

**Date: November 12, 2024****BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001

Scrip Code: 538446

Dear Sir/Madam,

**Subject : Press Release**

Please find herewith the copy of Press Release titled **“Moneyboxx Finance progresses on pan-India expansion and secured lending”**

This is for your information and records.

For **Moneyboxx Finance Limited**

**Semant Juneja**

**Company Secretary and Compliance Officer**

## Moneyboxx Finance progresses on pan-India expansion and secured lending

- ▶ Gained national presence with entry into south India with branches increasing by 37 to 141
- ▶ Secured book increased to 32% of AUM as of Sep'24 compared to 12% as of Sep'23
- ▶ Robust capital position with 40.6% CRAR supported by equity raise of INR 175.8 crore in Q2 FY25
- ▶ Reports 69% growth in AUM and 48% growth in profits in Q2 FY25 compared to last year

Results Summary:	Q2 FY25	Q1 FY25	Q2 FY24	% YOY
Period ending	30-Sep-24	30-Jun-24	30-Sep-23	
Branches	141	104	79	78.5%
AUM (INR crore)	769	746	455	69.0%
<b>Key Financial (INR crore):</b>				
Total Income	49.57	45.69	28.51	73.9%
Profit (Loss) after taxes	2.03	4.30	1.37	48.2%
<b>Key Ratios</b>				
ROE (Annualised)	4.2%	10.0%	6.7%	
Leverage (TOL/Owned Funds)	2.11	3.47	4.12	
30+ PAR % of AUM	5.45%	2.84%	1.67%	
90+ PAR % of AUM	2.92%	1.65%	0.99%	
On-book Gross NPA (Stage III)	2.78%	1.59%	1.13%	
On-book Net NPA (Net Stage III)	1.41%	0.80%	0.57%	

**November 12, 2024** – Moneyboxx Finance Limited (Moneyboxx), an impact lender providing small business loans to micro entrepreneurs, reported 48% growth in profits in Q2 FY25 at INR 2.03 crore, compared to INR 1.37 crore in Q2 FY24. Profit growth was supported by strong 69% YoY growth in AUM to INR 769 crore as of Sep'24, driven by branch expansion and productivity of vintage branches.

Moneyboxx made further progress in Q2 FY25 on its strategy of geographic diversification and increasing secured lending. The Company moved towards establishing a pan-India presence by opening branches in the south Indian states of Telangana, Andhra Pradesh, Karnataka and Tamil Nadu. Further, increased focus on secured lending was demonstrated by secured loans representing 32% of AUM in Q2 FY25 compared with 12% in Q2 FY24.

The Company announced equity raise of INR 175.8 crore in Q2 FY25, of which INR 91.08 crore has been received in Q2 FY25 and balance INR 84.72 crore is receivable on warrants conversion by Mar'26. With the equity funds received in Q2 FY25, net worth increased by 57% to INR 264.5 crore, and CRAR improved to 40.64% compared to 28.28% in Mar'24, putting the Company in a strong position to achieve its growth plans. A significant amount of the equity raise came from the promoter group and existing shareholders, demonstrating their faith in the growth prospects. The company is supported by 31 lenders, including prominent banks such as State Bank of India, DCB, HDFC Bank, Kotak Mahindra Bank, RBL, IDFC First Bank and AU SFB.

### Highlights of Q2 FY25 Financial Results

- ▶ **Building a national franchise with a focus on secured lending:** Company expanded operations to 141 branches across 12 states as of Sep'24 compared to 79 branches in 7 states in Sep'23.

Geographic and product diversification improved with entry into the states of Telangana, Andhra Pradesh, Karnataka and Tamil Nadu in Q2 FY25, and increasing share of secured lending, which grew from 12% of AUM in Q2 FY24 to 32% in Q2 FY25.

- ▶ **AUM grew by 69% to INR 769 crores** as on 30-Sep-24 compared to INR 455 crore in 30-Sep-23, led by branch expansion and higher productivity of branches having 36+ months of vintage.
- ▶ **48% growth in net profit:** Total Income grew strongly by 74% to about INR 49.57 crore in Q2 FY25 compared to INR 28.51 crore in Q2 FY24, in line with strong growth in AUM. The Company posted profit after taxes of **INR 2.03 crore** in Q2 FY25 compared to INR 1.37 crore in Q2 FY24. PAT declined in Q2 FY25 compared to Q1 FY25 due to increase in credit cost, mirroring the industry trend. Operating efficiency continues to improve with opex declining to 13.1% of avg AUM in Q2 FY25 compared to 15.2% in Q2 FY24 despite significant branch expansion.
- ▶ **Asset quality and Capital adequacy:** Asset quality metrics moderated in line with industry trends, due to subdued rural economy, general elections and erratic weather (heat waves and floods). Gross NPA (on-book) increased to 2.78% of AUM as of 30.09.2024 compared to 1.59% as of 30.06.2024. Net NPA (on-book) increased to 1.41% as of 30.09.2024 compared to 0.80% as of 30.06.2024. The Company expects credit pressure to subside in the coming quarters due to expected improvement in rural demand, and increased focus on collection. Focus on secured lending should support asset quality going forward.

Commenting on the results, **Deepak Aggarwal (Co-CEO & CFO)** said, “Highest ever opening of new branches in a single quarter, accompanied with continued focus on secured lending, is a testament to the **scalability of the business model**. With over 65 percent of the equity raise coming from existing investors, including promoters, reflects their strong belief in the growth prospects.”

#### **About Moneyboxx Finance Limited**

Moneyboxx Finance Limited is a BSE-listed, non-deposit taking, Base-Layer NBFC engaged in the business of providing small business loans to micro enterprises with a focus on rural India. Moneyboxx had a network of 141 branches spread across 12 states (Rajasthan, Madhya Pradesh, Haryana, Punjab, Uttar Pradesh, Chhattisgarh, Bihar, Gujarat, Telangana, Andhra Pradesh, Karnataka, and Tamil Nadu) as of September 30, 2024. It caters to the underserved micro entrepreneurs in essential segments (livestock, kirana, retail traders, micro-manufacturers) by extending secured and unsecured business loans from INR 1 to 10 Lakh.