

REF: WIML/BSE/IP/Mar-2026

Date: 11th March 2026

**To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001**

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited (“Company”)

Sub: Investor Presentation

Dear Sir/Madam,

We hereby enclose an Investor Presentation **“Wardwizard Innovations & Mobility Limited - Investor Presentation Q3 FY26.”**

We request that you take the same on your records.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

**Mr. Yatin Sanjay Gupte
Managing Director
DIN: 07261150**

Wardwizard Innovations & Mobility Limited

INVESTOR PRESENTATION

February 2026 | Q3FY26 / 9MFY26





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wizard**

Innovations & Mobility Limited



01 The Future of Mobility is Electric

02 Our Journey of Innovation and Success

03 Leading the Future

04 Why Wardwizard ?

05 Annexure



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Innovations & Mobility Limited

The Future of Mobility is Electric

A Global Shift Towards Sustainable Transportation

Joy_{e-bike}

Joy_{e-rik}



Industry Overview: The Electric Vehicle (EV) Revolution



EV adoption is growing rapidly worldwide, due to environmental regulations and sustainability goals

The global EV market is projected to reach \$1,084 billion by 2029 with a CAGR of 6.63%

The Indian government is pushing for 30% EV penetration by 2030, backed by FAME II and state-level policies

India's EV market is attracting significant investments, boosting innovation and infrastructure development

Increased EV Adoption



Affordability & Accessibility

EV 2Ws provide a cost-effective alternative to petrol, offering up to 70% operational savings for India's price-sensitive market

Rapid Market Growth



Three-Wheeler (3W) Market Expansion

EV 3Ws are transforming urban logistics and last-mile delivery with lower emissions and cost savings

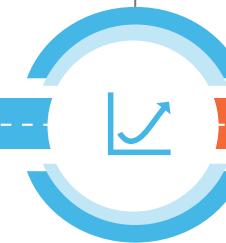
India's EV Push



Rising Two-Wheeler (2W) Demand

EV 2Ws are gaining mass adoption in India due to rising fuel costs, urban congestion, and the need for affordable, eco-friendly transport.

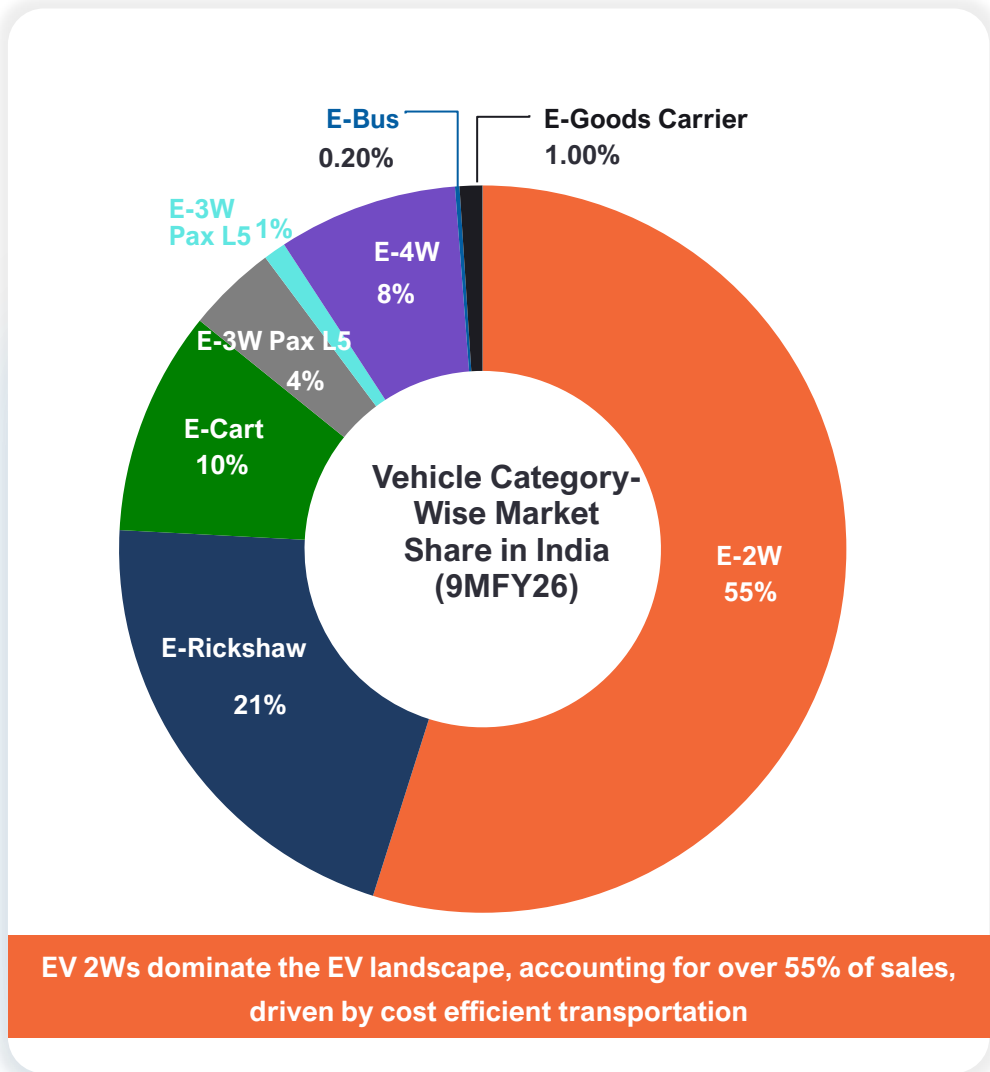
Increasing Investment



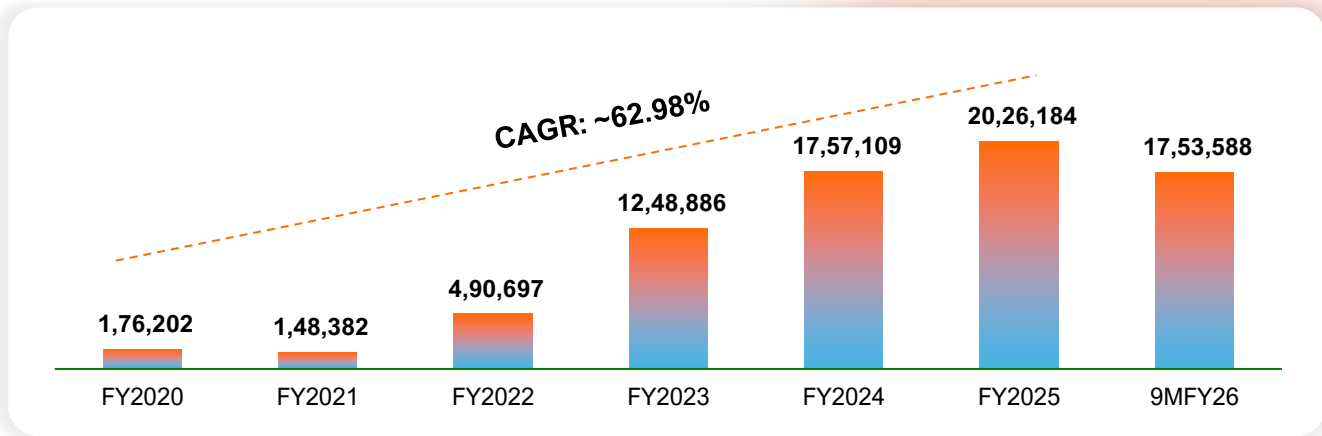
Growth Drivers

Urbanization, environmental awareness, supportive policies, and rapid improvements in battery technology and charging infrastructure

Opportunity: Electrifying Growth Potential



EV Sales Trend (Units)



- Indian has set an ambitious target to elevate EV sales to 30% of private cars, 70% of commercial vehicles, 40% of buses, and 80% of two- and three-wheelers by 2030, translating to approximately 80 million EVs on Indian roads, alongside a focus on complete domestic EV production through the 'Make in India' initiative.
- PM E-DRIVE Scheme (replacement for FAME-II/FAME-III) continued through March 2028, with ₹1,500 Cr allocated for FY27. Includes ₹3,679 Cr for 2W/3W incentives, ₹4,391 Cr for electric buses, ₹500 Cr each for e-trucks & ambulances, and ₹2,000 Cr for public charging infrastructure.
- Budget allocation doubled from ₹2,818 Cr to ₹5,940 Cr, reinforcing support for advanced automotive and EV component manufacturing.
- Customs duty exemption extended on capital goods used in lithium-ion battery cell manufacturing, now including Battery Energy Storage Systems (BESS), until March 2028.
- Tariff exemptions also provided for critical minerals (e.g., lithium oxide, hydroxide, sodium antimonate, cobalt) and key equipment to support solar glass, battery, and EV supply chains.
- India's EV market reached 17.54 lakh units in 9MFY26, led overwhelmingly by E-2Ws at 55%, followed by E-rickshaws (21%) and E-3W L5 PAX (10%), with E-4Ws contributing 8%, smaller categories like E-carts, goods 3Ws, buses, goods carriers and others forming the remaining marginal shares

PM E-DRIVE Scheme: Accelerating India's EV Growth with Wardwizard



The Ministry of Heavy Industry has introduced the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE), aiming to fast-track EV adoption and essential infrastructure



Scheme Launch

Initiated by the Ministry of Heavy Industries, the PM E-DRIVE scheme has a ₹10,900 crore budget to drive EV adoption



Implementation

Operational from October 2024 to March 2026, building charging infrastructure and boosting EV production nationwide



Focused Support

Offers subsidies and incentives for EVs, including e-buses, e-2Ws, e-3Ws, and new EV categories, with targeted grants for charging networks.



Charging Network Expansion

₹2,000 crore allocated for 72,300 public fast chargers, to be installed in key EV-use regions and along highways



E-Voucher Innovation

Aadhaar-based e-vouchers streamline the benefits process, enhancing dealer reimbursement and buyer convenience



Wardwizard's Growth Opportunity

Enhanced demand for EV 2Ws and 3Ws, increased infrastructure for EV adoption, and improved incentives create strong growth potential for Wardwizard's Joy e-bike and Joy e-rik brands



Expanding Charging Network

- Government support and policies are accelerating EV infrastructure growth with over 72,300 charging stations planned in major cities
- Partnerships with energy providers are enhancing charging accessibility, particularly fast-charging, to support EV adoption



EV Benefits Over ICE Vehicles

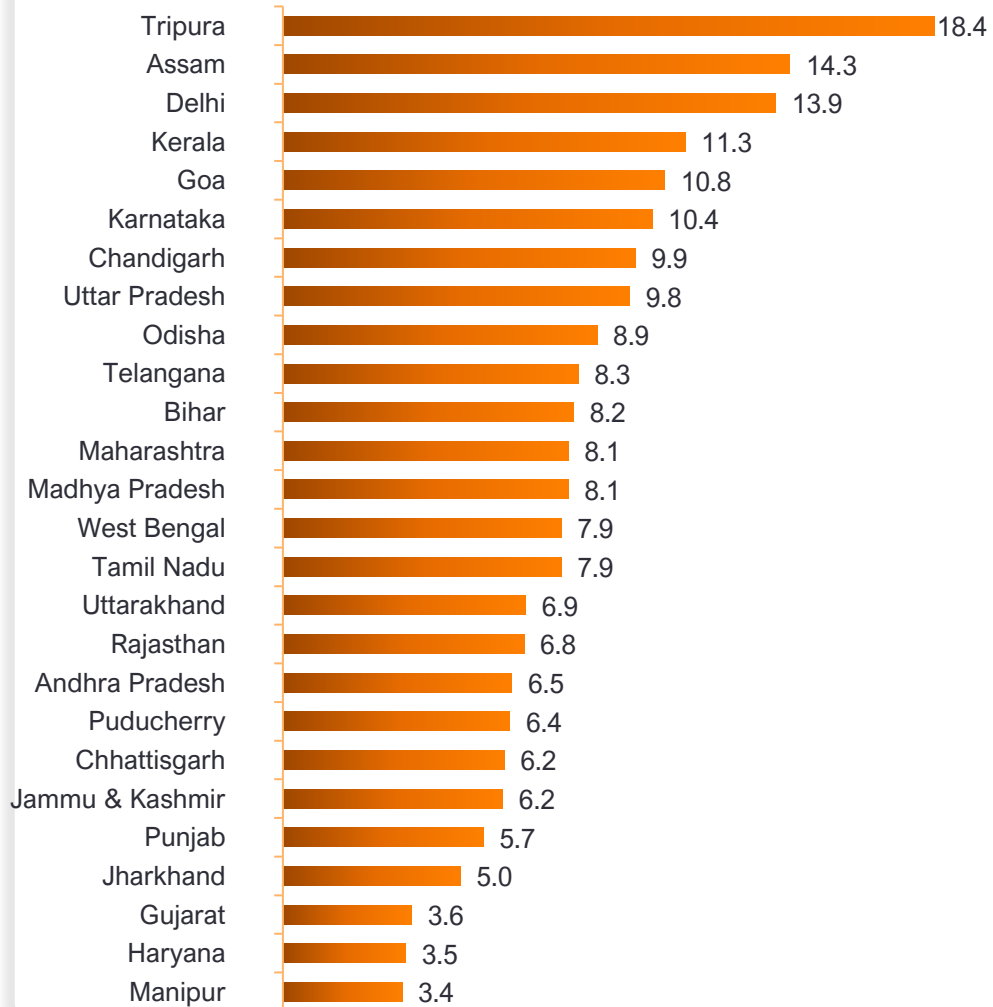
- EVs offer significant savings on fuel and maintenance, benefiting consumers and reducing long-term operating costs
- Lower greenhouse gas emissions align with global sustainability goals and improve urban air quality
- EVs convert more energy from their power source directly to vehicle movement compared to internal combustion engines (ICEs), offering a more efficient alternative
- EVs deliver instant torque and smoother acceleration, elevating the driving experience



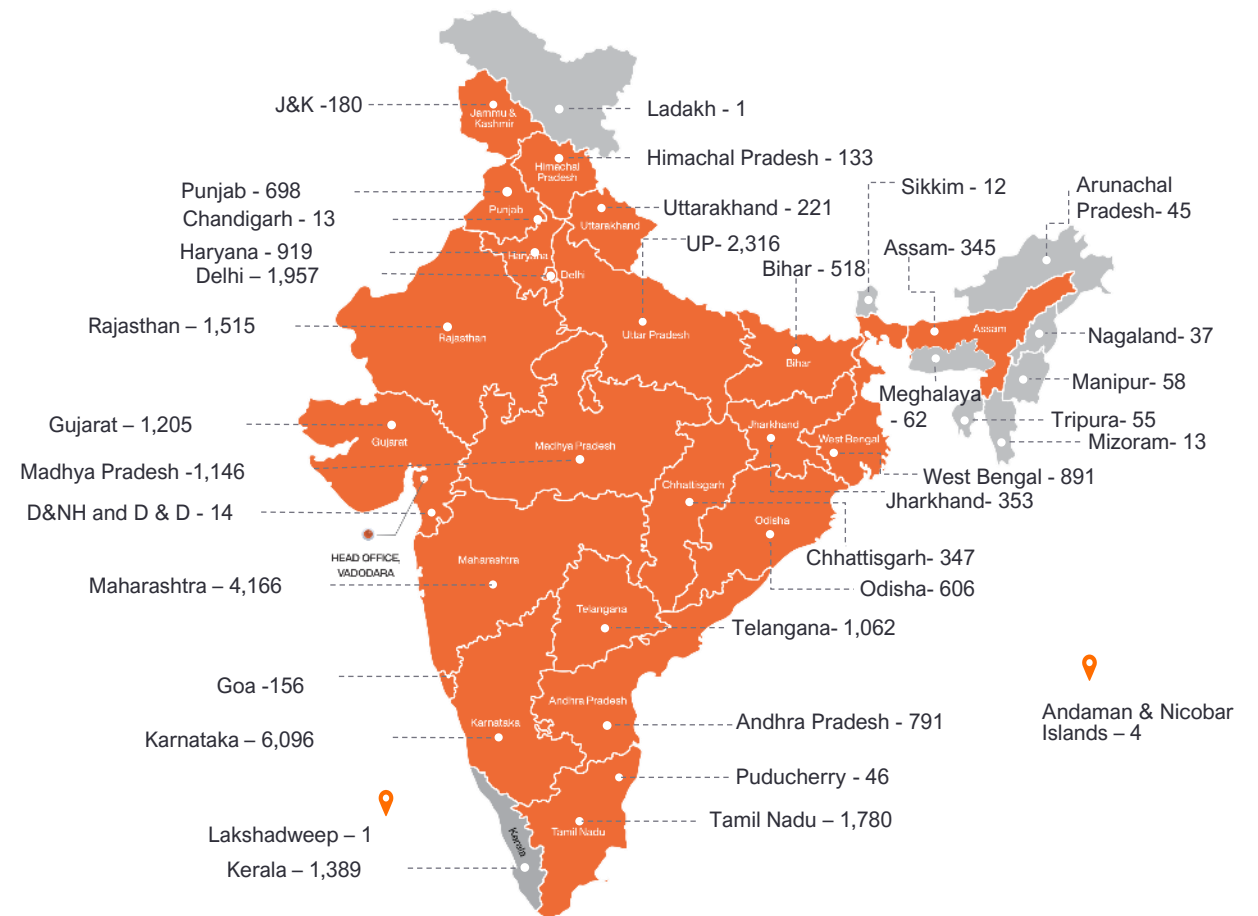
Driving Forward: Expanding EV Adoption and Charging Infrastructure Solutions



Indian States by EV Penetration in % (CY2025)



State-Wise Public Charging Stations (Till December 2025)



Public Charging Stations – 29,151 (Till Dec 2025)

Expanding EV fleet operations, Accelerating battery-swapping & Charging Infrastructure to drive growth



EV Fleet Operations: The Next Big Growth Engine for India's EV Revolution

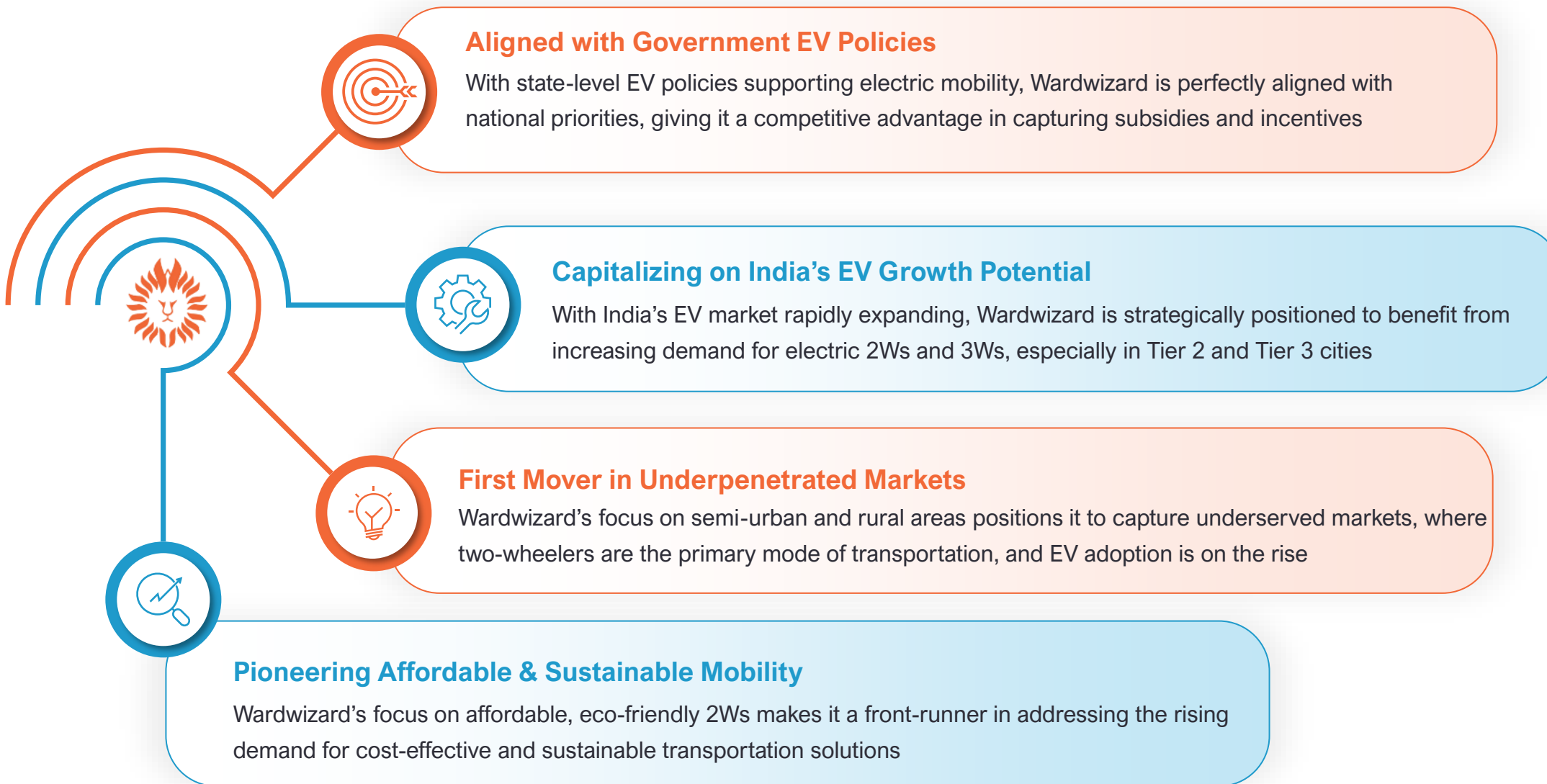
- Fleet operators have emerged as the primary growth engine, contributing significantly to the 24% surge in EV 2W sales post-budget, especially in e-commerce and logistics.
- With daily usage of 60–120 km, EVs deliver superior economics TCO as low as ₹1.39–₹1.71/km vs. ₹2.30/km for ICE making them the preferred choice for delivery and logistics fleets.
- Electric scooters have become the best modal fit for last-mile and rapid delivery ecosystems due to low TCO, high uptime, and ease of urban manoeuvrability
- **Wardwizard** has increasingly focused on a fleet-driven strategy, deploying EV 2Ws across Kolkata, Pune, Ahmedabad, and expanding aggressively into : Leasing models with low-speed EVs, Fleet operator acquisitions, Mid-mile EV logistics, proven via a successful Delhi pilot and scaling to Bengaluru & Mumbai.



Battery Swapping Technology: Unlocking Faster, Scalable EV Adoption

- Battery swapping is expanding fastest among delivery fleets, gig workers, tuk-tuk drivers, and quick-commerce platforms, driven by the need for zero downtime.
- India currently has around 2,600 swapping kiosks, but government estimates indicate a need for 26,000+ kiosks by March 2026 and 111,000 by FY2030, reflecting aggressive infrastructure growth plans.
- By decoupling the battery from the vehicle, swapping enables a Battery-as-a-Service model, reducing upfront EV cost and making EVs more affordable for delivery riders, gig workers, and fleet operators.
- **Wardwizard's** partnerships with SpeedForceEV and AmpVolts strengthen fleet capabilities by enabling scalable operations supported by robust battery-swapping and charging infrastructure. These collaborations reduce vehicle downtime, enhance and expand the overall battery-swapping ecosystem. A flexible battery-swapping model is being introduced to provide customers with convenient access to designated swap stations, improving affordability and minimizing operational delays

Wardwizard's Positioning: Leading the Way





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Innovations & Mobility Limited

Our Journey of Innovation and Success

Milestones and Financial Strength Driving Our Future

Joy e-bike

Joy e-rik



Who We Are



Wardwizard Innovations & Mobility is a leading electric vehicle manufacturer, dedicated to revolutionizing sustainable mobility with innovative, eco-friendly solutions



Pioneering in EV technology with a diversified portfolio across 2Ws, 3Ws, and upcoming segments, Wardwizard aims to shape the future of electric mobility in India and global markets.



Vision



To Empower **55,000**
Enterprises For
Prosperity

Our Values



Teamwork
Empowerment &
Customer Satisfaction

Vadodara, Gujarat,
India

Headquarters

10+ EV
models across 2Ws and
3Ws

Product Range

1,25,000 sq.ft.
Total Manufacturing
Facility

750+
Showrooms
Distributors

150+
Dealers

1,30,000+
EV Units rolled out

Milestones on the Road to Success



2016

Establishment of Wardwizard under the leadership of Mr. Yatin Gupte, Chairman & MD



2019

Launched 4 E-scooters in low-speed Scooter category



2021

Inaugurated India's largest EV manufacturing plant



2023

Joy E-Bike strengthens its presence in India by establishing a new assembly line facility in Deoghar, Jharkhand



2025

Strategic MoU with XiCon International Ltd.

- Leasing order of 7,500 Wolf+ electric scooters for FY26 & FY27.
- Deployment in Mumbai, Ahmedabad, Delhi, Pune
- Focus on last-mile delivery efficiency and eco-friendly mobility
- Setup service-cum-charging stations and management of spares & batteries



2018

Launched first low speed E-Scooter under the Joy e-bike brand



2020

Expansion into Electric two-wheelers high-speed category



2022

Established the Centre and Global Sales Office under its wholly owned subsidiary, Wardwizard Global Pte. Ltd. in Singapore.



2024

- Received a USD 1.29 Bn order from Beulah Group. Launched in December:
- All new high speed electric 2-wheeler 'Nemo'
- 3W EV Passenger Vehicle in the L3 & L5 Categories.
- 3W EV Commercial Loaders in the L3 & L5 Categories.

State of the Art Manufacturing Facility



Located **Vadodara**
Gujarat and
Deoghar,
Jharkhand



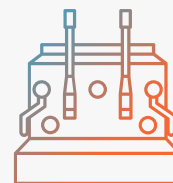
Close Proximity To The
Vendors



Spread Across
70,000 Sq Ft for
2Ws (Gujarat)

Spread Across
40,000 Sq Ft for
3Ws (Gujarat)

Spread Across
15,000 Sq Ft for
2Ws (Jharkhand)



1 Semi-automatic
Assembly Line



Annual Capacity
Single Shift **1,20,000**
Units PA for 2Ws



A **2** wheeler Is
Produced Every **150**
Seconds After First
Vehicle Is Completed

Growing Nationwide Distribution Network



750+

Dealers



400+

Cities *19 States & Union Territories*



1,30,000+

Satisfied Customers



10+

Branch Offices



200+

Service Centers

Speed and Style: High-Speed Scooters



MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains

For 18 – 60 years old



RANGE
75 Km



CHARGING TIME
4 to 5 Hrs



TOP SPEED
55 Km/ Hr



GEN NEXT NANU+



RANGE
130 Km



CHARGING TIME
5 Hrs



TOP SPEED
65 Km/ Hr



MIHOS



RANGE
75 Km



CHARGING TIME
4 to 5 Hrs



TOP SPEED
55 Km/ Hr



WOLF +

Speed and Style: Newly Launched High-Speed Scooters “Nemo”



MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains

For 18 – 60 years old



Nemo (Gray)



Nemo (White)

Range



150 Km in
Eco Mode

CHARGING TIME



4 to 5 Hrs

TOP SPEED



65 Km/ Hr

Efficient & Eco-Friendly: Eco Models Scooters



MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains

For 18 – 60 years old



▶▶ RANGE
90 Km

🔌 CHARGING TIME
4 to 5 Hrs

🚦 TOP SPEED
46 Km/ Hr



▶▶ RANGE
90 Km

🔌 CHARGING TIME
4 to 5 Hrs

🚦 TOP SPEED
46 Km/ Hr

Power Meets Innovation: Electric Bikes



Rated Torque



230 Nm

Drive Moto



5000 Watts

TOP SPEED



90 Km/Hr

Driving the Future: Our Newest Arrival



Joy E-Cart

Joy E-Rik V1 (L5)



Joy E-Loader (L5)

Eco-Driven Transit: Electric Rickshaws



Joy E-Rik V1 (L5)



Warranty

Battery – 36 months Or 1.20 Lac kms

Product – 12 months

Range Per Charge

01

140 Km*

Power

02

6 Kw

Charging Time

03

4 to 4.5 hrs
@50 Amp

Capacity

04

319 Kgs

ARAI

05

Vehicle Approved

Max Speed

06

50 Kmph

Clean Community Transport: E-Carts & Waste



Joy E- Cart



Warranty

Battery – 36 months
Product – 12 months

Range Per Charge

01

80-100 Km*

Power

02

1.5 Kw

Charging Time

03

5 to 6 hrs
@18 Amp

Capacity

04

310 Kgs

ARAI

05

Vehicle Approved

Max Speed

06

25 Kmph

Driving the Future: 3-Wheeler Range Designed for Utility & Comfort



Joy E-Bandhu (L3)

RANGE
100-120 Kms

CHARGING TIME
8 to 8.5 Hrs

TOP SPEED
25Km/ Hr

MAX POWER
1.59 Kw

PAY LOAD
380 Kg

WARRANTY
12 months on Product
18 months on Lead Acid Battery



Joy E-Cart

RANGE
100-120 Kms

CHARGING TIME
8 to 8.5 Hrs

TOP SPEED
25Km/ Hr

MAX POWER
1.59 Kw

PAY LOAD
310 Kg

WARRANTY
12 months on Product
18 months on Lead Acid Battery



Joy E-Loader (L3)

RANGE
100-120 Kms

CHARGING TIME
8 to 8.5 Hrs

TOP SPEED
25Km/ Hr

MAX POWER
1.59 Kw

PAY LOAD
310 Kg

WARRANTY
12 months on Product
18 months on Lead Acid Battery



Joy E-Loader (L5)

RANGE
100-120 Kms

CHARGING TIME
4 Hrs

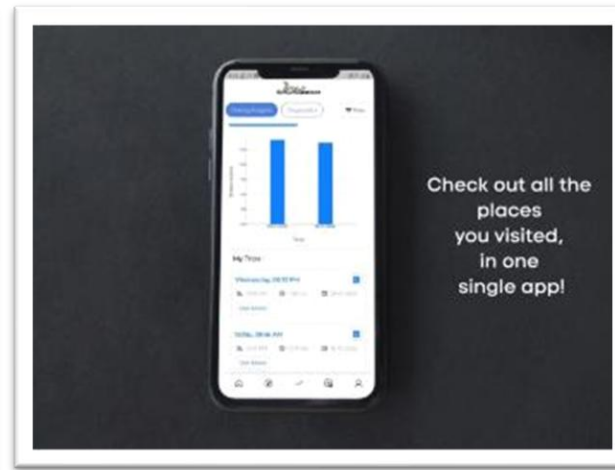
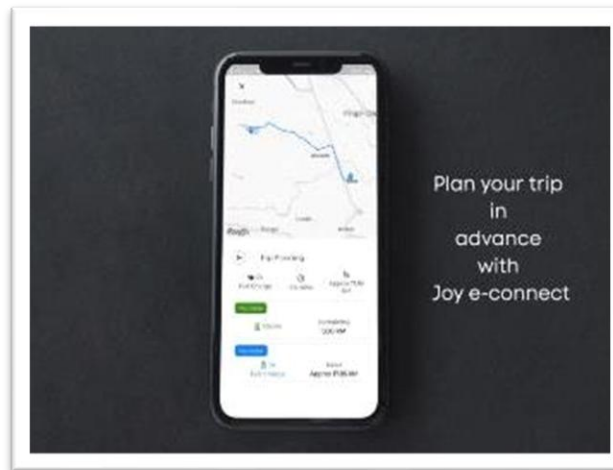
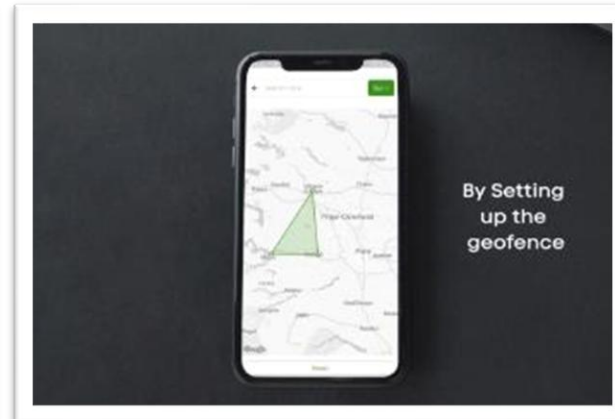
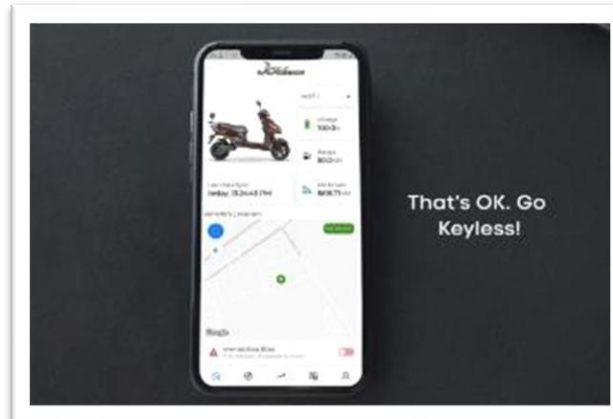
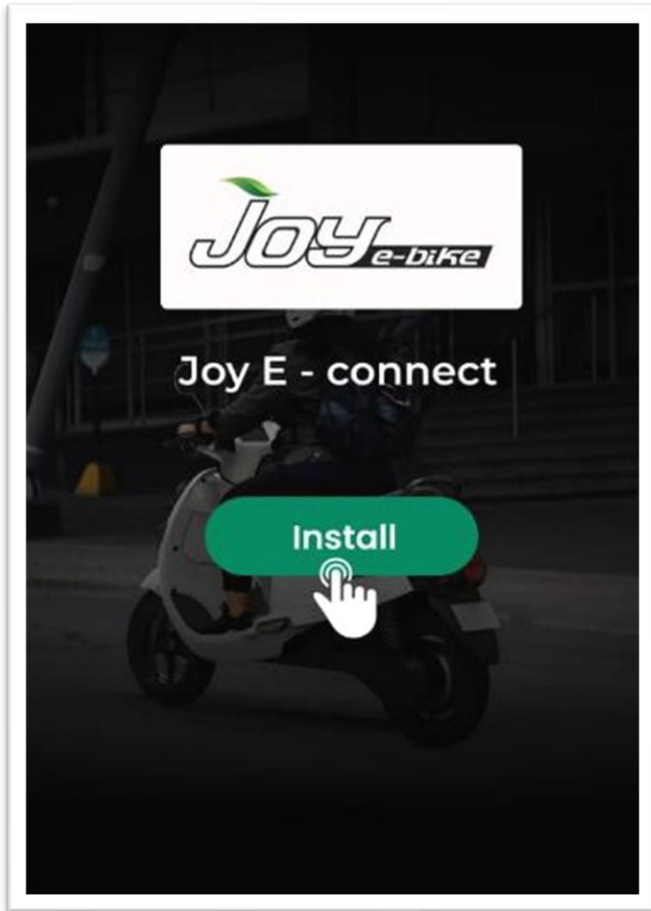
TOP SPEED
25Km/ Hr

MAX POWER
9 Kw

PAY LOAD
650 Kg

WARRANTY
12 months on Product
36 months on Lithium Ion LFP Battery (IP67)

Revolutionize Your Ride with Joy E - Connect



Take Control of Your Ride with Joy E-Connect: Smart, Secure, and Connected!

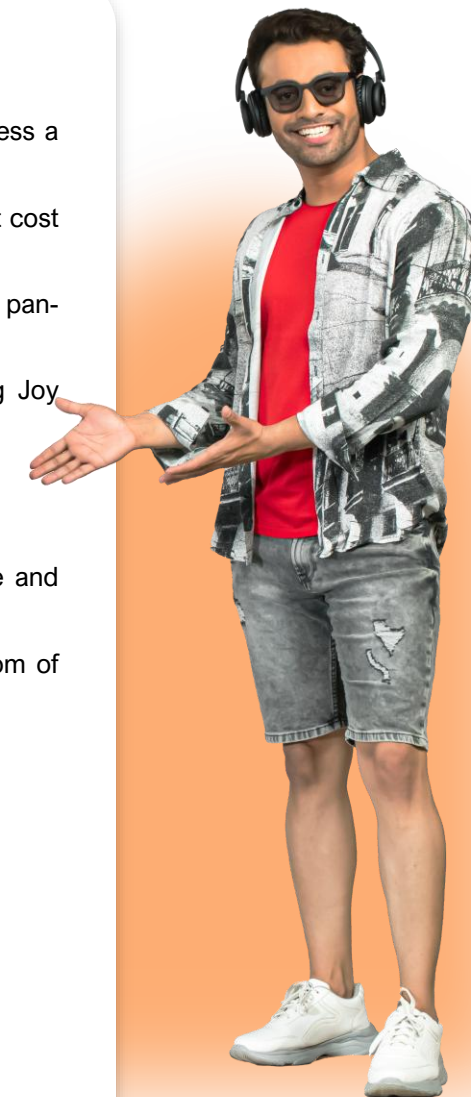


- **Strategic partnership with Battery Smart, India's largest and fastest-growing battery-swapping**

- Under the Partnership, Battery Smart will set up battery-swapping infrastructure across all Joy e-Bike dealerships, enabling customers to access a nationwide swap network and giving dealers a new recurring revenue opportunity through station installations.
- The collaboration introduces a Battery-as-a-Service (BaaS) model, allowing customers to buy Joy e-bikes without the battery, reducing upfront cost by 20%–30%, and rent swappable batteries on a pay-as-you-use basis, improving EV affordability and adoption.
- Swappable battery integration will begin with Globe and Gen Next models, with additional variants under development, and will follow a phased pan-India rollout starting January 2026, leveraging Battery Smart's expanding presence in Mumbai, Delhi, Bengaluru, and other major cities.
- This strategy will further strengthen both retail and fleet operations, improving utilization, lowering total cost of ownership, and expanding Joy e-Bike's reach across multiple customer segments.

- **Establishment of joint venture (JV) and approval of Overseas Direct Investment**

- A Joint Venture will be formed, in which His Royal Highness Abdulaziz Bin Turki Bin Talal Abdulaziz Al Saud will hold a 51% equity stake and Wardwizard Innovations & Mobility Limited will hold the remaining 49%.
- The project involves setting up an Electric Vehicle (EV) assembly plant and a state-of-the-art EV battery manufacturing facility in the Kingdom of Saudi Arabia, aimed at catering to both domestic and international markets.





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Innovations & Mobility Limited

Leading the Future

Continuous Innovation and Growth

Joy e-bike

Joy e-rik





Broadening Product Portfolio



- Upcoming models in 2Ws, 3Ws, and to meet evolving market demands
- Actively forging strategic technology partnerships to accelerate Battery Technology, Charging Infrastructure & innovation in the EV space collaborating with global and domestic leaders to build a robust and future-ready EV ecosystem.

R&D Advancements and Certifications



- Application for DSIR recognition to strengthen innovation credentials and enhance technical resources
- In-house development of next-gen motor designs and patentable e-bike control units for a competitive edge

The Road Ahead – Strategic Priorities for Expansion



Expanding Sales & Distribution Network

- Expanded access to 1,000+ retail & service touchpoints through a strategic partnership with SpeedForce, improving last-mile reach and strengthening Joy e-bike availability in underserved regions, including the Northeast.
- Target of 2,000 dealers and 250 district-level showrooms, deepening market presence and service reach.



Strategic Technological & Operational Collaboration

- Partnership with SpeedForceEV to deploy electric two wheelers, offering technology-driven solutions for delivery partners and fleet operators.
- Strategic MoU with C4V to Strengthen Battery Technology Development.
- Partnership with Mufin Green Finance specializing in three-wheeler (3W) electric vehicle loans.
- Secured over 10,000+ E2W fleet orders, including 2,500 Wolf+ units from SpeedForceEV and 7,500 Wolf+ scooters to be deployed with XiCon International under a multi-year MoU.
- Strategic partnership with Battery Smart to introduce swappable battery technology, enabling a BaaS model that lowers Joy e-bike ownership costs by 20–30% and expands nationwide battery swapping access.



Strengthening Investor Relations & Communication

- Dedicated to transparent disclosures, consistent updates and a steadfast commitment to full regulatory compliance and good governance practices.
- Active investor engagement to build trust and align on the company's growth trajectory



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Why Wardwizard ?

A Compelling Investment in Sustainable Mobility

Joy e-bike

Joy e-rik



Investment Rationale: A Compelling Investment Opportunity



Expanding Product Portfolio

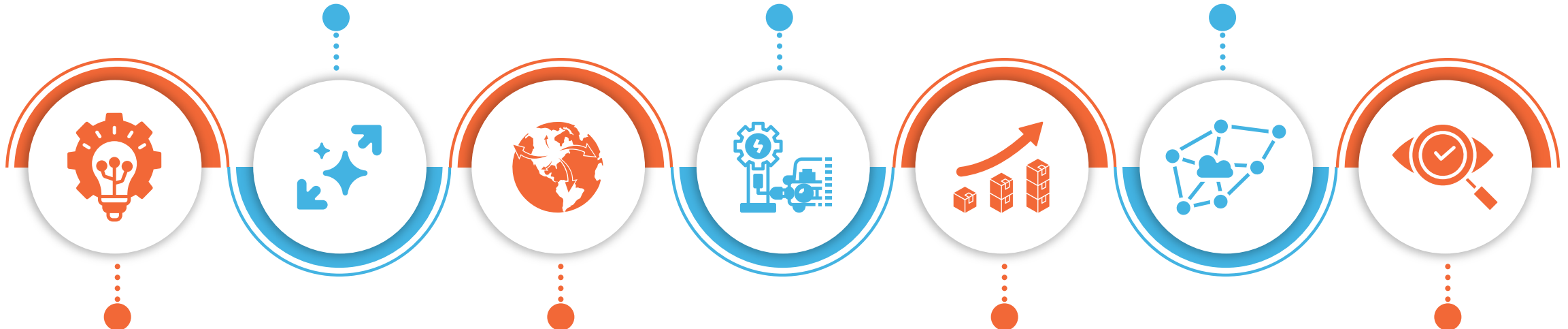
Diverse offerings across electric scooters, bikes, and e-rickshaws with new models successfully launched.

Integrated EV Fleet Operations

A first-of-its-kind holistic fleet model in India, offering end-to-end support including vehicle supply on lease, 24/7 maintenance, spare parts, charging infrastructure, financing, and insurance ensuring zero downtime for delivery partners like Zomato, Swiggy, Flipkart, Amazon, and BigBasket, with plans to expand across major metros like Chennai, Mumbai, Pune, and more.

Charging Infrastructure & Swapping Networks

The 2025 EV policy outlines aggressive expansion of public charging stations and swapping hubs. The target is to install at least one charging station every 3 km in cities and every 25 km on highways. Wardwizard Partnered with Ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad



Pioneering EV Innovation

First movers in India's electric two-wheeler market with advanced R&D and upcoming hydrogen-powered models.

Strategic Global Reach

Growing international footprint with plans for manufacturing in the Philippines and Saudi Arabia.

Strong Market Demand & Government Support

Positioned to benefit from India's push for 80 million EVs by 2030 and supportive policies like Central Subsidy Under FAME III. 2025 policy marks a strategic pivot & adds new layers: domestic manufacturing, battery recycling, charging infrastructure, and R&D incentives.

Transparent Growth Strategy

Clear commitment to Business updates & announcements, network expansion, and investor trust through proactive updates



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Innovations & Mobility Limited

Annexure

Joy e-bike

Joy e-rik



Board of Directors



Mr. Yatin Sanjay Gupte

Chairman &
Managing Director

Mr. Gupte currently serves as Chairman and Managing Director for Wardwizard, and founded Wardwizard Group in 2016

He has 15 years of experience working in sales & marketing, business development, client servicing, renewals, and operations (including 11 years of work experience in insurance)

He has an Honorary Doctorate in Social Service and earned his Master's in Business Administration (M.B.A Exe.) in Insurance & Risk Management from Bhartiya Shiksha Parishad, Uttar Pradesh



Mr. Sanjay Gupte
Whole Time Director



Mrs. Sheetal Mandar Bhalerao
Non-Executive & Non-Independent Director



Lt General Jai Singh Nain (Retd)
Non - Executive Independent Director



Dr. John Joseph
Non-Executive Independent Director



Mr. Avishek Kumar
Non-Executive – Independent Director



Mr. Miteshkumar G Rana
Non-Executive Independent Director

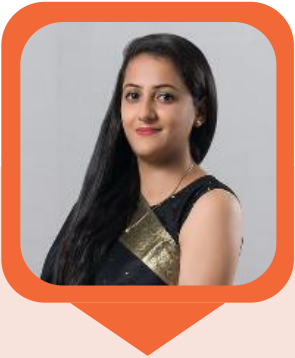


Mr. Paresh P Thakkar
Non-Executive Independent Director



Ms. Mansi Bhatt
Non - Executive Independent Woman Director

Management Team



Ms. Jaya Ashok Bhardwaj

Company Secretary &
Compliance Officer



Mr. Alok Jamdar

Vice President of Operations
(Production)



Mr. Akhtar Khatri

Director-Sales & Strategy–
(Domestic & International
Sales)



Mr. Vineet Akre

Sr. Vice President of
R&D & Production



**Mr. Shaileshbhai Ramolia
Nathabhai**

Associate Vice President –
3W Factory Operations

Wardwizard Global PTE Ltd., Singapore



Wardwizard Global PTE Ltd, Singapore, a wholly owned subsidiary of Wardwizard Innovations & Mobility Ltd, was incorporated in August 2022. With a strong vision, this Global Research & Development Centre aims to become a Centre of Excellence dedicated to innovating next-gen cell technology, optimal solutions, and knowledge building in Singapore, all with the ultimate goal of transforming and enhancing the end customer experience.



Key Focus Area

Our team actively seeks quality improvements and cost optimization in cell and cell-to-pack processes. Key areas include advancing cell chemistry, refining cell-to-pack assembly, and exploring Smart Battery Management Systems. We aim to establish a global training hub, sharing expertise with Indian engineering teams.

Collaboration with A&S

Wardwizard has partnered with A&S to advance the development of next-gen Li-Ion cell technology. The cells, manufactured at our advanced facility, have earned BIS Certification. This collaboration also enables the creation of a dedicated production line for future cell innovations.

Assembly Production Line and Roadmap

Our centre is finalizing the pack assembly production line, supporting the creation of a robust EV ancillary cluster. Over the next 2–3 quarters, we will focus on optimizing cathode and anode materials, collaborating with vendors and cell manufacturers to enhance quality and reduce costs, while also expanding global partnerships

Advancements in Cell Chemistry

Currently team is collaborating with cell suppliers and partnering with Nanyang Technological University (NTU), Singapore, for cell fabrication and R&D on LFP batteries. Our goal is to enhance power density and reduce costs, driving innovation in battery technology.

SMART BMS Initiatives

In the realm of SMART BMS team is conducting thermal analysis, ANSYS simulations on battery packs, and AI data analysis for long-term battery system performance. Our roadmap includes streamlining module design, electrical housing, house BMS development for improved safety and functionality.

Battery Assembly Research

Our research also extends to battery pack assembly, encompassing mechanical integration testing with RR, thermal analysis (simulation), and physical testing.

Engaging Marketing Techniques To Create Brand Awareness



Sparking a Green

Revolution; #17Mein100

Campaign: Promoted the eco-friendly and cost-efficient Joy e-bike with social media creatives showing it can travel 100 km for just ₹17. The campaign focused on relatable scenarios, showcasing Joy e-bike's affordable, green lifestyle.

Cricket League Activation:

Sponsorship of a cricket event in Ajmer, featuring branded displays and test rides, generated 40 customer leads.

Camp का Champ Program:

Launched an incentive initiative for Area Sales Managers, with canopies set up in high-footfall areas to boost sales leads, rewarding top performers.

Click-11 Photography

Exhibition: Sponsored an event with Click Vadodara on World Photography Day, connecting with the community through an artistic photo exhibit.

Re-Invest Expo

Participation: Showcased Joy e-bike's range, including hydrogen-powered and garbage-collection models, at a renewable energy expo inaugurated by PM Modi, attended by 25,000+ delegates.



amazon

Flipkart 

Association with Flipkart and Amazon

This strategic alliance aims to elevate brand visibility, enhance online visibility, and create a seamless omnichannel experience. Joy e-bike's electric scooters are now easily accessible on Flipkart, offering customers the convenience of purchasing with occasional discounts.

Awards & Accolades



FY25 laurels



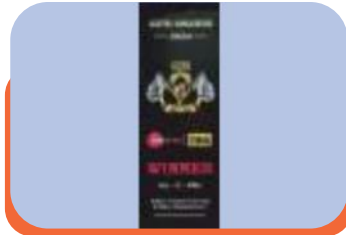
Manufacturing and services award

WIML was conferred with the prestigious 'Inspiring SME of the Year - Manufacturing & Services' award at the 23rd India SME Excellence Awards. Presented by the Hon'ble Governor of Maharashtra, the recognition highlights the Company's transformative role in India's manufacturing ecosystem, its consistent growth trajectory, and its ability to create customer delight.



Felicitation of its Chairman

Mr. Yatin Gupte, Chairman & Managing Director, was felicitated as one of the 'Navratnas of Gujarat' by Divya Bhaskar, a tribute to his entrepreneurial vision and societal impact.



Fastest-growing

Joy e-bike, the flagship brand of WIML, was awarded 'India's Fastest-Growing E-Bike Manufacturer' at the DNA Auto Awards 2024. This recognition marks the Company's leadership in the rapidly expanding two-wheeler EV segment, showcasing its agility in responding to evolving consumer needs and its focus on sustainable mobility solutions.



Featured for contribution to the EV industry

Mr. Yatin Gupte, Chairman and Managing Director of Wardwizard Innovations & Mobility Limited, was featured in India Today's prestigious High & Mighty List 2024, recognising his leadership and contribution to the EV industry.



Regulatory milestone

In FY25, WIML achieved a significant regulatory milestone with ARAI certification for its Joy e-rik L3 Loader and L3 Passenger vehicles. These certifications affirm the Company's engineering excellence, safety standards, and readiness to cater to India's urban and semi-urban mobility requirements.



FE Best Banks Awards

In a proud recognition, Mr. Yatin Gupte, Chairman and Managing Director of WIML, graced the prestigious FE Best Banks Awards. He shared the stage with Smt. Nirmala Sitharaman, Honourable Minister of Finance and Corporate Affairs, and Mr. Anant Goenka, Executive Director of the Indian Express Group, alongside the award winners. The occasion highlighted Wardwizard's growing prominence as a thought leader in India's evolving financial and mobility ecosystem.



Fastest Growing Brand 2023 by Asia One

Joy e-bike has been awarded the Fastest Growing Brands 2023 by Asia One in the Electric Vehicle (EV) Category (Manufacturing).

Prestigious Rising Brands of Asia 2023-24 Award

Joy e-bike has been awarded at the Global Business Symposium (GBS), hosted by BARC ASIA, ERTC Media, and Herald Global in Dubai, UAE.



Mr. Yatin Gupte, and his vision got covered as a Brand Connect Advertorial by Forbes India in the December edition, themed "Rich List"!

Consolidated Profit & Loss Statement



Particulars (₹ crores)	Q3FY26	Q2FY26	Q3FY25	9MFY26	9MFY25	FY25
Revenue from Operations	62.72	33.43	86.27	128.42	195.87	304.94
Other Income	0.07	1.07	0.14	5.75	0.31	0.41
Total Income	62.79	34.49	86.41	134.17	196.18	305.35
Expenses						
Raw Material costs	53.95	21.64	56.77	97.92	135.45	191.91
Changes in stock -in -Trade	(0.12)	1.12	0.50	1.85	(2.77)	3.48
Employee Benefit Expenses	2.08	2.50	3.14	7.17	10.20	12.93
Other Expenses	1.32	1.72	1.84	4.58	7.36	17.38
Advertisements & Sales promotion	0.18	0.98	10.64	1.71	23.06	37.37
Professional Fees	0.34	0.42	1.27	1.16	4.79	5.35
Total Expenditure *	57.75	28.38	74.16	114.38	178.08	268.42
EBIDTA	5.03	6.11	12.26	19.79	18.10	36.93
EBIDTA Margin (%)	8.02%	17.71%	14.18%	14.75%	9.23%	12.09%
Interest	3.46	4.51	6.60	13.63	13.28	20.40
Depreciation	1.54	1.54	1.62	4.59	4.63	6.67
PBT	0.03	0.06	4.03	1.57	0.20	9.86
TAX Expense (Including Deferred Tax)	0.00	(0.08)	0.21	0.27	0.29	3.51
Reported Net Profit	0.03	0.14	3.82	1.29	(0.09)	6.36
Net Profit Margin (%)	0.05%	0.42%	4.43%	0.96%	(0.05%)	2.08%

*Total Expenditure Excluding Interest and Depreciation

Thank You



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