WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)
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Website : www.whirlpoolindia.com. E-mail : info_india@whirlpool.com

04.02.2021

The Manager **Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 **Scrip Code - 500238**	The Manager **Listing Department** **National Stock Exchange of India Limited,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 **Symbol - WHIRLPOOL**

Subject - Press Release

Dear Sir,

Please find enclosed a copy of the Press Release with respect to unaudited financial results (standalone and consolidated) for the quarter and nine months ended on 31st December, 2020.

This is for your information and records.

Thanking You

Yours faithfully

For Whirlpool of India Limited

WHIRLPOOL OF INDIA LTD. GURGAON Plot No. 40, Sector-44

Roopali Singh
Sr. Director - Legal & Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002

Whirlpool CORPORATION

WHIRLPOOL OF INDIA DELIVERS STRONG INCOME GROWTH OF 17.5% FOR Q3 2020 – 2021

KEY HIGHLIGHTS OF Q3 2020-21

- Total income from operations **up 17.5% vs LY**
- Consolidated EBITDA **Rs 100.6 Cr up 12.2% vs LY*** (Refer note below)
- Consolidated Profit before Tax (PBT) **Rs 94.0 Cr**
- Consolidated Profit after Tax (PAT) **Rs 71.4 Cr**

Gurugram, February 4, 2021: Whirlpool of India, a subsidiary of Whirlpool Corporation, the leading kitchen and laundry appliance company in the world, today announced strong operating results for the third quarter of 2020-21. Total income from operations of **Rs 1494 Cr up 17.5% vs. LY**. EBITDA* of **Rs. 100.6 Cr up by 12.2% vs LY,** Standalone PBT* at **Rs 87.1 Cr down 9.9% vs. LY** and PAT* at **Rs 64.4 Cr down by 12.1%.**
* Note: Q3'20-21 EBITDA, PBT and PAT includes special items and timing impact of approximately 26.4 Cr. On a like for like comparison, underlying **EBITDA is up by 41.7%** , standalone **PBT up by 17.4%** and **PAT up by 14.8%**)

Mr Arvind Uppal, Chairman Whirlpool of India Limited said, "We are witnessing strong top line growth along with market share gains. The underlying profitability is also very healthy. The reported profits have been impacted by a number of one time items. Overall economic trends are looking positive and we continue to remain very optimistic about our business."

Mr Vishal Bhola, Managing Director Whirlpool of India Limited said, "The strong momentum continued in this quarter and we saw further acceleration with double digit revenue growth and healthy underlying profitability during the festive season. We continue to see a very robust demand for appliances. The quarter saw growth in Metros and large towns coming back while Tier 2/3 cities continued on their rapid growth trajectory. Overall we see a step change in the penetration of the durables category and with a strong pipeline of consumer relevant innovations, we are very optimistic about our short and medium term prospects."

About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is the world's leading kitchen and laundry appliance company, with approximately $19 billion in annual sales, 78,000 employees and 57 manufacturing and technology research centers in 2020. The company markets *Whirlpool, KitchenAid, Maytag, Consul, Brastemp, Amana, Bauknecht, JennAir, Indesit* and other major brand names in nearly every country throughout the world. Additional information about the company can be found at whirlpoolcorp.com.

For further information, please contact PPR South Asia

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