August 14, 2023

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 **BSE Scrip Code: 539056**	Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 **NSE Scrip Symbol: IMAGICAA**

Dear Sir/Madam,

Sub.: Investor Presentation – Financial Results

Please find enclosed herewith the Investor Presentation on Unaudited Financial Results for the quarter ended June 30, 2023.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Imagicaaworld Entertainment Limited

RESHMA VISHWANATH POOJARI

Digitally signed by RESHMA VISHWANATH POOJARI
Date: 2023.08.14 19:08:29 +05'30'

Reshma Poojari
Company Secretary & Compliance Officer

Encl: As above

Imagicaaworld Entertainment Limited
Investor Presentation – Q1 FY24

SAFE HARBOUR

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Imagicaaworld Entertainment Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

ABOUT US

India's **1st** and Only Global Scale Theme Leisure & Entertainment Destination

The Flagship Imagicaa park at Khopoli is spread over **110 acres**, an all-weather family entertainment destination comprising of Theme Park, Water Park, Snow Park, and a 5-star Hotel provides an array of exciting and interesting experiences for all its guests, 365 days a year

Headed by the enthusiastic and visionary **Malpani Group**, which brings along a deep business experience of over decades, with a view to realise the true potential of Imagicaaworld

Footfalls*

1.36 Mn *for FY23*

21 % *YoY*

Imagicaa Theme Park, Khopoli

26 indoor & outdoor rides and attractions, 5 F&B outlets Thematic and Character based Merchandise

Imagicaa Water Park, Khopoli

16 thrilling rides and 4 exciting restaurants

Aquamagicaa Water Park, Surat

16 International themed slides, situated at the heart of Surat City

Snow Park, Khopoli

Largest Snow Park in India, spread across 40,000 sq ft. with a variety of activities

Novotel Imagicaa, Khopoli

Luxurious hotel with 287 rooms, adjacent to the park

** Versus FY20, Aquamagicaa and Snow Park excluded*

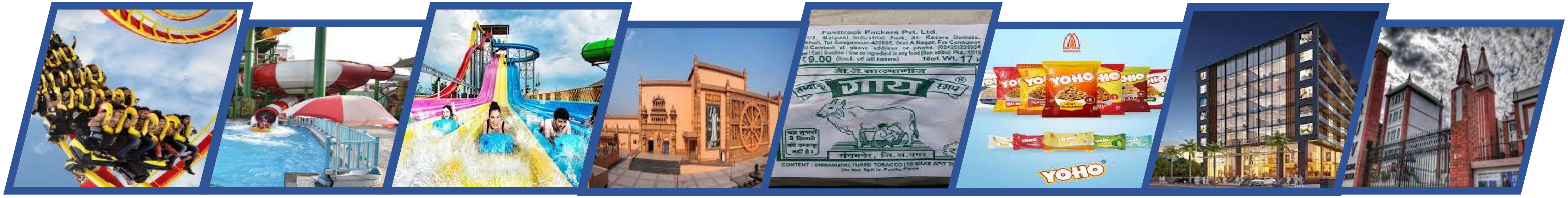
ABOUT MALPANI GROUP

The Malpani Group, based out of Sangamner in Maharashtra, is a family owned diversified business group with interests in FMCG, renewable energy, real estate, hospitality, theme and water parks, and education businesses overall grown across last six decades.

The group owns and operates in Maharashtra, **two water parks and one amusement park under the brand Wet'n Joy apart from, one Devotional theme park - Sai Teerth.**

The Malpani Group businesses are spread over 50 cities and have a customer reach of over more than 100K, with an employee strength of 5000+.

The group has both wind and solar power projects across 8 major states. It has >600MW power generation capacity with 497+MW wind power and 113+MW solar power.



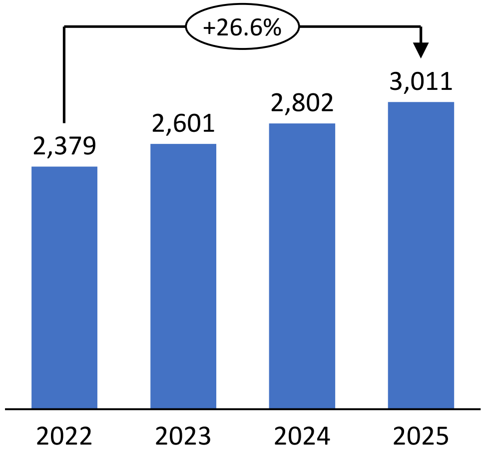
Business Portfolio of Malpani Group

The Macro Opportunity

HIGH GROWTH DRIVERS

Economic Drivers

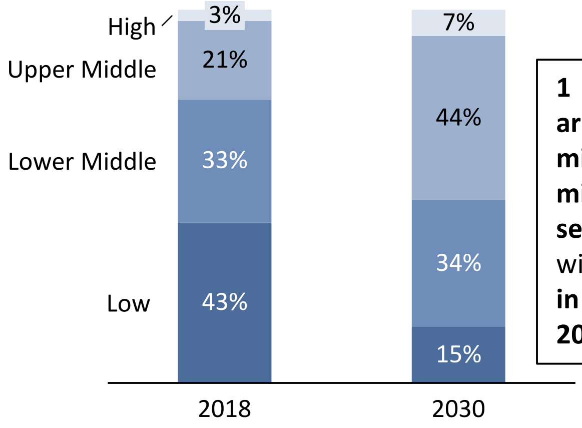
GDP per Capita to grow (in US$)#



India's per capita income is set to rise at a high growth rate

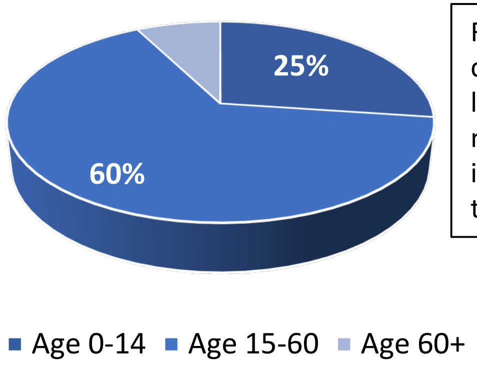
This will further result in high spending on leisure and travel activities

Household Income Shift*



1 in 4 households are made up of middle and upper middle-income segment, which will see a shift to **1 in 2 households by 2030**

Population Demographics#



Favorable population demographics gives a large opportunity to make strategies to increase footfalls of target population

Industry Drivers

Scarcity of High-quality Entertainment Parks

- Currently India has only 1 world-class Theme park - Imagicaa
- There is a huge scarcity of high-quality entertainment parks as compared to other developed nations like US, China

Focus on Tourism Sector

- Increased government spending and better government polices towards development of the tourism industry
- Increasing FDI in the tourism sector in the next 4-5 years

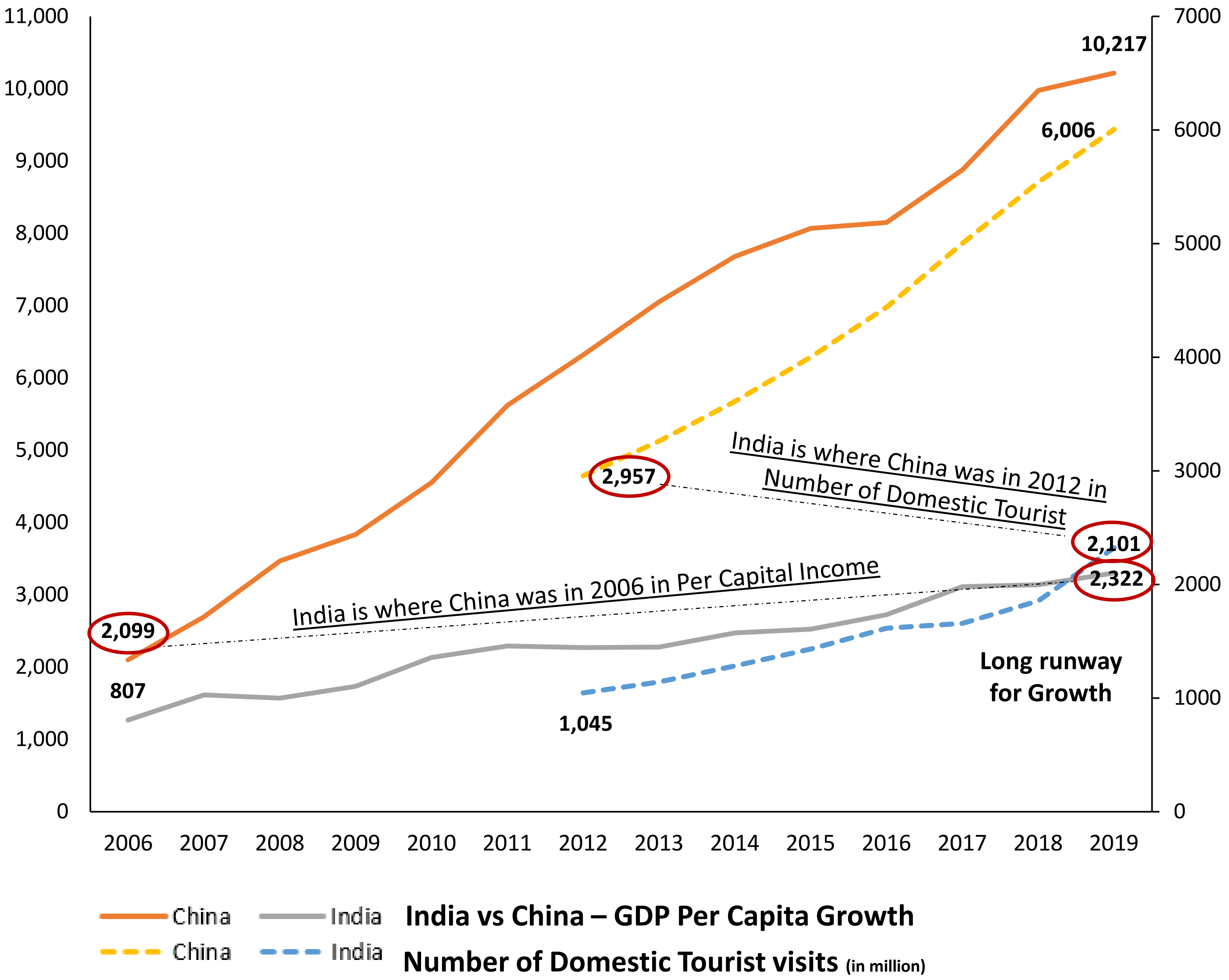
Millennial Spending Shift

- Millennials are increasingly allocating a significant portion of their disposable income towards outdoor activities, including visits to theme parks
- With a strong desire for unique and experiential activities, millennials are willing to spend on premium features and upgrades within theme parks, such as VIP access, exclusive events, or personalized services

 # Statista Research

** World Economic forum, Zee Business*

INDIA vs CHINA – MULTIFOLD GROWTH POTENTIAL FOR US



- Given the cost of living in India, **Discretionary Spending** to see **Substantial Growth** once the **Per Capita income crosses $ 2,000**
- **China's per capita income grew by ~5 times**; once it crossed the $2,000 mark in year 2006
- **India** is standing at a position where **China was ~2 decades ago**
- With **rising middle-class population** and **increasing disposable income**, domestic tourism sector in India to see huge growth
- Government schemes such as **Swadesh Darshan**, focus on improving road infra to play an important role

INDUSTRY OVERVIEW – RIGHTLY POSITIONED TO REAP THE BENEFITS

India Market Size*

USD 500 Million - Expected to grow at

~ 10%

by 2027

No of Amusement Parks in India

~150

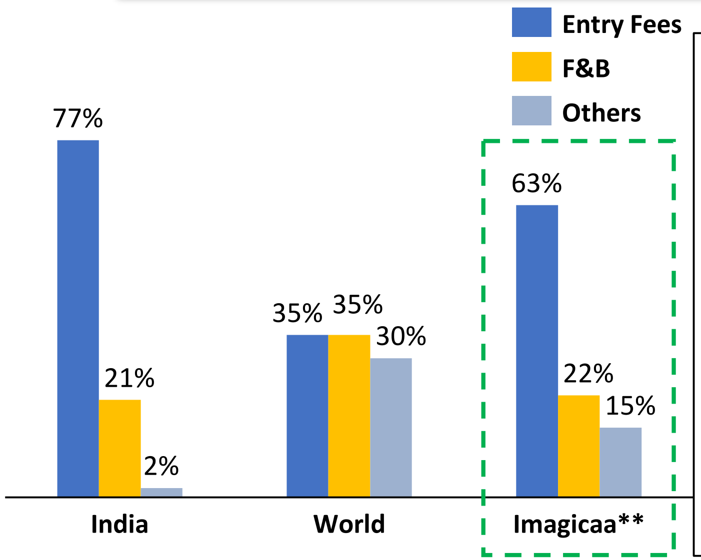
India doesn't have any Theme Park
akin to Imagicaa in terms of size, technology
And customer experience

Public Private Partnership Model

Provides benefits such as :

- Tax Incentives
- Operational Efficiency
- Low Capex

Revenue Distribution Indian Theme Parks vs World#



- Significant difference between revenue mix of Indian Amusement Parks compared to Global Parks
- The difference is largely due to the lower discretionary spending power of Indian consumers
- Parks in India need to focus on reducing dependency on Ticketing Revenues and find ways to enhance in park revenues

The India Opportunity

- India presents significant untapped potential due to its large population, growing middle class, and changing consumer preferences. Only a handful of major amusement parks in India having a footfall of greater than 0.5 million/year, it presents a huge opportunity for the sector in the coming years
- No threat from large international players such as **Disney or Six Flags**, as the India industry is still at a nascent stage
- With strategic investments, focus on local market appeal, and supportive government policies, India's theme park industry can witness substantial growth and become a key player in the global leisure and entertainment sector

Indian Theme Park Industry attracts ~ 50-60 million visitors annually

** According to IBEF research*
 # Alphastreet India
***For FY23, Theme Park and Water Park Only, Excluding Aquamagicaa*

OUR POSITIONING

With the use of leading technologies and providing best in class experience to visitors, Imagicaa is rightly positioned for revenue maximization and increasing footfalls

International Quality Rides
*Imagicaa provides best in class experience with its rides manufactured by Swiss based **Bolliger & Mabillard**, Istanbul based **Polin**, US based **Premier** and many more*

In house Food & Beverages
*Imagicaa provides **best in class experience** to visitors with in-house theme-based restaurants which are managed by the Company*

Multiple Entertainment Options
*After crazy adventures through out the day, **The Grand Imagicaa Parade** is there to entertain the visitors every evening. Along side this, there are multiple events organized throughout the year such as **Holi, New Years eve** and many more*

Strong in-house Character IP
Rich character content created in-house ranging from the design and looks, characteristics, stories, songs and adaptations to merchandise

Best Safety Standards
*While providing best experience comes a responsibility, we conduct regular **3rd party audits** of our rides and perform **annual rehabilitation and maintenance** process*

INDIA'S TOP LEISURE DESTINATION WITH MANY FIRSTS

Nitro
India's biggest, largest, fastest and baddest roller coaster

Mr. India –The Ride
India's only Bollywood Movie Integrated Simulator Ride

Chotta Bheem – The Ride
Ride a roller coaster into the Dholakpur universe

I for India
Beauty of India as you soar across it in this elevated, wide-screen show featuring helicopter perspectives

Rajasaurus River Adventure
India's longest flume ride

Water Park
India's Only Water Park to offer Themed character parade

Deep Space
India's only indoor high –speed dark roller coaster

Wrath of The Gods
India's only blend of Live Theatre, Special Effects & Multimedia

Grand Imagicaa Parade
A truly grand and fascinating experience that appeals to all your senses with magical characters

*Imagicaa has indigenously developed **18 unique and interesting characters and merchandise** options*
*With **100+ attractions, themed shows, and indoor & outdoor attractions** offering something for all ages and interests*
*Imagicaa is the **highest rated themed destination** in South Asia, on Google, Facebook, and Tripadvisor*

…..and many more

GROWTH DRIVERS FOR CATCHMENT

Primary Catchment

1. Maharashtra – Mumbai + Pune, *Population – ~1.5 crores*

- *Easing access to transportation*
- *Maintain newness by adding event-based propositions*
- *Increasing Tie-ups with mid-to-large corporates*
- *Drive youth footfall with college specific products*
- *Increase brand tie-ups and alliances*

Secondary Catchment

2. Gujarat, Population – ~6 crores

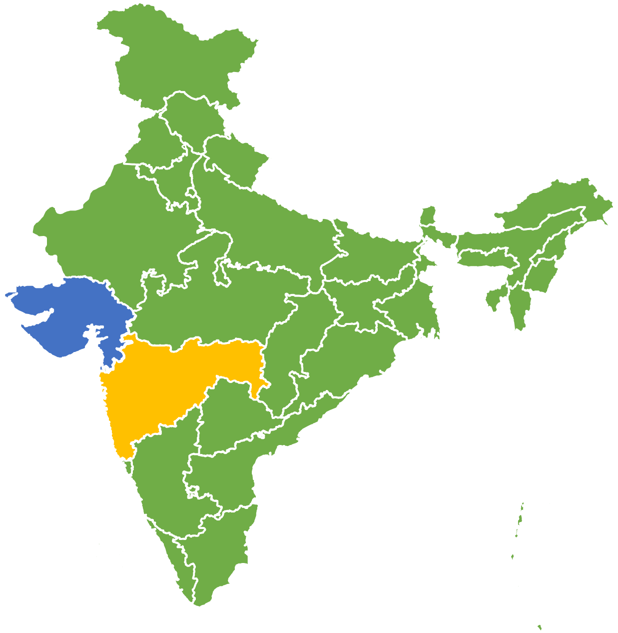
- *Increase base of agents in each city*
- *Improve corporate tie-ups*
- *Insertion of Imagicaa travel packages*
- *Increasing awareness through marketing*
- *Tie-ups with Budget Hotels near Imagicaa*

Non Catchment

3. Rest of India (Delhi, Indore, Jaipur, Bangalore)

- *Increase base of agent network*
- *Increasing awareness through marketing*
- *Create attractive packages along with nearby attractions*

Catchment Wise Footfalls for FY23



70% Footfall

22% Footfall

8% Footfall

BUSINESS TURNAROUND

Experienced Promoter backing 01

- *Strong diversified group, with experience in Park business of over 2 decades*
- *Synergy benefits from cross-businesses such as Renewables and Real Estate to flow in to bring forth major power cost reduction and new expansion projects*
- *Positive changes such as financial stability, access to additional resources and growth opportunities will potentially have a positive effect on credit rating*

Strong Rebound Post-Covid 02

- *Reported best-ever Revenue and EBITDA in FY23*
- *Increased operational efficiency by cutting on under the hood costs such as sales and employee expenses*
- *Further improvement to be led by implementation of Solar Power and higher cost efficiency to flow in from multiple parks across locations*

Re-investment of Operational Cashflows 03

- *With debt written off, there would be no burden of interest payments*
- *All operational cashflows to be re-invested in the business*
- *Water park expansion and Solar power project funded from Internal accruals*

Fast-growth Expansion Plans 04

- *Acquired Surat water Park under the brand name 'Aquamagicaa' at the heart of Surat City*
- *16 water-based rides and attractions based on Amazon rainforest theme*
- *Received positive response and gaining lot of traction from visitors*

LEADERSHIP TEAM

Mr. Rajesh Malpani

Executive Director-Chairman

M.S. from Virginia Technical Institute (U.S.A)
A seasoned executive with 40+ years of experience has successfully widened the Malpani Group's sectoral reach. His knowledge in taxation, investing, and planning has been crucial to the expansion of the company

Mr. Manish Malpani

Non-Executive - Non Independent Director

Diploma holder in Mechanical Engineering
30+ years of experience in FMCG and real estate industry. A pioneer in India’s amusement and water park sector. The Malpani Group's performance has been greatly influenced by his strategic efforts to expand this vertical

Mr. Jai Malpani,

Executive Director-MD

Studied Economics and Finance from Bentley University and London School of Economics. Responsible for the expansion and management of the park verticals. Also manages the group’s investments

Mr. Dhimant Bakshi

Chief Executive Officer & Chief Marketing Officer

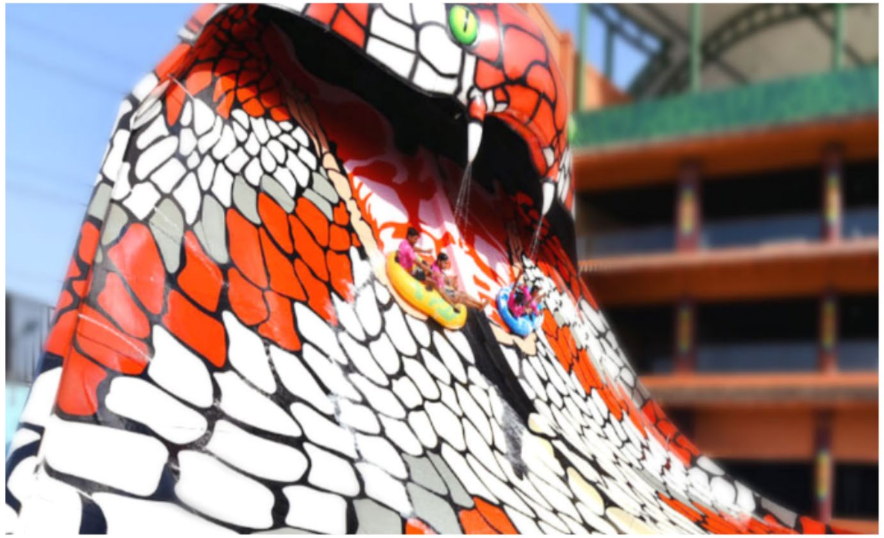
Alumnus of INSEAD with 28+ years of experience in the Retail , Entertainment and Ecommerce. Prior Experience with Reliance Retail, Shoppers’ Stop and Future Group

Mr. Mayuresh Kore

Chief Financial Officer & Head – Legal

MBA Finance with 20+ years of diverse experience across project finance, treasury, investment banking and new business initiatives

AQUAMAGICAA WATER PARK - SURAT



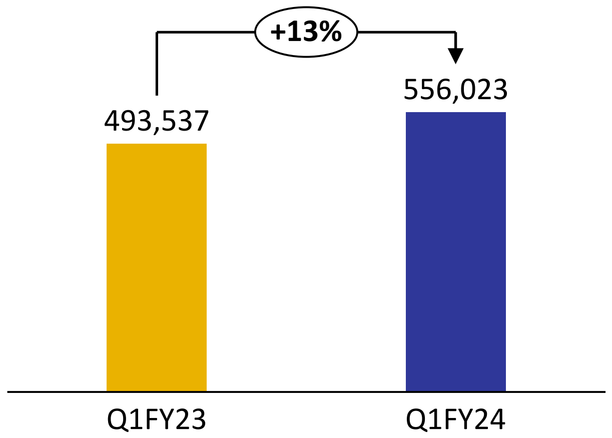
Aquamagicaa, *The park is spread over* **4 acres** *of land in the heart of the Surat city and includes* **16 water-based rides/attractions,** *imported from international manufacturers, which are based on* **Amazon Rain Forest** *theme. In addition, the park also offers sumptuous range of food & beverages, as well as retail offerings*

Operational Metrics

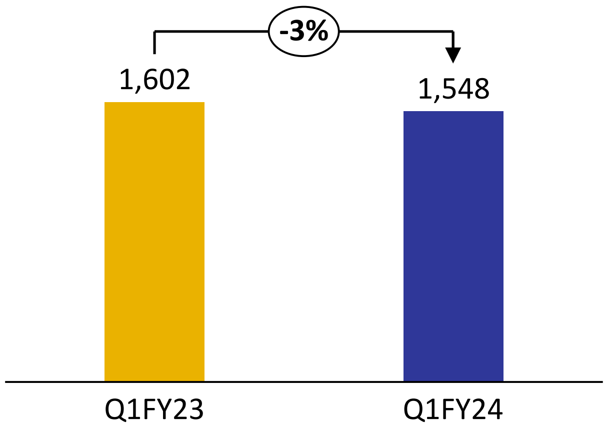
Theme Park, Water Park, Snow Park & Hotel

OPERATIONAL HIGHLIGHTS

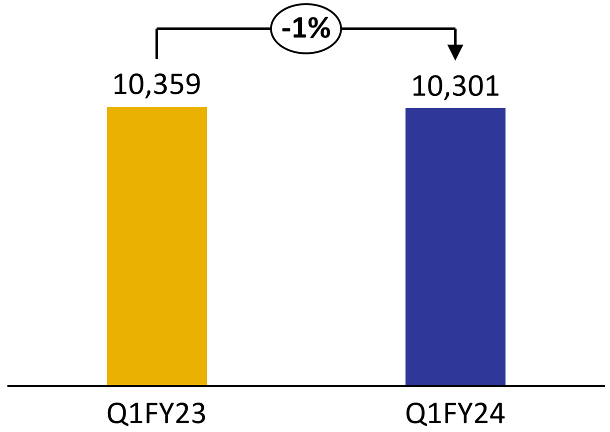
Footfalls[1]



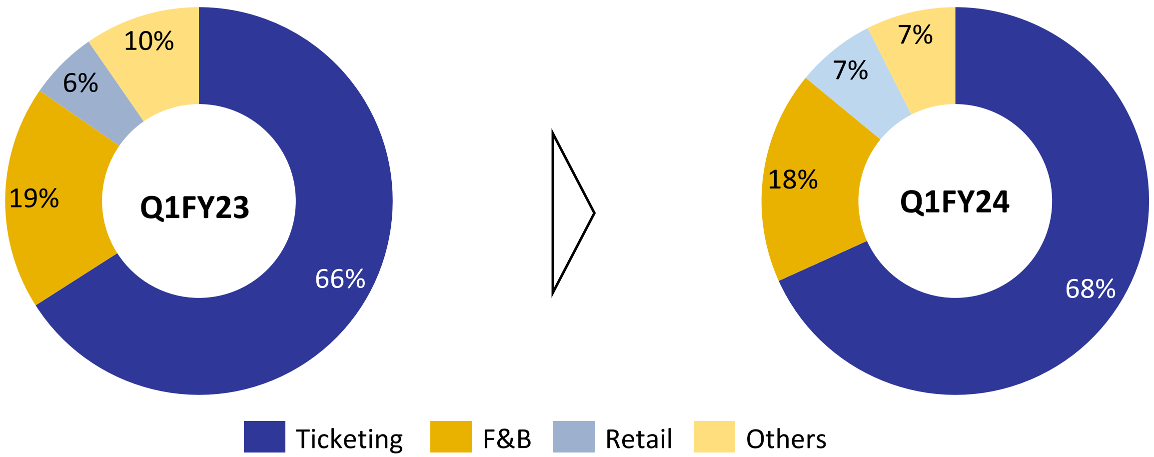
ARPU[1]



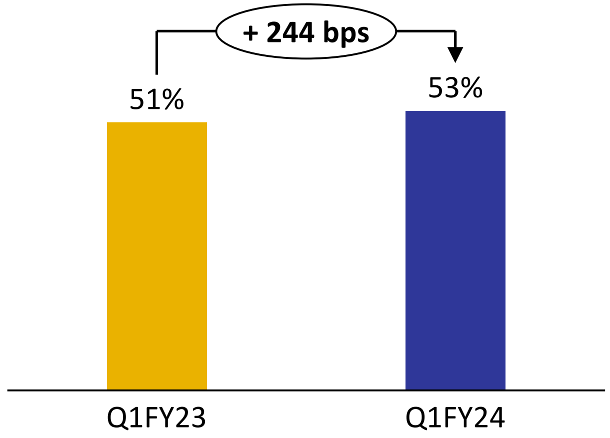
Novotel Imagicaa – ARR (Rs)



Revenue Breakup – Segment wise*



Novotel Imagicaa – Occupancy (%)



[1]Q1FY24 Includes Aquamagicaa Surat *Only Parks

MANAGEMENT COMMENTARY –Q1 FY24

"We are happy to announce Q1 FY24 results, continuing good overall performance. Our expansion initiatives for Imagicaa Khopoli continue to be on track and we are likely to achieve commissioning in second half of FY24 and are looking forward to maintaining the good performance for the rest of the year."

- Jai Malpani, Managing Director

Q4 & FY23 CONSOLIDATED PROFIT & LOSS STATEMENT

Profit and Loss (in Rs. Crs)	Q1 FY24	Q1 FY23	Y-o-Y	Q4 FY23	Q-o-Q
Revenues from Operations	**100.3**	**88.9**	**13%**	**53.9**	**86%**
Other income from Operations	4.4	3.6		2	
Total Income from Operations	**104.7**	**92.4**	**13%**	**55.9**	**87%**
Cost of Goods Sold	10.4	8.9		6.3	
Gross Profit	**94.4**	**83.5**	**13%**	**49.6**	**90%**
Gross Profit Margin (%)	***90.1%***	***90.4%***		***88.7%***	
Employee Cost	12.8	10.8		11.9	
Other Expenses	27.2	30.1		20.8	
EBITDA	**54.4**	**42.6**	**28%**	**16.9**	**222%**
EBITDA Margin (%)	***51.9%***	***46.1%***		***30.2%***	
Depreciation	22.7	30.1		-119.2	
Other Income (non-operative)	1.7	70.0		1.3	
EBIT	**33.4**	**82.6**		**137.3**	
Finance Cost	0.4	46.8		-1.2	
Extraordinary Items/ Prior Period Item*	-564.4	-489.1		494.4	
Profit before Tax	597.5	524.9		**-355.8**	
Taxes & Other Comprehensive Income	8.3	0.0		-196.1	
Profit After Tax	**589.1**	**524.9**	**12%**	**-159.7**	**-**
EPS	**13.1**	**43.7**		**-4.4**	

*The Company has written back the remaining amount (unsustainable portion) of the Assigned Debt of Rs 571.76 Crs (after making payment of Rs. 1 Cr.), consequent to the write-off of the same by the ARC in accordance with the DRSA

AWARDS & RECOGNITIONS

Guinness Books of World Records

More than 1,100 children from underprivileged families made history at Imagicaa, where the simultaneously opened presents from the park and set a –

Guinness World Record for Most People Unboxing Simultaneously

Trip Advisor's Travellers Choice Award - 2020

FICCI Travel & Tourism Excellence Award - 2019

Bagged 2 Awards at IAAPI National Awards for Excellence -2019

- **Innovative Promotional Activity through Media – OOH – Winner**
- **Innovative Promotional Activity through Print Media – Winner**

......Events all round the year

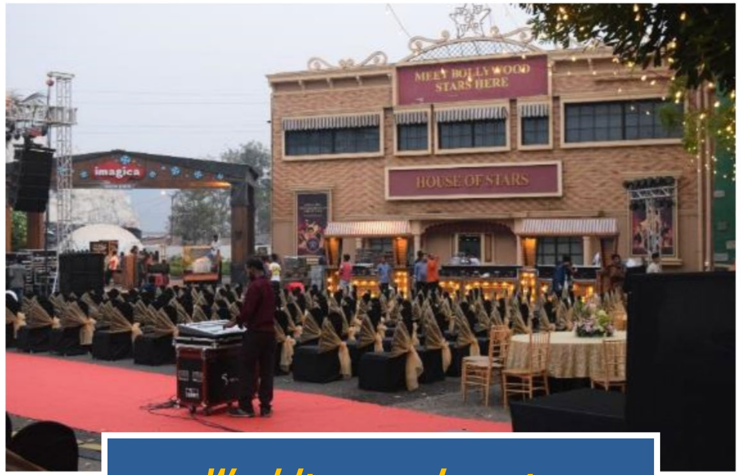
Imagicaa Anniversary Bash

Halloween at Salimgarh

New Year Bash

Movie Promotions

Holi Bash



Weddings at Imagica

THANK YOU

For further information, please contact :

Company : Imagicaaworld Entertainment Limited

CIN: L92490MH2010PLC199925

Mr. Khelan Shah
khelan.shah@imagicaaworld.com

www.imagicaaworld.com

Investor Relations : Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Ayush Haria / Ms. Ami Parekh
ayush.haria@sgapl.net / ami.parekh@sgapl.net
+91-98204 62966 / +91-80824 66052

www.sgapl.net