#### SANGAM (INDIA) LIMITED

CIN: L17118RJ 1984PLC 003173

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Website: www.sangamgroup.com I Ph: +91-1482-245400-06



Ref: SIL/SEC/2025-26 Date: 30th May, 2025

The Manager,

Department of Corporate Services

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400051

Scrip Code: 5251

The Manager,

Department of Corporate Services,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhov Towers 25th Floor, Dalal Street, Mumbai - 400 001

Scrip Code: 514234

Dear Sir/Madam,

Sub.: Submission of Investor Presentation in connection with Audited Financial Results for the quarter and Year ended 31st March, 2025.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with the Audited Financial Results for the quarter and Year ended 31st March, 2025.

We request you to kindly take the above on record

Yours faithfully For Sangam (India) Limited

(Arjun Agal) Company Secretary & Compliance Officer ICSI Mem No. 74400



# Sangam (India) Limited

Q4FY25 Earnings Presentation

May 2025



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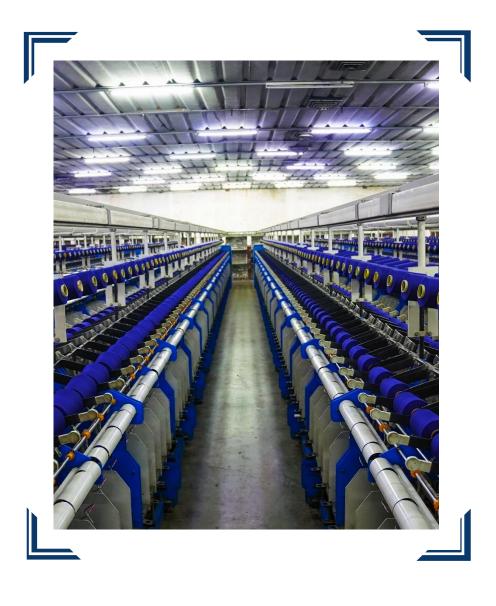
#### INDEX

Q4 & FY25 Performance

**Company Overview** 

Historic Performance

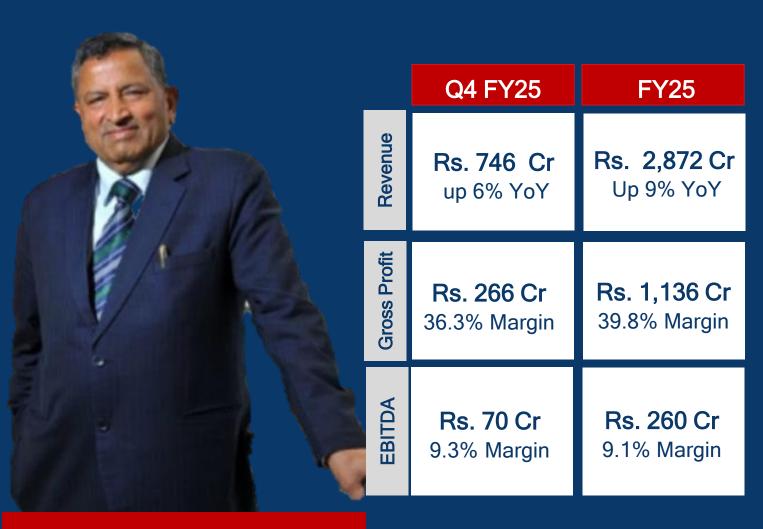
**Awards & Certifications** 





## **Management Commentary**





FY25 has been a landmark year for **Sangam India Ltd.**, driven by consistent performance, strategic execution, and a strong focus on sustainability and innovation.

We achieved a **9% YoY Revenue growth**, supported by healthy volume expansion and sustained demand across key markets. Our **Gross margin of 40%** reflects continued efforts in cost efficiency and operational excellence.

Additionally, **EBITDA** grew by 14% YoY to ₹260 crore, reflecting the strength of our core operations.

Two strategic milestones marked our progress:

- A major order from Gelmart, (supplier to Walmart) reinforcing our global delivery capabilities.
- Sangam India has entered into a 50:50 joint venture, Goldenseams Sangam Private Limited, to set up a ₹50 crore forward integration facility, strengthening its denim manufacturing and value-added capabilities.

As we look ahead, our focus remains clear: to be a trusted integrated textiles player creating long-term value through innovation, agility, and customer-centric growth.

2

MR. RAM PAL SONI Founder & Chairman

# Sangam: Weaving The Future



#### India's largest, fastest growing and most trusted brand in Textile Sector

- One of the largest manufacturers of PV dyed Yarn and Denim Fabric.
- o **Strong Expertise**: 4 decades of Industry experience.
- Skilled Employee Base: Workforce of 10,000+ skilled employees.
- Marquee Clients: Walmart, Jockey, Decathlon, Mango, Primark & more.
- o Fully Integrated Textile Company: Yarn to fabric to garmenting.
- o Market Leaders: PV Yarn, PV Fabric, Denim Fabric

Yarn	Fabric	Denim	Garment
****			YO MANOS N
		45 Provinces	

Performance Metrics								
Rs. 2,872 Cr	20%							
Revenue FY25	Revenue CAGR (FY21-25)							
Rs. 260 Cr	18%							
EBITDA FY25	EBITDA CAGR (FY21-25)							
Rs. 32 Cr	66%							
PAT FY25	PAT CAGR (FY21-25)							

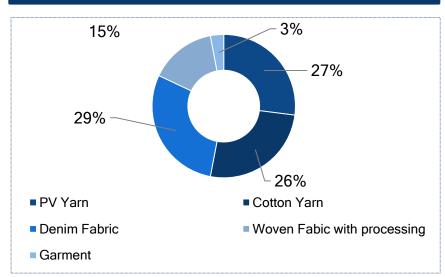
#### Diversified and De-Risk Business Model

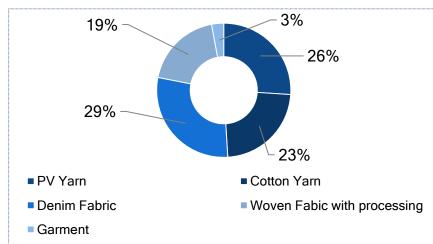


# Q4 FY25

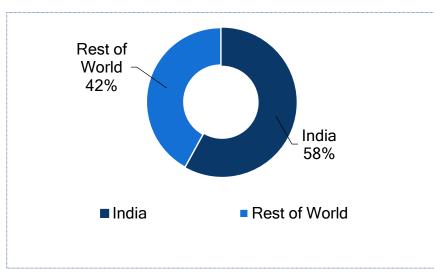
**FY25** 

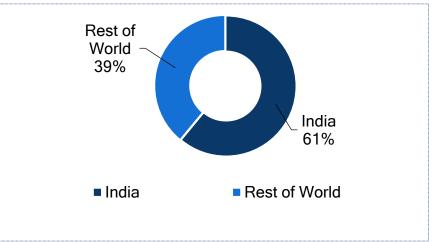
#### **Product Wise Sales Contribution**





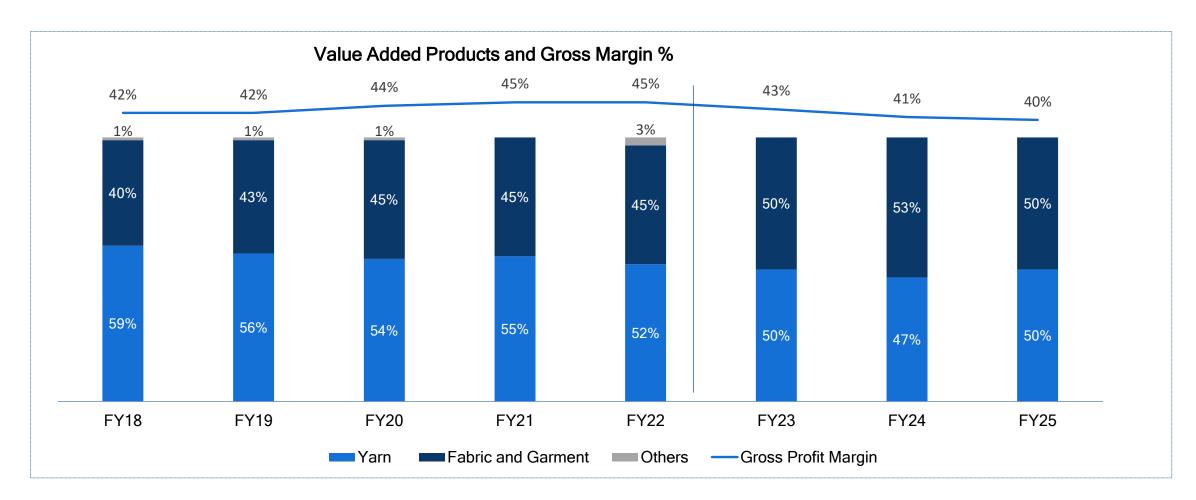
#### **Geographical Presence**





# Value Addition to Drive Margin Expansion





Sangam is entering a new phase of growth – moving from volume-driven to margin-driven strategy, aligning with global textile value chain trends.

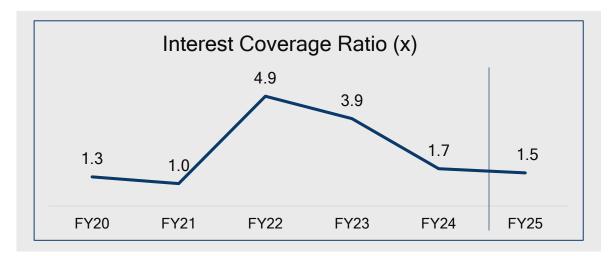
# **Capacity Expansion to Drive Future Growth**



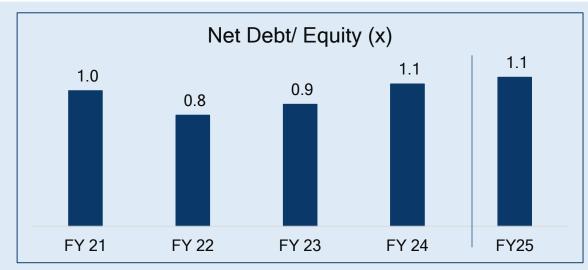
Project Particulars	Completion Timelines	Capital Outlay		hines Nos.)	Capacity			
			Current	Post Expansion	Current	Post Expansion		
Synthetic Fabric	Q2 FY26	Rs. 160 Cr			Weaving-48 MMPA	Weaving-65 MMPA		
Weaving Machines			260	340				

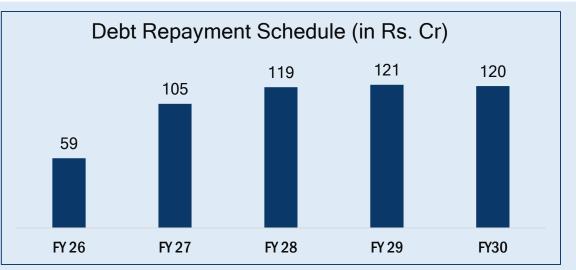
# **Comfortable Debt Repayments**





- Debt repayment through internal accruals.
- Capex plans to expand capacity and boost revenue growth.





Note: Interest Coverage Ratio is calculated as Earning before Interest and Tax divided by Finance Cost.

# **Historical Income Statement**



Particulars (in Rs. Cr)	Q4 FY25	Q3 FY25	Q4 FY24	YoY	FY25	FY24	YoY
Revenue	746	751	705	6%	2,872	2,641	9%
Total Expenditure	677	690	634	7%	2,612	2,413	8%
EBITDA	70	61	70	-1%	260	228	14%
EBITDA Margin %	9.3%	8.1%	10.0%	-64bps	9.1%	8.6%	41 bps
Depreciation	30	29	26	14%	114	97	18%
Exceptional Items	2	2	2	0%	7	7	0%
Profit Before Interest & Tax	38	30	43	-10%	139	125	11%
Interest	25	21	23	9%	95	71	33%
Profit Before Tax	13	9	19	-34%	44	53	-17%
Tax	3	6	6	-41%	12	13	-1%
Profit After Tax	10	2	14	-30%	32	41	-22%
Basic EPS (Rs)	1.9	0.5	2.7	-31%	6.3	8.2	-23%
Diluted EPS (Rs)	1.9	0.5	2.7	-31%	6.3	8.2	-23%

#### Secured PLI



PLI Eligible Company: Amongst the select textile companies to be eligible for the PLI scheme.

**Scheme Duration:** From December 24, 2021, to March 31, 2030, with incentives payable for 5 years.

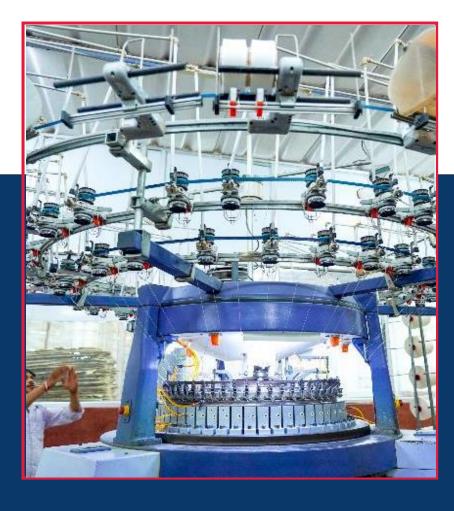
Minimum Threshold: Cumulative investment of Rs. 100 Cr and an annual turnover of Rs. 200 Cr for Performance Year 1.

**Investment:** Total investment in plant, machinery, equipment & civil works excluding land & administrative building cost.





# **Company Overview**



# Sangam (India) Limited: Fully Integrated Textile Operations



**Strong Presence in Rajasthan** with 5 state of the art manufacturing facilities in Rajasthan



**Diverse product portfolio** designed to meet evolving customer demands



Fully integrated model from Yarn to Fabric to Garments, enabling a wide range of product combinations in limitless shades at competitive costs



Optimized power & steam efficiency with 44 TPH Agri Husk Boilers and 20 TPH Agri Husk Boiler installed in the Denim and Synthetic Fabric divisions, respectively, ensuring significant cost savings

Location		Facilities
	Atun, Bhilwara	Weaving, Processing & Garment Plant
	Biliya Kalan, Bhilwara	Denim Weaving & Processing Plant
	Biliya Kalan, Bhilwara	Spinning Plant Unit-I
	Sareri, Bhilwara	Spinning Plant Unit-II
	Soniyana, Chittorgarh	Spinning Plant Unit-III

# **Diverse Offerings**



#### WEAVING A BETTER TOMORROW

# Blends

As an integrated player company can manage, multi counts and multi blends like polyester, wool, hemi, linen, cotton, man made blends, natural fibers etc. leading to value added products

# Engineered

Integration facilitates
seamless coordination
between different
production stages,
resulting in enhanced
efficiency and reduced
lead times.

Optimizing resource utilization and offer competitive pricing

# Shades

Sangam has produced more than 20,000+ colors of PV Dyed Yarn which gets converted into fabric Integrated production
facility- Control over every
stage of production,
ensures stringent quality
control measures,
guaranteeing the superior

quality of our products

Technology

# Yarn - Improving The Mix



#### **Key Highlights**

- Leader in PV dyed yarn in India
- Price Maker
- Export yarn to 33+ countries. Established
   Distribution Network
- Yarn Produced: Cotton & PV Dyed.
   Manufacturer of 100% cotton Yarn
- Core Spun Yarn, Eli Twist Yarn & Slub Yarn

#### Capacity (as of March 2025)

3,06,864 Spindles

4,584 Rotors

114,420 MTPA Yarn production capacity (including knitting machine production)

#### **Plant Locations**

#### Biliya Kalan

- o 96,864 Spindles
- 3 Texturing Machines

#### Soniyana

26,736
 Spindles

#### Sareri

- 1,83,264 Spindles
- 4,584 Rotors

32 Knitting machines

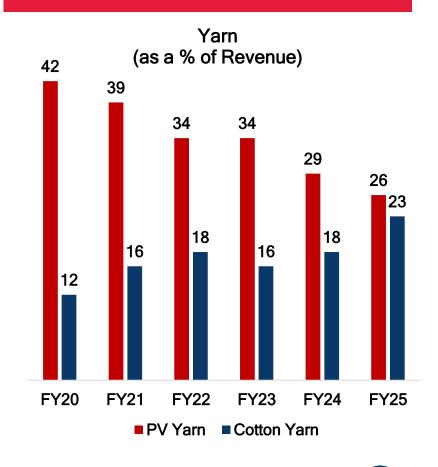
#### **Unique Features**

No. of Customers

Q4 FY25: PV Yarn: 503, Cotton Yarn: 165

Latest technology for producing and exporting high quality cotton yarn with different fiber blends

# In 1995 initiated backward integration into spinning



# Garment - Revenue increased 2.4x in 6 years



#### **Key Highlights**

- India's largest manufacturers of Seamless Garments- C9
- Athleisure wear, Intimate wear and Casual Wear
- 2,000+ touch points.

# Production Highlights

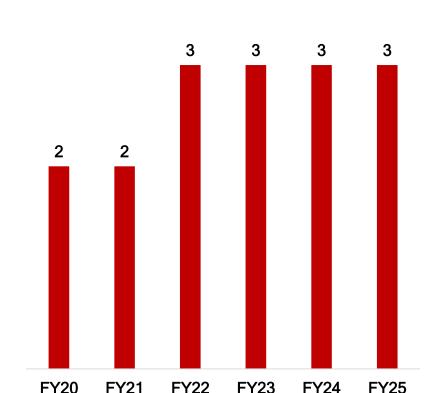
- Cutting edge machinery sourced from Santoni, Italy
- Product range: encompasses variety of blends as well as natural fibers

#### Capacity (as of March 2025)

- 251.94 crore seconds pa garment manufacturing capacity
- 114 seamless garment knitting machines

#### **Unique Features**

- o Revenue increased 2.4x in 6 years.
- 3% of total revenues of SIL
- No of CustomersQ4FY25: 270+



Garment

(as a % of Revenue)

# Denim Fabric - Revenue increased 2.1x in 6 years



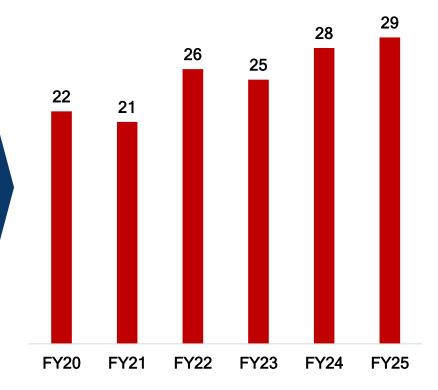
#### **Key Highlights**

- One of the largest exporter with exports to 25+ countries and market leader of Denim Fabric in country.
- Producers of wide range of denim fabric ranging from 4Ozs to 15Ozs.
- Working with value added yarns taking advantage of in-house yarn capabilities

#### Capacity (as of March 2025)

- 60 Million meters per annum Denim Fabric production capacity
- 5 Indigo processing lines with 262 weaving machines and 1 Rope Dyeing for denim fabric weaving

# Denim Fabric (as a % of Revenue)



#### **Unique Features**

- R&D driven, sustainable product range encompasses Basic, Twills, Broken, Satins, Denim Shirting, Fancy Dobby and Regular Dobby.
- Very strong domestic market position while working with leading brands internationally and domestically.
- State of the art Lab setup for Quality Controls.
- o Latest finishing technique such as Flat, Thermo, Mill Wash, Calendar, Over Dyed
- Over 228 customers as on Q4 FY25

# Synthetic Fabric - Significant Market Share



#### **Key Highlights**

- One of the largest exporter and market leader of PV fabric in country
- Significant market share in processing PV, PV Lycra, PVW, Polyester woolen & 100% wool.
- Export to 45 + countries.

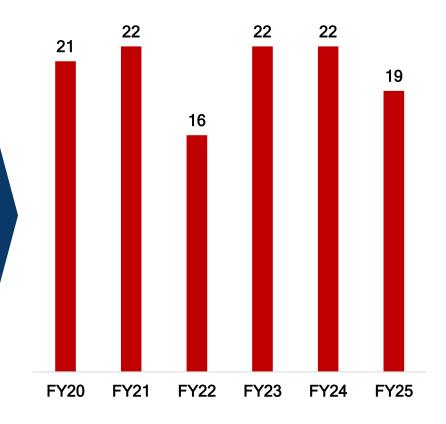
#### Capacity (as of March 2025)

- Fabric Weaving- 260 Weaving Machines, 7
   Stenters and 44 Chambers
- Fabric Weaving 48 MMPA
- Fabric Processing 72 MMPA

#### Unique Features

- State-of-the-art computerized designing and high-speed air jet Weaving Machines.
- Very strong domestic market position while working with leading brands internationally and domestically.
- No of customers (in Q4 FY25): 711+
- Manufacturer of finest fabrics in polyester, viscose and other blended fibers
- Working with value added yarns taking advantage of in-house yarn capabilities

# Synthetic Fabric with Processing (as a % of Revenue)



#### **Our Customers**

































































# **Our Strong Leadership**





MR. RAM PAL SONI Founder & Chairman

40 years of rich experience in the textiles industry

Led the company to be among the world's largest yarn manufacturers.

Recognized for business acumen, started with 8 weaving machines.



DR. S.N. MODANI Vice Chairman

Holds a Ph.D. in strategic management, M.Sc., MBA, and more

Active in leading industry bodies like FICCI, contributing to HRD.

Chairman of the The Rajasthan Textile Mills Association" (RTMA) since January 2018.



MR. VINOD KUMAR SODANI ED & CEO (Fabric & Garment Business)

Managing PV Suiting and Furnishing business

Expanded roles from Home Furnishing to Overseas Marketing responsibilities.



MR. ANURAG SONI Managing Director

Leads Sangam India Ltd., focusing on finance and operations.

Drives corporate strategy and future expansions, analyzing competitive advantages.

Manages treasury, emphasizing sustainable business growth.



MR. PRANAL MODANI CEO (Yarn & Denim Business)

Led successful launch of C9 Airwear, the group's retail venture.

Active member in entrepreneurship organizations, focusing on global initiatives.

Spearheads Sangam's ESG initiatives.



CA S. R. DAKHERA CFO

He is graduated with B.Sc (Maths) from Rajasthan University and Fellow Chartered Accountant with over 35 years of rich and extensive management Experience Across various Industries.

#### **Well-Structured Board**





MR. SUDHIR MAHESHWARI Independent Director

With a 34-year long career currently he is founding and Managing Partner of Synergy Capital Corp. LLP.

Former member of Group Management Board, Alternate Chairman of the Corporate Finance & Tax Committee and the Chairman of the Risk Management Committee of Arcelor Mittal.



MS. IRINA GARG Independent Director

After serving as IRS Income Tax officer for 35 years in Ministry of Finance, Govt. Of India before retiring as the Principal Chief Commissioner of Income Tax, Rajasthan

She holds a post graduate degree in psychology & a PhD in revenue administration. She also pursued an Executive Programme from Wharton University, Pennsylvania.



MR. DINESH CHANDER PATWARI Independent Director

Served for 36 years in Indian Revenue Service. He have an extensive and varied career in the field of income tax administration.

He holds an MBA degree from IIM- A. He has also completed Treasury & Forex Management from ICFAI.

He had also handled investigations related to Securities scam in 1992.



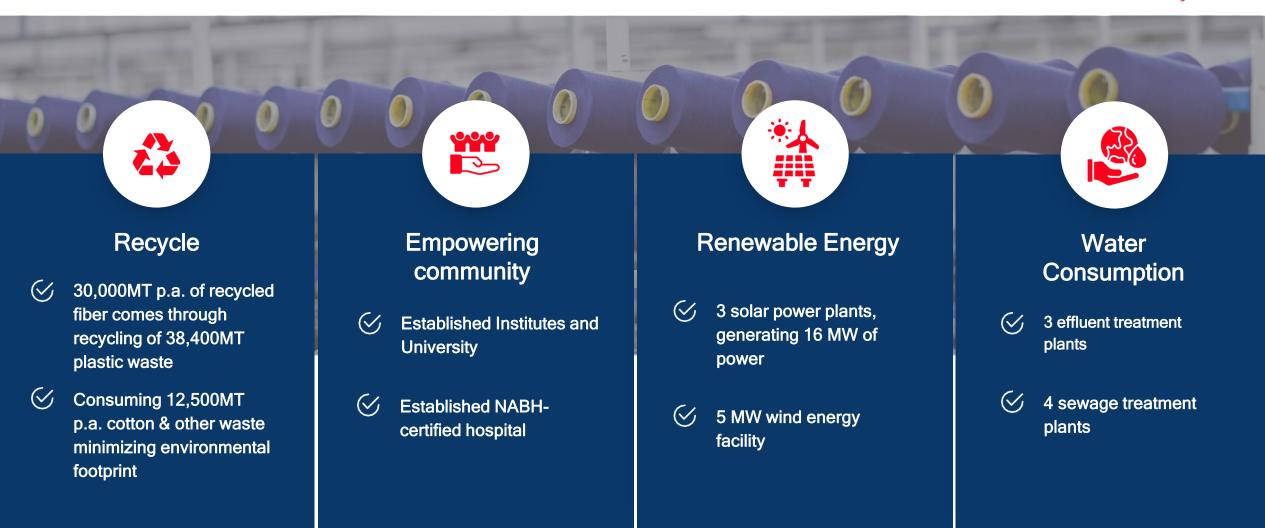
MR. UPENDRA PRASAD SINGH Independent Director

More than 37years of service in IAS, Odisha Cadre he was superannuated as Secretary to Government of India, Ministry of Textiles.

He also served as secretary, Department of Water Resources, River Development and Ganga Rejuvenation, Ministry of Jalshakti for more than 3 years.

# Significant Focus on Sustainability and CSR







# Financial & Operational Performance



# **Historical Income Statement**



						value tili odgil v			
Particulars (in Rs. Cr)	FY 20	FY 21	FY 22	FY 23	FY 24	FY25			
Revenue from Operations	1,798	1,369	2,445	2,729	2,641	2,872			
Total Expenditure	1,629	1,237	2,130	2,411	2,413	2,612			
EBITDA	169	132	315	318	228	260			
EBITDA Margin %	9.4%	9.6%	12.9%	11.7%	8.6%	9.1%			
Depreciation	81	81	70	79	97	114			
Exceptional Items	-	-	12	26	7	7			
Profit Before Interest & Tax	89	51	233	213	124	139			
Interest	69	49	48	54	71	95			
Profit Before Tax	19	2	185	159	53	44			
Tax	7	-2	43	29	13	12			
Profit After Tax	12	4	142	130	40	32			
Basic EPS (Rs)	3.4	1.0	32.2	29.4	8.2	6.3			
Diluted EPS (Rs)	3.4	1.0	32.1	27.3	8.2	6.3			

# **Historical Balance Sheet**

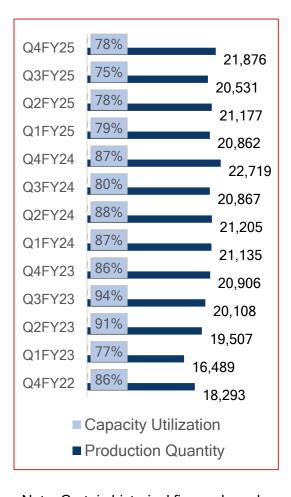


Particulars (in Rs. Cr)	FY 20	FY 21	FY 22	FY 23	FY24	FY25	Particulars (in Rs. Cr)	FY 20	FY 21	FY 22	FY 23	FY24	FY25
(a) Equity Share Capital	39	43	43	45	50	50	Non-Current Assets						
(b) Share Warrant	0	0	26	23	0	0	Property, Plant and Equipment	615	586	595	720	1,004	1,273
(c) Other Equity	488	509	647	815	934	957	Right of Use Assets	0	0	3	2	1	3
Total Equity	527	552	716	883	984	1007	Capital Work in Progress	6	9	74	223	219	172
Non-current Liabilities							Other Intangible Assets	1	5	4	3	2	2
Financial Liabilities							Intangible Assets under development	4	0	0	0	3	6
(a) Borrowing	242	204	181	340	619	722	Financial Assets						
(b) Lease Liability	0	0	2	1	0	2	(a) Investments	6	0	1	1	1	1
Other Non-Current Liabilities & Provisions	0	0	0	10	36	44	(b) Other Financial Assets	10	10	26	31	27	35
Deferred Tax Liabilities (Net)	49	49	38	35	19	22	Other Non-Current Assets	6	6	54	114	115	77
Total Non-Current Liabilities	291	253	221	385	675	789	Total Non-Current Asset	648	615	757	1094	1,372	1,570
Current Liabilities							Current Assets						
Financial Liabilities							Inventories	373	376	528	513	669	576
(a) Borrowings	359	385	426	484	446	413	Investments	0	0	0	7	10	79
(b) Lease Liabilities	0	0	1	2	1	1	Trade Receivables	292	280	376	353	448	518
(c) Trade Payables	115	116	287	227	427	603	Cash and Cash Equivalents	14	10	22	28	28	52
(d) Other Financial Liabilities	117	74	132	137	145	113	Other financial assets	50	55	61	56	68	35
Provisions	18	17	19	23	37	17	Current Tax Assets	4	6	0	7	9	5
Other current liabilities	13	10	18	19	0	0	Other current assets	61	66	72	102	124	122
Current Tax Liabilities	0	0	4	0	15	13	Assets Held for Sale	0	0	8	0	0	0
Total Current Liabilities	622	603	887	892	1070	1159	Total Current Assets	793	794	1067	1067	1,357	1,386
Total Equity and Liabilities	1,441	1,409	1,824	2,161	2,729	2,955	Total Assets	1,441	1,409	1,824	2,161	2,729	2,955

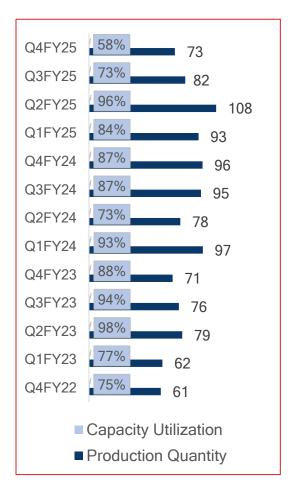
# **Production Quantity & Capacity Utilization %**



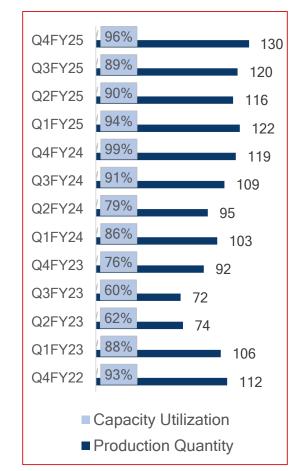
#### Yarn (MT)



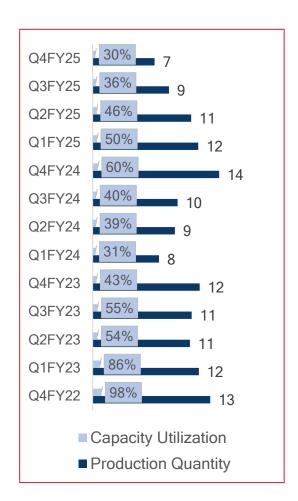
#### PV Fabric (Lakh Meter)



#### **Denim Fabric (Lakh Meter)**



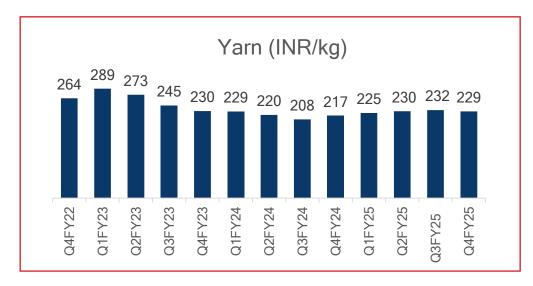
#### Garment (Lakh pcs)

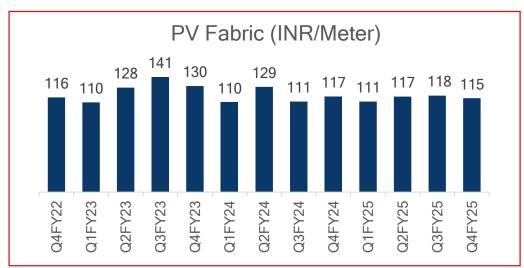


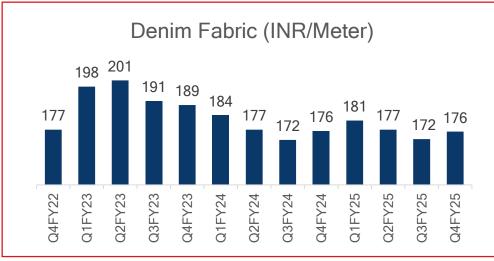
Note: Certain historical figures have been reinstated

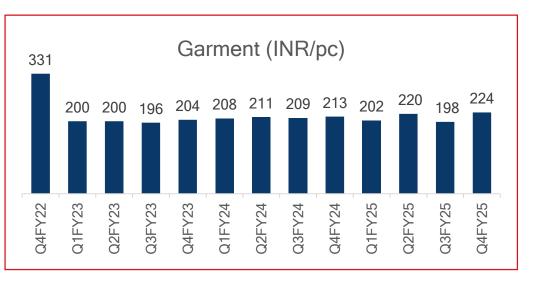
# Product wise price realization











Note: Certain historical figures have been reinstated



# Awards & Certifications



# **Awards And Recognitions**



MATEXIL Export Award 2023-24 Silver Trophy for the Synthetic & Rayon Spun

**Fabrics** 

MATEXIL Export Award 2023-24 Gold Trophy for the Exports of Fabrics/Madeups to

"Focus Africa Countries"

TEXPROCIL Export
Award 2022-23
Gold Trophy for the
Highest Exports of
'Denim Fabrics' under
category II

TEXPROCIL Export
Award 2016-17
Gold Plaque for the
Highest Exports of
'Denim Fabrics' under
category I

"Rajasthan Energy Conservation Award" 2009-10 by Hon'ble Ex-CM of Rajasthan Sh. Ashok Gahlot.

Rajasthan State
Award 2008 for Export
Excellence in textile
sector by Hon'ble Ex-CM
of Rajasthan Smt.
Vasundhara Raje.

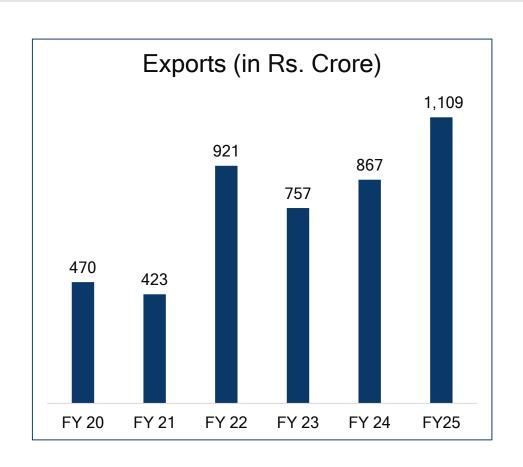
Textile Excellence Award in 2003 to Sangam
Spinners, by Hon'ble Shri
Narpat Singh Rajvi, ExMinister of Industries,
Government of
Rajasthan.

"Power Brand Rising Star" awarded in year status by Indian Council For Market Research (ICMR) and Planman Consultancy. "Rising Entrepreneur of the Year Award" for outstanding contribution to industry & India rising by Planman Consultancy.

# Recognized Four Star Export House



#### Sangam (India) Limited has been recognized as a four-star export house.





#### **Certifications**





QUALITY MANAGEMENT SYSTEMS CERTIFICATIONS



GLOBAL RECYCLED STANDARD



QUALITY MANAGEMENT SYSTEMS CERTIFICATIONS



ORGANIC CONTENT STANDARD



SOCIAL ACCOUNTABILITY
STANDARDS



GLOBAL ORGANIC TEXTILE STANDARD



# THANK YOU

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