

Date:- 07.09.2020

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001.

Sub: Notice of the 38th Annual General Meeting and submission of Annual Report for the financial year 2019-20.

Ref. - Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd).

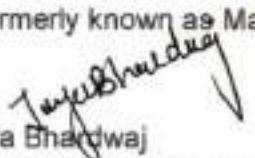
We wish to inform you that the 38th Annual General Meeting (the 'AGM') of the Members of the Company will be held on Wednesday, September 30, 2020 at 10:00 A.M through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

The schedule of remote e-voting facility is set out as under:

Event	Day, Date, Time
Commencement of Remote E-Voting	Sunday – 27 th September, 2020 at 9:00 A.M
End of remote E-Voting	Tuesday – 29 th September, 2020 at 5:00 P.M

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with the Notice of the AGM for the financial year 2019-20, which is also being sent through electronic mode, only to those Members whose email addresses are registered with the Company/ Depository Participant(s) . The same is also being made available on the Company's website at www.manvijay.com.

Thanking you,
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Ltd)


Jaya Bhardwaj
Company Secretary and Compliance Officer.



CIN NO. - L35100MH1982PLC264042

Registered office address - 701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaon, Mumbai-400004(Maharashtra), India

Corporate Office - C-222, GIDC Makarpura Industrial Estate, Vadodara - 390010, Gujarat, India

Email id - compliance@wardwizard.in Website - www.wardwizard.in / www.manvijay.com Tel No. - +91 9727755083

Wardwizard Innovations
& Mobility Limited
(Formerly known as
Manvijay Development Co. Ltd.)



ward
wizard

Joy *e-bike*
— Solution to Pollution —



ANNUAL REPORT - 2019-20



**Wardwizard Innovations
& Mobility Limited**

ANNUAL REPORT - 2019-20



Board of Directors and Key Managerial Personnel (KMP)

1. Mr. Yatin Sanjay Gupte

(Appointed on 3rd October, 2019)
Managing Director – KMP

2. Mrs. Devyani Gupta

(Appointed on 3rd October, 2019)
Non-Executive Non-Whole Time Independent
Director

3. Mr. Bhargav Govindprasad Pandya

(Appointed on 13th June, 2020)
Non-Executive Non-Whole Time
Director

4. Mr. Mukeshkumar B Kaka

(Appointed on 13th June, 2020)
Non-Executive Non-Whole Time Independent
Independent Director

5. Mr. Sanjay M Gupte

(Appointed on 22nd August, 2020)
Executive Non-Whole Time
Independent Director

6. Mrs. Sneha Shouche

(Appointed on 22nd August, 2020)
Executive Non-Whole Time Independent
Director

7. Mr. Nitin Pradhan

(Resigned on 03rd October, 2019)
Managing Director

8. Mr. Prabhakar Shankar Patil

(Resigned on 03rd October, 2019)
Executive Director

9. Ms. Dolly Dhanresha

(Resigned on 09th October, 2019)
Independent Director

10. Mr. Harish Kharvi

(Resigned on 09th October, 2019)
Independent Director

11. Mr. Dilip Madhusudan Joshi

(Resigned on 09th October, 2019)
Independent Director

12. Mr. Deepak Raval

(Appointed on 3rd October, 2019 &
resigned on 13th June, 2020)
Non-Executive Non-Whole Time
Independent Director

13. Mrs. Sheetal Bhalerao

(Appointed on 3rd October, 2019 &
resigned on 11th December, 2019)
Non-Executive Non-Whole Time
Independent Director

14. Mr. Sajidhusain Ismailmiya Malek

(Appointed on 11th December, 2019 &
resigned on 13th June, 2020)
Non-Executive Non-Whole Time
Independent Director

CORPORATE INFORMATION

COMPANY SECRETARY

Jaya Ashok Bhardwaj
(Appointed on 21st June, 2019)
Company Secretary (CS) – KMP

CHIEF FINANCIAL OFFICER

Sneha Harshavardhan Shouche-KMP

REGISTERED OFFICE/CORPORATE OFFICE

Registered: Office No. 701, 7th Floor
Platinum Arcade, J.S.S. Road, Girgaum,
Charni Road, Mumbai, Maharashtra,
400004

CORPORATE OFFICER

C-222, GIDC, Makarpura Industrial Estate
Vadodara 390010.
Tel No: + 91 9727755083;
Email: manvijaydcl@yahoo.com /
compliance@wardwizard.in ;
Website: www.manvijay.com

STATUTORY AUDITOR

M/S. VCA & Associates (Chartered accountant)
503, Sterling Centre, Beside Centre Point,
R C Dutt Road, Vadodara – 390007 (Gujarat)
Maharashtra, 400072
T: 0265-2325561 /E: vca.rutvij@gmail.com ;
Firm Reg. No: 114414W
Partner: Rutvij Virendra Vyas
(Membership No: 109191)

REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Pvt. Ltd,
A/505, Dattani Plaza A K Road, Safeed Pool,
Andheri (East), Mumbai,
T: 022-49721245, 022-28511022 Email:
subhashdhingreja@skylinerta.com

INTERNAL AUDIT

M/S. VRCA & Associates (Chartered Accountant)
4th Floor, Capri House, B/H
Express Hotel Alkapuri
Vadodara-390007

PRINCIPAL BANKERS

DBS Bank India Limited
Shop No.3, 4 and Part of 5,
Ground Floor, Riddhi Complex,
Old Padra Road, Vadodara

LISTED AT

The BSE Limited
The Calcutta Stock Exchange Limited

HDFC Bank

Andheri west, Mumbai – 400 053

INDEX

Sr.no	Particulars	Page No
1.	NOTICE	1
2.	DIRECTORS' REPORT	20
3.	MANAGEMENT DISCUSSION AND ANALYSIS REPORT	36
4.	EXTRACT TO DIRECTORS REPORT	46
5.	SECRETARIAL AUDIT REPORT	60
6.	DECLARATION ON CODE OF CONDUCT AND CERTIFICATE ON FINANCIAL STATEMENT	72
7.	STANDALONE AUDITOR REPORT	74
8.	STANDALONE ACCOUNTS	85
9.	CONSOLIDATED AUDITOR REPORT	103
10.	CONSOLIDATED ACCOUNTS	109

COMMITTEE DETAILS

AUDIT COMMITTEE

Mr. Bhargav Govindprasad Pandya

Non-Executive Non-Whole Time Independent Director
Chairman

Mr. Yatin Sanjay Gupte

Managing Director
Member

Mr. Mukeshkumar Bapulal Kaka

Non-Executive Non-Whole Time Independent Director
Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mrs. Devyani Kamlesh Gupta

Non-Executive Non-Whole Time Independent Director
Chairman

Mr. Yatin Sanjay Gupte

Managing Director
Member

Mr. Mukeshkumar Bapulal Kaka

Non-Executive Non-Whole Time Independent Director
Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Mukeshkumar Bapulal Kaka

Non-Executive Non-Whole Time Independent Director
Chairman

Mr. Bhargav Govindprasad Pandya

Non-Executive Non-Whole Time Independent Director
Member

Mrs. Devyani Kamlesh Gupta

Non-Executive Non-Whole Time Independent Director
Member

FROM CEO'S DESK



Ward Wizard Innovations and Mobility Limited is an innovation driven company with current market capitalization of 350 crores. We entered in the electric vehicle segment with the brand Joy e-bikes. With more than 10+ product variants and upcoming 4 high-speed bikes, we are listed as India's first EV manufactures in BSE. EV data Analysis suggests The Electric Vehicles Market is expected to reach 26,951,318 units by 2030 and we expect to conquer 15% of the overall electric vehicle market by 2030. We are also planning on inaugurating India's largest EV manufacturing plant. For our future plans, we intend to open OEM plants to promote Make In Indian initiative, so that we can cater anyone who is looking to start his/her electric vehicle brand. We also wish to start our own Battery Manufacturing unit which will focus on vocal for local initiative. And for our International aspirations we are also targeting markets like Europe and Middle East in coming future.

OUR VISION

We at Ward Wizard believe that, 'People are our real assets & when we empower them, they prosper and thereby making us grow too.' Therefore Ward Wizard Solutions, will be an opportunity and empowerment hub for enterprising people who have the passion to make it big, but lack resources and support system.

OUR MISSION

Hence at Ward Wizard, Our mission is, "To Empower Enterprises For Prosperity!"

OUR VALUES

TEAMWORK : We believe in working together with trust & deliver results with collaborative efforts.

EMPOWERMENT : We believe in enabling an individual with freedom & responsibility to make him prosper.

CUSTOMER SATISFACTION : We believe in taking initiative for fulfilling customer expectations to deliver satisfying experience.

GROWTH : We believe in overall progress of our organization & all the individuals associated with us.

DEAR SHAREHOLDERS

This will not only reduce the pollution levels, but would also save countries precious foreign reserves and help customers in reducing fuel expense as well as long term operating costs. While most of the brands have one or two electrical variants due to their major investment in conventional vehicle lines, ward Wizard with initial capacity of 1500 vehicles per month and strong Pan India network of 1700+ dealers.

We have an assembly line in production and in our expansion plans. We have a plan to work with OEMs and facilitate them with the new brands, which are upcoming brands in electric electrical segment in India. At what reason? We have a huge assembly plant in production and our future plans are to create a new electric to allow companies to assemble and procure the products or this assembly line which we have and develop in a hundred different. We are already present in eight major cities.



UPCOMING HIGH SPEED BIKES

We are coming up with 4 different high speed bikes.

PRODUCT RANGE



MONSTER E-BIKE

The Monster E-Bike has got a sleek and stylish design, making it a heartthrob for the bike lovers. With a powerful lithium ion battery and hydraulic suspension, it gives incredible comfort without impacting the environment.

GEN NEXT NANU

Gen Next E-scooter is a stylish Electric scooter featured with digital speedometer and tubeless tires.

Gen Next E-scooter is having advanced features like reverse assist, 3 speed gears and all the way with key less operation suitable for all age groups with different color variants.



WOLF

The Wolf E-Bike has got a stylish and breathtaking design, making it a perfect choice for commuters. Because of its light weight, you could carry it around in the rear of an SUV, with rear seats folded.

GLOB

The Glob E-Bike has got a slender and capvang design, making it a suitable choice for the bike lovers. Because of its light weight, you could carry it around in the rear of an SUV, with rear seats folded.





CORPORATE CLIMATE CONFLUENCE

On 25th January, Joy E-bike decided to be the Title sponsor for Corporate Climate Confluence. The event mainly focuses on sustainability, environment issues and creating awareness about the same in youth. The event was graced by some environment specialist including the likes of Sustainability expert, Dr. CB Ramkumar.

The event was attended by 75-100 corporates, environmentalists, industrialists and students of the city.

ENTREPRENEURSHIP DEVELOPMENT PROGRAM

Joy e-bike conducted a session on 3rd February at entrepreneurship development program of Electric vehicles organized by MSME.

The event was for entrepreneurs, marketers, sales trainees and EV enthusiasts.



ET – GLOBAL BUSINESS SUMMIT

Global Business Summit powered by Economic Times was held in Delhi, on 6th and 7th March.

Joy E-Bike was silver partner of the event. The event was graced by our Hon. PM, Shri Narendra Modi ji, Shri Nitin Gadkari ji, and other dignitaries.

Mr. Yatin Gupte, Mr. Ravi Nambiar, and Mr. Sojan were representing Joy E-bike at the summit.





BNI COLOSSEUM

On 7th March, we as a group of company (World of Wardwizard, Joy E-Bike, Vyom Innovation, and Urban Ayurveda) were present at BNI Colosseum happening in Baroda.

The event focused on Business connections, one to one meetups, and we also presented and gave brief about our company to everyone. The event was one of the biggest networking event of the city.

ZEE CINE AWARDS

28th March was a day to remember for all of us at Joy E-Bike, as Joy E-bike was special partner for this year's Zee Cine Awards.

Here, Mr. Yatin Gupte can be seen presenting the award for Best Lyrics to the representative of Mr. Manoj Muntashir for the song Teri Mitti (Kesari).

Here Aparshakti Khurana can be seen riding Monster E-Bike on stage during zee cine awards



WORLD ENVIRONMENT DAY

On 5th June, we at Wardwizard celebrated world environment day at our office by planting seeds for our better future.

Each one of us were given a small plant as a token of promise to make the environment a healthy place to live.

OUR MODELS



GEN NXT NANU



WOLF



E - MONSTER



GLOB



MONSTER

UPCOMING MODELS

Beast, Hurricane, Skyline, Thunderbolt

EV MARKET IN INDIA

EV data and CNBC Analysis: The Electric Vehicles Market is expected to reach 26,951,318 units by 2030, at a CAGR of 21.1%. This will not only reduce the pollution levels but would also save the country's precious foreign reserves and help customers in reducing fuel expense & long term operating costs. With the expected government policy support to set up solar powered recharge stations in near future and manufacture cost-effective batteries within the country, the industry is set to take a quantum leap.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 38TH ANNUAL GENERAL MEETING OF WARDWIZARD INNOVATIONS & MOBILITY LIMITED (FORMERLY KNOWN AS MANVIJAY DEVELOPMENT COMPANY LIMITED) WILL BE HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER 2020 AT 10:00 A.M. THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended **31st March 2020**, together with the Directors' and Auditors' Reports thereon;
2. To appoint a Director in place of **Mr. Yatin Sanjay Gupte (DIN 07261150)**, who retires by rotation and, being eligible, offers himself for re-appointment.
3. **APPOINTMENT OF AUDITORS:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139 (1) and applicable provisions, if any, of the Companies Act, 2013 and rules, circulars, notifications made/issued thereunder, including any amendments, modification, variation or re-enactment thereof, the appointment of M/s. VCA & Associates. Chartered Accountants, (Firm Registration No. – 114414W), Vadodara, as the Statutory Auditors of the Company, which has been approved at the Extra Ordinary General Meeting held on 18th January, 2020 for a term of 5 years, i.e. till the conclusion of Annual General Meeting of the Company to be held in the year 2024, be and is hereby ratified and to fix their remuneration.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them to be in the best interest of the Company including fixation of their remuneration and reimbursement of out of pocket expenses incurred in connection hereto."

SPECIAL BUSINESS:

4. **TO APPOINT MR. MUKESHKUMAR BAPULAL KAKA (DIN: 08763757) AS NON-EXECUTIVE NON-WHOLE TIME INDEPENDENT DIRECTOR.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Rules framed there under, read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **Mr. Mukeshkumar Bapulal Kaka (DIN: 08763757)**, who was appointed as an Additional Non-Whole time Independent Director on 13th June, 2020, whose term of office expires at the ensuing Shareholders Meeting and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Non-Executive Non-Whole time Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from **30th September 2020 to 29th September 2025** of the Company.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution, matters incidental thereto and/or otherwise considered by them to be in the best interest of the Company.”

5. **TO APPOINT MR. BHARGAV GOVINDPRASAD PANDYA (DIN: 08693675) AS NON-EXECUTIVE NON-WHOLE TIME INDEPENDENT DIRECTOR.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Rules framed there under, read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **Mr. Bhargav Govindprasad Pandya (DIN: 08693675)**, who was appointed as an Additional Non-Whole time Independent Director on 13th June, 2020, whose term of office expires at the ensuing Shareholders Meeting and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Non-Executive Non-Whole time Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from **30th September 2020 to 29th September 2025** of the Company.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution, matters incidental thereto and/or otherwise considered by them to be in the best interest of the Company.”

6. TO APPOINT MS. SNEHA SHOUCHE (DIN: 08857960) AS EXECUTIVE NON-INDEPENDENT DIRECTOR.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (‘Act’) and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Sneha Shouche (DIN – 08857960), Chief Financial Officer CFO) of the Company who was appointed as an Additional Director on **22nd August, 2020**, pursuant to the provisions of sub-section (1) of section 161 of the Companies Act, 2013 & the Articles of Association of the Company & who holds office up to the date of this Meeting & in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be & is hereby appointed as an Executive- Non- Independent Director and CFO of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution, matters incidental thereto and/or otherwise considered by them to be in the best interest of the Company.”

7. TO APPOINT MR. SANJAY GUPTA (DIN: 08286993) AS EXECUTIVE NON-INDEPENDENT DIRECTOR.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (‘Act’) and various Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sanjay Gupta (DIN – 08286993), who was appointed as an Additional Director on **22nd August, 2020**, pursuant to the provisions of sub-section (1) of section 161 of the Companies Act, 2013 & the Articles of Association of the Company & who holds office up to the date of this Meeting & in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be & is hereby appointed as an Executive- Non- Independent Director of the Company, liable to retire by rotation.

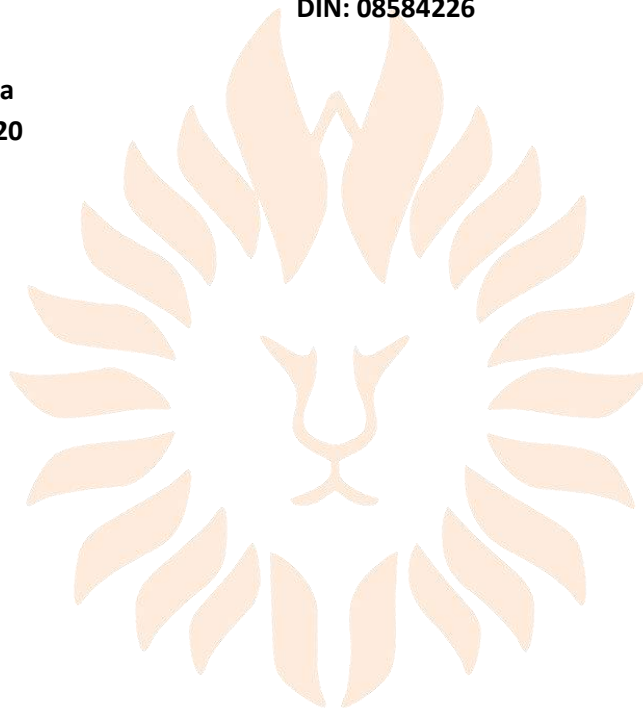
RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution, matters incidental thereto and/or otherwise considered by them to be in the best interest of the Company.”

**For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)**

**SD/-
Yatin Sanjay Gupte
Managing Director
DIN: 07261150**

**SD/-
Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226**

**Place: Vadodara
Date: 03.09.2020**



Details of Director Seeking Re-appointment at the Annual General Meeting

Particulars	
DIN	07261150
Name	Yatin Sanjay Gupte
Fathers' Name	Sanjay Gupte
Date of Birth	15/08/1978
Date of Appointment	03 rd October 2019
Terms and condition of his appointment	<p>During the continuance of his tenure as a Managing Director he shall devote the whole of his time to the business of the Company and shall use his best endeavors to promote the interests and welfare of the Company.</p> <p>The Managing Director shall perform his duties subject to the superintendence, control and direction of the Board of Directors of the Company.</p> <p>The Period of appointment of the Managing Director shall be from October 09, 2019 to October 08, 2022.</p>
Details of Remuneration	Company has paid remuneration amounted to Rs. 30 lakhs during the F.Y. 2019-20.
Expertise in specific functional areas	Sales & Marketing, Business Development, Client Servicing, Renewals , Operations and Insurance
Years of Experience	More than 25 years
Qualification	Master of Business Administration (M.B.A Exe.)
Directorship in Other Companies	<ol style="list-style-type: none"> 1. Orchid Securities Ltd 2. Safpro Industries Private Limited 3. Dhanwanthari Health And Wellness solutions Private Limited 4. JZ Hospitality Private Limited 5. Skyport Multiservices Private Limited 6. Hamted Digi Solutions Private Limited 7. Wardwizard Sales Force India Private limited 8. Wardwizard Solutions India Private limited
Number of Meetings of the Board attended during the year.	7
Member/Chairman of the Committees	Member in Audit Committee and Stakeholders Relationship Committee.
No. of shares held as on the date of this notice in own name or in the name of relatives	92,48,800

NOTES:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. The Register of Members and the Share Transfer books of the Company will remain closed from **Tuesday, September 29, 2020 to Wednesday, September 30, 2020** (both days inclusive) for the purpose of ensuing AGM of the Company.
3. The relevant Explanatory Statement pursuant to Section 102 of Act, setting out material facts in respect of businesses under item of the Notice, is annexed hereto.
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution / Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Scrutinizer by email through its registered email address to pandeysk2004@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
6. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.manvijay.com, websites of the Stock Exchanges i.e., Bombay Stock Exchange www.bseindia.com , Calcutta Stock Exchange www.cse-india.com and on the NSDL [https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com).
7. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before **23rd September, 2020** through email on compliance@wardwizard.in. The same will be replied by the Company suitably.
8. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company / RTA, for consolidation into a single folio.

9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form.
10. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
11. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
12. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM, i.e., **Wednesday 30th September, 2020.**
13. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
14. E-voting: In compliance with Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members facility to exercise their right to vote at the 38th Annual General Meeting (AGM) by electronic means and all the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).
15. The E-voting period for all items of business contained in this Notice shall commence from **27th September, 2020 at 9.00 a.m. and will end on 29th September, 2020 at 5.00 p.m.** During this period equity shareholders of the Company holding shares either in physical form or in dematerialized form as on the cutoff date of **23rd September, 2020**, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change it subsequently. The voting rights of Members shall be in proportion to their equity shareholding in the paid up equity share capital of the Company as on **23rd September, 2020.**
16. **Santoshkumar Pandey (Alias S.K Pandey)**, Practicing Company Secretaries (Membership No. ACS 8546) has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent in a fair and transparent manner.
17. The Scrutinizer shall immediately after the conclusion of voting at the meeting, first count the votes casted at the meeting, thereafter unblock the votes casted through remote e-voting in the presence of at least 2 witnesses not in the employment of the Company and make, not later than 2 days of conclusion of the meeting and after scrutinizing such votes received shall make a Scrutinizer's report of the votes cast in favor or against or invalid votes in connection with the resolution(s) mentioned in the Notice of the Meeting and submit the same forthwith to the Chairman of the Company.

18. The Results of E-voting shall be declared at the AGM of the Company and the results along with Scrutinizer's report shall be placed on the website of the Company thereafter and shall also be communicated to the Stock Exchanges. The Resolutions shall be deemed to be passed, if approved, on the date of AGM.
19. Voting through electronic means
1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
 2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
 3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
 4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
 5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
 6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.manvijay.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also

available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

- AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 27th September, 2020 at 09:00 A.M. and ends on Tuesday, 29th September, 2020 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
- A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is

	IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the

check box.

8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pandeyk2004@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE :

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@wardwizard.in

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@wardwizard.in.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (compliance@wardwizard.in). The same will be replied by the company suitably.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. For registered themselves as a speaker may contact to **Purva Sharegistry (India) Private Limited**, write an email to support@purvashare.com.
7. **Voting Facility through Purva Sharegistry (India) Private Limited:** - If you have any queries or issues regarding attending AGM through the link, you may contact Mr. Manish Shah on 9324659811 or write an email to support@purvashare.com.

For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

SD/-
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

Place: Vadodara
Date: 03.09.2020

SD/-
Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226



EXPLANATORY STATEMENT **(Pursuant to Section 102 of the Companies Act, 2013)**

As required by section 102 of the Companies Act, 2013, the following explanatory statements sets out all material facts relating to the business mentioned under Item Nos. 4 and 5 of the accompanying notices:

Item No: 4

At the Board Meeting of the Company held on June 13, 2020 the Board had appointed **Mr. Mukeshkumar Bapulal Kaka (DIN: [08763757](#))** as an additional Non-Executive Non-Whole Time Independent Director of the Company with immediate effect. In terms of Section 161(1) of the Act, Mr. Mukeshkumar Bapulal Kaka holds office up to the date of this Annual General Meeting and is eligible for appointment as Non-Whole time Independent Director.

The appointment of **Mr. Mukeshkumar Bapulal Kaka** shall be effective upon approval by the members in the Meeting. **Mr. Mukeshkumar Bapulal Kaka** is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company and has given declaration to the Board that he meets criteria for independence as provided under section 149(6) of the Act and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Brief Resume of Mr. Mukeshkumar Bapulal Kaka:

Mr. Mukeshkumar Bapulal Kaka is P B.COM, M.COM, L.L.B. (Gen), ICWA, Doctor of Philosophy. (PH.D). He has 36 years of Experience in the areas of Cost Accountant, Finance etc.

Additional Information of Directors recommended for appointment/ re-appointment in terms of Regulation 26(4) and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2):

Name of Director	Mukeshkumar Bapulal Kaka
Fathers' Name:	Bapulal Mahashankar Kaka
Date of Birth:	13/02/1960
First Appointment on Board:	13/06/2020
Nature of his expertise in specific functional areas:	He has experience in the areas of cost accountant, Finance.
Years of Experience:	36 years
Qualification:	B.COM, M.COM, L.L.B. (Gen), ICWA, Doctor of Philosophy. (PH.D).
Directorship in Other Companies:	1
Name of other public limited Companies, where he is Director	Orchid Securities Limited
Member/Chairman of the Committee on other Board:	Orchid Securities Limited 1. Audit Committee – Member

	2. Nomination and Remuneration Committee- Member 3. Stakeholders Relationship Committee – Chairman
No. of shares held in own name or in the name of relatives:	NIL
Last Drawn remuneration:	NIL
Relationship with other Directors and KMP:	NIL

*** Chairmanship and membership of audit committee and stakeholder's relationship committee are considered.**

Accordingly, the Board commends the Ordinary Resolution as set out in item No. 4 of the accompanying notice.

None of the Directors or Key Managerial Personnel of the Company and / or their relatives except Mr. Mr. Mukeshkumar Bapulal Kaka, to whom the resolution relates, is in any way, concerned or interested, financially or otherwise, in the resolution.

Item No: 5

At the Board Meeting of the Company held on June 13, 2020 the Board had appointed Mr. **Bhargav Govindprasad Pandya (DIN: [08693675](#))** as an additional Non-Executive Non-Whole Time Independent Director of the Company with immediate effect. In terms of Section 161(1) of the Act, Mr. Bhargav Govindprasad Pandya holds office up to the date of this Annual General Meeting and is eligible for appointment as Non-Whole time Independent Director.

The appointment of **Mr. Bhargav Govindprasad Pandya** shall be effective upon approval by the members in the Meeting. **Mr. Bhargav Govindprasad Pandya** is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company and has given declaration to the Board that he meets criteria for independence as provided under section 149(6) of the Act and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Brief Resume of Mr. Bhargav Govindprasad Pandya:

Mr. Bhargav Govindprasad Pandya has 37 years of Banking with Bank of Baroda from Clerk to Chief Manager. He also has 11 years of experience working as officer and Sr. Manager in Foreign Exchange department at Baroda Main branch, Alkapuri branch, International Business branch Baroda and Anand Main branch. He has 10 years of auditing experience at Zonal and Corporate office of Bank of Baroda. He has 10 years of Branch Manager Experience in Grade I, Grade III and as Chief Manager of Bank of Baroda. He has more than 31 years' work experience in the various functions of Public sector bank at branch level, at head office in the field of banking, administration, foreign exchange department, audit, etc.

Additional Information of Directors recommended for appointment/ re-appointment in terms of Regulation 26(4) and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2):

Name of Director	Bhargav Pandya
Fathers' Name:	Govindprasad Pandya
Date of Birth:	19th March, 1955
First Appointment on Board:	13/06/2020
Nature of his expertise in specific functional areas:	He has Experience in Banking Sector
Years of Experience:	37 Years
Qualification:	B.Com., LLB., Inter CWA., CAIIB(I)
Directorship in Other Companies:	1
Name of other public limited Companies, where he is Director	Orchid Securities Limited
Member/Chairman of the Committee on other Board:	Orchid Securities Limited 1. Audit Committee – Chairman 2. Stakeholders Relationship Committee – Member 3. Nomination and Remuneration Committee- Member
No. of shares held in own name or in the name of relatives:	NIL
Last Drawn remuneration:	NIL
Relationship with other Directors and KMP:	NIL

*** Chairmanship and membership of audit committee and stakeholder's relationship committee are considered**

Accordingly, the Board commends the Ordinary Resolution as set out in item No. 5 of the accompanying notice.

None of the Directors or Key Managerial Personnel of the Company and / or their relatives except Mr. Bhargav Govindprasad Pandya, to whom the resolution relates, is in any way, concerned or interested, financially or otherwise, in the resolution.

Item No: 6

The Board of Directors of the Company appointed, pursuant to the provisions of sub-section (1) of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company, Ms. Sneha Shouche, (CFO of the Company) as an Additional Director of the Company with effect from **22nd August, 2020**.

In terms of the provisions of sub-section (1) of section 161 of Companies Act, 2013, Ms. Sneha Shouche would hold office up to the date of the ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Ms. Sneha Shouche for the office of Director of the Company.

Ms. Sneha Shouche has provided her consent to act as a Director. Ms. Sneha Shouche possesses appropriate skills, experience and knowledge. Accordingly, the Board recommends the resolution in relation to appointment of Ms. Sneha Shouche as an Executive Non-Independent Director, liable to retire by rotation, for the approval by the shareholders of the Company. She will also continue to act as CFO of the Company.

Brief Profile of Ms. Sneha Shouche

Ms. Sneha Shouche is Chief Financial Officer (CFO) of the Company. She is a M.B.A. in Finance, Graduate in Commerce (B.Com.). She has more than 8 years' experience in marketing and branding activities, Banking transactions, and Finance. She has various Achievements like Certification in Association of Mutual Fund in India (AMFI), Certification in Capital Market (Dealer module).

Additional Information of Directors recommended for appointment/ re-appointment in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2):

Name of Director	Sneha Harshavardhan Shouche
Fathers' Name:	Shriram Anant Amdavadkar
Date of Birth:	06/08/1988
First Appointment on Board:	22/08/2020
Nature of her expertise in specific functional areas:	She has more than 8 years' experience in marketing and branding activities, Banking transactions, and Finance.
Years of Experience:	8 Years
Qualification:	M.B.A. in Finance, Graduate in Commerce (B.Com.).
Directorship in Other Companies:	Nil
Name of other public limited Companies, where he is Director	Nil
Member/Chairman of the Committee on other Board:	Nil
No. of shares held in own name or in the name of relatives:	NIL
Last Drawn remuneration:	NIL
Relationship with other Directors and KMP:	NIL

Accordingly, the Board commends the Ordinary Resolution as set out in item No. 5 of the accompanying notice.

None of the Directors or Key Managerial Personnel of the Company and / or their relatives except Ms. Sneha Shouche, to whom the resolution relates, is in any way, concerned or interested, financially or otherwise, in the resolution.

Item No: 7

The Board of Directors of the Company appointed, pursuant to the provisions of sub-section (1) of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Sanjay Gupte, as an Additional Director of the Company with effect from **22nd August, 2020**.

In terms of the provisions of sub-section (1) of section 161 of Companies Act, 2013, Mr. Sanjay Gupte would hold office up to the date of the ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. Sanjay Gupte for the office of Director of the Company.

Mr. Sanjay Gupte has provided his consent to act as a Director. Mr. Sanjay Gupte possesses appropriate skills, experience and knowledge. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Sanjay Gupte as Executive Non-Independent Director, liable to retire by rotation, for the approval by the shareholders of the Company.

Name of Director	Sanjay Mahadev Gupte
Fathers' Name:	Mahadev Gupte
Date of Birth:	01/12/1952
First Appointment on Board:	22/08/2020
Nature of his expertise in specific functional areas:	He has approximately 45 years of experience in the field of Engineering.
Years of Experience:	45 Years
Qualification:	National Apprenticeship Certificate course in the Trade of Machinist In Mumbai G.K.W Ltd.
Directorship in Other Companies:	1
Name of other public limited Companies, where he is Director	Wardwizard Solutions India Private Limited
Member/Chairman of the Committee on other Board:	1. Stakeholders Relationship Committee – Member
No. of shares held in own name or in the name of relatives:	Mr. Yatin Sanjay Gupte (Promoter/ Managing Director of the Company) (son of Mr. Sanjay Mahadev Gupte) is holding 92,48,800 equity shares as on date of this notice
Last Drawn remuneration:	NIL
Relationship with other Directors and KMP:	He is father of Yatin Sanjay Gupte (promoter & Managing Director of the Company)

*** Chairmanship and membership of audit committee and stakeholder's relationship committee are considered**

Accordingly, the Board commends the Ordinary Resolution as set out in item No. 6 of the accompanying notice.

None of the Directors or Key Managerial Personnel of the Company and / or their relatives except Mr. Sanjay Gupte and Yatin Sanjay Gupte (promoter/managing director of the Company & son of Sanjay Gupte), to whom the resolution relates, is in any way, concerned or interested, financially or otherwise, in the resolution.

**For Wardwizard Innovations & Mobility Limited)
(Formerly known as Manvijay Development Company Limited)**

**SD/-
Yatin Sanjay Gupte
Managing Director
DIN: 07261150**

**Place: Vadodara
Date: 03.09.2020**



**SD/-
Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226**

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors are pleased to present the 38th Annual Report on the Business and operations of the Company together with the Audited Statement of Accounts for the year ended **31st March, 2020**.

COVID-19 PANDEMIC

The COVID-19 pandemic has caused disruption creating an unprecedented impact on the financial well-being of nations, corporations and individuals. A detailed discussion on impact of COVID-19 on the operations of the Company is covered in the 'Management Discussion and Analysis.

CIRCULATION OF ANNUAL REPORTS IN ELECTRONIC FORM

In view of the prevailing COVID-19 situation and consequent lockdown across the country, the Ministry of Corporate Affairs (MCA) has exempted companies from circulation of physical copies of Annual Report for FY2020. Accordingly, the Annual Report of the Company for F.Y 2019-2020 is being sent only by email to the members, and all other persons/entities entitled to receive the same. This Annual Report, along with other documents, is also available on the Company's website at www.manvijay.com

FINANCIAL RESULTS:

The financial performance of your Company for the year ended March 31, 2020 is summarized below:

(Amount in Rs.)

Particulars	Standalone		Consolidated	
	2019-2020	2018-2019	2019-2020	2018-2019
Net Sales/ Income from Operations	10,41,863	-	10,41,863	-
Other Income	10,10,669	13,59,510	10,11,210	13,59,510
Total Income	20,52,531	13,59,510	20,53,073	13,59,510
Total Expenses	1,10,77,782	29,06,911	1,11,63,382	30,42,421
Profit/(Loss) from operations before exceptional items and Tax	-90,25,251	-15,47,401	-91,10,309	-16,82,911
Profit/(Loss) before Tax	-90,25,251	-15,47,401	-91,10,309	-16,82,911
Tax Expense	82,088	19,793	82,088	19,793
Net Profit After Tax	-91,07,339	-15,67,194	-91,92,397	-17,02,704

DIVIDEND:

The Board of Directors does not recommend any Dividend for the year under review.

RESERVES:

There are no reserves have been transferred to the Profit & Loss account.

OPERATIONS / STATE OF THE COMPANY'S AFFAIRS:

There has been change in the management & control of the Company during the year & new management took the control of the Company from 1st October, 2019. The previous main object of the Company was development of real estate activities & investment in group Company. The new management changed the main object & name of the Company during the year. The present management are engaged in the business activities of manufacturing/trading of electrical vehicles; scooters; by-cycles; electronic goods; home appliances; hospitality sector; herbal & ayurvedic sector & real estate sector. The Company's present management is operating from Vadodara office. There has been change in the Capital structure of the Company. There has been change in the KMP/Auditor of the Company pursuant to change in the management of the Company. The Company has also changed its name from "Manvijay Development Company Limited" to "Wardwizard Innovations & Mobility Limited" during the year. The re-classification of the promoters has also been approved by BSE Limited. The books of accounts & business activities are being carried out from Vadodara & KMPs are located in the office situated at Vadodara. The Company has obtained shareholders' approval for shifting of registered office of the Company from the state of Maharashtra to the state of Gujarat, subject to regulatory approval, which is pending as on date. Due to change in the management of the Company; change in the object clause the operations of the Company was effected. The Company has incurred a loss of Rs. 91 lakhs which was mainly due to pre-operative expenses; employees cost; regulatory fees for increase in capital; change in object/name clause & other operational expenses.

SHARE CAPITAL:

During the year under review there has been change in the Share Capital of the Company. The Company has allotted 8, 45,000 Equity Shares on 20th March, 2020 to Promoter/ Promoters group, pursuant to conversion of warrants. The Company's Equity share capital as on 31st March, 2020 was Rs.732.50 lakhs divided in to 73, 25,000 Equity Shares of Rs. 10/- each. Further the Company has allotted 1,14,38,200 Equity Shares on 13th June, 2020 & 14,30,000 Equity Shares on 19th June, 2020 at an issue price of Rs. 10/- per shares to promoters & strategic investors group not forming part of the promoter group, pursuant to conversion of warrants. Further, the Company has allotted 17, 50,000/- Equity Shares on 22nd August, 2020 at an issue price of Rs. 32/- (including premium of Rs. 22 per Equity Share). The present paid-up capital of the Company as on the date of report is 2, 19, 43,200 Equity Shares of Rs. 10/- each & all the shares are listed & tradable as on date (except 1750000 equity shares for which listing application is under process as on the date of this report, after which trading application will be made, however Company has received In-Principle approval from BSE Limited for issue of 17, 50,000 equity shares).

HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES AS PER COMPANIES ACT, 2013:

A report highlighting performance of the subsidiary and their contribution to the overall performance of the Company is provided in the Consolidated Financial Statements. A Statement containing salient features of the financial statement of the Subsidiary Company is attached as **Annexure 2** in Form AOC-1.

During the period under review the company does not having any associates and joint venture companies as per the Companies Act, 2013. The Company has placed a Policy for Material Subsidiaries on its website www.manvijay.com.

CONSOLIDATED FINANCIAL STATEMENT:

The audited consolidated financial statement of the Company prepared in accordance with the applicable Accounting Standards along with all relevant documents and the Auditors' Report forms part of this Annual Report. The financial statements of Subsidiary company under the Companies Act, 2013 are not attached along with the financial statements of the Company. Separate audited financial statement of the subsidiary is placed on the website of the Company at website www.manvijay.com The Company will provide the financial statements of subsidiary upon receipt of a written request from any member of the Company interested in obtaining the same.

ACCEPTANCE OF PUBLIC DEPOSITS:

The Company has not accepted any deposits from the public or its employees during the year under review. The details of loans and advances, which are required to be disclosed in the annual accounts of the Company, are given under note 12 of the financial Statement.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report, which gives a detailed account of state of affairs of the Company's operations forms a part of this Annual Report as **Annexure 1**.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility Committee is not applicable to the Company as the Net Profit of the Company is below the threshold limit prescribed by the Companies Act, 2013.

DIRECTORS:

The entire Board of the Company has undergone changes during the year, pursuant to change in the management of the Company. The details of directors appointed & resigned during the year are as follows;

Sr. No	DIN	Name of Director	Designation-Category	Original Date of Appointment	Date of Cessation
1	01595576	Nitin Manohar Pradhan	Managing Director	14-01-2013	03-10-2019
2	01627690	Prabhakar Shankar Patil	Executive Director	02-05-2015	03-10-2019
3	03274668	Dilip Madhusudan Joshi	Independent Director	29-06-2012	09-10-2019
4	07746698	Dolly Dhanresha	Independent Director	25-02-2017	09-10-2019
5	08198602	Harish Kharvi	Independent Director	11-08-2018	09-10-2019
6	07261150	Yatin Sanjay Gupte	Managing Director	03-10-2019	-
7	01292764	Deepak Rawal	Non-Executive - Non Whole Time Independent Director	03-10-2019	13-06-2020
8	08584226	Devyani Kamlesh Gupta	Non-Executive - Non	03-10-2019	-

Sr. No	DIN	Name of Director	Designation-Category	Original Date of Appointment	Date of Cessation
			Whole Time Independent Director		
9	06453413	Sheetal Bhalerao	Non-Executive - Non Whole Time Independent Director	03-10-2019	11-12-2019
10	07274241	Sajidhusain Ismailmiya Malek	Non-Executive - Non Whole Time Independent Director	14-11-2019	13-06-2020
11	08693675	Bhargav Govindprasad Pandya	Non-Executive - Non Whole Time Independent Director	13-06-2020	-
12	08763757	Mukesh Bapulal Kaka	Non-Executive - Non Whole Time Independent Director	13-06-2020	-
13	08286993	SANJAY GUPTA	Executive Non-Independent Director	22-08-2020	-
14	08857960	SNEHA SHOUKHE	Executive Non-Independent Director & CFO	22-08-2020	-

Pursuant to the provisions of the Companies Act, 2013 and as per Listing Agreement where ever applicable, evaluation of every Director's performance was done by Nomination and Remuneration Committee. The performance evaluation of Non-Independent Directors and the Board as a whole, Committees thereof was carried out by Independent Directors. Evaluation of Independent Directors was carried out by the entire Board of Directors, excluding the Director being evaluated. The performance evaluation of the Chairman of the Company was also carried out by Independent Directors, taking into account the views of the Executive Director and Non-Executive Directors. Structured questionnaires were prepared in accordance with the applicable provisions on Board Evaluation covering various aspects of the evaluation such as adequacy of the size and composition of the Board and Committee thereof with regard to skill, experience, independence, diversity, attendance and adequacy of time given by the Directors to discharge their duties, etc. were circulated to the Directors for the evaluation process. All Directors unanimously expressed that the evaluation outcome reflect the overall engagement of the Board and its Committees with the Company and its management and they are fully satisfied with the same.

The Company has received declarations from each of the Independent Directors confirming that they meet the criteria of independence as provided in sub-section 6 of Section 149 of the Companies Act, 2013.

The details of familiarization programme for Independent Directors have been disclosed on website of the Company and are available at the website www.manvijay.com.

The details of Policy on appointment of Directors and Senior Management, Policy on Remuneration of Directors and Policy on Remuneration of Key Managerial Personnel and Employees have been disclosed on website of the Company and are available at the website www.manvijay.com

KEY MANAGERIAL PERSONNEL (KMP):

The Company has following persons as Key Managerial Personnel under the Companies Act, 2013:

Sr. No	Name	Designation
1.	Yatin Sanjay Gupte	Managing Director
2.	Sneha Harshavardhan Shouche (Appointed on 03-10-2019)	Chief Financial Officer
3.	Ms. Jaya Ashok Bhardwaj (Appointed on 21-06-2019)	Company Secretary and Compliance officer

NUMBER OF MEETING OF BOARD OF DIRECTORS:

During the year, Eleven Board Meetings were held during the year i.e. from 1st April, 2019 to 31st March, 2020 on the following dates:

1. 22nd May, 2019
2. 21st June 2019
3. 10th August, 2019
4. 3rd October, 2019
5. 9th October, 2019
6. 18th October, 2019
7. 14th November, 2019
8. 11th December, 2019
9. 13th February, 2020
10. 9th March, 2020
11. 20th March, 2020

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards – 1 (SS-1) issued by the Institute of Company Secretaries of India.

COMPOSITION AND ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS AND THE LAST ANNUAL GENERAL MEETING ("AGM"):-

Name of Director	Designation	No. of Board Meeting		Attendance at last AGM held on 28th September, 2019
		Eligibility to attend	Attended	
Mr. Nitin Manohar Pradhan (Resigned on 03rd October, 2019)	Managing Director	4	4	Yes
Mr. Prabhakar Shankar Patil (Resigned on 03rd October, 2019)	Executive Director	4	4	Yes

Mr. Dilip Madhusudan Joshi (Resigned on 09th October, 2019)	Non-Executive Independent Director	5	4	Yes
Ms. Dolly Dhandhresha (Resigned on 09th October, 2019)	Non-Executive Independent Director	5	4	Yes
Mr. Harish Venkatesh Kharvi (Resigned on 09th October, 2019)	Non-Executive Independent Director	5	4	No
Mr. Yatin Sanjay Gupte (Appointed on 3rd October, 2019)	Managing Director	7	7	No
Mr. Deepak Raval (appointed on 3rd October, 2019 & resigned on 13th June, 2020)	Non-Executive Non Whole Time Independent Director	7	6	No
Mrs. Sheetal Bhalerao (appointed on 3rd October, 2019 & resigned on 11th December, 2019)	Woman Non Executive Non Whole Time Independent Director	3	3	No
Mr. Sajidhusain Ismailmiya Malek (appointed on 11th December, 2019 & resigned on 13th June, 2020)	Non-Executive Non Whole Time Independent Director	4	4	No
Mrs. Devyani Gupta (Appointed on 3rd October, 2019)	Non-Executive Non Whole Time Independent Director	4	3	No
Mr. Bhargav Govindprasad Pandya (Appointed on 13th June, 2020)	Non-Executive Non Whole Time Independent Director	0	0	No
Mr. Mukeshkumar Bapulal Kaka (Appointed on 13th June, 2020)	Non-Executive Non Whole Time Independent Director	0	0	No

COMMITTEES OF THE BOARD:

Audit Committee

During the year under review, seven meetings were held on the following dates:

1. 22nd May 2019,
2. 10th August, 2019
3. 03rd October, 2019
4. 09th October, 2019
5. 14th November 2019

6. 13th February 2020.
7. 9th March, 2020.

The recommendation by the Audit Committee as and when made to the Board has been accepted by it. All members of the Audit Committee possess strong knowledge of accounting and financial management. The Chairman, the Managing Director, Chief Financial Officer, the Internal Auditors and Statutory Auditors are regularly invited to attend the Audit Committee Meetings. The Company Secretary is the Secretary to the Committee. The Board has accepted all recommendations made by the Audit Committee from time to time.

The details of attendance at the Audit Committee meetings held during the year are as under:

Name of the Director	Designation	No of Audit Committee Meetings	
		Eligibility to attend	Attended
Mr. Dilip M Joshi (Resigned on 09 th October 2019)	Non-executive, Independent	4	3
Mr. Nitin M Pradhan (Resigned on 03 rd October, 2019)	Managing Director	3	3
Ms. Dolly Dhandhresha (Resigned on 09 th October, 2019)	Non-executive, Independent	4	3
Mr. Harish Venkatesh Kharvi (Resigned on 09 th October, 2019)	Independent Director	4	3
Deepak Raval (Appointed on 03 rd October, 2019) (Resigned on 13 th June, 2020)	Non-Executive Non Whole Time Independent Director	5	4
Yatin Sanjay Gupte (Appointed on 03 rd October, 2019)	Executive Director	5	4
Sheetal Bhalerao (Appointed on 03 rd October, 2019) (Resigned on 11 th December, 2019)	Woman Non Executive Non Whole Time Independent Director	3	2
Sajidhusain Ismailmiya Malek (Appointed on 11 th December, 2019)	Non-Executive Non Whole Time Independent Director	2	2

Nomination and Remuneration Committee:

During the year under review, Three Nomination and Remuneration Committee meeting held on

1. 03rd October, 2019
2. 09th October, 2019
3. 14th November, 2019

Name of the Director	Designation	No. of NRC Meetings	
		Eligibility to attend	Attended
Mr. Dilip M Joshi (Resigned on 09 th October, 2019)	Non-executive, Independent Director	2	1
Ms. Dolly Dhandhresha (Resigned on 09 th October, 2019)	Non-executive, Independent Director	2	1
Mr. Harish Venkatesh Kharvi (Resigned on 09 th October, 2019)	Non-executive, Independent Director	2	1
Deepak Raval (Appointed on 03 rd October, 2019)	Non-Executive Non Whole Time Independent Director	3	2
Sheetal Bhalerao (Appointed on 03 rd October, 2019) (Resigned on 11 th December, 2019)	Woman Non Executive Non Whole Time Independent Director	3	2
Devyani Gupta (Appointed on 03 rd October, 2019)	Non-Executive Non Whole Time Independent Director	3	2
Sajidhusain Ismailmiya Malek (Appointed on 11 th December, 2019)	Non-Executive Non Whole Time Independent Director	0	0

Stakeholders Relationship Committee

Pursuant to the Companies Act, 2013 and the Listing Regulations, the Company has constituted a Stakeholders Relationship Committee. The Committee looks into the grievances of security holders of the Company. During F.Y 2019-2020, No complaints from investors were received on any matters, there was one remat request received from the shareholders which has been resolved. During the year Stakeholders Relationship Committee meeting was held on 09th October, 2019, & 13th February, 2020.

Name of the Director	Designation
Mr. Dilip M Joshi (Resigned on 09 th October, 2019)	Non-executive, Independent Director
Mr. Nitin M Pradhan (Resigned on 03 rd October, 2019)	Managing Director
Ms. Dolly Dhandhresha (Resigned on 09 th October, 2019)	Non-executive, Independent Director
Mr. Harish Venkatesh Kharvi (Resigned on 03 rd October, 2019)	Non-executive, Independent Director
Devyani Gupta (Appointed on 03 rd October, 2019)	Non-Executive Non Whole Time Independent Director
Yatin Sanjay Gupte (Appointed on 03 rd October, 2019)	Non-Executive Non Whole Time Independent Director

Name of the Director	Designation
Deepak Raval (Appointed on 03 rd October, 2019) (Resigned on 13 th June, 2020)	Non-Executive Non Whole Time Independent Director

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year the Company has not made any guarantees or securities. However, the details of the same are provided in the financial statement.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

The Related Party Transactions entered into during the year were in the Ordinary Course of Business and on arms' length basis. Apart from the transaction held in the ordinary course business the transaction entered with the related parties were under compliance with the provisions of section 188 of the Companies Act, 2013. All the related party transactions have been approved by the Audit Committee of the Company. The Policy on materiality of related party transactions and on dealing with related party transactions as approved by the Board, the Directors draw attention of the members on the financial statement which sets out related party disclosures in notes to the financial statements for the year ended 31st March 2020. The Form AOC-2 as per **Annexure 3** sets out particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2020 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year ended 31st March, 2020.
- The Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities.
- The Directors have prepared the Annual Accounts on a going concern basis.
- There are proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

INTERNAL FINANCIAL CONTROLS:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2019-20. During the year under review, no material or serious observations have been received from the Auditor of the Company for inefficiency or inadequacy of such controls.

VIGIL MECHANISM:

The Company has established a vigil mechanism by adopting a Vigil Mechanism Policy for stakeholders including directors and employees of the Company and their representative bodies to report genuine concerns in the prescribed manner to freely communicate their concerns / grievances about illegal or unethical practices in the Company, actual or suspected, fraud or violation of the Company's Code or Policies. The vigil mechanism is overseen by the Audit Committee and provides adequate safeguards against victimization of stakeholders who use such mechanism. It provides a mechanism for stakeholders to approach the Chairman of Audit Committee or Chairman of the Company, Chief Financial Officer. During the year, no such incidence was reported and no person was denied access to the Chairman of the Audit Committee. The Mechanism of the Company is available at web link www.manvijay.com.

RISK MANAGEMENT:

During the year, Management of the Company evaluated the existing Risk Management Policy of the Company to make it more focused in identifying and prioritizing the risks, role of various executives in monitoring & mitigation of risk and reporting process. Its aim is to enhance shareholders value and provide an optimum risk-reward tradeoff. The Risk Management Policy has been reviewed and found adequate to the requirements of the Company, and approved by the Board. Presently, Regulation 21 of the SEBI (LODR) with respect to Risk Management Committee is not applicable to your Company. The Management evaluated various risks and that there is no element of risk identified that may threaten the existence of the Company.

FINANCIAL STATEMENT:

The audited financial statement of the Company prepared in accordance with relevant Accounting Standards (AS) issued by the Institute of Chartered Accountants of India forms part of this Annual Report. The Compliance Officer will make these documents available upon receipt of a request from any member of the Company interested in obtaining the same.

AUDITORS:

The Company has appointed M/s. VCA & Associates, Chartered Accountants, Vadodara to fill the casual vacancy caused due to resignation of M/S. G. P. Kapadia & Co., Chartered Accountants,), (pursuant to change of management of the Company & pursuant to successful completion of Open Offer by the Acquirer) after Members approval in its EOGM held on 18th January, 2020.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under,

the current auditors of the Company, M/s. VCA & Associates., (Firm Registration Number 114414W), Chartered Accountants, Vadodara, hold office up to the conclusion of the ensuing Annual General Meeting of the Company. However, their appointment as Statutory Auditors of the Company is subject to ratification by the members at every Annual General Meeting. As required under the provisions of Section 139(1) and 141 of the Companies Act, 2013 read with the Companies (Accounts and Auditors) Rules, 2014, the Company has received a written consent and certificate from the above auditors whose appointment is proposed to be ratified, to the effect that they are eligible to continue as Statutory Auditor of the Company. Necessary resolution for ratification of appointment of the said Auditor is included in this Notice.

AUDITORS' REPORT:

The observations and comments furnished by the Auditors in their report read together with the notes to Accounts are self-explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

SECRETARIAL AUDIT REPORT:

A Secretarial Audit Report for the year ended 31st March, 2020 in prescribed form duly audited by the Practicing Company Secretary **Firm M/s. Santoshkumar K Pandey** is annexed herewith and forming part of the report as **Annexure 6**. There is no qualification or adverse remark in the Secretarial Audit Report issued by the above named firm, hence doesn't require any comments from the Directors on the same.

As per SEBI (LODR) Regulations, 2015 under Regulation 24A of the material unlisted subsidiary company (i.e. M/s. Property Trading of India Limited) Secretarial Audit Report for the year ended 31st March, 2020 in prescribed form duly audited by the Practicing Company Secretary **Mr. Santoshkumar Pandey** is annexed herewith and forming part of the report as **Annexure 7**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your company involves low energy consumption. Adequate measures have however been taken to conserve energy efficient equipment with latest technologies. As the cost of energy consumed by the Company forms a very small portion of the total costs, the impact of changes in energy cost on total cost is insignificant. Therefore, the particulars relating to the Conservation of Energy, Technology Absorption as per 134(3) (m) of the Companies Act 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 are not given.

Further the Company has not earned nor spends foreign exchange during the year under review.

PARTICULARS OF EMPLOYEES:

Disclosures with respect to the remuneration of Directors, KMPs and employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in **Annexure 4** to this Report.

Details of employee remuneration as required under provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 (2) & 5(3) of Companies (Appointment and Remuneration of Managerial

Personnel) Rules, 2014 are available at the Registered Office of the Company 21 days before the Annual General Meeting during working hours and shall be made available to any shareholder on request. Such details are also available on your Company's website at: www.manvijay.com.

EXTRACT OF ANNUAL RETURN:

Pursuant to Section 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules 2014, the extract of annual return is annexed herewith and forming part of the report in **Annexure 5**.

DISCLOSURE OF COST RECORDS:

During the year under review the provisions of section 148 of the Companies Act, 2013, is not applicable to the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There were no significant and material orders passed by the regulators or courts or tribunals, which may impact the going concern status of the Company and its operations in future.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There was no incident which would affect the Company's financial position between the end of the financial year of the Company and the date of this report, except as disclosed elsewhere in this report. However, Company has increased its paid-up capital of the Company from 73, 25,000 Equity Shares to 2, 19, 43,200 Equity Shares. The funds will be utilized for its manufacturing, brand building, general corporate purpose, expansion of its business activities product wise & geographical region wise.

COVID-19

Towards the end of March 2020, many of the States/Union Territories across the country in view of the heightened concern over the spread of Corona Virus ('COVID-19') issued directives inter-alia, to facilitate work from home for majority of its employees. In line with the lockdown announced by the Central Government, all offices of the Company were closed from 25th March 2020 providing employees facility to "Work from Home" to ensure continuity of operations of the Company.

MANNER OF FORMAL EVALUATION OF BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

During the year under review, performance evaluation of the Board as a whole and that of its Committees and Individual Directors have been carried out as per the provisions of the Companies Act, 2013. All Independent Directors of the Company at their meeting and have evaluated the performance of the Board as a whole, Committees of Board, the Chairman of the Company and the Non-Independent Directors as per the criteria adopted by the Board. The performance evaluation of the Board was based on various parameters such as qualification of Board Members, their diversity of experience and

background, whether the Members of the Board met all applicable independence requirements, sufficient number of Board meetings and Committee meetings etc. The performance of the individual Directors was evaluated on parameters such as qualifications, experience, independence, participation in Board Meetings and Committee Meetings, etc. The evaluation of the Independent Directors was carried out by the entire Board excluding the Independent Director being evaluated.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

REMUNERATION POLICY

The Board on the recommendation of the Nomination and Remuneration Committee has framed a Remuneration policy, providing criteria for determining qualifications, positive attributes, independence of a Director and a policy on remuneration for Directors, key managerial personnel and other employees. The detailed Remuneration policy is placed on the Company's website.

INTERNAL AUDITORS

The Company has appointed "VRCA & Associates", Chartered Accountants as Internal Auditor of the Company.

CORPORATE GOVERNANCE

Corporate Governance is essentially a system by which companies are governed and controlled by the management under the direction and supervision of the board in the best interest of all stakeholders. Your Company continues to place greater emphasis on managing its affairs with diligence, transparency, responsibility and accountability and is committed to adopting and adhering to best Corporate Governance Practices.

The Board considers itself as a trustee of its shareholders and acknowledges its responsibilities towards them for creation and safeguarding their wealth. The Company has set itself the objective of expanding its capacities. As a part of its growth strategy, it is committed to high levels of ethics and integrity in all its business dealings that avoid conflicts of interest. In order to conduct business with these principles, the Company has created a corporate structure based on business needs and maintains a high degree of transparency through regular disclosures with a focus on adequate control systems.

However, as per provisions of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, providing a separate report on Corporate Governance under Regulation 27 (2) is not applicable to the Company for F.Y 2019-2020.

CODE OF CONDUCT

Regulations 17(5) of the SEBI (LODR) Regulations, 2015, requires listed Companies to lay down a Code of Conduct for its Directors and Senior Management, incorporating duties of a Directors as laid down in the Companies Act, 2013.

The Board has adopted a Code of Conduct for all Directors and Senior Management of the Company and the same has been placed on Company's website at <http://www.manvijay.com>

WHISTLE BLOWER POLICY

The Company has adopted a Whistleblower Policy and Vigil Mechanism to provide a formal mechanism to the Directors, employees and its stakeholders to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. Protected disclosures can be made by a whistleblower through several channels. The policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the year under review, no such complaints have been filed for sexual harassment and there are no pending cases.

GENERAL:

No fraud has been reported during the audit conducted by the Statutory Auditors and Secretarial Auditors of the Company. During the year under review, no revision was made in the previous financial statement of the Company. During the year under review the Company has changed its nature of business activities, changed its name, change in control & management of the Company, change in its entire board/KMP and change in statutory auditors.

DISCLOSURES UNDER SECTION 134(3) (I) OF THE COMPANIES ACT, 2013:

There was no incident which would affect the Company's financial position between the end of the financial year of the Company and the date of this report, except as disclosed elsewhere in this report.

SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any outstanding shares in the suspense account and is not required to maintain any Suspense Account or Unclaimed Account as required under Schedule V of SEBI (LODR).

Indian Accounting Standards, 2015

The annexed financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Act, Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval given on 10 April 2015 by Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1st July 2015. These Secretarial Standards were then revised and were made effective from 1st October 2017. The Company is in compliance with the same.

INFORMATION SUPPLIED TO THE BOARD

The Board is presented with relevant information on various matters related to the working of the Company, especially those that require deliberation at the highest level.

Presentations are also made to the Board by functional heads on important matters from time to time. Directors have separate and independent access to the officers of the Company. In addition to items required to be placed before the Board for its noting and/or approval, information is provided on various significant items. The independent directors of the Company met on 13th February 2020 and expressed their satisfaction on the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. The framework of succession planning for appointment of Board/Management is placed before the Board for its review. The Board periodically reviews compliance reports with respect to the various laws applicable to the Company, as prepared and placed before it by the Management.

INDEPENDENT DIRECTORS' MEETING

The Ministry of Corporate Affairs vide General circular no. 11 dated 24 March 2020, granted relaxation in compliance with holding separate meeting of independent director without attendance of non-independent directors and members of the management for FY2019-20.

COMPLIANCES REGARDING INSIDER TRADING

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the Company has a Board approved code of conduct to regulate, monitor and report trading by insiders ('Code of Conduct') and a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('Code of Fair Disclosure'). The Board, at its meeting held on 18th October 2019, revised the Code of Conduct to regulate, monitor and report trading by Insiders in line with the requirements of SEBI (Prohibition of Insider Trading) Amendment Regulations, 2019.

DETAILS OF CAPITAL MARKET NON-COMPLIANCE, IF ANY

The Company has complied with all the applicable legal requirements and no penalty or stricture has been imposed on the Company by any of the stock exchanges, SEBI or any other statutory authority, in any matter related to capital markets, during the last three years.

SHARE TRANSFER SYSTEM

SEBI amended regulation 40 of the SEBI Listing Regulations, prohibiting transfer of securities (except transmission or transposition of shares) in physical form from 1 April 2019. During F.Y 2019-2020, no shares were transferred in the physical form.

CAUTIONARY STATEMENT:

Certain statements in the Directors' Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include man and material availability, and prices, cyclical demand and pricing in the Company's principal markets, changes in government

regulations, tax regimes, economic development within India and other incidental factors.

ACKNOWLEDGEMENT:

Yours Directors take this opportunity to thank the Financial Institutions, Banks, Business Associates, Central and State Government authorities, Regulatory authorities, Stock Exchanges and all the various stakeholders for their continued co-operation and support to the Company and look forward to their continued support in future.

We warmly thank all our employees for their contribution to your Company's performance. We applaud them for their superior levels of competence, dedication and commitment to your Company.

**For and behalf of the Board of Directors of
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)**

SD/-

**Yatin Sanjay Gupte
Managing Director
DIN: 07261150**

SD/-

**Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226**

Place: Vadodara

Date: 03.09.2020



MANAGEMENT DISCUSSIONS AND ANALYSIS REPORTS

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended **31st March, 2020**.

Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinion or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

INDUSTRY STRUCTURE OF THE COMPANY AND THRUST OF THE BUSINESS:

The present business activities of the Company is manufacturing & trading in electrical vehicles & consumer electronics goods. The Company has zero debt & is very cautious in its approach to ensure that its funds are invested in structured manner.

BUSINESS PERFORMANCE AND SEGMENT REPORTING

During the year under review, the company has incurred Loss of Rs. 91.07 lakhs as against Net Loss of Rs 15.67/- Lakhs during the previous year 2018-2019.

OPPORTUNITIES AND THREATS

The Company is positive towards performing in the upcoming Financial Year especially because the future of electrical vehicles is very bright. The Company focus is presently into manufacturing of electrical two wheeler, which does not require registration, easy to operate, low maintenance, suitable for any cities, its battery operated & can be charged just like mobile charging. The Government is giving subsidiary, which will accelerate the demand for such vehicles. The Company is targeting Tier III & Tier IV cities in India.

Threats to the Company are competition from some big brands & dependency of some raw material, which is sourced from China. The Company has to spend heavily into brand building for its electrical vehicles & consumer electronics goods. In consumer electronics goods, there is heavy competition, particularly in metro & big cities.

The company is in the process of creating a distribution channel by roping in retailers, distributors, stockiest across the length of breadth of India. Company has embarked on to this mission of having a big penetrating distribution channel by onboarding the required manpower, marketing, advertising and branding campaigns. The company has also improved its product and range of offering from Scooters, Bikes, and High Performance Bikes etc.

The company is also in advance stages of putting up a top of the line EV assembling, manufacturing, facility in Vadodara, Gujarat. It has inked its tie up to have in-house capabilities for Chassis manufacturing, Battery Packs and few other components. At this facility the company also intends to be an OEM supplier to other upcoming Two Wheeler EV brands and hence optimizing the use of the facility.

SEGMENT-WISE PERFORMANCE

The Company is into single reportable segment only.

OUTLOOK

- Considering the Global Positive Outlook on Environmental Degradation due to Pollution there is awareness among the stakeholders, rising concern to initiate and contribute to thwart the problem.
- Pollution and its dangerous effects on environment, health, lifestyle, water, air has made the common man, governments, institutions, corporate entities, NGOs etc. to create ways and means to reduce, avoid, nullify the pollution originating problems.
- Automotive emission is the major problem causing Air Pollution. Hence Transport or Mobility Option would undergo a sea change in times to come- Electric Vehicles, Shared Mobility, Larger Transport solutions etc.
- The present Coronavirus Pandemic situation has also increased the awareness towards the positive changes in the environment due to lower quantity of vehicular emission into the atmosphere, use of self-owned vehicles to avoid public transport.
- Government has also stepped up its incentive, benefits and encouragement like reduced Tax structure to 5%, FLAME 2 subsidy policy, GEDA Subsidy to consumers for buying Electric Vehicles. There are incentives and policy framework incentivizing the Electric Vehicle usage and its supply / assembly and manufacturing.
- It is expected that at-least 5% of the existing Petrol driven two wheelers will convert into Battery Powered 2 Wheelers. It means at least 10 lakhs 2 wheeler Battery Powered Vehicles can be expected to be sold in the market in coming times. A 10% market share of EV space in 3 years' time can be achieved. More than 50% of the petrol driven two wheelers sold is Motorcycles.
- Very few players currently having the complete range of Moped, Scooter and Bike.
- No license and No registration requirement will also push the EV sales.
- Efficient Battery management technology will also push the per charge run time of the 2 wheeler, hence the operating cost can be optimized.
- Rising Petrol Prices and its emission problems is a growing concern among the consumers.
- Increasing availability of Mass Rapid Transport Systems like Metro, Suburban Trains, BRTS will push the first and the last mile connectivity.
- Many Shared Mobility and Rental / Leasing options in the market will also further drive the 2 Wheeler EV Market
- Increasing focus of the government on putting up more battery charging infrastructure will also encourage usage of 2 Wheeler EVs.

RISKS AND CONCERNS

- Import Cost of the Electric Vehicles, battery packs, BLDC Motors
- Custom Duties and Tax structure of the government / regime is higher
- No good availability of Battery Charging Infrastructure
- Poor Research & Development for Battery Management System and Technology. The raw material needed for Lithium Ion Battery Packs is an import commodity and is subject to availability of the mineral Lithium Internationally and its trade guidelines of duties and taxes.
- Technology disruption for better or new Mobility or transport option

ADEQUACY OF INTERNAL FINANCIAL CONTROL:

The Company has robust internal control systems in place which are commensurate with the size and nature of the business. The internal controls are aligned with statutory requirements and designed to safeguard the assets of the Company. The internal control systems are complemented by various Management Information System (MIS) reports covering all areas. Increased attention is given to auto generation of MIS reports as against manual reports to take care of possible human errors or alteration of data. The Management reviews and strengthens the controls periodically.

REVIEW OF OPERATIONS OF THE COMPANY

The financial operations of your Company for the year ended **March 31, 2020** is summarized below:

(Amount in Rs.)

Particulars	Standalone		Consolidated	
	2019-2020	2018-2019	2019-2020	2018-2019
Net Sales/ Income from Operations	10,41,863	-	10,41,863	-
Other Income	10,10,669	13,59,510	10,11,210	13,59,510
Total Income	20,52,531	13,59,510	20,53,073	13,59,510
Total Expenses	1,10,77,782	29,06,911	1,11,63,382	30,42,421
Profit/(Loss) from operations before exceptional items and Tax	-90,25,251	-15,47,401	-91,10,309	-16,82,911
Profit/(Loss) before Tax	-90,25,251	-15,47,401	-91,10,309	-16,82,911
Tax Expense	82,088	19,793	82,088	19,793
Net Profit After Tax	-91,07,339	-15,67,194	-91,92,397	-17,02,704

HUMAN RESOURCE DEVELOPMENT

The Company recognizes the importance of Human Resource as a key asset instrumental in its growth. The Company believes in acquisition, retention and betterment of talented team players. With the philosophy of inclusive growth, the Company has redefined its performance management system. The new system focuses on progression of individual employees together with organizational goals. Under the new system increased thrust will be on job rotation and multi-skilling.

During the year, the Company has employed three people were on the payroll of the Company as on 31st March, 2020.

KEY FINANCIAL RATIOS

Particulars	FY 2019-2020	FY 2018-2019
Debtors Turnover Ratio	366 Days	0 Days
Inventory Turnover Ratio	0.05	N.A
Current Ratio	16.26:1	59.68:1
Operating Profit Ratio	(-) 866.26%	N.A
Net Profit Margin	(-) 874.14%	N.A
Return on Net worth	(-) 7.65%	(-) 2.42%

COMPLIANCE

The Compliance function of the Company is responsible for independently ensuring that operating and business units comply with regulatory and internal guidelines. The Compliance Department of the Company is continued to play a pivotal role in ensuring implementation of compliance functions in accordance with the directives issued by regulators, the Company's Board of Directors and the Company's Compliance Policy. The Audit Committee of the Board reviews the performance of the Compliance Department and the status of compliance with regulatory/internal guidelines on a periodic basis.

New Instructions/Guidelines issued by the regulatory authorities were disseminated across the Company to ensure that the business and functional units operate within the boundaries set by regulators and that compliance risks are suitably monitored and mitigated in course of their activities and processes.

CAUTIONARY STATEMENT

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

**For and behalf of the Board of Directors of
For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)**

**SD/-
Yatin Sanjay Gupte
Managing Director
DIN: 07261150**

**SD/-
Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226**

**Place: Vadodara
Date: 03.09.2020**

ANNEXURE 2 Form AOC - 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures)

Part "A": Subsidiaries

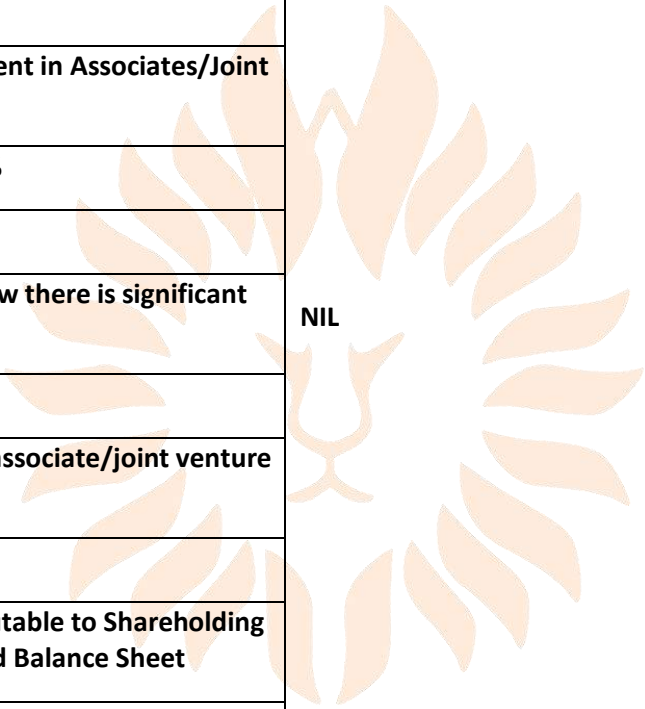
Particulars	Property Trading of india limited
Reporting period	01.04.2019 to 31.03.2020
Reporting currency and Exchange rate as on the last date of the relevant Financial year	INR
Share capital	4,23,13,050/-
Reserves & surplus	(-)32,74,487.29/-
Total Assets	3,91, 98,562.71/-
Total Liabilities	3,91, 98,562.71/-
Investments	1,00,000/-
Turnover	NIL
Profit (Loss) before taxation	(85,058)
Provision for taxation	0
Profit (Loss) after taxation	(85,058)
Proposed Dividend	0
% of shareholding	94.53%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: NIL
- Names of subsidiaries which have been liquidated or sold during the year: NIL

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	 NIL
1. Latest audited Balance Sheet Date	
2. Shares of Associate/Joint Ventures held by the company on the year end	
Number of shares	
Amount of Investment in Associates/Joint Venture	
Extend of Holding %	
3. Description of how there is significant influence	
4. Reason why the associate/joint venture is not consolidated	
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	
6. Profit / Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations: NIL

2. Names of associates or joint ventures which have been liquidated or sold during the year: NIL

**Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified:
NIL**

ANNEXURE 3 FORM AOC – 2

{Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014}

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions at Arm's length basis:

Sr. No.	Particulars	Details	Details
1.	Name (s) of the related party	Property Trading of India Ltd	Wardwizard Solutions India Pvt Ltd
2.	Nature of relationship	Subsidiary	Promoter of the company
3.	Nature of contracts / arrangements / transaction	Investment in Subsidiary	Working capital requirement, purchase of goods/Materials, Availing of services , appointment of any agent for purchase or sale of goods, materials, services or property
4.	Duration of the contracts / arrangements / transaction	Ongoing	1 Year
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	-	2,78,22,137/-
6.	Justification for entering into such contracts or arrangements or transactions	-	Transactions are entered in the ordinary course of business.
7.	Date of approval by the Board	-	09.03.2020
8.	Amount incurred during the year	-	2,78,22,137/-

ANNEXURE 4

Additional Information as per section 197 of the Companies Act, 2013, Rule 5(1) of chapter xiii, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial year 2019-20:

Name of the Employees	Designation	Remunerate on /Sitting Fees (subject to Income- tax)	% increase in Remuneratio n in the F.Y 2019-2020	Ratio of remuneration of each Director/to median remuneration of employees
NitinPradhan (resigned on 3 rd October, 2019)	Managing Director	Nil	NA	NA
PrabhakarPatil(resigned on 3 rd October, 2019)	Director	99,480/- (Director Remuneration)	-75.51%	1.20
Yatin Sanjay Gupte (Appointed on 3 rd October, 2019)	Managing Director	30,00,000/- (Director Remuneration)	NA	36.26
Deepak Raval (Appointed on 3 rd October, 2019 & Resigned on 13 th June, 2020)	Independent Director	2,50,000/- (Director Sitting Fees)	NA	3.02
Dilip Joshi (Resigned on 9 th October, 2019)	Independent Director	Nil	NA	NA
Devyani Kamlesh Gupta (Appointed on 3 rd October, 2019)	Director	Nil	NA	NA
Dolly Dhandhresha (Resigned on 9 th October, 2019)	Independent Director	Rs.15000/- (Director Sitting Fees)	NA	0.18
Harish VenkateshKharvi (Resigned on 9 th October, 2019)	Independent Director	Rs.15,000/- (Director Sitting Fees)	200%	0.18
Sheetal Bhalerao (Appointed on 3 rd October, 2019 & resigned on 11 th December, 2019)	Non-Executive non whole-time independent director	Rs. 2,00,000/- (Director Sitting Fees)	NA	2.42
Sajidhusain Ismailmiya Malek (Appointed on 14 th November, 2019 & resigned on 13 th June, 2020)	Non-Executive non whole-time independent director	Rs. 50,000/- (Director Sitting Fees)	NA	0.60

1. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

The percentage increase in remuneration is as follows:

Name of the Person	Designation	Percent increase / (decrease) over the FY 2019-2020 (annualized basis)
Nitin Pradhan (resigned on 3 rd October, 2019)	Managing Director	N.A
Yatin S Gupte (Appointed on 3 rd October 2019)	Managing Director	N.A
Prabhakar Patil (resigned on 3 rd October, 2019)	Director & CFO	-75.51%
Sneha Shouche (Appointed 3 rd October 2019)	CFO	25%
Dilip Joshi (Resigned on 9 th October, 2019)	Independent Director	N.A
Mohammed Iqbal Dholakia (resigned on 3 rd October, 2019)	Director	N.A
Dolly Dhandhresha (resigned on 9 th October, 2019)	Independent Director	N.A
Jaya Bhardwaj (Appointed on 21 st June, 2019)	Company Secretary	14.29%
Harish Venkatesh Kharvi (Resigned on 9 th October, 2019)	Independent Director	200%

- The Percentage increase / (decrease) in the median remuneration of employees in the financial year: The percentage Increase in the median remuneration of the employees in the financial year was 11.73 percent.
- There are 03 (Three) permanent employees on the payroll of the Company.
- Nature of employment of MD is contractual, subject to termination by 3 months' notice from either side. For other employees' nature of employment is contractual, subject to termination by One- or three-months' notice from either side or salary in lieu of notice period.
- Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and exceptional circumstances for increase in the managerial remuneration, if any: Not Applicable
- Affirmation that the remuneration is as per the remuneration policy of the Company: Yes

7. Top 10 employees in terms of Remuneration drawn during the year under review:

Sr. No	Name	Remuneration per annum
1	Yatin S Gupte	Rs. 30,00,000/-
2	Jaya Bhardwaj	Rs. 3,03,065/-
3	Sneha Shouche	Rs. 1,68,000/-

8. During the year there are no employees in the Company who have drawn or have received a remuneration aggregate not less than 1.20 crore and none of the employees who were appointed for a part of the Financial year is in receipt of remuneration of Rs. 80 lakhs or more (Rs. 8.5 Lakhs per month for any part of that year).
9. None of the employee, who employed throughout the year drawn salaries which is not more than the remuneration of Managing Director which is 30,00,000/- during the year under review for which he was appointed as the Managing Director of the Company. Hence the Disclosure required under Rule 5(2)(iii) does not apply.

**For Wardwizard Innovation & Mobility Limited
(Formerly known as Manvijay Development Company Limited)**

SD/-
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

SD/-
Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226

Place: Vadodara
Date: 03.09.2020

Annexure 5

TO DIRECTORS' REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	L35100MH1982PLC264042
(ii)	Registration Date	20/10/1982
(iii)	Name of the Company	Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Ltd)
(iv)	Category / Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
(v)	Registered Office of the Company	701, 7th Floor, Plot - 96/98, Platinum Arcade, JSS Rd, Central Plaza Cinema, Charni Rd, Girgaum, Mumbai – 400004
	Corporate office of the Company	C-222, GIDC, Makarpura Industrial Estate Vadodara 390010
	Contact Details	Mob No: 9727755083 E-mail id :manvijaydcl@yahoo.com/ E-mail id : compliance@wardwizard.in manvijaydcl@yahoo.com / compliance@wardwizard.in
	Website of the Company	www.manvijay.com
(vi)	Whether listed company Yes / No	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Skyline Financial Services Pvt. Ltd A/505, Dattani Plaza A K Road, Safeed Pool, Andheri (East), Mumbai – 400072. Tel. 022 - 49721245 / 28511022 E-mail id: subhashdhingreja@skylinerta.com

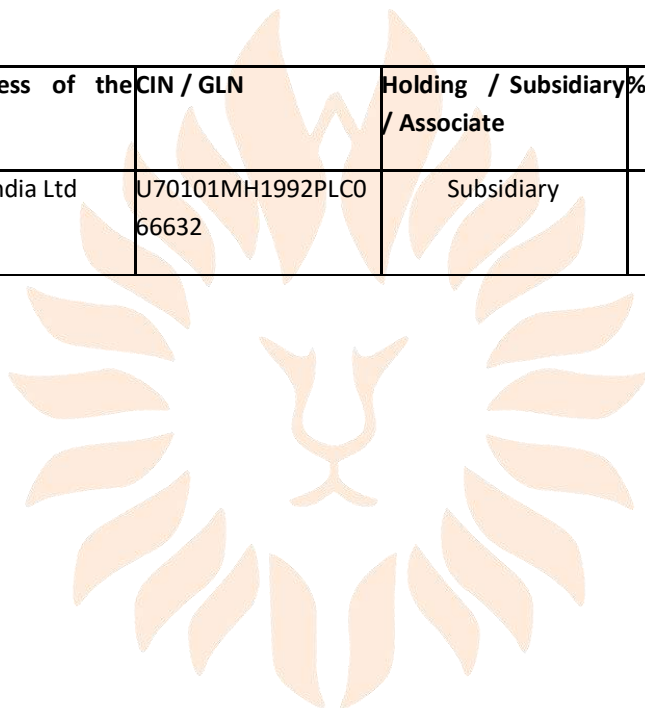
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the Company
1	Manufacture of motorcycles	3091	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No.	Name and address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1	Property Trading India Ltd	U70101MH1992PLC066632	Subsidiary	94.53	Section 2 (87) of the Companies Act, 2013



ANNEXURE TO DIRECTORS' REPORT

A) Category-wise Share Holding		Shares Held at beginning of the Year 31/03/2019				Shares Held at the End of the Year 31/03/2020				% Change During The Year
S.No.	Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A	Promoters									
1	Indian									
a)	Individual/ Huf	1600000	0	1600000	24.69	4410600	0	4410600	60.21	35.52
b)	Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c)	State Government	0	0	0	0.00	0	0	0	0.00	0.00
d)	Bodies Corporate	2928800	0	2928800	45.20	118200	845000	963200	13.15	-32.05
e)	Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
f)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (A)(1)	4528800	0	4528800	69.89	4528800	845000	5373800	73.36	3.47
2	Foreign									
a)	NRI Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b)	Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d)	Banks /FI	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoters(A)	4528800	0	4528800	69.89	4528800	845000	5373800	73.36	3.47
B	Public Shareholding									
1	Institutions									

a)	Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b)	Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c)	Central Government	0	0	0	0.00	0	0	0	0.00	0.00
d)	State Government	0	0	0	0.00	0	0	0	0.00	0.00
e)	Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g)	FIs	0	0	0	0.00	0	0	0	0.00	0.00
h)	Foreign Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
i)	Any Other Foreign	0	0	0	0.00	0	0	0	0.00	0.00
j)	Any Other	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (B)(1)	0	0	0	0.00	0	0	0	0.00	0.00
2	Non-Institutions									
a)	Bodies Corporate/LLP									
1)	Indian	1800635	0	1800635	27.79	1400023	0	1400023	19.12	-8.67
2)	Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b)	Individuals									
1)	Individual shares holders having nominal share capital upto Rs. 2,00,000	24141	126400	150541	2.32	24179	126401	150580	2.06	-0.26
2)	Individual shares holders having nominal share capital Excess of Rs. 2,00,000	0	0	0	0.00	400000	0	400000	5.46	5.46

c)	Others									
a)	HUF	24	0	24	0.00	19	0	19	0.00	0.00
b)	Non-Resident Indian	0	0	0	0.00	0	0	0	0.00	0.00
c)	Foreign National	0	0	0	0.00	0	0	0	0.00	0.00
d)	Clearing Members	0	0	0	0.00	578	0	578	0.01	0.01
e)	Trust	0	0	0	0.00	0	0	0	0.00	0.00
f)	Foreign Bodies-DR	0	0	0	0.00	0	0	0	0.00	0.00
g)	NBFC Registered With RBI	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total (B)(2)	1824800	126400	1951200	30.11	1824799	126401	1951200	26.64	-3.47
	Total Public Shareholding (B)	1824800	126400	1951200	30.11	1824799	126401	1951200	26.64	-3.47
C)	Shares Held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
D)	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
	Grand Total	6353600	126400	6480000	100.00	6353599	971401	7325000	100.00	0.00

(ii) Shareholding of Promoters

B. Shareholding of Promoters								
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01-04-2019			Shareholding at the end of the year 31-03-2020			
		No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	Preses Constructions Solutions Private Limited	118200	1.82	0	0	0	0	-1.82
2	Pradman Property Consortium Of India Private Limited	2810600	43.37	0	0	0	0	-43.37
3	Nitin Manohar Pradhan	1400000	21.6	0	0	0	0	-21.6
4	Meghana Ajit Kulkarni	200000	3.09	0	0	0	0	-3.09
5.	Yatin Sanjay Gupte	0	0	0	4410600	60.21	0	60.21
6.	**Wardwizard Solutions India Private Limited	0	0	0	323200	4.41	0	4.41
7	**Aevas Business Solutions Private Limited	0	0	0	320000	4.37	0	4.37
8.	**Garuda mart India Private Limited	0	0	0	320000	4.37	0	4.37

**** The Company has allotted 845000 Equity shares to Promoters on Preferential basis pursuant to the Conversion of warrants; Corporate Action was under process as on 31-03-2020.**

(iii) Change in Promoters' Shareholding

Sr.No	Name of Shareholder	Shareholding As on 31/03/2019					Cumulative Shareholdin g Holding as on 31/03/2020	
		No of Shares Held	% To the Total Shares	Transaction Date	Increase /Decrease	Reason		% of Total Shares of the Company
Promoters and Promoter Group								
1	WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED	0	0.00	27/09/2019	118200	Purchase	118200	1.82
				20/03/2020	205000	Allotment of shares on preferential basis	323200	4.41
						Balance	323200	4.41
2	PRESES CONSTRUCTIONS SOLUTIONS PRIVATE LIMITED	118200	1.82	27/09/2019	-118200	Sale	0	0.00
						Balance	0	
3	PRADMAN PROPERTY CONSORTIUM OF INDIA PRIVATE LIMITED	2810600	43.37	27/09/2019	-2810600	Sale	0	0.00
						Balance	0	
4	NITIN MANOHAR PRADHAN	1400000	21.60	05/04/2019	200000	Purchase	1600000	24.69
				27/09/2019	-1600000	Sale	0	0.00
						Balance	0	

5	YATIN SANJAY GUPTA	0	0.00	27/09/2019	4410600	Purchase through Open Offer/SP A	4410600	68.06
						Balance	4410600	
6	MEGHANA AJIT KULKARNI	200000	3.09		-200000	Sale	0	0.00
						Balance	0	
7	**AEVAS BUSINESS SOLUTIONS PRIVATE LIMITED	0	0.00	20/03/2020	320000	Allotment of shares on preferential basis	320000	4.37
8	**GARUDA MART INDIA PRIVATE LIMITED	0	0.00	20/03/2020	320000	Allotment of shares on preferential basis	320000	4.37
						Balance	0	

**** The Company has allotted 845000 Equity shares to Promoters on Preferential basis pursuant to the Conversion of warrants; Corporate Action was under process as on 31-03-2020.**

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No	Name of Shareholder	Shareholding As on 31/03/2019					Cumulative Shareholding as on 31/03/2020	
		No of Shares Held	% To the Total Shares	Transaction Date	Increase /Decrease	Reason		% of Total Shares of the Company
Public Top 10 Shareholders								
1	RAMESH KUMAR	4000	0.06					
						Balance	4000	
2	D Y CAPTIVE PROJECTS PRIVATE LTD	900000	13.89					
						Balance	900000	
3	ARSHIYA WESTERN DOMESTIC DISTRI PARK LTD	900000	13.89	13/12/2019	-225000	Sale	675000	10.42
				20/12/2019	-500000	Sale	175000	2.70
				31/12/2019	-175000	Sale	0	0.00
						Balance	0	
4	ANIL UTTAM ZANJURNE	3500	0.05					
						Balance	3500	
5	AADVANCE INTEGRATED MEDICINE SOLUTIONS LLP	0	0.00	20/12/2019	500000	Purchase	500000	7.72
						Balance	500000	
6	APARNA S TRIPATHI	5653	0.09					
						Balance	5653	
7	VIJAY VISHNUPANT ADHAV	0	0.00	31/12/2019	175000	Purchase	175000	2.70

						Balance	175000	
8	KAMESHWAR SINGH	0	0.00	13/12/2019	125000	Purchase	125000	1.93
						Balance	125000	
9	SAHADEV HARI GHADI	3000	0.05					
						Balance	3000	
10	RAHUL RAMANLAL PRAJAPATI	2112	0.03					
						Balance	2112	
11	SAJEDABANU YUNUS PATEL	6275	0.10					
						Balance	6275	
12	MOHSINKHAN BISMILLAHKhan PATHAN	0	0.00	13/12/2019	100000	Purchase	100000	1.54
						Balance	100000	
13	PRATIMA PATHAK	3000	0.05					
						Balance	3000	
14	RAMESH PATHAK	3000	0.05					
						Balance	3000	

(v) Shareholding of Directors and Key Managerial Personnel:

E. Shareholding of Directors and Key Managerial Personnel:						
Sr. No.	Name	Shareholding at the beginning of the year 01-04-2019		Cumulative Shareholding during the year 31-03-2020		Type
		No. of Shares	% of Total Shares of the company	No. of Shares	% change in shareholding during the year	
1	Nitin Pradhan	1400000	21.60	0	0	Share Purchase Agreement
2	Yatin Sanjay Gupte	0	0	4410600	60.21	Share Purchase Agreement

I) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)	N.A.	N.A.	N.A.	N.A.
Change in Indebtedness during the financial year				
Addition	N.A.	N.A.	N.A.	N.A.
Reduction	N.A.	N.A.	N.A.	N.A.
Net Change	N.A.	N.A.	N.A.	N.A.
Indebtedness at the end of the financial year				
i) Principal Amount	N.A.	N.A.	N.A.	N.A.
ii) Interest due but not paid	N.A.	N.A.	N.A.	N.A.
iii) Interest accrued but not due	N.A.	N.A.	N.A.	N.A.
Total (i+ii+iii)	N.A.	N.A.	N.A.	N.A.

II) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/MANAGER			Total Amt
		Yatin S Gupte (*MD from 01 st October, 2019)	Prabhakar Patil (Resigned as * 3 rd October, 2019)	Name of MD/ WTD/MANAGER/ EXECUTIVE DIRECTOR/ CEO	
1	Gross Salary	30,00,000/-	99,480/-		30,99,480/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option related perquisites	-	-	-	-
3	Sweat Equity	-	-	-	-

4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Others, specify<	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	30,00,000/-	99,480/-		30,99,480/-
	Ceiling as per the Act	The remuneration is well within the limits prescribed under the Companies Act, 2013.			

B. Remuneration to other directors:

(Amount in Rs.)

No.	Particulars of Remuneration	Name of Directors					Total Amount
1	Independent Directors	Dolly Dhandhr esa	Harish Kharvi	Sheetal Bhalerao	Deepak Raval	Sajid Malek	
	• Fee for attending board / committee meetings	15,000/-	15,000/-	2,00,000/-	2,50,000/-	50,000/-	5,30,000/-
	• Commission						
	• Others, please specify						
	Total (1)	15,000/-	15,000/-	2,00,000/-	2,50,000/-	50,000/-	5,30,000/-
2	Other Non-Executive Directors	--	--	--	--	--	--
	• Fee for attending board / committee meetings	--	--	--	--	--	--
	• Commission	--	--	--	--	--	--
	• Others, please specify	--	--	--	--	--	--
	Total (2)	--	--	--	--	--	--
	Total (B)=(1+2)	15,000/-	15,000/-	2,00,000/-	2,50,000/-	50,000/-	5,30,000/-
	Total (A)	--	--	--	--	--	--
	Total Managerial Remuneration	--	--	--	--	--	--
	Overall Ceiling as per the Act	The remuneration is well within the limits prescribed under the Companies Act, 2013.					

c. Remuneration to Key Managerial Personnel other than MD/Manager/WTB (Amount in Rs.)

Sr. No.	Particulars of Remuneration			Key Managerial Personnel		
		CFO Sneha Souche	CEO	Company Secretary – Jaya Bhardwaj	Company Secretary	Total
1	Gross Salary	1,68,000/-	-	3,03,065/-		4,71,065/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--	--
2	Stock Option related perquisites	--	--	--	--	--
3	Sweat Equity	--	--	--	--	--
4	Commission	--	--	--	--	--
	- as % of profit	--	--	--	--	--
	- Others, specify...	--	--	--	--	--
5	Others, please specify- Bonus	--	--	5,250/-		5,250/-
	Total	1,68,000/-		3,08,315/-		4,76,315/-

III) Penalties / Punishment / Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NONE				
Punishment					
Compounding					

Other Officers in Default

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty	NONE				
Punishment					
Compounding					

For Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

SD/-
Yatin Sanjay Gupte
Managing Director
DIN: 07261150

SD/-
Devyani Gupta
Non-Executive Non-Whole time Independent Director
DIN: 08584226

**ANNEXURE 6
FORM MR-3**

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Limited)** ("here in after called the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company, during the audit period covering the financial year ended on 31st March, 2020 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under including any amendments in force;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Applicable to the Company during the Audit Period.**

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 including amendments in force; **Applicable to the Company during the Audit Period**
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Applicable to the Company during the Audit Period**
- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; - **Not Applicable to the Company during the Audit Period;**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **Not Applicable to the Company during the Audit Period;**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - **Not Applicable to the Company during the Audit Period;**
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and - **Not Applicable to the Company during the Audit Period;**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 or Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018- **Not Applicable to the Company during the Audit Period;**

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with respect to meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
2. The Listing Agreements entered into by the Company with The Calcutta Stock Exchange & BSE Limited;

During the period under review and as per representations and clarifications provided by the management, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreement etc. mentioned hereinabove:

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and its authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in the Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of

the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. No meeting was conducted on shorter notice since all the meetings were scheduled with the proper time duration as prescribed under Companies Act, 2013.

Majority decisions were carried through and there was no dissenting members' whose views were required to be captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has;

1. The Company has filed certain forms with ROC with additional fees during the year 2019-2020.
2. The Company has appointed **Ms. Jaya Bhardwaj** as the **Company Secretary** and **Compliance officer** with effect from 21st June, 2019.
3. The Company in its Board meeting held on 03rd October, 2020 has appointed M/s. VCA & Associates as the Statutory Auditor of the Company to fill the casual vacancy caused due to resignation of M/S. G. P. Kapadia & Co., Chartered Accountants, pursuant to change of management of the Company & pursuant to successful completion of Open Offer by the Acquirer, and shareholders have approved the same in its EOGM held on 18th January, 2020.
4. The Company has approved the Appointment of **M/s. VRCA & Associates** as the **Internal Auditor** of the Company with effect from 03rd October, 2019.
5. The Books of Accounts of the Company will be maintained at the **corporate office** of the Company at **G-222, GIDC, Makarpura Industrial Estate, Vadodara – 390010** which was decided by the Board of Directors of the Company in its meeting held on 03rd October, 2019.
6. The Company has appointed **Ms. Sneha Souche** as the **Chief Finance officer (CFO-KMP)** with effect from 03rd October, 2020.
7. The Company has re-constituted various Committees during the year under review.
8. The Company has appointed Mr. Yatin Sanjay Gupte as the Managing Director and Key Managerial Personnel of the Company.
9. The Company have **completed the Open offer Process** during the F.Y 2019-2020 & there was **change in the management** & control of the Company from the existing promoters by the new Acquirers namely (1) Mr. Yatin Sanjay Gupte and (2) M/s. Wardwizard Solutions India Private Limited.
10. The Company has changed its name from **Manvijay Development Company Limited** to **Wardwizard Innovative and Mobility Limited** and the ROC has approved the Change of

Name with effect from 15th February, 2020 and the BSE Ltd has approved the same vide its Notice dated 03rd June, 2020 and CSE Ltd approval for the same is awaited.

11. The Registrar of Companies had issued the Certificate for **Change of Object** of the Company on 09th December 2019.
12. The Company has **altered its Share Capital** during the year under review.
13. The Company has increased its authorized capital from Rs. 6.50 crore to Rs. 31 crore which was approved by the shareholders' in the EOGM which was held on 18th January, 2020.
14. The Company has issued 2, 35, 20,000 convertible equity warrants on preferential basis to the Promoter/ promoter group and Strategic Investors not forming part of the Promoter Group (as defined in SEBI (ICDR) Regulations) after receipt of shareholders' approval in its EOGM held on 18th January, 2020 and Company has received the In-principle approval from BSE Ltd on 29th January, 2020 and In-principle approval from CSE is awaited. The Company has allotted 1, 91, 88,200 number of convertible equity warrants on 13th February, 2020. The Company has allotted 8, 45,000 equity shares pursuant to conversion of warrants on preferential basis to Promoter/ promoter group of the Company and company has received the Listing approval from BSE Ltd on 01st April, 2020 and CSE Ltd Listing approval is awaited.
15. The Company has filed the Reclassification application to BSE Ltd and CSE Ltd. on 05th February, 2020. The Company has taken the shareholder's approval in the EOGM held on 12th March, 2020 for re-classify "Outgoing Promoter and Promoter Group" i.e. Mr. Nitin Manohar Pradhan, M/s. Pradman Property Consortium of India LLP (formerly known as Pradman Property Consortium of India Pvt. Ltd.) and M/s. Preses Constructions Solutions Private Limited to "Public category" and BSE has approved the Reclassification of outgoing promoter's as per BSE mail dated 24th July, 2020. The approval of reclassification of the promoter from CSE Ltd is awaited.
16. The Company has **appointed Secretarial Auditor** during the year.
17. The Company has conducted Two **Postal Ballot** during the F.Y 2019-2020.

Date of Notice	Particulars of Resolutions	Start date of E-voting	End Date of E-voting	Date of Declaration of result
18-10-2019	1. Change of Object Clause of the Company. 2. Consider Re-classification of Promoters of the Company	29-10-2019	27-11-2019	28-11-2019
09-03-2020	1. Shifting of Registered Office of the Company from the State of Maharashtra to the State of Gujarat. 2. Approval of Related Party Transaction under section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015	17-03-2020	15-04-2020	16-04-2020

18. The Company has conducted Two Extra **Ordinary General Meeting** (EOGM) during the F.Y 2019-2020.

Date of EOGM	Particulars of EOGM	Date of Declaration of Results
18-01-2020	1. To Consider Increase of Authorized Capital and Alteration of Memorandum of Association of the Company. 2. Issue of Convertible Equity Warrants on Preferential Basis. 3. Appointment of Statutory Auditor of the Company. 4. To Appoint Mr. Yatin Sanjay Gupte (Din: 07261150) as Managing Director of the Company. 5. To Appoint Mr. Deepak Raval (Din: 01292764) as Non-Executive Non-Whole Time Independent Director. 6. To Appoint Ms. Devyani Gupta (Din: 08584226) as Non-Executive Non-Whole Time Independent Woman Director. 7. To Appoint Mr. Sajidhusain Ismailmiya Malek (Din: 07274241) as Non-Executive Non-Whole Time Independent Director. 8. Change in Name of the Company.	20-01-2020
12-03-2020	To re-consider Reclassification of Promoters of the Company.	13-03-2020

19. The Company has taken the approval from the shareholders through Postal Ballot notice dated 09th March, 2020 and shareholders have passed the resolution on 16th April, 2020 for Shifting of Registered office of the Company. The further approvals and procedure are under process.

I further report that Compliance of applicable Financial Laws including direct and indirect tax Laws by the Company has not been reviewed in the Audit since the same has been subject to review by the statutory auditor and other designated professionals.

SD/-

Santoshkumar K Pandey

(Practicing Company Secretary)

ACS: 8546/ COP: 5484

ICSI UDIN: A008546B000655126

Place: Mumbai

Date: 03.09.2020

This report is to be read with the letter which is annexed as **Annexure A** and forms an integral part of this report.

ANNEXURE A'

To,
The Members,
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

My report is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. Due to restrictions on movement of people amid COVID-19 pandemic, we have to conduct our audit by examining various records and documents including minutes, registers, certificates and other records received through electronic mode from the company. Hence, we state that we have not verified the physical original documents and records. The management has confirmed that the records provided to us for audit are true and correct.
3. Further, our audit report is limited to the verification and reporting on the statutory compliances on laws/regulations/guidelines listed in our report and the same pertain to the financial year ended on 31st March, 2020. Our reporting does not include on statutory compliances whose dates are extended by Ministry of Corporate Affairs/SEBI/RBI, as the case may be, from time to time and accordingly such extended time limits remain beyond the date of our audit report.
4. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
6. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

8. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SD/-

Santoshkumar K Pandey

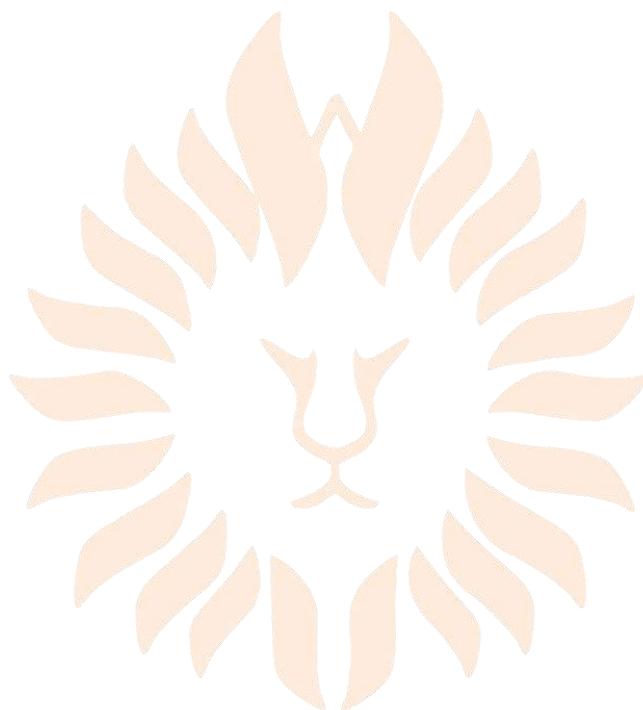
(Practicing Company Secretary)

ACS: 8546/ COP: 5484

ICSI UDIN: A008546B000655126

Place: Mumbai

Date: 03.09.2020



ANNEXURE 7
FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Property Trading of India Limited

701, 7th Floor, Plot - 96/98,

Platinum Arcade Central Plaza Cinema,

Charni Rd, Girgaum

Mumbai -400004.

CIN: U70101MH1992PLC066632

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PROPERTY TRADING OF INDIA LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **PROPERTY TRADING OF INDIA LIMITED**, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st March, 2020**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **PROPERTY TRADING OF INDIA LIMITED** ("the Company") for the financial year ended on **31st March, 2020**, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – **Not Applicable to the Company during the Audit Period;**
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 – **Not Applicable to the Company during the Audit period;**
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 – **Not Applicable to the Company during the Audit Period;**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - **Not Applicable to the Company during the Audit Period;**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not Applicable to the Company during the Audit Period;**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client - **Not Applicable to the Company during the Audit Period;**
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – **Not Applicable to the Company during the Audit Period;** and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - **Not Applicable to the Company during the Audit Period;**
- vi. The management has identified and confirmed about following other laws as specifically applicable to the Company & they have complied with most of the Rules & Regulations specified in the Acts.
 - 1. Income Tax Act, 1961
 - 2. The Companies Act, 2013

I/we have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India. The Company is unlisted Company during the year under

review, however Secretarial Audit is applicable as the Company is material subsidiary of Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Limited) (a Company listed at BSE Limited & CSE Limited).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I/we further report that

There have been no changes in the composition of the Board of Directors during the period under review.

Notice is given to all directors to schedule the Board Meetings and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Due to COVID-19, we could do sample checking for few board meetings agenda.

Since minutes books were not updated nor we could have physical verification, hence we cannot say whether majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period **The Company has filed certain Forms with ROC with additional fees during the year 2019-2020 and certain forms are yet to be filed.**

I further report that Compliance of applicable Financial Laws including direct and indirect tax Laws by the Company has not been reviewed in the Audit since the same has been subject to review by the statutory auditor and other designated professionals

I further report that during the audit period the Company has;

- 1) No Impact of COVID 19, as no business activity carried out by the company during the year.
- 2) The Active Compliance status of the company on the MCA/ROC site showing Non-Compliant, hence company has not filed the certain form with MCA/ROC

I further report that during the audit period company has not done any corporate action, other than those mentioned above.

SD/-

Santosh Kumar Pandey
(Practicing Company Secretary)
ACS 8546 / C P No. 5484
ICSI UDIN: A008546B000655170
Place: Mumbai
Date: 03.09.2020

ANNEXURE-1

To,
The Members,
Property Trading of India Limited
701, 7th Floor, Plot - 96/98,
Platinum Arcade Central Plaza Cinema,
Charni Rd, Girgaum
Mumbai - 400004.
CIN: U70101MH1992PLC066632

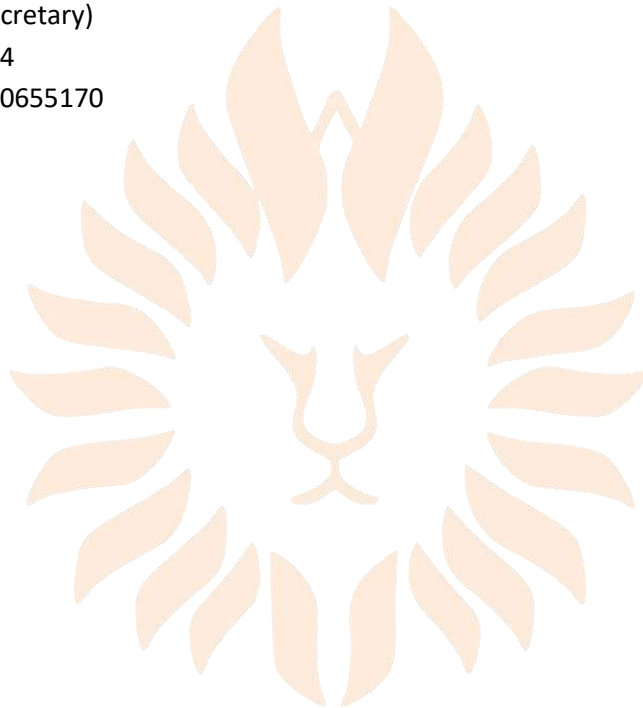
Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. Due to restrictions on movement of people amid COVID-19 pandemic, we have to conduct our audit by examining various records and documents including minutes, registers, certificates and other records received through electronic mode from the company. Hence, we state that we have not verified the physical original documents and records. The management has confirmed that the records provided to us for audit are true and correct.
3. Further, our audit report is limited to the verification and reporting on the statutory compliances on laws/regulations/guidelines listed in our report and the same pertain to the financial year ended on 31st March, 2020. Our reporting does not include on statutory compliances whose dates are extended by Ministry of Corporate Affairs/SEBI/RBI, as the case may be, from time to time and accordingly such extended time limits remain beyond the date of our audit report.
4. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
6. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
8. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SD/-

Santosh Kumar Pandey
(Practicing Company Secretary)
ACS 8546 / C P No. 5484
ICSI UDIN: A008546B000655170
Place: Mumbai
Date: 03.09.2020



DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

The Company has formed a Code of Conduct for the Members of the Board of Directors and Senior Management of the Company pursuant to Regulation 17(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the all the members of the Board of Directors and senior management have affirmed compliance with the code of conduct for the financial year 2019-2020.

SD/-

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

DECLARATION BY (MANAGING DIRECTOR)

[Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
Wardwizard Innovations & Mobility Limited
(Formerly known as Manvijay Development Company Limited)

I, Yatin Sanjay Gupte, Managing Director of **Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Limited)** hereby declare that all the board members and senior managerial personnel have affirmed compliance with the code of conduct of the Company laid down for them for the year ended 31 March 2020.

SD/-

Yatin Sanjay Gupte
Managing Director
DIN: 07261150

CERTIFICATE ON FINANCIAL STATEMENTS

To,

The Members,

Wardwizard Innovations & Mobility Limited

(Formerly known as Manvijay Development Company Limited)

I, **Mr. Yatin Sanjay Gupte**, Managing Director and **Ms. Devyani Gupta**, Director of Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay Development Company Limited) hereby certify that:

We have reviewed the financial statements and the cash flow statements for the financial year 2019-20 and to the best of my knowledge and belief:

These statements do not contain any materially untrue statement that might be misleading with respect to the statements made.

These financial statements and other financial information included in this report present a true and fair view of the Company's affairs for the period presented in this report and are in compliance with current accounting standards, applicable laws and regulations and full explanations has been given for any material departure in compliance of Accounting Standards.

There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.

We have disclosed to the Company's Auditor and Audit Committee of the Company, all significant deficiencies in the design or operation of the internal controls, if any, of which we are aware and the steps taken or proposed to be taken to rectify the deficiencies;

We have indicated to the Auditors and the Audit Committee:

Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and

That there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting

We further declare that all Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct for the current Financial Year.

For Wardwizard Innovation & Mobility Limited

(Formerly known as Manvijay Development Company Limited)

SD/-

Yatin Sanjay Gupte

Managing Director

DIN: 07261150

Place: Vadodara

Date: 03.09.2020

SD/-

Devyani Gupta

Non-Executive Non-Whole time Independent Director

DIN: 08584226

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF
WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development company Ltd)

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of WARDWIZARD INNOVATIONS & MOBILITY LIMITED (Formerly Known as Manvijay Development Company Ltd) ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Emphasis of Matter

We draw your attention to the “Statement of changes in Equity”, Notes: No 21 Company Overview, No 31 impact of “COVID 19” of the accompanying financials of the company.

4. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

KEY AUDIT MATTER	HOW THE MATTER WAS ADDRESSED IN OUR AUDIT
There is change in management during the year, and open offer to the public was done, during the financial year.	Discussion and review with the compliance team of the management to generate confidence in compliances and transparency of the action undertaken.
This resulted in change in business model and objects of the company and also those in governance.	Obtaining assurances and certifications for fulfilling of necessary procedures to comply with the change in business activity and model.
Issue of equity share warrants on preferential basis and this resulted in compliances with respective authorities.	Reviewing of the transactions with related parties and listing of the same

5. Information Other than the Standalone Financial Statements and Auditor’s Report Thereon

- A. The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the Standalone Financial Statements and our auditor’s report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

6. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

7. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i Identify and assess the risks of material misstatement of the standalone financial) statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- i Obtain an understanding of internal financial controls relevant to the audit in i order to design audit procedures that are appropriate in the circumstances.
-) Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- i Evaluate the appropriateness of accounting policies used and the i reasonableness of accounting estimates and related disclosures made by i management)
- i Conclude on the appropriateness of management's use of the going concern v basis of accounting and, based on the audit evidence obtained, whether a) material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- v Evaluate the overall presentation, structure and content of the Standalone) Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i planning the scope of our audit work and in evaluating the results of our work;
 -) and
 - i to evaluate the effect of any identified misstatements in the Standalone
 - i Financial Statements.
 -)
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

8. Other Matters

The Standalone Annual financial results for the year ended March 31, 2019 included in these financial results are based on the previously issued results of the Company prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, and were audited by the predecessor Auditor, per their Report Dated 22/05/2019, and have expressed an unmodified opinion.

Our opinion is not modified in respect to the above.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- A We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- B In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- F With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- G With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- H With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i The Company has disclosed the impact of pending litigations on its financial
) position in its Standalone Financial Statements.
 - ii The Company has made provision, as required under the applicable law or
) accounting standards, for material foreseeable losses, if any, on long-term
contracts including derivative contracts.
 - ii There has been no delay in transferring amounts, required to be transferred, to
i the Investor Education and Protection Fund by the Company.
)
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For VCA & Associates
Chartered Accountants
FRN: 114414W**

SD/-

**RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 20109191AAAACY1685**

**Date :30.06.2020
Place: Vadodara**

ANNEXURE - A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED** (Formerly known as Manvijay Development Company Ltd) ("The Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company is in process of implementing the system of internal financial controls over financial reporting as at 31st March 2020, based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the opinion reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the Company, and the above opinion does not affect our opinion on the financial statements of the company.

**For VCA & Associates
Chartered Accountants
FRN: 114414W**

**SD/-
RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 20109191AAAACY1685**

**Date :30.06.2020
Place : Vadodara**

ANNEXURE B TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of WARDWIZARD INNOVATIONS & MOBILITY LIMITED (formerly known as Manvijay Development Company Ltd) for the year ended 31st March, 2020.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
 - (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above-mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7.
 - (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.

8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company has raise money by way of initial public offer and utilized the fund for the object of the company.
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company has made preferential allotment of shares during the year and have complied to the requirements of the relevant section, and the funds have been utilized for the purpose of funds raised for the same refer to note on Equity share capital in the annual accounts.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For VCA & Associates
Chartered Accountants
FRN: 114414W

SD/-
RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 20109191AAAACY1685

Date :30.06.2020
Place : Vadodara

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
STANDALONE BALANCE SHEET AS AT MARCH 31, 2020

		Particulars	Note	As at 31st March, 2020	As at 31st March, 2019
			No.	Rs.	Rs.
(A)		ASSETS :			
	-1	Non - current assets			
	(a)	Property Plant and Equipment	1	4,175,885	5,605
	(b)	Other Intangible Assets	1	-	54,252
	(c)	Capital work in progress		--	-
	(d)	Financial Assets			
		(i) Investments	2	40,000,000	40,000,000
		(ii) Trade receivables	-	-	-
		(iii) Loans and advances	3	10,062,127	24,327,612
		(iv) Others		-	-
	(e)	Deferred tax assets (Net)	4	-82,088	-
	(f)	Other non current assets	5	458,600	23,000
		Total Non-current Assets		54,614,524	64,410,469
	-2	Current Assets			
	(a)	Inventories	6	20,369,479	-
	(b)	Financial Assets			
		(i) Investments		-	-
		(ii) Trade receivables	7	1,041,863	
		(iii) Cash and cash equivalents	8	13,867,672	228,478
		(iv) Bank Balances other than above	-	-	-
		(iv) Loans and advances	3	20,771,565	72,768
		(v) Other financial Assets			-
	(c)	Current Tax Assets (Net)		-	-
	(d)	Other current assets	5	3,506,873	375,407
		Total Current Assets		59,557,451	676,653
		Total Assets		114,171,975	65,087,122
(A)		EQUITY AND LIABILITIES			
		Equity			
	(a)	Equity Share Capital	9	119,108,000	64,800,000
	(b)	Other Equity	10	-9,239,541	-132,201
		Total Equity		109,868,459	64,667,799
		Liabilities			
	-1	Non - current liabilities			
	(a)	Financial Liabilities			
		(i) Borrowings			
		(ii) Trade payables	-		
		(iii) Other financial Liabilities	-	-	-
	(b)	Provisions		-	-
	(c)	Other Non-current liabilities	-	-	-
		Total Non-current Liabilities		-	-
	-2	Current Liabilities			
	(a)	Financial Liabilities			
		(i) Borrowings			
		(ii) Trade payables	11	1,413,554	380,813
	(A)	<i>Dues to MSME Enterprise</i>			
	(B)	<i>Dues to Other Than MSME Enterprise</i>			
		(iii) Other financial Liabilities			
	(b)	Other Current liabilities	12	367,754	38,510
	(c)	Provisions	13	2,522,208	-
		Total Current Liabilities		4,303,516	419,323
		Total Equity and Liabilities		114,171,975	65,087,122
		Significant Accounting policies			
		Notes on Financial statements	1 to 32		

Accordance with our Report of even date
For VCA & ASSOCIATES
Chartered Accountants
Firm number: 114414W

(CA RUTVIJ VYAS)
(Partner/M.No. 109191)
UDIN:20109191AAAACY1685
Date: 30.06.2020

For and on behalf of the Board

SD/-
(YATIN GUPTA)
Executive Director
DIN: 07261150

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secreatry
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D

WARDWIZARD INNOVATIONS & MOBILITY LIMITED (Formerly Known as Manvijay Development Company Limited)				
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020				
	Particulars	Note	For the year ended on	For the year ended on
		No.	31st March, 2020	31st March, 2019
			(Rs.)	(Rs.)
	INCOMES			
I.	Revenue from Operations	14	1,041,863	-
II	Other Income	15	1,010,669	1,359,510
III	Total Income (I + II)		2,052,531	1,359,510
IV	EXPENSES			
a	Cost of materials consumed	16	-20,369,479	-
b	Purchase of Stock-in-Trade		21,361,729	-
c	Changes in inventories of finished goods, Work in Progress and Stock in Trade		-	-
d	Excise Duty		-	-
e	Employee benefits expense	17	679,145	1,086,836
d	Finance costs		-	-
e	Depreciation and amortization expense	18	76,356	43,842
f	Other expenses	19	9,330,031	1,776,233
	Total Expenses		11,077,782	2,906,911
V	Profit/(Loss) before exceptional and tax (III-IV)		-9,025,251	-1,547,401
VI	Exceptional Items : Provision for Debtors W/off		-	
VII	Profit before Tax (V-VI)		-9,025,251	-1,547,401
VIII	Tax expense:			
	(1) Current tax (Refer Note No. 9 in other notes)			19,793
	(2) Deferred tax		82,088	-
IX	Profit/(Loss) for the year (IX - XII)		-9,107,339	-1,567,194
X	Other Comprehensive Income			
(i)	Items that will be reclassified to profit or loss		-	-
	Exchange Rate Fluctuation on conversion of Balances and Depreciation of P.P.E Revaluation		-	-
	Re-measurement of gain/ Loss on gratuity Plan		-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss		-	-
XI	Total Other Comprehensive Incomes for the period (XIII+XIV)		-	-
XII	Total Comprehensive Income for the year (IX+XI)		-9,107,339	-1,567,194
XIII	Earning per equity share:	20		
	(1) Basic		-1.4	-0.24
	(2) Diluted		-1.38	-0.24
	Significant Accounting policies			
	Notes on Financial statement	1 to 32		

Accordance with our Report of even date
For VCA & ASSOCIATES

Chartered Accountants

Firm number: 114414W

SD/-

(CA RUTVIJ VYAS

(Partner/M.No. 109191

UDIN:20109191AAAACY1685

Date: 30.06.2020

For and on behalf of the Board

SD/-

SD/-

SD/-

SD/-

(YATIN GUPTA)

Executive

Director

DIN: 07261150

Devyani Gupta

Director

DIN: 08584226

Jaya Bhardwaj

Company Secreatry

CBXPB6208F

Sneha Shouche

CFO

ANDPA1237D

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2020

(a) Equity Share Capital								
		Particulars			Number of Shares		Amount (Rs.)	
		Balance as at 31st March,2019			6,480,000		64,800,000	
		Changes in equity Share Capital during the year			845,000		8,450,000	
		Balance as at 31st March,2020			73,25,000		7,32,50,000	
(b)		Other Equity						
		Particulars	Reserves & Surplus			Share Based Payments	Other Comprehensive Incomes	Total Other Equity
			Capital Reserve	Other Reserves	Retained Earnings			
			(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
		Balance as at 1st April, 2017	-	-	1,245,982			1,245,982
		Profit of the year	-	-				-
		Recognition of Share based Payments						
		Other Comprehensive Income - Net of Tax			97,011		-	97,011
		Total Comprehensive Income of the year			97,011			97,011
		Payment of Dividend including Corporate	-	-	-		-	-
		Dividend Tax	-	-	-		-	-
		Balance as on 31st March, 2018	-	-	1,342,993		-	1,342,993
		Profit of the year	-	-	(1,567,194)			(1,567,194)
		Adjustments to Comprehensive Income						-
		Other Comprehensive Income - Net of Tax			-		-	-
		Total Comprehensive Income of the year					-	-
		Payment of Dividend including Corporate	-	-	-		-	-
		Dividend Tax	-	-	-		-	-
		Balance as on 31st March, 2019	-	-	(224,201)		-	(224,201)
		Profit of the year	-	-	(9,107,339)			(9,107,339)
		Adjustments to Comprehensive Income					-	-
		Other Comprehensive Income - Net of Tax			-		-	-
		Total Comprehensive Income of the year					-	-
		Payment of Dividend including Corporate	-	-	-		-	-
		Dividend Tax	-	-	-		-	-
		Balance as on 31st March, 2020	-	-	(9,331,541)		-	(9,331,541)

In Accordance with our Report of even date

For VCA & ASSOCIATES
Chartered Accountants

Firm number: 114414W

SD/-
(CA RUTVIJ VYAS)
(Partner/M.No. 109191)
UDIN:20109191AAAACY1685
Date: 30.06.2020

For and on behalf of the Board

SD/-
(YATIN GUPTE)
Executive Director
DIN: 07261150

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secretary
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

Particulars	2019-20	2018-19
	Rs.	Rs.
Cash flows from operating activities		
Profit before taxation	-9,025,251	-1,547,401
Adjustments for:		
Depreciation and amortization expense	76,356	43,842
Interest & Dividend received	-985,595	-1,359,510
Loss/(gain) on sale of Assets/Investments		
Interest expenses		
Operating Profit before Working Capital Changes	-9,934,490	-2,863,069
Adjustment for (Increase)/ decrease in Operating Assets :		
Inventory	-20,369,479	
Loans & Advances -Non Current	-	
Other Current Assets	-3,131,466	288,774
Other Non-Current Assets	-435,600	
Trade Receivable	-1,041,863	
Loans & Advances – Current	-20,698,797	25,000
Trade Payables	1,032,741	
Other Current Liabilities	329,244	-5,367
Provisions	2,522,208	
Tax Assets		93,494
		401,901
	-51,727,502	-2,461,168
Income taxes paid	0	-
Net cash from operating activities	-51,727,502	-2,461,168
Cash flows from investing activities		
Purchase of property, plant and equipment	-4,192,384	
Proceeds from sale of property, plant and equipment	0	84,212
Purchase of investments		
Proceeds from sale of investments		
Net cash from investing activities	-4,192,384	84,212
Cash flows from financing activities		
Interest & Dividend Received	985,595	1,359,510
Proceeds from issue of Share Capital	54,308,000	-
Proceeds from share Warrants refund		-
Proceeds from long term borrowings		-
Repayment of short term borrowings		-
Loan from Director		-150,000
Loan Recovered	14,265,485	1,127,297
Interest paid		
Net cash from financing activities	69,559,080	2,336,807
Net increase/(decrease) in cash and cash equivalents	13,639,194	-40,149
Cash and cash equivalents at beginning of reporting period	228,478	268,627
Cash and cash equivalents at end of reporting period	13,867,672	228,478
Cash & Cash equivalents:		
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:		
Cash on hand and bank balances		13,867,672
Short term investments		-
Cash and cash equivalents as reported		13,867,672
Effect on exchange rate changes		

The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 ('Ind AS 7') on Cash Flow Statement prescribed in Companies (Indian Accounting Standard) Rules, 2015, notified under section 133 of the Companies Act, 2013

Changes in liabilities arising from financing activities

Particulars	As at 31st March 2019	Cash Flows	As at 31st March, 2020
Loan Recovered	24,327,612	-14,265,485	10,062,127
Total	24,327,612	-14,265,485	10,062,127

In Accordance with our Report of even date

For VCA & ASSOCIATES
Chartered Accountants
Firm number: 114414W
SD/-
(CA RUTVIJ VYAS)
(Partner/M.No. 109191)
UDIN:20109191AAAACY1685
Date: 30.06.2020

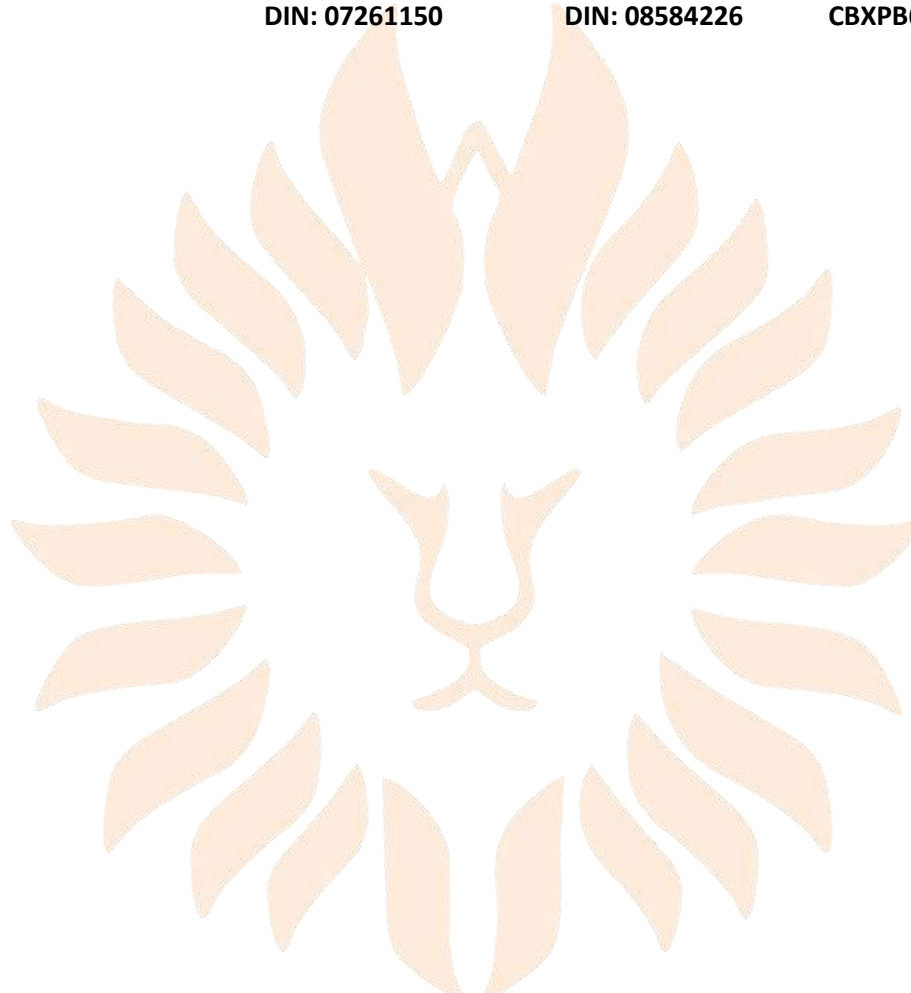
SD/-
(YATIN GUPTE)
Executive Director
DIN: 07261150

For and on behalf of the Board

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secretary
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D



NOTES TO STANDALONE FINANCIAL STATEMENTS

1 Property, Plant and equipment, Capital work-in-progress and intangible assets									
Particulars		Property Plant and Equipment						Other Intangible Assets Furniture & Fixture	Capital Work-in-Progres s Vehicle s
		Furniture & Fixture	Vehicle s	Office Equipment	Furniture & Fixture	Vehicles	Office Equipment		
								Website	
	GROSS CARRYING VALUE (Deemed Cost)								
	Balance as on 31st March, 2019	-	-	-	-	16,321	16,321	128,600	
	Additions	934,520	668,965	791,848	1,285,418	511,632	4,192,384	-	
	Disposals						-		
	Reclassification / Adjustments						-		
	Balance as on 31st March, 2020	934,520	668,965	791,848	1,285,418	527,953	4,208,705	128,600	-
	ACCUMALATED DEPRECIATION AND AMORTISATION								
	Balance as on 31st March, 2019	-	-	-	-	10,716	10,716	74,348	
	Charge for the year	661	571	975	2,218	17,679	22,104	54,252	
	Disposals		-				-		
	Reclassification / Adjustments						-		
	Balance as on 31st March, 2020	661	571	975	2,218	28,395	32,820	128,600	
	NET CARRYING VALUE								
	As At 1st April, 2018	-	109,970	-	-	5,605	115,575		
	As At 31st March, 2019	-	-	-	-		5,605	54,252	
	As At 31st March, 2020	933,859	668,394	790,873	1,283,200	499,559	4,175,885	-	
				As on 31st March, 2020			As on 31st March, 2019		
	NET CARRYING VALUE					Value	Depreciation		Value
	Property Plant and Equipment					4,175,885	22,104		5,605
	Intangibles - Computer Software					-	54,252		54,252
	Capital Work In Process					-	-		-
				Total Rs.		4,175,885	76,356		59,857
NOTE :									
	a.	The Company has elected to measure all its property, plant and equipment at the previous GAAP Carrying amount i.e. 1st April, 2016 as its deemed cost (Gross Block Value) as on the date of transition to IND AS i.e. On 1st April, 2016 as per Ind AS 101							
	b.	The Company has availed the Deemed cost exemption in relation to the property, plant and equipment, capital - work-in-progress and intangibles on the date of transition and hence the net block carrying amount has been considered as the gross block carrying amount on that date							
	c.	Refer the Related party note for the addition of the assets							
	d.	The company upon review of the life of Intangible Assets have amortized the balance due to end of life of the Intangible assets.							

Particulars			As at 31.03.2020 (Rs.)		As at 31.03.2019 (Rs.)
2 Investments					
Non - current Investment					
<i>Unquoted-Investments carried at Cost</i>		No of Units	Amount	No of Units	Amount
(1)	Property Trading India Ltd-Rs.10 Fully paid	4,000,000	40,000,000	4,000,000	40,000,000
Total - NON- Current Investment			40,000,000		40,000,000
Current Investment			-		-
Total - Current Investment			-		-

Financial Assets :				
Particulars			As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
<i>(Unsecured Considered Good unless otherwise stated)</i>				
3	Loans & advances			
	Non – current			
	Loans		10,062,127	24,327,612
	Deposits		-	-
	Advance Given Against Orders		-	-
	Total Non-Current		10,062,127	24,327,612
	Current			
	Loan/Advances			
	-Surya Kazi		76,396	72,768
	-Akhilkumar Padnacharan Padhi**		115,555	-
	-Ramratan Nishad**		50,000	-
	-Advances to Suppliers*		20,529,614	-
	Total Current		20,771,565	72,768
	Note :			

* Advances to Suppliers includes Related Party - see note

** Advance Payment given by related Party

	4	Deferred Tax (Net) and Movement of Deferred Tax Asset/liabilities		
		Particulars	As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
		Deferred Tax Asset on at beginning of year	-	-
		Add : Property, Plant and Equip	(82,088)	-
		: 43B Disallowance and Allowances	-	-
		Total : Deferred Tax Assets on 31.03.2017	(82,088)	-
		Total : Deferred Tax Assets on 31.03.2018		
		LESS :		
		Deferred Tax Liabilities as on 01.04.2016	-	-
		Net Deferred Tax Assets	(82,088)	

	5	Other Assets		
		Particulars	As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
		Non – current		
		Advance given		-
		Deposit/balance with Statutory Authorities	458,600	23,000
		Advance Given Against Orders	-	-
		Total- Non-Current	458,600	23,000
		Current		
		Loans/ Advances	6,918	
		Deposit/balance with Statutory Authorities	3,499,955	375,407
		Total - Current	3,506,873	375,407

	6	Inventories		
Particulars			As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
		<u>Inventories</u>		
		<i>(at lower of the cost and Net realizable Value)</i>		
		Raw Materials and Components	20,369,479	-
		Work - in – Progress	-	-
		Total	20,369,479	

	7	Trade Receivables		
Particulars			As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
	(Unsecured unless otherwise stated)			
		Non - current Receivables	-	-
		Current Receivables		
		- Considered Good	1,041,863	-
		- Considered Doubtful	-	-
		Less : Allowance for Doubtful Debts	-	-
		Total	1,041,863	-

8	Cash and Cash Equivalents		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Cash and Cash Equivalents		
	- Cash on hand	159,832	161,784
	Balance with Banks		
	- In Current Account	13,707,840	66,694
	- In EEFC Account	-	-
	- In Fixed Deposit Account	-	-
	(with Original Maturity of less than 12 months)		
	Total	13,867,672	228,478

9.Equity Share Capital					
	Particulars	As at 31.03.2020		As at 31.03.2019	
		Number	AMOUNT (₹)	Number	AMOUNT (₹)
	Authorized:				
	6500000 Equity shares of Rs.10 /- each	650,000	6,500,000	650,000	6,500,000
	30350000 Equity shares of Rs.10 /- each	30,350,000	303,500,000		-
			310,000,000		6,500,000
	Note :				
	Authorized capital has been increased from Rs 6500000 to Rs 31,00,00,000. Board resolution has been passed for the same				
	Issued, subscribed and fully paid up:				
	64800000 Equity shares of Rs.10 /- each	6,480,000	64,800,000	6,480,000	64,800,000
	Share application pending allotment		45,858,000		
	Reconciliation of Equity Shares Outstanding at the beginning and at the end of the reporting year				
	At the beginning of the reporting period	-	-	-	-
	- Issued during the reporting period	845,000	8,450,000	-	-
	- Bought back during the reporting period	-	-	-	-
	At the close of the reporting period	845,000	8,450,000	-	-
	Total		119,108,000		64,800,000
	* Refer note to related party				
	<p>The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.</p> <p>The Share application pending allotment money is for the allotment of the equity share with preferential basis.</p>				
	Other Information				
	Particulars of equity shareholders holding more than 5% of the total number of equity share capital:				
	Particulars	As at 31.03.2020		As at 31.03.2019	
		Nos		Nos	
1	DY Captive projects private limited	900,000	9000000	-	
2	Advance integrated medicine solution LLP	500,000	5000000	-	
3	Yatin gupte	4,410,600	44106000	-	

10.Other Equity			
	Particulars	As at 31.03.2020	As at 31.03.2019
		Amount (Rs.)	Amount (Rs.)
	Other Equity		
	Reserves and Surplus (*)		
	Capital Reserve	-	-
	General Reserve	92,000	92,000
	Retained earnings	(9,331,541)	(224,201)
	Other Comprehensive Income Reserve	-	-
	OCI	-	-
	Total	(9,239,541)	(132,201)

11	Trade Payables		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Non - current		
	Trade Deposits -Customers	-	-
	Balance with Statutory Authorities	-	-
	Total- Non-Current	-	-
	Current		
	Total outstanding dues to Micro and Small Enterprise Creditors	-	-
	Total outstanding dues to Other Creditors (except referred above)	1,413,554	380,813
	Total - Current	1,413,554	380,813

12	Other Current Liabilities		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Non – current		
	Advance from customers	-	-
	Statutory Dues/liabilities	-	-
	Total- Non-Current	-	-
	Current		
	Advance from suppliers	-	-
	Statutory Dues/liabilities	367,754	38,150.00
	Total Current	367,754	38,150.00

13	Provisions		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Non – current		
	Provision for Employee benefits	-	-
	Total- Non-Current	-	-
	Current		
	Provision for Expenses	9,408	
	Provision for Employee benefits	2,512,800	-
	Total Current	2,522,208	-

	Particulars	Note	For the year ended on	For the year ended on
		No.	31st March, 2020	31st March, 2019
14	Revenue from operations:			
	a) Sale of products			
	i) Machines Manufactured		1,041,863	-
	Sub -Total (a)		1,041,863	-
	b) Other Revenue Income			
	i) Scrap		-	-
	ii) installation Commissioning Others Services		-	-
	Sub -Total (b)		-	-
	Grand -Total (a +b)		1,041,863	-
	Less:			
	Excise duty		-	-
	Total		1,041,863	-

15	Other Income:		
	Particulars	For the year ended on	For the year ended on
		31st March 2019	31st March 2019
	i) Interest income	985,595	1,359,510
	ii) Interest on Income Tax Refund	20,473	-
	iii) Trade discount/Insurance Claims	501	-
	iv) Excess Provision for Earlier Year	4,100	-
	v) Rental /Other Incomes	-	-
	vi) Gain on Foreign Exchange realization	-	-
	vii) Profit on Sale of Mutual Fund / Assets	-	-
	viii) Net gain on financial assets designated at fair value through profit and loss	-	-
	ix) Order Cancellation Charges	-	-
	Total	1,010,669	1,359,510
	* Int Income @5.5% From Precis Construction		

16	Cost of materials consumed:			
	Particulars		For the year ended 31st March 2020	For the year ended 31st March 2019
a)	i)	Consumption of raw materials	(20,369,479)	-
		Total	(20,369,479)	-
b)	Consumption of major raw materials			
	i)	S.S./M.S. Steel		-
	ii)	Others		-

17	Employee Benefit Expenses:			
	Particulars		For the year ended 31st March 2020	For the year ended 31st March 2019
	i)	Salaries and Wages, Allowances	679,145	680,616
	ii)	Contribution to provident and other funds	-	-
	iii)	Remuneration to whole time directors	-	406,220
	iv)	Staff welfare expenses	-	-
		Total	679,145	1,086,836

* Currently there are no benefits available towards Pensions/ Gratuity/ Provident fund/ Leave balance carried forward etc... are not applicable.

18	Depreciation and amortization:			
	Particulars		For the year ended 31st March 2020	For the year ended 31st March 2019
	i)	Depreciation	76,356	43,842
		Total	76,356	43,842

19	Other expenses:			
	Particulars		For the year ended 31st March 2020	For the year ended 31st March 2019
	i)	Advertising Expense	125,842	106,880
	ii)	AGM Meeting Expense	8,500	-
	iii)	Annual Custody Fees	53,100	-
	iv)	Audit Fees	215,200	100,000
	v)	Bonus	5,250	-
	vi)	CDSL Charges	39,184	78,058
	vii)	Corporate Action Fees	1,000	-
	viii)	Courier Expense	36,560	-
	ix)	CSE Listing Fees	20,650	295,000
	x)	Directors Seating Fees	530,000	20,000
	xi)	Directors Remuneration	3,000,000	-
	xii)	Electricity Expense	6,906	12,306
	xiii)	E Voting Service	15,000	-
	xiv)	Hosting Charges	3,900	-
	xv)	Interest on Annual Custody Fees	4,600	-
	xvi)	Interest on Listing Fees	35,100	-
	xvii)	Interest on TDS	16,595	-
	xviii)	Late Return Filing Fees	6,000	-
	xix)	Listing Fees	354,000	-
	xx)	Loading Fees	2,000	-
	xxi)	Office Rent *	294,372	142,068
	xxii)	Printing & Stationery	17,869	-
	xxiii)	Prior Period Expense	61,950	-
	xxiv)	Processing Fees	21,250	-
	xxv)	Processing Fees for Name Change	84,000	-
	xxvi)	Processing Fees for Preferential	230,000	-
	xxvii)	Processing Fees for Tender	100,000	-
	xxviii)	Professional Fees	1,249,860	-
	xxix)	Reclassification of Processing Fees	69,000	-
	xxx)	Reclassification of Promoter	50,000	-
	xxxi)	ROC Filing Fees	41,068	-
	xxxii)	Share Registrar Fees	42,480	82,598
	xxxiii)	Telephone Expense	8,496	-
	xxxiv)	Transport Charges	9,000	-
	xxxv)	Website Expense	3,900	-
	xxxvi)	GST ITC Not Claimed	239,899	-
	xxxvii)	NSDL Charges	-	7,965
	xxxviii)	Preliminary expense w/off	-	292,242
	xxxix)	Professional Tax	-	523,500
	xxxx)	Misc Expenses	2,327,500	115,616
		Total	9,330,031	1,776,233

*Company currently has only One lease contract with term of 12 months.

Leases as lessee

There are only short term Leases contracted by the company.

(i) The Movement in Lease liabilities during the year

(Amount in Rs.)

Particulars	31st March 2020
Opening Balance	-
Balance as at 1st April, 2019 (on adoption of Ind AS 116 - Leases)	-
Additions during FY 2019-20	-
Finance costs incurred during the year	-
Payments of Lease Liabilities	-
Balance as at 31st March, 2020	NIL

(ii) The carrying value of the Rights-of-use and depreciation charged during the year

For details pertaining to the carrying value of right of use of lease assets and depreciation charged thereon during the year, kindly refer note -5
"Property, Plant & Equipment & Intangible Assets"

(iii) Amount Recognized in Statement of Profit & Loss Account during the Year

Particulars	for the year ended	
	31st March 2020	31st March 2019
(i) Expenses related to Short Term Lease & Low Asset Value Lease	294,372	142,068
(ii) Lease Expenses	-	-
Total Expenses	294,372	142,068

(iv) Maturity analysis of lease liabilities

Particulars	31st March 2020
Maturity Analysis of contractual undiscounted cash flows	
Less than One year (GST Extra)	1,597,200
one to three years	-
more than three years	-
Total undiscounted Lease Liability	1,597,200
Balances of Lease Liabilities	
Non-Current Lease Liability	-
Current Lease Liability	-
Total Lease Liability	-

20	Earnings per share:		
	Particulars	For the Year Ended 31st March 2020	For the Year Ended 31st March 2019
	Profit After Tax item:		
	Profit for the year after tax expense	(9,107,339)	(1,567,194)
	Less:		
	Preference dividend payable including dividend tax		
		(9,107,339)	(1,567,194)
	Weighted average number of equity shares	6,482,315	6,480,000
	Weighted average number of equity shares For diluted shares	6607953.425	6480000
	Basic Earning per share	(1.40)	(0.24)
	Diluted Earning per share	(1.38)	(0.24)
	Nominal Value per Share	10	10

21. COMPANY OVERVIEW

Ward wizard Innovation & Mobility Limited (Formerly Known as Manvijay Development Company Limited) is Public Limited Company incorporated in India and listed at Bombay Stock Exchange Limited (BSE) & Calcutta Stock Exchange Limited (CSE). The main line of business of company is Manufacture of Other Transport Equipment. There has been change in the mainstream line of the business due the change in the management, during the year reported in these financials.

22. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of Financial Statements:

The Standalone Financial Statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, the relevant provisions of the Companies Act, 2013 ("the Act") and guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

The financial statements have been prepared and presented on the going concern basis and at historical cost.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hither to in use.

Authorization of Financial Statements: The Ind AS Financial Statements were authorized for issue in accordance with a resolution of the Board of Directors in its meeting held on May 22, 2019.

Classification of Assets and Liabilities into Current/Non-Current

The Company has ascertained its operating cycle as twelve months for the purpose of Current / Non-Current classification of its Assets and Liabilities.

For the purpose of Balance Sheet, an asset is classified as current if:

- i) It is expected to be realized, or is intended to be sold or consumed, in the normal operating cycle; or
- ii) It is held primarily for the purpose of trading; or
- iii) It is expected to realize the asset within twelve months after the reporting date; or
- iv) The asset is a cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current

Similarly, a liability is classified as current if:

- i) It is expected to be settled in the normal operating cycle;
- ii) It is held primarily for the purpose of trading; or
- iii) It is due to be settled within twelve months after the reporting period;
- iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

b) Property, Plant & Equipment (PPE):

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the asset to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an asset if, and only if, it is probable that economic benefits associated with the item will flow to the Company in future periods and the cost of the item can be measured reliably. Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the statement of profit and loss during the period in which they are incurred.

Items such as spare parts, standby equipment and servicing equipment are recognised as PPE when it is held for use in the production or supply of goods or services, or for administrative purpose and are expected to be used for more than one year. Otherwise such items are classified as inventory.

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the assets. Any Gain or loss arising on the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

c) Depreciation:

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life and is provided on **written down value method**, over the useful lives as prescribed in Schedule II to the Companies Act, 2013 or as per technical assessment.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

The company upon review of the life of Intangible Assets has amortized the balance due to end of life of the Intangible assets.

d) Lease:

Operating Lease: Lease rentals are charged or recognized in the Statement of Profit and Loss on a straight-line basis over the lease term, except where the payment are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increase.

Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, Operating lease expense are charged to the statement of profit and loss.

The company has only short term leases and hence no impact on transition to Ind AS 116.

e) Intangible Assets acquired separately and Amortization:

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses, if any. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

f) Impairment of Non- Financial Assets:

At the end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase

g) Financial Instruments

Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition.

Subsequent recognition

Non-derivative financial instrument

- Financial assets carried at amortized cost A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

- Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

- Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements.

- Share Capital

Ordinary Shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options and buyback of ordinary shares are recognized as a deduction from equity, net of any tax effects.

- De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

- Impairment of financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit loss assured as lifetime expected credit losses if the credit risk on financial asset increases significantly since initial recognition.

The Company's trade receivables do not contain significant financing component and as per simplified approach, loss allowances on trade receivables are measured using provision matrix at an amount equal to life time expected losses i.e. expected cash shortfall.

The impairment losses and reversals are recognized in Statement of Profit and Loss account.

h) Financial liabilities and equity instruments:

Classification as debt or equity: Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments: An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company are recognized at the proceeds received.

i) Revenue Recognition:

During the Year Company derives revenues in form of Revenue from the operations and other Income i.e. Interest Income and the same is accounted on accrual basis.

Effective April 1, 2018, the Company has applied Ind AS 115: Revenue from Contracts with Customers which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognized. Ind AS 115 replaces Ind AS 18 Revenue Recognition.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those products or services. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

There is no impact of the adoption of Ind AS 115 on the financial statements of the Group for the current Period.

Dividend income is recognized in statement of profit and loss only when the right to receive payment is established.

j) Provision for Current and Deferred Tax:

Current Tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and the rules framed thereunder.

Deferred tax is recognized using the Balance Sheet approach on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and these relate to income taxes levied by the same tax authority and are intended to settle current tax liabilities and assets on a net basis or such tax assets and liabilities will be realized simultaneously.

In the event of unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognized to the extent that it is probable that sufficient future taxable income will be available to realize such assets.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Current and deferred tax are recognized in the statement of profit and loss, except when the same relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognized in other comprehensive income or directly in equity respectively.

k) Minimum Alternate Tax (MAT):

MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized, it is credited to the Statement of Profit and Loss and is considered as (MAT Credit Entitlement). The Group reviews the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Group will pay normal Income Tax during the specified period. Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Group for a specified period of time, hence it is presented as Deferred Tax Asset.

l) Provisions and Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized.

m) Earnings per Share (EPS):

The basic EPS is computed by dividing the profit after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted EPS, profit after tax for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

n) Significant Accounting Judgements, Estimates and Assumptions:

The preparation of financial statements in conformity with the Ind AS requires judgements, estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements, the reported amounts of revenues and expenses during the reporting period and the disclosures relating to contingent liabilities as of the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes different from the estimates. Difference between actual results and estimates are recognized in the period in which the results are known or materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

o) Standards issued but not yet effective:

As of March 31, 2020, the Ministry of Corporate Affairs (MCA) has not notified any new Companies (Indian Accounting Standards (Ind AS)) Amendment Rules, 2019 with effect from accounting periods beginning on or after 1st April 2020, hence there is no information for this clause.

Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, Operating lease expense are charged to the statement of profit and loss. The company has only one short term lease and hence no impact on conversion to Ind AS 116.

p) Employee Benefits:

Currently there are no benefits available towards Pensions/ Gratuity/ Provident fund/ Leave balance carried forward etc.. are not applicable, hence the same are not provided for.

23. Contingent Liabilities- Nil

24. Related Party Disclosure:

The disclosures of transaction with related parties as are given below:

➤ List of related parties

Name	Relation
Preses Construction Solutions Pvt Ltd.	Common Directors
Property Trading of India Limited	Subsidiary company
Nitin M Pradhan	Managing Director till 30/09/2019
Prabhakar Patil	Director
Dolly Dhandhresha	Independent Director
Mohammed Iqbal Ali Dholakia	CFO
Harish Venkatesh Kharvi	Independent Director-director sitting fees
Jaya Bharadwaj	Company Secretary
Sheetal M Bhalerao	Independent Director
Wardwizard Solutions India Pvt Ltd	Promoter company
Yatin Gupte	Managing Director from 01/10/2019
Deepak Raval	Non-Executive Non-Whole Time Independent Director
Sajidhusain Malek	Non-Executive Non-Whole Time Independent Director
Sneha Harshavardhan Shouche	CFO(KMP)
Devyani Kamlesh Gupta (Woman Director)	Non-Executive Non-Whole Time Independent Director
<u>Sheetal M Bhalerao (Woman Director)</u>	Non- Executive Non- Whole Time Independent Director

➤ Related party transactions during the year.

Nature of Transaction	For the Year ended 31 st March 2020	For the Year ended 31 st March 2019
1.Loan Recovered (Net)		
Preses Construction Solutions Pvt. Ltd.	1,51,52,520.00	23,47,760.00
2. Interest Received		
Preses Construction Solutions Pvt. Ltd.	9,85,595.00	13,56,070.00
3. Director Sitting Fees		
-Dolly Dhandhresa	15,000.00	15,000.00
-Harish Kharvi	15,000.00	5,000.00
-Sheetal M Bhalariao – Independent Director	2,00,000.00	-
-Deepak Raval	2,50,000.00	-
-Sajid Ismail Malik	50,000.00	-
4.Directors Remuneration		
Prabhakar Patil	98,880.00	4,06,220.00
Yatin Gupte	30,00,000.00	
5. Loan taken		
Nitin Pradhan for taxes	56,527.00	-
6. Loan Repaid		
Nitin Pradhan for taxes	56,527.00	1,50,000.00
7. Sale of Asset		
Nitin Pradhan	-	84,212.00
8. Fixed Assets Purchase		
Wardwizard Solutions India Pvt Ltd	46,26,288.60	
9. Purchase of Raw Material		
Wardwizard Solutions India Pvt Ltd	2,30,39,033.00	-
10. Rent Expenses		
Wardwizard Solutions India Pvt Ltd	1,56,816.00	
11. Salary to CFO		
Sneha Shauche	1,68,000	-

➤ Closing balance of Related parties

Name of Related Party	As at 31st March 2020	As at 31st March 2019
Prabhakar Patil	-	32,960.00
Preses Construction Solutions Pvt. Ltd.	1,00,62,127.00	2,43,27,612.00
Wardwizard Solutions India Pvt Ltd- Advances to Supplier	2,05,16,944.40	-

25. Classification of Financial Assets and Liabilities (Ind AS 107)

Particulars	As at 31st March 2020	As at 31st March 2019
Financial asset at amortised cost		
Non-current Investment	4,00,00,000.00	4,00,00,000.00
Non-Current Loans	1,00,62,127.00	2,43,27,612.00
Trade Receivables	10,41,863.00	-
Cash and Bank Balances	1,38,67,672.00	2,28,478.00
Current Loans & Advances	2,07,71,565	72,768
Total	8,57,43,227.00	6,46,28,858.00
Financial liabilities at amortised cost		
Trade Payables	14,13,554.00	3,80,813.00
Total	14,13,554.00	3,80,813.00

26. Payment to Auditors (excluding GST)

Particulars	For the year Ended 31 st March 2020	For the year Ended 31 st March 2019
Audit Fees	2,15,200	1,00,000
Other Professional Fees	1,00,000	35,000

27. Earnings per Share (EPS) (Ind AS 33)

Particulars	As at 31st March 2020	As at 31st March 2019
Basic/Diluted EPS		
i. Net Profit Attributable to Equity Shareholders	(91,07,339)	(15,67,194)
ii. Weighted Average No. of Equity Shares	64,82,315	64,80,000
iii. Weighted average number of equity shares For diluted shares	6607953.43	-
Basic Earnings Per Share (i) /(ii)	(1.40)	(0.24)
Diluted Earnings Per Share	(1.38)	-

28. ADDITIONAL INFORMATION DETAILS:**➤ Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has not been formed by the Company as there is a Net Loss as per the requirement of the Act; hence there is no amount to be spent for CSR.

Particulars	Amount Contributed	Amount yet to be Contributed	Total
a) Construction / Acquisition of any assets - - -	-	-	-
b) For purpose other than (a) above	-	-	-
Total	-	-	NIL

➤ Capital Management (Ind AS 1)

The Company's objectives when managing capital are to (a) maximise shareholder value and provide benefits to other stakeholders and (b) maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Company's capital management, capital includes issued capital, share premium and all other equity reserves attributable to the equity holders.

The Company monitors capital using debt-equity ratio, which is total debt less investments divided by total equity.

Particulars	As at 31st March, 2020	As at 31st March, 2019
Total Debt		-
Equity	10,98,68,459.29	6,46,67,799.00
Liquid Investments including bank deposits	-	-
Debt to Equity (Net)	-	-

Dues to Micro and Small suppliers

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are no outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	31st March, 2020	31st March, 2019
Principal amount remaining unpaid to any supplier as at the year End	-	-
Interest due thereon	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-

29. Previous year's figures have been regrouped/ reclassified to conform to current year's presentation. As per our Report of even date.

30. Balance of Current Assets/ Liabilities & Noncurrent Assets/Liabilities and Loans & Advances, trade payables/receivables and other current liabilities and their classification under the above heads, in the absence of any documentary support, given and accepted as agreed by management are subject to confirmations.

31. Due to outbreak of COVID-19 globally and in India. The company was closed from 23.03.2020 to 13.05.2020. The company was partially operated from 14.05.2020. The Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. Since the operations are currently at small level, the management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The company continues to monitor the COVID situation and it may be likely that the final outcome/impact may be different compared to current assessment.

Due to COVID -19, we are unable to go for physical verification so we relied upon electronic documents for verification.

32. Approval of Financial Statements

The Financial Statements were approved for issue by the Board of Directors on 30th June 2020.

For VCA & Associates
Chartered Accountants
FRN: 114414W

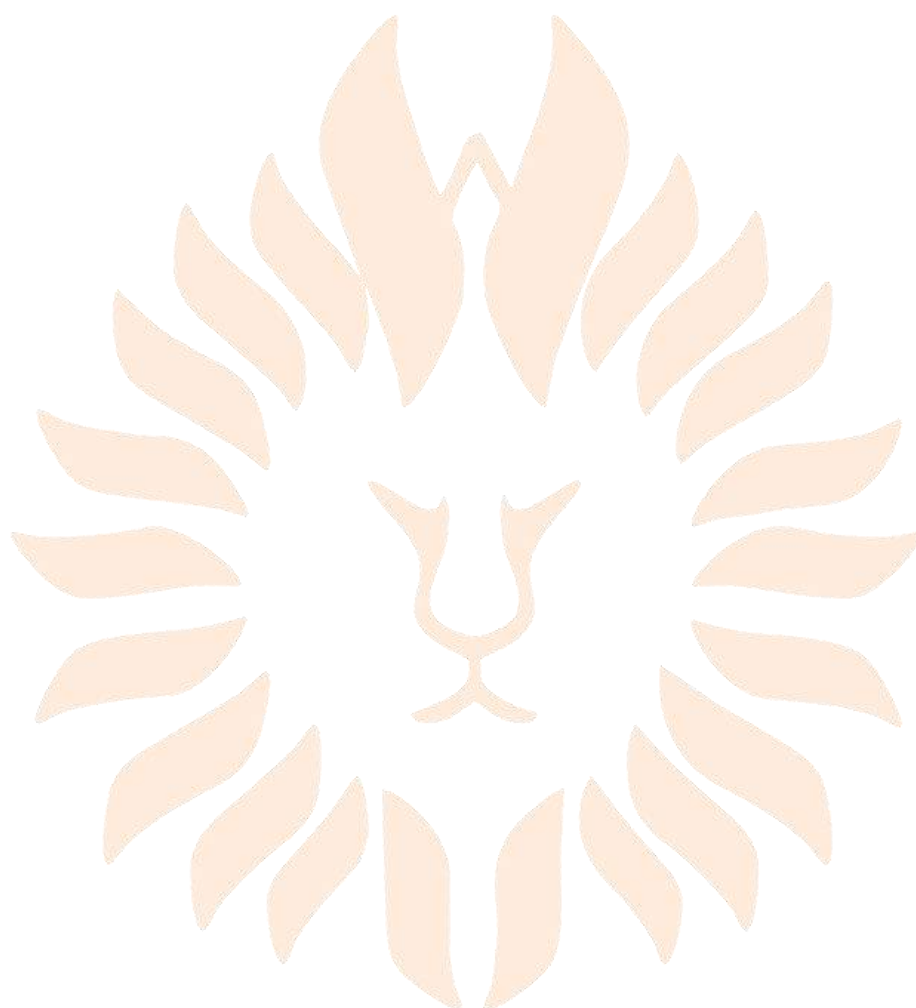
SD/-
RUTVIJ VYAS
Partner
M.No.109191
Vadodara
Date : 30.06.2020
UDIN: 20109191AAAAC

SD/-
Director
Yatin Gupte

SD/-
Director
Devyani Gupta

SD/-
CFO
Sneha Shauche

SD/-
CS
Jaya Bhardwaj



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

WARDWIZARD INNOVATIONS & MOBILITY LIMITED. (Formerly known as Manvijay Development Company Limited.)

I. Report on the Audit of the Consolidated Financial Statements

1. Opinion

- A. We have audited the accompanying Consolidated financial statements of **WARDWIZARD INNOVATIONS & MOBILITY LIMITED (Formerly known as Manvijay Development Company Limited.)** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in equity and the Consolidated Statement of Cash flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

2. Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

3. Emphasis of Matter

We draw your attention to the "Statement of changes in Equity", Notes: No 23 Company Overview, No 36 impact of "COVID 19" of the accompanying financials of the company

4. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

KEY AUDIT MATTER	HOW THE MATTER WAS ADDRESSED IN OUR AUDIT
There is change in management during the year, and open offer to the public was done, during the financial year.	Discussion and review with the compliance team of the management to generate confidence in compliances and transparency of the action undertaken.
This resulted in change in business model and objects of the company and also those in governance.	Obtaining assurances for fulfilling of necessary procedures to comply with the change in business activity and model.
Subsequent to that there was issue of equity share warrants on preferential basis and this resulted in compliances with respective authorities.	Reviewing of the transactions with related parties and listing of the same

5. Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon. Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon
- B. In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

6. Management's Responsibility for the Financial Statements

- A. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Consolidated financial statements, management of the Group and of its associates and jointly controlled entities is responsible for assessing the Group and of its associates and jointly controlled entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

7. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

8. Other Matters

- A. We did not audit the financial statements / financial information of Property trading company subsidiary of the Ward wizard Innovation & Mobility Ltd (formerly Known as Manvijay Development Company Limited), whose financial statements / financial information reflect total assets of Rs. 39,198,563 as at 31st March, 2020, total revenues of Rs.542 for the year ended on that date, as considered in the consolidated financial statements.

The consolidated financial statements also include the Group's share of net loss of Rs.85,058 for the year ended 31st March, 2020, as considered in the consolidated financial statements, have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law relating to Consolidated Financial statements have been kept by the Company so far as it appears from our examination of those books.
 - C. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in equity and the Consolidated Statement of Cash flow dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid Consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Holding company Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

- F. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to consolidated financial statements.
- G. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its consolidated Financial Statements
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For VCA & Associates
Chartered Accountants
FRN: 114414W

SD/-
RUTVIJ VIRENDRA VYAS
Partner
M.No:109191
UDIN: 20109191AAAACZ2370

Date :30.06.2020
Place : Vadodara

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
CONSOLIDATED STATEMENT OF BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2020

	Particulars	Note	As at 31st March 2020	As at 31st March 2019
		No.	Rs.	Rs.
(A)	ASSETS :			
(1)	Non - current assets			
(a)	Property Plant and Equipment	1	4,175,885	5,605
(b)	Other Intangible Assets	1	-	54,252
(c)	Capital work in progress		-	-
(d)	Financial Assets			
	(i) Investments	2	100,000	100,000
	(ii) Trade receivables	-	-	-
	(iii) Loans and advances	3	49,112,127	63,377,612
	(iv) Others	4		10,000
(e)	Deferred tax assets (Net)	5	(82,088)	-
(f)	Other non current assets	6	458,600	23,000
	Total Non-current Assets		53,764,523	63,570,469
(2)	Current Assets			
(a)	Inventories	7	20,369,479	-
(b)	Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables	8	1,041,863	
	(iii) Cash and cash equivalents	9	13,916,235	312,098
	(iv) Bank Balances other than above	-	-	
	(iv) Loans and advances	3	20,771,565	72,768
	(v) Other financial Assets			
(c)	Current Tax Assets (Net)		-	-
(d)	Other current assets	6	3,506,873	375,047
	Total Current Assets		59,606,015	759,913
	Total Assets		113,370,538	64,330,382
(A)	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity Share Capital	10	119,108,000	64,800,000
(b)	Other Equity	11	(12,299,678)	(3,147,296)
	Equity attributable to the owners		106,808,322	61,652,704
	Non Controlling Interest	12	2,098,700	2,138,715
	Total Equity		108,907,022	63,791,419
	Liabilities			
(1)	Non - current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables	-	-	-
	(iii) Other financial Liabilities	-	-	-
(b)	Provisions		-	-
(c)	Other Non-current liabilities	-	-	-
	Total Non-current Liabilities		-	-
(2)	Current Liabilities			
(a)	Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables	13	1,573,554	500,813
(A)	<i>Dues to MSME Enterprise</i>			
(B)	<i>Dues to Other Than MSME Enterprise</i>			
	(iii) Other financial Liabilities			
(b)	Other Current liabilities	14	367,754	38,150
(c)	Provisions	15	2,522,208	-
	Total Current Liabilities		4,463,516	538,963
	Total Equity and Liabilities		113,370,538	64,330,382
	Significant Accounting policies		-	-
	Notes on Financial statements	1 to 37		

In Accordance with our Report of even date
For VCA & ASSOCIATES
Chartered Accountants
Firm number: 114414W
SD/-
(CA RUTVIJ VYAS) (Partner/M.No. 109191)
UDIN:20109191AAAAC22370
Date: 30.06.2020

For and on behalf of the Board
SD/-
Yatin Gupte
Executive Director
DIN: 07261150

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secretary
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Particulars	Note	For the year ended on	For the year ended on
		No.	31st March, 2020	31st March, 2019
			(Rs.)	(Rs.)
	INCOMES			
I.	Revenue from Operations	16	1,041,863	-
II	Other Income	17	1,011,210	1,359,510
III	Total Income (I + II)		2,053,073	1,359,510
IV	EXPENSES			
a	Cost of materials consumed	18	-20,369,479	-
b	Purchase of Stock-in-Trade		21,361,729	-
c	Changes in inventories of finished goods, Work in Progress and Stock in Trade		-	-
d	Excise Duty		-	-
e	Employee benefits expense	19	679,145	1,086,836
d	Finance costs		-	-
e	Depreciation and amortization expense	20	76,356	43,842
f	Other expenses	21	9,415,631	1,911,743
	Total Expenses		11,163,382	3,042,421
V	Profit/(Loss) before exceptional and tax (III-IV)		-9,110,309	-1,682,911
VI	Exceptional Items : Provision for Debtors W/off		-	
VII	Profit before Tax (V-VI)		-9,110,309	-1,682,911
VIII	Tax expense:			
	(1) Current tax (Refer Note No. 9 in other notes)			19,793
	(2) Deferred tax		82,088	-
IX	Profit/(Loss) for the year (IX - XII)		-9,192,397	-1,702,704
X	Other Comprehensive Income			
(i)	Items that will be reclassified to profit or loss		-	-
	Exchange Rate Fluctuation on conversion of Balances and Depreciation of P.P.E Revaluation		-	-
	Re-measurement of gain/ Loss on gratuity Plan		-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss		-	-
XI	Total Other Comprehensive Incomes for the period (XIII+XIV)		-	-
XII	Total Comprehensive Income for the year (IX+XI)		-9,192,397	-1,702,704
	Shareholders of the company		-9,152,382	-1,695,292
	NCI		-40,015	-7,412
XIII	Earning per equity share:	22		
	(1) Basic		-1.42	-0.26
	(2) Diluted		-0.37	-0.26
	Significant Accounting policies			
	Notes on Financial statement	1 to 37		

In Accordance with our Report of even date
For VCA & ASSOCIATES

Chartered Accountants
Firm number: 114414W
SD/-
(CA RUTVIJ VYAS (Partner/M.No. 109191)
UDIN:20109191AAAACZ2370
Date: 30.06.2020

for and on behalf of the Board

SD/-
Yatin Gupte
Executive Director
DIN: 07261150

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secretary
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2020

(a)	Equity Share Capital								
	Particulars				Number of Shares	Amount (Rs.)			
	Balance as at 31st March,2019				6,480,000	64,800,000			
	Changes in equity Share Capital during the year				845,000.00	8,450,000			
	Balance as at 31st March,2020				7,325,000	73,250,000			
(b)	Other Equity								
	Particulars	Reserves & Surplus			Share Based Payments	Other Comprehensive Incomes	Non-Controlling Interest	Total Other Equity	
		Capital Reserve	Other Reserves	Retained Earnings					
		(Rs.)	(Rs.)	(Rs.)					(Rs.)
	Balance as at 1st April, 2017	92,000	-	1,245,982					1,337,982
	Profit of the year	-	-						-
	Recognition of Share based Payments								
	Other Comprehensive Income - Net of Tax			(21,147)		-	(6837)	(27,984)	
	Total Comprehensive Income of the year			(21,147)			(6,837)	(27,984)	
	Payment of Dividend including Corporate	-	-	-		-			-
	Other Movement			(2,768,835)			2152960		
	Dividend Tax	-	-	-		-			-
	Balance as on 31st March, 2018	92,000	-	(1,544,000)		-	2,146,123	694,123	
	Profit of the year	-	-						-
	Adjustments to Comprehensive Income								-
	Other Comprehensive Income - Net of Tax			(1,695,292)		-	(7412)	(1,702,704)	
	Total Comprehensive Income of the year					-			-
	Payment of Dividend including Corporate	-	-	-		-			-
	Dividend Tax	-	-	-		-			-
	Balance as on 31st March, 2019	92,000	-	(3,239,292)		-	-	2,138,711	(1,008,581)
	Profit of the year	-	-						-
	Adjustments to Comprehensive Income					-			-
	Other Comprehensive Income - Net of Tax			(9,152,382)		-	(40015)	(9,192,397)	
	Total Comprehensive Income of the year					-			-
	Payment of Dividend including Corporate	-	-	-		-			-
	Dividend Tax	-	-	-		-			-
	Balance as on 31st March, 2020	92,000	-	(12,391,678)		-	-	2,098,696	(10,200,982)

In Accordance with our Report of even date
For VCA & ASSOCIATE

For and on behalf of the Board

Chartered Accountants
Firm number: 114414W
SD/-
(CA RUTVIJ VYAS)
(Partner/M.No. 109191)
UDIN:20109191AAAACY1685
Date: 30.06.2020

SD/-
(YATIN GUPTA)
Executive Director
DIN: 07261150

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secretary
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D

WARDWIZARD INNOVATIONS & MOBILITY LIMITED
(Formerly Known as Manvijay Development Company Limited)
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

Particulars	2019-20	2018-19
	Rs.	Rs.
Cash flows from operating activities		
Profit before taxation	-9,110,309	-1,682,911
Adjustments for:		
Depreciation and amortization expense	76,356	43,842
Interest & Dividend received/Paid	985,595	1,359,510
Loss/(gain) on sale of Assets/Investments		
Preliminary Expense W/off		387,752
Interest expenses		
		1,791,104
Operating Profit before Working Capital Changes	-8,048,358	108,193
Adjustment for (Increase)/ decrease in Operating Assets :		
Other Financial Assets	10,000	
Inventory	-20,369,479	
Trade Receivable	-1,041,863	
Other Current Assets	-3,131,825	21,532
Other Non-Current Assets	-435,600	
Loans & Advances -Current	-20,698,797	
Trade Payables	1,072,741	
other current liabilities	329,604	-154,005
Provisions	2,522,208	-
Change in tax asset		93,493
Changes in trade payables		48,133
Income taxes paid		
TOTAL	-41,743,011	9,153
Net cash from operating activities	-49,791,369	117,346
Cash flows from investing activities		
Purchase of property, plant and equipment	-4,192,384	
Proceeds from sale of property, plant and equipment		
Purchase of investments		-25,000
FD		-10,000
Net cash from investing activities	-4,192,384	-35,000
Cash flows from financing activities		
Interest & Dividend received	-985,595	
Proceeds from issue of Share Capital	54,308,000	
Proceeds from share Warrants refund	-	
Loan Given Recovered	14,265,485	1,107,802
Repayment of short term borrowings		
Sale Of vehicle		84,212
Interest paid		-1,359,510
Net cash from financing activities	67,587,890	-167,496
Net increase/(decrease) in cash and cash equivalents	13,604,137	-85,150
Cash and cash equivalents at beginning of reporting period	312,098	397,248
Cash and cash equivalents at end of reporting period	13,916,235	312,098
Cash & Cash equivalents:		
Cash and cash equivalents consist of cash on hand and balance with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:		

Cash on hand and bank balances	13,916,235
Short term investments	-
Cash and cash equivalents as reported	13,916,235
Effect on exchange rate changes	-
Cash and cash equivalents as restated	13,916,235

The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 ('Ind AS 7') on Cash Flow Statement prescribed in Companies (Indian Accounting Standard) Rules, 2015, notified under section 133 of the Companies Act, 2013			
Changes in liabilities arising from financing activities			
Particulars	As at 31st March 2019	Cash Flows	As at 31st March 2020
Loan Recovered	63,377,612	-14,265,485	49,112,127
Total	63,377,612	-14,265,485	49,112,127

In Accordance with our Report of even date
For VCA & ASSOCIATES

Chartered Accountants
Firm number: 114414W
SD/-
(CA RUTVIJ VYAS
(Partner/M.No. 109191)
UDIN:20109191AAAACY1685
Date: 30.06.2020

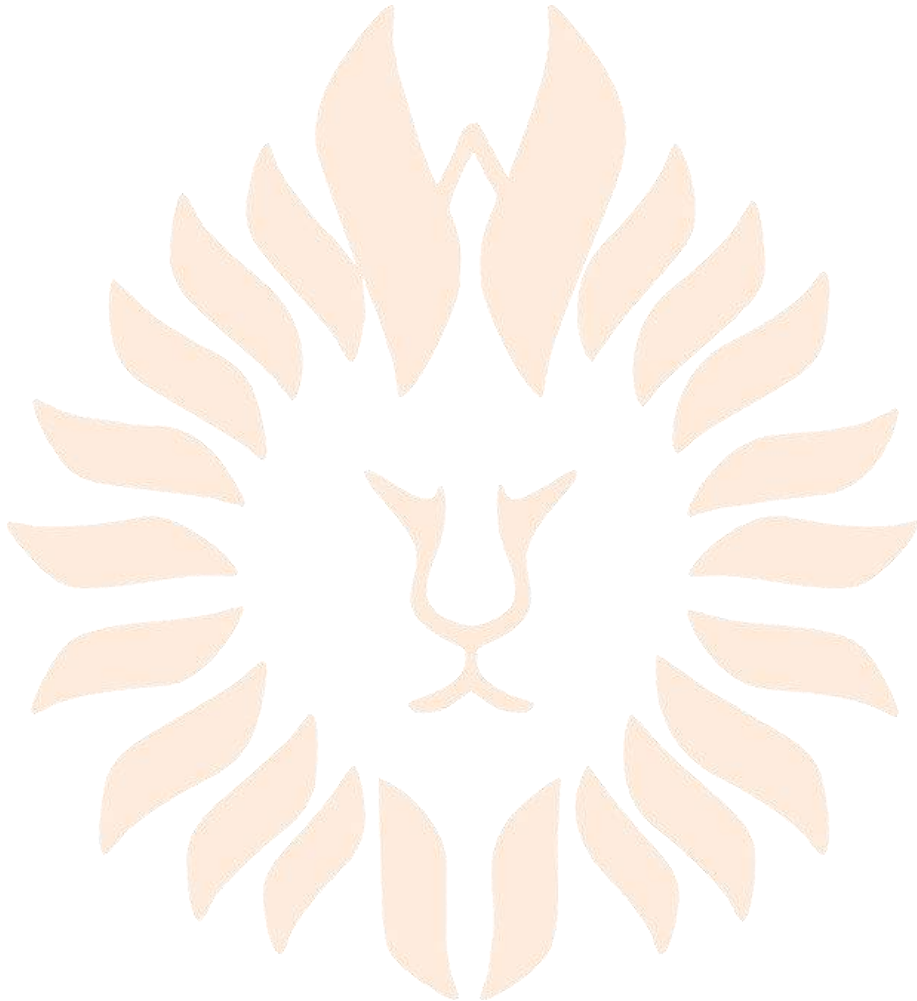
For and on behalf of the Board

SD/-
(YATIN GUPTE)
Executive Director
DIN: 07261150

SD/-
Devyani Gupta
Director
DIN: 08584226

SD/-
Jaya Bhardwaj
Company Secretary
CBXPB6208F

SD/-
Sneha Shouche
CFO
ANDPA1237D



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1 Property, Plant and equipment, Capital work-in-progress and intangible assets									
Particulars		Property Plant and Equipment's						Other Intangible Assets	Capital Work-in-Progress
		Furniture & Fixture	Vehicles	Office Equipment's	Office Building	Computer & Peripherals	Total Tangible Assets		
	GROSS CARRYING VALUE (Deemed Cost)								
	Balance as on 31st March, 2019	-	-		-	16,321	16,321	128,600	
	Additions	934,520	668,965	791,848	1,285,418	511,632	4,192,384	-	
	Disposals						-		
	Reclassification / Adjustments						-		
	Balance as on 31st March, 2020	934,520	668,965	791,848	1,285,418	527,953	4,208,705	128,600	-
	ACCUMALATED DEPRECIATION AND AMORTISATION								
	Balance as on 31st March, 2019	-	-	-	-	10,716	10,716	74,348	
	Charge for the year	661	571	975	2,218	17,679	22,104	54,252	
	Disposals		-				-		
	Reclassification / Adjustments						-		
	Balance as on 31st March, 2020	661	571	975	2,218	28,395	32,820	128,600	
	NET CARRYING VALUE								
	As At 1st April, 2018	-	109,970	-	-	5,605	115,575		
	As At 31st March, 2019	-	-	-	-	5,605	54,252		
	As At 31st March, 2020	933,859	668,394	790,873	1,283,200	499,558	4,175,885	-	
			As on 31st March, 2020		As on 31st March, 2019		As on 1st April, 2018		
	NET CARRYING VALUE		Value	Depreciation	Value	Depreciation		Depreciation	
	Property Plant and Equipment		4,175,885	22,104	5,605		-		
	Intangibles - Computer Software		-	54,252	54,252		-		
	Capital Work In Process		-	-	-				
		Total Rs.	4,175,885	76,356	59,857		-		
NOTE :									
	a.	The Company has elected to measure all its property, plant and equipment at the previous GAAP Carrying amount i.e. 1st April, 2016 as its deemed cost (Gross Block Value) as on the date of transition to IND AS i.e. On 1st April, 2016 as per Ind AS 101.							
	b.	The Company has availed the Deemed cost exemption in relation to the property, plant and equipment, capital - work-in-progress and intangibles on the date of transition and hence the net block carrying amount has been considered as the gross block carrying amount on that date.							
	c.	Refer the Related party note for the addition of the assets.							
	d.	The company upon review of the life of Intangible Assets has amortized the balance due to end of life of the Intangible assets.							

2 Investments				
Non - current Investment				
Particulars	As at 31-03-2020		As at 31-03-2019	
	No of Units	Amount	No of Units	Amount
(1) pranit Corporation		75,000		75,000
regency Corporation		25,000		25,000
Total - NON- Current Investment		100,000		100,000
Current Investment		-		-
Total - Current Investment		-		

Financial Assets :				
Particulars			As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
(Unsecured Considered Good unless otherwise stated)				
3	Loans & advances			
	Non - current			
	Loans/Advance to related party *		49,112,127	63,377,612
	Prepaid Rent		-	
	Deposits		-	
	Loans to corporate		-	
	Total Non-Current		49,112,127	63,377,612
	* Refer Note to the related party			
	Current			
	Loans /Advances		-	-
	-Akhilkumar Padnacharan Padhi**		115,555	-
	-Ramratan Nishad**		50,000	-
	-Surya Kazi		76,396	72,768
	Advances to supplier*		20,529,614	-
	Total Current		20,771,565	72,768
	Note :			
*	Advances to Suppliers includes Related Party - see note			
**	Advance Payment given by related Party			

4	Other Financial Assets			
	Particulars		As at 31-03-2020	As at 31-03-2019
	Non - current			
	FD With bank		-	10,000
	Total Non-Current		-	10,000
	Current			
	Pre Paid Expense			-
	Interest Accrued on Deposit		-	-
	Total Current		-	-

5	Deferred Tax (Net) and Movement of Deferred Tax Asset/liabilities			
	Particulars		As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
	Deferred Tax Asset/Liability on at beginning of year		-	-
	Add : Property, Plant and Equip		(82,088)	-
	: 43B Disallowance and Allowances		-	-
	Total : Deferred Tax Liability on 31.03.2020		(82,088)	-
	Total : Deferred Tax Assets on 31.03.2018			
	LESS :			
	Deferred Tax Liabilities as on 01.04.2016		-	-
	Net Deferred Tax Assets		(82,088)	-

6	Other Assets			
	Particulars		As at 31.03.2020	As at 31.03.2019
			(Rs.)	(Rs.)
	Non - current			
	Advance given			
	Deposit/balance with others		458,600	23,000
	Advance Given Against Orders		-	-
	Total- Non-Current		458,600	23,000
	Current			
	Prepaid Expenses		6,918	-
	Misc. Expense (ROC Fees for Authorized Capital)			
	Misc. Expense (Increase in Authorized Capital)			-
	Advance Given Against Orders		-	-
	Deposit/balance with Statutory Authorities		3,499,955	375,047
	Total - Current		3,506,873	375,047

7	Inventories		
Particulars		As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Inventories		
	<i>(at lower of the cost and Net realizable Value)</i>		
	Raw Materials and Components *	20,369,479	-
	Work - in - Progress	-	-
	Total	20,369,479	-

* * Refer note to the related party.

8	Trade Receivables		
Particulars		As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	<i>(Unsecured unless otherwise stated)</i>		
	Non - current Receivables	-	-
	Current Receivables		
	- Considered Good	1,041,863	-
	- Considered Doubtful	-	-
	Less : Allowance for Doubtful Debts	-	-
	Total	1,041,863	-

9	Cash and Cash Equivalents		
Particulars		As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Cash and Cash Equivalents		
	- Cash on hand	184,196	192,147
	Balance with Banks		
	- In Current Account	13,732,039	119,951
	- In EEFC Account	-	-
	- In Fixed Deposit Account		-
	<i>(with Original Maturity of less than 12 months)</i>		
	Total	13,916,235	312,098

10	Equity Share Capital				
Particulars		As at 31.03.2020		As at 31.03.2019	
		Number	AMOUNT (')	Number	AMOUNT (')
	Authorized:				
	6500000 Equity shares of Rs.10 /- each	650,000	6,500,000	650,000	6,500,000
	30350000 Equity shares of Rs.10 /- each	30,350,000	303,500,000		-
			310,000,000		6,500,000
	Authorized capital has been increased from Rs 6500000 to Rs 31,00,00,000. Board resolution has been passed for the same				
	Issued, subscribed and fully paid up:				
	64800000 Equity shares of Rs.10 /- each *	6,480,000	64,800,000	6,480,000	64,800,000
	Share application pending allotment		45,858,000		
	Reconciliation of Equity Shares Outstanding at the beginning and at the end of the reporting year				
	At the beginning of the reporting period	-	-	-	-
	- Issued during the reporting period	845,000	8,450,000	-	-
	- Bought back during the reporting period	-	-	-	-
	At the close of the reporting period	845,000	8,450,000	-	-
	Total	7,325,000	119,108,000		64,800,000

* Refer note to related party

The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

The Share application pending allotment money is for the allotment of the equity share with preferential basis.

Other Information:

Particulars of equity shareholders holding more than 5% of the total number of equity share capital:

Particulars		As at 31.03.2020		As at 31.03.2019	
		Nos		Nos	
1	DY Captive projects private limited	900,000	9000000		-
2	Advance integrated medicine solution LLP	500,000	5000000		-
3	Yatin Gupte	4,410,600	44106000		

11	Other Equity		
	Particulars	As at 31.03.2020	As at 31.03.2019
		Amount (Rs.)	Amount (Rs.)
	Other Equity		
	Reserves and Surplus (*)		
	Capital Reserve	-	-
	General Reserve	92,000	92,000
	Retained earnings	(12,391,678)	(3,239,296)
	Other Comprehensive Income Reserve	-	-
	OCI	-	-
	Total	(12,299,678)	(3,147,296)
	(*) Refer Note 32(3)		

12	Non-Controlling Interest		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	As per last Balance sheet	2,138,715	2,146,129
	Other Movements	-	-
	Add:Profit/Loss	(40,015)	(7,412)
	Total	2,098,700	2,138,715

13	Trade Payables		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Non - current		
	Trade Deposits -Customers	-	-
	Balance with Statutory Authorities	-	-
	Total- Non-Current	-	-
	Current		
	Total outstanding dues to Micro and Small Enterprise Creditors	-	-
	Total outstanding dues to Other Creditors (except referred above)	1,573,554	500,813
	Total - Current	1,573,554	500,813

14	Other Current Liabilities		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Non - current		
	Advance from customers	-	-
	Statutory Dues/liabilities	-	-
	Total- Non-Current	-	-
	Current		
	Advance from suppliers	-	-
	Statutory Dues/liabilities	367,754	38,150
	Total Current	367,754	38,150

15	Provisions		
	Particulars	As at 31.03.2020	As at 31.03.2019
		(Rs.)	(Rs.)
	Non - current		
	Provision for Employee benefits	-	-
	Total- Non-Current	-	-
	Current		
	Provision for Employee benefits	2,512,800	-
	Provision for Expenses	9,408.00	-
	Total Current	2,522,208	-

16	Revenue from operations:			
	Particulars		For the year ended 31st March, 2020	For the year ended 31st March 2019
	a) <u>Sale of products</u>			
	i) Sale of products		1,041,863	-
	Sub -Total (a)		1,041,863	-
	b) <u>Other Revenue Income</u>			
	i) Scrap		-	-
	ii) installation Commissioning Others Services		-	-
	Sub -Total (b)		-	-
	Grand -Total (a +b)		1,041,863	-
	Less:			
	Excise duty		-	-
	Total		1,041,863	-

17	Other Income:			
	Particulars		For the year ended 31st March, 2020	For the year ended 31st March 2019
	i) Interest income *		985,595	1,359,510
	ii) Disc Received		500	-
	iii) Int on Income tax refund		20,473	-
	iv) Excess Provision of Earlier year		4,100	-
	v) Rental /Other Incomes		542	-
	vi) Gain on Foreign Exchange realization		-	-
	vii) Profit on Sale of Mutual Fund / Assets		-	-
	viii) Net gain on financial assets designated at fair value through profit and loss		-	-
	ix) Order Cancellation Charges		-	-
	Total		1,011,210	1,359,510

* Int Income @5.5% From Precis Construction.

18	Cost of materials consumed:			
	Particulars		For the year ended 31st March, 2020	For the year ended 31st March, 2019
a) i)	Consumption of raw materials		(20,369,479)	-
	Total		(20,369,479)	-
b)	Consumption of major raw materials			
i)	S.S./M.S. Steel			-
ii)	Others			-

19	Employee Benefit Expenses:			
	Particulars		For the year ended 31st March,2020	For the year ended 31st March, 2019
i)	Salaries and Wages, Allowances		679,145	680,616
ii)	Contribution to provident and other funds		-	-
iii)	Remuneration to whole time directors		-	406,220
iv)	Staff welfare expenses		-	-
	Total		679,145	1,086,836
*	Currently there are no benefits available towards Pensions/ Gratuity/ Provident fund/ Leave balance carried forward etc... are not applicable.			

20	Depreciation and amortization:			
	Particulars		For the year ended 31st March, 2020	For the year ended 31st March, 2019
i)	Depreciation		76,356	43,842
	Total		76,356	43,842

21	Other expenses:			
	Particulars			
i)	Advertising Expense		125,842	106,880
ii)	AGM Meeting Expense		8,500	-
iii)	Annual Custody Fees		53,100	-
iv)	Audit Fees		230,200	115,000
v)	Bonus		5,250	-
vi)	CDSL Charges		39,184	78,058
vii)	Corporate Action Fees		1,000	
viii)	Courier Expense		36,560	-

ix)	CSE Listing Fees	20,650	295,000
x)	Directors Seating Fees	530,000	20,000
xi)	Directors Remuneration	3,000,000	-
xii)	Electricity Expense	6,906	12,306
xiii)	E Voting Service	15,000	-
xiv)	Hosting Charges	3,900	-
xv)	Interest on Annual Custody Fees	4,600	-
xvi)	Interest on Listing Fees	35,100	-
xvii)	Interest on TDS	16,595	-
xviii)	Late Return Filing Fees	6,000	-
xix)	Listing Fees	354,000	-
xx)	Loading Fees	2,000	-
xxi)	Office Rent *	294,372	142,068
xxii)	Printing & Stationery	17,869	-
xxiii)	Prior Period Expense	61,950	-
xxiv)	Processing Fees	21,250	-
xxv)	Processing Fees for Name Change	84,000	-
xxvi)	Processing Fees for Preferential	230,000	-
xxvii)	Processing Fees for Tender	100,000	-
xxviii)	Professional Fees	1,274,860	25,000
xxix)	Reclassification of Processing Fees	69,000	-
xxx)	Reclassification of Promoter	50,000	-
xxxi)	ROC Filing Fees	86,668	-
xxxii)	Share Registrar Fees	42,480	82,598
xxxiii)	Telephone Expense	8,496	-
xxxiv)	Transport Charges	9,000	-
xxxv)	Website Expense	3,900	-
xxxvi)	GST ITC Not Claimed	239,899	-
xxxvii)	NSDL Charges	-	7,965
xxxviii)	Preliminary expense w/off	-	387,752
xxxix)	Professional Tax	-	523,500
xxxx)	Misc. Expenses	2,327,500	115,616
	Total	9,415,631	1,911,743

* Company currently has only one lease contract with term of 12 months.

Leases as lessee

There are only short term Leases contracted by the company.

(i) The Movement in Lease liabilities during the year

(Amount in Rs.)

Particulars	31st March 2020
Opening Balance	-
Balance as at 1st April, 2019 (on adoption of Ind AS 116 - Leases)	-
Additions during FY 2019-20	-
Finance costs incurred during the year	-
Payments of Lease Liabilities	-
Balance as at 31st March, 2020	NIL

(ii) The carrying value of the Rights-of-use and depreciation charged during the year

For details pertaining to the carrying value of right of use of lease assets and depreciation charged thereon during the year, kindly refer note -5 "Property, Plant & Equipment & Intangible Assets"

(iii) Amount Recognized in Statement of Profit & Loss Account during the Year

Particulars	for the year ended	
	31st March 2020	31st March 2019
(i) Expenses related to Short Term Lease & Low Asset Value Lease	294,372	142,068
(ii) Lease Expenses	-	-
Total Expenses	294,372	142,068

(iv) Maturity analysis of lease liabilities

Particulars	31st March 2020
Maturity Analysis of contractual undiscounted cash flows	
Less than One year (GST Extra)	1,597,200
one to three years	-
more than three years	-
Total undiscounted Lease Liability	1,597,200
Balances of Lease Liabilities	
Non-Current Lease Liability	-
Current Lease Liability	-
Total Lease Liability	-

22	Earnings per share:		
	Particulars	As at 31.03.2020	As at 31.03.2019
	Profit After Tax item:		
	Profit for the year after tax expense	(9,192,397)	(1,702,704)
	Less:		
	Preference dividend payable including dividend tax	0	0
		(9,192,397)	(1,702,704)
	Weighted average number of equity shares	6,482,315	6,480,000
	Weighted average number of equity shares For diluted shares	24825515	6480000
	Basic Earning per share	(1.42)	(0.26)
	Diluted Earning per share	(0.37)	(0.26)
	Nominal Value per Share	10	10

22	Earnings per share:		
	Particulars	As at 31.03.2020	As at 31.03.2019
	Profit After Tax item:		
	Profit for the year after tax expense	(9,192,397)	(1,702,704)
	Less:		
	Preference dividend payable including dividend tax	0	0
		(9,192,397)	(1,702,704)
	Weighted average number of equity shares	6,482,315	6,480,000
	Weighted average number of equity shares For diluted shares	24825515	6480000
	Basic Earning per share	(1.42)	(0.26)
	Diluted Earning per share	(0.37)	(0.26)
	Nominal Value per Share	10	10

23. COMPANY OVERVIEW

Ward wizard Innovations & Mobility Limited (Holding company) is Public Limited Company incorporated in India having its registered office in Mumbai and listed at Bombay Stock Exchange Limited (BSE) & Calcutta Stock Exchange Limited (CSE).

The Holding Company is engaged in the Manufacturing and selling of other transport equipment's and the subsidiary is in the business of Real estate development and is providing finance for infrastructure projects. The change in the business stream is due to the change in the management of the holding company in the year.

The holding company along with its subsidiary is hereinafter referred to as "the Company" or "the Group".

24. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of Financial Statements:

These Consolidated financial statements are prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, the relevant provisions of the Companies Act, 2013 ('the Act') and guidelines issued by the Securities and Exchange Board of India ('SEBI'), as applicable.

The financial statements have been prepared and presented on the going concern basis and at historical cost.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Authorization of Financial Statements: The Ind AS Financial Statements were authorized for issue in accordance with a resolution of the Board of Directors in its meeting held on 30th June 2020.

Classification of Assets and Liabilities into Current/Non-Current

The Company has ascertained its operating cycle as twelve months for the purpose of Current / Non-Current classification of its Assets and Liabilities.

For the purpose of Balance Sheet, an asset is classified as current if:

- i. It is expected to be realized, or is intended to be sold or consumed, in the normal operating cycle; or
- ii. It is held primarily for the purpose of trading; or
- iii. It is expected to realize the asset within twelve months after the reporting date; or
- iv. The asset is a cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current

Similarly, a liability is classified as current if:

- i. It is expected to be settled in the normal operating cycle;
- ii. It is held primarily for the purpose of trading; or
- iii. It is due to be settled within twelve months after the reporting period;
- iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

b. Property, Plant & Equipment (PPE):

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the asset to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an asset if, and only if, it is probable that economic benefits associated with the item will flow to the Company in future periods and the cost of the item can be measured reliably. Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the statement of profit and loss during the period in which they are incurred.

Items such as spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in the production or supply of goods or services, or for administrative purpose and are expected to be used for more than one year. Otherwise such items are classified as inventory.

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the assets. Any Gain or loss arising on the disposal or retirement of an item of PPE is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

c. Depreciation:

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life and is provided to written down value method, over the useful lives as prescribed in Schedule II to the Companies Act, 2013 or as per technical assessment.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

The company upon review of the life of Intangible Assets has amortized the balance due to end of life of the Intangible assets.

d. Lease:

Operating Lease: Lease rentals are charged or recognized in the Statement of Profit and Loss on a straight-line basis over the lease term, except where the payment are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increase.

Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, Operating lease expense are charged to the statement of profit and loss.

The company has only one short term lease and hence no impact on transition to Ind AS 116.

e. Intangible Assets acquired separately and Amortization:

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses, if any. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

f. Impairment of Non- Financial Assets

At the end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

g. Financial Instruments:

Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price.

Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition.

Subsequent recognition

I) Non-derivative financial instrument

- Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

- Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

- Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements.

II) Share Capital

Ordinary Shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options and buyback of ordinary shares are recognized as a deduction from equity, net of any tax effects.

De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

Impairment of financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit loss assured as lifetime expected credit losses if the credit risk on financial asset increases significantly since initial recognition.

The Company's trade receivables do not contain significant financing component and as per simplified approach, loss allowances on trade receivables are measured using provision matrix at an amount equal to life time expected losses i.e. expected cash shortfall.

The impairment losses and reversals are recognized in Statement of Profit and Loss account.

h. Financial liabilities and equity instruments:

Classification as debt or equity: Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments: An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company are recognized at the proceeds received.

i). Revenue Recognition:

During the year the Group derives revenues During the Year Company derives revenues in form of Revenue from the operations and other Income i.e. Interest Income and the same is accounted on accrual basis.

Effective April 1, 2018, the Company has applied Ind AS 115: Revenue from Contracts with Customers which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognized. Ind AS 115 replaces Ind AS 18 Revenue Recognition.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those products or services. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is only recognized to the extent that it is highly probable a significant reversal will not occur.

There is no impact of the adoption of Ind AS 115 on the financial statements of the Group for the current Period.

Dividend income is recognized in statement of profit and loss only when the right to receive payment is established.

j. Provision for Current and Deferred Tax:

Current Tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and the rules framed thereunder.

Deferred tax is recognized using the Balance Sheet approach on the temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and these relate to income taxes levied by the same tax authority and are intended to settle current tax liabilities and assets on a net basis or such tax assets and liabilities will be realized simultaneously.

In the event of unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognized to the extent that it is probable that sufficient future taxable income will be available to realize such assets.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Current and deferred tax are recognized in the statement of profit and loss, except when the same relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognized in other comprehensive income or directly in equity respectively.

K. Minimum Alternate Tax (MAT):

MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized, it is credited to the Statement of Profit and Loss and is considered as (MAT Credit Entitlement). The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period. Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for a specified period of time, hence it is presented as Deferred Tax Asset.

L. Provisions and Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group.

Claims against the Group where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized.

m. Earnings per Share (EPS):

The basic EPS is computed by dividing the profit after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year

For the purpose of calculating diluted EPS, profit after tax for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

n. Significant Accounting Judgements, Estimates and Assumptions:

The preparation of financial statements in conformity with the Ind AS requires judgements, estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements, the reported amounts of revenues and expenses during the reporting period and the disclosures relating to contingent liabilities as of the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes different from the estimates. Difference between actual results and estimates are recognized in the period in which the results are known or materialize. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

o. Standards issued but not yet effective:

As of March 31, 2020, the Ministry of Corporate Affairs (MCA) has not notified any new Companies (Indian Accounting Standards (Ind AS)) Amendment Rules, 2019 with effect from accounting periods beginning on or after 1st April 2020, hence there is no information for this clause.

Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, Operating lease expense are charged to the statement of profit and loss. The company has only one short term lease and hence no impact on conversion to Ind AS 116.

p. Employee Benefits:

Currently there are no benefits available towards Pensions/ Gratuity/ Provident fund/Leave balance carried forward etc... are not applicable, hence the same are not provided for.

25. Contingent Liabilities- Nil

26. Related Party Disclosure:

The disclosures of transaction with related parties as are given below:

- List of related parties

Name	Relation
Preses Construction Solutions Pvt Ltd.	Common directors
Property Trading of India Limited	Subsidiary company
Nitin M Pradhan	Managing Director till 30/09/2019
PrabhakarPatil	Director
Dolly Dhandhresha	Independent Director
Mohammed Iqbal Ali Dholakia	CFO
Harish VenkateshKharvi	Independent Director-director sitting fees
Jaya Bharadwaj	Company Secretary
Sheetal M Bhalerao	Independent Director
Wardwizard Solutions India Pvt Ltd	Promoter company
Yatin Gupte	Managing Director from 01/10/2019
Deepak Raval	Non-Executive Non-Whole Time Independent Director
SajidhusainMalek	Non-Executive Non-Whole Time Independent Director
SnehaHarshavardhanShouche	CFO(KMP)
DevyaniKamlesh Gupta (Woman Director)	Non-Executive Non-Whole Time Independent Director
<u>Sheetal M Bhalerao</u>	Non-Executive Non-Whole Time Independent Director
<u>Pranit Corporation</u>	Partnership firm in which company is partner (75 % share)
<u>Regency Corporation</u>	Partnership firm in which company is partner (50 % share)
<u>Rohan Ajay Kulkarni</u>	Director

➤ Related party transactions during the Year:

Nature of Transaction	For the Year ended 31 st March,2020	For the Year ended 31 st March,2019
1. Loans Recovered Net Preses Construction Solutions Pvt. Ltd	1,51,52,520.00	32,97,760.00
2. Interest Received Preses Construction Solutions Pvt. Ltd.	9,85,595.00	13,56,070.00
3.Sitting Fees- Independent Directors -Dolly Dhandhresa -Harish Kharvi -Sheetal M Bhalerao – Independent Director -Deepak Raval -Sajid Ismail Malik	15000.00 15000.00 200000.00 250000.00 50000.00	15000.00 5000.00
4.Directors Remuneration Prabhakar Patil Yatin Gupte	98880.00 30,00,000.00	4,06,200.00
5. Loan repaid Nitin Pradhan	56527.00	969495.00
6. Sale of Asset Nitin Pradhan		84,212.00
7. Loan Taken Nitin Pradhan for taxes	56527.00	-
8. Fixed Assets Purchase Wardwizard Solutions India Pvt Ltd	46,26,288.60	-
9. Purchase of Raw Material Wardwizard Solutions India Pvt Ltd	2,30,39,033.00	-
10. Rent Expenses Wardwizard Solutions India Pvt Ltd	1,56,816.00	-
11. Salary to CFO Sneha Shauche	1,68,000	-

➤ Closing balances of related parties

Name of Related Party	As at 31 st March,2020	As at 31 st March,2019
PrabhakarPatil	-	32,960.00
Preses Construction Solutions Pvt. Ltd.	1,00,62,127.00	2,43,27,612.00
Wardwizard Solutions India Pvt Ltd- Advances to Supplier	2,05,16,944.40	-

27. Classification of Financial Assets and Liabilities (Ind AS 107)

Particular	As at 31 st March,2020	As at 31 st Mach,2019
Financial asset at amortized cost		
Non-current Investments	1,00,000.00	1,00,000.00
Non-current loans& Advances	4,91,12,127.00	6,33,77,612.00
Non-Current Assets-other	-	10,000.00
Cash and Bank Balances	1,39,16,235.00	3,12,098.00
Current Loans& Advances	2,07,71,565.00	72,768.00
Trade Receivables	10,41,863.00	-
Total	8,49,41,790.00	6,38,72,478.00
Financial liabilities at amortized cost		
Trade Payables	15,73,554.00	5,00,813.00
Total	15,73,554.00	5,00,813.00

28. Payment to auditors (excluding GST)

Particulars	For the Year ended 31 st March,2020	For the Year ended 31 st March,2019
Statutory Audit Fees	230200.00	1,15,000.00
Other	1,00,000.00	35,000.00

29. Earnings per Share (EPS)

Particulars	As at 31 st March,2020	As at 31 st March,2019
Continuing Operations		
Basic/Diluted EPS		
i. Net Profit Attributable to Equity Shareholders	(91,92,397)	(17,02,704)
ii. Weighted Average No. of Equity Shares	64,82,315	64,80,000
iii. Weighted average number of equity shares For diluted shares	66,07,953	-
Basic Earnings Per Share (i) /(ii)	-1.42	-0.26
Diluted Earnings Per Share	-1.39	-
Discontinued Operations		
Basic/Diluted EPS		
i. Net Profit Attributable to Equity Shareholders	-	-
ii. Weighted Average No. of Equity Shares	64,82,315	64,80,000
iii. Weighted average number of equity shares For diluted shares	-	-
Basic Earnings Per Share (i) /(ii)	-	-
Diluted Earnings Per Share	-	-
Continuing Operations& Discontinued Operations		
Basic/Diluted EPS		
i. Net Profit Attributable to Equity Shareholders	(91,92,397)	(17,02,704)
ii. Weighted Average No. of Equity Shares	64,82,315	64,80,000
iii. Weighted average number of equity shares For diluted shares	66,07,953	-
Basic Earnings Per Share (i) /(ii)	-1.42	-0.26
Diluted Earnings Per Share	-1.39	-

30. ADDITIONAL INFORMATION DETAILS:

- **Corporate Social Responsibility**
- As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has not been formed by the Company as there is a Net Loss as per the requirement of the Act; hence there is no amount to be spent for CSR.

Particulars	Amount Contributed	Amount yet to be Contributed	Total
a) Construction / Acquisition of any assets - - -	-	-	-
b) For purpose other than (a) above	-	-	-
Total	-	-	NIL

➤ **Capital Management (Ind AS 1)**

The Company's objectives when managing capital are to (a) maximize shareholder value and provide benefits to other stakeholders and (b) maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Company's capital management, capital includes issued capital, share premium and all other equity reserves attributable to the equity holders.

The Company monitors capital using debt-equity ratio, which is total debt less investments divided by total equity.

Particulars	As at 31 st March,2020	As at 31 st March,2019
Total Debt		-
Equity	10,89,07,022	6,37,91,419
Liquid Investments including bank deposits	-	-
Debt to Equity (Net)	-	-

31. Principle of Consolidation

These Consolidated Financial Statements (CFS) are prepared on the following basis in accordance with Ind AS on "Consolidated Financial Statements" (Ind AS – 110)

Acquisition of controlling equity stake in Property trading of India Limited

On 24/10/2017, the Holding company has invested in 40,00,000 shares of Property Trading of India Ltd amounting to Rs. 4,00,00,000. This resulted in the Holding company owning 94.53% of equity shares and voting rights in Property Trading of India Ltd resulting in latter becoming subsidiary of the company. Since the Company and Property Trading of India Ltd are both controlled within the same group, based on principles of Ind AS 103 - Business Combinations, Appendix C – Business combinations of entities under common control, the acquisition has been accounted using pooling of interest method. This included the below:

- Accounting the assets, liabilities and reserves of Property Trading of India Ltd at their respective carrying values.
- All the accounting policies are harmonized.

Additional information as required by paragraph 2 of Part III – general instruction for preparation of CFS of Schedule III of the companies Act, 2013

Name of the Company	Net Asset i.e. Total asset minus Total Liabilities		Share in Profit or Loss		Share in other Comprehensive Income		Share in other Comprehensive Income	
Parent Co	98.07	10,68,08,322	99.56	(91,52,382)	-	-	99.56	(91,52,382)
Property Trading Of India Limited – Subsidiary Co.	1.93	20,98,700	0.44	(40,015)	-	-	0.44	(40,015)

Subsidiaries: Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Non-controlling interest (NCI): NCI are measured at their proportionate share of the acquiree's net identifiable assets at the date of acquisition.

Loss of control: When the Group loses control over a subsidiary, it derecognizes the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any interest retained in the former subsidiary is measured at fair value at the date the control is lost. Any resulting gain or loss is recognized in profit or loss.

Transactions eliminated on consolidation: The financial statements of the Company and its Subsidiary, used in the consolidation procedure are drawn upto the same reporting date i.e. March 31, 2020. The financial statements of the Company and its subsidiary company are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

The Consolidated Financial Statements are comprised of the financial statements of the members of the Group as under:

Name of the Company	Principal place of business	% Shareholding and Voting
Property Trading of India Limited	India	94.53%

32. Dues to Micro and Small suppliers

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are no outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	31 st March 2020	31 st March 2019
Principal amount remaining unpaid to any supplier as at the year end	-	-
Interest due thereon	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-

33. Notes on Accounts of the financial statements of the Company and its Subsidiary are set out in their respective financial statements.

34. Previous year's figures have been regrouped/ reclassified to conform to current year's presentation.

35. Balance of Current Assets/ Liabilities & Noncurrent Assets/Liabilities and Loans & Advances, trade payables/receivables and other current liabilities and their classification under the above heads, in the absence of any documentary support, given and accepted as agreed by management are subject to confirmations.

36. Due to outbreak of COVID-19 globally and in India. The company was closed from 23.03.2020 to 13.05.2020. The company was partially operated from 14.05.2020. The Company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. Since the operations are currently at small level, the management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The company continues to monitor the COVID situation and it may be likely that the final outcome/impact may be different compared to current assessment.

Due to COVID -19, we are unable to go for physical verification so we relied upon electronic documents for verification.

37. Approval of Consolidated Financial Statements

The consolidated Financial Statements were approved for issue by the Board of Directors on 30th June 2020.

In Accordance with our Report of even date

For and on behalf of the Board

For VCA & ASSOCIATES

Chartered Accountants
Firm number: 114414W
SD/-
(CA RUTVIJ VYAS)
(Partner/M.No. 109191)
UDIN:20109191AAAACY1685
Date: 30.06.2020

SD/- (YATIN GUPTA) Executive Director DIN: 07261150	SD/- Devyani Gupta Director DIN: 08584226	SD/- Jaya Bhardwaj Company Secretary CBXPB6208F	SD/- Sneha Shouche CFO ANDPA1237D
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