

REF: HSL/SEC/2025/80

November 13, 2025

To The Deputy Manager Department of Corporate Services BSE Limited. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/ Madam,

**Sub: Press Release – November 13, 2025**

**Ref: Disclosure pursuant to PART-A of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Press Release dated November 13, 2025 is enclosed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

**For Himatsingka Seide Limited**

**Bindu D.**  
**Company Secretary & Compliance Officer**

Bengaluru, November 13, 2025 - Himatsingka Seide Limited announced its financial results for the quarter ended September 30, 2025, on November 12, 2025.

**Q2FY26 Total Income Stood at ₹707.28 crore**

**Q2FY26 EBITDA Stood at ₹176.77 crore**

**CONSOLIDATED FINANCIAL SUMMARY – Q2 FY'26**

(Figures in ₹crore)

Particulars	Q2 FY26	Q2 FY25	Y-o-Y % Change	H1 FY26	H1 FY25	% Change	FY25
Revenue From Operations	629.57	694.33	-9.3%	1,286.50	1,429.79	-10.0%	2,778.19
Other Income	77.70	5.98	1199.3%	81.78	8.60	850.9%	65.07
<b>Total Income</b>	<b>707.28</b>	700.31	1.0%	<b>1,368.30</b>	1,438.39	-4.9%	<b>2,843.27</b>
<b>EBITDA</b>	<b>176.77</b>	144.55	22.3%	<b>301.53</b>	293.45	2.8%	<b>579.22</b>
EBITDA Margin (%)	25.0%	20.6%	435 bps	22.0%	20.4%	164 bps	20.4%
<b>EBIT</b>	<b>139.46</b>	106.49	31.0%	<b>225.86</b>	217.75	3.7%	<b>427.80</b>
EBIT Margin (%)	19.7%	15.2%	451 bps	16.5%	15.1%	137 bps	15.0%
<b>PBT</b>	<b>64.01</b>	25.76	148.5%	<b>78.33</b>	55.18	41.9%	<b>112.10</b>
PBT Margin (%)	9.1%	3.7%	537 bps	5.7%	3.8%	189 bps	3.9%
<b>PAT</b>	<b>42.20</b>	21.70	94.4%	<b>52.88</b>	42.26	25.1%	<b>76.28</b>
PAT Margin (%)	6.0%	3.1%	287 bps	3.9%	2.9%	93 bps	2.7%

**CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED September 30, 2025**

- \* Consolidated Total Income for Q2 FY26 stood at ₹707.28 crore vs ₹700.31 crore in Q2 FY25.
- \* Consolidated EBITDA for Q2 FY26 stood at ₹176.77 crore vs ₹144.55 crore in Q2 FY25. The EBITDA Margin for Q2 FY26 stood at 25.0% vs 20.6% during Q2 FY25.
- \* Consolidated EBIT for Q2 FY26 stood at ₹139.46 crore vs ₹106.49 crore in Q2 FY25.
- \* Consolidated PBT for Q2 FY26 stood at ₹64.01 crore vs ₹25.76 crore in Q2 FY25.
- \* Consolidated PAT for Q2 FY26 stood at ₹42.20 crore vs ₹21.70 crore in Q2 FY25.

**BUSINESS UPDATE**

- \* The Consolidated Revenue from operations declined by 9.3% Y-o-Y and stood at ₹629.57 crore vs ₹694.33 crore during the previous year. This decline is primarily on account of Tariff overhang that has affected revenue streams from the US markets.
- \* In Q2 FY'26, Other Income surged to ₹77.70 crore compared to ₹5.98 crore in the same period last year, primarily driven by net foreign exchange gains of ₹66.01 crore. This increase was due to the depreciation of the Indian Rupee against the U.S. Dollar, during the quarter. Of the total forex gains, ₹7.82 crore represents realized gains (H1 FY'26: ₹14.27 crore), while ₹58.19 crore (H1 FY'26: ₹53.77 crore) pertains to unrealized mark-to-market gains.
- \* During Q2 FY'26, capacity utilisation levels at our manufacturing facilities stood as follows:

Divisions	Q2 FY25
Spinning Division	99%
Sheeting Division	60%
Terry Towel Division	66%

- \* We currently serve 38 Countries and are focused on enhancing revenue streams from Non – US jurisdictions.
- \* We currently operate in the Indian market through three distinct brands—Himeya, Atmosphere, and Liv—each catering to a broad spectrum of home textile products. These brands are strategically positioned to serve consumers across diverse price points, ensuring comprehensive market coverage. Our India business continues to demonstrate consistent year-on-year growth in revenue streams, reinforcing the strength of our domestic presence and brand portfolio.
  - ❖ Continue to expand presence and reach in the multi brand outlets(MBOs) channel
  - ❖ Continue to expand presence and reach in the Large Format Stores
  - ❖ Enhanced penetration in E-Commerce and Quick Commerce Channels
  - ❖ Broad-based Private Label Clients Group.
- \* In line with our ongoing initiatives to deleverage the balance sheet, our consolidated net debt stood at ₹2,436 crore as of Q2 FY'26, compared to ₹2,680 crore in Q2 FY'25. This reduction reflects our focused approach toward strengthening the capital structure and improving financial flexibility.

**\* Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Vice Chairman and Managing Director said:**

Despite the challenging environment, our Q2FY'26 operating performance has been range bound. We remain focused and on strengthening and growing our Non – US market presence. Our India portfolio remains a strategic priority and we are optimistic about our long term growth prospects in the domestic market. As we navigate headwinds arising from the imposition of U.S. tariffs, we continue to drive initiatives to enhance capacity utilization and expand our market share across key regions and channels where we operate.

**About Himatsingka**

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the home textile space. With a team of over 8,000 associates, Himatsingka continues to build capacities and enhance its reach across global markets.

**QUARTER ENDED SEPTEMBER 30, 2025 EARNINGS CALL INVITE**

Himatsingka Seide Limited would like to invite you for the quarter ended September 30, 2025 earnings call on  
Thursday, November 13, 2025 at 16:00 Hrs IST.

**THE MANAGEMENT TEAM WILL BE REPRESENTED BY:**

- Mr. Shrikant Himatsingka, Executive Vice Chairman and Managing Director,
- Mr. M Sankaranarayanan, President Finance and Group CFO and
- Mr. Bankesh Dhingra, Vice President & CFO –Operations

The teleconference will be moderated by Elara Securities (India) Private Limited.

**CONFERENCE CALL DETAILS**

**Date:** Thursday, November 13, 2025

**Time:** 16:00 Hrs IST

**DIAL-IN NUMBERS**

<b>Primary Access:</b>	<b>+91 22 6280 1146 / +91 22 7115 8047</b>
<b>International Toll Free:</b>	<b>USA: 1 866 746 2133</b>
	<b>UK: 0 808 101 1573</b>
	<b>Singapore: 800 101 2045</b>
	<b>Hong Kong: 800 964 448</b>
	<b>Australia: 0080014243444</b>

**DIAMOND PASS LINK:**

Click here for [Registration](#)

**For further information, please contact:**

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