JINDAL POLY FILMS LTD.

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Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2016-17/ **Date: 26th October 2016**

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061
corp.relations@bseindia.com
corp.compliance@bseindia.com

Dear Sir/Madam,

Sub: Presentation on Proposed merger of Global Nonwovens Limited with Jindal Poly Films Limited (Scrip Code: BSE: 500227 and NSE: JINDALPOLY)

Please find enclosed herewith presentation on proposed merger of Global Nonwovens Limited with Jindal Poly Films Limited and you are requested to upload the same on your website.

However the same has been uploaded on company's website.

Kindly bring it to the notice of all concerned.

Thanking you,

Yours Sincerely,

For **JINDAL POLY FILMS LIMITED**

POLY FILMS LIMITED GULAOTHI U.P.

SANJEEV KUMAR
(COMPANY SECRETARY)
ACS-18087

Encl.A/a

Proposed Merger of Global Nonwovens Limited with Jindal Poly Films Limited

October 2016

Jindal Poly Films Ltd. (JPFL) - Brand recognised for ***Quality, value-added products, volumes***

- ❑ Leading producer of high performance Polyester and BOPP films (Plain, metalized and coated) for use in flexible poly-packaging industry
- ❑ World's largest single location manufacturing facility for plastic films at Nasik
  - ✓ Provides a highly cost competitive structure
- ❑ Backward integration in Polyester Chips manufacturing (used in making BOPET films), provides better operational efficiencies
- ❑ Jindal Poly Films acquired the global BOPP films business of Exxon Mobil [now called "Jindal Films Ltd" (JFL)] in year 2013 and has successfully turned it around
  - – Leading manufacturer of BOPP (including Metalized and Coated Films) in US and Europe
  - – 5 manufacturing units globally – 3 in Europe and 2 in the US – total BOPP capacity of 215,000 TPA
  - – Strong technology and R&D capabilities with ~200 patents and a strong product pipeline
  - – BRC Packaging Standard Certified

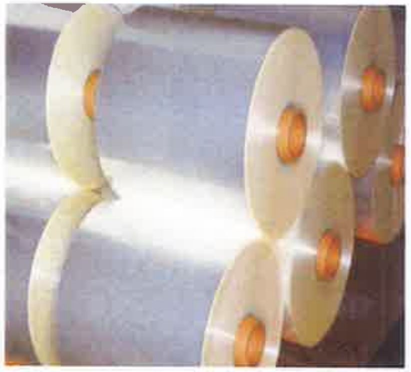
Capacity (in TPA)*	JPFL	JFL
BOPET	127,000	-
BOPP	251,000	215,000
Captive Polyester Chips for BOPET	176,400	-

Note : Besides, both JPFL and JF also have metalising and coating capacities too

*TPA = Tonnes per annum

BOPP / BOPET : Product Applications

Product Use



Packaging

Labelling

Global Nonwovens Ltd. (GNL) : Overview

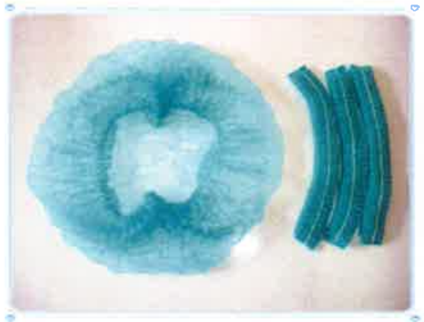
Non-Wovens	Polypropylene based nonwoven packaging solutions with REICOFIL Germany Technology
Our Range	Spun bond rolls – Weight 10 – 17 GSM – Production share ~40% Spun melt rolls – Weight 12 – 55 GSM – Production share ~60%
Applications	Hygiene and medical applications
Capacity	Nasik – plant commissioned on 1st July 2015, Capacity 18,000 TPA
Market Potential	Presently 70% of India's requirement is imported, supplied to established brands in India
Project Cost	Project cost Rs. 481 Crs. - Rs. 335 Crs. Debt & Rs. 146 Crs. Equity. Project is assisted under Technology Upgradation Funds Scheme (TUFS), also with Maharashtra Govt.'s interest + capital subsidy

First Indian manufacturer to produce Nonwoven fabric domestically

Global Nonwovens Ltd. : Products & applications

- Top sheet & Back Sheet for diapers, fem-care pads and adult incontinence products
- All disposable Drapes, Aprons, Gowns, Bed sheets and pillow covers used primarily in Medical Segment
- Consumer application in railway, airline & other service industry
- Personal hygiene products like face wipes, baby wipes etc.



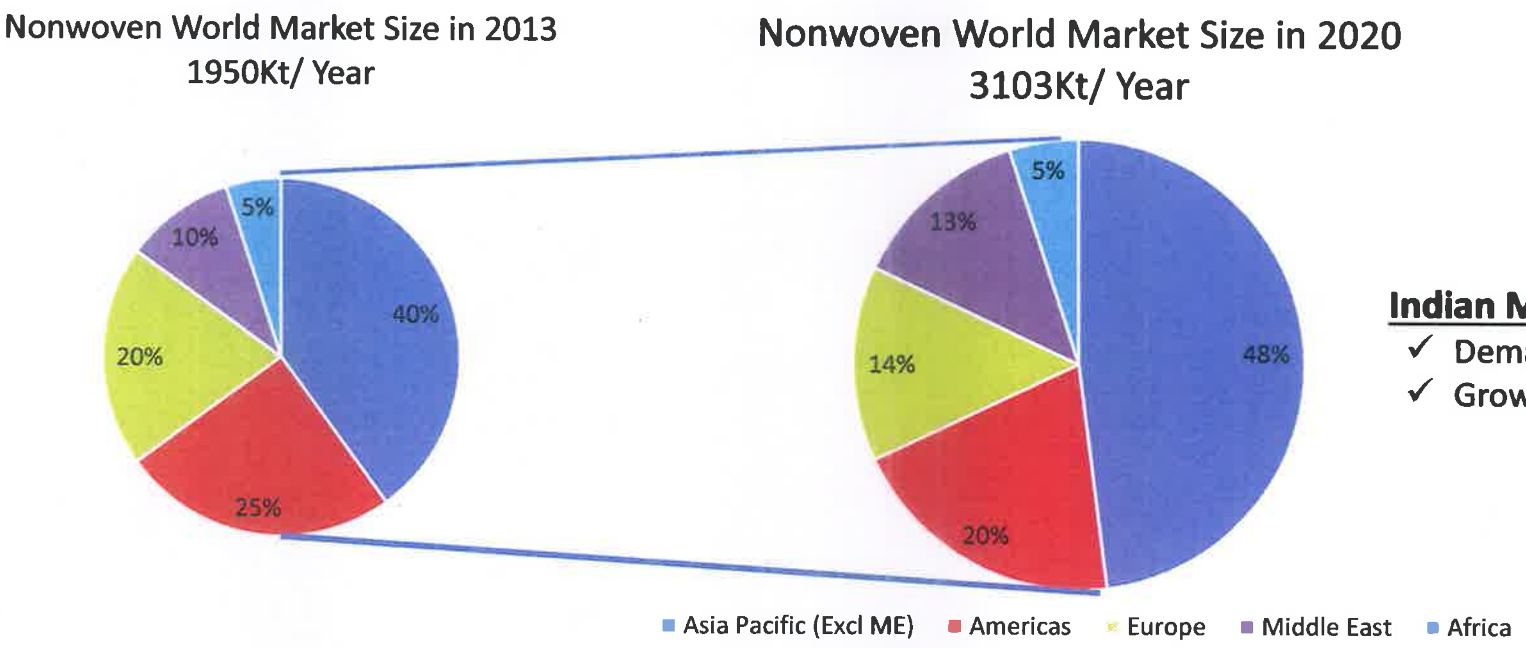




High Entry Barrier:

- High Capital Expenditure
- High client stickiness
- Long lead time for customer approval
- Technology advantage

Global Nonwovens Ltd. : High Growth Potential Market

Merger of Global Nonwovens Ltd. with Jindal Poly Films Ltd. to give access to market with high potential growth rate for years to come



Indian Market

- ✓ Demand of 22-24,000 TPA
- ✓ Growing at the rate of **17 – 20%**

- ✓ Global CAGR is expected to be around 6.9%
- ✓ The bright spots are Asia Pacific and Middle East buyers, with highest growth in Hygiene Segment
- ✓ Considerable increase in demand for Hygiene products in Americas
- ✓ Moderate Growth in European consumption too

Global Nonwovens : Steady Improvement in Financials

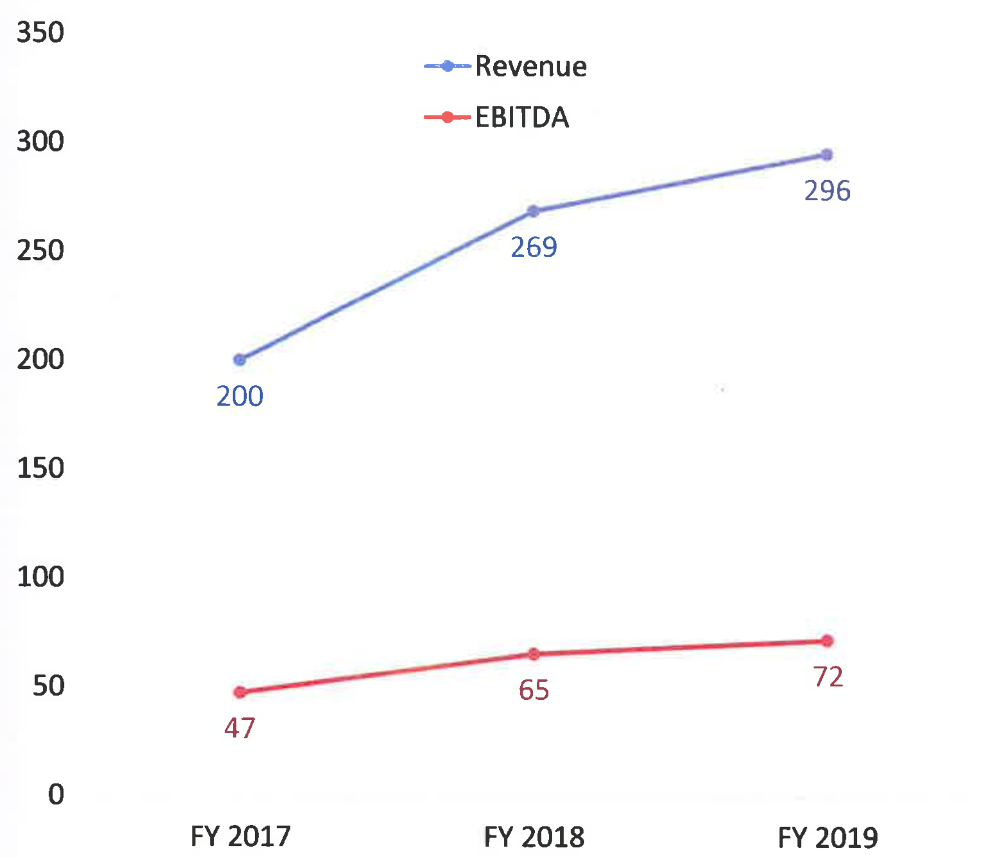
(in Rs. Crs.)

PROJECTED NUMBERS**	FY 2017	FY 2018	FY 2019
Installed Capacity (TPA)	18000	18000	18000
Production (in TPA)	11700	15300	16200
Capacity utilisation	65%	85%	90%
Gross Sales (Rs.)	200	269	296
EBITDA	47	65	72
PAT	3.80	13.76	23.09

Already achieved

- ✓ **Strong momentum in performance : Increase in capacity utilization upto 55%**
- ✓ **EBIDTA Margin of 20% in Q1 FY17**

Healthy Increase in Revenue & EBITDA expected



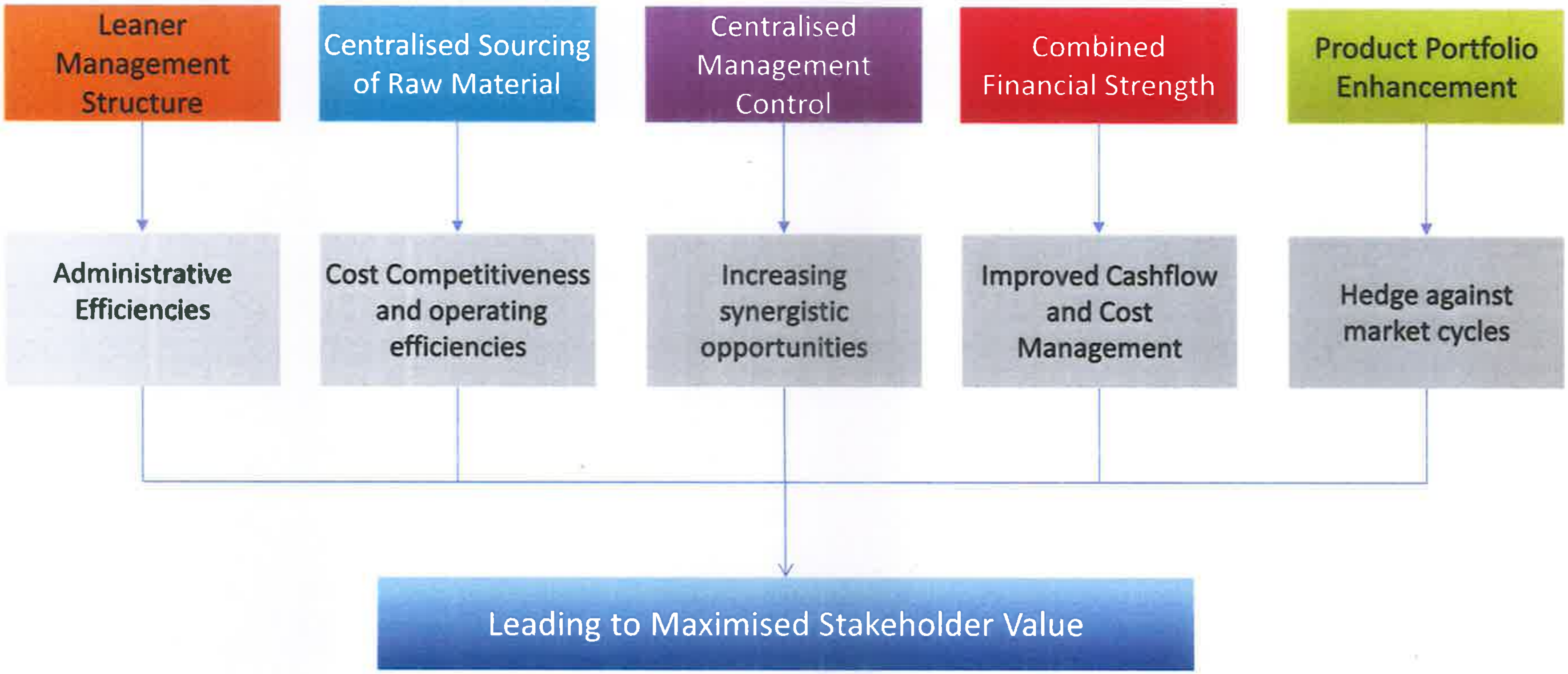
** Disclaimer : Management-estimates, may or may not be achieved, may be revised in future either upwards or downwards, no responsibility to update

GNL merger with JPFL : Rationale of Merger

The merger of the Global Nonwovens Limited ("Amalgamating Company") with Jindal Poly Films Limited ("Amalgamated Company"), pursuant to this Scheme shall be in the interest of both the Amalgamating Company and the Amalgamated Company and all their concerned stakeholders, including shareholders, creditors, employees, and general public in the following ways :-

- Plant situated at same location at Nasik, leading to savings in administrative costs and better administration by pooling of management and technical skills of both entities
- Raw material linkage and economies of scale in purchase : better negotiating power with raw material suppliers
- Creation of larger asset base and facilitating access to financing at a lower cost
- Enhance the shareholders' value accruing from consolidation of the two businesses - resulting in economies of scale, improving allocation of capital, and optimizing cash flows, thus contributing to the overall growth prospects of the combined entity

GNL merger with JPFL : Rationale for the Merger



GNL Merger with JPFL : Progress so far and the Way Forward

- Board of Directors of Jindal Poly Films Ltd. at its meeting held on August 23, 2016 has approved the amalgamation between the Company and Global Nonwovens Limited through a Scheme of Amalgamation under Section 391 – 394 of the Companies Act, 1956 ("**Scheme**") after considering the recommendations of the Audit Committee in this regard.
- Board of Directors of Global Nonwovens Limited has also approved the Scheme in their meeting held on August 23, 2016.
- No Objection certificate from Stock Exchanges for the merger has already been received
- The Scheme is further subject to approval of Hon'ble High Courts of Bombay and Allahabad
- As shareholders of the company, your vote in favor of the motion is recommended to enable your Company to take this step forward for maximizing shareholder value.

Thank You