

PDS/SE/2025-26/20

May 15, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Re: ISIN - INE111Q01021

Sub: Investors Presentation for the announcement of the Financial Results for the year and quarter ended March 31, 2025, i.e., Q4 – FY2024-25 - Earnings Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investors' Presentation of PDS Limited for the announcement of the Financial Results for the year and quarter ended on March 31, 2025, i.e., Q4 – FY2024-25 Earnings Release.

We request you to kindly take the above information on record for the purpose of dissemination to the shareholders.

Thanking you,

Yours faithfully,
for **PDS Limited**

Abhishekh Kanoi
Head of Legal & Group Company Secretary
ICSI Membership No.: F-9530

Encl.: As above

PDS Limited



INVESTOR UPDATE



Q 4 F Y 2 5 | F Y 2 5
M A Y 2 0 2 5



YEARS

PDS

Global | Collaborative | Digital | Ethical

WEAVING THREADS OF TRUST

Safe Harbour

The Presentation is to provide the general background information about the Company's activities as at the date of the Presentation. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This presentation may include certain "forward looking statements". These statements are based on current expectations, forecasts and assumptions that are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others, general economic and business conditions in India and abroad, ability to successfully implement our strategy, our research & development efforts, our growth & expansion plans and technological changes, changes in the value of the Rupee and other currencies, changes in the Indian and international interest rates, change in laws and regulations that apply to the Indian and global pharmaceuticals industries, increasing competition, changes in political conditions in India or any other country and changes in the foreign exchange control regulations in India. Neither the company, nor its Directors and any of the affiliates or employee have any obligation to update or otherwise revise any forward-looking statements. The readers may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein. No part of this presentation may be reproduced, quoted or circulated without prior written approval from PDS Ltd.

Figures have been rounded off to the nearest Cr/Mn except otherwise stated

Previous period figures have been re-grouped/ reclassified wherever necessary, to confirm to current period's classification and the impact of the same is not considered to be material.

01 Snapshot of Performance

02 Two Strategic Developments
Shaping the Industry

03 Performance Overview

04 Augmenting Operations &
Profitability



05 555 Journey Update
(Commenced 2 years back)

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Key Highlights

1. Clocked GMV of ₹ 18,744crs (\$2,217mn) for FY25 growth of 25% y-o-y
2. Reported topline of ₹12,578crs (\$1,487mn) for FY25; a y-o-y growth of 21% with a PAT growth of 19% y-o-y
3. Growth achieved across all geographies; the Americas leading with a growth of 39% y-o-y, reflecting strong regional performance
4. Order book in early April stands strong at +\$600 million, translating to a growth of 14% compared to the same period last year
5. Global headwinds continue to pose continued challenges & opportunities; however, proactive steps have been taken to drive strategic objectives
6. UK-India FTA unlocks a powerful growth runway for manufacturing and strategic sourcing from the region
7. US tariff developments effectively managed through strategic negotiations, ensuring stability and continued growth
8. Cost optimization initiatives, supported by BCG along with recalibration of short-term strategy has been set in motion. Results beginning to be visible
9. 555 Journey - GMV build up shaping up, profitability to follow



Financial Snapshot (Q4 FY25 | FY25)

₹ IN CR AND \$ IN MN, UNLESS MENTIONED OTHERWISE

Q4 FY25

GMV

₹5,007
(\$579)

↑ 14%
QoQ

Q4 FY25

REVENUE

₹3,526
(\$408)

↑ 13%
QoQ

Q4 FY25

PAT

₹75
(₹9)

↑ 76%
QoQ

PAT MARGIN: 2.1%

Q4 FY25

0.8x

Net Debt/EBITDA

27%

ROCE Normalised

(adjusted for investment in new
verticals)

19% ROCE based on reported

FY25

₹18,744
(\$2,217)

↑ 25%
YoY

FY25

₹12,578
(\$1,487)

↑ 21%
YoY

FY25

₹241
(\$29)

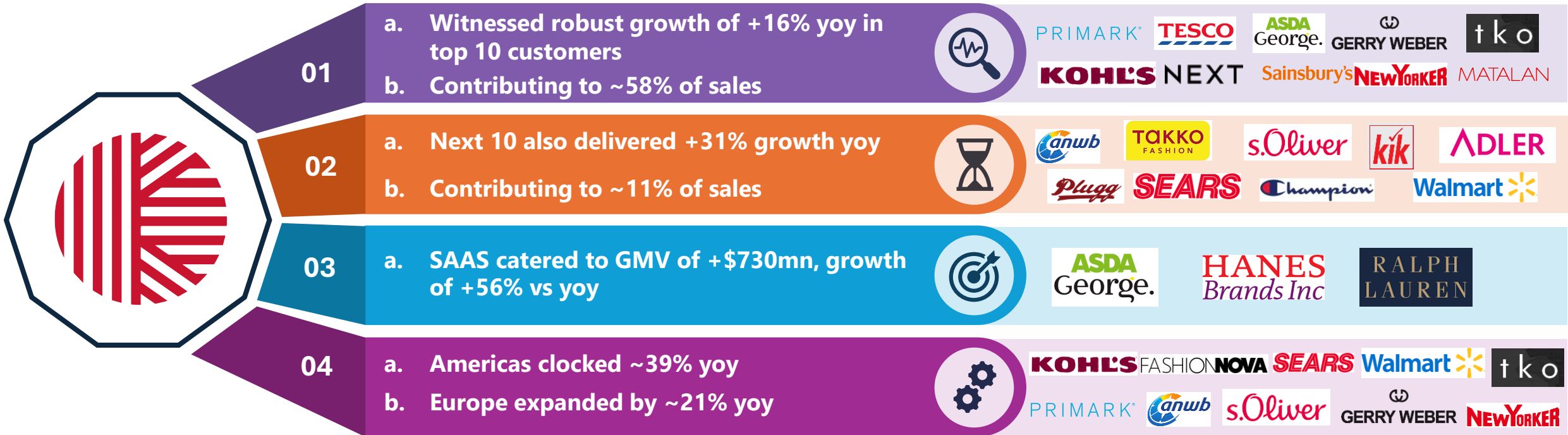
↑ 19%
YoY

PAT MARGIN: 1.9%

FY25

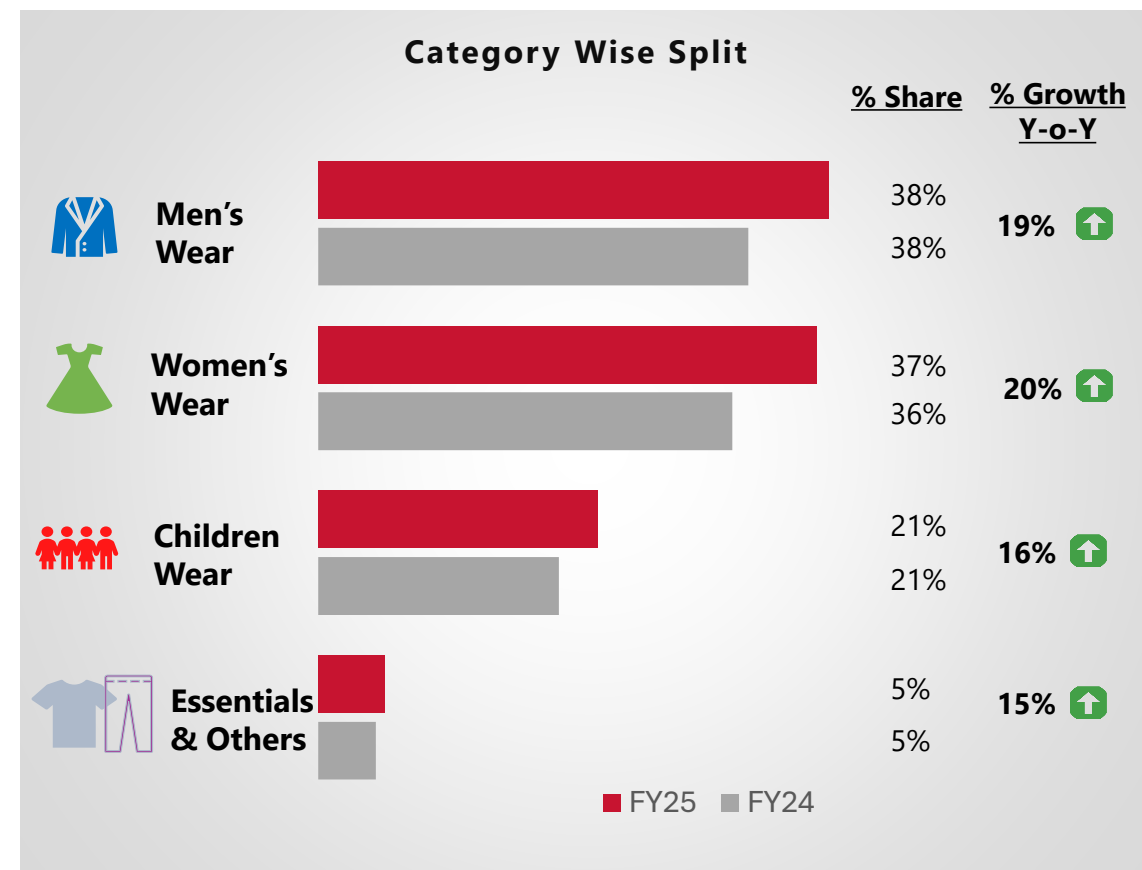
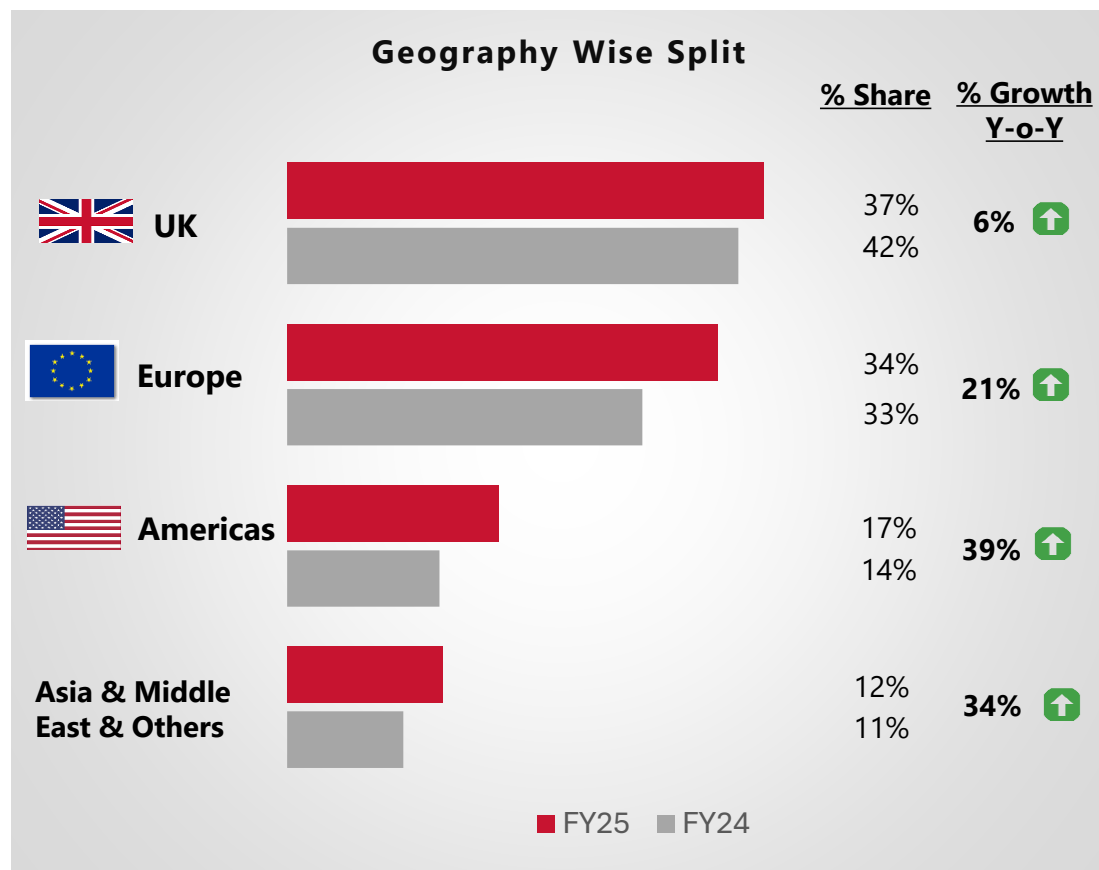
Continued Growth Trajectory Across Customers, Services & Geographies

FY25 over FY24



Revenue Break-up: Geography & Category (FY25)

Growth Witnessed Across Geographies and Categories



UK delivered growth of 26% on GMV basis YoY

Note: (I) Revenue Breakup based on Broad Estimates, unadjusted for interco eliminations (II) Americas includes USA, Mexico, Canada, Bolivia, Costa Rica (III) Others includes Chile, Brazil, Ecuador, El Salvador, Morocco, Panama, Peru & South Africa

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(Commenced 2 years back)

Two Key Global Trade Developments Shaping the Textile & Apparel Market

UK–India FTA Unlocking New Growth Opportunities in the Region

1. Post-Brexit, the UK is actively seeking to deepen trade with Commonwealth and South Asian economies to diversify from EU dependency
2. Indian exports to the UK faced tariffs of ~8–12%
3. Significantly reduce or eliminate these duties
4. Indian textiles and apparel players are expected to be among the key beneficiaries

Implications for the Apparel Sector

1. Improved Price Competitiveness for Indian apparel exporters in the UK market
2. Increased Export Volumes anticipated as demand for Indian-made products grows.
3. Compliance and Sustainability will be critical to meeting UK buyers' expectations post-FTA

PDS Advantage

1. Established UK Customer Relationships enable immediate scale-up of supply
2. Leveraging manufacturing footprint to drive higher sourcing positions us to capitalize on FTA-led demand surge
3. Sustainability & Traceability across our supply chain supports buyer priorities in the UK market

Well Poised to Leverage our Customer Relationship in UK

Potential to Significantly Scale Up Current GMV

KEY CUSTOMERS

PRIMARK® **TESCO** **ASDA**
George.

NEXT *Boots* Sainsbury's

RIVER ISLAND PEACOCKS

MATALAN JOHN LEWIS
& PARTNERS

T.K.maxx® **Dunelm**

GMV Currently Managed In The Region

+ \$1 billion

Catering To Multi-Category Sourcing

~78% Apparel % of GMV

~22% Home Textiles Home General Merchandise

Multi-country Sourcing & Now Scaling India

- Established India sourcing footprint
- Recently acquired India based Knit Gallery to further drive scale

Acquisition of Manufacturing Business in India

Key milestone to expand sourcing footprint & cater to PDS' large customer base across UK



About Knit Gallery

1. Manufacturer and exporter of knitwear apparel products catering to men, women and children's categories
2. Production Capacity of 40+mn pieces a year, 14 manufacturing units and 4 warehouses
3. Largely 100% exports to customers in Germany, US and UK
4. Workforce: +3,000
5. Long term arrangement on +10-acre land parcel can enable doubling existing capacity at relatively low capex

Deal Update

1. Completed the acquisition of 55% stake in Knit Gallery Private Ltd
2. Equity consideration of \$4.6 (₹40cr) for 55% stake, payable over three tranches over next 12 months
 1. Of the above, upfront payment of \$2.8mn (\$24cr) done
 2. Business Transfer Consideration: ₹34 crore payable by KG to the Firm over 3 years
3. Onboarding & Integration is currently in process

Key Customers



PRIMARK®

LANDS' END

Well positioned to enable PDS UK customers (~\$1bn of GMV) to establish and strengthen their sourcing base in India

Two Key Global Trade Developments Shaping the Textile & Apparel Market

U.S. Tariffs Impacts Creating Disruptions while also creating new opportunities

1. **Continued Tariffs on China:** The US has maintained or increased tariffs on Chinese textiles and apparel; some new categories have seen hikes in 2024–25
2. **India & Vietnam Benefitting:** India, Vietnam, Bangladesh, and other Southeast Asian countries have seen a relative advantage as buyers seek alternatives to China
3. **Focus on 'Nearshoring':** US retailers are diversifying sourcing to Latin America (e.g., Mexico, CAFTA countries) to reduce exposure to tariffs and long lead times

Implications For The Sector

1. Increased cost pressures for US importers reliant on Chinese sourcing
2. Realignment of global supply chains with more orders flowing to alternative regions
3. Brands emphasizing flexibility, speed-to-market, and cost control in supplier selection

PDS Advantage

1. **Diversified Sourcing Base:** Presence across South Asia, Southeast Asia, and other low-tariff regions
2. **Agility & Compliance:** Ability to shift sourcing rapidly to regions with favorable trade terms
3. **Opportunity Creation:** Potential to attract global brands seeking tariff-optimized, compliant sourcing partners

North America Strategy

Progress thereof & Recalibration Underway

Walmart  FASHION NOVA 

TARGET  KOHL'S

Acquired
Manufacturing



UNITED STATES
OF AMERICAS

*In roads made with well
established retailers &
brands*

Latin America

New Sourcing Region

Egypt

New Sourcing Region

INDIA

Vietnam

New Sourcing Region

Well Poised For United States

- Established a multi-country sourcing catering to the US region
 - Bangladesh | Vietnam | Sri Lanka | Turkey
- Other capabilities include
 - Cutting Plant & Sampling Room in Turkey
- Expanding sourcing in Egypt, Latam and India
 - In India, acquisition of Knit Gallery to further bolster sourcing
- Now strengthening the front end for garnering higher share

Strengthening the US Strategy – Foundry Group

Leveraging existing teams & structure with Foundry



MICHEAL LEE
CEO – Foundry Group



Foundry Group - Global Supply Chain (HK) Ltd (GSCL)

Intimates
Innovation
Centre

Denim Lab

Sample
Production
Centre

Design Studio



Bangladesh



China



Kenya



Indonesia



Sri Lanka



Cambodia

Customers



SUPERORDINARY

LSXD

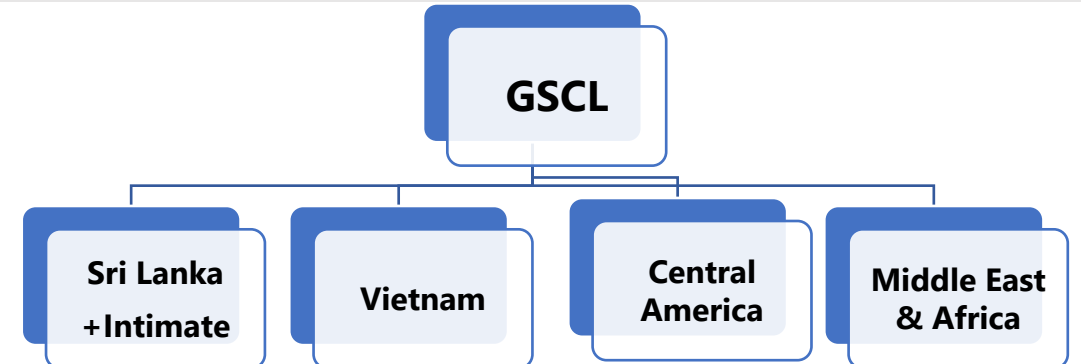


About Foundry Group - Global Supply Chain (HK) Ltd (GSCL)

1. Full-service agency / FOB / DDP partner for global customers
2. Multi-category expertise including in Intimates, Performance, Sports, Swim, Woven tops and dresses, Denim & Woven Bottoms, Knits & Sweaters
3. MOU signed with PDS
4. Geographical Footprint covering Asia to Africa including R&D Facilities

Synergies with PDS

1. Michael Yee experience across key customers (Walmart, GAP, PVH, etc.)
2. Factory relationships
3. Adds a new category of specialist activewear and intimates to PDS portfolio
4. New Customers added to PDS portfolio
5. Team already setup
6. Continuity of U.S. business after restructure of existing North America entities
7. Consolidating efforts under one team enables to drive a focused approach



PDS Sourcing & Manufacturing Game Plan for UK & US



Bangladesh



Sri Lanka



India



Vietnam



Egypt



Latin America

Sourcing

+\$1.2bn

+\$95mn

+\$95mn

Further augmenting sourcing operations leveraging manufacturing footprint

~\$10mn

Office was set up 4 years back has now become profitable & targeting to double up

Team on Board

Team on Board

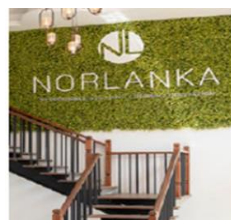
Manufacturing

\$93mn

\$15mn*

\$40mn

Potential to scale manufacturing through acquisition of smaller units in the long term



Current Order book strong.
+10 acres land parcel available under long term arrangement, option to quickly scale up in the future

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Profit and Loss (CONSOLIDATED IN ₹ CR)

PARTICULARS (₹ IN CRS., UNLESS MENTIONED OTHERWISE)	QUARTER ENDED			GROWTH		FULL YEAR ENDED		GROWTH
	31-Mar-25	31-Dec-24	GROWTH (%) Q-O-Q	31-Mar-24	(Y-o-Y)	31-Mar-25	31-Mar-24	(Y-o-Y)
Gross Merchandise Value	5,006.7	4,402.3	14%	4,526.6	11%	18,744.1	15,048.1	25%
Income From Operations	3,525.8	3,124.9	13%	3,215.2	10%	12,578.0	10,372.6	21%
COGS	2,825.0	2,487.9	14%	2,575.9	10%	10,047.1	8,261.8	22%
Gross Profit	700.8	636.9	10%	639.2	10%	2,530.9	2,110.9	20%
Gross Margin (%)	19.9%	20.4%	-51 bps	19.9%	-1 bps	20.1%	20.4%	-23 bps
Employee Expenses	325.9	321.2	1%	281.7	16%	1,210.8	979.5	24%
Other Expenses	235.6	220.2	7%	243.9	-3%	863.0	739.4	17%
EBITDA	139.3	95.5	46%	113.6	23%	457.1	392.0	17%
EBITDA Margin (%)	4.0%	3.1%	89 bps	3.5%	42 bps	3.6%	3.8%	-14 bps
Depreciation	35.5	26.6	34%	26.4	34%	110.7	93.4	19%
Other Income	9.4	9.0	5%	5.8	64%	49.5	34.7	43%
EBIT	113.3	78.0	45%	93.0	22%	395.9	333.2	19%
EBIT Margin (%)	3.2%	2.5%	72 bps	2.9%	32 bps	3.1%	3.2%	-6 bps
Finance Costs	29.5	30.1	-2%	27.8	6%	126.5	107.0	18%
Profit Before Tax & Associates & Jv	83.8	47.9	75%	65.1	29%	269.4	226.2	19%
Add: Profit/(Loss) Of Associates & Jv	0.3	-0.7	0%	4.6	-94%	-0.9	6.2	-115%
Profit Before Tax	84.1	47.2	78%	69.7	21%	268.5	232.4	16%
Tax Expenses	9.5	4.7	103%	4.3	120%	27.1	29.7	-9%
Profit After Tax	74.6	42.5	76%	65.4	14%	241.4	202.7	19%
PAT Margin (%)	2.1%	1.4%	76 bps	2.0%	8 bps	1.9%	2.0%	-3 bps
- Owners Of The Company	40.3	24.9	62%	45.8	-12%	156.9	144.2	9%
- Non - Controlling Interest	34.3	17.6	95%	19.6	75%	84.5	58.4	45%











COMMENTARY

- GMV increased by 25% YOY for FY25 and 14% in Q4FY25 vs Q3FY25
- Topline witnessed growth of 21% YOY and 13% in Q4FY25 vs Q3FY25
- Gross Profit increased by 20% YOY in FY25
 - Margins have declined by 23bps in FY25 mainly due to the impact of decline in agency business (Excluding agency business would notice an improvement of 45bps)
- EBITDA increased by 17% YOY for FY25 and 46% in Q4FY25 vs Q3FY25
- Reported PAT increased by 19% in FY25 and 76% in Q4FY25 vs Q3FY25

Performance Overview of Top 10 Sourcing Verticals*

Over 75% of Total Topline (Despite 13% topline growth with 4 out of Top 10 report decline in PBT)

\$ IN MN, UNLESS MENTIONED OTHERWISE

VERTICALS	KEY COUNTRY	REVENUE				PBT			
		FY25	FY24	Growth YoY (%)		FY25	FY24	Growth YoY (%)	
 Poeticgem clover collections	UK	265	240	10.4%	↑	20	17	12.3%	↑
 simple approach LTD	UK	206	153	34.5%	↑	13	8	67.2%	↑
 TECHNO design	Germany	138	112	22.4%	↑	5	4	17.0%	↑
 KRAYONS	US	97	67	44.0%	↑	8	4	116.3%	↑
 DESIGN ARC LIMITED TwinsAsia LIMITED	UK	93	131	-28.6%	↓	1	8	-80.6%	↓
 NORLANKA	UK (Sri Lanka focussed)**	90	85	5.7%	↑	4	6	-30.1%	↓
 spring	UK (Turkey focussed)**	67	60	13.3%	↑	1	1	124.3%	↑
 Aster Star FOR THE NEW GENERATION ARTS	EU (China focussed)**	62	51	21.7%	↑	2	-1	375.9%	↑
 KSL KLEIDER SOURCING LTD. Sister of PDS International Group	Germany	56	53	5.2%	↑	4	5	-18.6%	↓
 zamira Fashion Limited	EU	43	37	16.0%	↑	0	2	-72.6%	↓
Total Top 10		1,116	988	12.9%		59	53	10.7%	

Investment in New Verticals (FIGURES IN ₹ CR)

PARTICULARS (₹ IN CR, UNLESS MENTIONED OTHERWISE)	Full Year		GROWTH
	FY 25	FY 24	(Y-O-Y)
Total Revenue	12,578.0	10,372.6	21%
Revenue from New Verticals	665.7	226.2	194%
Revenue from Existing Verticals	11,912.3	10,146.5	17%
EBITDA	457.1	392.0	17%
% EBITDA Margin	3.6%	3.8%	-14 bps
Investments in New Verticals through P&L	(162.4)	(103.7)	57%
EBITDA prior to Investments in New Verticals	619.5	495.7	25%
% EBITDA Margin prior to Investments in New Verticals	5.2%	4.9%	32 bps
Profit After Tax	241.4	202.7	19%
% PAT Margin	1.9%	2.0%	-3 bps
Impact of New Verticals	(175.0)	(112.4)	56%
PAT prior to Investment in New Verticals	416.3	315.1	32%
% PAT Margin prior to Investment in New Verticals	3.5%	3.1%	39 bps

SNO	KEY FOCUS AREAS OF GROWTH*	FY25	FY24
1	Design Led Sourcing (Flipkart, Myntra, Primark India, Knitwear, Tailoring)		
2	Design Services (DBS Lifestyle, DSGN)		
3	Brand Management (DA Brands, Luminoso, Roksanda, Moda & Beyond)	71%	64%
4	Product (Angelic Partners, Brand Collective, Design Arc Home)		
5	North America (North America, Fashion Nova)		
6	Manufacturing (Nodes, Norlanka Cutting Plant)		
7	Sustainability (Positive Material, Upcycle labs)	29%	36%
8	Procurement (Central Procurement Team)		
9	Growth Team set up for new initiatives		
TOTAL		162	104

Balance Sheet (CONSOLIDATED IN ₹ CR)

PARTICULARS (₹ IN Crs., UNLESS MENTIONED OTHERWISE)	AS ON	
	31-Mar-25	31-Mar-24
Non-Current Assets	1,226.1	1,111.3
Current Assets	3,512.0	2,950.6
Inventories	483.4	328.6
Trade Receivables	1,859.9	1,677.1
Cash & Bank Balances	737.4	684.1
Other Current Assets	431.2	260.7
Total Assets	4,738.0	4,061.9
Total Equity	1,716.3	1,245.7
Non-Current Liabilities	227.7	152.0
Borrowings (Long Term)	118.6	45.5
Other Non-Current Liabilities	109.1	106.5
Current Liabilities	2,794.1	2,664.2
Borrowings (Short Term)	992.6	897.4
Trade Payables	1,507.1	1,504.2
Other Current Liabilities	294.4	262.6
Total Equity & Liabilities	4,738.0	4,061.9

PARTICULARS (₹ IN Crs., UNLESS MENTIONED OTHERWISE)	AS ON	
	31-Mar-25	31-Mar-24
Inventory Days	18	15
Debtor Days	54	59
Payable Days	55	66
NWC Days	17	7
Total Debt	1,111	943
Net Debt	374	259

LEVERAGE RATIOS

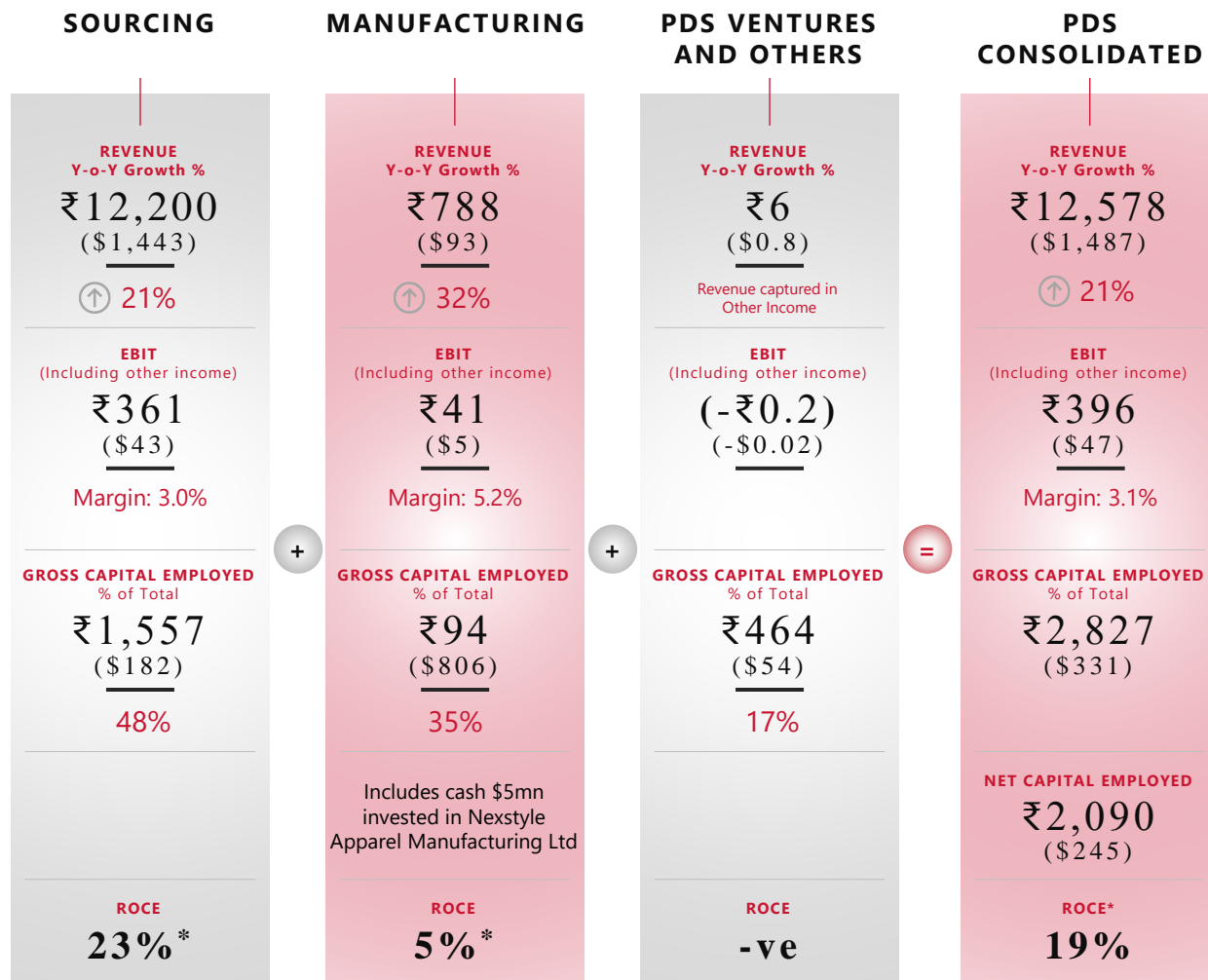
- Net Debt / Equity: 0.2x
- Net Debt / EBITDA: 0.8x

RETURN TO STAKEHOLDERS

- Reported ROCE: 19%
- ROCE (Adjusting New Verticals): 27%

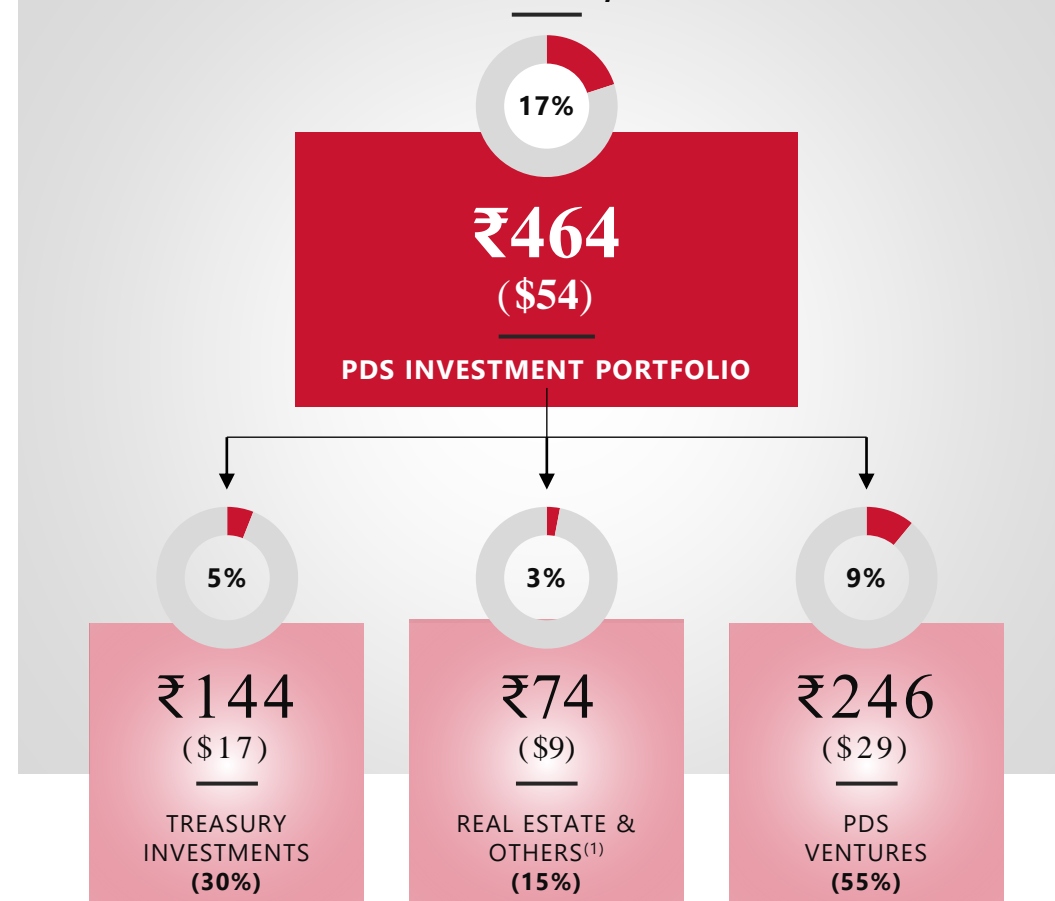
Segmental Performance AT A GLANCE FY25

₹ IN CRORE AND \$ IN MN, UNLESS MENTIONED OTHERWISE

**Note:**

*based on gross capital employed | Consolidated ROCE based on net capital employed
 PDS Consolidated numbers above are post eliminations | Growth and Margins are based on ₹ figures.
 Regrouping capital employed between sourcing and manufacturing hence not comparable with prior periods

INVESTMENT IN PDS VENTURES, REAL ESTATE & OTHERS



Note: (1) Excludes HK real estate property used for operating purposes at a book value of ₹26cr (\$3mn) and recently acquired UK property book value of 176crs (\$21mn) which is intended for operating purposes

Cash Flow Statement (CONSOLIDATED IN ₹ CRS)

PARTICULARS (₹ IN Crs., UNLESS MENTIONED OTHERWISE)	For the period	
	31-Mar-25	31-Mar-24
A. Cash Flow From Operating Activities		
Profit Before Tax	268	232
Depreciation & Amortization Expenses	111	93
Finance Costs	127	107
Fair Value (Gain)/Loss On Financial Assets Measured At Fvtpl	-17	-1
(Increase)/Decrease In Net Current Assets & Others	-525	-242
A. Total Cash Flow From Operating Activities	-37	190
B. Cash Flow From Investing Activities		
Capex (Includes Uk Property)	-144	-167
Investment In Bank Deposits	-79	-8
Venture Tech & Treasury Investments	-51	12
Investment In Jvs & Subsidiaries & Others	-6	-167
Interest & Dividend Received	22	15
B. Total Cash Flow From Investing Activities	-258	-314
(A+B) Total Cash Flow From Operating & Investing Activities	-295	-125

PARTICULARS (₹ IN Crs., UNLESS MENTIONED OTHERWISE)	For the period	
	31-Mar-25	31-Mar-24
C. Cash Flow From Financing Activities		
Proceeds From Borrowings (Net)	274	240
Proceeds From Issue Of Share Capital / ESOPS	431	13
Interest Paid	-126	-107
Payment Of Dividend To Equity Shareholders	-65	-54
Payment Of Dividend To Non - Controlling Interests	-71	-91
Payment Of Principal Portion Of Lease Liabilities	-40	-40
C. Total Cash Flow From Financing Activities	403	-38
(A+B+C) Net Increase / (Decrease) In Cash & Cash Equivalents	108	-163
Foreign Exchange Fluctuation	-8	6
Add: Cash At The Beginning & Cash Of Acquired Business	328	486
Add: Bank Overdraft	8	134
Cash & Cash Equivalent At The End	435	461

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(Commenced 2 years back)

Strategic Actions for Augmenting Profitability & Capital Allocation

Business Related Strategic Actions to Drive Profitability

Recalibrate New Verticals

1. FY25 Topline of \$78mn at a cost of \$21mn P&L Investments across 25+ verticals
2. Verticals being closely monitored or proactively restructured
3. Clear mandate to Business Heads – meet budget or cut cost or fund losses
4. North America Strategy Recalibrated (P&L Investment of \$5.1 mn over 2 years) – being reorganized under Michael Yee

Reorganize Existing Verticals

1. Drive growth, operating efficiency & profitability
 - a. Drive Higher Profitability in top verticals
 - b. Cost optimization
 - c. Evaluate the Tail – Merge or Shut Down
2. Reorganization proactively underway across three verticals
3. Cut Make Trim (CMT) in Turkey set up for better margins
4. Supply chain strengthened for Sri Lanka operations

Restrategise New Lobster

1. Invested \$18 mn – now need to squeeze out profitability
2. Agency Business impacted by bankruptcy filed by retail partners
3. Wholesale business been significantly strengthened
4. Focused discussions underway on strategy and plan ahead
5. Driving better cash conversion cycle
 1. Higher receivable discounting
 2. Better payment terms from vendors

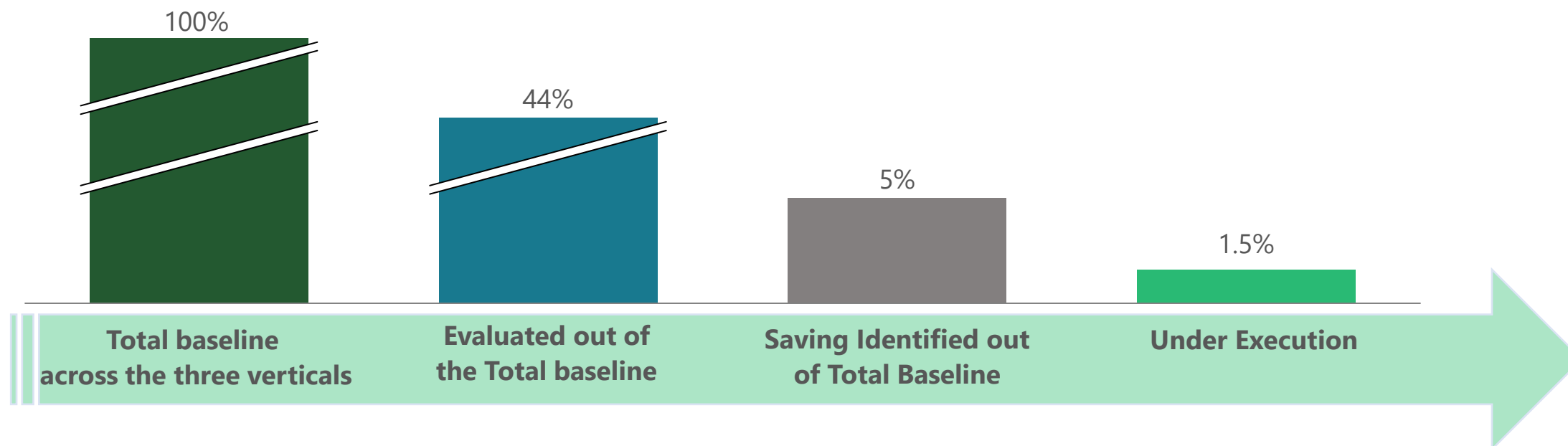
Driving Capital Allocation and Resource Optimization

1. Measured and Cautious View on New Investments (both across Verticals & Venture Tech)
2. Corporate Cost Reduction & Restructuring Agenda Underway
3. Central Procurement Team (CPT) has achieved break even on its own cost and now should meaningfully contribute to the bottom line of business
4. Net Working Capital has increased due to various reasons including change in business mix & change in terms of trade.
 - a. Focus on squeezing Net Working Capital and bringing it down to earlier levels of low single digit days & thereby optimizing interest costs

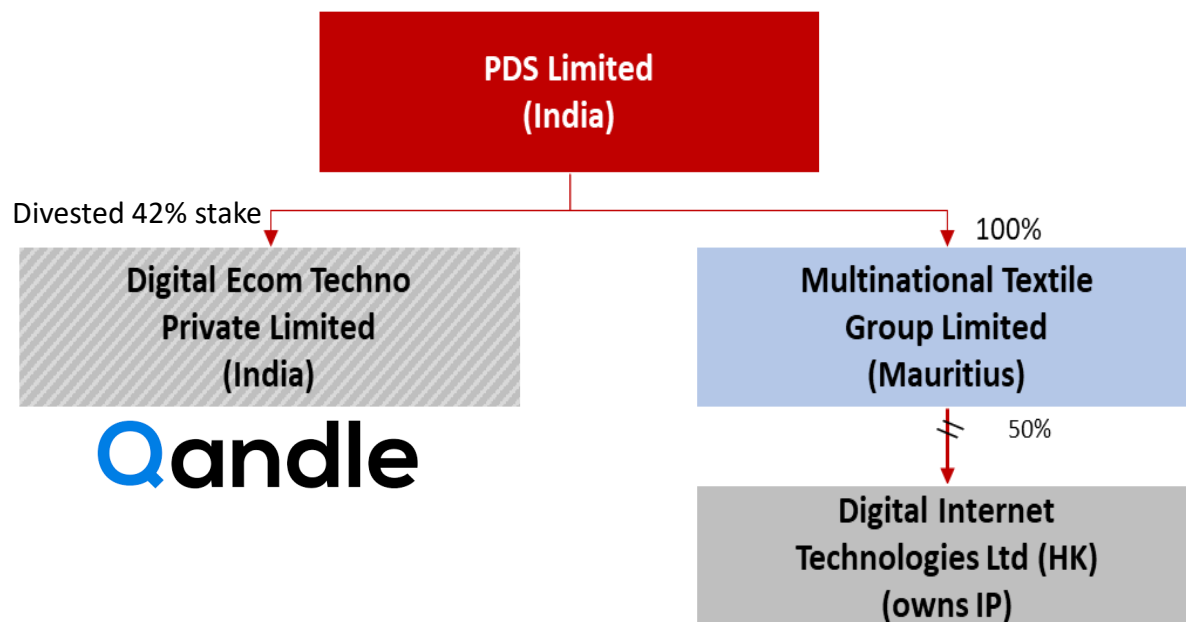
Cost Optimization Project with BCG:

Significant value unlock potential as of Month 5 in a 10 Month program

Three identified Verticals



Divesting Non-Core Business



- PDS has divested its 42% shareholding in the Digital Ecom business to Mynd Integrated Solutions Private Limited ('Mynd').
- Mynd, based in Gurgaon, is a global service provider in business process and technology management.
- Total transaction comprises of sale of equity stake, redemption of preference shares and assignment of trademark for a consideration of ~\$1mn receivable in one or more tranches
- Transaction closed in April, 2025, will be accounted for in FY25-26

01 Snapshot of Performance

02 Two Strategic Developments
Shaping the Industry

03 Performance Overview

04 Augmenting Operations &
Profitability



05 555 Journey Update
(Commenced 2 years back)

555 Journey Update - Commenced 2 years back



----- Achieved GMV of \$2.2bn; ~45% of target -----

----- PAT \$29mn; ~17% of target -----

Initiatives undertaken should help accelerate our journey on PAT



07

Other Updates



— PROPOSED DIVIDEND

— QIP USE OF PROCEEDS

— OTHER UPDATES



Proposed Dividend

30% of PAT with 168% of Face Value

₹ IN CRS, UNLESS MENTIONED OTHERWISE

PARTICULARS	FY25	H1 FY25 Declared & Paid	H2 FY25 Proposed
Consolidated Net Profit After Tax	241.4	124.4	117.0
Less: Net Profit Attributable to Non Controlling Interest	84.5	32.6	51.9
Profit Attributable to Equity Shareholders	156.9	91.7	65.1
Proposed Total Dividend	47.2	23.2	24.0
Proposed Dividend/Profit Attributable to Equity Shareholders	30%	25%	37%
EPS per share	11.44	6.87	4.57
Dividend Per share	3.35	1.65	1.70
Pay-out Ratio of EPS	29%	24%	37%
Face Value Per Share	2.00	2.00	2.00
Dividend %	168%	83%	85%

QIP Proceeds Utilization - Update

₹ IN CRS, UNLESS MENTIONED OTHERWISE

Particulars	Amount	Funds Deployed	Balance	Remarks
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company and certain of our Subsidiaries	279.5	278.4	1.1	HSBC UK loan amount paid
Pursuing strategic unidentified acquisitions, and other inorganic growth opportunities and general corporate purposes*	131.1	-	131.1	
Issue Expenses	19.4	18.6	0.9	
Total	430.0	296.9	133.1	
			131.8	Invested in Deposits
			1.3	Balance in Bank
			133.1	Balance

~₹24crs utilised in Q1 FY26 for funding Knit Gallery acquisition

Our Commitment of being a 'People First' Organisation



PDS Limited and Norlanka Manufacturing Earns Great Place to Work® Certification



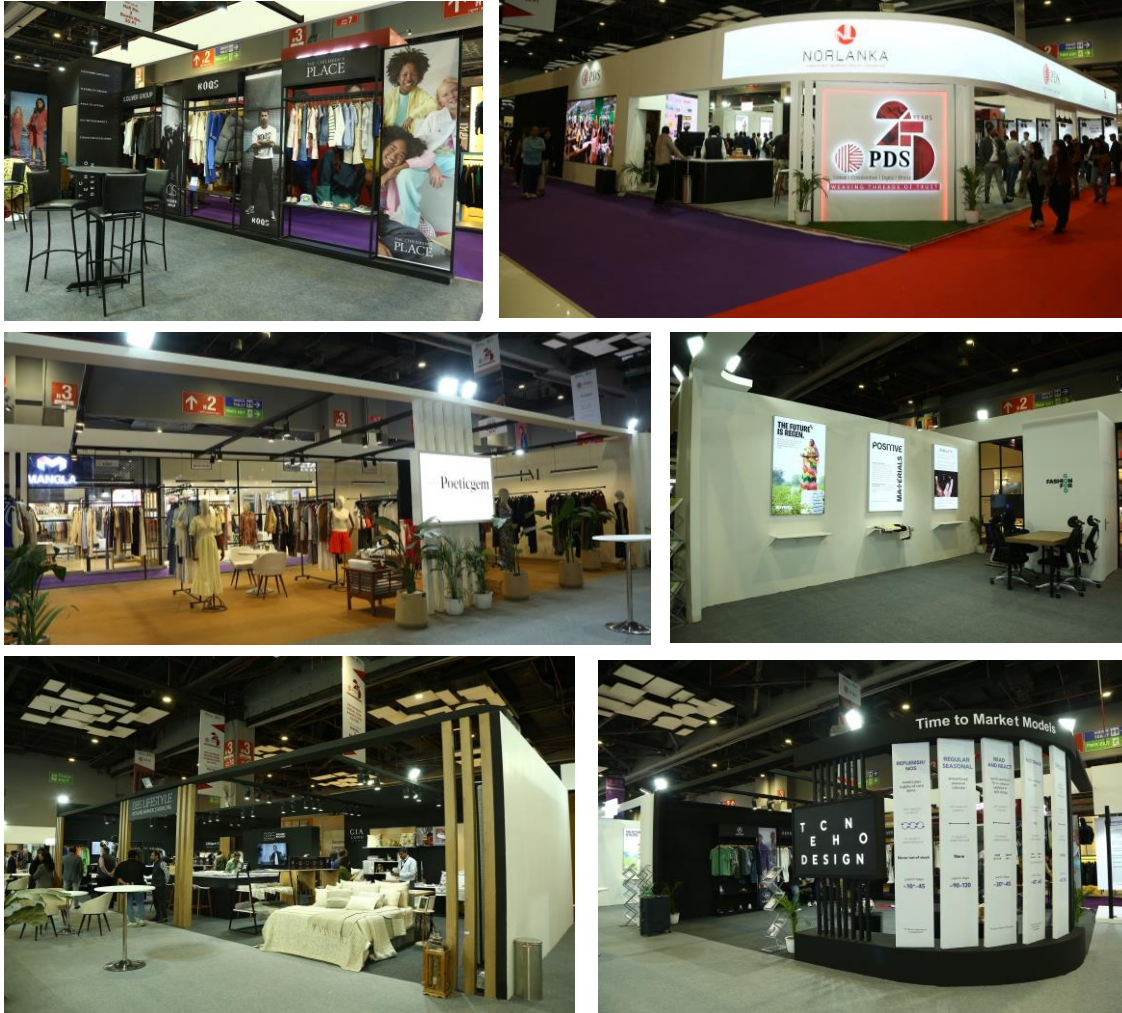
PDS Wins the WOW Workplace Award by Jombay!



Recognized by ET Edge as one of the 'Best Organizations for Women 2025'!

PDS Making an Impact @Bharat Tex 2025

PDS Booth



Roundtable & Panel Discussions



Representing PDS



Our Executive Vice Chairman Pallak Seth, was a part of the Opening Plenary at the Best of Bangladesh 2025 in Europe.



Best of Bangladesh event attended by Pallak Seth (Executive Vice Chairman) & Sanjay Jain (Group CEO)



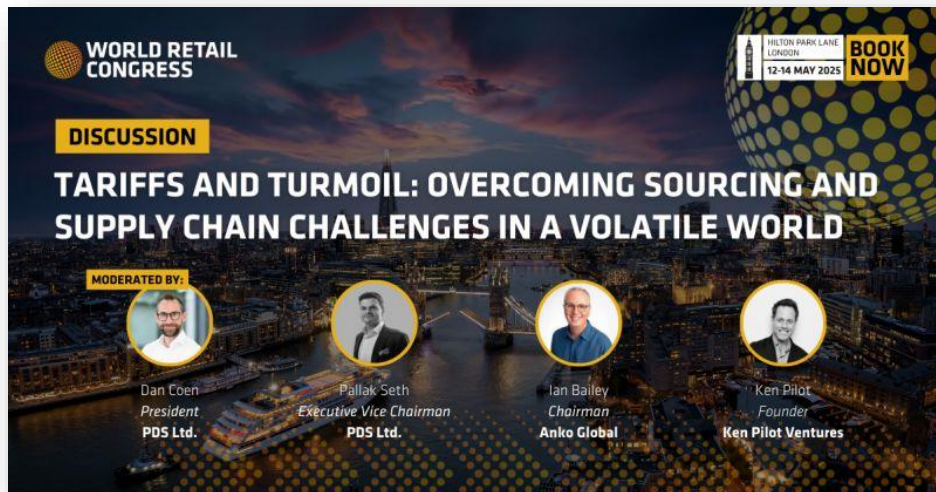
Radius Brands proudly took home the Best Licensed Fashion and Talent Brand award for their collaboration with Kelly Hoppen.



12th Asian Textile Conference (ATEXCON), 2025, organised by Confederation of Indian Textile Industry (CITI) attended by our Group CEO, Sanjay Jain, to discuss Asia's evolving role in global sourcing and manufacturing.

World Retail Congress 2025

Our Executive Vice Chairman, Pallak Seth, along with other industry peers took the stage in London to discuss **Tariffs and Turmoil: Overcoming Sourcing and Supply Chain Challenges in a Volatile World.**





Global | Collaborative | Digital | Ethical

THANK YOU

CONTACT US

PDS LIMITED

Unit No.971, Solitaire Corporate Park,
Andheri-Ghatkopar Link Road, Andheri (E),
Mumbai-400093, Maharashtra, India

CIN: L18101KA2011PLC094125

Tel.: +91-22-41 441 100

Email: *investors@pdsLtd.com*

