May 21, 2025

The Manager **Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 **Scrip Code - 500238**	The Manager **Listing Department** **National Stock Exchange of India Limited,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 **Symbol - WHIRLPOOL**

<u>Subject - Press Release</u>

Dear Sir/Ma'am,

Please find enclosed a copy of the Press Release with respect to Audited financial results (standalone and consolidated) for the quarter and year ended on 31st March, 2025.

This is for your information and records.

Thanking You

Yours faithfully

For Whirlpool of India Limited

ROOPALI SINGH Digitally signed by ROOPALI SINGH Date: 2025.05.21 11:02:12 +05'30'

Roopali Singh
Vice President - Legal & Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002

Encl: as above

WHIRLPOOL OF INDIA DELIVERS STRONG REVENUE AND PROFIT GROWTH FOR Q4 2024-25 AND FOR THE YEAR ENDED 31st MARCH 2025

KEY HIGHLIGHTS OF Q4 2024-25

- Consolidated Revenue from operations up by **15.6% vs LY**
- Consolidated PBT at **Rs. 161.7 Cr** up by **41.6% vs LY**
- Consolidated PAT at **Rs. 119.5 Cr** up by **50.5% vs LY**

KEY HIGHLIGHTS OF 12 MONTHS ENDED 31st Mar 2024-25

- Consolidated Revenue from operations up by **16.0% vs LY**
- Consolidated PBT at **Rs. 490.1 Cr** up by **59.5% vs LY**
- Consolidated PAT at **Rs. 362.8 Cr** up by **61.7% vs LY**

Gurugram, May 20, 2025

Whirlpool of India Limited, today announced operating results for the fourth quarter of FY 2024-25. Consolidated Revenue from Operations was at **Rs. 2,004.7 Cr, up by 15.6% vs LY**. In a soft industry, our Revenue growth was driven by market share gains across refrigerator and washers along with the accelerated growth in premium segment and air conditioner category. Consolidated EBITDA was at **Rs. 183 Cr, up by 27.4% vs LY** (operational EBITDA by +32.2% vs LY before the impact of provision for an additional price upcharge of Rs 6.8 Cr vs LY on account of new E-Waste regulations affecting the industry) driven by strong revenue growth, cost take out & productivity actions and gains from segment mix. Consolidated PBT was at **Rs. 161.7 Cr, up by 41.6% vs LY and** Consolidated PAT at **Rs. 119.5 Cr up by 50.5% vs LY.**

For 12 Months ended 31st Mar 2025, Consolidated Revenue from Operations was at **Rs. 7,919 Cr, up by 16.0% vs LY**, with double-digit revenue growth recorded across all four quarters of the financial year. Consolidated EBITDA was at **Rs. 550 Cr, up by 36.6% vs LY** (operational EBITDA up by +46.7% vs LY before the impact of provision for an additional price upcharge of Rs 41 Cr vs LY on account of new E-Waste regulations)**.** Improvement in EBITDA was driven by strong revenue growth, productivity and mix actions leading to margin improvement and fixed cost leverage. Consolidated PBT was at **Rs. 490 Cr, up by 59.5% vs LY** (PBT up by +72.8% vs LY before the impact of new E-waste regulations) and Consolidated PAT was at **Rs. 362.8 Cr, up by 61.7% vs LY.** Elica PB India, Company's subsidiary, continues to deliver healthy PBT margins.

For 12 Months ended 31st Mar 2025, Standalone Revenue from operations was at **Rs 7,420.8 Cr, up by 17.2% vs. LY**, Standalone EBITDA was at **Rs. 475.5 Cr, up by 52.3% vs LY** (operational EBITDA up by +65.1% vs LY before the impact of provision for an additional price upcharge of Rs 36.8 Cr vs LY on account of new E-Waste regulations), Standalone PBT was at **Rs. 424.6 Cr, up by 83.7% vs LY** (PBT up by +101% vs LY before the impact of new E-waste regulations) and Standalone PAT was at **Rs. 313.4 Cr, up by 87.2% vs LY.**

The business continues its renewed momentum with double digit revenue growth in the fourth consecutive quarter despite softness in the refrigerator and washing machine industry. Topline growth was driven by strong YOY share improvement which continued in this quarter. Not only has overall refrigerator and washing machine volume share improved very significantly over last year, share growth is broad based with robust share gains in Direct Cool, Frost free refrigerators, Fully automatic top load, semi-automatic washers and Front load washing machines which reflects rejuvenation of brand pull and the continued strong focus on executional excellence. Improvement in gross margins was driven by calibrated price actions, improved execution in high margin portfolio and the benefits from cost productivity actions offsetting the impact of commodity inflation. Whirlpool India delivered a healthy +60% growth in Consolidated PBT for the year ended Mar 25.

About Whirlpool of India Limited

Whirlpool of India Limited, headquartered in Gurugram, is one of the leading manufacturers and marketers of major home appliances in the country. It operates three state-of-the-art manufacturing facilities at Faridabad, Puducherry and Pune. Each of the manufacturing set-up features an infrastructure that is witness of Whirlpool's commitment to providing its consumer with best in class solutions. Additional information about the company can be found on www.whirlpoolindia.com.

About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is a leading home appliance company, in constant pursuit of improving life at home. As the only major U.S.-based manufacturer of kitchen and laundry appliances, the company is driving meaningful innovation to meet the evolving needs of consumers through its iconic brand portfolio, including *Whirlpool*, *KitchenAid*, *JennAir, Maytag*, *Amana, Brastemp*, *Consul*, and *InSinkErator*. In 2024, the company reported approximately $17 billion in annual sales - close to 90% of which were in the Americas - 44,000 employees, and 40 manufacturing and technology research centers. Additional information about the company can be found at WhirlpoolCorp.com.

For further information, please contact PPR South Asia

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