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PDS/SE/2025-26/111

February 10, 2026

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021

Sub: Press Release for Financial Statements for the quarter and nine-months ended on December 31, 2025.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled “***PDS Reports Q3 & 9M FY26 Financial Results.***”

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for PDS Limited

Abhishekh Kanoi
Group Legal Head & Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS Limited

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsltd.com ✉ info@psltd.com

PDS Reports Q3 & 9M FY26 Financial Results

Mumbai, 10th February 2026: PDS Limited, the global supply chain solutions company offering customized solutions to global brands and retailers across services like product development, sourcing, manufacturing, and brand management, announced its consolidated financial results for the quarter and nine months ended December 31, 2025.

Consolidated Financial Results Q3FY26 and 9MFY26:

(₹ in crs, unless mentioned otherwise)

Particulars	Q3 FY26	Q3 FY25	Growth	9M FY26	9M FY25	Growth
Gross Merchandise Value	4,660	4,402	6%	14,760	13,737	7%
Revenue from Operations	3,173	3,125	2%	9,591	9,052	6%
Gross Profit	720	637	13%	1,982	1,830	8%
EBITDA	109	96	11%	263	312	-16%
PAT	37	45	-18%	106	162	-35%

Commenting on the results, **Pallak Seth, Executive Vice Chairman** said, *"The global apparel landscape continues to be shaped by evolving trade dynamics, sourcing realignments and shifting customer priorities. Demand trends are exhibiting gradual and uneven stabilisation across key markets, with customer buying behaviour remaining cautious. Benefits from the EU trade agreement, UK FTA & reduced US tariffs on India & Bangladesh are expected to unfold progressively, the acquisition of Knit Gallery & our diversified sourcing operations position us well to capture these opportunities."*

Sanjay Jain, Group CEO, further added *"In a period marked by external volatility, we remain focused on strengthening operational effectiveness across the organisation. We have undertaken strategic actions to optimise costs at both the platform and business levels, reinforcing our commitment to building a resilient and cost-efficient PDS. By concentrating on high-impact areas and streamlining underperforming verticals, we are enabling sustainable growth while building a stronger, future-ready organisation focused on enhancing long-term profitability."*

Key Highlights

- Net Working Capital improved from ~17 days to ~7 days over the last 9 months
- ₹644cr operating cash flow generated in 9M
- Net Debt reduced from ₹374cr (Mar'25) to ₹70 cr (Dec'25).
- Benefits expected from recently signed EU-India trade deal, UK FTA & US Tariff reductions in India (Knit Gallery) & Bangladesh

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About PDS Limited: (www.pdsltd.com)

PDS Limited is a global fashion infrastructure platform offering product development, sourcing, manufacturing, and distribution for major brands and retailers worldwide handling over \$2.2 billion of Gross Merchandise Value. The Company operates a vast global network covering over 90 offices in 22 countries, with over 4,500 employees and 6,000 factory associates worldwide. PDS also offers a bespoke end-to-end outsourcing solution, engaging dedicated talent and infrastructure as an extended arm of retailers and brands. The Company reported consolidated revenues of ₹12,578cr in FY25.

PDS is listed on leading stock exchanges in India, BSE Ltd. (Scrip Code: 538730) and the National Stock Exchange of India Ltd (Scrip Code: PDSL).



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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PDS Limited. will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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