



REF: HSL/SEC/2024/51

August 03, 2024

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
--	--

Dear Sir/ Madam,

**Sub: Press Release – August 03, 2024**

We are enclosing herewith Press Release dated August 03, 2024.

Please take the same on record.

Thanking you,

Yours faithfully,

**For Himatsingka Seide Limited**

**Bindu D.**  
**Company Secretary & Compliance Officer**  
**M.N.A23290**

Bengaluru, August 03, 2024 - Himatsingka Seide Limited announced its financial results for the quarter ended June 30, 2024, today.

## Q1FY25 Total Revenue up by 7.5% Y-o-Y to ₹738.08 Crores

## Q1FY25 EBITDA Stood at ₹148.90 Crores

### CONSOLIDATED FINANCIAL SUMMARY – Q1 FY25

(Figures in ₹Crores)

Particulars	Q1 FY25	Q1 FY24	Y-o-Y % Change	Q4 FY24	Q-o-Q % Change	FY24
<b>Total Income</b>	<b>738.08</b>	686.54	7.5%	702.80	5.0%	<b>2,862.59</b>
<b>EBITDA</b>	<b>148.90</b>	152.09	-2.1%	150.55	-1.1%	<b>617.33</b>
EBITDA Margin (%)	<b>20.2%</b>	22.2%	-198 bps	21.4%	-125 bps	<b>21.6%</b>
<b>EBIT</b>	<b>111.26</b>	110.74	0.5%	112.91	-1.5%	<b>459.24</b>
EBIT Margin (%)	<b>15.1%</b>	16.1%	-106 bps	16.1%	-99 bps	<b>16.0%</b>
<b>PBT</b>	<b>29.43</b>	44.37	-33.7%	30.06	-2.1%	<b>162.77</b>
PBT Margin (%)	<b>4.0%</b>	6.5%	-248 bps	4.3%	-29 bps	<b>5.7%</b>
<b>PAT</b>	<b>20.56</b>	29.15	-29.5%	23.74	-13.4%	<b>112.83</b>
PAT Margin (%)	<b>2.8%</b>	4.2%	-146 bps	3.4%	-59 bps	<b>3.9%</b>

### CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2024

- \* Consolidated Total Income for Q1 FY25 stood at ₹738.08 Crores vs ₹686.54 Crores in Q1 FY24, an increase of 7.5% Y-o-Y.
- \* Consolidated EBITDA for Q1 FY25 stood at ₹148.90 Crores vs ₹152.09 Crores in Q1 FY24. The EBITDA Margin for Q1 FY25 stood at 20.2% Vs 22.2% during Q1 FY24.
- \* Consolidated EBIT for Q1 FY25 stood at ₹111.26 Crores vs ₹110.74 Crores in Q1 FY24.
- \* Consolidated PBT for Q1 FY25 stood at ₹29.43 Crores vs ₹44.37 Crores in Q1 FY24.
- \* Consolidated PAT for Q1 FY25 stood at ₹20.56 Crores vs ₹29.15 Crores in Q1 FY24.

**BUSINESS UPDATE**

- \* Our Q1 FY25 registered a range bound operating performance on the back of stable demand, capacity utilisation levels and stable raw material costs.
- \* During Q1 FY25, capacity utilisation levels at our manufacturing facilities stood as follows:

Divisions	Q1 FY25
Spinning Division	99%
Sheeting Division	66%
Terry Towel Division	67%

- \* We continue to see a stable demand environment and remain focused on expanding our global client base while enhancing our channel and market presence.
- \* We continued to make progress with our India Foray during Q1 FY25. We now operate in India with 3 brands – Himeya, Atmosphere and Liv. We launched our Liv brand for the Indian market during the quarter and the brand is positioned at price points that will enable it to have broader distribution reach as compared to Himeya.
- \* While we continue to strengthen our presence in the bedding and bath categories in India, we will also be augmenting our product portfolio reach in the drapery and upholstery space in the country.

**Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Vice Chairman & Managing Director said:**

“Our Q1 FY25 financial performance remained stable as we were focused on consolidating our operating performance and metrics. We remain focused on increasing our capacity utilisation levels and market share across key regions and channels we operate in. Himatsingka is working to grow its India presence and therefore the domestic market will remain a strategic priority for us in the medium term.”

#### **About Himatsingka**

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the home textile space. With a team of over 10,000 associates, Himatsingka continues to build capacities and enhance its reach across global markets.

**QUARTER ENDED JUNE 30, 2024, EARNINGS CALL INVITE**

Himatsingka Seide Limited would like to invite you for the quarter ended June 30, 2024 earnings call on **Tuesday, 6th August 2024 at 16:00 Hrs IST.**

**THE MANAGEMENT TEAM WILL BE REPRESENTED BY:**

- **Mr. Shrikant Himatsingka, Executive Vice Chairman & Managing Director,**
- **Mr. Sankaranarayanan M, President Finance and Group CFO and**
- **Ms. Shilpa Shanbhag, Vice President – Strategic Finance**

The teleconference will be moderated by Elara Securities (India) Private Limited.

**CONFERENCE CALL DETAILS**

**Date: Tuesday, August 6, 2024**

**Time: 16:00 Hrs IST**

**DIAL-IN NUMBERS**

<b>Primary Access:</b>	<b>+91 22 6280 1146 / +91 22 7115 8047</b>
<b>International Toll Free:</b>	<b>USA: 1 866 746 2133</b>
	<b>UK: 0 808 101 1573</b>
	<b>Singapore: 800 101 2045</b>
	<b>Hong Kong: 800 964 448</b>
	<b>Australia: 1800053698</b>

**DIAMOND PASS LINK:**

Click here for [Registration](#)

**For further information, please contact:**

**Shilpa Shanbhag**

Vice President – Strategic Finance

**Himatsingka Seide Limited**

Tel : +91 80 2237 8000

Email : [shilpa.shanbhag@himatsingka.com](mailto:shilpa.shanbhag@himatsingka.com)