





FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the company	GOLD LINE INTERNATIONAL FINVEST LIMITED
2.	Annual financial statements for the year ended	31 st March, 2014
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by- <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	   



ANNUAL REPORT (2013-14)

GOLD LINE INTERNATIONAL FINVEST LIMITED



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CORPORATE INFORMATION**BOARD OF DIRECTORS**

Mr. Mahendra Singh	Whole-time Director
Mr. Nihar Ranjan Mishra	Independent Director
Mr. Arun Kumar Gupta	Non Executive and Non Independent Director
Mr. Mahesh Chand	Independent Director

CORPORATE IDENTIFICATION NUMBER L74899DL1992PLC050250

REGISTERED OFFICE

G-6, Ground Floor, House No. 4346
 Gali No. 4-C, Ansari Road, Darya Ganj
 New Delhi – 110002
 Ph: 011-32931123; Fax: 011-32931123
Email: goldline2000@yahoo.com
Website: www.goldlineinternationaltd.com

BANKERS

ICICI Bank Limited

STATUTORY AUDITORS

M/s Agrawal Goyal & Co., Chartered Accountants
 FRN: 004977C
 D-251/10, 3rd Floor, Laxmi Nagar
 New Delhi – 110092

**REGISTRAR & SHARE
TRANSFER AGENT**

Beetal Finance & Computer Services Private Limited
 Beetal House, 3rd Floor, 99, Madangir, Behind Local
 Shopping Centre, Near Dada Harsukhdas Mandir
 New Delhi – 110062
 Tel.: +91-44-2996 1281/83
 Fax: +91-44-2996 1284
 E-mail: beetal@rediffmail.com
 Website: www.beetalfinancial.com

NOTICE TO MEMBERS

NOTICE is hereby given that the **22ND ANNUAL GENERAL MEETING** of the Members of Gold Line International Finvest Limited will be held on Monday, the 11th Day of August, 2014 at 11:30 A.M. at the registered office of the Company at G-6 Ground Floor, House No. 4346, Gali No-4C, Ansari Road Daryaganj, New Delhi 110002 to transact the following business:

ORDINARY BUSINESS

1. To receives consider and adopt the audited Balance sheet of the Company as at March 31, 2014 , the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To appoint a director in place of Mr. Mahesh Chand (DIN: 06463812), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s Agrawal Goyal & Co., Chartered Accountants (Firm Registration number 004977C), as Statutory Auditors of the Company to hold the office form the conclusion of this Annual General Meeting till the Conclusion of next Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS

4. To Consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the subject to the Listing Agreement with the Stock Exchange and Securities Contracts (Regulations) Act, 1956 and provision of the Section 61 and other applicable provision, if any, of Companies Act, 2013 and the provisions of the Article of Associations of the Company, and subject to the approvals, consents permissions and sanctions as may be necessary from the appropriate Authorities or Bodies, one Equity shares of the Company having Face Value of Rs. 10/- (Rs. Ten) each be sub divided into 10 Equity Shares of face Value Rs.1 (Rs. One) each and the relevant Capital Clause in the Memorandum of Association of the Company be altered accordingly.

RESOLVED FURTHER THAT upon sub – division of Equity Shares as aforesaid, the existing Share Certificate(s) in relation to the existing Equity Shares of the face value of Rs. 10 each held in the Physical form shall be exchanged in lieu of the original Share Certificate surrendered by the Shareholder and from the Record date (to be decided by the Board) and the Company may require the surrender of existing Share Certificate(s) issue and dispatch the rectified Share Certificate(s) of the Company, in lieu of such existing Share Certificate(s) subject to the provisions of the Rules made by Central Government in this behalf and in case of Share held in dematerialized form, the corresponding number of sub divided Equity Share to be credited to the respective Beneficiary Accounts of the Shareholders with the

Depository participants, in lieu of Existing Equity credits representing the Equity Shares of the Company before sub division.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do acts and execute all such documents, instruments and writing as may be required in the said connection and to delegate all or any of the powers herein vested in them to any Committee of Directors or any Director(s) to give effect to the aforesaid resolution.”

5. To Consider, and if thought fit, to pass with or without modification, the following Resolution as Special Resolution:

“RESOLVED THAT pursuant to the provision of Section 13 of the Companies Act 2013 and all other applicable provisions, if any, and subject to the approvals, consents, permission and sanctioned as may be necessary from the appropriate authorities or bodies, the existing relevant clauses of the Memorandum of Association of the Company be and are hereby substituted as follows:

“The Authorized Share Capital of the Company is Rs. 52,51,00,000 (Fifty Two Crores and Fifty One Lac only) divided into 52,51,00,000 (Fifty Two Crores and Fifty One Lac) equity Shares of Rs. 1/- (Rs. One) each.”

By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD
Sd/-

Place: New Delhi
Date: 15/07/2014

Mahendra Singh
Director
DIN: 06437665

NOTES

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself. A Proxy need not be a member of the Company. Instrument of proxies in order to be effective must be received by the Company not less than 48 hours before the time for holding the meeting.
2. The Register of Members and Transfer Books of the Company will be closed from 30th July, 2014 to 01st August, 2014 (both days inclusive).
3. Members are requested to notify any change in their addresses, at its Registered Office or to its Share Transfer Agents.
4. Members/Proxies should bring the attendance Slip, duly filled in, for attending the meeting.

5. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Members are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote at the Annual General Meeting.
8. Pursuant to the Clause 49 of the Listing Agreement, additional information on Directors seeking appointment/ reappointment at the annual general meeting is provided in the Annual Report.
9. The Ministry of Corporate Affairs (Ministry), Government of India, has taken a Green Initiative in Corporate Governance by allowing paperless compliances by companies through electronic mode. As per the Circular No. 17/2011 dated 21.04.2011 and Circular No.18/2011 dated 29.04.2011 issued by the Ministry of Corporate Affairs, companies can now send various notices /documents (including notice calling Annual General Meeting, Audited Financial Statements, Directors' Report, Auditors' Report etc) to their shareholders through electronic mode, to the registered email addresses of the shareholders.
10. In terms of Circular No. 17/2011 dated 21.04.2011 and Circular No.18/2011 dated 29.04.2011 issued by the Ministry of Corporate Affairs, under Green initiative in the Corporate Governance all the members are requested to intimate their e-mail address to the Company's Registrar and Transfer Agents whose e-mail id is beetal@rediffmail.com mentioning the Company's name so as to enable the company to send the Annual Report and Accounts, Notices and other documents through Electronic Mode to their e-mail address.

Members who would like to receive such notices/ documents in electronic mode in lieu of physical copy and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail addresses:

- in respect of electronic shareholding - through their respective Depository Participants;
- in respect of physical shareholding - by sending a request to the Company's Share Transfer Agent at beetal@rediffmail.com, mentioning therein the Company's name, their folio number and e-mail address.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD**

Sd/-

**Place: New Delhi
Date: 15/07/2014**

**Mahendra Singh
Director
DIN: 06437665**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE
COMPANIES ACT, 2013**

ITEM NO. 4 & 5

At present, the Authorized Share Capital of the Company is Rs. 52,51,00,000 (Fifty Two Crore and Fifty One Lac only) and the nominal face values of the Equity Share of the Company is Rs. 10 per Equity Share of the Company and are listed on BSE Limited and Delhi Stock Exchange Limited. With a view to broad base the investor base by encouraging the participation of the retail investors, the management has proposed to reduce the face value of Equity shares of the Company from Rs. 10/- to Rs. 1/- each. The resolution for altering the Capital Clause in the Memorandum of Association of the Company as set out at item No. 5 of the Notice is reflect the corresponding changes in the Capital Clause of the Memorandum of Association of the Company. Consequent to splitting of the existing one Equity Share Rs. 10 each into One Equity Share of Rs. 1 /- each pursuant to the sub - division as proposed therein.

The Board recommends the adoption of the Resolution.

The Directors of the Company may be deemed to be interested in this Resolution to the extent of their shareholding, if any, in the Company in the same proportion as that of every other member of the Company who holds Equity Shares.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD**

**Place: New Delhi
Date: 15/07/2014**

**Sd/-
Mahendra Singh
Director
DIN: 06437665**

DIRECTORS' REPORT

To the Members,

The Directors have pleasure in presenting before you the 22nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2014.

FINANCIAL RESULTS

(Amt in Rs.)

S. No.	Particulars	2013-14	2012-13
1.	Total Income/Loss	1,23,82,568	46,48,332
2.	Less: Total Expenses	1,00,15,252.79	36,83,370
3.	Profit Before Tax	23,67,315.21	9,64,962
4.	Current Tax	7,95,466	2,42,555
5.	Profit/Loss after Tax	15,33,118.21	6,67,716

OPERATIONS

The Company achieved a turnover of Rs. 1.24 Crores during the current year, as against Rs. 0.46 Crores during the previous year. Net Profit before taxation for the financial year ended on 31st March, 2014 increased to Rs. 0.24 Crore against Rs. 0.09 Crore in the previous year.

DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended this year.

DEPOSITS

During the year under review, Your Company has not accepted the deposits under section 58A of the Companies Act, 1956 and Companies (Acceptance of deposits) Rules 1975 as amended upto date.

LISTING OF EQUITY SHARES

Your Directors are pleased to inform you that the Company's Equity Shares have been listed on BSE Limited on April 28, 2014 and the Company had paid listing fees to the Exchange for the year 2014-15.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required by Clause 49 of the Listing Agreements with Stock Exchanges, the Management discussion and Analysis Report is enclosed as a part of this report (**Annexure - I**).

DEMATERIALISATION OF SHARES

60.98 % of the company's paid up Equity Share Capital is in dematerialized form as on 31st March, 2014 and balance 39.02% is in physical form.

The Company's Registrars is M/s ***Beetal Finance & Computer Services Private Limited***, Beetal House, 3rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi – 110062

DIRECTORS

Mr. Mahesh Chand will retire by rotation at the ensuing annual general meeting and, being eligible offer, himself for reappointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under section 217 (2AA) of the companies act, 1956 Directors of your Company hereby state and confirm that:

- (i) the applicable Accounting Standards have been followed in preparation of annual accounts;
- (ii) the accounting policies selected were applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at 31st March, 2014 and of the profit for the year ended on that date;
- (iii) proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the Annual Accounts for the year ended 31st March, 2014 have been prepared on a going concern basis;

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

AUDITORS

The Auditors, M/s Agrawal Goyal & Co. (Firm Registration number 004977C) Chartered Accountants, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment.

CORPORATE GOVERNANCE AND SHAREHOLDERS' INFORMATION

Your Company has taken adequate steps to adhere to all the stipulations laid down in Clause 49 of the Listing Agreement. A report on Corporate Governance is included as a part of this Annual Report (**Annexure II**).

Certificate from the Statutory Auditors of the company M/s Agrawal Goyal & Co., Chartered Accountants, confirming the compliance with the conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

Information required under Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in Directors' Report) Rules, 1988 being not relevant/significant, are not given. There were no foreign exchange earnings or outgo during the year under review.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 217 (2A) of the Companies Act, 1956 and Companies (Particulars of Employees) Rules, 1975.

During the year under review, relationship with the employees is cordial.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED

Place: New Delhi
Date: 15/07/2014

Sd/-
Mahendra Singh
Director
DIN: 06437665

Sd/-
Arun Kumar Gupta
Director
DIN: 06447121

ANNEXURE I

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Board takes pleasure in presenting your Company's 22nd Annual Report for the year 2013-2014 along with the compliance report on corporate governance. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

The following Management Discussion and Analysis (MD &A) is intended to help the reader to understand the results of operation, financial condition of GOLDLINE:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and any other provisions as applicable, if any, Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and notes to these statements included in the Annual Report. MD & A is provided as a supplement to and should be read in conjunction with, our financial statements and the accompanying Notes to Financial Statements.

STRENGTH

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

RISK & CONCERNS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company strongly believes that internal control systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important development that could affect the Company's operations include a downtrend in the Industry – global or domestic or both, significant changes in political and economic environment in India, applicable statutes, litigations etc.

DISCLOSURES BY MANAGEMENT TO THE BOARD

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested directors do not participate in the discussion nor do they vote on such matters.

**By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED**

**Place: New Delhi
Date: 15/07/2014**

**Sd/-
Mahendra Singh
Director
DIN: 06437665**

**Sd/-
Arun Kumar Gupta
Director
DIN: 06447121**

ANNEXURE II**REPORT ON CORPORATE GOVERNANCE**

In terms of Compliance to Clause No. 49 of the Listing Agreement on Corporate Governance, your Company is complying with the guidelines. The report for current year is as follows:

COMPANY'S PHILOSOPHY

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed on an ongoing basis.

BOARD OF DIRECTOR'S

Composition and Category of Directors as of March 31, 2014 is as follows:

Category	No. of Directors	%
Executive Director	1	25
Non-executive Non-independent Director	1	25
Non-executive Independent Director	2	50

Particulars of Directorships of other Companies

OTHER DIRECTORSHIPS		
Name of the Director	No. of the Company	Position
Mahendra Singh	1	Director
Arun Kumar Gupta	1	Director
Nihar Ranjan Mishra	1	Director
Mahesh Chand	3	Director

Attendance of each Director at the Board Meetings during the year 2013-14 and the last AGM

Name of Director	No. of Board Meetings Attended	Last AGM Attendance (Yes /No)
Mahendra Singh	10	Yes
Arun Kumar Gupta	10	Yes
Nihar Ranjan Mishra	9	Yes
Mahesh Chand	11	Yes

No. of other Board Committees they are Members / Chairperson

Audit Committee	Share Transfer Committee and Grievance Committee
Mahesh Chand (Chairman)	Nihar Ranjan Mishra (Chairman)
Nihar Ranjan Mishra (Member)	Mahesh Chand (Member)
Arun Kumar Gupta (Member)	Arun Kumar Gupta (Member)

Number of Board Meetings held, dates on which held:

Twelve [12] Board meetings were held during the financial year from 1st April, 2013 to 31st March, 2014. The dates on which the meetings were held are as follows:

02.04.2013; 26.04.2013, 20.05.2015, 30.05.2013, 02.06.2013, 15.06.2013, 14.08.2014, 02.09.2013, 14.11.2013, 18.11.2013, 16.01.2014 and 13.02.2013.

Brief profile of the directors seeking appointment / re-appointment at this Annual General Meeting:

Mr. Mahesh Chand, aged 42 years is an Independent Director of our Company. He has completed his graduation in arts. He possess 15 years of experience various aspect of finance. He has been on the Board of Company since May, 2013.

COMMITTEES OF BOARD

Audit Committee

The Audit Committee of the Company consists of 3 Members. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience. Representative of Statutory Auditor is permanent invitee Company Secretary acts as Secretary to the Committee.

During the year the Committee had 4 Meetings i.e. on 26th April, 2013, 14th August, 2013, 14th November, 2013 and 13th February, 2014. The Committee's powers and role are as stipulated by the Listing Agreement.

Attendance of each Member at the Audit Committee Meetings

Director	Position	No. of Meetings held	No. of Meetings Attended
Mahesh Chand	Chairman	4	4
Nihar Ranjan Mishra	Member	4	4
Arun Kumar Gupta	Member	4	4

The Chairman of the Audit Committee was present at the last Annual General Meeting.

Shareholders Committee

The following Committee of Directors looks after the Investor Grievances:

Mr. Nihar Ranjan Mishra;

Mr. Mahesh Chand; and

Mr. Arun Kumar Gupta

During the year the 4 Investor Grievance Committee Meetings were held on 26th April, 2013, 14th August, 2013, 14th November, 2013 and 13th February, 2014. The attendance of the Members at the meeting was as under:

Director	Position	No. of Meetings held	No. of Meetings Attended
Nihar Ranjan Mishra	Chairman	4	4
Mahesh Chand	Member	4	4
Arun Kumar Gupta	Member	4	4

Name and Designation of Compliance Officer

Mr. Mahendra Singh, Whole Time Director

Shareholder's Services

Nature of Complaint	Status
Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL
Number of Shareholders' Complaints Pending at the end of the year	NIL

General Body Meetings

Location and time for the last three AGMs

Year	Date	Venue	Time	Special Resolution
2012-13	30.09.2013	G-6 Ground Floor, House No. 4346, Gali No-4C, Ansari Road Daryaganj, New Delhi – 110002	11:30	No
2011-12	29.09.2012	G-6 Ground Floor, House No. 4346, Gali No-4C, Ansari Road Daryaganj, Delhi – 110002	11:30	No

2010-11	30.09.2011	606, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi- 110 001	11:30	No
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No Postal Ballot was conducted during the Year.

One Extraordinary General Meetings was held on 14th June, 2013

MEANS OF COMMUNICATION

Quarterly, half-yearly and annual financial results of the Company are communicated to the Stock Exchanges immediately after the same are considered by the Board and are published in the newspaper. The results and official news releases of the Company are also made available on the Company's website i.e. www.goldlineinternationaltd.com.

GENERAL SHAREHOLDER INFORMATION:

Registered Office (Address for correspondence)	G-6, Ground Floor, House No. 4346, Gali No. 4-C, Ansari Road, Darya Ganj, New Delhi – 110002
Annual General Meeting (Day, Date, time and venue)	Monday, 11 th August, 2014 at 11:30 A.M. at the registered office of the Company
Financial Year	The Financial Year of the Company ends on 31 st March each year
Book Closure Date	30 th July, 2014 to 01 st August, 2014
Listing on Stock Exchanges	BSE Limited Delhi Stock Exchange Limited
Stock Code	538180 (BSE Limited)
ISIN	INE204P01018
Demat of Shares	Available on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) 60.98% of the Company's shares are in dematerialised mode.

Annual Custodial charges have been paid to both Depositories upto 31st March, 2014

Financial Calendar (Tentative)

Results for the quarter ending

June 30, 2014	Upto 14 th August, 2014
September 30, 2014 March	Upto 14 th November, 2014
December 31, 2014	Upto 14 th February, 2015
March 31, 2015	Upto 30 th May, 2015

REGISTRAR AND TRANSFER AGENTS

M/s. Beetal Finance & Computer Services Private Limited is registrar and transfer agent of the Company. Any request pertaining to investor relations may be addressed to the following address:

Beetal House, 3rd Floor, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir, New Delhi – 110062
Tel.: +91-44-2996 1281/83
Fax: +91-44-2996 1284
E-mail: beetal@rediffmail.com
Website: www.beetalfinancial.com

Investor correspondence may also be addressed to:

Mr. Mahendra Singh, Whole Time Director

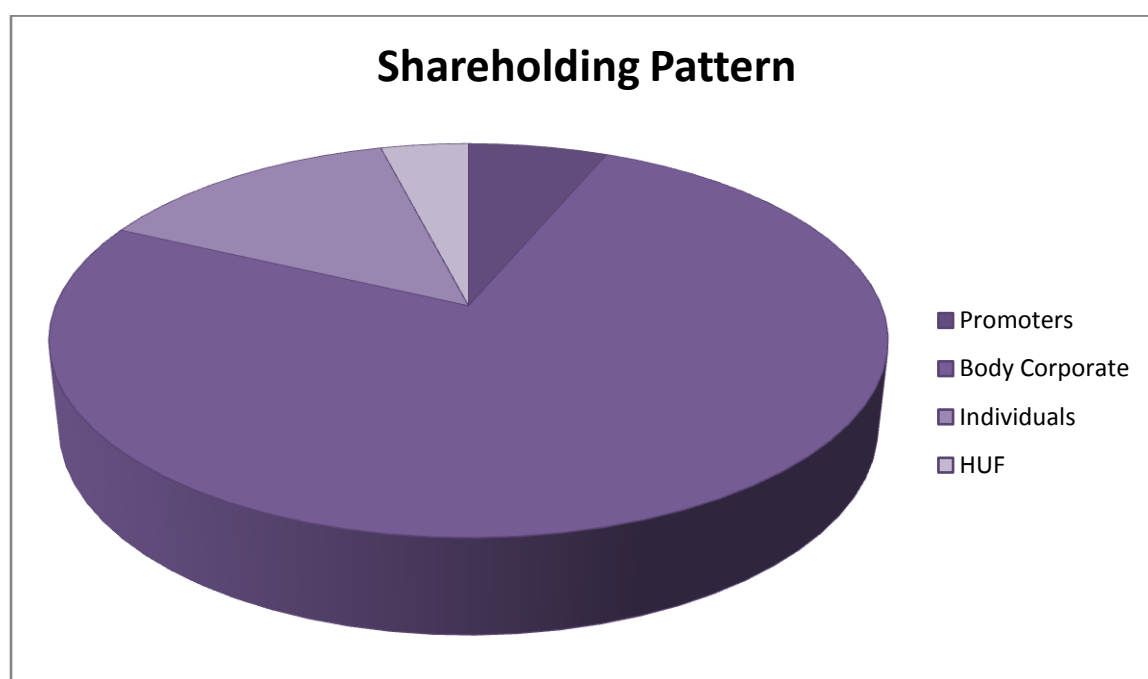
G-6, Ground Floor, House No. 4346,
Gali No. 4-C, Ansari Road,
Darya Ganj, New Delhi – 110002
Ph: 011-32931123; Fax: 011-32931123

Email: goldline2000@yahoo.com

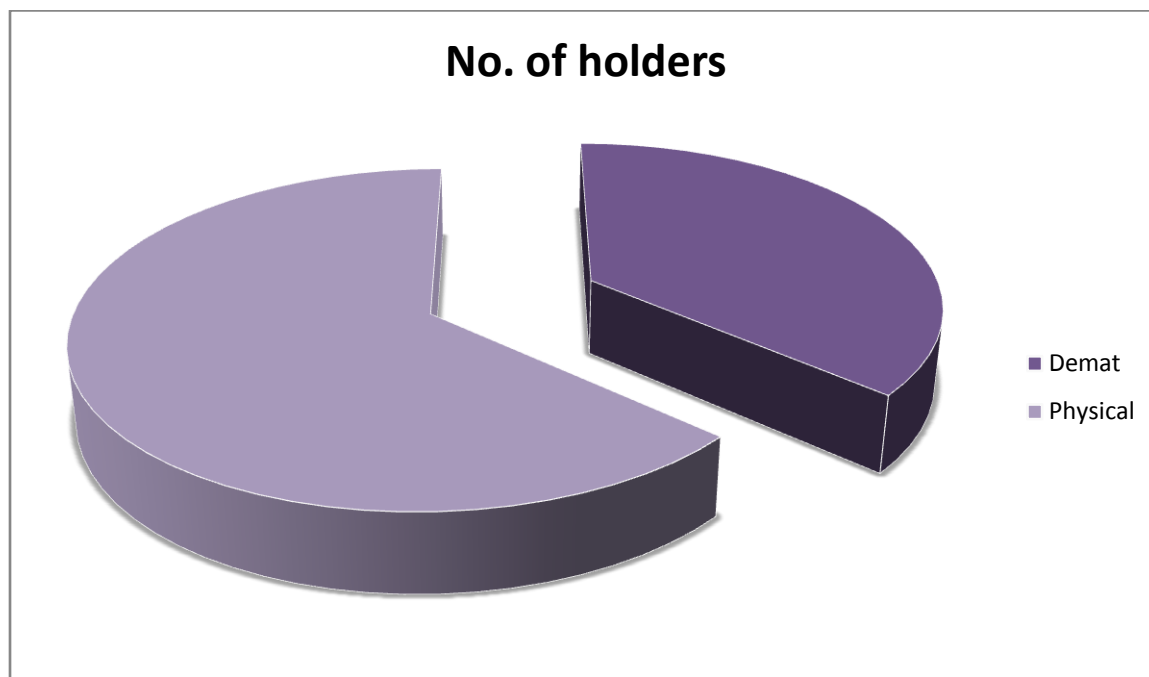
Website: www.goldlineinternationaltd.com

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2014

Category	No. of Share Holders	No. of Shares Held	% of Share Holding
Promoters	2	3313760	6.36
Body Corporate	18	39405000	75.64
Individuals	609	7292740	14.00
HUF	43	2085000	4.00
Total	672	52096500	100.00

**SHAREHOLDING PROFILE**

Mode of holding	As on 31 st March, 2014		
	No. of holders	No. of Shares	% to Equity
Demat	245	31770000	60.98
Physical	427	20326500	39.02
Total	672	52096500	100.00



Cases of Non-Compliances / Penalties

There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence, the question of imposition of penalties or strictures by SEBI or the Stock Exchanges does not arise.

Risk Management

The Company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

ADDRESS OF REGISTERED OFFICE

G-6, Ground Floor, House No. 4346,
Gali No. 4-C, Ansari Road,
Darya Ganj, Delhi – 110002
Ph: 011-32931123; Fax: 011-32931123
Email: goldline2000@yahoo.com
Website: goldlineinternationaltd.com

Corporate Identity Number (CIN)

L74899DL1992PLC050250

CEO / CFO CERTIFICATION

As required by Clause 49 of the Listing Agreement, the CEO/CFO Certification is provided in the Annual Report.

GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling annual general meeting, Corporate Governance Report, Directors Report, audited Financial statements, auditor's report etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and transfer agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

BREIF RESUME OF THE PERSONS TO BE APPOINTED / RE-APPOINTED AS DIRECTOR / MANAGING DIRECTOR

Details of Directors pursuant to the requirement of Clause 49 of the Listing Agreement

Name	Mr. Mahesh Chand
Age	42
Qualification	B.A
Experience	15 Years
No. of Directorship in other Companies	Citizen Compset Private Limited Gracious Software Limited HSK Estates and Properties Private Limited
Shareholding as on 31st March, 2014	NIL

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LTD

Place: New Delhi
Date: 15/07/2014

Sd/-
Mahendra Singh
Director
DIN: 06437665

Sd/-
Arun Kumar Gupta
Director
DIN: 06447121

DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2014.

**By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED**

**Place: New Delhi
Date: 15/07/2014**

**Sd/-
Mahendra Singh
Director
DIN: 06437665**

CEO / CFO CERTIFICATION

I, Mahendra Singh, Executive Director responsible for the finance function certify that:

- (a) We have reviewed the financial statements and cash flow statement for the year ended March 31st 2014 and to the best of our Knowledge and belief:
 - (i) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:
 - (ii) These Statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of our Knowledge and belief, no transactions entered into by the Company during the year ended March 31st 2014 are fraudulent, illegal or violate the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- (d)
 - (i) There has not been any significant change in internal control over financial reporting during the year under reference.
 - (ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements
 - (iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**Place: New Delhi
Date: 15/07/2014**

**Sd/-
Mahendra Singh
Director
DIN: 06437665**

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE**The Members of Gold Line International Finvest Limited**

We have examined the compliance of conditions of Corporate Governance by Gold Line International Finvest Limited, for the year ended March 31st 2014 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended March 31st 2014, no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Shareholders Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : NEW DELHI

Date : 15/07/2014

AGRAWAL GOYAL & CO.

CHARTERED ACCOUNTANTS

Sd/-

(SAROJ KUMAR THAKUR)

MEMBERSHIP NO. 524561

FIRM REGD.NO. 004977C

AGRAWAL GOYAL & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To
The Members
Goldline International Finvest Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Goldline International Finvest Limited** which comprise the balance sheet as at 31 March 2014 and the statement of profit and loss for the year ended on that date annexed thereto.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

We conducted our audit in accordance with the auditing standards generally acceptable in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014;
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date.
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies Auditor's Report Order, 2003 , as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;

- e. On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

PLACE : NEW DELHI

DATE : 30/05/2014

AGRAWAL GOYAL & CO.

CHARTERED ACCOUNTANTS

Sd/-

(SAROJ KUMAR THAKUR)

MEMBERSHIP NO. 524561

FIRM REGD.NO. 004977C

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITOR'S REPORT OF EVEN DATE IN THE ACCOUNTS FOR THE YEAR ENDED ON 31.3.2014 OF M/S GOLDLINE INTERNATIONAL FINVEST LIMITED, New Delhi.

- (i) (a) The company does not have any Fixed Assets during the year, therefore clauses (b) and (c) are not applicable.
- (ii) (a) The company does not have any Inventories during the year, therefore clauses (b) and (c) are not applicable.
- (iii) (a) The Company has neither taken nor granted any loans, secured or unsecured to / from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
- (b) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of rate of interest and the other terms and conditions of loan taken or granted are not applicable.
- (c) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of payment of Principal amount and interest are not applicable.

D-251/10, 3rd Floor, Laxmi Nagar, New Delhi – 110092

- (d) Since the company has neither taken nor granted any loans from Companies, Firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956, therefore the issue of overdue amount is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of the business for the purchase of inventory and fixed assets and for the sale of goods.
- (v) (a) Based on the audit procedure applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under Section 301 has been so entered.
- (b) In our opinion and according to the information and explanations give to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of Five lakh rupees in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market prices at the relevant time wherever applicable.
- (vi) The company has not accepted any deposit during the year from the public within the meaning of provisions of Section u/s 58 A and 58 AA of the Companies Act 1956 and the rules made there under. Hence, this clause is not applicable to the company.
- (vii) In our opinion, the company has an internal audit system commensurate with its size and the nature of its business.
- (viii) As informed to us, the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the companies Act, 1956.
- (ix) (a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income- tax, Sales tax, Wealth Tax, Custom Duty, Excise Duty, cess and any other statutory dues as applicable with appropriate authorities during the year. As at 31.3.2014 there are no undisputed dues payable for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us there are no dues in respect of Sales Tax / income tax/ custom duty / wealth tax / cess that have not been deposited with the appropriate authorities on account of any dispute.
- (x) The Company have accumulated losses less than the 50% of the net worth of the company at the end of the year and has not incurred any cash losses during the current year and immediately preceding financial year.
- (xi) According to the information and explanation given to us there are no dues payable to any financial institution or bank or any debenture holder.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the company.
- (i) The company is dealing in shares and other investments and proper records have been maintained of the transactions and contracts and timely entries have been made there in . The shares and other securities have been held by the company in its own name except to the extent of exemption granted under section 49 of the act.
- (xiv) According to the information and explanation given to us, the company has not given any guarantee for the loans taken by others from banks and financial institutions.
- (xv) The company has not taken any term loan during the year.
- (xvi) In our opinion and according to the information and explanations given to us and as shown by the records examined by us no funds raised on short term basis have been used for long term investment and vice versa.
- (xvii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Companies Act, 1956 during the year.
- (xviii) The company has not issued any debenture, therefore the clause is not applicable.
- (xix) The company has not raised any money by public issues during the year.

- (xx) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

Place: NEW DELHI

Date: 30/05/2014

AGRAWAL GOYAL & CO.

CHARTERED ACCOUNTANTS

Sd/-

(SAROJ KUMAR THAKUR)

MEMBERSHIP NO. 524561

FIRM REGD.NO. 004977C

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2014

1. GENERAL

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956 as adopted consistently by the company.

2. ACCOUNTING POLICIES

- (a) Income and Expenses are being accounted for an accrual basis.
 - (b) Fixed Assets are stated at cost less Depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.
 - (c) Depreciation is provided using the Straight Line Method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.
3. Figures of previous year have been regrouped, re-cast or rearranged to make them comparable with Current year's figures wherever deemed necessary.
4. Figures in bracket indicate negative figure.
5. Balances of some of the Parties are subject to confirmation & reconciliation.
6. Information required under Paragraph 3 and 4 of the Schedule VI of the Companies Act, 1956 are given to the extent applicable.

7. The Company does not own any amount due to any Small Scale Industrial Unit outstanding for more than 30 days as on 31st March 2014.

8. Auditors Remuneration **31.03.2014** **31.03.2013**

Audit Fee Rs. 10,000/- Rs. 7,500/-

Place: NEW DELHI

Date: 30/05/2014

AGRAWAL GOYAL & CO.

CHARTERED ACCOUNTANTS

Sd/-

(SAROJ KUMAR THAKUR)

MEMBERSHIP NO. 524561

FIRM REGD.NO. 004977C

Balance Sheet as at 31st March, 2014

Amount in Rs.

Particulars	Note No	As at 31.03.2014	As at 31.03.2013
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	520,965,000.00	520,965,000.00
(b) Reserves and Surplus	2	1,222,223.21	(310,895.00)
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>			
(a) Share Application Maoney		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	80,777.00	54,691.00
(c) Other Long term liabilities	5	500,000.00	-
(d) Long term provisions	6	-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	81,119,873.00	103,000,000.00
(c) Other current liabilities	9	58,755,059.00	24,577,000.00
(d) Short-term provisions	10	795,466.00	242,555.00
Total		663,438,398.21	648,528,351.00
II.Assets			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>	11		
(i) Tangible assets		1,189,307.11	1,409,960.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	29,624,000.00	20,364,000.00
(c) Deferred tax assets (net)	13	-	-
(d) Long term loans and advances	14	-	-
(e) Other non-current assets	15	-	-
<u>(2) Current assets</u>			
(a) Current investments	16	-	-

(b) Inventories	17	-	-
(c) Trade receivables	18	8,000,000.00	21,365,000.00
(d) Cash and cash equivalents	19	8,204,805.10	85,039,521.00
(e) Short-term loans and advances	20	614,930,700.00	518,298,168.00
(f) Other current assets	21	1,489,586.00	2,051,702.00
Total		663,438,398.21	648,528,351.00

NOTES TO ACCOUNTS

29

Notes referred to above and notes attached there to form an integral part of Balance Sheet
As per our report of even date attached.

For AGRAWAL GOYAL & CO.
Chartered Accountants

CA Saroj Kumar Thakur
Partner
Membership No. : 524561
FRN: 004977C

Date: 30.05.2014
Place : New Delhi

Goldline International Finvest Limited

Sd/-
Mahender Singh
Bisht
(Director)
DIN : 06437665

Sd/-
Arun Kumar Gupta
(Director)
DIN : 06447121

Sd/-
ETI VASHIST
(Company Secretary)
M No. : A31471

Profit and Loss statement for the year ended 31st March, 2014

Amount in Rs.

Particulars	Note No	As at 31.03.2014	As at 31.03.2013
I. Revenue from operations	22	12,382,568.00	4,188,332.00
II. Other Income		-	460,000.00
III. Total Revenue (I +II)		12,382,568.00	4,648,332.00
<u>IV. Expenses:</u>			
Cost of materials consumed	23	-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	3,185,255.00	975,000.00
Financial costs	26	3,315.56	-
Depreciation and amortization expense	27	410,253.23	749,756.00
Other expenses	28	6,416,429.00	1,958,614.00
Total Expenses		10,015,252.79	3,683,370.00
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	2,367,315.21	964,962.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,367,315.21	964,962.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,367,315.21	964,962.00
X. Tax expense:			
(1) Current tax		795,466.00	242,555.00
(2) Deferred tax		26,086.00	54,691.00

(3) Income tax Adjustment		12,645.00	-
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the period from continuing operations.	(IX-X)	1,533,118.21	667,716.00
XII. Profit/(Loss) from discontinuing operations		-	(978,611.00)
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,533,118.21	(310,895.00)
XVI. Earning per equity share:			
(1) Basic		0.03	0.01
(2) Diluted		0.03	0.01

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

For AGRAWAL GOYAL & CO.

Chartered Accountants

CA Saroj Kumar Thakur

Partner

Membership No. : 524561

FRN: 004977C

Date: 30.05.2014

Place : New Delhi

For Goldline International Finvest Limited

Sd/-

Mahender Singh

Bisht

(Director)

DIN : 06437665

Sd/-

Arun Kumar

Gupta

(Director)

DIN : 06447121

Sd/-

ETI VASHIST

(Company Secretary)

M No. : A31471

Notes Forming Part of the Balance Sheet

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	<u>AUTHORIZED CAPITAL</u>		
	5,25,10,000 Equity Shares of Rs. 10/- each.	525,100,000.00	525,000,000.00
2	<u>ISSUED</u>		
	5,20,96,500 Equity Shares of Rs. 10/- each.	520,965,000.00	520,965,000.00
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	5,20,96,500 Equity Shares of Rs. 10/- each.	520,965,000.00	520,965,000.00
	Total	520,965,000.00	520,965,000.00
Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
(2)	(a) Share Application Maoney	-	-
	Total	-	-

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve		
	<u>Less:-</u> Bonus Share		
4	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve (General Reserve)		
8	Surplus (Profit & Loss Account)		
	Op. Balance of Profits & Loss A/C	(310,895.00)	(978,611.00)
	Current Year Profit & Loss A/C	1,533,118.21	667,716.00
	Total	1,222,223.21	(310,895.00)

Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Bonds / Debentures	-	-
2	<u>Term Loan</u>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finane lease obligation	-	-

7	Loans From Directors	-	-
8	Other Loans	-	-
	Madhu Trade Link	-	-
	Others	-	-
	Riya Enterprises	-	-
	Total	-	-

Note : 4 Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Deferred Tax Liability	80,777.00	54,691.00
	Total	80,777.00	54,691.00

Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Trade Creditors		-
2	Others	500,000.00	-
	Total	500,000.00	-

Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Provision from Employment Benefit	-	-
2	Other	-	-
	Total	-	-

Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total	-	-

Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
	Other Payables	81,119,873.00	103,000,000.00
	Total	81,119,873.00	103,000,000.00

Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Audit Fees Payable	10,000.00	20,000.00
2	Salary Payable	40,000.00	-
3	Other Current Liabilities	58,705,059.00	24,557,000.00
	Total	58,755,059.00	24,577,000.00

Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	<u>Provision From Employees Benefit</u>	-	-
2	<u>Others</u>		
	Provision For Income Tax	795,466.00	242,555.00
	Total	795,466.00	242,555.00

Note : 11 Fixed Assets

[illegible]

[illegible]

Notes Forming Part of the Balance Sheet

Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Investment in Property	-	-
2	Investment in Equity Instrument		
3	Other Investment		
	Investments (Non-Current)	29,624,000.00	20,364,000.00
4	Investment in Mutual Fund		
5	Investment in Partnership Firm		
	Total	29,624,000.00	20,364,000.00

Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
		-	-
	Total	-	-

Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
I)	<u>Capital Assets</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<u>Loans & Advances to related parties</u>	-	-
IV)	<u>Other Loans & Advances</u>		
	Total	-	-

Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Long Term Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total	-	-

Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-

3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	FDR & Accrued Interest	-	-
	Total	-	-

Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2014	31.03.2011
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	Total	-	-

Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	<u>Outstanding for more than six months</u>		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	<u>Others</u>	-	-
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	Sundry Debtors	8,000,000.00	13,215,000.00
	Others Receivables	-	8,150,000.00
	<u>c) Doubtful</u>	-	-
	Total	8,000,000.00	21,365,000.00

Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	<u>Cash-in-Hand</u>		
	Cash Balance	3,306,097.13	40,440.00
	Sub Total (A)	3,306,097.13	40,440.00
2	<u>Bank Balance</u>		
	<u>Bank Balance (With Schedule Bank)</u>		
	Balance With Scheduled Banks (ICICI BANK)	4,898,707.97	84,988,999.00
	Balance With Scheduled Banks (HDFC BANK)	-	10,082.00
	Sub Total (B)	4,898,707.97	84,999,081.00
3	<u>Cheques on Hand</u>	-	-
	(C)	-	-

	Total [A + B + C]	8,204,805.10	85,039,521.00
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Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Loans & Advances from related parties		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	TDS	1,263,820.00	206,917.00
	Loans & Advances	613,666,880.00	518,091,251.00
	Total	614,930,700.00	518,298,168.00

Note : 21 Other Current Assets

Sr. No	Particulars	Rs.	As at 31.03.2014	Rs.	As at 31.03.2013
1	Issue Expenses		-		-
4	Preliminary Expenses	1,931,677.00		27,040.00	-
	Add : Exp. in Current Year			2426746	
		1,931,677.00		2,453,786.00	
	Less: (W/off)	522,109.00	1,409,568.00	522,109.00	1,931,677.00
5	Issue Expenses	120,025.00		160,032.00	
	Less: (W/off)	40,007.00	80,018.00	40,007.00	120,025.00
	Total	562,116.00	1,489,586.00		2,051,702.00

Notes Forming Part of the Profit & Loss Statement

Note : 22 Other Income

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
12	INCOME (OTHERS)		
	Income Others	-	460,000.00
	Total	-	460,000.00

Note : 23 Cost of Material Consumed

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Purchases	-	-
	Total	-	-

Note : 24 Change in Inventories

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Closing Stock	-	-
2	Opening Stock	-	-
	Total	-	-

Note : 25 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Remuneration to Director	-	-
2	Salary	3,185,255.00	975,000.00
	Total	3,185,255.00	975,000.00

Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Bank Charges	3,315.56	-
	Total	3,315.56	-

Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	Depreciation	410,253.23	187,640.00
2	Preliminary Expenses W/O	-	522,109.00
3	Issue Expenses	-	40,007.00
	Total	410,253.23	749,756.00

Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2014	As at 31.03.2013
1	<u>Administrative Expenses:</u>		
	Advertisement Expenses	28,050.00	-
	Audit Fees	10,000.00	7,500.00
	Bank Charges	-	3,388.00
	Business Promotions	557,120.00	331,525.00
	Consultancy Charges	50,365.00	135,618.00
	Conveyance Expenses	196,170.00	125,000.00
	Electricity Charges	163,600.00	47,350.00
	Listing Expenses	850,059.00	-
	Commission	150,000.00	-
	Filing Fees	644,393.00	17,500.00
	Interest paid on Income Tax	-	21,314.00
	Legal Expenses	-	16,250.00
	Misc. Exp.	35,936.00	106,375.00
	Postage and Courier Expenses	53,793.00	32,150.00
	Printing & Stationary	221,582.00	104,165.00
	Professional Charges	2,095,225.00	245,000.00
	Rent	-	120,000.00
	Repair & Maintenance	33,980.00	152,175.00
	Staff Welfare	387,746.00	201,226.00
	Telephone Expenses	108,065.00	53,350.00
	Tour & Travelling Expenses	263,629.00	218,978.00

	Web Charges	4,600.00	19,750.00
	Preliminary Expenses W/O	522,109.00	-
	Issue Expenses W/o	40,007.00	-
	Total	6,416,429.00	1,958,614.00

Fixed Assets & Depreciation Schedule

AS PER INCOME TAX ACT ACT

	OP.BAL.	ADDITION				DEPRECIATION	NET BLOCK	
PARTICULARS	Value as on 01.04.2013	MORE THAN 180 DAYS	LESS THAN 180 DAYS	DELETION	BALANCE	RATE	FOR THE YEAR	Value as on 31.03.2014
COMPUTER	163,040.00	189,600.00	-	-	352,640.00	60%	211,584.00	141,056.00
Furniture & Fixture	1,038,575.00	-	-	-	1,038,575.00	10%	103,857.50	934,717.50
Plant & machinery	69,275.00	-	-	-	69,275.00	15%	10,391.25	58,883.75
TOTAL	1,270,890.00	189,600.00	-	-	1,460,490.00		325,832.75	1,134,657.25

Notes Forming Part of the Balance Sheet

Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**A- SIGNIFICANT ACCOUNTING POLICIES****1 Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and as per the provisions and presentational requirements of the Companies Act, 1956.

2 Changes in Accounting policies

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

3 Recognition of Income

Revenue Operation of the company has accrued from sale of Securities & finance charges in terms of commitments with borrowers. Other income is mainly accounted on accrual basis, except in case of significant uncertainties.

4 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

4 (A)- Depreciation on tangible fixed assets

No Depreciation has been provided on Land.

5 Taxes on Income

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

6 Contingent Liability

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

7 Events occurring after the balance sheet date

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

8 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

9 Use of estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

10 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2) Reconciliation of Nos. Of Shares

2013-14	2012-13
---------	---------

Number of Equity Shares at the beginning	52,096,500	52,096,500
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	52,096,500	52,096,500

- 3) Below are the name of the shareholders holding more than 5% of Shares of the company

	2013-14			2012-13		
Name	Class of Share	No. of Share Holding	% of Holding	Class of Share	No. of Share Holding	% of Holding
(i) Gracious Software Limited	Equity	2903760	5.57%	NIL		NIL

- 4) All the investments made by the company are valued at Cost .

5)

Managerial Remuneration: -

- 6) The inventories of the company are valued as per cost price and market price which ever is less.

- 7) Deferred tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

- 8) The revised Schedule VI as notified under the companies Act, 1956, has become applicable to the company for the presentation of its financial statements for the year ending JANUARY 31, 2013. The adoption of the revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in these financial statements Previous year figures have been reclassified in accordance with current year requirements.

- 9) All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.

- 10) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

- 11) Value of Import on CIF Basis Nil

- 12) Earnings in Foreign Exchange (FOB Value) Nil

- 13) Expenditure in Foreign Currency Nil

- 14) The Company has no employee to whom the provisions of section 217 (2A) of the Companies Act, 1956 are applicable.

- 15) *Earning Per Share:*

Particulars	As at 31.03.2014
Net profit after tax available for Equity Shareholders (Rs.) (A)	1533118.206
Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	52096500
Dilutive potential Equity Shares (Nos.)	0
Dilutive shares outstanding (Nos.) (C)	52096500
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.03
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.03

As per our report of even date attached.

For AGRAWAL GOYAL & CO.

Chartered Accountants

CA Saroj Kumar Thakur

Partner

Membership No. : 524561

FRN: 004977C

Date: 30.05.2014

Place : New Delhi

For GOLDLINE INTERNATIONAL FINVEST LIMITED

Sd/-

Mahender Singh Bisht

(Director)

DIN : 06437665

Sd/-

ETI VASHIST

(Company Secretary)

M No. : A31471

Sd/-

Arun Kumar Gupta

(Director)

DIN : 06447121

GOLDLINE INTERNATIONAL FINVEST LIMITED

Cash Flow Statement For the Year Ending 31-Mar-2014

Amount in Rs.

Particulars	Amounts	Amounts
	31.03.14	31.03.13
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	2,367,315.21	964,962.00
Adjustment for:		
Add: Depreciation & Amortisation Expenses	972,368.89	749,756.00
Operating Profit before Working capital changes	3,339,684.10	1,714,718.00
Adjustments for:		
Decrease (Increase) in Trade & Other Receivables	13,365,000.00	(19,890,000.00)
Decrease (Increase) in Current Assets	-	(2,426,746.00)
Decrease (Increase) in Loans & Advances	(96,632,532.00)	(452,345,569.00)
Increase (Decrease) in Short Terms Borrowings	-	-
Increase (Decrease) in Trade & Other Payables	(21,880,127.00)	49,250,000.00
Increase (Decrease) in Other Liabilities	34,178,059.00	(91,576.00)
Increase (Decrease) in Current Liabilities	-	22,329,500.00
Net Changes in Working Capital	(70,969,600.00)	(403,174,391.00)
Cash Generated from Operations	(67,629,915.90)	(401,459,673.00)
Taxes	255,200.00	
Net Cash Flow from Operating Activities (A)	(67,885,115.90)	(401,459,673.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale / (Purchase) of Investment	(9,260,000.00)	411,000.00
Sale / (Purchase) of Fixed Assets	(189,600.00)	(1,597,600.00)
Net Cash Flow from Investing Activities (B)	(9,449,600.00)	(1,186,600.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of share capital and Proceeds from Share Application Money	-	487,205,000.00
Increase in Other Long Term Liabilities	500,000.00	
Preliminary Expenses incurred	-	-
Net Cash Flow from Financing Activities (C)	500,000.00	487,205,000.00
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(76,834,715.90)	84,558,727.00
Cash and cash equivalents at the beginning of the year / Period	85,039,521.00	480,794.00

Cash and cash equivalents at the end of the year/ Period

8,204,805.10	85,039,521.00

**As per our report of even date
For AGRAWAL GOYAL & CO.
Chartered Accountants**

Sd/-

**CA Saroj Kumar Thakur
Partner**

**Membership No. : 524561
FRN: 004977C**

Date: 30.05.2014

Place : New Delhi

**For and on behalf of the Board of Directors
Gold Line International Finvest Limited**

Sd/-

**Mahender
Singh Bisht
(Director)
DIN :
06437665**

Sd/-

**Arun Kumar
Gupta
(Director)**

DIN : 06447121

Sd/-

**ETI VASHIST
(Company Secretary)
M No. :
A31471**

ATTENDANCE SLIP**GOLD LINE INTERNATIONAL FINVEST LIMITED**

Regd. Office: G-6, Ground Floor, House No. 4346, Gali No .4C, Ansari Road, Darya Ganj,
New Delhi - 110002

Email: goldline2000@yahoo.com **Website:** www.goldlineinternationaltd.com

Name & Address of the Shareholder

.....

Ref. Folio No.:
DP ID Client ID:

No. of Shares held :

I hereby record my presence at the **22nd Annual General Meeting** of the Company held on Monday, the 11th Day of August, 2014 at 11.30 A.M. at **G-6, Ground Floor, House No. 4346, Gali No .4C, Ansari Road, Darya Ganj, New Delhi - 110002**

Name of the Shareholder / Proxy Present -----

Signature of the Shareholder / Proxy Present -----

Note: Shareholders /Proxy holder wishing to attend the meeting should bring the attendance slip to the meeting and hand over the same at the entrance duly signed.

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

GOLD LINE INTERNATIONAL FINVEST LIMITED

Regd. Office: G-6, Ground Floor, House No. 4346, Gali No .4C, Ansari Road, Darya Ganj,
New Delhi - 110002

Email: goldline2000@yahoo.com **Website:** www.goldlineinternationaltd.com

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Monday, August 11, 2014 at 11:30 A.M. at the Registered Office of the Company at G-6, Ground Floor, House No. 4346, Gali No .4C, Ansari Road, Darya Ganj, New Delhi – 110002.

Signed this _____ day of _____ 2014.

Affix
Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)