

Bengaluru, August 13, 2021 - Himatsingka Seide Ltd. announced its financial results for the quarter ended June 30, 2021, today.

Q1 FY22 Total Revenue Up 347.3% Y-o-Y to ₹819.88 Crores

Q1 FY22 Consolidated EBITDA at ₹163.15 Crores vs EBITDA Loss of ₹80.72 for Q1 FY21

CONSOLIDATED FINANCIAL SUMMARY – Q1 FY22

(Figures in ₹ Crores)

Particulars	Q1 FY22	Q1 FY21	FY21
Total Income	819.88	183.29	2,272.53
EBITDA	163.15	-80.72	303.17
EBITDA Margin (%)	19.9%	-44.0%	13.3%
EBIT	125.02	-118.66	150.72
EBIT Margin (%)	15.2%	-64.7%	6.6%
PBT	82.68	-164.00	-26.48
PBT Margin (%)	10.1%	-89.5%	-1.2%
PAT	57.70	-139.79	-53.35
PAT Margin (%)	7.0%	-76.3%	-2.3%

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2021

- * Consolidated Total Income for Q1 FY22 stood at ₹819.88 Crores vs ₹183.29 Crores in Q1 FY21 and ₹748.04 Crores in Q4 FY21. This represents an increase of 347.3% Y-o-Y and an increase of 9.6% Q-o-Q.
- * Consolidated EBITDA for Q1 FY22 was ₹163.15 Crores vs an EBITDA loss of ₹80.72 Crores in Q1 FY21 and an EBITDA of ₹129.66 Crores in Q4 FY21. The EBITDA Margin for Q1 FY22 stood at 19.9%.
- * Consolidated EBIT for Q1 FY22 stood at ₹125.02 Crores vs an EBIT loss of ₹118.66 Crores in Q1 FY21 and an EBIT of ₹92.23 Crores in Q4 FY21.
- * Consolidated PBT for Q1 FY22 stood at ₹82.68 Crores vs loss of ₹164.00 Crores in Q1 FY21.
- * Consolidated PAT for Q1 FY22 was ₹57.70 Crores vs a loss of ₹139.79 Crores in Q1 FY21 and a PAT of ₹37.57 Crores in Q4 FY21.

BUSINESS UPDATE

- * Q1 FY22 saw record consolidated total income of ₹819.88 crores due to enhanced capacity utilizations levels across our facilities.
- * We continue to witness strong demand for soft home products and the order books for FY22 remain robust.
- * We expect to continue to enhance capacity utilization levels at our Sheeting and Terry Towel plants.
- * During the quarter, revenue streams from brands stood at ₹582 crores vs ₹147 crores during Q1 FY21 and ₹565 Crores during Q4 FY21.
- * We continue to witness raw material inflation and supply chain challenges. While Q1 FY22 does not include any price increments, the same will begin to reflect starting Q2 FY22. In addition, enhancement of capacity utilization across our plants will aid in partially mitigating inflation impacts on the value chain.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

"We are pleased with our operating performance for Q1 FY22. We are confident of continuing with the growth momentum for FY22 and mitigating inflationary impacts aided by pricing, enhanced capacity utilization levels and operational efficiencies. Going forward we remain focussed on improving the capacity utilization levels across our manufacturing facilities while enhancing market share across key regions. Our impetus on deleveraging and improving capital efficiencies continue to gain traction and will be central to our operating strategy going into FY22."

About Himatsingka Group

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the textile space. With a team of over 12,000 people, Himatsingka continues to build capacities and enhance reach across global markets.

For more information, please contact:

Sachin Garg
Himatsingka Seide Ltd.
Phone: +91-80-42578000
Email: investors@himatsingka.com