

PDS/SE/2021-22/71

November 9, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSMFL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01013**Sub: Press Release for Financial Results for the Second Quarter and Half Year ended September 30, 2021**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of PDS Multinational Fashions Limited regarding the announcement of Financial Results for the Second Quarter and Half Year ended September 30, 2021.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,
for **PDS Multinational Fashions Limited**


Abhishek Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530



Encl.: As above

PDS Multinational Fashions Ltd Reported H1 FY22 Revenue of ₹3,821cr (with 35% growth) and PAT of ₹126cr (growth of 6.2x)

Highlights for H1 FY22 Consolidated Financials

- Topline growth of 35% YoY
- EBITDA margin expanded to 3.1%
- EBIT stood at ₹144 crore up by 3.1x
- Profit After Tax up by 6.2x to ₹126 crore
- Basic EPS at ₹40.52 as compared to full year FY21 EPS of ₹32.37

Mumbai, 09th November 2021: PDS Multinational Fashions Ltd, a leading global plug and play design-led platform offering product development, sourcing, virtual manufacturing & supply chain platforms catering to leading brands and retailers globally, has announced its financial results for Q2 & H1 FY22.

Key performance highlights (Q2 FY22 vs Q2 FY21) (Consolidated):

- Revenues from operations stood at ₹2,195 crore as compared to ₹1,856 crore in Q2 FY21; y-o-y growth of 18%
- Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) was ₹84 crore (3.8%) vs ₹35 crore (1.9%) in Q2 FY21
- Reported EBIT of ₹78 crore against ₹29 crore in Q2 FY21 (growth of 168%)
- Profit After Tax (PAT) of ₹67 crore vs ₹18 crore in Q2 FY21. The Company's PAT margin expanded to 3.0% vs 1.0% in Q2 FY21
- Basic Earnings per share (EPS) during Q2 FY22 stood at ₹19.83
- The Company clocked ROCE's of 30% and ROE's of 34% in Q2 FY22¹

Key performance highlights (H1 FY22 vs H1 FY21) (Consolidated):

- Revenues from operations stood at ₹3,821 crore as compared to ₹2,822 crore in H1 FY21; y-o-y growth of 35%
- EBITDA margin stood at 3.1% vs 2.0% in H1 FY21
- Reported EBIT of ₹144 crore against ₹46 crore in H1 FY21 (growth of 214%)
- PAT stood at ₹126 crore vs ₹20 crore in H1 FY21. The Company's PAT margin expanded to 3.3% vs 0.7% in H1 FY21
- Basic EPS during H1 FY22 stood at ₹40.52 (vs full year FY21 EPS of ₹32.37)

¹ ROCE based on Net Capital Employed and on TTM figures; EBIT includes other income emanating from capital employed

Mr. Pallak Seth, Vice Chairman, PDS Multinational Fashions Limited commented “Being a truly global enterprise, we persistently endeavour to further strengthen the platform. As a step in this direction, we are also pleased to welcome Mr. Mungo Park and Mr. Robert Sinclair on the Board of Directors who bring along decades of global experience, enriching the PDS platform. Moreover, PDS is consciously working towards circularity. We are happy to announce that PDS is now a member of the Sustainability Apparel Coalition (SAC), a global, multi-stakeholder non-profit alliance for the fashion industry.”

Commenting on the results, **Mr. Sanjay Jain, Group CEO, PDS Multinational Fashions Limited** said, “We are truly excited to have reported our strongest quarterly performance in the last 5 years with a topline of ₹2,195 crore. In line with our strategy to expand beyond the predominant markets of UK and Europe, we have deepened our presence in the North American markets with H1 FY22 achieving ~90% of full year FY21 sales.”

“PDS is leveraging its robust platform to propel into the next growth phase. On one hand, we are strategizing the way forward through unlocking potential in untapped geographies & categories, building teams, collaborating with marquee customers, increasing wallet share of existing customers and strengthening the vendor network. On the other hand, we are transforming from being just a “fashion” company to a truly digital platform providing ESG compliant end-to-end solutions with sustainability at its core.”, **Mr. Jain**, further added.

Moreover, PDS continues to broaden its reach to major markets by strengthening the vendor network in strategic locations such as Vietnam which provides integrated solution and Turkey that benefits from shorter lead times. Additionally in Sri Lanka, PDS through its subsidiary entered into a strategic exclusive partnership with two manufacturing facilities for the production of baby and kidswear catering to markets in North America and Europe.

PDS has recently launched an organic kidswear brand in India, Turtledove London, a responsibly created stylish unisex clothes for children, in a digital first format in association with Firstcry.com and turtledovelondon.co.in

About PDS Multinational Fashions Ltd: (www.pdsmultinational.com)

PDS Multinational Fashions Limited operates an integrated design-led platform offering product development, sourcing, virtual manufacturing, and distribution for major brands and retailers worldwide. The Company operates a vast global network covering over 50 offices, 22 countries, and over 3,000 associates and 5,000 associates & factory workers worldwide.

The Company reported consolidated revenues of ₹6,213cr in fiscal 2020-21, an increase of 1.3x over the last five years. Further, Profit after tax has increased at a 5-year CAGR of 40%, with a ROCE of 22% in 2020-21. Notwithstanding the business disruptions caused due to COVID pandemic, the Company is taking steps to minimize the impact and ensuring the safety and well-being of its employees, business partners, and communities.

The Company is listed on the BSE Ltd. (538730) and the National Stock Exchange of India Ltd (PDSMFL).

For more information contact:

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