

**WHIRLPOOL OF INDIA LIMITED**

(CIN No. : L29191PN1960PLC020063)

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July 29, 2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 Scrip Code - 500238	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 Symbol - WHIRLPOOL
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Subject - Press Release

Dear Sir/Ma'am,

Please find enclosed a copy of the Press Release with respect to unaudited financial results (standalone and consolidated) for the quarter and three months ended on 30th June, 2024.

This is for your information and records.

Thanking You

Yours faithfully

For Whirlpool of India Limited**Roopali Singh**
Vice President - Legal & Company Secretary**Plot No. 40, Sector 44,**
Gurugram, Haryana - 122002**Encl: as above**



WHIRLPOOL OF INDIA DELIVERS STRONG PROFIT GROWTH FOR Q1' 2024-25

KEY HIGHLIGHTS OF Q1' 2024-25

- Consolidated Revenue from operations up by **22.5% vs LY**
- Consolidated PBT at **Rs. 195.9 Cr up by 98.7% vs LY**
- Consolidated PAT at **Rs. 145.3 Cr up by 89.4% vs LY**

Gurugram, July 29, 2024

Whirlpool of India Limited, today announced operating results for the first quarter of FY 2024-25. Consolidated Revenue from Operations was at **Rs. 2496.9 Cr, up by 22.5% vs LY**, Consolidated EBITDA was at **Rs. 210.9 Cr, up by 70.9% vs LY**, Consolidated PBT was at **Rs. 195.9 Cr, up by 98.7% vs LY** and Consolidated PAT was at **Rs. 145.3 Cr, up by 89.4% vs LY**.

Q1 Standalone Revenue from operations was at **Rs 2,383.7 Cr, up by 24.0% vs. LY**, Standalone EBITDA was at **Rs. 193.3 Cr, up by 92.9% vs LY**, Standalone PBT was at **Rs. 180.9 Cr, up by 128.4% vs LY** and Standalone PAT was at **Rs. 134.0 Cr, up by 115.2% vs LY**.

Revenue growth was driven by strong share growth in Refrigerators and Washers compared to last year and industry growth in refrigerators and air conditioners. EBITDA and PBT improvement was driven by strong volume growth, cost productivity actions leading to better margins and improved mix of premium and high margin portfolio.

Mr. Arvind Uppal, Chairman of the Whirlpool of India Limited board, said, "A convergence of positive factors largely macroeconomic and weather combined with very strong execution by the team has resulted in a significant improvement in results across all financial levers. This reinforces our belief in the strength of our brand and team. We have gained market share across categories and we remain optimistic about the future."

Mr Narasimhan Eswar, Managing Director, Whirlpool of India Limited said, "Our revenue growth this quarter was driven by strong market share gains in both refrigerators and washers as well as helped by a strong refrigerator and air conditioner summer season. Our market share growth has been gaining momentum across the last few months while profit growth has been ahead of revenue growth consistently thanks to ROI focus in investment and tight cost management across all lines of the P&L. This continues to validate that our new strategic imperatives as well as our relentless focus to execute our plans excellently in the marketplace are moving in the right direction."

About Whirlpool of India Limited

Whirlpool of India Limited headquartered in Gurugram, is one of the leading manufacturers and marketers of major home appliances in the country. It operates three state-of-the-art manufacturing facilities at Faridabad, Puducherry and Pune. Each of the manufacturing set-up features an infrastructure that is witness of Whirlpool's commitment to providing its consumer with best in class solutions. Additional information about the company can be found on www.whirlpoolindia.com.

About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is a leading kitchen and laundry appliance company, in constant pursuit of improving life at home and inspiring generations with our brands. The company is driving meaningful innovation to meet the evolving needs of consumers through its iconic brand portfolio, including *Whirlpool*, *KitchenAid*, *JennAir*, *Maytag*, *Amana*, *Brastemp*, *Consul*, and *InSinkErator*. In 2023, the company reported approximately \$19 billion in annual sales, 59,000 employees, and 55 manufacturing and technology research centres. Additional information about the company can be found at WhirlpoolCorp.com.

For further information, please contact PPR South Asia

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