



# ANNUAL REPORT (2014-15)

GOLD LINE INTERNATIONAL FINVEST LIMITED

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**CORPORATE INFORMATION**

<b>BOARD OF DIRECTORS</b>	Mr. Mahendra Singh	Whole-time Director
	Mr. Ashish Kumar	Independent Director
	Ms. Asha Rani	Non -Executive and Non -Independent
		Director
	Mr. Mahesh Chand	Independent Director

**CORPORATE IDENTIFICATION NUMBER** L74899DL1992PLC050250

**REGISTERED OFFICE** Flat No. 116, First Floor, Hemkunt Chamber,  
89, Nehru Place, Delhi – 110019.  
Ph: 011-32931123; Fax: 011-32931123  
**Email:** [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com)  
**Website:** [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com)

**BANKERS** ICICI Bank Limited

**STATUTORY AUDITORS** M/s Agrawal Goyal & Co., Chartered Accountants  
FRN: 004977C  
D-251/10, 3<sup>rd</sup> Floor, Laxmi Nagar  
New Delhi – 110092

**REGISTRAR & SHARE  
TRANSFER AGENT** Bigshare Services (P) Ltd.  
4/E 8, First Floor, Jhandewalan Extention , New Delhi-110055  
**Tel.:** 011-23522373  
**E-mail:** [bssdelhi@bigshareonline.com](mailto:bssdelhi@bigshareonline.com)  
**Website:** [www.bigshareonline.com](http://www.bigshareonline.com)

**ANNUAL GENERAL MEETING**

Wednesday, 30th September, 2015 at 9:30 A.M.  
Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra,  
Ghevra more, Rohtak Road, Delhi



### **GOLDLINE INTERNATIONAL FINVEST LIMITED**

Registered Office : Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019

Phone : 011-32931123; Email : [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com); Website : [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com)

CIN No. L74899DL1992PLC050250

#### **NOTICE OF 23<sup>RD</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 23<sup>rd</sup> ANNUAL GENERAL MEETING of the Members of Gold Line International Finvest Limited will be held on Wednesday, the 30th Day of September, 2015 at 9:30 A.M. at Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi to transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance sheet of the Company as at March 31, 2015, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To ratify the appointment of M/s Agrawal Goyal & Co., Chartered Accountants (Firm Registration number 004977C), as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of next Annual General Meeting of the Company and to fix their remuneration.

#### **SPECIAL BUSINESS:**

3. To appoint Ms. Asha Rani (DIN: 06842453) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Ms. Asha Rani (DIN: 06842453) who was co-opted as an Additional Director on the board of the company with effect from 25th March, 2015 and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received from a member along with requisite deposit proposing his candidature for the office of a Director on the Board of the Company, be and is hereby appointed as a director on the Board, liable to retire by rotation."

4. To appoint Mr. Ashish Kumar (DIN: 07100211) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 160, 149, 152 and all other applicable provisions and Schedule IV to the Companies Act, 2013, the Companies (Appointment the Companies (Appointment and Qualifications of Directors) Rules, 2014, as may be amended, from time to time and the Listing Agreement, Mr. Ashish Kumar (DIN: 07100211), who was appointed as an Additional Director with effect from 11th March, 2015, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five consecutive years commencing from 11<sup>th</sup> March, 2015."

By Order of the Board of Directors  
For GOLD LINE INTERNATIONAL FINVEST LTD  
Sd/-

Place: New Delhi  
Date: 31/08/2015

Mahendra Singh  
Director  
DIN: 06437665

**NOTES:**

1. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special businesses set out in the notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

3. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Bigshare Services (P) Ltd. 4/E 8 , First Floor , Jhandewalan Extention , New Delhi-110055. Members holding shares in electronic form may update such details with their respective Depository Participants.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 16<sup>th</sup> September, 2015 to 18<sup>th</sup> September, 2015 (both days inclusive).
6. Members seeking any information regarding accounts should write to the Company at atleast seven days before the date of the meeting so as to enable the management to keep the information ready.
7. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
8. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
9. **Voting through electronic means**
  - I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and clause 35B of the Listing Agreement, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the 23<sup>rd</sup> Annual General Meeting to be held on Wednesday, the 30<sup>th</sup> Day of September, 2015 at 9:30 A.M..The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.

- II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The remote e-voting period commences on 27th September, 2015 (9:00 am) and ends on 29th September, 2015 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. **The process and manner for remote E- voting electronically are as under:-**
  - A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)] :
    - (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
    - (iii) Click on shareholder-Login.
    - (iv) Put user ID and password as initial password noted in step (i) above. Click login.
    - (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
    - (vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
    - (vii) Select " EVEN" Of **GOLD LINE INTERNATIONAL FINVEST LTD.**
    - (viii) Now you are ready for remote E-voting as cast vote page opens.
    - (ix) Cast your vote by selecting appropriate option and click on ""Submit" and also "Confirm" when prompted.
    - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
    - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote
    - (xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [cssumitgupta@gmail.com](mailto:cssumitgupta@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) .

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

EVEN(Remote E-Voting Event number)	USER ID	PASSWORD

(ii) Please follow all steps from SI. No.(ii) to SI. No.(xii) above, to cast vote.

- VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) call on toll free no.: 1800-222-990.
- VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IX. The remote e-voting period commences on 27.09.2015 and ends on 29.09.2015. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2015, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by ballot form.
- X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23<sup>rd</sup> September, 2015.
- XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 23<sup>rd</sup> September, 2015, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com) . However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Sumit Gupta Company Secretary ( COP: 10542), Partner M/s. Sumit Gupta & Associates, Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

- XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**By Order of the Board of Directors  
For GOLD LINE INTERNATIONAL FINVEST LTD**

**Place: New Delhi  
Date: 31/08/2015**

**Sd/-  
Mahendra Singh  
Director  
DIN: 06437665**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 3**

Ms. Asha Rani, who was appointed as an Additional Director of the Company with effect from 25<sup>th</sup> March, 2015, in terms of Section 161 of the Companies Act, 2013, she holds office until the date of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Asha Rani for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Ms. Asha Rani is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 3 of the Notice for approval of the Members.

The Board recommends the resolution for your approval. Ms. Asha Rani is interested in the resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

**ITEM NO. 4**

Mr. Ashish Kumar was appointed as an Additional Director with effect from 11.03.2015, Pursuant to Section 149 of the Companies Act, 2013 (new act) read with the Rules made thereunder, the Independent Directors shall hold office for a period of upto 5 consecutive years and shall not be liable to retire by rotation. He may be appointed for a maximum of two consecutive terms of upto 5 years each.

He is Independent director of the company and has been holding the office of Directorship. As per existing terms of appointment, the period of his office is liable to determination by retirement by rotation in terms of section 152 of the Act. The Company has received notices in writing from a member along with the deposit of requisite amount under section 160 of the Act proposing the candidature of his appointment as Independent Directors of the Company. He is not disqualified from being appointed as Directors in terms of Section 164 of the Act and has given



his consent to act as Director. The Company has also received declarations from him that he meet with the criteria of independence as prescribed under Section 149(6) of the Act and the Listing agreement.

The Board considered the independence of him in terms of Section 149 and Schedule IV to the Companies Act, 2013 and the Listing Agreement and was of the view that he fulfills the criteria of independence as mentioned in the above provisions and can be appointed in the above provisions and can be appointed as Independent Directors

Mr. Ashish Kumar is interested in their respective resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

Mr. Ashish Kumar is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommend the resolution set out in the Notice for approval of the Members.

The Board recommends the resolution for your approval. None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

**By Order of the Board of Directors  
For GOLD LINE INTERNATIONAL FINVEST LTD**

**Place: New Delhi**

**Date: 31/08/2015**

**Sd/-  
Mahendra Singh  
Director  
DIN: 06437665**

**DIRECTORS' REPORT**

To  
The Members,  
GOLD LINE INTERNATIONAL FINVEST LIMITED

Your Directors have pleasure in presenting before you the 23<sup>rd</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2015.

**FINANCIAL RESULTS**

(Amt in Rs.)

S. No.	Particulars	2014-15	2013-14
1.	Total Income/Loss	58,971,653.80	1,23,82,568
2.	Less: Total Expenses	53,226,783.73	1,00,15,252.79
3.	Profit Before Tax	5,744,870.07	23,67,315.21
4.	Current Tax	1,858,418.00	7,95,466
5.	Profit/Loss after Tax	4,007,583.07	15,33,118.21

**FINANCIAL PERFORMANCE**

During the year under review, the Company's income is Rs. 589.72 lacs as against income of Rs. 123.82lacs in 2013-14. The net profit after tax during the year has been Rs. 40.07 lacs as against the net profit of Rs. 15.33 lacs in the previous year. The raise in income/profits was due to the increase in interest income.

**RESERVE AND SURPLUS**

As on 31<sup>st</sup> March, 2015, Rs. 52,29,806.28 stood as the Amount of Reserve and Surplus after transferring Rs. 40,07,583.07 as the current year profit.

**DIVIDEND**

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2014-15.

**STATE OF COMPANY AFFAIRS:**

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

**SHARE CAPITAL**

The Authorized Share Capital of the company as on 31<sup>st</sup> March, 2015 is Rs. 52,51,00,000/- (Rupees Fifty Two crores and Fifty One lacs only) divided into 52,51,00,000 equity Shares of Rs. 1 each. During the year under review, Your Company in their 22<sup>nd</sup> Annual General Meeting had approved the sub divide the face value of the equity shares from Rs. 10 each to Rs. 1 each and thus, altered the Capital Clause of the Memorandum of Association.

**CHANGE IN THE NATURE OF BUSINESS**

During the year, the Company has not changed its nature of business.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

As required under Clause 49 of the Listing Agreements with Stock Exchanges, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as annexure I.

**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

**RISK MANAGEMENT POLICY**

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of a Risk Committee, which will work towards creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The Committee will, on a quarterly basis, provide status updates to the Board of Directors of the Company.

**DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

**NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR**

Since the Company has no subsidiaries as on 31st March, 2015, provision of section 129 of the Companies Act, 2013 is not applicable.

**PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE**

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on

request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2014-15 (Rs. In Lakhs)	% increase in Remuneration in FY 2014-15**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	Mr. Mahender Singh, Whole Time Director	Nil	N.A.	N.A.	N.A.
2.	Ms. Eti Vashisht, CS	16,000	NA	N.A.	N.A.

During the year under review, Ms. Eti Vashisht resigned from the post of Company Secretary w.e.f 9<sup>th</sup> June, 2014.

The number of permanent employees as on 31st March 2015 was 3.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2014-15 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

Market Capitalisation was Rs. 2581.38 crores of 2014-15 as against Rs. Rs. 52.09 of 2013-14.

The key parameter for the variable component of key managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

**STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015 -NOT APPLICABLE**

**STATUTORY AUDITORS**

The Board has recommended ratification of appointment of **M/s Agrawal Goyal & Co., Chartered Accountants (Firm Registration number 004977C)**, by the shareholders at the forthcoming Annual General meeting. The Company has received a letter from **M/s Agrawal Goyal & Co., Chartered Accountants**, confirming their eligibility under Section 141 of the companies Act, 2013.

**AUDITORS' REPORT**

The Board has duly examined the Statutory's Auditor Report to the Accounts, which is self-explanatory. Clarifications, wherever necessary have been included in the Notes to accounts section of the financial statements of this Annual Report. The Report does not contain any qualification or adverse remark

**CHANGE OF REGISTERED OFFICE**

During the period, the Company has changed its Registered Office from G-6, Ground Floor, House No.4346, Gali No. 4-C, Ansari Road, Darya Ganj, New Delhi - 110002 to Flat No. 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110 019 w.e.f. February 05, 2015.

**CORPORATE GOVERNANCE REPORT**

In terms of the provisions of Clause 49 of the Listing Agreement, the Report on Corporate Governance is attached to the report as an Annexure II.

Certificate from the Statutory Auditors of the company M/s Agrawal Goyal & Co., Chartered Accountants, confirming the compliance with the conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

**EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in form no. MGT - 9 has been annexed to the Report, as Annexure-III.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

**DIRECTORS & COMMITTEES:****a) Changes in Directors and Key Managerial Personnel**

During the year under review, Mr. Nihar Ranjan Mishra resigned from the post of director and Mr. Ashish Kumar appointed as Additional Director w.e.f.11/03/2015.

Mr. Arun Kumar Gupta resigned from the post of director and Ms. Asha Rani appointed as Additional Director w.e.f. 25/03/2015.

During the year under review, Ms. Eti Vashisht, Company Secretary resigned from the Company w.e.f. 9<sup>th</sup> June, 2015.

**b) Declaration by an Independent Director(s) and re- appointment, if any**

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

**c) Formal Annual Evaluation of Board**

Pursuant to the provisions of companies Act, 2013 and clause 49 of the Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder relationship committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

**a. BOARD MEETINGS**

During the year Twelve Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	05.05.2014	4	4
2.	30.05.2014	4	4
3.	09.06.2014	4	4
4.	15.07.2014	4	4
5.	12.08.2014	4	4
6.	13.11.2014	4	4
7.	05.02.2015	4	4
8.	13.02.2015	4	4
9.	11.03.2015	4	4
10.	25.03.2015	4	4
11.	28.03.2015	4	4
12.	31.03.2015	4	4

**COMPOSITION AND MEETINGS OF AUDIT COMMITTEE**

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met 7 times during the financial year 2014-15 on 30.05.2014, 15.07.2014, 12.08.2014, 13.11.2014, 13.02.2015, 11.03.2015, 25.03.2015 and following is the composition:

Name of Member	Designation	Category
Mr. Mahesh Chand	Chairman	Non Executive and Independent Director
Mr. Ashish Kumar	Member	Non Executive and Independent Director
Ms. Asha Rani	Member	Non Executive and Non Independent Director

**COMPOSITION AND MEETINGS OF STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. The Committee met 6 times during the financial year 2014-15 on 30.05.2014, 12.08.2014, 13.11.2014, 13.02.2015, 11.03.2015, 25.03.2015 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairman	Non Executive and Independent Director
Mr. Mahesh Chand	Member	Non Executive and Independent Director
Mr. Asha Rani	Member	Non Executive and Non Independent Director

**NOMINATION & REMUNERATION COMMITTEE**

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The details of the Composition of the Nomination and Remuneration Committee are given below:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairman	Non Executive and Independent Director
Mr. Mahesh Chand	Member	Non Executive and Independent Director
Mr. Asha Rani	Member	Non Executive and Non Independent Director

**DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. Details of the Vigil Mechanism policy are made available on the Company's website.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

**INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. There was no complaint on sexual harassment during the year under review.

### **MANAGERIAL REMUNERATION POLICY**

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

### **SECRETARIAL AUDIT REPORT**

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company have appointed M/s. K.K. Mishra & Associates, Company Secretaries, to undertake the Secretarial audit of the Company for the Financial Year 2014-15. The report is annexed as Annexure IV.

With respect to the qualifications, the Company is searching the best candidate for the post of Company Secretary and Chief Financial officer, and would try to intimate and file the required information/compliances timely.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

### **AUDIT OBSERVATIONS**

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

### **HUMAN RESOURCES**

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975.

During the year under review, relationship with the employees is cordial.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and



(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. - **NOT APPLICABLE**

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **ACKNOWLEDGEMENT**

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: New Delhi  
Date: 31/08/2015

**By Order of the Board of Directors**  
**GOLD LINE INTERNATIONAL FINVEST LIMITED**  
Sd/-  
Mahendra Singh  
Director  
DIN: 06437665

Sd/-  
Asha Rani  
Director  
DIN: 0684245

**ANNEXURE - I****MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT**

The Board takes pleasure in presenting your Company's 23<sup>rd</sup> Annual Report for the year 2014-15 along with the compliance report on corporate governance. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

The following Management Discussion and Analysis (MD &A) is intended to help the reader to understand the results of operation, financial condition of GOLDLINE:

**INDUSTRY STRUCTURE & DEVELOPMENT**

Having started as an Investment Company, it has grown organically by building large network of Financial Consultancy. The main Business of our company is basically investments but as a strategy of going global we have started investment advisory services in India and abroad in order to undertake money market operations, treasury managements. We also act as administrators of different investment trust.

**OUTLOOK**

Company sought to increase workforce productivity by aligning corporate and individual goals that would result in improved business performance. Keeping in mind the requirement of growth and consolidation as well as opportunities arising we deal in selling, buying, acquiring and holding of shares, debentures, stocks, bonds, units etc.

**DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and any other provisions as applicable, if any. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and notes to these statements included in the Annual Report. MD & A is provided as a supplement to and should be read in conjunction with, our financial statements and the accompanying Notes to Financial Statements.

**STRENGTH**

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

**RISK & CONCERNS**

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

**INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY**

The Company strongly believes that internal control systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately.

## HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

## CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important development that could affect the Company's operations include a downtrend in the Industry – global or domestic or both, significant changes in political and economic environment in India, applicable statutes, litigations etc.

## DISCLOSURES BY MANAGEMENT TO THE BOARD

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested directors do not participate in the discussion nor do they vote on such matters.

Place: New Delhi  
Date: 31/08/2015

<b>By Order of the Board of Directors</b>	
<b>GOLD LINE INTERNATIONAL FINVEST LIMITED</b>	
Sd/-	Sd/-
<b>Mahendra Singh</b>	<b>Asha Rani</b>
<b>Director</b>	<b>Director</b>
<b>DIN: 06437665</b>	<b>DIN: 06842453</b>

**ANNEXURE - II****REPORT ON CORPORATE GOVERNANCE**

In terms of Compliance to Clause No. 49 of the Listing Agreement on Corporate Governance, your Company is complying with the guidelines. The report for current year is as follows:

**1. COMPANY'S PHILOSOPHY**

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed on an ongoing basis.

**2. BOARD OF DIRECTOR'S**

Composition and Category of Directors as of March 31, 2015 is as follows:

Category	No. of Directors	%
Executive Director	1	25
Non-executive Non-independent Director	1	25
Non-executive Independent Director	2	50

**Particulars of Directorships of other Companies****OTHER DIRECTORSHIPS**

Name of the Director	No. of the other Companies in which he/she is Director	No. of the other Committees in which he/she is Director	Position
Mahendra Singh (Whole Time Director and Promoter)	1	1	Director
Arun Kumar Gupta* (Non Executive and Non Independent Director)	0	0	Director
Nihar Ranjan Mishra# (Independent Director)	0	0	Director
Mahesh Chand (Independent Director)	3	0	Director
Asha Rani* (Non Executive and Non Independent Director)	3	2	Director
Ashish Kumar# (Independent Director)	0	0	Director

#Appointment of Mr. Ashish Kumar in place of Nihar Ranjan Mishra w.e.f. 11<sup>th</sup> March, 2015.

\*Appointment of Ms. Asha Rani in place of Mr. Arun Kumar Gupta w.e.f. 25<sup>th</sup> March, 2015.

Attendance of each Director at the Board Meetings during the year 2014-15 and the last AGM

Name of Director	No. of Board Meetings Attended	Last AGM Attendance (Yes/No)
Mahendra Singh	12	Yes
Arun Kumar Gupta*	9	Yes
Nihar Ranjan Mishra#	8	Yes
Mahesh Chand	12	Yes
Asha Rani*	3	No
Ashish Kumar#	4	No

#Appointment of Mr. Ashish Kumar in place of Nihar Ranjan Mishra w.e.f. 11<sup>th</sup> March, 2015.

\*Appointment of Ms. Asha Rani in place of Mr. Arun Kumar Gupta w.e.f. 25<sup>th</sup> March, 2015.

### **3. COMMITTEES OF BOARD**

#### **1. AUDIT COMMITTEE**

The Audit Committee of the Company consists of 3 Members. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience. Representative of Statutory Auditor is permanent invitee. Company Secretary acts as Secretary to the Committee.

During the year the Committee had 7 Meetings i.e. on May 30, 2014, July 15, 2014, August 12, 2014, Nov 13, 2014, Feb 13, 2015, March 11, 2015 & March 25, 2015. The Committee's powers and role are as stipulated by the Listing Agreement.

Attendance of each Member at the Audit Committee Meetings

Director	Position	Category	No. of Meetings Attended
Mahesh Chand	Chairman	Independent Director	7
Nihar Ranjan Mishra#	Member	Independent Director	5
Arun Kumar Gupta*	Member	Non -Executive Non-Independent	6
Asha Rani*	Member	Non -Executive Non-Independent	1
Ashish Kumar#	Member	Independent Director	2

**#Appointment of Mr.Ashish Kumar in place of Nihar Ranjan Mishra w.e.f. 11<sup>th</sup> March, 2015.**

**\*Appointment of Ms. Asha Rani in place of Mr. Arun Kumar Gupta w.e.f. 25March, 2015.**

The Chairman of the Audit Committee was present at the last Annual General Meeting.

## **2. NOMINATION AND REMUNERATION COMMITTEE**

In compliance with Section 178 of the Companies Act, 2013, the Board in its meeting constituted the “Nomination and Remuneration Committee” and met 3 times on 12.08.2014, 11.03.2015 and 25.03.2015

### **Composition**

The composition of Remuneration Committee of the Board comprises of Three Directors as at 31st March, 2015:-. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
Nihar Ranjan Mishra#	Chairman	Independent Director	1
Mahesh Chand	Member	Independent Director	3
Arun Kumar Gupta*	Member	Non -Executive Non-Independent	2
Asha Rani*	Member	Non -Executive Non-Independent	1
Ashish Kumar#	Chairman	Independent Director	2

**#Appointment of Mr. Ashish Kumar as Chairman in place of Nihar Ranjan Mishra w.e.f. 11<sup>th</sup> March, 2015.**

**\*Appointment of Ms. Asha Rani as Member in place of Mr. Arun Kumar Gupta w.e.f. 25<sup>th</sup> March, 2015.**

**The terms of reference of the Committee inter alia, include the following:**

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

### REMUNERATION POLICY

The Company has paid remuneration of NIL to Executive cum Whole-Time Director. No remuneration has been paid by the company to Non-Executive Directors (in form of sitting fees and other expenses) during the year under review. The Company has also framed the remuneration policy and is updated on the Company's website.

During the period under review, No Salary has been paid to any Director.

### 3. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

The following Committee of Directors looks after the Investor Grievances:

1. Mr. Nihar Ranjan Mishra;#
2. Mr. Mahesh Chand; and
3. Mr. Arun Kumar Gupta\*
4. Mr. Ashish Kumar#
5. Ms. Asha Rani\*

During the year the 6 Stakeholder Relationship Committee Meetings were held on May 30, 2014, August 12, 2014, Nov 13, 2014, Feb 13, 2015, March 11, 2015 & March 25, 2015. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
Nihar Ranjan Mishra#	Chairman	Independent Director	4
Mahesh Chand	Member	Independent Director	6
Arun Kumar Gupta*	Member	Non -Executive Non-Independent	5
Asha Rani*	Member	Non -Executive Non-Independent	1
Ashish Kumar#	Chairman	Independent Director	2

#Appointment of Mr. Ashish Kumar as Chairman in place of Nihar Ranjan Mishra w.e.f. 11<sup>th</sup> March, 2015.

\*Appointment of Ms. Asha Rani as Member in place of Mr. Arun Kumar Gupta w.e.f. 25March, 2015.

### Name and Designation of Compliance Officer

Mr. Mahendra Singh, Whole Time Director

### Shareholder's Compliants

Nature of Complaint	Status
---------------------	--------

Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL
Number of Shareholders' Complaints Pending at the end of the year	NIL

#### **WHISTLE BLOWER POLICY**

Your Company has a vigil mechanism in place namely, Whistle Blower Policy (GWB) to provide platform to Directors and Employees to raise concerns regarding any discrimination, victimisation, irregularity, misconduct, unethical matters and other unfair practices.

The Group Whistle Blower policy as approved by the Board of Directors is uploaded on the Company's website [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com).

#### **4. INDEPENDENT DIRECTORS' MEETING**

During the year under review, the Independent Directors met on 13<sup>th</sup> November, 2015, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

#### **5. DISCLOSURES:**

##### **(a) Materially Significant related party transactions**

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

##### **(b) Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.**

Your Company is following the non mandatory requirements of the provisions of Clause 49 of the Listing Agreement.

There was no instance of levy of any penalties during the last three years except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

#### **6. GENERAL BODY MEETINGS**

##### **Location and time for the last three AGMs**

Year	Date	Venue	Time	Special Resolution
------	------	-------	------	--------------------



<b>2013-14</b>	11.08.2014	G-6 Ground Floor, House No. 4346, Gali No-4C ,Ansari Road Daryaganj, New Delhi - 110002	11:30	Yes
<b>2012-13</b>	30.09.2013	G-6 Ground Floor, House No. 4346, Gali No-4C ,Ansari Road Daryaganj, New Delhi - 110002	11:30	No
<b>2011.12</b>	29.09.2012	G-6 Ground Floor, House No. 4346, Gali No-4C ,Ansari Road Daryaganj, Delhi - 110002	11:30	No

\*No Postal Ballot was conducted during the Year.

\*No Extraordinary General Meetings was held during the Year 2014-15.

## 7. MEANS OF COMMUNICATION

Quarterly, half-yearly and annual financial results of the Company are communicated to the Stock Exchanges immediately after the same are considered by the Board and are published in the newspaper as per the provisions of Listing Agreement. The results of the Company are also made available on the Company's website i.e. [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com).

## 8. GENERAL SHAREHOLDER INFORMATION:

<b>Registered Office</b> (Address for correspondence)	Flat No. 116, First Floor, Hemkunt Chamber, 89, Nehru Place, Delhi - 110019
<b>Annual General Meeting</b> (Day, Date, time and venue)	Wednesday, 30 <sup>th</sup> September, 2015 at 9:30 A.M. at Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi.
<b>Financial Year</b>	The Financial Year of the Company ends on 31 <sup>st</sup> March, 2015 each year
<b>Book Closure Date</b>	16 <sup>th</sup> September, 2015 to 18 <sup>th</sup> September, 2015.
<b>Listing on Stock Exchanges</b>	BSE Limited
<b>Security Code/Security ID</b>	538180 / GOLDLINE (BSE Limited)
<b>ISIN</b>	INE204P01018
<b>Demat of Shares</b>	Available on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL)  68.83% of the Company's shares are in dematerialised mode. Annual Custodial charges have been paid to both Depositories upto 31st March, 2015
<b>Financial Calendar (Tentative)</b>	
<b>Results for the quarter ending</b>	
<b>June 30, 2015</b>	Upto 14 <sup>th</sup> August, 2015

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September 30, 2015                      Upto 14<sup>th</sup> November, 2015

December 31, 2015                      Upto 14<sup>th</sup> February, 2016

March 31, 2016                          Upto 30<sup>th</sup> May, 2016

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### **REGISTRAR AND TRANSFER AGENTS**

Bigshare Services (P) Ltd. is registrar and transfer agent of the Company. Any request pertaining to investor relations may be addressed to the following address:

**Bigshare Services (P) Ltd.**

**Address:** 4/E 8, First Floor, Jhandewalan Extention , New Delhi-110055

**Telephone No.:** 011-23522373

**Email id:** [bssdelhi@bigshareonline.com](mailto:bssdelhi@bigshareonline.com)

**Website:** [www.bigshareonline.com](http://www.bigshareonline.com)

**Investor correspondence may also be addressed to:**

*Mr. Mahendra Singh, Whole Time Director*

Flat No. 116, First Floor, Hemkunt Chamber,

89, Nehru Place, Delhi – 110019

Ph: 011-32931123; Fax: 011-32931123

**Email:** [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com)

**Website:** [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com)

### **SHAREHOLDING PATTERN AS ON 31<sup>ST</sup> MARCH, 2015**

Category	No. of Share Holders	No. of Shares Held	% of Share Holding
Promoters	2	3313760	6.36 %
Body Corporate	148	17925865	34.41%
Individuals	1897	27838163	53.63 %
HUF	187	2915361	5.60 %
Trusts	1	8400	0.02 %
Clearing Members	12	94950	0.18 %
NRI	1	1	0.00 %
<b>Total</b>	<b>2248</b>	<b>52096500</b>	<b>100.00</b>

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## SHAREHOLDING PROFILE

Mode of holding	As on 31 <sup>st</sup> March, 2015	
	No. of Shares	% to Equity
Demat	35858100	68.83
Physical	20326500	31.17
<b>Total</b>	<b>52096500</b>	<b>100.00</b>

## DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2015.

Share Holding Of Nominal Value Of Rs	No. of Shareholders		No. of Shares	
From - To	Number	% Total	Number	%Total
1-5000	443	19.71	44,303	0.0850
5001-10000	28	1.25	25,990	0.0499
10001-20000	97	4.31	1,80,035	0.3456
20001-30000	132	5.87	3,52,300	0.6762
30001-40000	132	5.87	5,11,600	0.9820
40001-50000	336	14.95	16,61,445	3.1892
50001-100000	479	21.31	40,74,927	7.8219
100001 & Above	601	26.73	4,52,45,900	86.8502
<b>Total</b>	<b>2248</b>	<b>100.00</b>	<b>5,20,96,500</b>	<b>100.0000</b>

## Market price data: High/Low during each month in the financial year

Month	High Price	Low Price
Apr-14	402	397
May-14	453.5	398
Jun-14	598	450
Jul-14	595.9	492
Aug-14	588	417.05
Sep-14	592	492
Oct-14	580	410
Nov-14	588	470
Dec-14	498	493.5
Jan-15	497.5	493
Feb-15	497	492.5
Mar-15	496.5	451
Apr-15	520	375.6
May-15	497.4	450
Jun-15	594.7	440
Jul-15	568	314.7

Aug-15	527	195.3
Sep-15	223	156.1
Oct-15	177.8	148.3

### Cases of Non-Compliances / Penalties

There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence, the question of imposition of penalties or strictures by SEBI or the Stock Exchanges does not arise except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

### Risk Management

The Company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

### ADDRESS OF REGISTERED OFFICE

Flat No. 116, First Floor, Hemkunt Chamber,  
89, Nehru Place, Delhi – 110019  
Ph: 011-32931123; Fax: 011-32931123  
Email: [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com)  
Website: [goldlineinternational ltd.com](http://goldlineinternational ltd.com)

**Corporate Identity Number (CIN)** L74899DL1992PLC050250

### 9. CEO / CFO CERTIFICATION

As required by Clause 49 of the Listing Agreement, the CEO/CFO Certification is provided in the Annual Report.

### 10. GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling annual general meeting, Corporate Governance Report, Directors Report, audited Financial statements, auditor's report etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and transfer agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

### PROFILE OF THE DIRECTORS WHO ARE APPOINTMENT AT THE ANNUAL GENERAL MEETING

Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting

(In pursuance of Clause 49 of the Listing Agreements)

Name of Director	Ms. Asha Rani	Mr. Ashish Kumar
Age	37 years	22 years
Date of Appointment	25 <sup>th</sup> March, 2015	11 <sup>th</sup> March, 2015
Expertise in specific functional areas	Marketing function	Accounts
Qualifications	Graduation	Graduation
List of Limited Companies in which outside Directorship held as on 31.03.2015	03	Nil

Chairman/Member of the Committees of the Boards of the other Companies on which he is a Director	02	Nil
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Place: New Delhi  
Date: 31/08/2015

By Order of the Board of Directors  
GOLD LINE INTERNATIONAL FINVEST LIMITED  
Sd/-  
Mahendra Singh  
Director  
DIN: 06437665

Sd/-  
Asha Rani  
Director  
DIN: 06842453

### DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2015.

Place: New Delhi  
Date: 31/08/2015

By Order of the Board of Directors  
GOLD LINE INTERNATIONAL FINVEST LIMITED  
Sd/-  
Mahendra Singh  
Director  
DIN: 06437665

**Annexure - III****FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2015****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.****I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L74899DL1992PLC050250
2.	Registration Date	09.09.1992
3.	Name of the Company	GOLD LINE INTERNATIONAL FINVEST LIMITED
4.	Category/Sub-category of the Company	Company Limited by shares/Indian Non-Government Company
5.	Address of the Registered office & contact details	Flat No. - 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019. <b>Phone : 011-32931123; Email : <a href="mailto:goldline2000@yahoo.com">goldline2000@yahoo.com</a>;</b> <b>Website : <a href="http://www.goldlineinternationaltd.com">www.goldlineinternationaltd.com</a></b>
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>Bigshare Services (P) Ltd.</b> <b>Address:</b> 4/E 8, First Floor, Jhandewalan Extention , New Delhi-110055 <b>Telephone No.:</b> 011-23522373 <b>Email id:</b> <a href="mailto:bssdelhi@bigshareonline.com">bssdelhi@bigshareonline.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the company
1	Main Business of company is basically Investments. Selling, Buying, Acquiring and holding of shares, debentures, bonds, stock, units ,etc. providing Various Services i.e. Advancing loan against Listed shares, securities and properties, margin funding, Corporate Loans, Personal Loans,	66	100%

Trading in shares & Securities, Trade Financing & Bills Discounting etc.		
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### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.				Section 2(46) and Section 2(87)(ii)
2	N.A.				Section 2(87)(ii)
3	N.A.				Section 2(6)

### VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individuals/Hindu Undivided Family	410000	0	410000	0.79	410000	0	410000	0.79	Nil
b) Bodies Corp.	2903760	0	2903760	5.57	2903760	0	2903760	5.57	Nil
<b>Sub-total (A)(1)</b>	<b>3313760</b>	<b>0</b>	<b>3313760</b>	<b>6.36</b>	<b>3313760</b>	<b>0</b>	<b>3313760</b>	<b>6.36</b>	<b>Nil</b>
<b>(2) Foreign</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Nil</b>
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>3313760</b>	<b>0</b>	<b>3313760</b>	<b>6.36</b>	<b>3313760</b>	<b>0</b>	<b>3313760</b>	<b>6.36</b>	<b>Nil</b>

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	19790000	19615000	39405000	75.64	17238040	16202025	17925865	34.41	41.23
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	430240	86500	516740	0.99	2237545	3603425	5840970	11.21	10.22
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	6161000	615000	6776000	13.01	11038193	10959000	21997193	42.22	29.21
c) Others (specify)									
i)HUF	2075000	10000	2085000	4.00	1927211	988150	2915361	5.60	1.6
ii)Clearing Members	0	0	0	0	94950	0	94950	0.18	0.18
iii)Non Resident Indians	0	0	0	0	1	0	1	0.00	1
iv) Trusts	0	0	0	0	8400	0	8400	0.02	0.02
<b>Sub-total (B)(2):-</b>	<b>28456240</b>	<b>20326500</b>	<b>48782740</b>	<b>93.64</b>	<b>32544340</b>	<b>16238400</b>	<b>48782740</b>	<b>93.64</b>	<b>Nil</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>28456240</b>	<b>20326500</b>	<b>48782740</b>	<b>93.64</b>	<b>32544340</b>	<b>16238400</b>	<b>48782740</b>	<b>93.64</b>	<b>Nil</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Grand Total (A+B+C)	31770000	20326500	52096500	100.00	35858100	16238400	52096500	100.00	0
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## ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2014]			Share holding at the end of the year[As on 31-March-2015]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mahender Singh Bisht	4,10,000	0.79	0	4,10,000	0.79	0	Nil
2.	Gracious Software Ltd	29,03,760	5.57	0	29,03,760	5.57	0	Nil
	<b>Total</b>	<b>3313760</b>	<b>6.36</b>	<b>0</b>	<b>3313760</b>	<b>6.36</b>	<b>0</b>	<b>Nil</b>

## iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
1	Mahender Singh Bisht	410000	0.79	410000	0.79
2	Gracious Software Limited	2903760	5.57	2903760	5.57
	<b>At the end of the year</b>				
1	Mahender Singh Bisht	410000	0.79	410000	0.79
2	Gracious Software Limited	2903760	5.57	2903760	5.57

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>MAYUR DEVELOPMENT &amp; LEASING LIMITED</b>				
	At the beginning of the year(31.03.2014)	2490000	4.78	2490000	4.78
	At the end of the year(31.03.2015)	2490000	4.78	2490000	4.78
2.	<b>VKJ INFRADEVELOPERS LIMITED</b>				
	At the beginning of the year(31.03.2014)	2450000	4.70	2450000	4.70
	At the end of the year(31.03.2015)	2450000	4.70	2450000	4.70
3.	<b>AMSONS APPARELS LIMITED</b>				
	At the beginning of the year(31.03.2014)	2450000	4.70	2450000	4.70
	At the end of the year(31.03.2015)	2450000	4.70	2450000	4.70
4.	<b>CHANNEL NINE ENTERTAINMENT LIMITED</b>				
	At the beginning of the year(31.03.2014)	2495000	4.79	2495000	4.79
	At the end of the year(31.03.2015)	2261750	4.34	2261750	4.34
5.	<b>SATKAR FINLEASE LIMITED</b>				
	At the beginning of the year(31.03.2014)	2450000	4.70	2450000	4.70
	At the end of the year(31.03.2015)	2107200	4.04	2107200	4.04
6.	<b>AAVIA BUIDTECH PRIVATE LIMITED</b>				
	At the beginning of the year(31.03.2014)	1300000	2.50	1300000	2.50
	At the end of the year(31.03.2015)	1300000	2.50	1300000	2.50
7.	<b>AAVIA BUIDTECH PRIVATE LIMITED</b>				
	At the beginning of the year(31.03.2014)	1180000	2.27	1180000	2.27
	At the end of the year(31.03.2015)	1094000	2.10	1094000	2.10

8.	<b>GRACIOUS SOFTWARE LIMITED</b>				
	At the beginning of the year(31.03.2014)	2903760	5.57	2903760	5.57
	At the end of the year(31.03.2015)	2903760	5.57	2903760	5.57
9.	<b>SANJAY C. AGRAWAL</b>				
	At the beginning of the year(31.03.2014)	0	0	0	0
	At the end of the year(31.03.2015)	500000	0.96	500000	0.96
9.	<b>MANISHA SANJAYBHAI AGRAWAL</b>				
	At the beginning of the year(31.03.2014)	0	0	0	0
	At the end of the year(31.03.2015)	500000	0.96	500000	0.96

v) *Shareholding of Directors and Key Managerial Personnel:*

SN	<i>Shareholding of each Directors and each Key Managerial Personnel</i>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>Mahender Singh Bisht</b>				
	At the beginning of the year	410000	0.79	410000	0.79
	At the end of the year	410000	0.79	410000	0.79

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil

ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	Nil	Nil	Nil	Nil
<b>Change in Indebtedness during the financial year</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
<b>Net Change</b>	Nil	Nil	Nil	Nil
<b>Indebtedness at the end of the financial year</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Total Amount		
		Mr. Mahendra Singh, <i>Whole-time Director</i>	Manager	Company Secretary
1	Gross salary	Nil	NA	16000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (A)	Nil	Nil	20000

*B. Remuneration to other directors*

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-

Total Managerial Remuneration	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	CEO	CS	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	16000	N.A.	16000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil
	<b>Total</b>	<b>N.A.</b>	<b>16000</b>	<b>N.A.</b>	<b>16000</b>

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	Imposed by BSE Limited due to late submission of Quarterly Compliances	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**Signed By-**

**Directors**  
**Sd/-**  
**Mahendra Singh**

**Sd/-**  
**Asha Rani**

**Annexure – IV****SECRETARIAL AUDIT REPORT****[For the Financial Year ended on 31<sup>st</sup> March, 2015]****[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
**Gold Line International Finvest Limited**  
Flat No. 116, First Floor,  
Hemkunt Chamber, 89, Nehru Place  
New Delhi, Delhi-110019

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Gold Line International Finvest Limited (hereinafter called the '**Company**'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Gold Line International Finvest Limited (the '**Company**') for the financial year ended on March 31, 2015, according to the provisions of:

1. The Companies Act, 2013 (the '**Act**') and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;
3. The Depositories Act, 1996 and the regulations and bye-laws framed thereunder to the extent of Regulation 55A;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings: **Not Applicable**
5. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**'):-



- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999: **Not Applicable**
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **Not Applicable**
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: **Not Applicable**
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: **Not Applicable**
6. As informed and certified by the Management of the Company, there are no other laws, which are specifically applicable to the Company based on their sector/ industry.

We have also examined compliance with the applicable clauses of the following:-

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India: **Not Applicable for the financial year 2014-15;**
- (ii) The Listing Agreements entered into by the Company with the BSE Ltd.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *The Company has not complied with the provisions of Section 203 of the Companies Act, 2013 read with rule 8 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 in respect of appointment of Key Managerial Personnel i.e. Chief Financial Officer and Company Secretary;*
2. *The Company has not complied with the provisions of Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 in respect of appointment of Internal Auditor;*
3. *There were few instances where company has given late intimation to the Stock Exchanges in respect of declaration of quarterly, half yearly and yearly financial results, reconciliation of share capital audit reports pursuant to SEBI*

*Circular No – D&CC/FITTC/CIR – 16/2002 dated 31<sup>st</sup> March, 2014 read with Regulation 55A of the SEBI (Depositories and Participants) Regulation, 1996, disclosures pertaining to shareholding pattern pursuant to the provision of clause 35 of the Equity Listing Agreement and Compliance Certificates under Clause 47(C) of the Equity Listing Agreement of Stock Exchanges;*

4. *The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However company could not produce necessary records during the audit process.*

We further report that –

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has not performed any specific events / actions that having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For K.K. MISHRA & ASSOCIATES**

**Company Secretaries**

Sd/-

30<sup>th</sup> August, 2015

New Delhi

**Prashant Kumar**

Partner

Membership No: A32345 | C.P. No: 11888

Note: This report is to be read with our letter of even date which is annexed as Annexure-A, which forms an integral part of this report.

## ANNEXURE-A TO THE SECRETARIAL AUDIT REPORT

To,  
The Members,  
**Gold Line International Finvest Limited**  
Flat No. 116, First Floor,  
Hemkunt Chamber, 89, Nehru Place  
New Delhi, Delhi-110019

Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the Company;
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.;
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of procedures on random test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

**For K.K. MISHRA & ASSOCIATES**  
**Company Secretaries**  
Sd/-

**30<sup>th</sup> August, 2015**  
**New Delhi**

**Prashant Kumar**  
**Partner**  
**Membership No: A32345 | C.P. No: 11888**

CEO / CFO CERTIFICATION

I, Mahendra Singh, Executive Director responsible for the finance function certify that:

- (a) We have reviewed the financial statements and cash flow statement for the year ended March 31<sup>st</sup> 2015 and to the best of our Knowledge and belief:
  - (i) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:
  - (ii) These Statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of our Knowledge and belief, no transactions entered into by the Company during the year ended March 31<sup>st</sup> 2015 are fraudulent, illegal or violate the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- (d)
  - (i) There has not been any significant change in internal control over financial reporting during the year under reference.
  - (ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements
  - (iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: New Delhi  
Date: 31/08/2015

Sd/-  
Mahendra Singh  
Director  
DIN: 06437665

**AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE****The Members of Gold Line International Finvest Limited**

We have examined the compliance of conditions of Corporate Governance by Gold Line International Finvest Limited, for the year ended March 31<sup>st</sup> 2015 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**AGRAWAL GOYAL & CO.**  
**Chartered Accountants**

Sd/-  
(Saroj Kumar Thakur)  
Membership No. 524561  
Firm Regd.No. 004977C

Place : New Delhi  
Date : 31/08/2015

**M/S AGRAWAL GOYAL & CO.****CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITORS' REPORT**

**TO**  
**THE MEMBERS**  
**M/S GOLD LINE INTERNATIONAL FINVEST LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **GOLD LINE INTERNATIONAL FINVEST LIMITED** (CIN: L74899DL1992PLC050250) ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) Company does not have any branch office accordingly reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act are not applicable.

- d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

M/s Agrawal Goyal & Co.  
Chartered Accountants

Saroj Kumar Thakur  
Partner  
Membership No. 524561  
FRN. 004977C

Place: New Delhi  
Date: 30.05.2015



**Annexure to the Auditors' Report  
Companies (Auditor's Report) Order, 2015 ("the Order")**

The Annexure referred to in our report to the members of **GOLD LINE INTERNATIONAL FINVEST LIMITED** for the year Ended on 31<sup>st</sup> March 2015. We report that:

1. (a) Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion, is reasonable having regards to the size of the company and the nature of the assets. No discrepancies were noticed on such verification.
2. (a) Company does not have any inventory at the end of the year.  
  
(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
3. (a) Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.  
  
(b) in view of our comment in paragraph (a) above, clause (iii) (a) and (b) of paragraph 3 of the aforesaid order are not applicable to the company.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
5. Company has not accepted deposits from public. Hence provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, do not apply to this company.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the products manufactured/services rendered by the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Wealth tax, Sales tax, Excise Duty, Cess,

Employees' State Insurance and Investor Education and Protection Fund.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

(c) According to the records of the Company, there were no amount which were required to be transferred to investor education and protection fund. Therefore, the provision of clause 3 (viii) (c) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.

8. The company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses in such financial year and in the immediately preceding financial year.
9. In our opinion and according to the information and explanation given to us, the company has not take any loan from financial institution and bank hence clause 9 of the CARO 2015 is not applicable.
10. The Company has not given any guarantee for the loans taken by others from bank & financial Institutions.
11. In Our Opinion and according to the information and explanations given to us, the Company does not have any term loan.
12. Based upon the audit procedures performed and according to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

**M/s Agrawal Goyal & Co.**  
**Chartered Accountants**

**Saroj Kumar Thakur**  
**Partner**  
**Membership No. 524561**  
**FRN. 004977C**

**Place: New Delhi**  
**Date: 30.05.2015**

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Balance Sheet as at 31st, March 2015

*(Amount in Rs.)*

Particulars	Note No	Year Ended As At 31.03.2015	Year Ended As At 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	2	520,965,000.00	520,965,000.00
(b) Reserves and Surplus	3	5,229,806.28	1,222,223.21
(c) Money received against share warrants		-	-
<b><u>(2) Share application money pending allotment</u></b>			
(a) Share Application Maoney		-	-
<b><u>(3) Non-Current Liabilities</u></b>			
(a) Long-term borrowings	4	3,483,528.00	-
(b) Deferred tax liabilities (Net)	5	-	80,777.00
(c) Other Long term liabilities	6	-	500,000.00
(d) Long term provisions	7	-	-
<b><u>(4) Current Liabilities</u></b>			
(a) Short-term borrowings	8	-	-
(b) Trade payables	9	69,684,310.00	81,119,873.00
(c) Other current liabilities	10	23,082,750.00	58,755,059.00
(d) Short-term provisions	11	1,858,418.00	795,466.00
<b>Total</b>		<b>624,303,812.28</b>	<b>663,438,398.21</b>
<b>II.Assets</b>			
<b><u>(1) Non-current assets</u></b>			
<b><u>(a) Fixed assets</u></b>	12		
(i) Tangible assets		6,495,560.32	1,189,307.11
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	31,624,000.00	29,624,000.00
(c) Deferred tax assets (net)	14	2,476.00	-
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	16	87,000.00	-

<b>(2) Current assets</b>			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	11,526,482.00	8,000,000.00
(d) Cash and cash equivalents	20	3,865,800.36	8,204,805.10
(e) Short-term loans and advances	21	569,775,023.60	614,930,700.00
(f) Other current assets	22	927,470.00	1,489,586.00
<b>Total</b>		<b>624,303,812.28</b>	<b>663,438,398.21</b>
Significant Accounting Policies and notes from an integral part of accounts.	1		

As per our report of even date attached.

For AGRAWAL GOYAL & CO.

Chartered Accountants

Sd/-

CA Saroj Kumar Thakur

Partner

Membership No. : 524561

FRN: 004977C

Place : New Delhi

Date: 30.05.2015

For and on behalf of the Board of Directors

GOLDLINE INTERNATIONAL FINVEST LIMITED

Sd/-

Mahender Singh Bisht

(Director)

DIN : 06437665

Sd/-

Mahesh Chand

(Director)

DIN : 06463812

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Profit and Loss Account for the year ended 31st, March 2015

*(Amount in Rs.)*

Particulars	Note No	<u>Year Ended As At</u> <u>31.03.2015</u>	<u>Year Ended As At</u> <u>31.03.2014</u>
I. Revenue from operations		58,950,067.80	12,382,568.00
II. Other Income	23	21,586.00	-
<b>III. Total Revenue (I +II)</b>		<b>58,971,653.80</b>	<b>12,382,568.00</b>
<u>IV. Expenses:</u>			
Cost of materials consumed	24	39,151,740.00	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25	-	-
Employee benefit expense	26	5,274,083.00	3,185,255.00
Financial costs	27	124,282.88	3,315.56
Depreciation and amortization expense	28	917,614.78	410,253.23
Other expenses	29	7,759,063.07	6,416,429.00
<b>Total Expenses</b>		<b>53,226,783.73</b>	<b>10,015,252.79</b>
<b>V. Profit before exceptional and extraordinary items and tax.</b>	(III - IV)	5,744,870.07	2,367,315.21
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		5,744,870.07	2,367,315.21
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		5,744,870.07	2,367,315.21
<b>X. Tax expense:</b>			
(1) Current tax		1,858,418.00	795,466.00
(2) Deferred tax		(83,253.00)	26,086.00
(3) Income tax Adjustment		(37,878.00)	12,645.00

(4) Deferred tax Adjustment		-	-
<b>XI. Profit(Loss) from the period from continuing operations.</b>	(IX-X)	4,007,583.07	1,533,118.21
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		4,007,583.07	1,533,118.21
XVI. Earning per equity share:			
(1) Basic*		0.08	0.03
(2) Diluted		0.08	0.03

Significant Accounting Policies and notes from an integral part of accounts.

1

(\*Based on Weighted Average No. of Shares (NOTE- 1.xiii))

As per our report of even date attached.

For AGRAWAL GOYAL & CO.  
Chartered Accountants

Sd/-  
CA Saroj Kumar Thakur  
Partner  
Membership No. : 524561  
FRN: 004977C

Date: 30.05.2015

Place : New Delhi

For and on behalf of the Board of Directors  
GOLDLINE INTERNATIONAL FINVEST LIMITED

Sd/-  
Mahender Singh Bisht  
(Director)  
DIN : 06437665

Sd/-  
Mahesh Chand  
(Director)  
DIN : 06463812

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW  
DELHI-110019

CIN: L74899DL1992PLC050250

**Cash Flow Statement for the year ended 31st March, 2015***(Amount in Rs.)*

	Particulars	<u>Year Ended As At</u> <u>31.03.2015</u>	<u>Year Ended As At</u> <u>31.03.2014</u>
<b>1</b>	<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	5,744,870.07	2,367,315.21
	<i>Adjustment for:</i>		
	Depreciation & Amortisation Expenses	917,614.78	410,252.89
	Expenses Written off	562,116.00	562,116.00
	<b>Operating Profit before Working capital changes</b>	<b>7,224,600.85</b>	<b>3,339,684.10</b>
	<b><u>Changes in Working Capital:</u></b>		
	<i>Adjustments for (increase)/ decrease in operating assets:</i>		
	Trade & Other Receivables	(3,526,482.00)	13,365,000.00
	Other Current Assets	(87,000.00)	-
	<i>Adjustments for increase/ (decrease) in operating liabilities:</i>		
	Trade & Other Payables	(11,435,563.00)	(21,880,127.00)
	Other Current Liabilities	(35,672,309.00)	34,178,059.00
	<b>Net Changes in Working Capital</b>	<b>(50,721,354.00)</b>	<b>25,662,932.00</b>
	<b>Cash Generated from Operations</b>	<b>(43,496,753.15)</b>	<b>29,002,616.10</b>
	Direct Taxes (Paid)/ Refunds	757,588.00	255,200.00
	<b><u>Net Cash Flow from Operating Activities (A)</u></b>	<b><u>(44,254,341.15)</u></b>	<b><u>28,747,416.10</u></b>
<b>2</b>	<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale / (Purchase) of Investment	(2,000,000.00)	(9,260,000.00)
	Sale / (Purchase) of Fixed Assets	(6,223,868.00)	(189,600.00)
	Decrease (Increase) in Short Term Loans & Advances	45,155,676.40	(96,632,532.00)
	<b><u>Net Cash Flow from Investing Activities (B)</u></b>	<b><u>36,931,808.40</u></b>	<b><u>(106,082,132.00)</u></b>

<b>3</b>	<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of share capital and Proceeds from Share Application Money	-	-
	Increase in Other Long Term Liabilities	3,483,528.00	500,000.00
	Preliminary Expenses incurred	(500,000.00)	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>2,983,528.00</b>	<b>500,000.00</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(4,339,004.75)</b>	<b>(76,834,715.90)</b>
	D. Cash and cash equivalents at the beginning of the year / Period	8,204,805.10	85,039,521.00
	<b>E. Cash and cash equivalents at the end of the year/ Period</b>	<b>3,865,800.35</b>	<b>8,204,805.10</b>

As per our report of even date attached  
For AGRAWAL GOYAL & CO.  
Chartered Accountants

For and on behalf of the Board of Directors  
GOLDLINE INTERNATIONAL FINVEST LIMITED

Sd/-  
CA Saroj Kumar Thakur  
Partner  
Membership No. : 524561  
FRN: 004977C

Sd/-  
Mahender Singh Bisht  
(Director)  
DIN : 06437665

Sd/-  
Mahesh Chand  
(Director)  
DIN : 06463812

Date: 30.05.2015  
Place : New Delhi



CIN: L74899DL1992PLC050250

Notes Forming Part of the Balance Sheet

**Note :2 Share Capital**

Particulars	As at 31.03.2015	As at 31.03.2014
<b><u>AUTHORIZED CAPITAL</u></b>		
5,25,00,000 Equity Shares of Rs. 10/- each.	525,000,000.00	525,000,000.00
<b><u>ISSUED</u></b>		
5,20,95,500 Equity Shares of Rs. 10/- each.	520,965,000.00	520,965,000.00
<b><u>SUBSCRIBED &amp; PAID UP CAPITAL</u></b>		
5,20,95,500 Equity Shares of Rs. 10/- each.	520,965,000.00	520,965,000.00
<b>Total</b>	<b>520,965,000.00</b>	<b>520,965,000.00</b>

**Note: 2A Reconciliation of No. of shares**

Particulars	As at 31.03.2015	As at 31.03.2014
Number of Equity Shares at the beginning	52,096,500	52,096,500
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	<b>52,096,500</b>	<b>52,096,500</b>

**Note: 2B Details of Share holding more than 5% as at 31st March, 2015**

Name	Class of Share	No. of Share Holding	Percentage of Holding
Gracious Software Ltd.	Equity	2,903,760	5.57%

**Note : 3 Reserve & Surplus**

Particulars	As at 31.03.2015	As at 31.03.2014
	-	-
<b>Profit &amp; Loss Account</b>		
Balance at the beginning of the year	1,222,223.21	(310,895.00)
Add: Transfer of Surplus from the Statement of Profit & Loss	4,007,583.07	1,533,118.21
Less: Used for Bonus Shares	-	-
<b>Balance at the end of the year (A)</b>	<b>5,229,806.28</b>	<b>1,222,223.21</b>
<b>Securities Premium Account</b>		
Balance at the beginning of the year	-	-
Add: Received during the year	-	-
Less: Utilised During the year	-	-
<b>Balance at the end of the year (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+B)</b>	<b>5,229,806.28</b>	<b>1,222,223.21</b>

**Note : 4 Long Term Borrowings**

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Secured</b>		
Bonds / Debentures	-	-
<b>Term Loan</b>		
- From Bank	-	-
- From Other Parties	-	-
Car Loan	3,483,528.00	-
Deferred Payment Liabilities	-	-

Deposit	-	-
<b>Unsecured</b>		
Long Term Maturities of Finance lease obligation	-	-
Loans From Directors	-	-
<b>Other Loans</b>	-	-
<b>Total</b>	<b>3,483,528.00</b>	<b>-</b>

**Note : 5 Deferred Tax Liabilities (Net)**

Particulars	As at 31.03.2015	As at 31.03.2014
Deferred Tax Liability	-	80,777.00
<b>Total</b>	<b>-</b>	<b>80,777.00</b>

**Note : 6 Other Long Term Liabilities**

Particulars	As at 31.03.2015	As at 31.03.2014
Trade Creditors	-	-
Others	-	500,000.00
<b>Total</b>	<b>-</b>	<b>500,000.00</b>

**Note :7 Long Term Provisions**

Particulars	As at 31.03.2015	As at 31.03.2014
Provision from Employment Benefit	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 8 Short Term Borrowings**

Particulars	As at 31.03.2015	As at 31.03.2014
<b><u>Loan Repayable on Demand</u></b>		
- From Bank	-	-
- From Other Parties	-	-
Loans & Advances From Related Parties	-	-
Deposits	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 9 Trades Payable**

Particulars	As at 31.03.2015	As at 31.03.2014
Other Payables	69,684,310.00	81,119,873.00
<b>Total</b>	<b>69,684,310.00</b>	<b>81,119,873.00</b>

**Note : 10 Other current liabilities**

Particulars	As at 31.03.2015	As at 31.03.2014
Audit Fees Payable	15,000.00	10,000.00
Salary Payable	2,540,602.00	40,000.00
Other Current Liabilities	20,527,148.00	58,705,059.00
<b>Total</b>	<b>23,082,750.00</b>	<b>58,755,059.00</b>

**Note : 11 Short-term provisions**

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Provision From Employees Benefit</b>	-	-
<b>Others</b>		
Provision For Income Tax	1,858,418.00	795,466.00
<b>Total</b>	<b>1,858,418.00</b>	<b>795,466.00</b>

**Depreciation Chart as per companies Act' 2013 as on 31st March' 2015****Note : 12 Fixed Assets**

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value as on 01.04.2014	Addition during the year	Deduction during the year	Value as on 31.03.2015	Value as on 01.04.2014	Addition during the year	Deduction during the year	Value as on 31.03.2015	WDV as on 31.03.2015	WDV as on 31.03.2014
I	<b>Tangible Assets</b>										
1	Computer & Software	597,200.00	73,868.00	-	671,068.00	299,115.38	157,810.40	-	456,925.78	214,142.22	298,084.62
3	Furnitures & Fixtures	1,108,500.00	-	-	1,108,500.00	282,574.52	250,191.86	-	532,766.38	575,733.62	825,925.48
4	Office Equipment	81,500.00	-	-	81,500.00	16,203.00	29,383.65	-	45,586.65	35,913.35	65,297.00
5	Car	-	6,150,000.00	-	6,150,000.00	-	480,228.87	-	480,228.87	5,669,771.13	-
	<b>SUB TOTAL (A)</b>	<b>1,787,200.00</b>	<b>6,223,868.00</b>	<b>-</b>	<b>8,011,068.00</b>	<b>597,892.90</b>	<b>917,614.78</b>	<b>-</b>	<b>1,515,507.68</b>	<b>6,495,560.32</b>	<b>1,189,307.10</b>
II	<b>Intangible Assets</b>										
	<b>SUB TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total [A + B] (Current Year)</b>	<b>1,787,200.00</b>	<b>6,223,868</b>	<b>-</b>	<b>8,011,068.00</b>	<b>597,892.90</b>	<b>917,614.78</b>	<b>-</b>	<b>1,515,507.68</b>	<b>6,495,560.32</b>	<b>1,189,307.10</b>
	<b>(Previous Year)</b>	<b>1,597,600.00</b>	<b>189,600.00</b>	<b>-</b>	<b>1,787,200.00</b>	<b>187,640.00</b>	<b>410,252.90</b>		<b>597,892.90</b>	<b>1,189,307.10</b>	<b>1,409,960.00</b>

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW  
DELHI-110019

CIN: L74899DL1992PLC050250

Notes Forming Part of the Balance Sheet

**Note : 13 Non Current  
Investment**

Particulars	As at 31.03.2015	As at 31.03.2014
Investments (Non-Current)	31,624,000.00	29,624,000.00
<b>Total</b>	<b>31,624,000.00</b>	<b>29,624,000.00</b>

**Note : 14 Deferred Tax Assets  
(Net)**

Particulars	As at 31.03.2015	As at 31.03.2014
Deferred Tax	2,476.00	-
<b>Total</b>	<b>2,476.00</b>	<b>-</b>

**Note : 15 Long Term Loans and  
Advances**

Particulars	As at 31.03.2015	As at 31.03.2014
-------------	------------------	---------------------

**Capital Assets**

a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-

**Security Deposit**

a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	-	-
c) Doubtful	-	-

**Loans & Advances to related parties**

- -

**Other Loans & Advances****Total**

- -

**Note : 16 Other Non Current Assets**

Particulars	As at 31.03.2015	As at 31.03.2014
Long Term Trade Receivables		
<u>a) Secured, Considered Good</u>		
:	-	-
<u>b) Unsecured, Considered Good :</u>		
:	-	-
<u>c) Doubtful</u>		
:	-	-
- Security Deposit	87,000.00	-
<b>Total</b>	<b>87,000.00</b>	<b>-</b>

**Note :17 Current Investment**

Particulars	As at 31.03.2015	As at 31.03.2014
Investment in Equity	-	-
Investment in Preference Shares	-	-
Investment in Govt Securities	-	-
Investment in debentures & Bonds	-	-
Investment in Mutual Fund	-	-
Investment in Partnership Firm	-	-

Others	-	-
<b>Total</b>	-	-

**Note : 18 Inventories**

Particulars	As at 31.03.2015	31.03.2014
Raw Material	-	-
Work-in-Progress	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
Stores & Spares	-	-
Loose Tools	-	-
Other (Specify the nature)	-	-
Goods-in-transit	-	-
<b>Total</b>	-	-

**Note : 19 Trade Receivables**

Particulars	As at 31.03.2015	As at 31.03.2014
<b><u>Outstanding for more than six months</u></b>		
<b><u>a) Secured, Considered Good</u></b>		
∴	-	-
<b><u>b) Unsecured, Considered Good :</u></b>		
	-	-
<b><u>c) Doubtful</u></b>		
	-	-
<b><u>Others</u></b>		
<b><u>a) Secured, Considered Good</u></b>		
∴	-	-
<b><u>b) Unsecured, Considered Good :</u></b>		
	-	-
Sundry Debtors	11,526,482.00	8,000,000.00
Others Receivables	-	-
<b>Total</b>	<b>11,526,482.00</b>	<b>8,000,000.00</b>

**Note : 20 Cash & Cash  
Equivalent**



Particulars	As at 31.03.2015	As at 31.03.2014
<b><u>Cash-in-Hand</u></b>		
Cash Balance	1,636.14	3,306,097.13
<b>Sub Total (A)</b>	<b>1,636.14</b>	<b>3,306,097.13</b>
<b><u>Bank Balance</u></b>		
<b><u>Bank Balance (With Schedule Bank)</u></b>		
Balance With Scheduled Banks (ICICI BANK)	3,864,164.22	4,898,707.97
<b>Sub Total (B)</b>	<b>3,864,164.22</b>	<b>4,898,707.97</b>
<b>Total [ A + B + C ]</b>	<b>3,865,800.36</b>	<b>8,204,805.10</b>

**Note : 21 Short Terms Loans and Advances**

Particulars	As at 31.03.2015	As at 31.03.2014
Loans & Advances from related parties		
<u>a) Secured, Considered Good</u>	-	-
<u>b) Unsecured, Considered Good :</u>	-	-
<u>c) Doubtful</u>	-	-
<b><u>Others</u></b>		
TDS	1,648,873.00	1,263,820.00
Loans & Advances	568,126,150.60	613,666,880.00
<b>Total</b>	<b>569,775,023.60</b>	<b>614,930,700.00</b>

**Note : 22 Other Current Assets**

Particulars	Rs.	As at 31.03.2015	Rs.	As at 31.03.2014
<b><u>Preliminary Expenses</u></b>	1,409,568.00		1,931,677.00	-
Add : Exp. in Current Year	-		-	

	<u>1,409,568.00</u>		<u>1,931,677.00</u>	
Less: (W/off)	<u>522,108.00</u>	887,460.00	<u>522,109.00</u>	1,409,568.00
<b>Issue Expenses</b>	80,018.00		120,025.00	
Less: (W/off)	<u>40,008.00</u>	40,010.00	<u>40,007.00</u>	80,018.00
<b>Total</b>		<b>927,470.00</b>		<b>1,489,586.00</b>

**Note : 23 Other Income**

Particulars	As at 31.03.2015	As at 31.03.2014
<b>INCOME (OTHERS)</b>		
Income Others	21,586.00	-
<b>Total</b>	<b>21,586.00</b>	<b>-</b>

**Note : 24 Cost of Material Consumed**

Particulars	As at 31.03.2015	As at 31.03.2014
Purchases	38,352,220.00	-
Freight Charges	799,520.00	-
<b>Total</b>	<b>39,151,740.00</b>	<b>-</b>

**Note : 25 Change in Inventories**

Particulars	As at 31.03.2015	As at 31.03.2014
Closing Stock	-	-
Opening Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 26 Employment Benefit Expenses**

Particulars	As at 31.03.2015	As at 31.03.2014
Salary	5,274,083.00	3,185,255.00
<b>Total</b>	<b>5,274,083.00</b>	<b>3,185,255.00</b>

**Note : 27 Financial Cost**

Particulars	As at 31.03.2015	As at 31.03.2014
Bank Charges	898.88	3,315.56
Intt on Car Loan	123,384.00	-
<b>Total</b>	<b>124,282.88</b>	<b>3,315.56</b>

**Note : 28 Depreciation & Amortised Cost**

Particulars	As at 31.03.2015	As at 31.03.2014
Depreciation	917,614.78	410,253.23
<b>Total</b>	<b>917,614.78</b>	<b>410,253.23</b>

**Note : 29 Other Expenses**

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Administrative Expenses:</b>		
Advertisement Expenses	580,061.00	28,050.00
Audit Fees	15,000.00	10,000.00
Business Promotions	617,304.00	557,120.00
Consultancy Charges	-	50,365.00
Convayance Expenses	175,344.00	196,170.00
Electricity Charges	174,200.00	163,600.00
Listing Expenses	605,903.00	850,059.00
Commission	2,595,250.00	150,000.00
Filling Fees	178,691.00	644,393.00
Legal Expenses	-	-

Office Exps	88,594.10	-
Misc. Exp.	172,093.00	35,936.00
Postage and Courier Expenses	38,960.97	53,793.00
Printing & Stationary	95,276.00	221,582.00
Professional Charges	482,551.00	2,095,225.00
Rent	136,000.00	-
Repair & Maintanance	68,500.00	33,980.00
Staff Welfare	699,864.00	387,746.00
Telephone Expenses	97,208.00	108,065.00
Tour & Travelling Expenses	370,127.00	263,629.00
Web Charges	6,020.00	4,600.00
Preliminary Expenses W/O	522,108.00	522,109.00
Issue Expenses W/o	40,008.00	40,007.00

**Total****7,759,063.07****6,416,429.00**

As per our report of even date attached.

**For AGRAWAL GOYAL & CO.**

**Chartered Accountants**

**Sd/-**

**CA Saroj Kumar Thakur**

**Partner**

**Membership No. : 524561**

**FRN: 004977C**

**Date: 30.05.2015**

**Place : New Delhi**

**For and on behalf of the Board of Directors**

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

**Sd/-**

**Mahender Singh Bisht**

**(Director)**

**DIN : 06437665**

**Sd/-**

**Mahesh Chand**

**(Director)**

**DIN : 06463812**

**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2015****Note No. 1: SIGNIFICANT ACCOUNTING POLICIES****1.i Basis of Preparation of Financial Statements**

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

**1.ii Revenue Recognition :**

Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.

**1.iii Treatment of Expenses :**

All expenses are accounted for on accrual basis.

**1.iv Fixed Assets:**

Fixed Assets are stated at historical cost, less depreciation. Costs of fixed assets include taxes, duties, freight and other expense incidental and related there to the construction, acquisition, and installation of respective assets.

**1.v Inventories :**

Company does not have inventories at the end of year.

**1.vi Depreciation / Amortization :**

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

Depreciation upto 31.03.2014 was provided on WDV method on prorata basis at the rates prescribed in schedule XIV to the Companies Act, 1956.

Due to transition from schedule XIV to schedule II, depreciation on assets existing as on 31.03.2014, has been provided in such a way so that assets should be depreciated after considering salvage value of five percent of original cost of the assets over a useful life of assets as prescribed under schedule II of the companies Act, 2013.

Assets of which useful life has already been expired but depreciation charged till previous financial year was less than 95% of original cost of the assets, difference of 95% of Original Cost and depreciation charged till last year, has been charged to profit and loss account as depreciation, if any.

Assets on which depreciation has already been charged above of 95% of Original Cost of the assets till previous financial year and written down value of the assets is less than 5% of Original Cost, salvage value has been considered remaining WDV as on first day of current financial year.

**1.vii Taxes on Income :**

- a. Provision for current tax has been made as per the provisions of Income Tax Act, 1961.
- b. Deferred tax has been recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

**1.viii Earning Per Share :**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**1.ix Transaction in Foreign Currency:**

No foreign Currency Transaction has made during the year.

**1.x. Investments :**

Long term investments are carried at cost. However, provision is made for diminution in value (if any), other than temporary, on an individual basis.

**1.xi Accounting for Provisions, Contingent Liabilities and Contingent Assets :**

Provisions, if any are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006. Contingent Assets are not recognized in the financial statements.

**1.xii Related Party Disclosure:**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S No.	Name of the Related Party	Relationship
1	Mahendra Singh	Key Managerial Personnel
2	Gracious Software Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence

- Transactions during the year with related parties:

S No.	Nature of Transactions	Subsidiaries/ Beneficiary	Associates	Key Managerial Personnel	Others	Total

1	Loans and Advances	-	-	-	<b>16,012 Cr.</b> <i>620.00 Dr.</i>	<b>16,012 Cr.</b> <i>620.00 Dr.</i>
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Note: Figures in italic represent Previous Year's amounts.

**1. xiii Earning Per Share:**

Particulars	As at 31.03.2015
Net profit after tax available for Equity Shareholders (Rs.) (A)	4,007,583.07
Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	52,096,500
Dilutive potential Equity Shares (Nos.)	-
Dilutive shares outstanding (Nos.) (C)	52,096,500
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.077
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.077

**As per our report of even date attached**

**For AGRAWAL GOYAL & CO.**

**Chartered Accountants**

**Sd/-**

**CA Saroj Kumar Thakur**

**Partner**

**Membership No. : 524561**

**FRN: 004977C**

**Date: 30.05.2015**

**Place : New Delhi**

**For and on behalf of the Board of Directors  
GOLDLINE INTERNATIONAL FINVEST  
LIMITED**

**Sd/-**

**Mahender Singh Bisht**

**(Director)**

**DIN : 06437665**

**Sd/-**

**Mahesh Chand**

**(Director)**

**DIN : 06463812**



## GOLD LINE INTERNATIONAL FINVEST LIMITED

Regd. Office: Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019

Phone : 011-32931123; Email : [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com); Website : [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com)

CIN No. L74899DL1992PLC050250

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered address:	
Folio No./Client Id.:	DP ID:
E-mail Id:	

as my/ our proxy to attend and vote( on a poll) for me/us and on my/our behalf at the 23<sup>rd</sup> Annual General Meeting of the company, to be held on the Wednesday, 30<sup>th</sup> day of September at 9:30 a.m. at Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	I/we assent to the Resolution (FOR)	I /we dissent to the Resolution (AGAINST)
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2015		
2.	Re-appointment of M/s Agrawal Goyal & Co., Chartered Accountants (Firm Registration number 004977C), as Statutory Auditors & fixing their remuneration		
3.	To appoint Ms. Asha Rani(DIN: 06842453) as Director		
4.	To appoint Mr. Ashish Kumar (DIN: 07100211) as an Independent Director		

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_ day of \_\_\_ 20\_\_\_

Affix Revenue Stamps
-------------------------

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder  
across Revenue Stamp

## Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

## ELECTRONIC VOTING PARTICULARS

EVEN (Remote E -Voting Event Number)	USER ID	PASSWORD

Notes: 1) Each equity share of the Company carries one vote.

2) Please read carefully the instructions printed overleaf before exercising the vote.





## ATTENDANCE SLIP

## GOLD LINE INTERNATIONAL FINVEST LIMITED

Regd. Office: Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019

Phone : 011-32931123; Email : [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com); Website : [www.goldlineinternationaltd.com](http://www.goldlineinternationaltd.com)

CIN No. L74899DL1992PLC050250

Full name of the members attending \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_ No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 23<sup>rd</sup> Annual General Meeting of the Goldline International Finvest Ltd. at Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi, on Wednesday, the 30<sup>th</sup> Sep, 2015 at 9:30 A.M.

**(Member's/Proxy's Signature)**

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

**BOOK POST**

Mr./Mrs .....

*If not delivered, please return to :*

**GOLDLINE INTERNATIONAL FINVEST LIMITED**




**CIN: L74899DL1992PLC050250**

**Registered office:**

FLAT No. 116, FIRST FLOOR,  
HEMKUNT CHAMBER, 89, NEHRU PLACE  
NEW DELHI-110019

# FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the company	GOLD LINE INTERNATIONAL FINVEST LIMITED
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2015
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"> <li>• CEO/Managing Director</li> </ul>	
	<ul style="list-style-type: none"> <li>• CFO</li> </ul>	
	<ul style="list-style-type: none"> <li>• Auditor of the company</li> </ul>	
	<ul style="list-style-type: none"> <li>• Audit Committee Chairman</li> </ul>	