

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



6th February 2026

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release on Financial Results Q3 & 9M FY 26.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141




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PITTI ENGINEERING LIMITED

Hyderabad, 05th February 2026 – Pitti Engineering Limited, India's one of largest producer of electrical steel laminations and machined components, announced its un-audited Financial Results for the Third Quarter and Nine Months ended 31st December 2025.

Q3FY26

Total Income Rs. 484 Cr  +15%	Adjusted EBITDA* Rs. 83 Cr  +25% 17.5% EBITDA Margin	Adjusted PAT[#] Rs. 30 Cr  +4% 6.3% PAT Margin
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9MFY26

Total Income Rs. 1,447 Cr  +14%	Adjusted EBITDA* Rs. 242 Cr  +27% 17.1% EBITDA Margin	Adjusted PAT # Rs. 97 Cr  +13% 6.9% PAT Margin
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*Adj. EBITDA & Adj. EBITDA Margin excluding other income & ESOP Cost

Adj. PAT post adding back ESOP cost net of tax

Consolidated Figures

Sales Volume for Q3 & 9M FY26

Sales in MT	Q3FY26	Q3FY25	YoY	9MFY26	9MFY25	YoY
Laminations						
High value-added assemblies – laminations	3,599	2,484	44.9%	9,788	7,851	24.7%
Stator frame or Rotor shaft integrated assemblies – Laminations	1,010	768	31.5%	3,152	2,465	27.9%
Loose Laminations and low value - added assemblies	12,214	10,639	14.8%	35,215	33,081	6.4%
Total Laminations	16,823	13,891	21.1%	48,155	43,397	11.0%
Machined Components going into laminations assemblies	1,046	1,144	-8.6%	4,114	3,399	21.0%
Machined Components						
Machined Components	1,478	1,452	1.8%	3,794	3,534	7.4%
Raw Castings	1,489	1,303	14.3%	4,248	3,245	30.9%
Total Machined Components	2,967	2,755	7.7%	8,042	6,779	18.6%
By products & Scrap[#]	17,155	11,918	43.9%	41,081	34,766	18.2%

#By products includes 734 MTs of trade sales and steel coils in Q3FY26

Value added products

Volume based products

By Products & Scrap

Commenting on the results, Commenting on the Results, Mr. Akshay S Pitti, Managing Director & CEO said,

"Our performance in Q3 FY26 remained strong, with total income rising 15% Y-o-Y to Rs. 484 crore, driven by consistent execution across operations. Adjusted EBITDA grew 25% to Rs. 83 crore, while Adjusted PAT grew by 4% Y-o-Y to Rs. 30 crore. For 9MFY26, revenue increased 14% to Rs. 1,447 crore, reflecting robust volume growth across our value-added product portfolio.

Finance costs were higher during the period as we consciously maintained elevated inventory levels in advance, given the continued uncertainty around the availability of BIS-certified steel. This approach helped us ensure uninterrupted execution of customer orders amid a challenging global economic environment. Going forward, we have secured tie-ups with BIS-approved mills in Korea and Japan. With these arrangements now in place, we have started liquidating excess inventory and factoring receivables, which is expected to release working capital and lead to a reduction in finance costs

Capacity utilization continues to be healthy, supported by strong order flows and execution across railways, power, industrial & mining, and oil & gas sectors. Our exports business remained steady, contributing 28% to 9MFY26 revenues despite global uncertainties and geopolitical tensions.

Our capex plan remains on track, with announced investments aligned to anticipated future demand. This includes calibrated expansion across key facilities and value-added capabilities to ensure we are well-prepared to meet growing orders and strengthen our competitive position.

As a strategic initiative, the Board has approved the merger of the Wholly Owned Subsidiaries (Pitti Industries Private Limited & Dakshin Foundry Private Limited) with the Company to streamline administrative, operational, and corporate structures. This consolidation is aimed at enhancing efficiencies and generating synergies across the organization.

Looking ahead, we remain focused on disciplined execution, calibrated capacity expansion, and strengthening our presence across key end segments. With clear demand visibility and ongoing investments in value-added capabilities, the Company is well-positioned to deliver sustainable medium-term growth."

About Pitti Engineering Limited:

Pitti Engineering is India's largest manufacturer and exporter of electrical laminations and a prominent player in the production of machined castings and fabricated components. The company specializes in manufacturing a wide range of products, including electrical steel laminations for motors used across diverse range of electrical applications, company has evolved into a comprehensive solutions provider offering a wide portfolio which includes motor cores, sub-assemblies, die-cast rotors, and press tools.

Safe Harbour Statement:

This document may contain forward-looking statements about Pitti Engineering Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

**Company : PITTI ENGINEERING LIMITED**

CIN: L29253TG1983PLC004141

For updates and specific queries, please visit www.pitti.in or feel free to contact us shares@pitti.in

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