



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

To,

Date: 12.11.2017

Department of Corporate Services,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Security Code: 538180, Security ID: GOLDLINE

Subject: Submission of Annual Report for 2016-17

Please Find enclosed herewith Annual Report for the Financial Year 2016-17, as pursuant to Regulation 34 (1) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly update the same in your Records.

Thanks & Regards

For GOLD LINE INTERNATIONAL FINVEST LIMITED


PROMOD PANDA
Director

Enclosed: A/a

Registered Office : Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019

Phone : 011-65670016; Email : goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com



ANNUAL REPORT (2016-17)

GOLD LINE INTERNATIONAL FINVEST LIMITED

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CORPORATE INFORMATION

BOARD OF DIRECTORS	Mr. Promod Panda	Non -Executive and Non -Independent
	Mr. Ashish Kumar	Non- Executive and Independent Director
	Ms. Archana Devi	Non -Executive and Non -Independent Director
	Mr. Arun Kumar Das	Non- Executive and Independent Director
	Ms. Mamta	Non Executive and Independent Director

CORPORATE IDENTIFICATION NUMBER

L74899DL1992PLC050250

REGISTERED OFFICE

Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place, Delhi – 110019
Ph: 011- 65670016
Email: goldline2000@yahoo.com
Website: www.goldlineinternationaltd.com

BANKERS

ICICI Bank Limited

STATUTORY AUDITORS

M/s Nishant Alok, Chartered Accountants
FRN: 029014N
B-9, OPPOSITE RAJORI GARDEN POLICE STATION DDA MARKET VISHAL
ENCLAVE DELHI-110027

**REGISTRAR & SHARE
TRANSFER AGENT**

Bigshare Services (P) Ltd.
4/E 8, First Floor, Jhandewalan Extention, New Delhi-110055
Tel.: 011-23522373
E-mail: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

ANNUAL GENERAL MEETING

Friday, 27th September, 2017 at 9:00 A.M.
Navkar Tirth Atisey, village Neelwal,
Near Mahaviday Ksetra
Ghervra More, Rohtak Road Delhi



GOLDLINE INTERNATIONAL FINVEST LIMITED

Registered Office : Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019
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CIN No. L74899DL1992PLC050250

NOTICE OF 25th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 25th ANNUAL GENERAL MEETING of the Members of Gold Line International Finvest Limited will be held on Wednesday, the 27th Day of September, 2017 at 9:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet of the Company as at March 31, 2017, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of Mr. Parmod Panada, who retires by rotation and being eligible offer himself for re – appointment.
3. To Appoint a Director in place of Ms. Archana Devi, who retires by rotation and being eligible offer herself for re – appointment.
4. To ratify the appointment of **M/s. Nishant Alok & Co., Chartered Accountants**, as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 30th Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS:

5. **To appoint Mr. Arun Kumar Das (DIN: 07560982) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

“RESOLVED THAT Arun Kumar Das (DIN: 07560982) who was co-opted as an Additional Director on the board of the company with effect from 28th February 2017 and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received from a member along with requisite deposit proposing his candidature for the office of a Director on the Board of the Company, be and is hereby appointed as a director on the Board, liable to retire by rotation.”

6. **To appoint Ms. Mamta (DIN: 07764332) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 160, 149, 152 and all other applicable provisions and Schedule IV to the Companies Act, 2013, the Companies (Appointment the Companies (Appointment and Qualifications of Directors) Rules, 2014, as may be amended, from time to time and the Listing Agreement, Ms. Mamta (DIN: 07764332), who was appointed as an Additional Director with effect from 14th March, 2017, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five consecutive years commencing from 14th March, 2017.”

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD
Sd/-
PROMOD PANDA
Director
DIN: 07421931**

Place: New Delhi
Date: 01/09/2017

NOTES:

1. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special businesses set out in the notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

3. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Bigshare Services (P) Ltd. at E4/8, First Floor, Jhandewalan Extension, New Delhi-110055. Members holding shares in electronic form may update such details with their respective Depository Participants.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 23rd September, 2017 to 26th September, 2017 (both days inclusive).
6. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
7. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
8. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
9. The instructions for shareholders voting electronically are as under:

INSTRUCTIONS**1. Voting through electronic means**

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Wednesday, September 27, 2017 at 09.00 A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL)
- II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

- III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The remote e-voting period commences on 24th September, 2017 (9:00 am) and ends on 26th September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

VI. **The process and manner for remote E- voting electronically are as under:-**

A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)) :

- (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
- (iii) Click on shareholder-Login.
- (iv) Put user ID and password as initial password noted in step (i) above. Click login.
- (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) Home page of e-voting opens, click on e-voting : Active Voting cycles.
- (viii) Select " EVEN" Of **GOLD LINE INTERNATIONAL FINVEST LTD.**
- (ix) Now you are ready for remote E-voting as cast vote page opens.
- (x) Cast your vote by selecting appropriate option and click on ""Submit" and also "Confirm" when prompted.
- (xi) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xii) Once you have voted on the resolution, you will not be allowed to modify your vote
- (xiii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to himanshualagh2008@gmail.com with a copy marked to evoting@nsdl.co.in.

In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy) :

- (i) Initial password is provided as below in the proxy form:

EVEN(Remote E-Voting Event number)	USER ID	PASSWORD

- (ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

- VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.
- VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IX. The remote e-voting period commences on 24.09.2017 and ends on 26.09.2017. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September, 2017, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by ballot form.
- X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 20th September, 2017.
- XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 20th September, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or goldline2000@yahoo.com. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Himanshu Alagh, Company Secretary, Proprietor Himanshu Alagh & Associates, Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the

presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.goldlineinternationaltd.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD
Sd/-
PROMOD PANDA
Director
DIN: 07421931**

**Place: New Delhi
Date: 01/09/2017**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ITEM NO. 3

Mr. Arun Kumar Das, who was appointed as an Additional Director of the Company with effect from 28th February, 2017, in terms of Section 161 of the Companies Act, 2013, he holds office until the date of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Arun Kumar Das for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Mr. Arun Kumar Das is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 3 of the Notice for approval of the Members.

The Board recommends the resolution for your approval. Mr. Arun Kumar Das is interested in the resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolution.

ITEM NO. 4

Ms. Mamta was appointed as an Additional Director with effect from 14.03.2017, Pursuant to Section 149 of the Companies Act, 2013 (new act) read with the Rules made thereunder, the Independent Directors shall hold office for a period of upto 5 consecutive years and shall not be liable to retire by rotation. He may be appointed for a maximum of two consecutive terms of upto 5 years each.

She is Independent director of the company and has been holding the office of Directorship. The Company has received notices in writing from a member along with the deposit of requisite amount under section 160 of the Act proposing the candidature of her appointment as Independent Directors of the Company. She is not disqualified from being appointed as Directors in terms of Section 164 of the Act and has given her consent to act as Director. The Company has also received declarations from him that he meet with the criteria of independence as prescribed under Section 149(6) of the Act and the Listing agreement.

The Board considered the independence of her in terms of Section 149 and Schedule IV to the Companies Act, 2013 and the Listing Agreement and was of the view that she fulfills the criteria of independence as mentioned in the above provisions and can be appointed in the above provisions and can be appointed as Independent Directors

Ms. Mamat is interested in their respective resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

Ms. Mamta is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommend the resolution set out in the Notice for approval of the Members.

The Board recommends the resolution for your approval. None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

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By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD
Sd/-
PROMOD PANDA
Director
DIN: 07421931

Place: New Delhi
Date: 01/09/2017

ANNEXURE II TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Promod Panda
Age	31 Years
Qualifications	Graduate
Experience	3 years
Terms and conditions of appointment including details of remuneration	Ms. Promod Panda will hold the office as Non- Executive Director of the Company. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	15.03.2016
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2016-17	11
Other directorship, membership / chairmanship of committees of other board	Director/Designated partner in: Vinodpromod Corporate Solutions Llp
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

Name	Archna Devi
Age	35 Years
Qualifications	Graduate
Experience	2 years
Terms and conditions of appointment including details of remuneration	Ms. Archna Devi will hold the office as Non- Executive Director of the company. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	17.09.2015
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2016-17	11
Other directorship, membership / chairmanship of committees of other board	Director/Designated partner in: GRACIOUS SOFTWARE LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

Name	ARUN KUMAR DAS
Age	37 years
Qualifications	Graduate
Experience	15 years
Terms and conditions of appointment including details of remuneration	Mr. Arun Kumar Das is appointed as Non Executive Director. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	28/02/2017
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2016-17	2
Other directorship, membership / chairmanship of committees of other board	Director/Designated partner in: DE MODA FASHION N STYLE LLP
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

Name	MAMTA
Age	27 years
Qualifications	Graduate
Experience	3 years
Terms and conditions of appointment including details of remuneration	Ms. Mamta will hold the office of Independent Director for a period of five Years commencing from 14 th March 2017. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	14/03/2017
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2016-17	1
Other directorship, membership / chairmanship of committees of other board	N.A
Justification for appointment of Independent Director	<p>The appointment will be for the period mentioned against their respective names ("Term"). The Company may disengage Independent Directors prior to completion of the Term subject to compliance of relevant provisions of the 2013 Act.. As Independent Directors, they will not be liable to retire by rotation. Reappointment at the end of the Term shall be based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Board and the shareholders. The reappointment would be considered by the Board based on the outcome of the performance evaluation process and the directors continuing to meet the independence criteria</p> <p>Appointment of Independent Director shall be done in accordance with the all the applicable laws of Companies Act 2013 and Listing Agreement entered by the Company with BSE Limited.</p>
Performance evaluation report	NA

DIRECTORS' REPORT

To
The Members,
GOLD LINE INTERNATIONAL FINVEST LIMITED

Your Directors have pleasure in presenting before you the 25th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

(Amt in Rs.)

FINANCIAL RESULTS

S. No.	Particulars	2016-17	2015-16
1.	Total Income/Loss	41,372,396.00	37,788,916.56
2.	Less: Total Expenses	40,348,847.81	33,104,615.94
3.	Profit Before Tax	1,023,548.19	4,684,300.62
4.	Current Tax	3,16,276.00	13,54,529.00
5.	Profit/Loss after Tax	707,272.19	3,329,771.62

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 41,372,396.00/- as against income of Rs. 37,788,916.56/- in 2015-16. Profit after taxation for the financial year ended on 31st March, 2017 decreased to Rs. 707,272.19/- as against the profit of Rs. 3,329,771.62/- in the previous year.

RESERVE AND SURPLUS

Current year profit of Rs.707,272.19/- is being transferred to the reserve and surplus.

DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2016-17.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

SUB-DIVISION OF SHARE CAPITAL

During the year under review 2016-17, The Board of Directors in its meeting held on August 25, 2016, approved sub-division of each equity shares of the Company of face value of Rs.10/- each to face value of Rs.1/- each and consequent alteration in Capital Clause of Memorandum of Association of the Company as per the provisions of Section 61 of the Companies Act, 2013, approval of the shareholder has been accorded for sub-division of shares and Consequent alteration in Capital clause of Memorandum of Association of the Company in the last Annual General Meeting held on 28.09.2016.

"The Authorized Share Capital of the Company is Rs. 52,51,00,000 (Rupees Fifty Two Crore Fifty one Lakh only) divided into 52,51,00,000 Equity Shares of Rs. 1/- (Rupee One) each."

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as annexure I.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

RISK MANAGEMENT POLICY

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2017, provision of section 129 of the Companies Act, 2013 is not applicable.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2016-17 (Rs. In Lakhs)	% increase in Remuneration in FY 2016-17**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.
2.	Ms. Neelam Periwal, CS	20,000	NA	N.A.	N.A.

The number of permanent employees as on 31st March 2017 was 5.

Average of remuneration of employees excluding KMPs – Nil

No employee's remuneration for the year 2016-17 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017 -NOT APPLICABLE

STATUTORY AUDITORS

In Terms of the provisions of Section 139 of the Companies Act, 2013, the appointment of M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N), as the Statutory Auditors of the Company, is placed for ratification to hold office from the conclusion of this Annual General Meeting until the conclusion of the 30th Annual General Meeting. The said re-appointment is subject to ratification by the members at every Annual General Meeting.

The Board has recommended ratification of appointment of M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N) by the shareholders in the forthcoming Annual General Meeting as required under Section 139 of the Companies Act, 2013, to the effect that their re-appointment if made, will be within the limits as prescribed under the provisions thereof. Your Directors recommend their re-appointment as the Statutory Auditors of the Company.

AUDITORS' REPORT

The Board has duly examined the Statutory Auditor Report to the Accounts, which is self-explanatory. Clarifications, wherever necessary have been included in the Notes to accounts section of the financial statements of this Annual Report. The Report does not contain any qualification or adverse remark

CHANGE OF REGISTERED OFFICE

During the period, there is no change in the registered office of the company.

CORPORATE GOVERNANCE REPORT

In terms of the provisions of Regulation 15 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 and Listing Agreement of the company with Stock exchange the Report on Corporate Governance is attached to the report as an Annexure II.

Certificate from the Statutory Auditors of the company M/s. Nishant Alok & Co., Chartered Accountants, confirming the compliance with the conditions of Corporate Governance as stipulated under Regulation 15 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 is attached to this report.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form no. MGT - 9 has been annexed to the Report, as Annexure-III.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES:**a) Changes in Directors and Key Managerial Personnel**

During the year under review, Mr. Arun Kumar Das has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from February 28, 2017 and proposed to be designated to Director in this Annual General Meeting to accord the approval of the shareholders and Mr. Uma Shankar, one of the Director of the company has resigned from the post with effect from February 28, 2017

Later on Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders.

Ms. Neelam Periwal, Compliance Officer and Company secretary of the Company has resigned with effect from 31.05.2016.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

c) Formal Annual Evaluation of Board

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

a. BOARD MEETINGS

During the year Nine 9 Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	27.05.2016	4	4
2.	31.05.2016	4	4
3.	12.08.2016	4	4
4.	25.08.2016	4	4
5.	02.09.2016	4	4
6.	12.11.2016	4	4
7.	13.02.2017	4	4
8.	28.02.2017	4	4
9.	14.03.2017	5	5

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met during the financial year 2016-17 on 27.05.2016, 12.08.2016, 12.11.2016 and 13.02.2017 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Archana Devi	Member	Non Executive and Non Independent Director
*Mr. Uma Shanker	Member	Non Executive and Independent Director
**Ms. Mamta	Member	Non Executive and Independent Director

*Mr. Uma Shankar, one of the Directors of the company has resigned from the post with effect from February 28, 2017

**Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders.

COMPOSITION AND MEETINGS OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. Stakeholder Relationship Committee met during the financial year 2016-17 on 27.05.2016, 14.07.2016, 12.08.2016, 12.11.2016 and 13.02.2017 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Archana Devi	Member	Non Executive and Non Independent Director
*Mr. Uma Shanker	Member	Non Executive and Independent Director
**Ms. Mamta	Member	Non Executive and Independent Director

*Mr. Uma Shankar, one of the Directors of the company has resigned from the post with effect from February 28, 2017

**Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders.

NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements of Section 178 prescribed under the provisions of the Companies Act, 2013.

During the financial year 2016-17, the details of the meeting of the Nomination and Remuneration Committee were held 20.05.2016, 12.08.2016, 12.11.2016 and 13.02.2017 are given below

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Archana Devi	Member	Non Executive and Non Independent Director
*Mr. Uma Shanker	Member	Non Executive and Independent Director
**Ms. Mamta	Member	Non Executive and Independent Director

*Mr. Uma Shankar, one of the Directors of the company has resigned from the post with effect from February 28, 2017

**Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report and also posted on the website of company

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. There was no complaint on sexual harassment during the year under review.

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

SECRETARIAL AUDIT REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Sanjay Jha, Proprietor of Snjay Kumar Jha & Associates, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No.MR-3 has been enclosed as Annexure II.

With reference to the qualifications, we wish to explain that Ms. Neelam Periwal, Compliance Officer and Company secretary of the Company has resigned with effect from 31.05.2016 and the company is looking for the suitable candidate for the post of Company Secretary and Chief Financial Officer. As far as concerned with late intimations and late filing that will be taken care in the future. Due to some inadvertent mistake Place of AGM for the financial year ended on 31ST March, 2016 wrongly mentioned in MGT-15. The Company will take care all these mistakes in future.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975.

During the year under review, relationship with the employees is cordial.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. - **NOT APPLICABLE**
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: New Delhi
Date: 01/09/2017

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED
Sd/-
Archana Devi
Director
DIN: 07291299

Sd/-
Ashish Kumar
Director
DIN: 07100211

ANNEXURE - I**MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT**

The Board takes pleasure in presenting your Company's 25th Annual Report for the year 2016-17 along with the compliance report on corporate governance. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

The following Management Discussion and Analysis (MD &A) is intended to help the reader to understand the results of operation, financial condition of Gold line International Finvest Limited.

INDUSTRY STRUCTURE & DEVELOPMENT

Having started as an Investment Company, it has grown organically by building large network of Financial Consultancy. The main Business of our company is basically investments but as a strategy of going global we have started investment advisory services in India and abroad in order to undertake money market operations, treasury managements. We also act as administrators of different investment trust.

OUTLOOK

Company sought to increase workforce productivity by aligning corporate and individual goals that would result in improved business performance. Keeping in mind the requirement of growth and consolidation as well as opportunities arising we deal in selling, buying, acquiring and holding of shares, debentures, stocks, bonds, units etc.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and any other provisions as applicable, if any, Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and notes to these statements included in the Annual Report. MD & A is provided as a supplement to and should be read in conjunction with, our financial statements and the accompanying Notes to Financial Statements.

STRENGTH

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

RISK & CONCERNS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company strongly believes that internal control systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important development that could affect the Company's operations include a downtrend in the Industry – global or domestic or both, significant changes in political and economic environment in India, applicable statutes, litigations etc.

DISCLOSURES BY MANAGEMENT TO THE BOARD

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested directors do not participate in the discussion nor do they vote on such matters.

Place: New Delhi
Date: 01/09/2017

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED
Sd/-
Archana Devi
Director
DIN: 07291299

Sd/-
Ashish Kumar
Director
DIN: 07100211

ANNEXURE - II**REPORT ON CORPORATE GOVERNANCE**

In terms of Compliance to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Corporate Governance, your Company is complying with the guidelines. The report for current year is as follows:

1. COMPANY'S PHILOSOPHY

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed on an ongoing basis.

2. BOARD OF DIRECTOR'S

Composition and Category of Directors as of March 31, 2017 is as follows:

Category	No. of Directors	%
Executive Director	0	0.00
Non-executive and Non-independent Director	3	60
Non-executive Independent Director	2	40

Particulars of Directorships of other Companies**OTHER DIRECTORSHIPS**

Name of the Director	No. of the other Companies/ LLP in which he/she is Director	No. of the other Committees in which he/she is Director	Position
Ashish Kumar (Non Executive and Independent Director)	0	0	Director
Mamta* (Non Executive and Independent Director)	0	0	Director
Promod Panda* (Non Executive and Non Independent Director)	1	0	Director
Archana Devi (Non Executive and Non Independent Director)	1	2	Director
Arun Kumar Das (Non Executive and Non Independent Director)	1	0	Director

Attendance of each Director at the Board Meetings during the year 2016-17 and the last AGM

Name of Director	No. of Board Meetings Attended	Last AGM Attendance (Yes/No)
------------------	--------------------------------	------------------------------

Ashish Kumar	9	Yes
*Mamta	1	No
Pramod Panda	9	Yes
Archana Devi	9	Yes
**Arun Kumar Das	2	Yes
**Uma Shankar	7	No

*During the under review, Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders.

**Further, Mr. Arun Kumar Das has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from February 28, 2017 and proposed to be designated to Director in this Annual General Meeting to accord the approval of the shareholders and Mr. Uma Shankar, one of the Director of the company has resigned from the post with effect from February 28, 2017

3. COMMITTEES OF BOARD

1. AUDIT COMMITTEE

The Audit Committee of the Company consists of 3 Members. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience. Representative of Statutory Auditor is permanent invitee. Company Secretary acts as Secretary to the Committee.

During the year 2016-17 the Committee had 4 Meetings i.e. on 27.05.2016, 12.08.2016, 12.11.2016 and 13.02.2017. The Committee's powers and role are as stipulated by the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Attendance of each Member at the Audit Committee Meetings

Director	Position	Category	No. of Meetings Attended
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director	4
Mr. Archana Devi	Member	Non Executive and Non Independent Director	4
*Mr. Uma Shanker	Member	Non Executive and Independent Director	4
**Ms. Mamta	Member	Non Executive and Independent Director	Nil

*Mr. Uma Shankar, one of the Directors of the company has resigned from the post with effect from February 28, 2017

**Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders. The Chairman of the Audit Committee was present at the last Annual General Meeting.

ii) The terms of reference stipulated by the Board to the Audit Committee are as contained under Clause of the Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:

- ❖ Overseeing the Company's financial reporting process and the disclosure of its financial information so as to ensure that the financial statements depict a true and fair view of the Company's affairs.
- ❖ Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- ❖ Reviewing with management the Annual Financial Statements before submission to the board, focusing primarily on:

(i) Any changes in accounting policies and practices,

(ii) Major accounting entries based on exercise of judgment by Management,

(iii) Qualifications in draft Audit Report,

(iv) Significant adjustments arising out of Audit,

(v) The going concern assumption,

(vi) Compliance with Accounting Standards,

(vii) Compliance with Stock Exchange and legal requirements concerning financial statements and

(viii) Any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.

- ❖ Reviewing with the Management, External and Internal Auditors, the adequacy of Internal Control Systems.
- ❖ Reviewing the adequacy of Internal Audit Functions.
- ❖ Discussion with Internal Auditors any significant findings and follow up there on.
- ❖ Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.
- ❖ Discussion with External Auditors before the audit Commences, about the nature and scope of audit as well as the post-audit discussion to ascertain any area of concern.
- ❖ Reviewing the Company's financial and risk management policies. To look into the reasons for substantial defaults in the payment to the creditors.

2. NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, the Board in its meeting constituted the "Nomination and Remuneration Committee" and met 4 times on 20.05.2016, 12.08.2016, 12.11.2016 and 13.02.2017.

Composition

The composition of Remuneration Committee of the Board comprises of Three Directors as at 31st March, 2017:-. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
----------	----------	----------	--------------------------

Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director	4
Mr. Archana Devi	Member	Non Executive and Non Independent Director	4
*Mr. Uma Shanker	Member	Non Executive and Independent Director	4
**Ms. Mamta	Member	Non Executive and Independent Director	Nil

*Mr. Uma Shankar, one of the Directors of the company has resigned from the post with effect from February 28, 2017

**Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders. The Chairman of the Audit Committee was present at the last Annual General Meeting.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

REMUNERATION POLICY

The Company has paid remuneration of NIL to Executive cum Whole-Time Director. No remuneration has been paid by the company to Non-Executive Directors (in form of sitting fees and other expenses) during the year under review. The Company has also framed the remuneration policy and is updated on the Company's website.

During the period under review, No Salary has been paid to any Director.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

During the year the 5 Stakeholder Relationship Committee Meetings were held on 27.05.2016, 14.07.2016, 12.08.2016, 12.11.2016 and 13.02.2017. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director	5
Mr. Archana Devi	Member	Non Executive and Non	5

		Independent Director	
*Mr. Uma Shanker	Member	Non Executive and Independent Director	5
**Ms. Mamta	Member	Non Executive and Independent Director	Nil

*Mr. Uma Shankar, one of the Directors of the company has resigned from the post with effect from February 28, 2017

**Ms. Mamta has been appointed as the Additional Director with effect from March 14, 2017 and her appointment as Independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders. The Chairman of the Audit Committee was present at the last Annual General Meeting.

Name and Designation of Compliance Officer

Ms. Neelam Periwal, Company Secretary

Shareholder's Complaints

Nature of Complaint	Status
Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL
Number of Shareholders' Complaints Pending at the end of the year	NIL

WHISTLE BLOWER POLICY

Your Company has a vigil mechanism in place namely, Whistle Blower Policy (GWB) to provide platform to Directors and Employees to raise concerns regarding any discrimination, victimization, irregularity, misconduct, unethical matters and other unfair practices.

The Group Whistle Blower policy as approved by the Board of Directors is uploaded on the Company's website www.goldlineinternationaltd.com.

4. INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 13.02.2017, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

5. DISCLOSURES:

(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

- (b) Details of non compliance by the company, penalties and strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

6. GENERAL BODY MEETINGS

Location and time for the last three AGMs

Year	Date	Venue	Time	Special Resolution
2015-16	28.09.2016	Retreat Motel/Resort, Alipur Main G.T. Road, Near Palla Mod Delhi- 110036	09:30	Yes
2014-15	30.09.2015	Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi	09:30	Yes
2013-14	11.08.2014	G-6 Ground Floor, House No. 4346, Gali No-4C ,Ansari Road Daryaganj, New Delhi - 110002	11:30	Yes

*No Postal Ballot was conducted during the Year.

*No Extraordinary General Meetings was held during the Year 2016-17.

7. MEANS OF COMMUNICATION

Quarterly, half-yearly and annual financial results of the Company are communicated to the Stock Exchanges immediately after the same are considered by the Board and are published in the newspaper as per the provisions of SEBI (LODR) 2015. The results of the Company are also made available on the Company's website i.e. www.goldlineinternationaltd.com.

8. GENERAL SHAREHOLDER INFORMATION:

Registered Office	Flat No. 116, First Floor, Hemkunt Chamber, 89, Nehru Place, Delhi - 110019
(Address for correspondence)	
Annual General Meeting (Day, Date, time and venue)	Friday, 27 th September, 2017 at 9:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi
Financial Year	The Financial Year of the Company ends on 31 st March, 2017 each year
Book Closure Date	23 rd September, 2017 to 26 th September, 2017.
Listing on Stock Exchanges	BSE Limited
Security Code/Security ID	538180 / GOLDLINE (BSE Limited)
ISIN	INE204P01018
Demat of Shares	Available on National Securities Depository Ltd. (NSDL) and Central

Depository Services (India) Ltd. (CDSL)

79.43% of the Company's shares are in Dematerialised mode. Annual Custodial charges have been paid to both Depositories up to 31st March, 2017

Financial Calendar (Tentative)**Results for the quarter ending**

June 30, 2017	Upto 14 th August, 2017
September 30, 2017	Upto 14 th November, 2017
December 31, 2017	Upto 14 th February, 2018
March 31, 2018	Upto 30 th May, 2018

REGISTRAR AND TRANSFER AGENTS

Bigshare Services (P) Ltd. is registrar and transfer agent of the Company. Any request pertaining to investor relations may be addressed to the following address:

Bigshare Services (P) Ltd.

Address: 4/E 8, First Floor, Jhandewalan Extention, New Delhi-110055

Telephone No.: 011-23522373

Email id: bssdelhi@bigshareonline.com

Website: www.bigshareonline.com

Investor correspondence may also be addressed to:

Mr. PROMOD PANDA, Director

Flat No. 116, First Floor, Hemkunt Chamber,

89, Nehru Place, Delhi - 110019

Ph: 011-65670016; Fax: 011-65670016

Email: goldline2000@yahoo.com

Website: www.goldlineinternationaltd.com

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2017

Category	No. of Share Holders	No. of Shares Held	% of Share Holding
Promoters	2	3313760	6.36 %
Body Corporate	183	214428618	41.16%
Individuals	4810	303920168	58.34 %
HUF	0	0	0.00 %
Trusts	0	0	0.00%
Clearing Members	17	2616204	0.50 %

NRI	1	10	0.00 %
Total	5013	520965000	100.00

SHAREHOLDING PROFILE

Mode of holding	As on 31st March, 2017		
		No. of Shares	% to Equity
Demat		41,38,10,780	79.43
Physical		107154220	20.57
Total		52,09,65,000	100.00

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2017.

Share Holding Of Nominal Value of Rs	No. of Shareholders		No. of Shares	
From - To	Number	% Total	Number	%Total
1-5000	2933	47.18	478853	0.0919
5001-10000	129	3.27	1252580	0.2404
10001-20000	185	4.70	3522120	0.6761
20001-30000	114	2.89	3019378	0.5796
30001-40000	97	2.46	3677673	0.7059
40001-50000	409	10.39	20273350	3.89
50001-100000	556	14.12	49501109	9.50
100001 & Above	590	14.98	439239937	84.31
Total	5013	100.00	520965000	100.0000

Market price data: High/Low during the financial year 2016-2017

Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)
30-Mar-17	17.45	17.45	17.45	17.45	17	2	1	34
29-Mar-17	17.8	17.8	17.8	17.8	17.8	52000	10	925600
28-Mar-17	17.85	17.85	17.85	17.85	17.85	653900	47	11672115
27-Mar-17	17.55	17.55	17.5	17.55	17.53276	321990	66	5645375
24-Mar-17	17.25	17.25	17.25	17.25	17.25	194000	19	3346500
23-Mar-17	17	17	16.95	16.95	16.95003	148400	15	2515385
22-Mar-17	17.05	17.05	17	17	17.00001	841300	341	14302105
21-Mar-17	17.05	17.05	17.05	17.05	17.05	563802	48	9612824
20-Mar-17	17	17	16.4	16.75	16.7501	326709	37	5472409
17-Mar-17	16.7	16.7	16.7	16.7	16.7	292500	71	4884750
16-Mar-17	16.4	16.4	16.4	16.4	16.4	270000	25	4428000
15-Mar-17	16.1	16.1	16.1	16.1	16.1	223100	23	3591910
14-Mar-17	15.2	15.8	15.2	15.8	15.79967	378365	66	5978042
10-Mar-17	15.5	15.5	15.5	15.5	15.5	494700	178	7667850

09-Mar-17	14.95	15.2	14.95	15.2	15.19997	276560	12	4203704
08-Mar-17	14.95	14.95	14.95	14.95	14.95	376502	23	5628704
07-Mar-17	15.25	15.25	15.25	15.25	15.25	234000	18	3568500
06-Mar-17	15.6	15.6	15.55	15.55	15.58771	162430	16	2531911
03-Mar-17	15.3	15.3	15.3	15.3	15.3	86700	6	1326510
02-Mar-17	15.6	15.6	15.6	15.6	15.59999	118826	7	1853685
01-Mar-17	15.65	16	15.4	15.9	15.89038	69566	12	1105430
28-Feb-17	15.4	15.7	15.1	15.7	15.69775	262501	22	4120676
27-Feb-17	15.45	15.45	15.4	15.4	15.44954	76700	6	1184980
23-Feb-17	14.95	15.45	14.95	15.15	15.32659	250536	25	3839863
22-Feb-17	14.95	15.2	14.95	15.15	15.16106	393914	36	5972154
21-Feb-17	14.95	14.95	14.95	14.95	14.95	242014	45	3618109
20-Feb-17	14.95	14.95	14.95	14.95	14.5	2	1	29
17-Feb-17	14.95	14.95	14.95	14.95	14.8	5	1	74
10-Feb-17	14.95	14.95	14.95	14.95	14.5	2	1	29
09-Feb-17	14.95	14.95	14.95	14.95	14.5	2	1	29
08-Feb-17	14.95	14.95	14.95	14.95	14.8	5	1	74
07-Feb-17	14.95	14.95	14.95	14.95	14.95	30019	11	448784
06-Feb-17	14.95	14.95	14.95	14.95	14.95	111509	45	1667059
03-Feb-17	14.95	14.95	14.95	14.95	14.94231	52	2	777
02-Feb-17	14.95	14.95	14.95	14.95	14.8	5	1	74
01-Feb-17	15	15	15	15	15	150010	52	2250150
31-Jan-17	15.3	15.3	15.3	15.3	15	1	1	15
30-Jan-17	15.3	15.3	15.3	15.3	15.3	129985	48	1988770
27-Jan-17	15.3	15.3	15.3	15.3	15.3	305017	50	4666760
24-Jan-17	15.45	15.45	15.45	15.45	15.44998	15005	8	231827
23-Jan-17	15.75	15.75	15.75	15.75	15.6	5	1	78
20-Jan-17	16.05	16.05	16.05	16.05	16	15	1	240
19-Jan-17	16.35	16.35	16.35	16.35	16.2	5	1	81
18-Jan-17	16.65	16.65	16.65	16.65	16.61905	21	3	349
17-Jan-17	16.95	16.95	16.95	16.95	16.94988	6205	2	105174
16-Jan-17	17.25	17.25	17.25	17.25	17.24999	46506	31	802228
13-Jan-17	17.6	17.6	17.6	17.6	17.59406	101	2	1777
12-Jan-17	17.95	17.95	17.95	17.95	17.9	10	1	179
11-Jan-17	18.3	18.3	18.3	18.3	18.2	5	1	91
10-Jan-17	18.65	18.65	18.65	18.65	18.65	30000	10	559500
09-Jan-17	19	19	19	19	19	2	2	38
06-Jan-17	19.35	19.35	19.35	19.35	19.34545	55	2	1064
05-Jan-17	19.7	19.7	19.7	19.7	19	1	1	19
04-Jan-17	20.1	20.1	20.1	20.1	20.09091	11	7	221
02-Jan-17	20.5	20.5	20.5	20.5	20.49999	97025	42	1989012
28-Dec-16	20.9	20.9	20.9	20.9	20.8	5	1	104
22-Dec-16	20.9	20.9	20.9	20.9	20.5	2	1	41

20-Dec-16	20.9	20.9	20.9	20.9	20.9	23210	15	485089
19-Dec-16	20.9	20.9	20.9	20.9	20.83333	6	2	125
16-Dec-16	20.9	20.9	20.9	20.9	20.5	2	1	41
15-Dec-16	20.9	20.9	20.9	20.9	20.89524	105	2	2194
08-Dec-16	20.9	20.9	20.9	20.9	20.9	50	1	1045
07-Dec-16	20.9	20.9	20.9	20.9	20.81818	11	2	229
06-Dec-16	20.9	20.9	20.9	20.9	20.8	5	1	104
01-Dec-16	20.9	20.9	20.9	20.9	20.9	10	1	209
30-Nov-16	21.2	21.2	21.2	21.2	21.2	55	2	1166
25-Nov-16	21.2	21.2	21.2	21.2	21.2	40	2	848
23-Nov-16	21.25	21.25	21.25	21.25	21.25	20	2	425
21-Nov-16	21.65	21.65	21.65	21.65	21.6	10	1	216
18-Nov-16	22.05	22.05	22.05	22.05	22	5	1	110
16-Nov-16	22.45	22.45	22.45	22.45	22.4	5	1	112
15-Nov-16	22.9	22.9	22.9	22.9	22.83333	6	2	137
11-Nov-16	23.35	23.35	23.35	23.35	23.34975	203	2	4740
09-Nov-16	23.8	23.8	23.8	23.8	23.8	30	2	714
08-Nov-16	23.6	24.45	23.6	24.25	24.26766	104020	17	2524322
07-Nov-16	24.05	24.05	24.05	24.05	24.05	100	1	2405
04-Nov-16	24.5	24.5	24.5	24.5	24.49834	301	2	7374
03-Nov-16	25	25	25	25	25	10	1	250
02-Nov-16	25.5	25.5	25.5	25.5	25.49565	115	3	2932
01-Nov-16	26	26	26	26	26	113	4	2938
30-Oct-16	26.5	26.5	26.5	26.5	26.4902	51	2	1351
28-Oct-16	26.5	26.5	26.5	26.5	26.5	1364	11	36146
27-Oct-16	270.2	270.2	270.2	270.2	270.1961	51	2	13780
26-Oct-16	275.7	275.7	275.7	275.7	275.6842	57	4	15714
25-Oct-16	281.3	281.3	281.3	281.3	281.2857	7	2	1969
24-Oct-16	287	287	287	287	287	10	1	2870
21-Oct-16	293	293	292.85	292.85	292.8499	5151	8	1508470
20-Oct-16	310.9	310.9	298.8	298.8	298.8299	41390	26	12368569
19-Oct-16	304.8	304.85	304.8	304.85	304.75	4	2	1219
09-Sep-16	298.9	298.9	298.9	298.9	298.75	4	1	1195
08-Sep-16	306.5	306.5	305	305	306.4075	30800	100	9437350
07-Sep-16	305.4	305.4	304	304	304.8989	17400	32	5305240
06-Sep-16	305	305.05	302	305	304.778	43765	68	13338608
02-Sep-16	305	305	305	305	305	3150	6	960750
01-Sep-16	304.95	305.05	304.95	305.05	305.0219	5877	11	1792614
31-Aug-16	307	310	304.9	304.95	306.5233	32550	42	9977335
30-Aug-16	306	306	306	306	306	3000	8	918000
29-Aug-16	309	309	306	306	307.1676	13115	21	4028503
26-Aug-16	308	310	308	308	308.0008	23699	28	7299312
25-Aug-16	310	310	310	310	310	11950	15	3704500

24-Aug-16	312	312	312	312	312	8150	9	2542800
23-Aug-16	312.15	312.15	312.15	312.15	312.15	7700	15	2403555
22-Aug-16	312.2	312.2	312	312.2	312.1842	36564	52	11414703
19-Aug-16	300.2	306.2	300.2	306.2	306.1862	6515	38	1994803
18-Aug-16	294.35	300.2	294.35	300.2	300.1371	16174	11	4854417
17-Aug-16	294.35	294.35	294	294.35	294.1909	9025	18	2655073
16-Aug-16	288.6	288.6	288.6	288.6	288.6	650	1	187590
12-Aug-16	288.6	288.6	283.95	288.6	288.3597	7053	10	2033801
11-Aug-16	283.95	283.95	283.95	283.95	283.95	30400	56	8632080
10-Aug-16	278.4	278.4	278	278.4	278.3044	31800	23	8850080
09-Aug-16	272.95	272.95	272.95	272.95	272.9499	5665	7	1546261
08-Aug-16	267.55	267.6	267.55	267.6	267.5893	17802	40	4763625
05-Aug-16	262.4	262.4	260	262.4	262.3776	2675	13	701860
04-Aug-16	258.1	258.15	258.1	258.15	258.1407	18850	42	4865952
03-Aug-16	253.1	253.1	253.1	253.1	253.1	34120	70	8635772
02-Aug-16	248.15	248.15	248	248.15	248.1211	30350	74	7530475
01-Aug-16	243.3	243.3	243.3	243.3	243.3	10200	18	2481660
29-Jul-16	238.55	238.55	238.55	238.55	238.5499	8150	15	1944182
28-Jul-16	225.45	234.65	225.45	234.65	234.1752	41069	28	9617343
27-Jul-16	230.05	230.05	230.05	230.05	230.05	12700	22	2921635
26-Jul-16	225.5	225.55	225.5	225.55	225.5325	19750	20	4454267
25-Jul-16	218	221.2	218	221.15	221.1534	32140	18	7107870
22-Jul-16	215	217	215	216.9	216.8958	22814	16	4948260
21-Jul-16	213	213	212.45	212.8	212.8442	17637	22	3753933
20-Jul-16	208.85	217.3	208.85	208.85	214.227	9150	6	1960177
19-Jul-16	213.1	213.1	213.1	213.1	213.1	9183	9	1956897
18-Jul-16	200.9	209.1	200.9	209.05	208.5081	14951	10	3117405
15-Jul-16	197.05	205	197.05	205	204.3299	13051	25	2666710
14-Jul-16	201.05	201.05	201.05	201.05	201.05	39266	30	7894429
13-Jul-16	205.15	205.15	205.15	205.15	205.1499	7003	8	1436665
12-Jul-16	209.3	209.3	209.3	209.3	209.3	2000	1	418600
07-Jul-16	213.55	213.55	213.55	213.55	213.5	4	1	854
05-Jul-16	217.9	217.9	217.9	217.9	217.6667	3	1	653
04-Jul-16	214.5	223.1	214.5	222.3	222.3023	46028	35	10232130
01-Jul-16	218.85	218.85	218.85	218.85	218.85	17901	42	3917633
28-Jun-16	223.3	223.3	223.3	223.3	223.2999	2001	4	446823
24-Jun-16	227.85	227.85	227.85	227.85	227	1	1	227
23-Jun-16	227.2	232.55	227.2	232.45	232.097	19900	18	4618730
22-Jun-16	230	232	230	231.8	231.2266	7150	10	1653270
21-Jun-16	228.5	228.7	227.9	227.9	228.4555	28424	38	6493619
20-Jun-16	216.3	224.7	216.3	224.45	223.0706	27943	58	6233262
17-Jun-16	220.7	220.7	220.7	220.7	220.7	25109	18	5541556
16-Jun-16	225.2	225.2	225.2	225.2	225.1995	1273	13	286679

15-Jun-16	229.9	229.9	229.5	229.7	229.6193	14339	40	3292511
14-Jun-16	232	232	231.9	231.9	231.961	8200	51	1902080
13-Jun-16	227.7	227.7	227.6	227.65	227.6543	16435	16	3741499
10-Jun-16	232.4	232.4	223.35	223.35	226.5821	8400	7	1903290
09-Jun-16	228	228	227.9	227.9	227.9007	4230	5	964020
08-Jun-16	228.8	228.9	228.8	228.85	228.8643	16240	16	3716757
07-Jun-16	231.9	231.9	227.7	229.9	230.7641	13480	11	3110700
06-Jun-16	232.4	232.4	227.3	232.3	231.2619	15390	65	3559120
03-Jun-16	225.35	231.9	225.35	231.9	230.3215	15880	33	3657505
02-Jun-16	229.9	229.9	229.9	229.9	229.9	5000	7	1149500
01-Jun-16	230.9	230.9	230.9	230.9	230.9	6900	11	1593210
31-May-16	227.85	232.5	227.85	232.35	232.0608	33450	50	7762435
30-May-16	232.5	232.5	232.5	232.5	232.5	100	3	23250
27-May-16	229.15	229.15	229.15	229.15	229	5	1	1145
26-May-16	224.9	224.9	224.7	224.7	224.7546	6670	5	1499113
25-May-16	227.1	227.1	224.9	224.9	225.7517	11640	23	2627750
24-May-16	223	223	222.9	222.95	222.9578	23198	60	5172174
20-May-16	219.8	220	218.5	218.7	219.0936	21901	17	4798369
19-May-16	215.7	215.9	215.6	215.9	215.7721	13600	23	2934500
18-May-16	209	211.8	209	211.8	211.7738	26115	29	5530473
17-May-16	207	207.8	207	207.8	207.5789	39740	26	8249187
16-May-16	204	204	200	203.9	203.9073	68075	79	13880990
13-May-16	200	200.2	200	200.1	200.0886	33260	25	6654946
12-May-16	196	196.8	196	196.4	196.4639	26750	29	5255410
11-May-16	190	193	190	193	192.8848	24295	44	4686137
10-May-16	193.7	193.8	193	193	193.5788	18400	28	3561850
09-May-16	185.2	190	185.2	190	189.7439	16202	20	3074230
06-May-16	185	188.6	185	188.6	188.5996	10151	9	1914475
05-May-16	185.9	185.9	185	185	185.6345	30751	42	5708447
04-May-16	182.3	182.3	182.3	182.3	182	1	1	182
03-May-16	183.7	187.2	183.7	186	186.2012	22605	51	4209078
02-May-16	187.5	187.9	187.4	187.4	187.5783	7150	9	1341185
29-Apr-16	188	188	186.8	187.4	187.5527	10105	9	1895220
28-Apr-16	182.3	188.4	182.3	188.2	188.2389	30275	21	5698932
26-Apr-16	182.4	186	182.4	186	182.7673	24500	70	4477800
25-Apr-16	175.5	182.4	175.5	182.4	182.2949	24510	37	4468049
22-Apr-16	178.9	179	178	179	178.9118	29846	68	5339802
21-Apr-16	175.4	175.5	172	175.5	175.3332	38150	45	6688960
20-Apr-16	172.2	172.2	172.2	172.2	172	1	1	172
18-Apr-16	169.1	175.7	169.1	175.7	175.5953	45041	70	7908988
13-Apr-16	172.5	172.5	172.5	172.5	172	1	1	172
12-Apr-16	172.5	172.5	172.5	172.5	172.5	14201	14	2449672
11-Apr-16	176	176	176	176	176	15300	21	2692800

06-Apr-16	176.4	176.4	172.9	172.9	174.1629	27200	19	4737230
05-Apr-16	176.4	176.4	176.4	176.4	176.3999	5501	7	970376
04-Apr-16	180	180	180	180	180	15500	11	2790000

Cases of Non-Compliances / Penalties

There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence, the question of imposition of penalties or strictures by SEBI or the Stock Exchanges does not arise except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

Risk Management

The Company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

ADDRESS OF REGISTERED OFFICE

Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place, Delhi – 110019
Ph: 011-65670016
Email: goldline2000@yahoo.com
Website: goldlineinternational ltd.com

Corporate Identity Number (CIN) L74899DL1992PLC050250

9. CEO / CFO CERTIFICATION

As required by Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the CEO/CFO Certification is provided in the Annual Report.

10. GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling annual general meeting, Corporate Governance Report, Directors Report, audited Financial statements, auditor's report etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and transfer agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

PROFILE OF THE DIRECTORS WHO ARE APPOINTMENT AT THE ANNUAL GENERAL MEETING

Details of the Directors seeking appointment/re-appointment in forthcoming Annual General Meeting

(In pursuance of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Director	Mr. Arun Kumar Das	Ms. Mamta	Mr. Pramod Panda	Ms. Archana Devi
Age	37 years	27 years	31 Years	35 Years
Date of Appointment	28.02.2017	14/03/2017	15/03/2016	17/09/2015
Expertise in specific functional areas	Marketing function	Accounts	Finance	Marketing
Qualifications	Graduation	Graduation	Graduation	Graduation
List of Limited Companies/ LLP in which outside Directorship held as on 31.03.2017	01	Nil	1	1

Chairman/Member of the Committees of the Boards of the other Companies on which She is a Director	Nil	Nil	Nil	1
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Place: New Delhi
Date: 01/09/2017

By Order of the Board of Directors
GOLD LINE INTERNATIONAL FINVEST LIMITED
Sd/-
Archana Devi
Director
DIN: 07291299

Sd/-
Ashish Kumar
Director
DIN: 07100211

DECLARATION

As provided under Regulation 15 of SEBI (LODR) 2015 and the Listing Agreement entered with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2017.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD**

**Sd/-
Ashish Kumar
Director
DIN: 07100211**

**Place: New Delhi
Date: 01/09/2017**

CEO / CFO CERTIFICATION

I, Ashish Kumar, One of the Directors of GOLD LINE INTERNATIONAL FINVEST LTD do hereby certify the following:-

- a) We have reviewed the standalone Financial Statements and Cash flow statements for the year ended 31st March, 2017 and that to the best of our knowledge and belief:
- i) these statement do not contain any materially untrue statements or omit any material fact or contains statements that might be misleading ;
- ii) these statements together presents a True and fair view of the Company's affairs and are in Compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the Best of our Knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2017, which are fraudulent, illegal or violative of the Company's Code of conduct
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operations of such internal controls, if any, of which they are aware and the steps they have taken or proposes to take to rectify these deficiencies.
- d) We hereby indicated to the Auditors and the Audit Committee,
- i) Significant changes in Internal control over financial reporting during this year;
- ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial statements ;and
- iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Listed entity's internal control system over financial reporting.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD**

**Sd/-
Ashish Kumar
Director
DIN: 07100211**

Place: New Delhi

Date: 01/09/2017

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE**The Members of Gold Line International Finvest Limited**

We have received the implementation of Corporate Governance produced by GOLD LINE INTERNATIONAL FINVEST LIMITED, during the year ended 31st March, 2017 with the relevant records and documents maintained by the Company furnished to us for our review and the report on Corporate Governance as approved by the Board of Directors.

Compliance with the condition of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring compliances with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, my opinion that the Company has complied with the conditions mentioned in the relevant provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as referred to in Regulations 15(2) of Listing Regulations for the period 1st April, 2016 to 31ST March, 2017, However Company has not appointed Company Secretary and CFO during the financial year..

We have to state that based on the report given by the Registrar of the Company to the Share Transfer and Shareholder/Investor Grievance Committee, there were no investor Complaints pending for action to be taken by the Company for a period of a month.

We further state that such compliance is neither an assurance as to the further viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nishant Alok & Co.
Chartered Accountants

Sd/-
CA Nishant Alok
(Proprietor)
FRN: 029014N
M. No. 520737
New Delhi
Date:- 01.09.2017

Annexure - III**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2017****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014****I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L74899DL1992PLC050250
2.	Registration Date	09.09.1992
3.	Name of the Company	GOLD LINE INTERNATIONAL FINVEST LIMITED
4.	Category/Sub-category of the Company	Company Limited by shares/Indian Non-Government Company
5.	Address of the Registered office & contact details	Flat No. – 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019. Phone : 011-65670016; Email : goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services (P) Ltd. Address: 4/E 8, First Floor, Jhandewalan Extention , New Delhi-110055 Telephone No.: 011-23522373 Email id: bssdelhi@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Main Business of company is basically Investments. Selling, Buying, Acquiring and holding of shares, debentures, bonds, stock, units ,etc. providing Various Services i.e. Advancing loan against Listed shares, securities and properties, margin funding, Corporate Loans, Personal Loans, Trading in shares & Securities, Trade Financing & Bills Discounting etc.	66	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(ii)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(ii)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

[illegible]

Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	17238040	16202025	17925865	34.41	180991018	300000	181291018	34.80	0.39
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	2237545	3603425	5840970	11.21	5,71,08,264	55783500	112891764	21.67	10.46
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	11038193	10959000	21997193	42.22	13,99,57,684	51070720	191028404	36.67	5.55
c) Others (specify)									
i)HUF	1927211	988150	2915361	5.60	-	-	-	-	5.60
ii)Clearing Members	94950	0	94950	0.18	2616204	-	2616204	0.50	0.32
iii)Non Resident Indians	1	0	1	0.00	10	-	10	0.00	Nil
iv) Trusts	8400	0	8400	0.02	0	0	0	0	0.002
Sub-total (B)(2):-	32544340	16238400	48782740	93.64	38,06,73,180	107154220	48,78,27,400	93.64	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	32544340	16238400	48782740	93.64	38,06,73,180	107154220	48,78,27,400	93.64	Nil
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	35858100	16238400	52096500	100.00	413810780	107154220	520965000	100	0

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2016]			Share holding at the end of the year[As on 31-March-2017]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mahender Singh Bisht	4,10,000	0.79	0	41,00,000	0.79	0	Nil
2.	Gracious Software Ltd	29,03,760	5.57	0	2,90,37,600	5.57	0	Nil
	Total	3313760	6.36	0	33137600	6.36	0	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Mahender Singh Bisht	410000	0.79	4100000	0.79
2	Gracious Software Limited	2903760	5.57	29037600	5.57
	At the end of the year				
1	Mahender Singh Bisht	4100000	0.79	4100000	0.79
2	Gracious Software Limited	29037600	5.57	29037600	5.57

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	VINAHAST DEALCOM PRIVATE LIMITED				
	At the beginning of the year (31.03.2016)	809316	1.55	809316	1.55
	At the end of the year (31.03.2017)	13808097	2.65	13808097	2.65
2.	EKAPARNIK VINTRADE PRIVATE LIMITED				
	At the beginning of the year (31.03.2016)	30850			
	At the end of the year (31.03.2017)	9757531	1.87	9757531	1.87
3.	SKYHIGH BUILDTECH PRIVATE LIMITED				
	At the beginning of the year(31.03.2016)	841216	1.61	841216	1.61
	At the end of the year(31.03.2017)	8412160	1.61	8412160	1.61
4.	HIGH SPEED DISTANCE MOVERS PRIVATE LIMITED				
	At the beginning of the year (31.03.2016)	697774	1.33	697774	1.33
	At the end of the year (31.03.2017)	6980240	1.34	6980240	1.34
5.	PADMAWATI TRADEVIN PVT LTD				
	At the beginning of the year (31.03.2016)	636839	1.22	636839	1.22
	At the end of the year (31.03.2017)	6393390	1.23	6393390	1.23
6.	YOGESH MOVERS & PACKERS PRIVATE LTD				
	At the beginning of the year (31.03.2016)	628507	1.20	628507	1.20
	At the end of the year (31.03.2017)	6345570	1.22	6345570	1.22
7.	DARSWANA VINIMAY PRIVATE LIMITED				

	At the beginning of the year (31.03.2016)	566693	1.09	566693	1.09
	At the end of the year (31.03.2017)	6082930	1.17	6082930	1.17
8.	SANDARV VINTRADE PRIVATE LIMITED				
	At the beginning of the year (31.03.2016)	591923	1.14	5919230	1.14
	At the end of the year (31.03.2017)	5919230	1.14	5919230	1.14
9.	INDRAWATI COMMOSALES PRIVATE LTD				
	At the beginning of the year (31.03.2016)	36800	0.70	36800	0.70
	At the end of the year (31.03.2017)	5390970	1.03	5390970	1.03
10.	SARAS DEVELOPERS PRIVATE LIMITED				
	At the beginning of the year (31.03.2016)	255053	0.49	255053	0.49
	At the end of the year (31.03.2017)	5059662	0.97	5059662	0.97

v) *Shareholding of Directors and Key Managerial Personnel: NA*

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	N.A	N.A	N.A	N.A	N.A

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	5,562,711	Nil	5,562,711
ii) Interest due but not paid	Nil	Nil	Nil	Nil

iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	5,562,711	Nil	5,562,711
Change in Indebtedness during the financial year	Nil	Nil	Nil	Nil
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	1,281,849	Nil	1,281,849
Net Change	Nil	1,281,849	Nil	1,281,849
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i) Principal Amount	Nil	4,280,862	Nil	4,280,862
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	4,280,862	Nil	4,280,862

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Total Amount		
		Mr. Arun Kumar Dey <i>Director</i>	Archna Devi Director	Company Secretary Neelam Periwal (01.04.2016 to 31.05.2016)
1	Gross salary	Nil	NA	20,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil

3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (A)	Nil	Nil	20000

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total

1	Gross salary	CEO	CS	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	20000	N.A.	20000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil
5	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	20000	N.A.	20000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-

Compounding	-	-	-	-	-
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Signed By-

Directors
Sd/-
Archana Devi
Din No. 07291299

Sd/-
Ashish Kumar
Din No. 07100211

S. K. Jha & Associates
Company Secretaries

308-309, Vardhman Fortune Mall,
Opp. Hans Cinema, G. T. Karnal
Road, Azadpur, Delhi-110033,
Mob. 9811579790, 9015230378
E-mail- sanacs_khg@rediffmail.com,
sanjayjhafcs@gmail.com

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2017
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of
The Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
GOLDLINE INTERNATIONAL FINVEST LIMITED
FLAT No. 116, FIRST FLOOR, HEMKUNT CHAMBER,
89, NEHRU PLACE, NEW DELHI-110019

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Goldline International Finvest Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon we report that –

- a. Maintenance of Secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
- b. We have followed the Audit Practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- c. We don't verify the correctness and appropriateness of the financial statements of the company.
- d. Where ever required, we have obtained the management representation about the compliances of law, rules and regulations and happening of events etc.
- e. The Compliance of the provisions of the corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to verification of procedures on test basis.
- f. The Secretarial Audit Report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Based on our verification of the Goldline International Finvest Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in placed to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by "the Company" for the financial year ended on 31st March 2017, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder; following are observations:
- During the period under audit, the Company has not appointed Company Secretary w.e.f. 31st May 2016;
 - During the period under audit, the company has not appointed Chief Financial Officer.
 - During the period of Audit company has split the face value of share from Rs. 10 each to Rs. 1 each as per provisions of Companies Act, 2013 but due to some inadvertent mistake old Set of Memorandum of Association is filed with Form SH-7 in spite of new set of Memorandum of Association as per provision of Companies Act, 2013.
 - During the period under audit, the Company whole time directors and Company Secretary resigned and Two Directors appointed. Mr. Uma Shankar first appointed as Additional Director and his designation changed as Independent Director in AGM held on 28th September 2016 thereafter resigned on 28th February 2017. In the place of Mr. Uma Shankar, Ms. Mamta appointed as Additional Independent Director w.e.f 14th March 2017.
 - The company other loan and Investments and Trade payables details are not properly mentioned in the Balance Sheet with the name of parties.
 - There were few instances Where Company has given late intimation(s) to the Stock Exchange.
 - The Company has filed/submitted various e-forms in ROC with late fees during the period under review.
 - Place of Meeting of AGM 2016 wrongly mentioned in Form-MGT-15 filed on 04/10/2016.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under duly complied for the period 1st April 2016 to 31st March 2017.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under were duly complied for the period 1st April 2016 to 31st March 2017.
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; are not applicable on the company for the FY 2016-17 as disclosed by the Management of the company.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Company has filed all disclosures within prescribed time and duly complied all the provisions as disclosed by the Management of the company.
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15th May 2015); The Company has filed all disclosures within prescribed time and duly complied all the provisions as disclosed by the Management of the company.
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009: The said regulations were not applicable to the company during the year ended 31-03-2017.
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999: The said guidelines were not applicable to the company during the year ended 31-03-2017.
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: The said regulations were not applicable to the company during the year ended 31-03-2017.
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993: The regulations in relation to the Companies Act and dealing with client provisions were duly complied.

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: The regulations were not applicable to the company during the year ended 31-03-2017, and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: The regulations were not applicable to the company during the year ended 31-03-2017.
- (vi) The applicable provisions of the Customs Act 1962, FEMA 1999 and the Central Excise Act, 1944 are not applicable on the company. We have obtained the management representation in this regard.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with regard to Meeting of Board of Directors(SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India is effective from 1st July 2015 are generally complied.
- (ii) The Listing Agreements entered into by the Company with BSE Limited, Mumbai; and SEBI (Listing Obligations and Discloser Requirements) Regulation 2015. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. to the extent applicable as mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year some change is recorded in the Board of Directors. However one Independent Director resigned during the year and new Independent Director appointed by the company on 14th March 2017.

Adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: Please report specific observations / qualification, reservation or adverse remarks in respect of the Board Structures/system and processes relating to the Audit period.

We further report that during the audit period the company has given full corporation and give details of specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Date: 1st September 2017

Place: New Delhi

For S.K. Jha & Associates
Company Secretaries
Sd-
Sanjay Kumar Jha
Prop.
M. No. -5076
C.P. No.:3749



M/s. NISHANT ALOK & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS
M/S GOLD LINE INTERNATIONAL FINVEST LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GOLD LINE INTERNATIONAL FINVEST LIMITED** (CIN: L74899DL1992PLC050250) ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order

to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

g) The Company has provided requisite disclosures in its financial statements dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 30 to the financial statements.

For Nishant Alok & Co.

Chartered Accountants

Sd/-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Date: 30/05/2017

Place: New Delhi

M/S GOLD LINE INTERNATIONAL FINVEST LIMITED

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

1. (a) Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Nishant Alok & Co.

Chartered Accountants

Sd/-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Date: 30/05/2017

Place: New Delhi

M/S GOLD LINE INTERNATIONAL FINVEST LIMITED**“Annexure B” to the Independent Auditors’ Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Gold Line International Finvest Limited** (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk

that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nishant Alok & Co.

Chartered Accountants

Sd/-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Date: 30.05.2017

Place: New Delhi



GOLDLINE INTERNATIONAL FINVEST LIMITED

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Balance Sheet as at 31st, March 2017

(Amount in Rs.)

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	520,965,000.00	520,965,000.00
(b) Reserves and Surplus	3	9,266,850.08	8,559,577.89
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>			
(a) Share Application Maoney		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings	4	4,280,862.00	5,562,711.00
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings	8	-	-
(b) Trade payables	9	66,459,424.00	63,139,324.00
(c) Other current liabilities	10	23,551,094.00	24,969,737.00
(d) Short-term provisions	11	502,609.00	1,781,340.00
Total		625,025,839.08	624,977,689.89
II.Assets			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>	12		
(i) Tangible assets		3,704,748.82	4,436,209.96
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	13	31,624,000.00	31,624,000.00
(c) Deferred tax assets (net)	14	522,700.00	336,367.00
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	16	87,000.00	87,000.00
<u>(2) Current assets</u>			
(a) Current investments	17	-	-

(b) Inventories	18	-	-
(c) Trade receivables	19	52,621,411.00	27,664,282.00
(d) Cash and cash equivalents	20	2,375,797.10	2,044,695.77
(e) Short-term loans and advances	21	534,090,182.16	558,419,783.16
(f) Other current assets	22	-	365,352.00
Total		625,025,839.08	624,977,689.89
Significant Accounting Policies and notes from an integral part of accounts.	1		

As per our Report of even date
For Nishant Alok & Co.
Chartered Accountants

For and on behalf of the Board of Directors
GOLDLINE INTERNATIONAL FINVEST LIMITED

Sd/-
CA Nishant Alok
(Proprietor)
FRN: 029014N
M. No. 520737
New Delhi
Date:- 30.05.2017

Sd/-
Ashish Kumar
(Director)
DIN : 07100211

Sd/-
Archana Devi
(Director)
DIN : 07291299



GOLDLINE INTERNATIONAL FINVEST LIMITED

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Profit and Loss Account for the year ended 31st, March 2017

(Amount in Rs.)

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
I. Revenue from operations		41,372,396.00	37,788,916.56
II. Other Income	23	-	-
III. Total Revenue (I +II)		41,372,396.00	37,788,916.56
IV. Expenses:			
Cost of materials consumed	24	28,925,100.00	19,267,180.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25	-	-
Employee benefit expense	26	4,280,000.00	4,755,000.00
Financial costs	27	250,044.93	406,909.22
Depreciation and amortization expense	28	1,481,849.27	2,059,350.36
Other expenses	29	5,411,853.61	6,616,176.36
Total Expenses		40,348,847.81	33,104,615.94
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	1,023,548.19	4,684,300.62
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		1,023,548.19	4,684,300.62
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,023,548.19	4,684,300.62
X. Tax expense:			
(1) Current tax		502,609.00	1,781,340.00
(2) Deferred tax		(186,333.00)	(333,891.00)
(3) Income tax Adjustment		0.00	(92,920.00)
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the period from continuing operations.	(IX-X)	707,272.19	3,329,771.62
XII. Profit/(Loss) from discontinuing operations		-	-

XIII. Tax expense of discounting operations	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-
XV. Profit/(Loss) for the period (XI + XIV)	707,272.19	3,329,771.62
XVI. Earning per equity share:		
(1) Basic	0.01	0.06
(2) Diluted	0.01	0.06

Significant Accounting Policies and notes from an integral part of accounts.

1

As per our Report of even date
For Nishant Alok & Co.
Chartered Accountants

For and on behalf of the Board of Directors
GOLDLINE INTERNATIONAL FINVEST LIMITED

CA Nishant Alok
(Proprietor)
FRN: 029014N
M. No. 520737
New Delhi
Date:- 30.05.2017

Sd/-
Ashish Kumar
(Director)
DIN : 07100211

Sd/-
Archana Devi
(Director)
DIN : 07291299



GOLDLINE INTERNATIONAL FINVEST LIMITED

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Cash Flow Statement for the year ended 31st March, 2017

(Amount in Rs.)

	Particulars	As at 31.03.2017	As at 31.03.2016
1	A. CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	1,023,548.19	4,684,300.62
	Adjustment for:		
	Depreciation & Amortisation Expenses	1,481,849.27	2,059,350.36
	Expenses Written off	365,352.00	562,118.00
	Operating Profit before Working capital changes	2,870,749.46	7,305,768.98
	<u>Changes in Working Capital:</u>		
	Adjustments for (increase)/ decrease in operating assets:		
	Trade & Other Receivables	(24,957,129.00)	(16,137,800.00)
	Other Current Assets	-	-
	Adjustments for increase/ (decrease) in operating liabilities:		
	Trade & Other Payables	3,320,100.00	(6,544,986.00)
	Other Current Liabilities	(1,418,643.00)	1,886,987.00
	Net Changes in Working Capital	(23,055,672.00)	(20,795,799.00)
	Cash Generated from Operations	(20,184,922.54)	(13,490,030.02)
	Direct Taxes (Paid)/ Refunds	1,781,340.13	1,765,498.00
	<u>Net Cash Flow from Operating Activities (A)</u>	(21,966,262.67)	(15,255,528.02)
2	B. CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / (Purchase) of Investment	(750,388.00)	-
	Sale / (Purchase) of Fixed Assets	-	-
	Decrease (Increase) in Short Term Loans & Advances	24,329,601.00	11,355,240.44
	<u>Net Cash Flow from Investing Activities (B)</u>	23,579,213.00	11,355,240.44
3	C. CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of share capital and Proceeds from Share Application Money	-	-
	Increase in Other Long Term Liabilities	(1,281,849.00)	2,079,183.00
	Preliminary Expenses incurred	-	-

	<u>Net Cash Flow from Financing Activities (C)</u>	(1,281,849.00)	2,079,183.00
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	331,101.33	(1,821,104.58)
	D. Cash and cash equivalents at the beginning of the year / Period	2,044,695.77	3,865,800.35
		2,375,797.10	2,044,695.77
	E. Cash and cash equivalents at the end of the year/ Period		

As per our Report of even date

For Nishant Alok & Co.
Chartered Accountants

Sd/-

CA Nishant Alok
(Proprietor)

FRN: 029014N

M. No. 520737

Place:- New Delhi

Date:- 30.05.2017

For and on behalf of the Board of Directors
GOLDLINE INTERNATIONAL FINVEST
LIMITED

Sd/-

Ashish Kumar

(Director)

DIN : 07100211

Sd/-

Archana Devi

(Director)

DIN : 07291299



GOLDLINE INTERNATIONAL FINVEST LIMITED
REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE,
NEW DELHI-110019

CIN: L74899DL1992PLC050250

Notes Forming Part of the Balance Sheet

Note :2 Share Capital			
Particulars		As at 31.03.2017	As at 31.03.2016
<u>AUTHORIZED CAPITAL</u>			
525,100,000 Equity Shares of Rs. 1/- each.		525,100,000.00	525,100,000.00
(P.Y. 5,25,10,000 Equity Shares of Rs. 10/- each)			
<u>ISSUED</u>			
520,965,000 Equity Shares of Rs. 1/- each.		520,965,000.00	520,965,000.00
(P.Y. 52,096,500 Equity Shares of Rs. 10/- each)			
<u>SUBSCRIBED & PAID UP CAPITAL</u>			
520,965,000 Equity Shares of Rs. 1/- each.		520,965,000.00	520,965,000.00
(P.Y. 52,096,500 Equity Shares of Rs. 10/- each)			
Total		520,965,000.00	520,965,000.00

Note: 2A Reconciliation of No. of shares

Particulars		As at 31.03.2017	As at 31.03.2016
Number of Equity Shares at the beginning		520,965,000	52,096,500
Add:- Number of Shares Issued		-	-
Number of Equity Shares at the end		520,965,000	52,096,500

Note: 2B Details of Share holding more than 5% as at 31st March, 2017

Name	Class of Share	No. of Share Holding	Percentage of Holding
Gracious Software Ltd.	Equity	29,037,600	5.57%

Note : 3 Reserve & Surplus

Particulars		As at 31.03.2017	As at 31.03.2016
Profit & Loss Account			
Balance at the beginning of the year		8,559,577.89	5,229,806.28

Add: Transfer of Surplus from the Statement of Profit & Loss		707,272.19	3,329,771.62
<i>Less: Used for Bonus Shares</i>		-	-
Balance at the end of the year	(A)	9,266,850.08	8,559,577.89
Securities Premium Account			
Balance at the beginning of the year		-	-
Add: Received during the year		-	-
Less: Utilised During the year		-	-
Balance at the end of the year	(B)	-	-
Total	(A+B)	9,266,850.08	8,559,577.89

Note : 4 Long Term Borrowings

Particulars		As at 31.03.2017	As at 31.03.2016
Secured			
Bonds / Debentures		-	-
Term Loan			
- From Bank		-	-
- From Other Parties		-	-
Car Loan		1,080,862.00	2,362,711.00
Deferred Payment Liabilities		-	-
Deposit		-	-
Unsecured			
Long Term Maturities of Finance lease obligation		-	-
Loans From Directors		-	-
Other Loans		3,200,000.00	3,200,000.00
Total		4,280,862.00	5,562,711.00

Note : 5 Deferred Tax Liabilities (Net)

Particulars		As at 31.03.2017	As at 31.03.2016
Deferred Tax Liability		-	-
Total		-	-

Note : 6 Other Long Term Liabilities

Particulars		As at 31.03.2017	As at 31.03.2016
Trade Creditors			-
Others		-	-
Total		-	-

Note :7 Long Term Provisions

Particulars		As at 31.03.2017	As at 31.03.2016
Provision from Employment Benefit		-	-
Other		-	-
Total		-	-

Note : 8 Short Term Borrowings

Particulars		As at 31.03.2017	As at 31.03.2016
<u>Loan Repayable on Demand</u>			
- From Bank		-	-
- From Other Parties		-	-
Loans & Advances From Related Parties		-	-
Deposits		-	-
Others		-	-
Total		-	-

Note : 9 Trades Payable

Particulars		As at 31.03.2017	As at 31.03.2016
Other Payables		66,459,424.00	63,139,324.00
Total		66,459,424.00	63,139,324.00

Note : 10 Other current liabilities

Particulars		As at 31.03.2017	As at 31.03.2016
Audit Fees Payable		20,000.00	12,500.00
Salary Payable		6,468,620.00	4,661,620.00
Other Current Liabilities		17,062,474.00	20,295,617.00
Total		23,551,094.00	24,969,737.00

Note : 11 Short-term provisions

Particulars		As at 31.03.2017	As at 31.03.2016
<u>Provision From Employees Benefit</u>		-	-
<u>Others</u>			
Provision For Income Tax		502,609.00	1,781,340.00
Total		502,609.00	1,781,340.00

GOLDLINE INTERNATIONAL FINVEST LIMITED



REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Depreciation Chart as per companies Act' 2013 as on 31st March' 2017

Note : 12 Fixed Assets

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value as on 01.04.2016	Addition during the year	Deduction during the year	Value as on 31.03.2017	Value as on 01.04.2016	Addition during the year	Deduction during the year	Value as on 31.03.2017	WDV as on 31.03.2017	WDV as on 31.03.2016
I	<u>Tangible Assets</u>										
1	Computer & Software	671,068.00	-	-	671,068.00	555,113.54	53,157.20	-	608,270.74	62,797.26	115,954.46
3	Furnitures & Fixtures	1,108,500.00	546,788.00	-	1,655,288.00	706,849.11	160,016.49	-	866,865.60	788,422.40	401,650.89
4	Office Equipment	81,500.00	203,600.00	-	285,100.00	61,747.66	50,892.54	-	112,640.20	172,459.80	19,752.34
5	Car	6,150,000.00	-	-	6,150,000.00	2,251,148	1,217,783.04	-	3,468,930.78	2,681,069.22	3,898,852.26
	SUB TOTAL (A)	8,011,068.00	750,388.00	-	8,761,456.00	3,574,858.04	1,481,849.27	-	5,056,707.31	3,704,748.82	4,436,209.96
II	<u>Intangible Assets</u>										
	-										
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-	-
	Total [A + B] (Current Year)	8,011,068.00	750,388	-	8,761,456.00	3,574,858.04	1,481,849.27	-	5,056,707.31	3,704,748.82	4,436,209.96
	(Previous Year)	8,011,068.00	-	-	8,011,068.00	1,515,507.68	2,059,350.36	-	3,574,858.04	4,436,209.96	6,495,560.32

GOLDLINE INTERNATIONAL FINVEST LIMITED



REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Notes Forming Part of the Balance Sheet

Note : 13 Non Current Investment

Particulars			As at 31.03.2017	As at 31.03.2016
Investments (Non-Current)			31,624,000.00	31,624,000.00
Total			31,624,000.00	31,624,000.00

**Note : 14 Deferred Tax Assets
(Net)**

Particulars			As at 31.03.2017	As at 31.03.2016
Deferred Tax			522,700.00	670,258.00
			-	-
Total			522,700.00	670,258.00

Note : 15 Long Term Loans and Advances

Particulars			As at 31.03.2017	As at 31.03.2016
Capital Assets				
a) Secured, Considered Good :			-	-
b) Unsecured, Considered Good :			-	-
c) Doubtful			-	-
Security Deposit				
a) Secured, Considered Good :			-	-
b) Unsecured, Considered Good :			-	-
c) Doubtful			-	-

<u>Loans & Advances to related parties</u>			-	-
<u>Other Loans & Advances</u>				
	Total		-	-

Note : 16 Other Non Current Assets

Particulars			As at 31.03.2017	As at 31.03.2016
Long Term Trade Receivables				
a) Secured, Considered Good :			-	-
b) Unsecured, Considered Good :			-	-
c) Doubtful			-	-
- Security Deposit			87,000.00	87,000.00
	Total		87,000.00	87,000.00

Note :17 Current Investment

Particulars			As at 31.03.2017	As at 31.03.2016
Investment in Equity			-	-
Investment in Preference Shares			-	-
Investment in Govt Securities			-	-
Investment in debentures & Bonds			-	-
Investment in Mutual Fund			-	-
Investment in Partnership Firm			-	-
Others			-	-
	Total		-	-

Note : 18 Inventories

Particulars			As at 31.03.2017	31.03.2014
Raw Material			-	-
Work-in-Progress			-	-
Finished Goods			-	-
Stock-in-Trade			-	-
Stores & Spares			-	-
Loose Tools			-	-
Other (Specify the nature)			-	-
Goods-in-transit			-	-
Total			-	-

Note : 19 Trade Receivables

Particulars			As at 31.03.2017	As at 31.03.2016
<u>Outstanding for more than six months</u>				
<u>a) Secured, Considered Good :</u>			-	-
<u>b) Unsecured, Considered Good :</u>			-	-
<u>c) Doubtful</u>			-	-
<u>Others</u>				
<u>a) Secured, Considered Good :</u>			-	-
<u>b) Unsecured, Considered Good :</u>			-	-
Sundry Debtors			52,621,411.00	27,664,282.00
Others Receivables			-	-
Total			52,621,411.00	27,664,282.00

Note : 20 Cash & Cash Equivalent

Particulars			As at 31.03.2017	As at 31.03.2016
<u>Cash-in-Hand</u>				
Cash Balance			60,380.00	565,909.13
	Sub Total (A)		60,380.00	565,909.13
<u>Bank Balance</u>				
<u>Bank Balance (With Schedule Bank)</u>				
Balance With Scheduled Banks			2,315,417.10	1,478,786.64
	Sub Total (B)		2,315,417.10	1,478,786.64
	Total [A + B + C]		2,375,797.10	2,044,695.77

Note : 21 Short Terms Loans and Advances

Particulars			As at 31.03.2017	As at 31.03.2016
Loans & Advances from related parties				
<u>a) Secured, Considered Good :</u>			-	-
<u>b) Unsecured, Considered Good :</u>			-	-
<u>c) Doubtful</u>			-	-
<u>Others</u>				
TDS & Tax Refundable			1,515,163.00	1,586,729.00
Loans & Advances			532,575,019.16	556,833,054.16
	Total		534,090,182.16	558,419,783.16

Note : 22 Other Current Assets

Particulars	Rs.	As at 31.03.2017	Rs.	As at 31.03.2016
Preliminary Expenses	365,352.00		887,460.00	-
Add : Exp. in Current Year	<u>-</u>		-	
	<u>365,352.00</u>		<u>887,460.00</u>	
Less: (W/off)	<u>365,352.00</u>	-	<u>522,108.00</u>	365,352.00
Issue Expenses	-		40,010.00	
Less: (W/off)	<u>-</u>	-	<u>40,010.00</u>	-
Total		-		365,352.00

Note : 23 Other Income

Particulars	As at 31.03.2017	As at 31.03.2016
INCOME (OTHERS)		
Income Others	-	21,586.00
Total	-	21,586.00

Note : 24 Cost of Material Consumed

Particulars	As at 31.03.2017	As at 31.03.2016
Purchases	28,925,100.00	19,211,150.00
Freight Charges	-	56,030.00
Total	28,925,100.00	19,267,180.00

Note : 25 Change in Inventories

Particulars	As at 31.03.2017	As at 31.03.2016
Closing Stock	-	-
Opening Stock	-	-
Total	-	-

Note : 26 Employment Benefit Expenses

Particulars	As at 31.03.2017	As at 31.03.2016
Salary	4,280,000.00	4,755,000.00
Total	4,280,000.00	4,755,000.00

Note : 27 Financial Cost

Particulars	As at 31.03.2017	As at 31.03.2016
Bank Charges	8,469.93	4,302.22
Intt on Car Loan	241,575.00	402,607.00
Total	250,044.93	406,909.22

Note : 28 Depreciation & Amortised Cost

Particulars	As at 31.03.2017	As at 31.03.2016
Depreciation	1,481,849.27	2,059,350.36
Total	1,481,849.27	2,059,350.36

Note : 29 Other Expenses

Particulars	As at 31.03.2017	As at 31.03.2016
<u>Administrative Expenses:</u>		
Advertisement Expenses	136,891.00	324,192.00
Audit Fees	20,000.00	15,000.00
Business Promotions	50,250.00	106,588.00
Convayance Expenses	70,625.00	104,357.00
Electricity & Water Charges	95,216.00	63,596.00
Listing Expenses	240,500.00	224,720.00
Commission	900,000.00	2,100,000.00
Filling Fees	51,726.00	500,539.00
Legal Expenses	241,424.00	183,068.00
Office Exps	-	-
Misc. Exp.	975,481.00	634,238.00
Postage and Courier Expenses	30,302.00	50,565.00
Printing & Stationary	47,876.00	96,440.00
Professional Charges	367,081.00	176,727.00
Rent	311,501.00	391,500.00
Repair & Maintanance	798,507.00	61,380.00
Staff Welfare	340,101.00	516,452.00
Insurance Expenses	130,983.00	129,796.00
Telephone Expenses	102,115.00	77,122.00
Tour & Travelling Expenses	104,024.11	250,254.00
Web Charges	8,000.00	-
Storage Expenses	23,898.50	47,524.36
Preliminary Expenses W/O	365,352.00	522,108.00
Issue Expenses W/o	-	40,010.00
Total	5,411,853.61	6,616,176.36

As per our Report of even date
For Nishant Alok & Co.

Chartered Accountants

Sd/-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Place:- New Delhi

Date:- 30.05.2017

For and on behalf of the Board of Directors

GOLDLINE INTERNATIONAL FINVEST LIMITED

Sd/-

Ashish Kumar

(Director)

DIN: 07100211

Sd/-

Archana Devi

(Director)

DIN:07291299



GOLDLINE INTERNATIONAL FINVEST LIMITED

Fixed Assets & Depreciation Schedule

AS PER INCOME TAX ACT

	OP.BAL.	ADDITION					DEPRECIATION	NET BLOCK
PARTICULARS	WDV as on 1.4.2016	MORE THAN 180 DAYS	LESS THAN 180 DAYS	DELETION	BALANCE	RATE	FOR THE YEAR	WDV as on 31.03.2017
COMPUTER	22,568.96	-	-	-	22,568.96	60%	13,541.38	9,027.58
Furniture & Fixture	757,121.18	-	546,788.00	-	1,303,909.18	10%	103,051.52	1,200,857.66
Plant & machinery	42,543.51	203,600.00	-	-	246,143.51	15%	36,921.53	209,221.98
Car	4,835,437.50	-	-	-	4,835,437.50	15%	725,315.63	4,110,121.88
TOTAL	5,657,671.14	203,600.00	546,788.00	-	6,408,059.14		878,830.04	5,529,229.10



GOLDLINE INTERNATIONAL FINVEST LIMITED

OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

CIN: L74899DL1992PLC050250

Balance Sheet as at 31st, March 2017

Note 30 : Disclosure on Specified Bank Notes

During the year, the company had specified Bank Notes (SBNs) or *other denomination notes* as defined in the MCA Notification, GSR 308(E), dated 31st March 2017. The details of SBNs held and transacted during the period from 8th November 2016 to 30th December 2016, the denomination wise SBNs and other notes as per the notification are as follows;

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016	1,000,000.00	341,581.00	1,341,581.00
(+) Permitted receipts	-	200,000.00	200,000.00
(-) Permitted payments	-	396,357.00	396,357.00
(-) Amount deposited in Banks	1,000,000.00	-	1,000,000.00
Closing cash in hand as on 30-12-2016	-	145,224.00	145,224.00



GOLDLINE INTERNATIONAL FINVEST LIMITED

Registered Office : Flat No.– 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019
Phone : 011-65670016; Email : goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com
CIN No. L74899DL1992PLC050250

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of the company, to be held on the Wednesday, 27th September 2017 at 09.00 a.m. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To Receive, consider and Adopt statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31 st March, 2017		
2.	To Ratify the appointment of M/s. Nishan Alok & Co., Chartered Accountants as Statutory Auditors & fixing their remuneration		
3.	To re-appoint Mr. Promod Panada as Director liable to retire by rotation.		
4.	To re-appoint Mr. Archana Devi as Director liable to retire by rotation.		
5.	To appoint Mr. Arun Kumar Das (Din no. 07560982) as the Director		
6.	To appoint Ms. Mamta (Din no. 07764332) as Independent Director		

Affix Revenue

* Applicable for investors holding shares in Electronic form.

Stamps

Signed this ___ day of ___ 20__

Signature of the shareholder

across Revenue Stamp

Signature of Shareholder Signature of Proxy holder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

**GOLDLINE INTERNATIONAL FINVEST LIMITED**

Registered Office: Flat No.– 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019

Phone: 011-65670016; Email: goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com

CIN No. L74899DL1992PLC050250

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 25th Annual General Meeting of the GOLD LINE INTERNATIONAL FINVEST LIMITED, Address, on Wednesday, 27th September 2017 at Navkar Tirth, Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi

(Member's /Proxy's Signature)

Note:

1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.

2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting

ROUTE MAP OF ANNUAL GENERAL MEETING