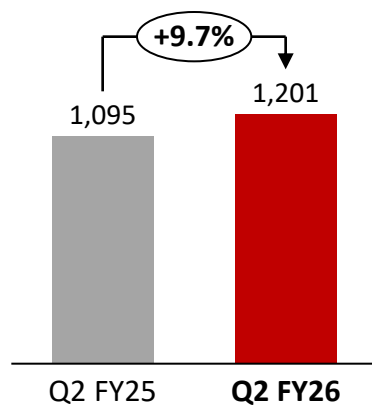
## EBITDA (Rs. Crs.) EBITDA Margins %

## PAT (Rs. Crs.) PAT Margins %

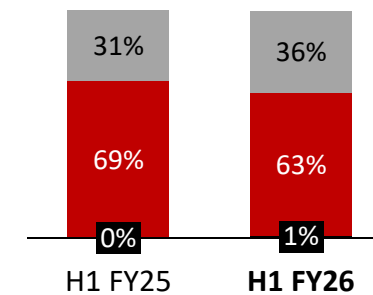
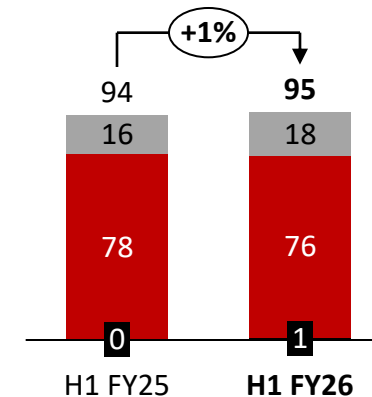
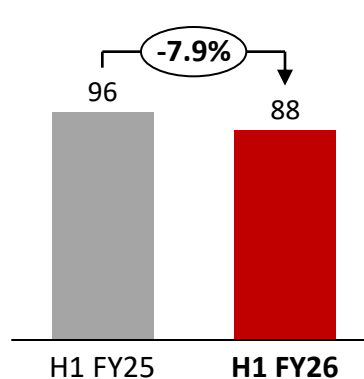
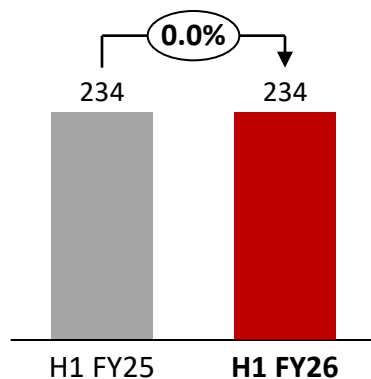
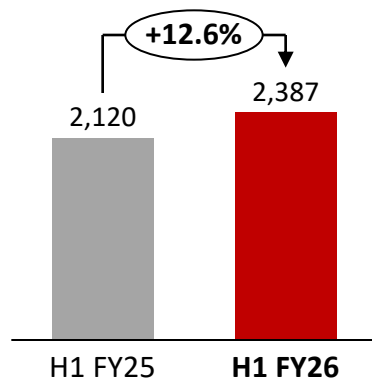
## Volumes (in Lakh units)

## Revenue Mix

Q2 FY26



H1 FY26



# Profit & Loss

| Particulars (Rs. in Crs)             | Q2 FY26      | Q2 FY25      | Y-o-Y  | H1 FY26      | H1 FY25      | Y-o-Y |
|--------------------------------------|--------------|--------------|--------|--------------|--------------|-------|
| <b>Revenue from Operations</b>       | 1,200.6      | 1,095.1      | 9.6%   | 2,387.4      | 2,120.4      | 12.6% |
| Cost of Materials Consumed           | 764.9        | 704.9        |        | 1,583.6      | 1,353.9      |       |
| Changes in Inventory                 | 8.9          | -12.9        |        | -38.7        | 2.2          |       |
| <b>Gross Profit</b>                  | <b>426.7</b> | <b>403.0</b> | 5.9%   | <b>842.4</b> | <b>764.3</b> | 10.2% |
| <b>Gross Profit Margin</b>           | <b>35.5%</b> | <b>36.8%</b> |        | <b>35.3%</b> | <b>36.0%</b> |       |
| Employee Cost                        | 104.1        | 94.8         |        | 206.6        | 185.1        |       |
| Other Expenses                       | 210.6        | 188.2        |        | 401.9        | 345.2        |       |
| <b>EBITDA</b>                        | <b>111.9</b> | <b>120.0</b> | -6.7%  | <b>234.0</b> | <b>234.0</b> | 0.0%  |
| <b>EBITDA Margin</b>                 | <b>9.3%</b>  | <b>11.0%</b> |        | <b>9.8%</b>  | <b>11.0%</b> |       |
| Depreciation                         | 30.5         | 25.3         |        | 61.0         | 50.2         |       |
| Other Income                         | 3.1          | 3.1          |        | 6.2          | 7.0          |       |
| <b>EBIT</b>                          | <b>84.5</b>  | <b>97.8</b>  | -13.6% | <b>179.2</b> | <b>190.8</b> | -6.1% |
| <b>EBIT Margin</b>                   | <b>7.0%</b>  | <b>8.9%</b>  |        | <b>7.5%</b>  | <b>9.0%</b>  |       |
| Finance Cost                         | 32.0         | 30.4         |        | 60.8         | 61.5         |       |
| <b>Profit before Tax</b>             | <b>52.6</b>  | <b>67.4</b>  | -22.0% | <b>118.5</b> | <b>129.3</b> | -8.4% |
| <b>Profit before Tax Margin</b>      | <b>4.4%</b>  | <b>6.2%</b>  |        | <b>5.0%</b>  | <b>6.1%</b>  |       |
| Tax                                  | 13.6         | 16.7         |        | 30.0         | 32.6         |       |
| Prior Period Adjustment/Deferred Tax | 0.4          | 0.5          |        | 0.0          | 0.3          |       |
| <b>Profit After Tax</b>              | <b>38.5</b>  | <b>50.2</b>  | -23.3% | <b>88.4</b>  | <b>96.4</b>  | -8.3% |
| <b>Profit After Tax Margin</b>       | <b>3.2%</b>  | <b>4.6%</b>  |        | <b>3.7%</b>  | <b>4.5%</b>  |       |
| EPS                                  | 2.45         | 3.20         |        | 5.63         | 6.14         |       |

- The decline in margins was primarily driven by a slowdown in exports this quarter amid global uncertainties. Exports, which are typically among our highest-margin segments, witnessed weaker performance and was down by **26%** during the quarter.



# Standalone Balance Sheet

| Assets (Rs. in Crs)                              | Sep-25         | Mar-25         |
|--|----------------|----------------|
| <b>Non - Current Assets</b>                      | <b>2,014.4</b> | <b>1,957.6</b> |
| Property Plant & Equipments                      | 1,562.3        | 1,626.1        |
| CWIP   | 389.0          | 271.1          |
| Intangible assets                                | 1.5            | 1.7            |
| Financial Assets                                 | 28.6           | 29.8           |
| Other Non - Current Assets                       | 33.1           | 29.0           |
| <b>Current Assets</b>                            | <b>1,381.9</b> | <b>1,407.8</b> |
| Inventories                                      | 843.4          | 743.1          |
| <b>Financial Assets</b>                          |                |                |
| <i>(i) Trade receivables</i>                     | 354.1          | 486.4          |
| <i>(ii) Cash and cash equivalents</i>            | 0.3            | 0.4            |
| <i>(iii) Bank Balance &amp; Other than above</i> | 5.3            | 2.7            |
| <i>(iv) Loans</i>                                | 146.8          | 142.8          |
| Current Tax Assets (Net)                         | 0.4            | 3.5            |
| Other Current Assets                             | 31.5           | 29.0           |
| <b>Total Assets</b>                              | <b>3,396.3</b> | <b>3,365.4</b> |

| Equity & Liabilities (Rs. in Crs)        | Sep-25         | Mar-25         |
|--|----------------|----------------|
| <b>Total Equity</b>                      | <b>1,635.2</b> | <b>1,543.8</b> |
| Share Capital                            | 15.7           | 15.7           |
| Other Equity                             | 1,619.5        | 1,528.1        |
| <b>Non-Current Liabilities</b>           | <b>386.9</b>   | <b>457.8</b>   |
| <b>Financial Liabilities</b>             |                |                |
| <i>(i) Borrowings</i>                    | 209.7          | 278.6          |
| <i>(ii) Other Financial Liabilities</i>  | 19.8           | 20.4           |
| Provisions                               | 5.3            | 6.2            |
| Deferred Tax Liabilities ( Net)          | 152.1          | 152.7          |
| <b>Current Liabilities</b>               | <b>1,374.2</b> | <b>1363.8</b>  |
| <b>Financial Liabilities</b>             |                |                |
| <i>(i) Borrowings</i>                    | 693.4          | <b>548.8</b>   |
| <i>(ii) Trade Payables</i>               | 616.7          | <b>752.1</b>   |
| <i>(iii) Other Financial Liabilities</i> | 0.5            | <b>0.7</b>     |
| Provisions                               | 5.9            | <b>6.2</b>     |
| Other current liabilities                | 57.6           | <b>56.1</b>    |
| <b>Total Equity &amp; Liabilities</b>    | <b>3,396.3</b> | <b>3,365.4</b> |



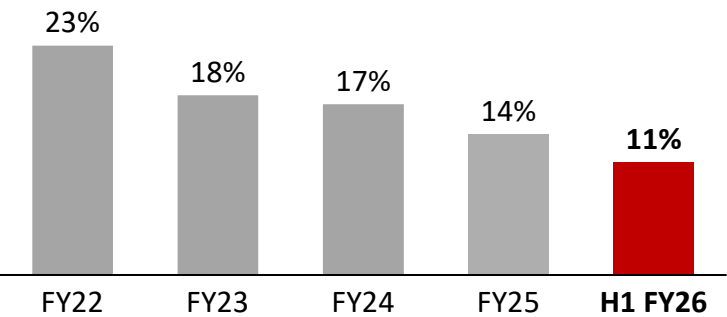
# Cash Flow Statement

| Particulars (Rs. in Crs)   | Sep-25      | Sep-24      |
|--|-------------|-------------|
| <b>Net Profit Before Tax</b>   | <b>118</b>  | <b>129</b>  |
| Adjustments for: Non -Cash Items / Other Investment or Financial Items | 118         | 107         |
| <b>Operating profit before working capital changes</b>                 | <b>237</b>  | <b>236</b>  |
| Changes in working capital   | -116        | 44          |
| <b>Cash generated from Operations</b>                                  | <b>120</b>  | <b>280</b>  |
| Direct taxes paid (net of refund)                                      | 24          | 25          |
| <b>Net Cash from Operating Activities</b>                              | <b>96</b>   | <b>256</b>  |
| <b>Net Cash from Investing Activities</b>                              | <b>-109</b> | <b>-100</b> |
| <b>Net Cash from Financing Activities</b>                              | <b>15</b>   | <b>-183</b> |
| <b>Net Increase/(Decrease) in Cash and Cash equivalents</b>            | <b>3</b>    | <b>-28</b>  |
| Add: Cash & Cash equivalents at the beginning of the period            | 3           | 31          |
| <b>Cash &amp; Cash equivalents at the end of the period</b>            | <b>6</b>    | <b>3</b>    |

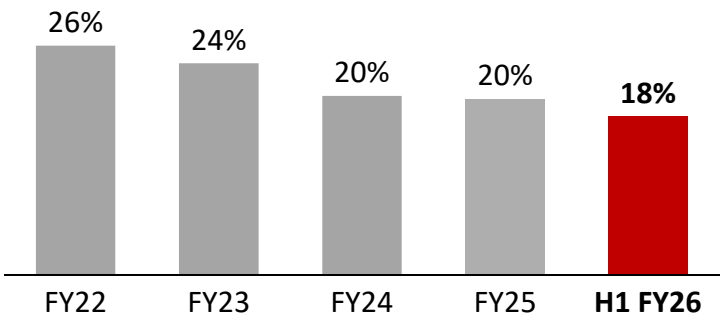


# Performance Ratios

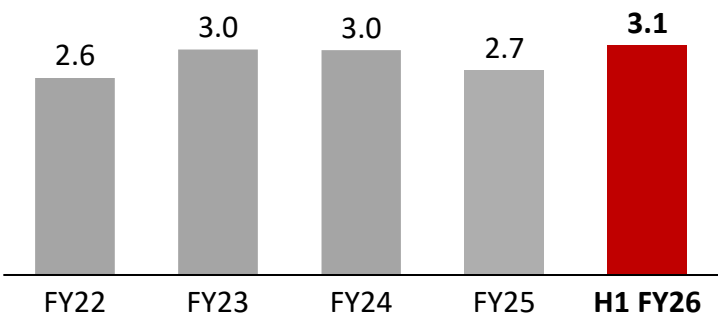
Return on Equity (RoE)



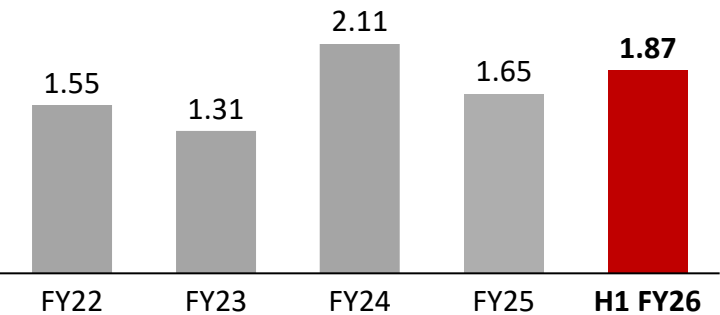
Return on Capital Employed (RoCE)



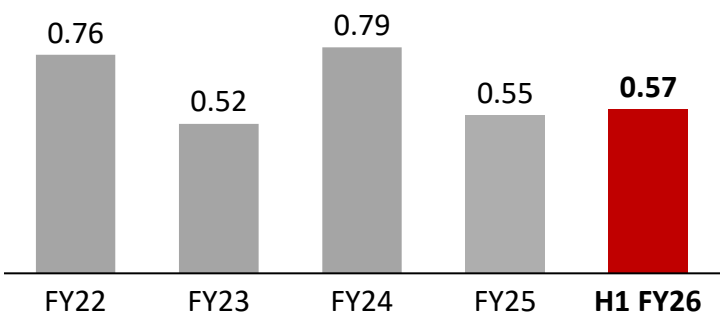
Fixed Asset Turnover Ratio



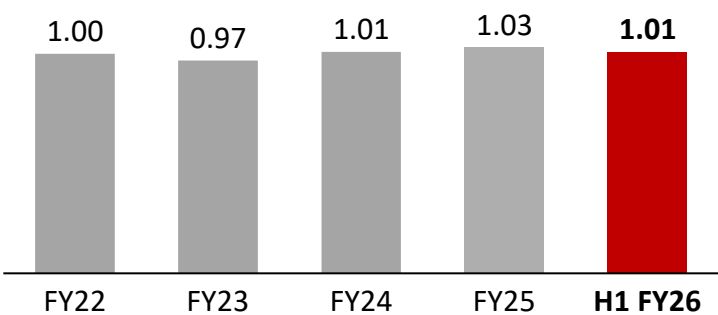
Debt / EBITDA



Debt / Equity



Current Ratio







# Historical Financials

# Historical Profit and Loss

| Profit and Loss (Rs in Crs)     | FY25           | FY24           | FY23           | FY22           | FY21           |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|
| <b>Revenue from Operations</b>  | <b>4,429.0</b> | <b>4,357.1</b> | <b>4,040.5</b> | <b>3,560.0</b> | <b>1,749.4</b> |
| Cost of Materials Consumed      | 2,878.1        | 2,854.3        | 2,688.3        | 2,221.6        | 1,082.4        |
| Changes in Inventory            | -19.9          | -18.3          | -24.7          | -34.5          | 16.7           |
| <b>Gross Profit</b>             | <b>1570.8</b>  | <b>1,521.0</b> | <b>1,376.9</b> | <b>1,372.8</b> | <b>650.3</b>   |
| <b>Gross Profit Margin</b>      | <b>35.5%</b>   | <b>34.9%</b>   | <b>34.1%</b>   | <b>38.6%</b>   | <b>37.2%</b>   |
| Employee Cost                   | 379.8          | 358.0          | 283.7          | 218.7          | 152.9          |
| Other Expenses                  | 704.2          | 697.8          | 650.4          | 701.4          | 293.6          |
| <b>EBITDA</b>                   | <b>486.8</b>   | <b>465.2</b>   | <b>442.8</b>   | <b>452.8</b>   | <b>203.8</b>   |
| <b>EBITDA Margin</b>            | <b>11.0%</b>   | <b>10.7%</b>   | <b>11.0%</b>   | <b>12.7%</b>   | <b>11.6%</b>   |
| Depreciation                    | 101.0          | 90.0           | 80.4           | 76.9           | 72.3           |
| Other Income                    | 13.4           | 16.1           | 12.4           | 13.0           | 16.3           |
| <b>EBIT</b>                     | <b>399.2</b>   | <b>391.3</b>   | <b>374.8</b>   | <b>388.9</b>   | <b>147.8</b>   |
| <b>EBIT Margin</b>              | <b>9.0%</b>    | <b>9.0%</b>    | <b>9.3%</b>    | <b>10.9%</b>   | <b>8.5%</b>    |
| Finance Cost                    | 117.2          | 102.7          | 83.5           | 85.4           | 83.9           |
| <b>Profit before Tax</b>        | <b>282.0</b>   | <b>288.6</b>   | <b>291.2</b>   | <b>303.5</b>   | <b>63.8</b>    |
| <b>Profit before Tax Margin</b> | <b>6.4%</b>    | <b>6.6%</b>    | <b>7.2%</b>    | <b>8.5%</b>    | <b>3.6%</b>    |
| Tax                             | 72.1           | 68.7           | 97.3           | 97.8           | 14.6           |
| Prior Period Adjustment         | 0.0            | 0.0            | 0.1            | 0.3            | 0.0            |
| <b>Profit After Tax</b>         | <b>210.0</b>   | <b>219.9</b>   | <b>193.8</b>   | <b>205.5</b>   | <b>49.3</b>    |
| <b>Profit After Tax Margin</b>  | <b>4.7%</b>    | <b>5.0%</b>    | <b>4.8%</b>    | <b>5.8%</b>    | <b>2.8%</b>    |
| <b>EPS</b>                      | <b>13.38</b>   | <b>14.04</b>   | <b>12.39</b>   | <b>13.16</b>   | <b>3.16</b>    |

# Balance Sheet

| Assets (Rs. in Crs)                              | FY25           | FY24           | FY23           | FY22           | FY21           |
|--|----------------|----------------|----------------|----------------|----------------|
| <b>Non - Current Assets</b>                      | <b>1,957.6</b> | <b>1,919.4</b> | <b>1,603.1</b> | <b>1,497.0</b> | <b>1,425.9</b> |
| Property Plant & Equipments                      | 1,626.1        | 1,454.8        | 1,347.3        | 1,358.3        | 1,257.4        |
| CWIP   | 271.1          | 345.8          | 163.4          | 96.9           | 109.3          |
| Intangible assets                                | 1.7            | 1.9            | 1.3            | 1.3            | 1.8            |
| Financial Assets                                 | 29.8           | 44.0           | 36.8           | 30.3           | 20.7           |
| Other Non - Current Assets                       | 29.0           | 72.8           | 54.4           | 10.1           | 36.7           |
| <b>Current Assets</b>                            | <b>1,407.8</b> | <b>1,325.3</b> | <b>1,178.3</b> | <b>1,204.6</b> | <b>950.8</b>   |
| Inventories                                      | 743.1          | 697.0          | 734.0          | 647.0          | 496.5          |
| <b>Financial Assets</b>                          |                |                |                |                |                |
| <i>(i) Trade receivables</i>                     | 486.4          | 439.7          | 348.8          | 392.3          | 257.1          |
| <i>(ii) Cash and cash equivalents</i>            | 0.4            | 28.3           | 18.3           | 23.2           | 27.9           |
| <i>(iii) Bank Balance &amp; Other than above</i> | 2.7            | 2.6            | 25.7           | 34.7           | 25.3           |
| <i>(iv) Loans</i>                                | 142.8          | 139.7          | 4.8            | 4.1            | 2.8            |
| <i>(v) Other Financial Assets</i>                | 0.0            | 0.0            | 0.0            | 0.0            | 0.5            |
| Current Tax Assets (Net)                         | 3.5            | 0.3            | 3.9            | 0.0            | 2.3            |
| Other Current Assets                             | 29.0           | 17.8           | 42.9           | 103.2          | 138.4          |
| <b>Total Assets</b>                              | <b>3,365.4</b> | <b>3,244.7</b> | <b>2,781.4</b> | <b>2,701.6</b> | <b>2,376.7</b> |

| Equity & Liabilities (Rs. in Crs)         | FY25          | FY24          | FY23           | FY22           | FY21           |
|---|---------------|---------------|----------------|----------------|----------------|
| <b>Total Equity</b>                       | <b>1543.8</b> | <b>1345.7</b> | <b>1,134.7</b> | <b>951.8</b>   | <b>749.3</b>   |
| Share Capital                             | 15.7          | 15.7          | 15.7           | 15.6           | 15.6           |
| Other Equity                              | 1528.1        | 1330.0        | 1,119.1        | 936.2          | 733.7          |
| Share application money pending allotment | 0.0           | 0.0           | 0.0            | 0.0            | 0.0            |
| <b>Non-Current Liabilities</b>            | <b>457.8</b>  | <b>582.1</b>  | <b>431.4</b>   | <b>548.4</b>   | <b>635.1</b>   |
| <b>Financial Liabilities</b>              |               |               |                |                |                |
| <i>(i) Borrowings</i>                     | 278.6         | 381.4         | 161.1          | 279.3          | 379.8          |
| <i>(ii) Other Financial Liabilities</i>   | 20.4          | 19.5          | 68.3           | 75.1           | 80.1           |
| Provisions                                | 6.2           | 34.3          | 30.5           | 23.5           | 11.5           |
| Deferred Tax Liabilities ( Net)           | 152.7         | 146.9         | 171.6          | 170.6          | 163.7          |
| <b>Current Liabilities</b>                | <b>1363.8</b> | <b>1317.0</b> | <b>1,215.2</b> | <b>1,201.3</b> | <b>992.3</b>   |
| <b>Financial Liabilities</b>              |               |               |                |                |                |
| <i>(i) Borrowings</i>                     | 548.8         | 666.6         | 477.2          | 498.6          | 557.5          |
| <i>(ii) Trade Payables</i>                | 752.1         | 599.9         | 694.8          | 659.1          | 412.2          |
| <i>(iii) Other Financial Liabilities</i>  | 0.7           | 0.7           | 0.0            | 0.0            | 0.0            |
| Current tax liabilities (net)             | 0.0           | 0.0           | 0.0            | 1.8            | 0.0            |
| Provisions                                | 6.2           | 6.2           | 5.1            | 4.6            | 6.6            |
| Other current liabilities                 | 56.1          | 43.7          | 38.1           | 37.2           | 16.0           |
| <b>Total Equity &amp; Liabilities</b>     | <b>3365.4</b> | <b>3244.7</b> | <b>2,781.4</b> | <b>2,701.6</b> | <b>2,376.7</b> |



# Cash Flow - Snapshot

| Particulars (Rs. in Crs)   | FY25          | FY24          | FY23          | FY22          | FY21          |
|--|---------------|---------------|---------------|---------------|---------------|
| <b>Net Profit Before Tax</b>   | <b>282.0</b>  | <b>288.6</b>  | <b>291.2</b>  | <b>300.9</b>  | <b>63.9</b>   |
| Adjustments for: Non -Cash Items / Other Investment or Financial Items | 209.7         | 183.1         | 152.1         | 150.9         | 144.5         |
| <b>Operating profit before working capital changes</b>                 | <b>491.7</b>  | <b>471.7</b>  | <b>443.4</b>  | <b>451.8</b>  | <b>208.4</b>  |
| Changes in working capital   | 90.9          | -344.7        | -47.6         | 0.5           | -24.7         |
| <b>Cash generated from Operations</b>                                  | <b>582.6</b>  | <b>131.7</b>  | <b>395.7</b>  | <b>452.3</b>  | <b>183.7</b>  |
| Direct taxes paid (net of refund)                                      | 65.0          | 62.0          | 47.6          | 46.2          | 14.6          |
| <b>Net Cash from Operating Activities</b>                              | <b>517.6</b>  | <b>64.7</b>   | <b>348.1</b>  | <b>406.1</b>  | <b>169.1</b>  |
| <b>Net Cash from Investing Activities</b>                              | <b>-191.8</b> | <b>-370.0</b> | <b>-127.9</b> | <b>-153.5</b> | <b>-37.1</b>  |
| <b>Net Cash from Financing Activities</b>                              | <b>-353.7</b> | <b>292.0</b>  | <b>-234.1</b> | <b>-247.9</b> | <b>-170.6</b> |
| <b>Net Increase/(Decrease) in Cash and Cash equivalents</b>            | <b>-27.9</b>  | <b>-13.1</b>  | <b>-13.9</b>  | <b>4.7</b>    | <b>-38.5</b>  |
| Add: Cash & Cash equivalents at the beginning of the period            | 30.9          | 44.0          | 57.9          | 53.2          | 91.7          |
| <b>Cash &amp; Cash equivalents at the end of the period</b>            | <b>3.1</b>    | <b>30.9</b>   | <b>44.0</b>   | <b>57.9</b>   | <b>53.2</b>   |



# CSR, ESG & Awards

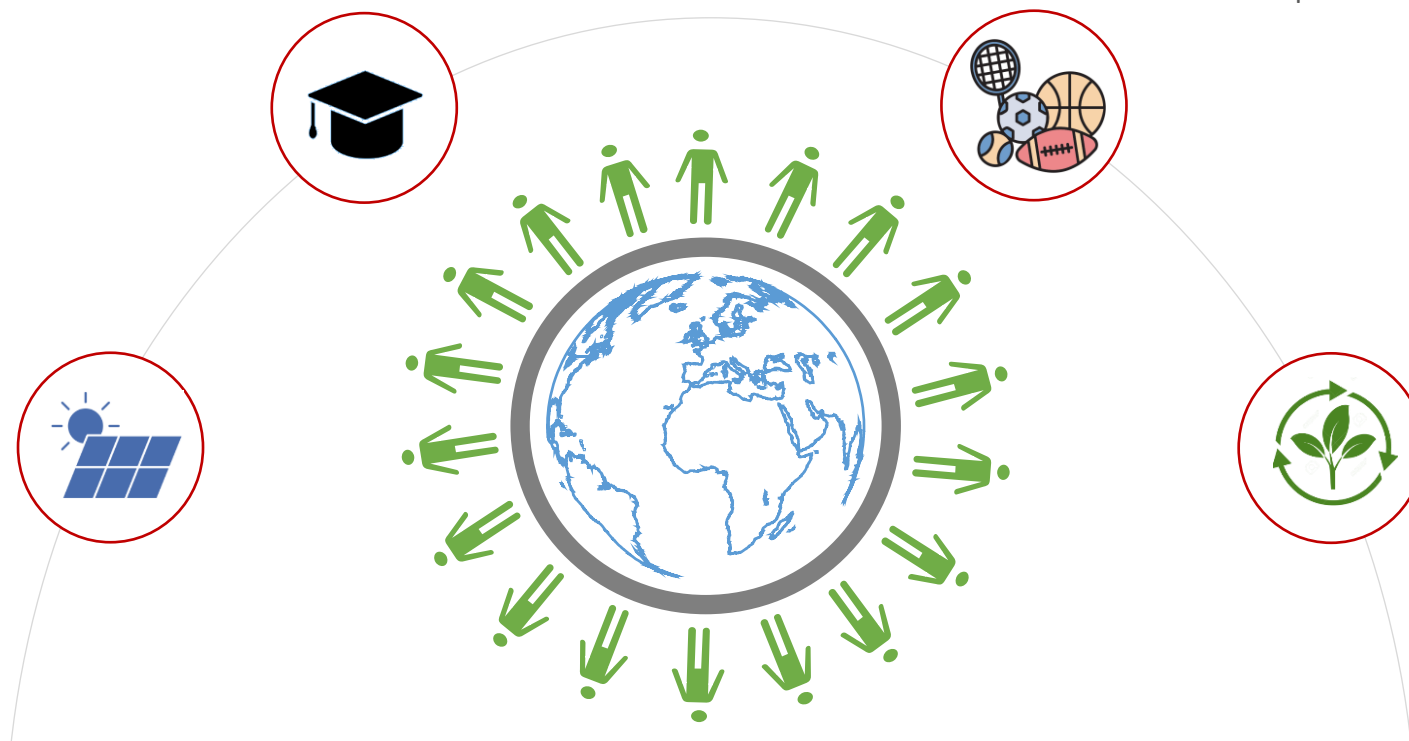


Promotion of **Education** by strengthening government schools & helping poor students by providing **Financial Assistance** & providing access to education to **Orphan Children** who lost their parents due to Covid-19

Promotion of nationally recognized sports

Company has implemented **Solar/Hybrid** Power projects

Ensuring **environment sustainability** through developing & maintaining **green park & cleaning activities**. Construction, Renovation & Beautification of government schools



**Giving Back to Society is Our Core Value**



# Awards





Steel Strips Wheels Limited

THANK YOU

**Company: Steel Strips Wheels Limited**

CIN: L27107PB1985PLC006159



Steel Strips Wheels Limited

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**Investor Relations: Strategic Growth Advisors (SGA)**

CIN: U74140MH2010PTC204285

**SGA** Strategic Growth Advisors

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