

MARDIA SAMYOUNG





INDO-KOREAN JOINT VENTURE

MFRS. OF: BRASS & COPPER ALLOY RODS, BUSBARS, TUBES, SECTIONS & PROFILES ETC.

1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013 (INDIA). Tel. No.: (022) 66251300-333, 8655606061/62/63

CIN No. L74999MH1992PLC069104

30th August 2025 BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 023

Sub: Annual Report of the Company for the Financial Year ended 31st March, 2025.

Regulation 34 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Annual Report of the Company for the financial year ended 31st March, 2025 along with the Notice convening the 33rd Annual General Meeting (AGM) to be held on Sunday, September 21, 2025 at 2:00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

This above is for your information and dissemination please.

Thanking you, Yours faithfully,

FOR, MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

JOSHI Digitally signed by DHAVAL JOSHI DHAWAL DHARMENDRA Date: 2025.08.30 ABHAI 17:11:38 +05'30'

DHAVAL JOSHI Managing Director DIN: 10778731

Works: J-55/56, M.I.D.C. Industrial Estate, Tarapur (Maharashtra) Ph.: (02525) 272668



MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

THIRTY THIRD ANNUAL REPORT 2024-2025

DIRECTORS:	Name of Director	Designation	<u>DIN</u>
	Dhaval Joshi	Managing	10778731
		Director	
	Keyur Saxsena	Non-executive Director	10777134
	Sonal Vaghela *	Independent Director	11268799
	Jaykumar Bhaveshkumar Patel *	Independent Director	11212605

*Ms.. Sonal Vaghela (DIN: 11268799) Mr. Jaykumar Bhaveshkumar Patel (DIN: 11212605) are appointed as Independent Director w.e.f and 05.08.2025 respectively.

CHIEF FINANCIAL OFFICER (CFO):

Mr. Dhaval Joshi

AUDITORS:

M/s. Agrawal & Agrawal Associates Chartered

Accountants

BANKERS:

HDFC BANK

THE RATNAKAR BANK LTD. DENA BANK.

FACTORY:

J-55, M.I.D.C, Industrial Area, Tarapur, Boisar-

401 506.

District - Thane. Maharashtra

REGISTERED OFFICE:

J-55, M.I.D.C, Industrial Area, Tarapur, Boisar- 401 506.

District - Thane. Maharashtra

REGISTRAR AND

M/s. Purva Sharegistry India Private

TRANSFER

Limited., Shiv Shakti Indl. Estate, Unit No. 9,

AGENT: 7-B, J.R. Boricha Marg,

Sitaram Mill Compound,

Mumbai 400 011.

General Information for Shareholders: 33rd Annual General Meeting

Date : 21st September, 2025 (Sunday)

Time : 2:00 P.M.

Venue : Through Video Conferencing

(Link to be shared separately)

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MARDIA SAMYOUNG



CAPILLARY TUBES CO. LTD.

INDO-KOREAN JOINT VENTURE

MFRS. OF: BRASS & COPPER ALLOY RODS, BUSBARS, TUBES, SECTIONS & PROFILES ETC.

1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013 (INDIA). Tel. No.: (022) 66251300-333, 8655606061/62/63

CIN No. L74999MH1992PLC069104

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

NOTICE

NOTICE is hereby given that the **33rd ANNUAL GENERAL MEETING** of the Members of **MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED** will be held on Sunday, the 21st of September, 2025 at 02:00 p.m. through video conferencing, to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2025 and the Profit and Loss Account of the Company for the year ended on that date and the report of the Board of Directors and Auditors thereon.
- 2. To approve the appointment of a Director in place of Mr. **Dhaval Dharmendrabhai Joshi** (DIN **10778731**), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of SCS & CO. LLP, Company Secretaries as the Secretarial Auditors of the Company

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and Regulation 24A (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024 and pursuant to the recommendation of the Audit Committee and Board of Directors, SCS & CO. LLP, Company Secretaries be and are hereby appointed as the Secretarial Auditors of the Company to hold office for the first term of five consecutive years, from FY 2025-26 to FY 2029-2030, at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.

RESOLVED FURTHER THAT in addition to the fees, any other fees for certification and other permissible services under Regulation 24A(1)(b) may be paid to the Secretarial Auditors at such rate as may be agreed between the Secretarial Auditors and Management of the Company."

4. Appointment of Mr. Keyur Kiritkumar Saxsena (DIN: 10777134) as Non- Executive Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT Mr. Keyur Kiritkumar Saxsena (DIN: 10777134) who was appointed as an Additional Director of the company, with effect from February 27th, 2025 by the Board of Directors of the Company under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies act, 2013 (including any statutory modification or re-enactment thereof)and applicable provisions of Article of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a director of the company, who will be liable to retire by rotation, in the forthcoming annual general meeting of the company."

"FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies."

5. Appointment of Ms. Sonal Vaghela (DIN: 11268799) as Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, of the Companies Act, 2013, Consent of the Board be and is hereby accorded, to appoint Ms. Sonal Vaghela (DIN: 11268799) as an Additional Director (Non-Executive & Independent) on the Board of the Company w.e.f. 29.08.2025 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, to regularize Ms. Sonal Vaghela as an Independent Director to hold office for a term up to 5 consecutive years from conclusion of this Annual General Meeting and shall not be liable to retire by rotation."

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign the certified true copy of the resolution of the resolution to be given as and when required".

6. Appointment Of Mr. Jaykumar Bhaveshkumar Patel (DIN: 11212605) as Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and

other applicable provisions, of the Companies Act, 2013, Consent of the Board be and is hereby accorded, to appoint Mr. Jaykumar Bhaveshkumar Patel (DIN: 11212605) as an Additional Director (Non-Executive & Independent) on the Board of the Company w.e.f. 05.08.2025 to hold office till the conclusion of the next Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, to regularize Mr. Jaykumar Bhaveshkumar Patel as an Independent Director to hold office for a term up to 5 consecutive years from conclusion of this Annual General Meeting and shall not be liable to retire by rotation."

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign the certified true copy of the resolution of the resolution to be given as and when required".

7. Shifting of registered office from Mumbai in the "State of Maharashtra" to Ahmedabad in the "State of Gujarat" and consequent alteration in Memorandum of Association of the Company:

To Consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to section 12, 13(4) read with Rule 30 of Companies (Incorporation) Rules, 2014 and any other applicable provisions, if any, of the Companies Act, 2013 and subject to approval of the Regional Director, Northern Region, New Delhi and such other approvals, permissions and sanctions as may be necessary, approval of the Members of the Company be and is hereby accorded to shift the Registered Office of the company from Mumbai in the "State of Maharashtra" to Ahmedabad in the "State of Gujarat" and that Clause II of the Memorandum of Association be altered by substituting the words "State of Gujarat" in place of "State of Maharashtra" and accordingly clause II of the Memorandum of Association be substituted by the following clause:

II. The Registered office of the Company will be situated in the "State of Gujarat"

"RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby jointly or severally authorized to file petition(s) and/or application along with other required documents, affidavits, vakalatnamas, papers, powers of attorneys etc., before the Hon'ble Office of Regional Director, North Western Region, Ahmedabad and are also hereby severally or jointly authorized to file necessary documents with the Registrar of Companies, Mumbai and/or "State of Gujarat" for giving effect to these resolutions and also to do such acts, deeds and things as may be necessary in this regards, whether ancillary or incidental thereto."

"RESOLVED FURTHER THAT the aforesaid resolution becoming effective, the Registered office of the Company be shifted from Mumbai in the "State of Maharashtra" to Ahmedabad in the "State of Gujarat", and that the Board of Directors of the Company be and is hereby authorized to decide, fix and finalize the place of registered office of the Company in Ahmedabad in the "State of Gujarat."

"RESOLVED FURTHER THAT Mr. Abhishek Chhajed, a Practicing Company Secretary, Ahmedabad be and is hereby authorized to appear for and represent the Company before the office of Regional Director, Northern Region, New Delhi and such other authority, as may be required and also to do such acts, deeds and things as may be necessary in this regards, whether ancillary or incidental thereto."

Registered Office: J – 55, M. I. D. C, **Industrial Area**, Tarapur. Boisar - 401 506 Maharashtra.

Place: Mumbai Dated: 30.08.2025 For and on behalf of the Board of Directors

Sd/-DHAVAL DHARMENDRABHAI JOSHI Managing Director DIN: 10778731

Sd/-KEYUR KIRTIKUMAR SAXSENA Director DIN: 10777134

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument of proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions / authority, as applicable.

- 2. Pursuant to the provision of Section 105 of the Companies Act, 2013 a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 3. Members are requested to notify immediately of any change in their address to the Company's Investors Service Department at 1304, Lodha Supremus, Senapati Bapat Marg, Lower Parel West, Mumbai-400013 or to its Registrar and Transfer Agents at following address. Shareholders should quote their folio number in all their correspondence. Members holding Shares in the dematerialized form are requested to notify the aforesaid changes to their Depository Participant(s).

M/S PURVA SHAREGISTRY (I) PVT.LTD.

No. 9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, opp. Kasturba Hospital, Lower Parel, Mumbai 400 011 Tel No 022 2301 8261 / 2301 6761.

Fax No 2301 2517. Email: busicomp@vsnl.com.

- 4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
- 5. Members seeking any information as regards to Accounts are requested to write to the Company at least seven days in advance so as to enable the Company to keep the information ready.
- 6. Equity Shares of the Company are available in dematerialized form both with the National Securities Depository Limited (NSDL) and Central Depository Service (India) Ltd (CDSL).
- 7. The Ministry of Corporate Affairs, New Delhi ("MCA") has taken a "Green Initiative" in the Corporate Governance by permitting paperless compliances by Companies (vide its Circular No. 17/2011 dated April 21, 2011) and clarified that the service of documents / communications including the Notice of calling the Annual General Meeting, Audited Financial Statements, Directors' Report, Auditors' Report etc., via. electronic mode by a company can be made through electronic mode instead of sending the physical copy of the document(s).
- 8. Since the Annual General Meeting is conducted through video-conferencing, the members are requested to register with the Company's Investors Service Department in the event they wish to speak or raise a query during the meeting as per the requirement laid down by MCA for conducting Annual General Meeting through video conferencing.

9.	Since the AGM will be held through VC in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.

SHAREHOLDERS INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- i. The voting period begins on hursday, 18th September 2025 at 9:00 hours and ends on Saturday, 20th September 2025 at 17:00 hours. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Sunday, 14th September 2025 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method	
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	·
Individual Shareholders holding securities in Demat mode with CDSL	 Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account
	Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the
	https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be

	redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual	You can also login using the login credentials of your demat account through your
Shareholders	Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful
(holding	login, you will be able to see e-Voting option. Once you click on e-Voting option, you will
securities in	be redirected to NSDL/CDSL Depository site after successful authentication, wherein you
demat mode)	can see e-Voting feature. Click on company name or e-Voting service provider name and
login through	you will be redirected to e-Voting service provider website for casting your vote during
their	the remote e-Voting period or joining virtual meeting & voting during the meeting.
Depository	
Participants	

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- v. The shareholders should log on to the website https://evoting.purvashare.com.
- vi. Click on "Shareholder/Member" module.
- vii. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company. For example if folio number is 001^{***} and EVENT is 8 then user ID is 8001^{***}
- viii. If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier voting of any company, then your existing password is to he used
- ix. If you are a first time user follow the steps given below:

DAN				
PAN	For Members holding shares in Demat Form and Physical Form			
	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable			
	for both demat shareholders as well as physical shareholders).			
	Members who have not updated their PAN with the Company/Depository Participant			
	are requested to use the first two letters of their name and the 8 digits of sequence			
	number in the PAN Field.			
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the			
	said demat account			
	or folio in dd/mm/yyyy format.			
Dividen	Enter the Dividend Bank Details as recorded in your demat account or in the company records			
d Bank				
Details	* Please enter the DOB or Dividend Bank Details in order to login. If the details are not			
	recorded with the Depository or company or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (iv)			

- x. After entering these details appropriately, click on "SUBMIT" tab.
- xi. Members holding shares in physical form will then directly reach the Company selection screen.
- xii. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii. Click on the EVSN for the relevant MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED on which you choose to vote.
- xiv. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

- xv. Click on the "NOTICE FILE LINK" if you wish to view the Notice.
- xvi. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xviii. Facility for Non - Individual Shareholders and Custodians - Remote Voting

- * Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to https://evoting.purvashare.com and register themselves as Corporate.
- * A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com
- * After the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- * A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- * Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; mardiamail@hotmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.
- xix. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

xx. Instructions For Shareholders Attending The AGM/EGM Through VC/OAVM & E-Voting During Meeting Are As Under:

- 1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.
- 2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
- 3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
- 4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 7. Shareholders who would like to express their views/ask questions during the meeting may register

themselves as a speaker by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

- 8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- 9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- 10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

xxi. Process For Those Shareholders Whose Email/Mobile No. Are Not Registered With The Company/Depositories.

- 1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- 2. For Demat shareholders Please update your email id & mobile no. with your respective Depository Participant (DP)
- 3. For Individual Demat shareholders Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J.

Boricha Marg, Lower Parel (East), Mumbai - 400011 or send email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

Registered Office: J - 55, M. I. D. C, Industrial Area, Tarapur. Boisar - 401 506 Maharashtra.

For and on behalf of the Board of Directors

Place: Mumbai Dated: 30.08.2025 **DHARMENDRABHAI JOSHI** Managing Director DIN: 10778731

Director

KEYUR KIRTII

DIN: 10777134

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

<u>Item No: 3. Appointment of SCS & CO. LLP, Company Secretaries as the Secretarial Auditors of the Company</u>

Pursuant to Regulation 24A (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024, every listed Company shall on the basis of recommendation of the Board of Directors appoint a Secretarial Audit firm as Secretarial Auditors for not more than two terms of five consecutive years, with the approval of its Members in its Annual General Meeting.

Based on the above, on the recommendation of Audit Committee, the Board of Directors at its meeting held on August 22, 2025, proposed the appointment of SCS & CO. LLP, Company Secretaries as Secretarial Auditors of the Company for a first term of 5 consecutive years, to hold office from FY 2025-26 to FY 2029-2030 at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company.

SCS & CO. LLP, Company Secretaries having have consented to their appointment as Secretarial Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and the relevant provisions of Listing Regulations.

None of the Directors / Key Managerial Personnel of the Company other than Mr. Keyur Kiritkumar Saxsena, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the passing of resolution set out at Item Number 3 for approval of the members as an ordinary resolution.

<u>Item No: 4. Appointment of Mr. Keyur Kiritkumar Saxsena (DIN: 10777134) as Non-Executive Director of the Company</u>

Mr. Keyur Kiritkumar Saxsena (DIN: 10777134), was appointed as an Additional Director of the Company on the board of the Company by the directors in their Board Meeting held on 27th February, 2025, with effect from such Board meeting. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Keyur Kiritkumar Saxsena shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be regularized as a Non-Executive Director and liable for retire by rotation.

A brief profile of Mr. Keyur Kiritkumar Saxsena, including nature of her expertise, is provided as Annexure-I of this Notice.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for regularization of Mr. Keyur Kiritkumar Saxsena (DIN: 10777134) from Additional Director (Non-Executive) to Non-Executive Director of the Company with effect from conclusion of this AGM.

None of the Directors / Key Managerial Personnel of the Company other than Mr. Keyur Kiritkumar Saxsena, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolution set forth in Item No. 4 for approval of the Members.

<u>Item No. 5: Appointment of Ms. Sonal Vaghela (DIN: 11268799) as Independent Director of the Company</u>

Ms. Sonal Vaghela (DIN: 11268799), was appointed as an Additional - Independent Director of the Company on the board of the Company by the directors in their Board Meeting held on 29th August, 2025, with effect from such Board meeting. In accordance with the provisions of Section 161 of Companies Act, 2013, Ms. Sonal Vaghela shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be regularized as an Independent Director for a term up to five years.

A brief profile of Ms. Sonal Vaghela, including nature of her expertise, is provided as Annexure-II of this Notice.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for regularization of Ms. Sonal Vaghela (DIN: 11268799) from Additional Independent Director to Independent Director of the Company for a term up to 5 years with effect from conclusion of this AGM. The Company has also received a declaration from Ms. Sonal Vaghela declaring that she meets the criteria of independence as provided under Section 146(9) of the Companies Act, 2013.

None of the Directors / Key Managerial Personnel of the Company other than Ms. Bulbul Nebhrajani, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Special Resolution set forth in Item No. 5 for approval of the Members.

<u>Item No. 6: Appointment Of Mr. Jaykumar Bhaveshkumar Patel (DIN: 11212605) as Independent Director of the Company.</u>

Mr. Jaykumar Bhaveshkumar Patel (DIN: 11212605), was appointed as an Additional - Independent Director of the Company on the board of the Company by the directors in their Board Meeting held on 05th August, 2025, with effect from such Board meeting. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Jaykumar Bhaveshkumar Patel shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be regularized as an Independent Director for a term up to five years.

A brief profile of Mr. Jaykumar Bhaveshkumar Patel, including nature of his expertise, is provided as Annexure-III of this Notice.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for regularization of Mr. Jaykumar Bhaveshkumar Patel (DIN: 11212605) from Additional Independent Director to Independent Director of the Company for a term up to 5 years with effect from conclusion of this AGM. The Company has also received a declaration from Mr. Jaykumar Bhaveshkumar Patel declaring that he meets the criteria of independence as provided under Section 146(9) of the Companies Act, 2013.

None of the Directors / Key Managerial Personnel of the Company other than Mr. Jaykumar Bhaveshkumar Patel, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Special Resolution set forth in Item No. 6 for approval of the Members.

<u>Item No. 7 Shifting of registered office from Mumbai in the "State of Maharashtra" to Ahmedabad in the "State of Gujarat" and consequent alteration in Memorandum of Association of the Company</u>

To integrate business functions, and optimization of administrative expenses.

The shifting of Registered Office will not be prejudicial to the interest of any employees, shareholders, creditors or any other stakeholders.

In terms of Section 12, 13, 110 and other applicable provisions of the Act, 2013 read with Rules made thereunder, such shifting of Registered Office from one state to another and consequent alteration of the Memorandum of Association ("MOA") requires the approval of the Members of the Company by way of Special Resolution and approval of the Central Government (power delegated to Regional Director).

Accordingly, approval of the members is sought by way of AGM and through Remote e-voting for shifting of the Registered Office of the Company from the State of Maharashtra to the Gujarat and consequently for altering Clause II of the Memorandum of Association of the Company to reflect that the registered office of the Company be situated in the Gujarat. The existing MOA of the Company as well as the MOA with the proposed amendments will be available for online inspection on all days except for Saturday and Sunday till the last date of Remote e-voting i.e Saturday, September 20th, 2025. The documents shall also be available for inspection at the Registered Office and a copy of the same shall be available at the Corporate Office of the Company between 03.00 P.M. to 05.00 P.M. on all days except for Saturday and Sunday till the last date of Remote e-voting. Members who wish to inspect the documents are requested to send an e-mail to mardiasamyounglimited@gmail.com mentioning their name, Folio No. / Client ID and DP ID, and the documents they wish to inspect in this regard.

The Board of Directors recommends the resolution set forth in item no. 7 for the approval of the Members by way of a Special Resolution in the best interest of the Company.

None of the Directors, Key Managerial Personnel (KMP) or their relatives are in any way, concerned or interested, financially or otherwise in the Special Resolution set out at Item No. 7 of the Notice except to the extent of their shareholding in the Company, if any.

Registered Office: J - 55, M. I. D. C, Industrial Area, Tarapur. Boisar - 401 506 Maharashtra. For and on behalf of the Board of Directors

Place: Mumbai Dated: 30.08.2025 DHAVAL

DHARMENDRABHAI JOSHI

Managing Director

DIN: 10778731

Director DIN: 10777134

KEYUR KIRTIKUM

Brief resume of Directors being appointed/re-appointed (in pursuance of Regulation 36(3) (a) of the Listing Regulations) and Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Director seeking appointment / re- appointment

(Annexure-I)

Sr.	Particulars	Details
No		
4	N CD	V 0
1.	Name of Person	Keyur Saxsena
2.	Date of Birth	29 th January, 1999
3.	Age	26
4.	Date of Appointment	27 th February, 2025
5.	Brief Resume & Expertise in Specific	He has an experience works to define business unit
	Functional Area	financial targets and objectives, and plans toward
		the ongoing achievement of these targets and
		objectives. He Directs and guides employees
		towards achievement of company objectives and
		goals Review monthly and quarterly financial
		reports.
		He has an Experience to Maintains effective
		business relationships with vendors, customers,
		and dealers and to establish appropriate short- and
		long-term strategies to compete effectively in the
		current and future market.
6.	Experience	Maintains effective business relationships with
		vendors, customers, and dealers and to Establishes
		appropriate short-term and long-term strategies to
		compete effectively in the current and future
		market
8.	Qualification	He has completed Bachelor of Commerce (B Com.)
	T	and Masters of Commerce (M Com.)
9.	Terms & Conditions of Appointments	Liable to retire by rotation
10.	No. of Board Meetings	P'
11.	List of other Indian	Directorship: TOREXTRON VENTURES PRIVATE
	Directorships/Membership/Chairman ship of	LIMITED
12	Committees of Board)	NII
12.	Number of shares held in the Company	NIL NIL
13.	Relationship with other Directors	Mr. Keyur Saxsena has no relationship with the
		Existing Directors of the Company.

(Annexure-II)

Sr.	Particulars	Details
No		
1.	Name of Person	Sonal Vaghela
2.	Date of Birth	05 th June, 1992
3.	Age	32
4.	Date of Appointment	29.08.2025
5.	Brief Resume & Expertise in Specific	She has completed Higher Secondary Education.
	Functional Area	
7.	Qualification	She has completed Higher Secondary Education.
8.	Terms & Conditions of Appointment	Not liable to retire by rotation
9.	No. of Board Meetings	-
10.	List of other than Indian	NIL
	Directorships/Membership/Chairman ship of	
	Committees of Board)	
11.	Number of shares held in the Company	NIL
12.	Relationship with other Directors	Mrs. Sonal Vaghela has no relationship with the
		Existing Directors of the Company.

(Annexure-III)

Sr.	Particulars	Details
No		
1.	Name of Person	Jaykumar Bhaveshkumar Patel
2.	Date of Birth	20 th October, 2004
3.	Age	21
4.	Date of Appointment	05 th August, 2025
5.	Brief Resume: Experience & Expertise in	Mr. Jaykumar Bhaveshkumar Patel completed his
	Specific Functional Area	secondary education and he is doing civil
		engineering in diploma.
8.	Qualification	Pursuing Civil engineering (Diploma)
9.	Terms & Conditions of Appointments	Not liable to retire by rotation
10.	No. of Board Meetings	-
11.	List of other Indian	NIL
	Directorships/Membership/Chairman ship of	
	Committees of Board)	
12 .	Number of shares held in the Company	NIL
13.	Relationship with other Directors	Mr. Jaykumar Bhaveshkumar Patel has no
		relationship with the Existing Directors of the
		Company.

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

DIRECTORS REPORT

To

The Members.

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

Your Directors have pleasure in presenting the 33rd Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March 2025.

1. FINANCIAL RESULTS

	CURRENT YEAR (2024-25)	PREVIOUS YEAR (2023-24)
OPERATING PROFIT/ (LOSS) (PBIDT) Less:Interest & Financial Charges PROFIT/ (LOSS) BEFORE DEPRECIATION & TAXATION Less:Depreciation PROFIT/ (LOSS) BEFORE TAXATION Less:Provision for Taxation NET PROFIT/ (LOSS) AFTER TAX	1,19,94,609.00 - 1,19,94,609.00 - 1,19,94,609.00 - 1,19,94,609.00	(48,19,206.00) 0.00 (48,19,206.00) 2,79,288.00 (50,98,494.00) 00.00 (50,98,494.00)

2. PERFORMANCE

During the year under review, the operating profit was Rs 1,19,94,609/- There were no interest and financial charges. The tax liability is nil. The depreciation was also Nil. The net profit accordingly is Rs. 1,19,94,609/-.

3. SHARE CAPITAL

During the year under review, there is no change in the capital structure of the Company and accordingly, the issued, subscribed and paid-up capital of the company stands at Rs. 6,96,14,100 as on 31st March. 2025.

A) Issue of equity shares with differential rights

During the year under review, the Company has not issued any shares with differential voting rights.

B) Issue of sweat equity shares

During the year under review, the Company has not issued any sweat equity shares.

C) Issue of employee stock options

During the year under review, the Company has not issued any sweat equity shares.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

4. DIVIDEND

In view of the Company's present financial conditions, your directors do not recommend any dividend for the year ended 31st March, 2025.

There was no amount of unpaid dividend and shares liable to be transferred to IEPF during financial vear 2024-25.

5. CHANGES IN NATURE OF BUSINESS AND REVISION IN THE BOARD'S REPORT

There is no change in the nature of the business of the Company during the year. There is no revision made in the Board's Report and whatever submitted herewith is the final report.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE FINANCIAL YEAR END OF THE COMPANY TO WHICH FINANCIAL RESULTS RELATE

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and the date of this report.

7. DIRECTORS AND KEY MANGERIAL PERSONNEL

As of 31st March, 2025, your Company's Board had 10 members comprising of two Managing Directors one Whole time Director, two Non- Executive and Non-Independent Directors and five Independent Directors including three Woman Director. During the Financial Year, total of 8 (Eight) meetings of the Board of Directors were held

Name	Designation
Mr. Ravindra Mardia	Managing Director
Mr. Dhaval Joshi	Managing Director
Mr. Gaurav Mardia	Whole Time Director
Ms. Preeti Rawat	Non- Executive Non-Independent Director
Mr. Bharat J. Chouhan	Independent Director
Ms. Stuti Rajeshbhai Kotecha	Independent Director
Mr. Lav Kumar	Independent Director
Ms. Pushpa Joshi	Independent Director
Mr. Gurdeep Saluja	Independent Director
Mr. Keyur Saxsena	Non-Executive Non-Independent Director

I. APPOINTMENT / CESSATION OF DIRECTORS

Name of the Person	Designation	Appointment	Cessation (w.e.f)
16 D 1 1 16 1 1 1 1 1 1 1 1 1 1 1 1 1 1	M	(w.e.f)	26.06.0005
Mr. Ravindra Milapchand Mardia	Managing Director	-	26.06.2025
Mr. Gaurav Mardia	Whole Time Director	-	26.06.2025
Mr. Bharat Jayraj Chouhan	Independent Director	-	26.06.2025
Ms. Stuti Kotecha	Independent Director	-	26.06.2025
Ms. Lav Kumar	Independent Director	-	26.06.2025
Ms. Preeti Rawat	Non-Executive Non-	-	26.06.2025
	Independent Director		
Ms. Pushpa Joshi	Independent Director	-	25.08.2025
Mr. Gurdeep Saluja	Independent Director	-	25.08.2025
Mr. Anand Kondiba Shinde	Chief Financial Officer	-	26.06.2025
Ms. Poonam Kanade	Company Secretary	-	26.06.2025
Ms. Preeti Garg	Company Secretary	-	25.08.2025
Mr. Dhaval Joshi	Managing Director & CFO	27.02.2025	-
Mr. Keyur Saxsena	Non-Executive Non- Independent Director	27.02.2025	-
Mr. Jaykumar Bhaveshkumar Patel	Independent Director	08.08.2025	-
Ms. Bulbul Nebhrajani	Independent Director	-	25.08.2025
Ms. Sonal Vaghela	Independent Director	29.08.2025	

The directors of the company resigned due to open offer and change in management and there were no other material reasons for the change.

Brief profile of the Directors who are being appointed or re-appointed as required under Regulations 36(3) of Listing Regulations, 2015 and Secretarial Standard on General Meetings is provided in the notice for the forthcoming AGM of the Company.

Your directors have informed your Company that they are not debarred for reappointment/continuation as directors under applicable provisions of the Company Act, 2013. The Board recommends their appointment.

II. KEY MANAGERIAL PERSONNEL

As on the date of this report, the following are Key Managerial Personnel ("KMPs") of your Company as per Sections 2(51) and 203 of the Act

Name of the Person	Designation
Mr. Dhaval Dharmendrabhai Joshi	Managing Director
Mr. Dhaval Dharmendrabhai Joshi	CFO
Mr. Keyur Kirtikumar Saxsena	Non-Executive Director
Mr. Jaykumar Patel	Independent Director
Ms. Sonal Vaghela	Independent Director

III. <u>DECLARATION BY INDEPENDENT DIRECTORS</u>

The Company has received necessary declarations from all the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed pursuant to Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

8. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 of the Companies Act, 2013, we, the Directors of MARDIA SAMYOUNG CAPILLARY TUBES CO. LIMITED, state in respect of Financial Year 2024-25 that:

- a) In the preparation of annual accounts for the year ended 31st March, 2025, the applicable Accounting Standards have been followed along with proper explanation relating to material discrepancies, if any.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Annual Accounts have been prepared on a 'Going Concern' basis.
- e) The directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

9. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Act, the draft annual return as on 31st March, 2025 prepared in accordance with Section 92(3) of the Act is made available on the website of your Company and can be accessed using www.mardiasamyoung.com.

10. BOARD POLICIES

The details of various policies approved and adopted by the Board as required under the Act and SEBI Listing Regulations.

11. INDEPENDENT DIRECTORS' MEETING

The Independent Directors met once in the financial year, without the attendance of Non-Independent Directors and members of the management. The Independent Directors reviewed the performance of Non-Independent Directors, the Committees and the Board as a whole along with the performance of the Chairman of your Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

12. BOARD FAMILIARISATION AND TRAINING PROGRAMME

The Board is regularly updated on the changes in the statutory provisions, as applicable to your Company. The Board is also updated on the operations, key trends and risk universe applicable to your Company's business. These updates help the Directors in keeping abreast of key changes and their impact on your Company. The details of such programs are available on the website of your Company at - www.mardiasamyoung.com.

13.BOARD EVALUATION

The Board carried out an annual performance evaluation of its own performance, the individual Directors as well as the working of the Committees of the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by Independent Directors.

14.DISCLOSURE UNDER SECTION 197(2) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

The Company has no employees in respect of whom the information as per Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration) Rules, 2014.

15.AUDIT COMMITTEE

Pursuant to Section 177 of the Companies Act, the Board has formed an Audit Committee. The details of which is disclosed herewith.

The Audit Committee of your Company was formed with the purpose of ensuring Transparency, Efficiency & Accountability in the transactions of the Company. Further to recommend Appointment & Remuneration of the Statutory Auditors of the Company, examining the Financial Statements, approving Related Party transactions, carrying out valuation of various Undertakings/Assets of the Company etc. The Board agrees that the recommendations of the Audit Committee on any matter relating to financial and managerial including the audit report would be binding on the Board.

Based on the above and the Internal Audit System, the Audit Committee, the Board opines that the Company has adequate internal control system commensurate with the size of the Company and the nature of its business.

During the year under review, the 4 Audit Committee was held during Financial Year 2024-25.

During the year, the Audit Committee Constituted of the following persons:

Name of the Committee Member	Designation	Category
Bharat J. Chouhan	Non-Executive - Independent Director	Chairman
Stuti Rajeshbhai Kotecha	Non-Executive - Independent Director	Member
Ravindra Mardia	Executive Director	Member

The Audit Committee was reconstituted with effect from 30^{th} August, 2025 with the following composition:

Name of the Committee Member	Designation	Category
Mr. Jaykumar Patel	Non-Executive - Independent Director	Chairman
Ms. Sonal Vaghela	Non-Executive - Independent Director	Member
Mr. Dhaval Joshi	Managing Director	Member

16. NOMINATION AND REMUNERATION COMMITTEE

The Company pursuant to Section 178(1) of the Companies Act, 2013 has formed the Nomination and Remuneration Committee. The details of which is disclosed herewith.

The Committee is, inter-alia has been formed to identify persons who are qualified to become Directors of the Company and who may be appointed in the Senior Management along with the evaluation of Directors performance, formulating criteria for determining positive attributes and independence of a Director and recommending policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees and granting of Employee Stock Options to eligible employees.

During the year under review, the 3(Three) Nomination and Remuneration Committee meetings was held during Financial Year 2024-25.

During the year, the Committee Constituted of the following persons:

Name of the Committee Member	Designation	Category
Mr. Bharat J. Chouhan	Non-Executive - Independent Director	Chairman
Ms. Preeti Rawat	Non-Executive – Non Independent Director	Member
Mr. Lav Kumar	Non-Executive - Independent Director	Member

The Nomination Remuneration Committee was reconstituted with effect from 30th August, 2025 with the following composition:

Name of the Committee Member	Designation	Category
Mr. Jaykumar Patel	Non-Executive - Independent Director	Chairman
Ms. Sonal Vaghela	Non-Executive - Independent Director	Member
Mr. Keyur Saxsena	Non-Executive Non- Independent Director	Member

17. VIGIL MECHANISM/WHISTLE BLOWER POLICY

In compliance with provisions of Section 177(9) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Company has framed a Whistle Blower Policy/Vigil Mechanism to report concerns about the Company's working or any violation of its policies. No person has been denied access to the Chairman of the Audit Committee. The said policy is uploaded on the website of your Company at www.mardiasamyoung.com

18. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Board has in accordance with the provisions of Section 178(5) of the Companies Act, 2013 constituted Stakeholder Relationship Committee. The details of which is disclosed herewith.

The Stakeholders Relationship Committee has been formed to resolve the grievances of various stakeholders of the Company. Its scope of work includes overseeing the performance of the RTA and take note of the complaints received, issuing of duplicate share certificates in case of loss/ theft or torn certificate, redressal of issues related to non-receipt of dividend/Annual report, etc

The Committee, inter alia, started overseeing and reviewing all matters connected with the shares and looks into shareholders complaints. During the year under review, the 1(One) Stakeholders Committee meeting was held during Financial Year 2024-25

Complaints were received by the Company from the shareholders / investors during the Financial Year 2024-25 and it was resolved expeditiously and no investor complaints were outstanding as on 31st March 2025.

Name of the Committee Member	Designation	Category
Mr. Bharat J. Chouhan	Non-Executive - Independent Director	Chairman
Ms. Preeti Rawat	Non-Executive – Non Independent Director	Member
Mr. Lav Kumar	Non-Executive - Independent Director	Member

The Stakeholders Relationship Committee was reconstituted with effect from 30th August, 2025 with the following composition:

Name of the Committee Member	Designation	Category
Mr. Jaykumar Patel	Non-Executive - Independent Director	Chairman
Ms. Sonal Vaghela	Non-Executive - Independent Director	Member
Mr. Keyur Saxsena	Non-Executive Non- Independent Director	Member

19. CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per the Companies Act 2013, companies having net worth of Rs. 500 crore or more, or turnover of Rs. 1000 crore or more or net profit of Rs. 5 crore or more during any financial year are required to constitute a Corporate Social Responsibility (CSR) Committee of the Board of Directors and such company shall spend at least 2% of the average net profits of the company's three immediately preceding financial years. As our Company is not covered under the said provisions, the Company has

not developed and implemented any Corporate Social Responsibility initiatives.

20. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report for the year under review, as stipulated under the SEBI Listing Regulations, is presented in separate section annexed herewith as "Annexure - A" and forms an integral part of this Report

21.SECRETARIAL AUDIT

Pursuant to the provisions of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Mr. Abhishek Chhajed, partner of M/s SCS AND CO. LLP, Company Secretaries, (COP No. 15131), to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as "Annexure - B" and forms an integral part of this Report.

Regarding qualifications and remarks in the Secretarial Audit Report, your Board offers the following explanation:

Secretarial Auditor Observations	Management Comments
During the secretarial audit, the company has	The Company will ensure that the compliances to
made non-compliances with regard to	be made in timely manner in the near future.
provisions of, Regulation 7(3), Regulation 13	
delayed filing of SCORES and Integrated filing),	
Regulation 23(9), Regulation 33 of the SEBI	
(Listing Obligations and Disclosure	
Requirements) Regulations, 2015 and the	
Regulations 55A of SEBI (Depositories and	
Participants) Regulations, 1996.	
During the secretarial audit, it was observed	The Company will comply the provisions soon.
that the company is also non-compliant with the	
Trading Window Closure required under SEBI	
(PIT) Regulations, 2015 i.e. for quarter ended	
March 2024, June 2024, September 2024 and	
December 2024.	
During the secretarial audit, it was observed	The Company will comply the provisions soon.
that the company is non-compliant with the	
Regulation 74(5) of SEBI (Depository and	
Participants) Regulations, 2018 i.e. it has not	
submitted for the quarter ended March 2024,	
September 2024 and June 2024	
During the secretarial audit, it was observed	The Company will comply the provisions soon.
that the company is also non-compliant with the	
provisions of Regulation 3(5) and/or Regulation	
3(6) of SEBI (Prohibition of Insider Trading)	
Regulations, 2015 i.e. Structural Digital	
Database (SDD) for the year ended March 2025	
The company has not complied with the Annual	The Company will comply the provisions soon.
Disclosure to be made by an entity identified as a	
Large Corporate	
During the secretarial audit, it was observed	The Company will respond with the
that the company has received various	communications soon.
communications from the exchange and replies	
are not filed with the exchange for the same	

During the secretarial audit, it was observed	The Company will comply the provisions soon.
,	The company will comply the provisions soon.
that the company has not complied with the	
disclosures required under Regulation 30(1) and	
30(2) SEBI (SAST) Regulations, 2011	
During the secretarial audit, the Company has	The Company will maintain the proper &
not maintained a website during the year under	functional website as soon as possible.
review.	-
During the secretarial audit, the company has	The Company will ensure compliance as soon as
appointed the auditor AGRAWAL & AGRAWAL	possible.
ASSOCIATES, the respective firm does not hold	
the Peer Reviewed Certificate, however the	
Statutory Audit of Listed Companies shall be	
done by only those auditors who have subjected	
themselves to the Peer Review process of the	
Institute, and hold a valid certificate issued by	
the Peer Review Board of the ICAI.	
During the secretarial audit, it was observed	The Company will comply the provisions soon.
that the company has not done requisite ROC	
Compliances with respect to Takeover of the	
Company happened in December 2024.	

22. AUDITORS

Pursuant to the provisions of Section 139 of the Act read with rules made thereunder, as amended, M/s Agrawal & Agrawal Associates have been appointed as the Statutory Auditors of your Company, for a term of five years till the conclusion of 35th Annual General Meeting (AGM) of your Company to be held in the year 2027. In accordance with the provisions of the Act, the appointment of Statutory Auditors is not required to be ratified at every AGM.

The Statutory Auditors are not peer reviewed firm and are not eligible to hold office as Statutory Auditors of your Company.

Representatives of the Statutory Auditors of your Company attended the previous AGM of your Company held on 30th September 2024. The Notes to the financial statements referred to in the Auditors' Report are self-explanatory. The Auditors' Report is enclosed with the financial statements in this Annual Report.

CLARIFICATION TO AUDITOR'S REPORT

Notes on Accounts referred to by the Auditors in their report are self-explanatory and therefore do not require any further clarification.

23. COST RECORDS AND COST AUDITORS

The provision of Cost audit as per section 148 doesn't applicable on the Company

24. CORPORATE GOVERNANCE

Since the paid-up capital of the company is less than Rupees Ten crores (10 crores) and its net worth is less than Rupees Twenty-five crores (25 crores), the compliance with Para C of Schedule V and other regulations as specified under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Rules, 2015 are not applicable to the Company and therefore the Annual Report on Corporate Governance is not enclosed. The Company has intimated to BSE accordingly.

25. DEPOSITS

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

26. PARTICULARS OF LOANS, GUARANTEES, INVESTMENT AND SECURITIES

The details of Loans and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Note no. 12 to Financial Statements.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties for the year under review were at arm's length basis and in the ordinary course of business. Hence, the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in form AOC-2 is not required. The Policy on Related Party Transactions is available on your Company's website and can be accessed using the link www.mardiasamyoung.com

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

- I. Personnel specially trained for this task.
- II. Research on use of such component in the equipment's and final product which will maximize energy conservation.
- III. Proper maintenance of all machinery & other equipment and timely replacement of worn-out components.
- IV. Maximum utilization of available resources.

In accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 the required information relating to conservation of energy, technology absorption and Foreign Exchange Earning and outgoing is NIL.

A. Conservation of Energy -

- i. The steps taken or impact on conservation of energy: None
- ii. The steps taken by the Company for utilizing alternate sources of energy: None
- iii. The capital investment on energy conservation equipment: None

B. Technology Absorption -

- i.) The effort made towards technology absorption: None
- ii.) The benefit derived like product improvement, cost reduction, product development or import substitution: None
- iii.) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
 - a. The details of technology imported: None
 - b. The year of import: None
 - c. Whether the technology has been fully absorbed: None
 - d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: None
- iv.) The expenditure incurred on Research and Development: None

C. Foreign Exchange Earnings & Expenditure:

i.) Details of Foreign Exchange Earnings: Nil

ii.) Details of Foreign Exchange Expenditure: Nil

29. RISK MANAGEMENT POLICY

The Company manages risk through a detailed Risk Management Policy framework which lays down guidelines in identifying, assessing and managing risks that the businesses are exposed to. Risk is managed by the Board through appropriate structures that are in place at the Company.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not received any complaints of workplace complaints, including complaints on sexual harassment during the year under review. OR The following is a summary of complaints received and resolved during the reporting period:

Sr.	Nature of Complaints	Received	Disposed off	Pending
No.				
1.	Sexual Harassment	NIL	NA	NA
2.	Workplace	NIL	NA	NA
	Discrimination			
3.	Child Labour	NIL	NA	NA
4.	Forced Labour	NIL	NA	NA
5.	Wages and Salary	NIL	NA	NA
6.	Other HR Issues	NIL	NA	NA

31. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

32. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTACY CODE 2016

During the financial year under review, there were NO application/s made or proceeding were pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

33. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the Financial year under review, there were NO one time settlement of Loans taken from Banks and Financial institutions.

34. CODE FOR PREVENTION OF INSIDER TRADING

Your Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in the Company's shares by the Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by the designated persons while trading/ dealing in the Company's shares and sharing Unpublished Price Sensitive Information ("UPSI"). The Code covers the Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of UPSI which has been made available on your Company's website i. e. www.mardiasamyoung.com.

35. SIGNIFICANT ORDERS PASSED BY REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS

No orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the company Company's operations in the future.

36. LISTING WITH STOCK EXCHANGES:

Companies' Shares are Listed on BSE Limited.

37. ACKNOWLEDGEMENT

Your Directors are pleased to place on record their appreciation of the value, contribution, devotion and sense of commitment extended by the employees of the Company, which inspires confidence to plan for greater accomplishments in the current financial year. Your Directors would also like to place on record its sincere appreciation for the whole hearted support and contributions made by the various Banks, Central, State Government and Local bodies, Customers, Suppliers and other business associates towards conduct of efficient operations of your company.

Registered Office: J – 55, M. I. D. C, Industrial Area, Tarapur. Boisar – 401 506 Maharashtra. For and on behalf of the Board of Directors

Place: Mumbai Dated: 30.08.2025 Sd/-DHAVAL DHARMENDRABHAI JOSHI Managing Director DIN: 10778731

Director DIN: 10777134

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ANNEXURE - A TO THE DIRECTOR'S REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Mardia Samyoung Capillary Tubes Company Limited ("the Company"), with Corporate Identity No. L74999MH1992PLC069104, was incorporated on October 19, 1992, in Maharashtra is a registered as Manufacturing Company.

Indian economy

India has maintained its position as the fastest growing major economy amid global headwinds. It has also emerged as an alternative to China and garnered the attention of foreign companies, who are seeking an alternative manufacturing hub outside China. The domestic economy is further being buoyed by a robust financial system that is supporting its growth dynamics.

Notwithstanding a volatile global macroeconomic environment, the outlook for the Indian economy remains optimistic. Strong fundamentals, such as sustained political stability, enhanced government focus on public capex, increasing private capex, growing credit demand, low debt levels and deleveraged balance sheets of most companies, are expected to substantially contribute to economic growth. The Reserve Bank of India's prompt and decisive monetary policy measures, which include suitable policy rates and liquidity measures, are further fueling India's rapid expansion. India continues to be a massive consumption-driven economy and along with higher capacity utilization across sectors, economic growth is likely to continue in the coming years.

Industry Overview

The Metal & Metal Manufactured Products Market size is estimated to reach US\$17.5 trillion by 2027, after growing at a CAGR of 6.2% during the forecast period 2022-2027. Metals are amongst the most useful material which is utilized in a wide range of applications. These are mainly used owing to their beneficial properties such as superior malleability, high thermal and electrical conductivity, greater reflectivity of light and ductility. The commonly used metal in several industries are aluminum, bismuth, cadmium, cobalt, iron, lithium and magnesium among others. These are used in several applications such as bars, strips, wires and cables, sheets, castings and tubes. The downstream activities in the fabricated metal products include the manufacturing of structural metal products such as steam generators, boilers, metal containers, roll-formed metal and forged products. According to India's Ministry of Statistics and Programme Implementation, in Q4 of 2020, the construction industry in India grew by 6.2%. Thus, the growth in end-use industries is boosting the growth of the Metal & Metal Manufactured Products Market.

The global copper tubes market is valued at USD 40.1 billion in 2023 and is projected to reach USD 54.4 billion by 2028, growing at 6.3% cagr during the forecast period. The market is mainly led by the significant usage of copper tubes in various end use industries. The global expansion of the construction industry, expansion of the HVACR Sector, continuous technological advancements are driving the market for copper tubes.

Segment- and Product-Wise Updates

Mardia Samyoung Capillary Tubes Company Limited is a manufacturing company specializing in the production of copper tube components and various brass and copper parts. We possess a team of experienced professionals with extensive knowledge in metalworking, quality control, and manufacturing operations. Our focus is on exceeding customer expectations by providing reliable, high-performance products at competitive prices.

Product Offerings

• Copper Tube Components for Refrigeration & Air Conditioning:

- Straight and Coiled Copper Tubing (ASTM B819, ASME SB280)
- o Pre-cut and Bent Copper Tubes
- o Fittings (solder, braze, mechanical)
- o Specialty Components (distributors, accumulators, etc.)

• Brass & Copper Parts:

- o Valves (ball valves, gate valves, check valves)
- o Bushings
- o Nipples
- Connectors
- Custom Brass & Copper Parts (based on customer specifications)

Competitive Advantages

- **Focus on Quality:** unwavering commitment to quality will differentiate from competitors.
- **Competitive Pricing:** optimize manufacturing processes to offer competitive prices.
- **Customer Service:** prioritize building strong customer relationships through excellent service.
- **Flexibility:** the company will be adaptable to meet diverse customer needs, including custom parts production.

Financial Highlights

Particulars	CURRENT YEAR (2024-25)	PREVIOUS YEAR (2023-24)
Revenue from Operations	Nil	Nil
EBITDA	27632807	(4819206)
PBT	11994609	(5098494)
PAT	11994609	(5098494)
Net Worth	56319563	44324954

Internal control systems and Risk Management

Effective risk management is central to ensuring robust and healthy finance for the Company. Company's board of director overlook the company's internal control system and Risk Management process effectively and has in process to cover all types of risk applicable to the company. The board from time to time take initiatives to control the risks at their manageable level. Company's management team comprises experienced professionals with proven track records in manufacturing, engineering, and business development. Their expertise will be crucial for the success of the company.

ANNEXURE - B TO THE DIRECTOR'S REPORT

Form No. MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025 [Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
MARDIA SAMYOUNG CAPILLARY TUBES COMPANY
LIMITED J-55 M I D C INDUSTRIAL AREA,
TARAPUR BOISAR,
MUMBAI - 401506

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the delay in filing and reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of;

- 1. The Companies Act, 2013 (the Act) and the rules made there under;
- 2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
- 3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- 4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
- 5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 ('SEBI Act);
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; No event took place under these regulations during the audit period.
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; No event took place under these regulations during the audit period.
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 –Not applicable as the company has not issued any shares during the year under review;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008– Not applicable as the Company has not issued any debt securities which were listed during the year under review;
- (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993 Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review)
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 Not applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review;
- 6. Having regards to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the following laws are also applicable on company;
 - i. Circulars, Directions and Notification issued under Reserve Bank of India Act in relation to Non-Banking Financial (Non Deposit Accepting or Holding) Companies which include any statutory revisions, modifications etc;
 - ii. Maharashtra state Tax on Professions, Trades, Callings and Employments Act 1975;
 - iii. The Equal Remuneration Act, 1976;

I have also examined compliance with the applicable clause of the following:

I. The Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India has not maintained by the Company.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the followings:

- I. The company has made non-compliances with regard to provisions of, Regulation 7(3), Regulation 13 delayed filing of SCORES and Integrated filing), Regulation 23(9), Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Regulations 55A of SEBI (Depositories and Participants) Regulations, 1996.
- II. The company is also non-compliant with the Trading Window Closure required under SEBI (PIT) Regulations, 2015 i.e. for quarter ended March 2024, June 2024, September 2024 and December 2024.
- III. The company is non-compliant with the Regulation 74(5) of SEBI (Depository and Participants) Regulations, 2018 i.e. it has not submitted for the quarter ended March 2024, September 2024 and June 2024.
- IV. The company is also non-compliant with the provisions of Regulation 3(5) and/or Regulation 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 i.e. Structural Digital Database (SDD) for the year ended March 2025.
- V. The company has not complied with the Annual Disclosure to be made by an entity identified as a Large Corporate.

- VI. During the secretarial audit, it was observed that the company has received various communications from the exchange and replies are not filed with the exchange for the same.
- VII. During the secretarial audit, it was observed that the company has not complied with the disclosures required under Regulation 30(1) and 30(2) SEBI (SAST) Regulations, 2011.
- VIII. The Company has not maintained a website during the year under review.
- IX. The company has appointed the auditor **AGRAWAL & AGRAWAL ASSOCIATES**, the respective firm does not hold the Peer Reviewed Certificate, however the Statutory Audit of Listed Companies shall be done by only those auditors who have subjected themselves to the Peer Review process of the Institute, and hold a valid certificate issued by the Peer Review Board of the ICAI.
- X. During the secretarial audit, it was observed that the company has not done requisite ROC Compliances with respect to Takeover of the Company happened in December 2024.

Note: Due to non-availability of certain forms with respect to appointment and resignation of directors we cannot verify them as filed by the Company. Hence, we do not confirm whether the said forms have been filed within the prescribed period as mentioned under Companies Act, 2013 i.e. within 30 days from the date of Appointment & Resignation.

Auditor's Responsibility

We further state that, it is our responsibility to express an opinion on the compliance with the applicable laws and maintenance of records based on the audit.

The audit was conducted in accordance with applicable Standards and we have complied with statutory and regulatory requirements and the Audit was planned and performed to obtain reasonable assurance about compliance with applicable laws and maintenance of Records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

We further report that the Board of Directors of the Company is duly constituted. The changes in the composition of Board that took place during the year under review were carried out in compliance of the provisions of Act. Adequate notice is given to all the Directors to schedule the Board Meetings at least seven days in advance in due compliances of law. Agenda and detailed notes on agenda were also sent in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of Board of Directors / Committees of the Company were carried through on the basis of majority. We were informed that there were no dissenting views by any members of Board / Committee in the meetings held during the year under review that were required to be captured and recorded as part of minutes.

We further report that there are adequate systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there were following major instances happened during the year under review:

The Company ("Target Company") was acquired by M/s Torextron Ventures Private Limited ("Acquirer") of

18,09,967 shares representing 26% of Voting rights from the public shareholders and entered into Share Purchase Agreement on December 17, 2024 to acquire 48,31,595 shares representing 69.41% from Selling Promoter Shareholders of the Company.

The Company changed its Corporate office where it books of accounts are to be maintained from J-55 M I D C Industrial Area Tarapur Boisar, Mumbai, Maharashtra, India, 401506 to 1304 Floor-13 Plot-453 LODHA Supremus, Senapati Bapat Marg Lower Parel, Delisle Road, Mumbai, Mumbai, Maharashtra, India, 400013.

Dated: 29.08.2025

Place: Ahmedabad

UDIN: F011334G001105350

There were no other instances of:

- Public issue / Right issue of Shares / Debentures / Sweat Equity etc.
- Redemption of Securities.
- Merger / amalgamation / Reconstruction etc.
- Foreign Technical Collaboration.

For SCS AND CO. LLP Practicing Company Secretaries

Sd/-CS Abhishek Chhajed Partner FCS: 11334 COP: 15131

ICSI Unique Code: - L2020GJ008700 Peer Review Number: - 1677/2022

ANNEXURE A TO THE SECRETARIAL AUDIT REPORT

To
The Members
MARDIA SAMYOUNG CAPILLARY TUBES COMPANY
LIMITED J-55 M I D C INDUSTRIAL AREA,
TARAPUR BOISAR,
MUMBAI-401506

(CIN: L74999MH1992PLC069104)

Our Report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- 4. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis and where ever required, we have obtained and relied on the management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Dated: 29.08.2025

Place: Ahmedabad

UDIN: F011334G001105350

For SCS AND CO. LLP Practicing Company Secretaries

Sd/-CS Abhishek Chhajed Partner

FCS: 11334 COP: 15131

ICSI Unique Code: - L2020GJ008700 Peer Review Number: - 1677/2022

Independent Auditor's Report

TO THE MEMBERS OF MARDIA SAMYOUNG CAPILLARY TUBES Co. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD. ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, including a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements. We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the, of the state of affairs of the Company as at **31**st **March 2025**, its Profit, changes in equity and its cash flows for the year ended on that date.

Emphasis of matter

During the year the company has sold land, building and industrial gala.

During the year the company has sold its entire plant & machinery and written off electrical fittings, generator, computers etc.

During the year the company has written off the entire inventories of Rs. 74,28,772/-. Since it had become obsolete.

Company has ceased its entire operation and sold/written off all the assets.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of

our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the

Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive

income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose

of preparation of the standalone financial statements.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian

Accounting Standards prescribed under section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March

2025 taken on record by the Board of Directors, none of the directors is disqualified as

on **31**st **March 2025** from being appointed as a director in terms of Section 164(2) of the

Act.

f) With respect to the adequacy of the internal financial controls with reference to financial

statements of the Company and the operating effectiveness of such controls, refer to our

separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance

with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to

the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements; - Refer Note 1 on SIGNIFICANT ACCOUNTING

POLICIES to the standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts

for which there were any material foreseeable losses.

iii. Company was not required to transfer any amount to investor Education and

Protection Fund as required under law.

For AGRAWAL & AGRAWAL ASSOCIATES

CHARTERED ACCOUNTANTS.

Sd/-

(S.C. AGRAWAL)

PARTNER

FRN NO: 116653W

Date: 30.05.2025

PLACE: MUMBAI

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Annexure 'A' to the Independent Auditor's Report - March 31, 2025 (Referred to in our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD. ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013 ("the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For, AGRAWAL & AGRAWAL ASSOCIATES CHARTERED ACCOUNTANTS.

Sd/-(S.C. AGRAWAL) PARTNER M No.: 031774

FRN NO: 116653W Date:- 30.05.2025 PLACE: MUMBAI

Annexure 'B' to the Independent Auditor's Report - March 31, 2025

(Referred to in our report of even date)

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MARDIA SAMYOUNG CAPILLARY TUBES CO. LTD. of even date)

- i. (a) (A) The Company has maintained proper records showing full particulars, including Quantitative details and situation of of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible Assets.

During the year the company has sold land, building and industrial gala and its entire plant & machinery and written off electrical fittings, generator, computers etc.

(b) According to the information and explanations given to us and on the basis of our Examination of the records of the Company, the Company has a regular programme of Physical verification of its property, plant and equipment by which all property, plant and Equipment are verified in a phased manner over a period of three years. In accordance with This programme, certain Property, Plant and equipment were verified during the year. In our opinion, this periodicity of Physical verification is reasonable having regard to The Size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

During the year the company has sold land, building and industrial gala.

During the year the company has sold its entire plant & machinery and written off electrical fittings, generator, computers etc.

- (c) According to the information and explanations given to us and on the the basis of our Examination of the records of the Company, the Company has not revalued its property, Plant and equipment (including right of use assets) or intangible assets or both during the Year.
- (d) According to the information and explanations given to us and on the basis of our Examination of the records of the company, there are no proceedings initiated or pending Against the company for holding any benami property under the prohibition of benami Property Transactions Act, 1988 and rules made there under.
- (ii) During the year the company has written off the entire inventories of Rs. 74,28,772/-. Being obsolete.
- (iii) In our opinion and according to the information and explanations given to us, the Company has granted short-term advances of Rs. 2.20.29.400/- to other parties covered in the register maintained under section 189 of the Companies Act. Out of this Rs. 1,75,00,000/- is received as on date. Terms & conditions are not stipulated.

- (iv) The Company has not granted any loans to or given any guarantee or provided any security in connection with any loans taken by parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or guarantees provided to the parties covered under Section 186 of the Act. The Company has not granted any loans or provided any security to the parties covered under Section 186 of the Act.
- (v) The Company has not accepted any deposits to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the rules framed there under apply. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, goods and service tax, value added tax, cess and other material statutory dues were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, value added tax, service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us and based on our examination of the records, the Company has not defaulted in the repayment of dues to banks. There are no dues to financial institutions, Government or debenture holders.
- (ix)According to the information and explanations given to us and based on our examination of the records the Company has not obtained any term Loan. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our Opinion & according to the Information and explanations given to us, the company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.

- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the standalone financial statements as required by applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3 (xvi) (a) and 3(xvi)(b) of the order are not applicable.
 - (b) The Company is not a Core Investment Company (CIC) as defined in the regulation Made by the Reserve Bank of India. Accordingly, Clause 3(xvi) (c) of the Order is Not applicable.
 - (c) According to the information and explanation provided to us during the course of Audit, the Group does not have any CICs.
- (xvii) The Company has not incurred cash losses in the current and in the immediately Preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. According Clause 3 (xviii) of the order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the Financial ratios, ageing and expected dates of realisation of financial assets and Payment of financial liabilities, other information accompanying the stand lone Financial statements, our knowledge of the Board Directors and management plans and Based on our examination of the evidence supporting the assumptions, nothing has Come to our attention, which causes us to believe that any material uncertainty exists as On the date if the audit report that the company is not capable of meeting its liabilities Existing at the date of balance sheet as and when they fall due within a period of one From the balance sheet date. We however, state that this is not an assurance as to the The future viability of the company. We further state that our reporting is based on the Facts up to the date of the audit report and we neither give any guarantee nor any Assurance that all liabilities

falling due within a period of one year from the balance Sheet date, will get discharged by the company as and when they fall due.

- (xx)In our opinion and according to the information and explanations given to us there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, Clauses 3 (xx) (a) and 3(xx) (b) of the order are not applicable
- (xxi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with

For, AGRAWAL & AGRAWAL ASSOCIATES CHARTERED ACCOUNTANTS.

Sd/-(S.C. AGRAWAL) PARTNER

FRN NO: 116653W Date: -30.05.2025 PLACE: MUMBAI

Mardia Samyoung Capillary Tubes Company Limited.

Unit 1304, Lodha Supremus Senapathi Bapat Marg,

Lower Parel (W), Mumbai 400 013.

BALANCE SHEET AS ON 31.3.2025

(Rs. In Rupees)

SALANCE SHEET AS ON 31.3.2025 (RS. III Rupees)				
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024	
I. ASSETS				
1) Non-Current Assets				
(a) Property, plant and Equipment	9	0	25,364,008	
		0	-	
		0	-	
(b) Deferred Tax Assets (Net)	10	32,120,199	32,120,199	
(c) Financial Assets			-	
(i) Loans & Advances	11	241,000	369,355	
Total Non-Current Assets		32,361,199	57,853,562	
2) Current Assets				
(a) Financial Assets		-	-	
(i) Investments	12	700	700	
(b) Inventories	13	0	7,428,772	
(c) Loans & advanes	14	22,029,401	-	
(d) Cash and Cash Equivalents	15	70,935	52,736	
(e)Other Current Assets	16	3,076,567	3,028,404	
		25,177,603	10,510,612	
Total Current Assets		57,538,802	68,364,174	
TOTAL ASSETS				
II. EQUITY AND LIABILITIES				
1) EQUITY				
(a) Share Capital	2	69,614,100	69,614,100	
(b) Other Equity	3	-13,294,537	(25,289,146)	
Total Equity		56,319,563	44,324,954	
2) Liabilities				
Non-Current Liabilities				
(a) Provisions	5	0	7,133,169	
(b) Other Long-Term Liabilities	4	0	2,226	
Total Non-Current Liabilities		0	7,135,395	
3) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	6	0	8,307,431	
(i) Trade Payable	7	1,162,239	8,539,394	
(c) Provisions	8	57,000	57,000	
Total Current Liabilities		1,219,239	16,903,825	
TOTAL LIABILITIES		57,538,802	68,364,174	

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The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date For and On behalf of the Board of For Agrawal & Agrawal Associates Mardia Samyoung Capillary Tubes Co. Ltd

Chartered Accountants

Firm Reg. No: 116653W

S. C. Agrawal Sd/- Sd/-

Sd/-Ravindra MardiaGaurav MardiaPartnerManaging DirectorDirectorMembership No.: 031774DIN 00077012DIN 00074333

A-505 ECO Hights, Shree Niryanand CHS

SAHAR Raod Andheri East

Mumbai 400069 Sd/-

Place: Mumbai Anand Shinde
Date: 30.05.2025 Chief Financial Officer

UDIN: 25031774BMGPXG1205

Mardia Samyoung Capillary Tubes Company Limited

Unit 1304, Lodha Supremus

Senapathi Bapat Marg,

Lower Parel (W), Mumbai 400 013.

Statement of Profit and Loss for the year ended 31-Mar-2025

(Rs. In Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period 2024-25	Figures as at the end of current reporting period 2023-24
I	Revenue from Operations		-	-
II	Other Income	17	27,632,807	926,100
III	TOTAL REVENUE (I + II)		27,632,807	926,100
IV	EXPENSES			
	(a) Cost of Materials Consumed	18	-	=
	(b) Purchases of Stock-in-Trade		-	-
	(c) Changes in Inventories	19	-	-
	(d) Employee Benefit Expenses	20	652,838	1,566,914
	(e) Finance Costs		-	-
	(f) Depreciation and Amortization Expenses	9	-	279,288
	(h) Other Expenses	21	14,985,360	4,178,392
	TOTAL EXPENSES		15,638,198	6,024,594
V	Profit/ (Loss) before Tax (III-IV)		11,994,609	(5,098,494)
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax		11,994,609	(5,098,494)
VIII	Extraordinary Items			
IX	Profit Before Tax		11,994,609	(5,098,494)
Х	Tax Expense			
	Current Tax			
	Deferred Tax			
ΧI	Profit/(Loss) for the year (IX-X)		11,994,609	(5,098,494)
XII	Other Comprehensive Income (OCI)			
	i. Other Comprehensive Income not to be re classified to Profit & Loss in subsequent periods		-	-
	ii. Other Comprehensive Income items to be rfe classified to Profit & Loss in subsequent periods Total OCI		-	- -
XIII	Total Comprehensive Income for the year (XI+XII)		11,994,609	(5,098,494)
AIII	Tax Expense of Discontinuing Operations		11,554,009	(3,030,734)
XIV	Earnings per Equity Share (Face value of Rs.10/- each)			
Aiv	Lamings per Equity Office (1 ace value of its. 10/- each)		11,994,609	(5,098,494)
	-Basic			
	-Diluted			

Significant Accounting policies and Notes to Accounts form and Integral part of these financial statements

For Agrawal & Agrawal Associates

Chartered Accountants Firm Reg. No : 116653W

S. C. Agrawal

Sd/-Partner

Membership No.: 031774

A-505 ECO Hights, Shree Niryanand CHS

SAHAR Raod Andheri East

Mumbai 400069 Place: Mumbai Date: 30.05.2025

UDIN: 25031774BMGPXG1205

For and On behalf of the Board of Directors Mardia Samyoung Capillary Tubes Co. Ltd

Sd/- Sd/-

Ravindra Mardia Gaurav Mardia
Managing Director DIN 00077012 DIN 00074333

Sd/-

Anand Shinde
Chief Financial Officer

MARDIA SAMYOUNG CAPILLARY TUBES COMPANY LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(in Rupees)

	As at	As at
	March 31, 2025	March 31, 2024
Cash Flows from Operating Activities		
Profit before Tax from		
continuing Operations	(15,638,198)	(5,098,494)
discontinued operations	-	-
Profits before Income Tax	(15,638,198)	(5,098,494)
Adjustments for		
Depreciation & Amortisation expense	-	279,288
Foreign Exchange	-	-
Investments	-	-
Gain or Loss on Sale of Fixed Assets	27,632,807	-
Interest & Dividend Classified as Investing Cash Flows	-	-
Change in Operating assets & liabilities		
(Increase)/Decrease in Inventories	7,428,772	-
(Increase)/Decrease in Trade Receivables	-	10,764,963
Increase/(Decrease) in Trade payables	(7,377,155)	2,159,507
(Increase)/Decrease in Other Current Assets	(48,163)	(328,025)
(Increase)/Decrease in other financial assets	128,355	138,492
Increase/ (Decrease) non-financial liabilities and provisions	(7,135,395)	(15,604,343)
Increase/ (Decrease) in Long Term Borrowing	(8,307,431)	8,175,787
Increase/ (Decrease) in Other Long Term Liabilities	-	(1,088,045)
(Increase)/ Decrease in Advances	(22,029,401)	-
Cash generated from Operations		
Income taxes paid	-	-
Net Cash Flow from Operating Activities	(25,345,809)	(600,870)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	(5,422,900)
(Add) Proceeds from Sale of Fixed Assets	25,364,008	-
(Add) Interest received	-	-
(Add) Dividend received	-	-
(Add) Receipts from Long term advances	-	-
Net Cash Flow from Investing Activities	25,364,008	(5,422,900)
Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	-	_
Dividend Paid	-	_
Net Cash Flows from Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	18,199	(6,023,770)
Cash & Cash Equivalents at Beginning of the Financial year	52,736	6,076,506
Cash & Cash Equivalents at the end of the Financial year	70,935	52,736

Mardia Samyoung Capillary Tubes Company Limited

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025.

Background

Mardia Samyoung Capillary Tubes Company Limited ("the Company") is a company incorporated on 19.10.1992 under the Companies Act 1956. The Companies CIN is 174999MH1992PLCD69104.

Significant accounting Policies

1:1. Basis of Preparation of Financial Statements

The accompanying financial statements have been prepared in compliance with the requirements under section 133 of the Companies Act, 2013 (to the extent notified) (the Act) read with Rule 7 of the Companies (Accounts) Rules 2014 and other generally accepted accounting principles (GAAP) in India to the extent applicable under the historical cost convention on the accrual basis of accounting, GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards)Rules 2006.

All amount are rounded off to the nearest thousands (including two decimals) unless otherwise stated.

1:2. Current/Non-Current Classification

The Schedule III to the Act required assets and liabilities to be classified as either current or non-current Assets.

An asset is classified as current when it satisfies any of the following criteria.

- a. It is expected to be realised in or is intended for sales or consumption in the company's normal operating cycle.
- b. It is held primarily for the purpose of being traded.
- c. It is expected to be realised within 12 months after the reporting date, or
- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria.

- a. It is expected to be settled in the company's normal operating cycle;
- b. It is held primarily for the purpose of being traded.

- c. It is due to be settled within 12 months after the reporting date; or
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could at the option of the counterparty result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current liabilities.

All other liabilities are classified as non-current.

1:3. Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company normal operating cycle and other criteria set out above which are in accordance with the Schedule III to the Act.

Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1:4.Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future period.

1:5. Borrowing cost

Borrowing costs that are attributable to the acquisition, construction or production of qualifying asset are treated as direct cost and are considered as part of the cost of such assets

A qualifying asset is an asset that necessary requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

1:6 Earnings per share

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholder's for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by diving the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

1:7 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will

be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

1:8 Property, Plant and Equipment and depreciation

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price (excluding refundable taxes) borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on Property, Plant and Equipment has been provided on straight line method as prescribed in Schedule II to the Companies. Act 2013, except in respect of certain assets in whose case the like of the assets has been assessed based on technical certification taking into account the nature of the assets the estimated usage of the assets the operating conditions of the assets past history of replacement, anticipated technological changes etc.

The estimated useful lives of the tangible fixed assets are as per Schedule II of Companies. Act 2013,

During the year the company has sold land, building and industrial gala.

During the year the company has sold its entire plant & machinery and written off electrical fittings, generator, computers etc

1:9 Inventories

Inventories are valued at lower of cost and estimated net realisable value, after providing for cost of obsolescence and other anticipated losses, wherever considered necessary. Cost is computed on weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.

During the year the company has written off the entire inventories due to being obsolete

1:10 Foreign exchange transactions

- i. Transaction in foreign currency are recorded at the exchange rates prevailing on the dates of the transactions. Variations, if any on actual realisation/payment are considered in the Profit and Loss Account.
- ii. Current assets and current liabilities relating to transactions in foreign currency remaining unsettled at the year end are restated at year end rates and differences, if any are considered in the Profit and Loss Account.

iii. Exchange differences, if any arising on settlement of liabilities incurred for purchase of fixed assets are considered in the Profit and Loss Account.

1:11 Employee Benefits

a. Defined Contribution Plans

The Company has defined contribution plan for post employment benefits namely provident fund and Maharashtra labour welfare fund which are recognised by the Income Tax authorities.

Under the provident fund plan the Company contributes to a Government administered provident fund on behalf of its employees and has no further obligation beyond making its contribution.

The Company's contributions to the above funds are changed to expenses every year.

1:12 Investments

Long-term investments are stated at cost. Provision is made to recognize a decline, other than temporary in value of long term Investments and is determined separately for each individual investment. Current Investments are stated at lower of cost and fair value, computed separately in respect of each category of investment.

1:13 Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the lower of recoverable amount and the carrying amount that would have been determined had no impairment loss been recognised.

1:14 Segment Reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the company. Segment revenue, segment expenses segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis, have been included under unallocated revenue/expenses/assets / liabilities.

1:15 Transfer Pricing

The Company's management is of the opinion that its international transactions are at arm's length so the appropriate legislation will not have an impact on the financial statements, particularly on the tax expenses and that of provision for taxation.

1:16. Operating lease

Leases where the lessor retains, substantially all the risks and rewards incidental to ownership of the leased assets are classified as operating lease. Operating lease expense are recognized in the statement of profit and loss on a straight – line basis over the lease term.

1:17 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest Income

Interest Income from a financial asset is recognised when it is probable that the economic benefit will flow to the company and the amount of Income can be measured reliably. Interest Income is accrued on a time basis by reference to the amortised cost and at the effective interest rate applicable.

1:18 Taxation

Income Tax expense comprises current income tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future, however where there is unabsorbed depreciation or carried forward loss under taxation lows deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably /virtually certain (as the case may be) to be realized.

Mardia Samyoung Capillary Tubes Company Limited.

Statement of Changes in Equity as at 31st March 2025

2 . Equity Share Capital

2.1 Authorized, Issued, Subscribed and Paid up share capital

Particulars		As at 31-N	As at 31-Mar-2025		r-2024
		Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital					
Equity Shares of ₹ 10.00 each		29450000	294500000	29450000	294500000
	Total	29450000	294500000	29450000	294500000
Issued Share Capital					
Equity Shares of ₹ 10.00 each		6961410	69614100	6961410	69614100
	Total	6961410	69614100	6961410	69614100
	Total				

i. Terms / rights attached to Equity Shares.

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share and dividend in Indian Rupees, as proposed by the Board of Directors, which is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the Event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the company, after distribution of all Preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

ii. Shares held by holding / ultimate holding company or their subsidiaries and associates.

2.2 Shares of the company held by other company

Particulars	As at 31-M	As at 31-Mar-2025 As		s at 31-Mar-2024	
	Number of Shares Amount		Number of Shares	Amount	
Equity Shares					
Agrim Overseas Pvt. Ltd.	189211	1892110	189211	1892110	
Agrim Securities Pvt. Ltd.	129260	1292600	129260	1292600	
Money Care Consultants Pvt. Ltd	1592	15920	1592	15920	
Gaurav Share Trading Private Limited	292551	2925510	292551	2925510	
Mardia Brothers (Finance) Pvt Ltd,	230079	2300790	230079	2300790	
Mardia Leasing Limited,	199727	1997270	199727	1997270	
Ellyoung Metal Products Pvt. Ltd.	67108	671080	67108	671080	
Wardhaman Finvest Pvt. Ltd.	421042	4210420	421042	4210420	

2.3 Shareholders holding more than 5% of Share

Particulars	As at 31-N	As at 31-Mar-2025		r-2024
	Number of Shares	% of Holding	Number of Shares	% of Holding
Ravindra Mardia	1116022	16%	1116022	16%
Surendra Mardia	870011	12%	870011	12%

2 . 4 Aggregate number of shares for five years				
Particulars	2020-2021 to 2024- 2025	2019-2020 to 2023-2024		
Equity Shares				
Fully paid up pursuant to contract(s) without payment being received in cash	8284000	8284000		
Fully paid up by way of bonus shares				
Shares bought back				

Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2025

3 . Other Equity (Rs. In Rupe			
Particulars	As at 31 Mar 2025	As at 31 Mar 2024	
Capital Reserves	29,604,502		
Opening balance	29,604,502	29,604,502	
Subsidiaries (Sale of Assets)	0	-	
Amalgamation Capital Reserves	0	-	
Closing balance	29,604,502	29,604,502	
Securities Premium Account	78,200,000	78,200,000	
Opening balance	78,200,000	78,200,000	
Closing balance	78,200,000	78,200,000	
Revaluation Reserve	42,776,179	42,776,179	
Opening balance	42,776,179	42,776,179	
Closing balance	42,776,179	42,776,179	
General Reserves	25,854,474	25,854,474	
Opening balance	25,854,474	25,854,474	
(+) Current year transfer	0	-	
Less: Prior Period Items	0	-	
Closing balance	25,854,474	25,854,474	
Other Reserves	0	-	
Opening balance	0	-	
(-) Current year transfer to General Reserves	0	-	
Closing balance	0	-	
Surplus	-189,729,692	-201,724,301	
Opening Balance	-201,724,301		
(+) Net profit/(Net loss) for the Current Year	11,994,609	l ' ' ' '	
(+) Deferred Tax Assets	0	· · · · · · · · · · · · · · · · · · ·	
(+) Current Liabilities Written Off	0	-	
(-) bad debts written off or loans and advances written off			
		-	
(-) Current Assets Written Off	0	-	
Closing balance	-189,729,692	(201,724,301)	
Total	(13,294,537)		

Mardia Samyoung Capillary Tubes Co. Ltd.

4 . Other Long-Term Liabilities

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Other Long-term liabilities	0	0
Deposit Received Other Payable	0	0 2226
Total	0	2226

5 . Provisions

Particulars		As at 31-Mar-2025	As at 31-Mar-2024
Provision for Employee Benefits		0	2057766
Gratuity		0	2057766
Other long term provisions		0	5075402
Provision for Custom duty		0	2354761
Provision for Expenses (MSL)		0	2386071
Provision for Income Tax (MEL)		0	334570
Closing Balance			
	Total	0	7133169

6 . Short-Term Borrowings

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Secured		
Loans repayable on demand	0	8200000
From banks	0	107431
Closing Balance	0	8307431
Unsecured		
Loans and advances from related parties	-	-
Closing Balance	-	=
	0	8307431

7 . Trade Payable

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Micro, small and medium Enterprises	0	0
Others	1162239	8539394
Closing Balance	1162239	8539394
Total	1162239	8539394

Mardia Samyoung Capillary Tubes Co. Ltd. Notes to and forming part of Balance Sheet as at 31-Mar-2025

8. Short-Term Provisions

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Provision for Audit Fee	57000	57000
Closing Balance	57000	57000

10 . Deferred Tax Assets (Net)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Deferred Tax Assets (+) Current year Transfer	32120199 0.000	
Closing Balance	32120199	32120199

11 . Long Term Loans and Advances

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Security Deposits	0	121355
Secured, considered good	0	121355
Considered Doubtful		
Loans and Advances to Employees Secured, considered good	241000	248000
Considered Doubtful		
Unsecured, considered good	o	0
Unsecured, considered good	0	0
Other loans and advances	0	0
Unsecured, considered good	0	0
Total	241000	369355

12 . Current Investments

Particulars	Name of the Body Corporate 2024-25	Balance 2023-24
Investments in Equity Instruments		
N K G BANK EQUITY SHARE	700.000	700.000
Total	700.000	700.000

13 . Inventories

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Raw Materials and components	0	3300000
Work-in-progress	0	3300000
Finished goods	0	828772
Loose Tools	0	0
Total	0	7428772

Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Balance Sheet as at 31-Mar-2025

14 . Loans & Advances

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Outstanding for less than 6 months from	22029401	0
Secured, considered good	0	0
Unsecured, considered good		
Unsecured, considered doubtful	22029401	
Outstanding for more than 6 months from	0	0
Secured, considered good	0	0
Unsecured, considered doubtful	0	0
Total	22029401	0

15 . Cash & Cash Equivalents

As at 31-Mar-2025	As at 31-Mar-2024
6802.00	3900.98
0.00	0.00
6802.00	3900.98
0.00	0.00
0.00	0.00
64133.00	48834.68
70935.00	52735.66
	6802.00 0.00 6802.00 0.00 0.00 64133.00

Other Commitments includes amount pending with Dena bank as some litigation is in process regarding import export obligation

16 . Other Current Assets

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Duties & Taxes		
TDS Receivable	565000	892597
CGST	43983	136823
SGST	42159	0
Income Tax Refund Receivable	2425425	1900394
MARGIN ON FDR (MTL)	0	76000
MARGIN ON GUARANTEE (MTL)	0	22590
Total	3076567	3028404

Mardia Samyoung Capillary Tubes Co. Ltd.

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2025

Revenue from Operations

Particulars	1-Apr-2024 to 31- 1-Apr-2023 Mar-2025 Mar-2	
Sale of Products	-	-
Other Operating Revenues	0	0
Total	0	0

17 . Other income

Particulars	1-Apr-2024 to 31- 1-Apr-2023 to 31
	Mar-2025 Mar-2024
Interest Income	0
Other Non-Operating Income	27632807 926100
	0
Net Profit from Sales of Assets	27632807
Rent received	0 92610
Total	27632807 92610

18 . Cost of Materials Consumed				
Particulars	-	31-	1-Apr-2023 to	31-
	Mar-2025		Mar-2024	
Purchase of Raw Materials		0		0
Opening Balance of Raw Materials		0	3300	0000
Less : Closing Balance of Raw Materials		0	3300	0000
Total		0		0

19 . Changes in Inventories

Particulars	1-Apr-2024 to 31-	1-Apr-2023 to 31-
	Mar-2025	Mar-2024
Finished goods	0	0
-Opening Balance	0	828772
Less : Closing Balance	0	828772
Work-in-Progress	0	0
-Opening Balance	0	3300000
Less : Closing Balance	0	3300000
Stores		
-Opening Balance	0	0
Less : Closing Balance	0	0
Loose Tools	0	0
-Opening Balance	0	0
Less : Closing Balance	0	0
Total	0	0

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2025 20. Employee Benefit Expenses

Particulars	1-Apr-2024 to 31-	1-Apr-2023 to 31-
	Mar-2025	Mar-2024
Salaries and Wages	621512	1531875
Staff Welfare Expenses	31326	35039
Total	652838	1566914

21 . Other Expenses

Particulars		1-Apr-2024 to 31- Mar-2025	1-Apr-2023 to 31- Mar-2024
		0	0
As Auditor		100000	100000
For Taxation Matters		0	0
Director Remuneration		156000	156000
Rent		0	0
Repairs to machinery		0	0
Rates and taxes (excluding taxes or	0	0	
Sales Tax Paid		0	1423905
Bank Charges		41	18
Electricity Charges		158926	215170
Fire safety protection charges		0	288793
Telephone Expenses		719	3543
Repairs & Maintenance		0	10040
Traveling Expenses		17454	11421
Legal & Professional Charges		6180097	1087925
Bombay Stock Exchange Ltd (BSE)	5248640		
Grampanchyat Saravali Tarapur	124972		
NSDL	22500		
CDSL	22500		
Agrawal & Agrawal Associates	70000		
other Consulting Charges	691485		
ROC Fees		438700	
Advertisement		42384	
Consultancy Charges		60000	
Postage & Courier		3465	
Pringting & Stationery		43853	
Sundry Expenses		26014	
Trasnportation Charges		1800	
Loss on Sales of Machinery		315265	
Inventories Written Off		7428772	
Water Charges		11870	844205
Other Misc. Expenses		0	37372
Grand Total		14985360	4178392

M/S MARDIA SAMYOUNG CAPILLARY TUBES CO LIMITED

The Changes in the carrying value of the property, Plant & Equipment for the year ended on 31st March 2025

	the carrying value		Industrial	Plant &	Electrical			Furnitures &	Туре		Air	Office	Other	Temparary	
Particulars	II and-Freehold	-	Gala	Machinery	Installation	Generators	Dies & Moulds	Fixtures	Writer	Computors	Conditioner	Equipments	Assets	Structure	Total
Gross Carrying Value as at April, 1 2024	19146072	29268390	151000	134228581	13122684	356364	31035652	111970	78647	1341341	138624	139372	18565	1720810	230858072
Addition Deletions	0 19146072	4758450 9709083		-	0 709710	_	0 473507	-	_	0 66189	0	0 170	0 670	_	4758450 30122458
Gross Carrying Value as at 31st March, 2025	0	24317757	138962	134228581	12412974	352430	30562145	110885	78647	1275152	138624	139202	17895	1720810	205494064
Accumulated Depreciation as at 31st March, 2024	0	24317757	138962	134228581	12412974	352430	30562145	110885	78647	1275152	138624	139202	17895	1720810	205494064
Wrriten Down Value as on 1st April,2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation During the year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation on deletion	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation as on 31st March 2024	0	24317757	138962	134228581	12412974	352430	30562145	110885	78647	1275152	138624	139202	17895	1720810	205494064
Carrying Value as on 31st March 2024	19146072	4950633	12038	0	709710	3934	473507	1085	0	66189	0	170	670	0	25364008
Carrying Value as on 31st March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0