

22nd May, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 514183
ISIN: INE761G01016

Dear Sir/Madam,

Sub: Analysts/ Investors' Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our communication dated 19th May, 2026, we are enclosing herewith a copy of the Presentation to be made during the Investor meeting as scheduled on Friday, 22nd May, 2026.

The above information is also hosted on the website of the Company at <https://www.blackrosechemicals.com/investor>.

We request you to kindly take note of the above.

Thanking you,

For **Black Rose Industries Limited**

Darshana Sawant
Company Secretary & Compliance Officer

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA

Tel.: +91 22 4333 7200 / 2282 4075 | Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com | Website: www.blackrosechemicals.com

CIN No.: L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangle, Dist. Kolhapur, Maharashtra, INDIA



BLACK ROSE

FY 2025-26 EARNINGS WEBINAR

May 22, 2026

BLACK ROSE INDUSTRIES LIMITED

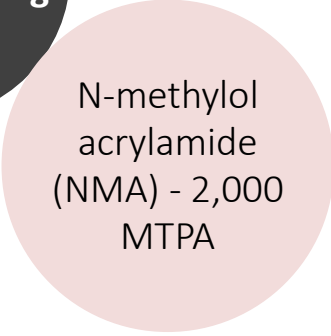
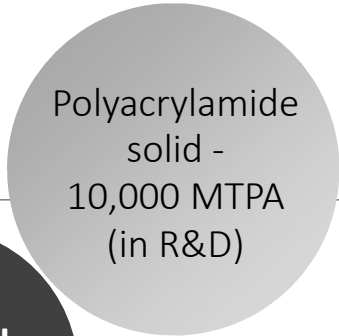
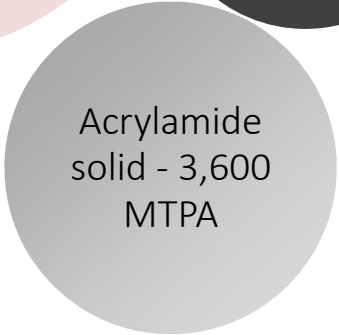
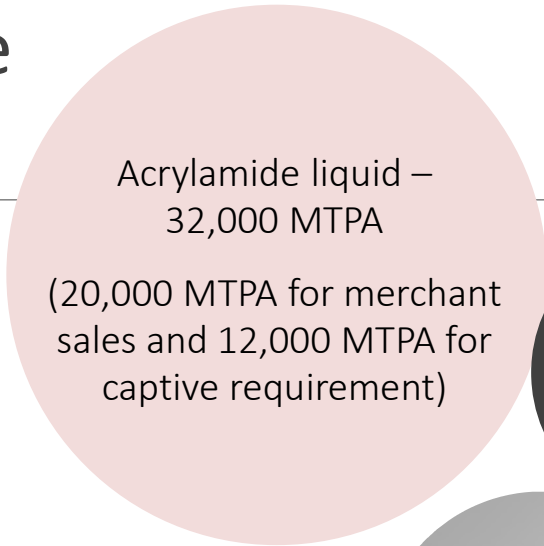
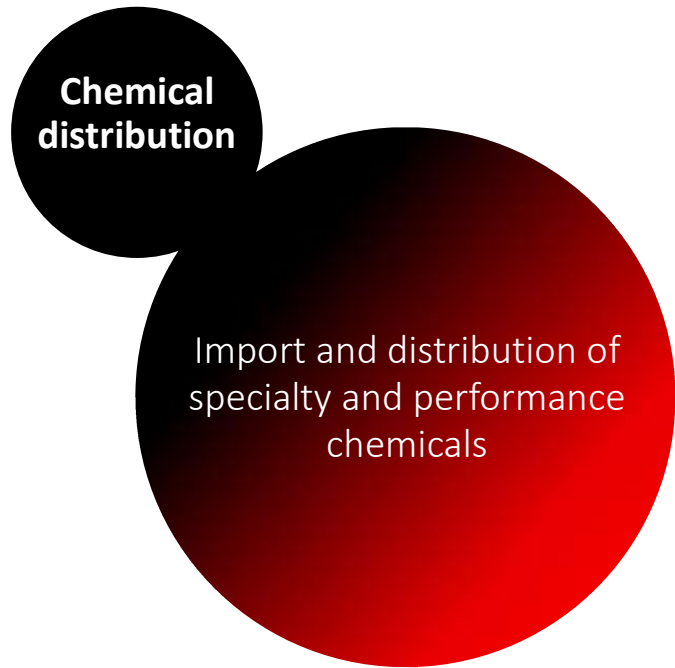
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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to several risks and uncertainties, and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost overruns on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

 **Business presence
of Black Rose**



Legacy/other businesses: The Company is also engaged in the manufacture of fabrics and made-ups for industrial applications at Kolhapur (Maharashtra), and renewable energy (a windmill each in Gujarat and Rajasthan). **These businesses contribute less than 1% to the company's revenues.**

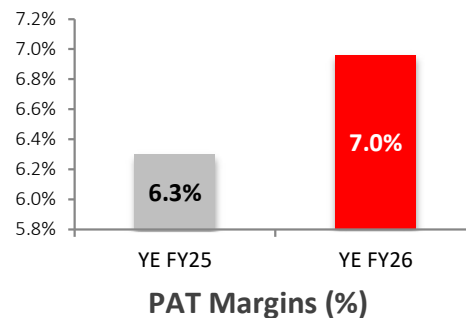
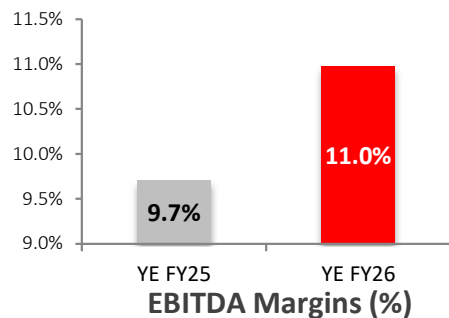
Financials – Profit & Loss (Standalone & Consolidated)

INR. in millions

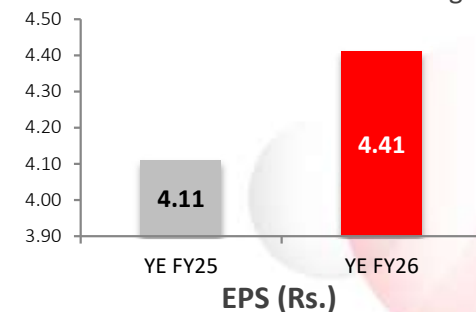
Particulars	STANDALONE			STANDALONE			CONSOLIDATED		
	Q4 FY26	Q3 FY26	Change %	YE FY26	YE FY25#	Change %	YE FY26	YE FY25	Change %
Revenue from operations	1047.79	758.62	38.12%	3258.38	3406.85	-4.36%	3258.52	3947.15	-17.45%
EBITDA	137.62	72.33	90.25%	354.33	327.27	8.27%	353.63	327.37	8.02%
Depreciation	10.39	9.86	5.43%	38.68	31.45	22.98%	38.68	31.45	22.98%
PBIT	127.23	62.48	103.64%	315.65	295.82	6.70%	314.95	295.92	6.43%
Interest	4.36	3.07	41.91%	14.58	9.79	48.95%	14.60	10.01	45.80%
PBT	122.87	59.41	106.83%	301.07	286.04	5.26%	300.35	285.90	5.05%
Taxation	28.71	15.33	87.30%	76.11	73.92	2.96%	76.11	73.92	2.96%
PAT	94.16	44.08	113.62%	224.96	209.58	7.34%	224.24	211.98	5.78%

exclusive of dividend income of Rs. 5.63 crores received from subsidiary

Change % from YE FY25 to YE FY26



All ratios based on Standalone figures



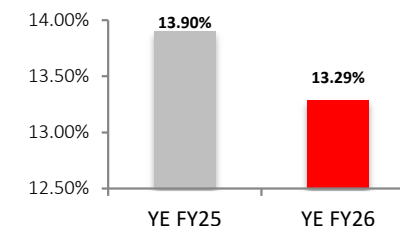
Financials – Balance Sheet (Standalone & Consolidated)

INR in millions

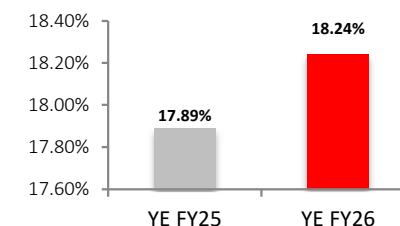
Particulars	STANDALONE		CONSOLIDATED	
	YE FY26	YE FY25	YE FY26	YE FY25
Sources of Funds				
Equity Share Capital	51.0	51.0	51.0	51.0
Reserves & Surplus	1641.8	1475.5	1643.4	1477.6
Net Worth	1692.8	1526.5	1694.4	1528.6
Deferred Tax	36.0	37.0	36.0	37.0
Loans	1.5	90.0	1.5	107.8
Total Sources	1730.2	1653.5	1731.8	1673.5
Application of Funds				
Gross Block	722.9	650.1	722.9	650.1
Less: Depreciation	329.3	299.7	329.3	299.7
Net Block	393.6	350.4	393.6	350.4
Capital WIP, intangible asset u/development & Right of Lease (net)	133.3	134.5	133.3	134.5
Investments	0	1.6	0.0	0.0
Other Non-Current Assets	18.9	12.4	18.9	12.4
Current Assets, Loans and Advances				
Investments	200.1	-	200.1	-
Inventories	479.9	714.7	479.9	714.7
S. Debtors	696.1	665.5	696.1	670.0
Cash & Bank Balances	97.3	75.2	100.5	90.8
Loans & Advances	2.8	2.0	2.8	2.0
Other Current assets	55.5	168.1	53.9	168.1
Total Current Assets	1531.7	1625.5	1533.3	1645.6
Current Liabilities and Provisions				
S. Creditors	250.6	396.5	250.6	396.5
Other Current Liabilities	83.3	66.4	83.3	64.9
Provisions	13.4	8.0	13.4	8.0
Total Current Liabilities and Provisions	347.3	470.9	347.3	469.4
Total Applications	1730.2	1653.5	1731.8	1673.5

All ratios on basis of Standalone figures

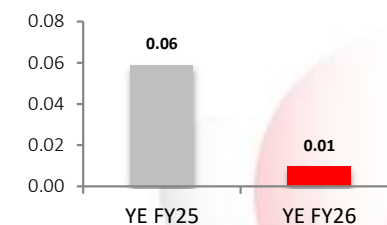
Return on Equity (%)



Return on Capital Employed (%)



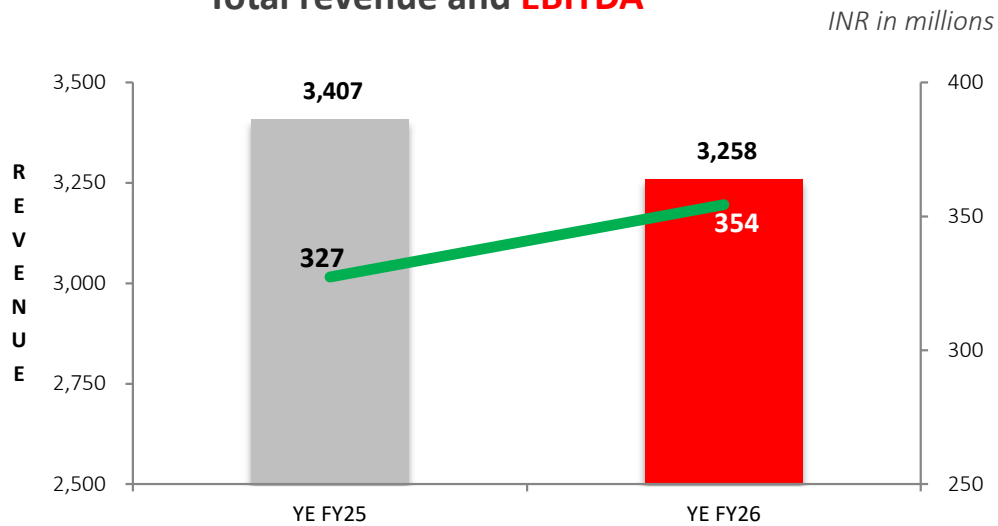
Total Debt/Equity (X)



Financials – (Standalone)



Total revenue and EBITDA



INR in crores

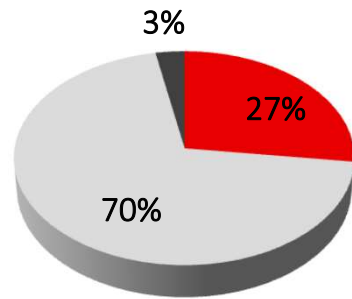
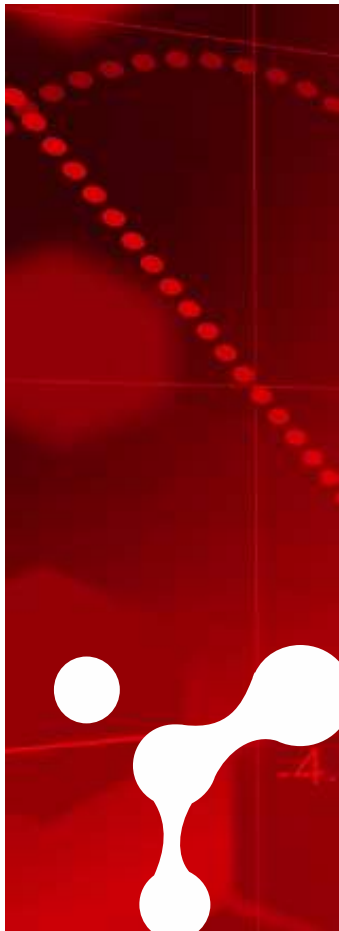
YE FY26	Chem Dist.	Chem Mfg.	Unallocated*	Total
Revenue	209.12	114.10	2.61	325.84
EBITDA	17.25	25.06	-6.88	35.43

* Includes dividend received and administrative expenses

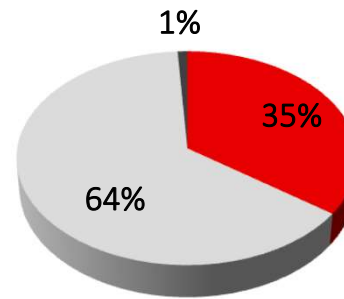
Highlights

- Resilient performance driven by strong manufacturing growth
- Volume growth in distribution offset by chemical price correction
- Profitability improved due to operational efficiencies and product mix
- Expanded customer base and market outreach
- Limited geopolitical impact ensured stable operations

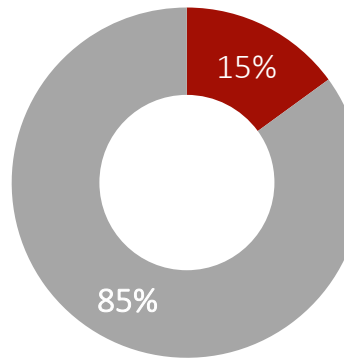
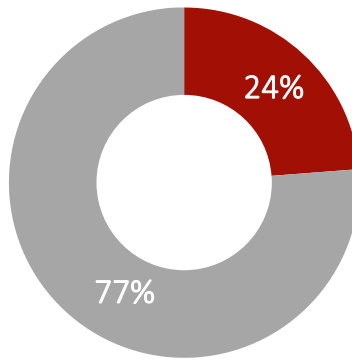
Financials – Revenue and geographic mix



YE FY25

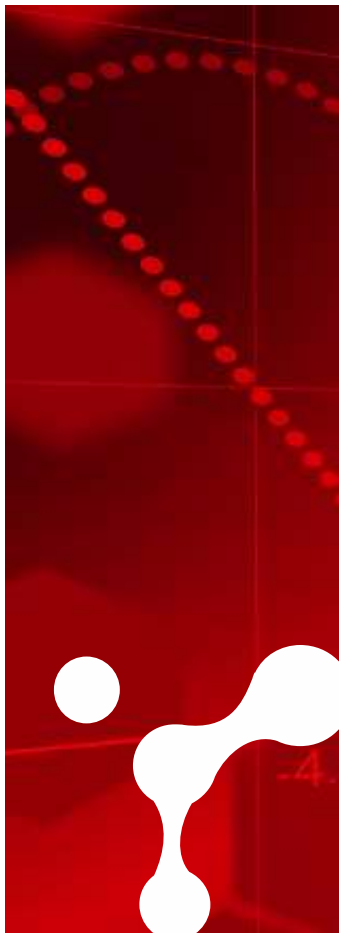


YE FY26



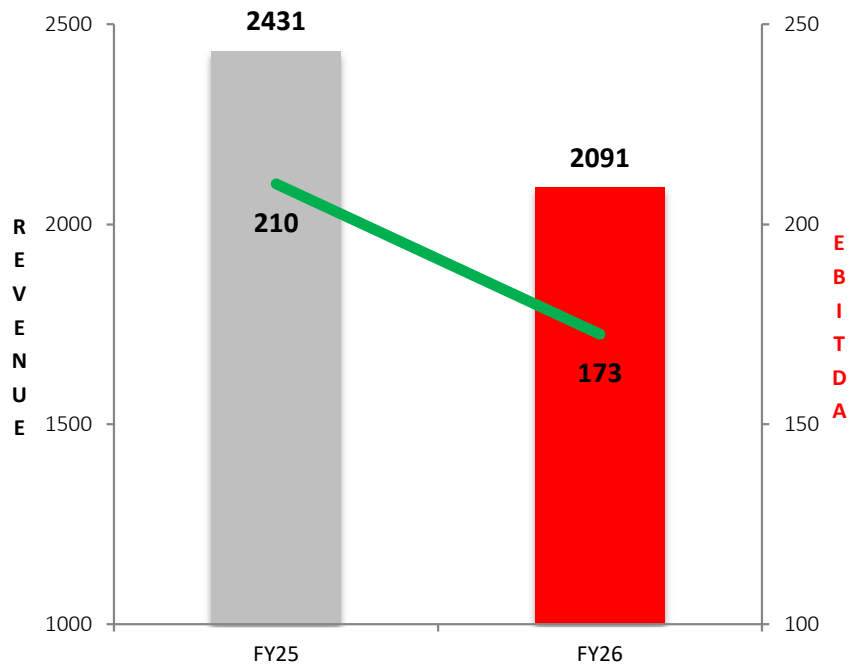
Figures rounded off to closest unit percentage

Financials - Distribution



Total distribution revenue and EBITDA

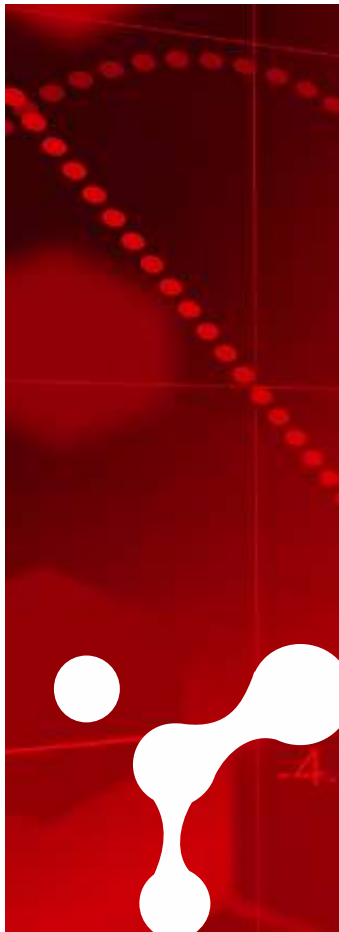
INR in millions



Highlights

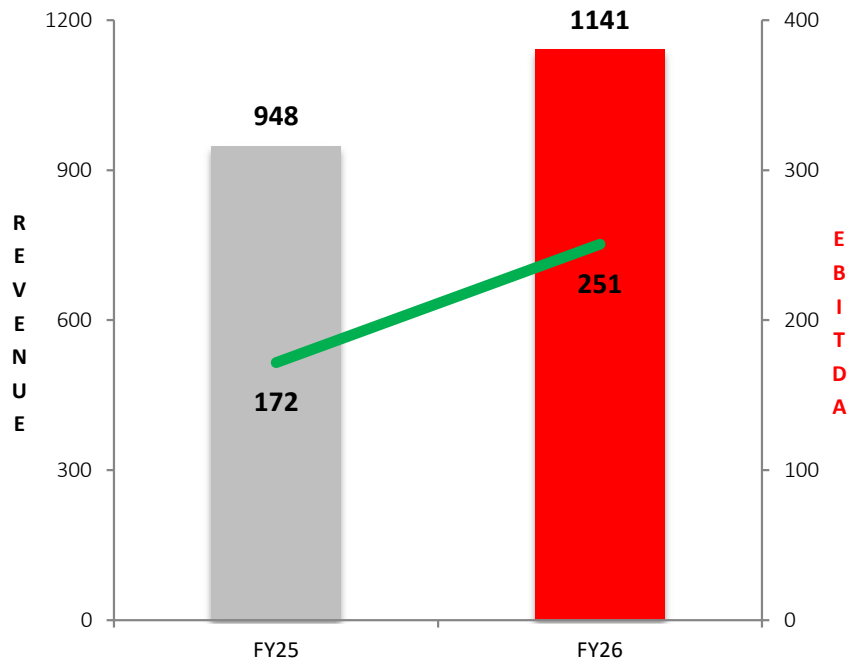
- Volume growth driven by domestic demand
- Price decline impacted overall revenues
- Stock-and-sales model boosted Q4 growth amid middle-east crisis
- Merchant exports weak due to U.S. tariffs
- Top 5 products contributed 73 % to revenue and 76 % to profits

Financials - Manufacturing



Total manufacturing revenue and EBITDA

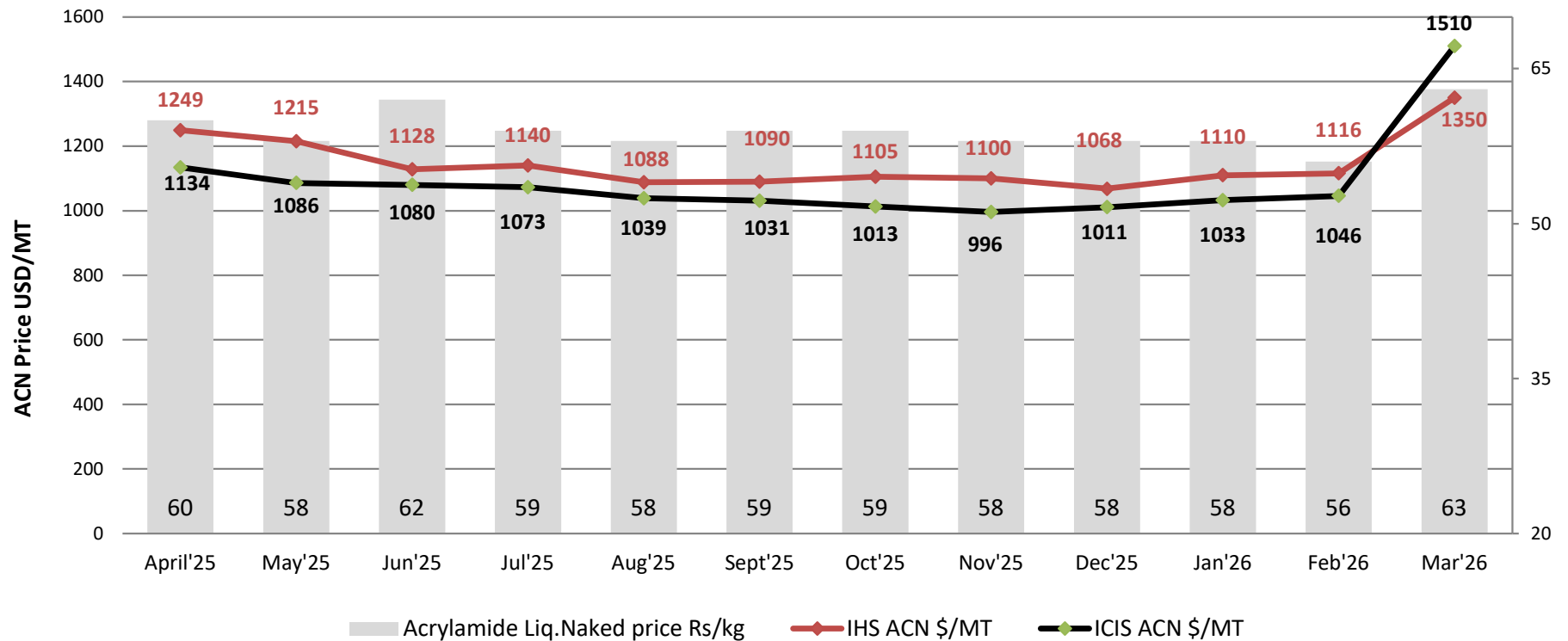
INR in millions



Highlights

- Increase in volumes for both acrylamide liquid and NMA
- New customer addition and focus on exports drive growth
- Cost efficiency led to better margins
- Acrylamide solid volumes remained stable
- Strategic exit from Morbi ceramic binder business

Acrylonitrile – Acrylamide Price Trend



Outlook for the current quarter: Chemical distribution, and manufacturing


Chemical distribution

- Focus on new product additions and expanding end-user customer base
- Higher prices to drive overall revenue
- Near-term demand may remain subdued in Q1 due to global uncertainties
- Merchant export volumes to rise with strong order pipeline



Outlook for the current quarter: Chemical distribution, and manufacturing

Acrylamide liquid and solid

- Expect domestic demand to pick up in second half
 - Focus on acrylamide liquid exports to key accounts
 - Acrylamide solid (AAM-S) volumes to remain steady
 - Operational efficiencies to support profitability
- 

N-methylol acrylamide (NMA)

- Expected to remain stable
- Focus on new customer additions

Outlook for the current quarter: Chemical distribution, and manufacturing

Ongoing and Upcoming Projects

- PAM solid project advanced to piloting
- New downstream acrylamide products under development
- Specialty amines project decision expected during the year
- Ongoing innovation to diversify product portfolio





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FY2025-26 EARNINGS WEBINAR

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