

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: September 09, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code: 500248

Subject: : Submission of Notice of the 37th Annual General Meeting and Annual Report 2024-25 in compliance with Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of the 37th Annual General Meeting and Annual Report 2024-25 of the Company.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Krishna Filament Industries Limited**

Bhupat Chaniyara
Executive Director & CEO
DIN: 10327428

Encl.: as above

37TH ANNUAL REPORT
KRISHNA FILAMENT INDUSTRIES LIMITED
(2024-25)

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar 401501

CIN No: L25200MH1988PLC048178

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KRISHNA FILAMENT INDUSTRIES LIMITED

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**37th Annual General Meeting of the Company to be held on Tuesday,
September 30, 2025 at 10:00 A.M. at Betegaon Village, Boisar (East), Taluka,
Dist. Palghar - 401 501**

KRISHNA FILAMENT INDUSTRIES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Bhupat Savajibhai Chaniyara	Executive Director
Mr. Jagdish Zalavadia	Executive Director
Mr. Madan Pandey	Independent Director

KEY MANEGERIAL PERSONNEL

Mr. Bhupat Savajibhai Chaniyara	Chief Executive Officer
Mr. Jagdish Zalavadia	Chief Financial Officer
Mr. Sumit Gupta	Company Secretary & Compliance Officer

STATUTORY AUDITORS

P R Agarwal & Awasthi,
Chartered Accountants, Mumbai

REGISTERED OFFICE

Betegaon Village,
Boisar (E), Tal. Palghar,
Dist. Palghar - 401 501
Maharashtra, India
CIN No: L25200MH1988PLC048178
Tel No: 02525-271-881
Fax No: 02525-271-882
Email: maviindustriesltd@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai- 400083	Tel No.: 91(022) 49186270 Fax No.: 91(022) 49186060 E-mail: rnt.helpdesk@linktime.co.in Website: www.linkintime.co.in
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NOTICE

NOTICE is hereby given that the 37th Annual General Meeting ("AGM") of the Members of Krishna Filament Industries Limited will be held on Tuesday, September 30, 2025 at Registered Office of the Company situated at Betegaon Village, Boisar (East), Taluka, Dist. Palghar – 401 501 at 10.00 A.M. to transact the following business –

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statements for the year ended March 31, 2025 together with the reports of the Board of Directors and Auditors' thereon and Directors' Report thereon submitted to this meeting, be and are hereby received, considered and adopted."

- 2) To appoint a Director in place of Mr. Bhupat Chaniyara (DIN: 10327428), who retires by rotation and being eligible offers himself for re-appointment.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Bhupat Chaniyara (DIN: 10327428), director, who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

- 3) To appoint and fix the remuneration of Statutory Auditors

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s. P R Agarwal & Awasthi, Chartered Accountants (ICAI-Firm

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Registration No.: 117940W) be and are hereby appointed as Statutory Auditor of the to hold the office from the conclusion of this 37th Annual General Meeting until the conclusion of 38th Annual General Meeting of the Company to be held in the year 2026 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

4) To appoint Secretarial Auditors of the Company

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), other applicable laws/statutory provisions, if any, as amended from time to time, M/s. Mayank Arora & Co., Practicing Company Secretaries (PR No. 5923/2024) be and are hereby appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors."

"RESOLVED FURTHER THAT any one Director or Company Secretary be and is hereby authorized to do all acts, deeds and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board,

For Krishna Filament Industries Limited

Jagdish Zalavadia

DIN: 10327440

Place: Boisar

Date: May 27, 2025

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him/her and the proxy need not be a member of the company. The instrument appointing a proxy in order to be a valid must be duly filled in all respects and should be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
2. In terms of the provisions of the Companies Act, 2013 and SEBI LODR Regulations, Shareholders holding shares as on the cut-off date i.e. September 19, 2025 eligible to attend and vote in the AGM.
3. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking re-appointment as Director under Item No. 02 of the notice, forms integral part of the notice.
4. Corporate Members are requested to send a duly certified copy of the Board resolution/Power of Attorney authorizing their representative to attend and vote at the Meeting.
5. Members/Proxies are requested to bring their attendance slips duly filled in along with their copies of the Annual Report to the Meeting for attending the Meeting.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Link Intime India Pvt. Ltd.
7. A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

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EXPLANATORY STATEMENT

Item No.4

The Board at its meeting held lately on May 27, 2025, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s. Mayank Arora & Co., Practicing Company Secretaries, a peer reviewed firm (PR No. 5923/2024) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, at such remuneration as may be determined by the Board and Secretarial Auditors subject to approval of the Members. The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI LODR Regulations vide SEBI Notification dated December 12, 2024, and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

M/s. Mayank Arora & Co., has experience in following domains viz-a-viz corporate law and compliance, conducting comprehensive secretarial audits, ensuring adherence to the Companies Act, 2013, and other applicable laws, support statutory compliance, corporate governance, and regulatory alignment, helping clients maintain transparency and legal integrity across operation. The firm has been Peer Reviewed by the Institute of Company Secretaries of India (ICSI).

M/s. Mayank Arora & Co. has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by M/s. Mayank Arora & Co., Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

The Board recommends the Ordinary Resolution as set out in Item No.4 of this Notice for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested in the Resolution set out in Item No.4 of this Notice.

By order of the Board,

For Krishna Filament Industries Limited

Jagdish Zalavadia

DIN: 10327440

Place: Boisar

Date: May 27, 2025

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Details of Director Seeking ~~appointment~~/re-appointment at the 37th Annual General Meeting of the Company pursuant to Regulation 36 of SEBI LODR are as follows:

Name of Director	Mr. Bhupat Savajibhai Chaniyara
DIN	10327428
Date of Birth	27/6/1972
Nationality	Indian
Date of Appointment	11/10/2023
Expertise in Specific Functional Area	Finance
Qualifications	Matriculate and having vast experience in administrative function.
Shareholding in the Company	Nil
Number of meetings of the Board attended during the year	4
Directorships held in other listed entity company	Nil
Membership/Chairmanship in the Committees of other public company	Nil
Disclosure of relationships between directors inter-se	Nil

**By order of the Board,
For Krishna Filament Industries Limited**

**Jagdish Zalavadia
DIN: 10327440**

**Place: Boisar
Date: May 27, 2025**

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CIN No: L25200MH1988PLC048178

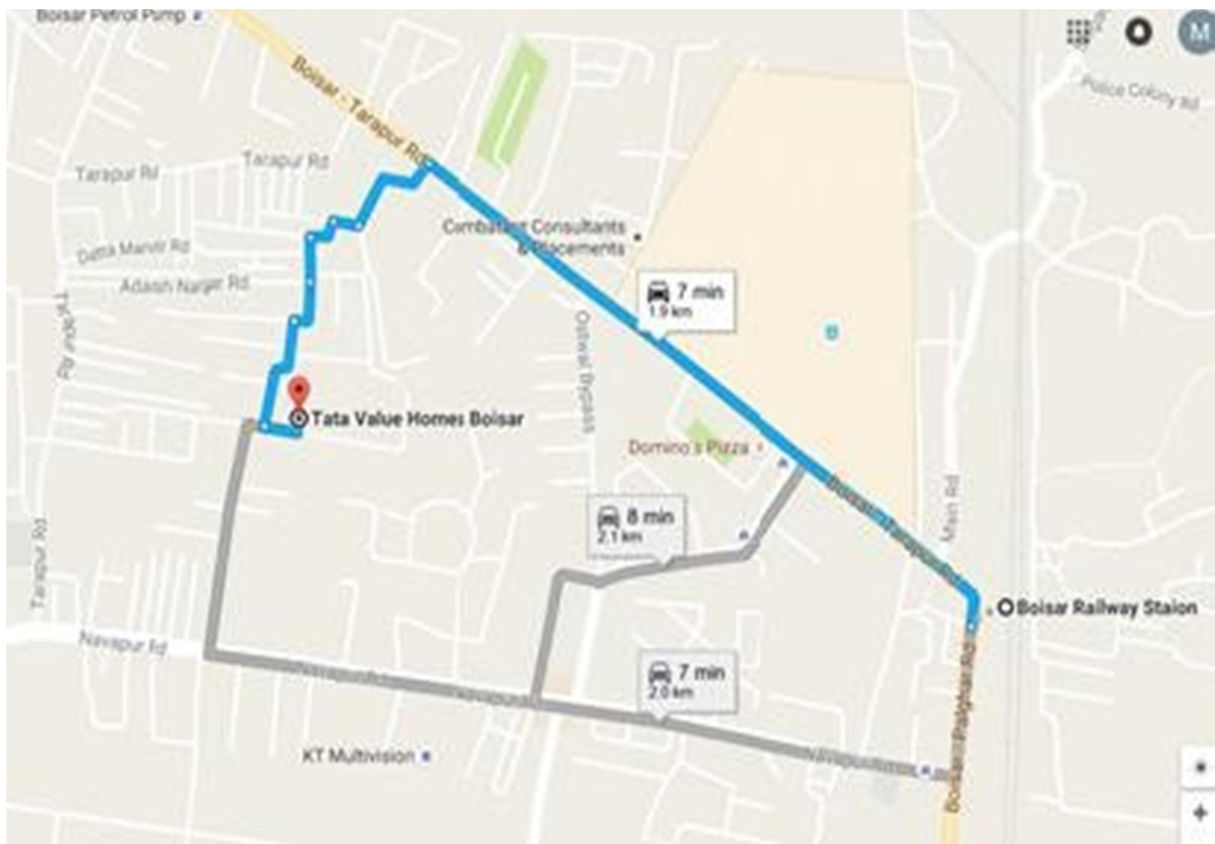
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Route Map to the AGM Venue

AGM Venue: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar – 401 501
Landmark: Near Tata Value Homes



KRISHNA FILAMENT INDUSTRIES LIMITED

DIRECTORS' REPORT

Dear Members,

Your Directors present the Thirty Seventh Annual Report of your Company together with the Audited Accounts for the year ended March 31, 2025.

Financial Performance**(Rs. in Lakhs)**

Description	Financial Year 2024-25	Financial Year 2023-24
Revenue from Operations	-	-
Other Income	8.56	7.05
Profit/Loss before Depreciation, Finance costs, Exceptional items and Tax Expense	0.56	(2.21)
Less: Depreciation/Amortization/Impairment	-	-
Profit/Loss before Finance costs, Exceptional items and Tax Expense	0.56	(2.21)
Less: Finance Costs	-	-
Profit/Loss before Exceptional items and Tax Expense	0.56	(2.21)
Add/(less): Exceptional items	-	-
Profit/Loss before Tax Expense	0.56	(2.21)
Less: Tax Expense (Current & Deferred)	-	-
Profit/Loss for the year (1)	0.56	(2.21)
Total Comprehensive Income/loss(2)	-	-
Total (1+2)	0.56	(2.21)
Balance of profit/loss for earlier years	-	-
Less: Transfer to Debenture Redemption Reserve	-	-
Less: Transfer to Reserves	-	-
Less: Dividend paid on Equity Shares	-	-
Less: Dividend Distribution Tax	-	-
Balance carried forward	-	-
Earnings per share (EPS) of Re. 1/- each	0.01	(0.03)

Operations & State of Company's affairs:

During the year there was no operation in the company due to unavoidable circumstances beyond the control of the Company. There was no change in nature of business of the Company, during the year under review.

Dividend

In view of the carried forward losses incurred by the Company over the years, your directors regret their inability to declare any dividend on equity shares of the Company. Further there were no unclaimed dividend and shares liable to transfer to Investor Education and Protection Fund Authority (IEPF).

Transfer to reserves

The Board of Directors has not recommended transfer of any amount to reserves.

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Share Capital

The paid up Equity Share Capital as at March 31, 2025 stood at Rs.778.63/- lakhs. During the year under review, the Company has not issued shares with differential voting rights nor granted any stock options or sweat equity shares. As on March 31, 2025 none of the Directors of the Company hold instruments convertible into equity shares of the Company.

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

Subsidiaries, Associates & Joint Ventures

The Company does not have any Subsidiary, Joint venture or Associate Company.

Corporate Governance

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub - regulation (2) of regulation 46 and para C, D and E of Schedule V is not applicable to the company as the Paid up equity capital and net worth of the Company doesn't exceed Rs.10 crores and Rs.25 crores respectively as on the last date of the previous financial year. Accordingly, the Company has not attached separate report on Corporate Governance in this Annual Report provided.

Directors and Key Managerial Personnel

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI Listing Obligations. During the year, non-executive directors of the Company had no pecuniary relationship or transactions with the Company.

Mr. Bhupat Savajibhai Chaniyara (DIN: 10327428) retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. Accordingly, his re-appointment forms part of the notice of the ensuing Annual General Meeting. During the financial year, Key Managerial Personnel (KMP) in the Company were Mr. Bhupat Savajibhai Chaniyara, Executive Director & CEO, Mr. Jagdish Zalavadia, Executive Director & CFO and Mr. Sumit Gupta, Company Secretary & Compliance Officer.

During the year under review, none of the Directors have ceased to be the Directors nor have the KMP's resigned from the Company.

Director's Responsibility Statement

Your Directors state that:

- (a) in the preparation of the annual financial statements for the year ended March 31, 2025, the applicable accounting standards have been followed and there are no material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the Profit & loss of the Company for the year ended on that date;

KRISHNA FILAMENT INDUSTRIES LIMITED

- (c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a going concern basis;
- (e) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- (f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

Public Deposits

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

Reporting of Fraud by Auditors

During the year under review there are no instance of any fraud reported by Statutory Auditor or Secretarial Auditor under Section 143(12) of the Companies act, 2013, by the Company or any fraud on the Company by its officers or employee, the details of which is needed to disclosed in the Board's Report.

Disclosures under Section 135(3)(i) of the Companies Act, 2013

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

Extract of Annual Return

Extract of the Annual Return in form MGT-9, as required under Section 92(3) of the Companies Act, 2013 is included in this Report as "**Annexure A**" and forms an integral part of this Report.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

In accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, required information relating to the conservation of energy, technology absorption and foreign exchange earnings and outgo is given in the "**Annexure B**" to the Directors' Report.

Corporate Social Responsibility

As on March 31, 2025, the provisions of Corporate Social Responsibility is not applicable to your Company.

KRISHNA FILAMENT INDUSTRIES LIMITED

Auditors:

Statutory Auditors

Pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed there under, as amended from time to time, M/s. P R Agarwal & Awasthi, Chartered Accountants, (Firm Registration No. 117940W) was appointed as the Statutory Auditors of the Company by the members in the AGM held on September 30, 2024 to hold office for a period of 1 year till the conclusion of 37th AGM. The firm has confirmed their eligibility under Section 141 of the Companies Act, 2013 and the rules framed thereunder for continuing as Auditors of the Company.

In terms of the provisions of the Companies Act, 2013 read with the Rules made thereunder, the Board of Directors at their meeting held on 06.08.2024 had appointed M/s. P R Agarwal & Awasthi, Chartered Accountants, (Firm Registration No. 117940W) as the Statutory Auditors for the Financial Year 2024-25 . Therefore, it is proposed to appoint the P R Agarwal & Awasthi, Chartered Accountants, (Firm Registration No. 117940W) as the Statutory Auditors for the Financial Year 2025-26 as set out in the Notice of the 37th Annual General Meeting of the Company.

The Auditor's Report issued for the year ended March 31, 2025 does not contain any qualification, reservation or adverse remark and is prepared as per "Ind-AS." and form part of this Annual Report.

Secretarial Auditor

M/s. Mayank Arora & Co., Practicing Company Secretaries, a peer reviewed firm (PR No. 5923/2024) has been proposed to appoint as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members. The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI LODR Regulations vide SEBI Notification dated December 12, 2024, and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Related Party Transactions

The Company has not entered into any related party transactions with Promoters, Directors, Key Managerial Personnel or other designated persons during the year under review. Your Directors draw attention of the members to note no. 19 of the financial statement which sets out related party disclosures.

Risk Management

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, no material or serious observation has been observed for inefficiency or inadequacy of such controls.

KRISHNA FILAMENT INDUSTRIES LIMITED

Vigil Mechanism

The Company has put in place a system through which the Directors and employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics without fear of reprisal. The employees and directors may report to the Compliance officer and have direct access to the Chairman of the Audit Committee.

Board Meetings

During the Financial year, total 4 (four) meetings of the Board of Directors were held i.e. on May 24, 2024, August 06, 2024, October 25, 2024 and February 14, 2025 respectively.

Audit Committee

The Board has well-qualified Audit Committee as per the provision of Companies Act, 2013 and SEBI LODR. As on March 31, 2025, it comprises of Mr. Jagdish Zalavadia, Chairman, Mr. Bhupat Chaniyara, Member and Mr. Madan Pandey, Member.

During the year under review, the Committee met 4 (four) times May 24, 2024, August 06, 2024, October 25, 2024 and February 14, 2025 respectively.

Nomination & Remuneration Committee

The Company has constituted Nomination & Remuneration Committee as per the provisions of the Companies Act, 2013 and SEBI LODR. As on March 31, 2025 the Committee consists of Mr. Bhupat Chaniyara, Chairman, Mr. Jagdish Zalavadia, Member and Mr. Madan Pandey, Member.

During the year under review, none of the meetings of Nomination & Remuneration Committee has been convened.

Nomination & Remuneration Policy

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

Board Evaluation

The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its various committees. During the year under review, Separate meeting of the Independent Directors was held to review the performance of Non-Independent Directors, Chairman and the Board as whole.

Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee is constituted pursuant to Section 178 of the Companies Act, 2013. As on March 31, 2025 the Committee consists of Mr. Bhupat Chaniyara, Chairman, Mr. Jagdish Zalavadia, Member and Mr. Madan, Pandey, Member.

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During the year under review, the Committee met 1 (One) time on February 14, 2025.

All share transfer work of the Company is carried out by the Company's Share Transfer Agent viz. M/s. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

The "SCORES" website of SEBI for redressing of Grievances of the investors is being visited at regular intervals by the Compliance officer and there are no pending complaints registered with SCORES for the financial year ended on March 31, 2025.

Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators/Courts/tribunals which would impact the going concern status of the Company and its future operations.

The Company has complied with the requisite regulations relating to SEBI LODR Regulations and all other applicable laws, rules and regulations. During the last 3 years BSE has imposed penalty and the details of fine/ penalty imposed are as follows:

Financial Year	Fine (in Rs.)
For FY 2022-23	34,220
For FY 2023-24	Nil
For FY 2024-25	Nil

Whistle Blower Policy

The Company has adopted whistle blower policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the Audit Committee.

Disclosure under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has not received any complaint pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Disclosure of Accounting Treatment

The Company has followed the treatment laid down in the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in the preparation of financial statements. No deviation is made in following the same.

Particulars of loans, guarantees or investments

During the year under review, the Company has not made any loans or given guarantees. For investments which are governed by the provisions of section 186 of the Companies Act, 2013, please refer notes to financial statements.

KRISHNA FILAMENT INDUSTRIES LIMITED

Familiarization programmes for Directors

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

Disclosure under Section 197(12) of the Companies Act, 2013 and other disclosures as per rule 5 of Companies (Appointment & Remuneration) Rules, 2014

During the year under review, there were no employees of the Company drawing remuneration exceeding the specified limit under the said section, hence the details prescribed under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable. The Directors of the Company does not draw any remuneration from the Company. Hence, the disclosure under Section 197(12) read with Rule 5(1) of the Companies Act, 2013 are not furnished.

Management Discussion and Analysis

During the year, there was no operation in the Company due to unavoidable circumstances beyond the control of the Company. The Company regularly identifies reviews and assesses such risk and decides appropriate guideline for mitigating the same. The Company has instituted adequate internal control procedure commensurate with the nature of its business and the size of its operations. Internal audit is conducted at regular intervals.

Transparency refers to sharing information and acting in an open manner. Processes and information are directly accessible to those concerned with them, and enough information is provided to understand and monitor them. Your company believes in total transparency in sharing information about its business operations with all its stakeholders. Your Company strives to provide maximum possible information in this report to keep the stakeholders updated about the Company from time to time.

Acknowledgements

Your Directors wishes to thank the Company's members and esteemed business associates for their valued contributions and support.

For and on behalf of the Board

Mr. Bhupat Chaniyara
Executive Director & CEO
(DIN: 10327428)

Jagdish Zalavadia
Executive Director & CFO
(DIN: 10327440)

Place: Boisar
Date: May 27, 2025

Annexure A**FORM NO. MGT – 9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended March 31, 2025

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L25200MH1988PLC048178
Registration Date	20/07/1988
Name of the Company	Krishna Filament Industries Limited
Category / Sub-Category of the Company	Company limited by shares/Indian Non-Government Company
Address of the Registered Office and contact details	Betegaon, Village, Boisar East, Taluka Palghar, Dist. Palghar-401501 Tel: 02525 271 881/83 Fax: 02525-271 882 Email: maviindustriesltd@gmail.com
Whether listed company	Yes
Name, address and contact details of Registrar and Transfer Agent, if any	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 Tel No.: 022 49186270 Fax No.: 022 49186060 Email: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	HDPE/PP Ropes	3131	--

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category wise shareholding

(Rs. in lakhs)

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2024)				No. of Shares held at the end of the year (31.03.2025)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	-
A. Promoter	31,11,991	17,50,100	48,62,091	-	31,11,991	17,50,100	48,62,091	0.00	-
<i>1) Indian</i>									-
a) Individual/ HUF	30,75,491	100	30,75,591	39.50	30,75,491	100	30,75,591	39.50	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	36,500	-	36,500	0.47	36,500	-	36,500	0.47	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	31,11,991	100	31,12,091	39.97	31,11,991	100	31,12,091	39.97	-
<i>2) Foreign</i>			-						-
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.		17,50,000	17,50,000	22.48	17,50,000	-	17,50,000	22.48	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	31,11,991	17,50,100	48,62,091	62.44	48,61,991	100	48,62,091	62.44	-
B. Public Shareholding									-
<i>1. Institutions (Domestic)</i>									-
a) Mutual Funds	-	100	100	-	-	100	100	-	-
b) Banks / FI	100	-	100	-	100	-	100	-	-
c) Any Other (Institutions Domestic)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	100	100	200	-	100	100	200	-	-

2. Institutions (Foreign)									-
d) Central Govt	-	-	-	-	-	-	-	-	-
f) State Govt(s)	-	-	-	-	-	-	-	-	-
g) Venture Capital Funds	-	-	-	-	-	-	-	-	-
h) Insurance Companies	-	-	-	-	-	-	-	-	-
i) FIIs	-	500	500	0.01	-	500	500	0.01	-
j) Foreign Portfolio Investors Category II	49,924	-	49,924	0.64	89196	-	89196	1.15	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	49,924	500	50,424	0.65	89696	500	89696	1.16	0.51
2. Non Institutions									-
a) Bodies Corp.									-
(i) Indian	13,04,576	2,400	13,06,976	16.79	12,77,597	2,400	12,79,997	16.44	(0.35)
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals							-		-
(i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	10,17,642	1,46,221	11,63,863	14.95	10,34,293	1,45,621	11,79,914	15.15	0.20
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	1,59,479	-	1,59,479	2.05	1,30,241	-	1,30,241	1.67	(0.38)
Non Resident Indians (NRIs)	12,362	40,500	52,862	0.68	11,826	40,500	52,326	0.67	(0.01)
Foreign Nationals	-	300	300	-	-	300	300	-	-
c) Others(Specify)	1,90,005	100	1,90,105	2.44	1,91,435	100	1,91,535	2.46	0.02
Sub-total (B)(3)	26,84,064	1,89,521	28,73,585	36.91	26,45,392	1,88,921	28,34,313	36.40	(0.51)
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B)(3)	27,34,088	1,90,121	29,24,209	37.56	27,35,088	1,88,921	29,24,209	37.56	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total									
(A+B+C)	58,46,079	19,40,221	77,86,300	100.00	58,46,679	19,39,621	77,86,300	100.00	-

(ii) Shareholding of Promoters**(Rs. in lakhs)**

Shareholder's Name	No. of Shares held at the beginning of the year (01.04.2024)			No. of Shares held at the end of the year (31.03.2025)			% Change during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Krishnakumar Agarwal	20,95,303	26.91	0.29	20,95,303	26.91	0.29	-
Om Prakash Satyanarayan Agarwal	5,81,300	7.47	0.00	5,81,300	7.47	0.00	-
Shantidevi Omprakash Agarwal	2,15,500	2.77	0.00	2,15,500	2.77	0.00	-
Mrs. Amita Krishnakumar Agarwal	1,64,300	2.11	0.00	1,64,300	2.11	0.00	-
Satyanarayan Gokulchand Agarwal (Huf)	19,188	0.25	0.00	19,188	0.25	0.00	-
Jaiho Industries Limited	36,500	0.47	0.00	36,500	0.47	0.00	-
Daewoo Corporation Inc.	17,50,000	22.48	0.00	17,50,000	22.48	0.00	-
Total	48,62,091	62.44	0.00	48,62,091	62.44	0.00	-

(iii) **Change in Promoters' Shareholding (please specify, if there is no change) -
Not Applicable**

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (01.04.2024)		Transactions During the year		Cumulative Shareholding at the end of the year (31.03.2025)	
		No. of shares	% of total shares of the company	Date of Transaction	No. of Shares	No. of shares	% of total shares of the company
N.A.							

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	284.65	0	284.65
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	284.65	0	284.65
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	284.65	0	284.65
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	284.65	0	284.65

(Rs. in lakhs)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
None of the Director of the Company draws any remuneration from the Company.
- B. Remuneration to other Directors: N.A.
- C. Remuneration to key managerial personnel other than MD/Manager/WTD: N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act):None

For and on behalf of the Board,

Mr. Bhupat Chaniyara
Executive Director & CEO
(DIN: 10327428)

Jagdish Zalavadia
Executive Director & CFO
(DIN: 10327440)

Place : Boisar
Date: May 27, 2025

KRISHNA FILAMENT INDUSTRIES LIMITED

Annexure B

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO PURSUANT TO PROVISIONS OF SECTION 135 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014

- A) Conservation of Energy:** N.A.
- B) Technology Absorption:** The Company has not undertaken any R&D work.
- C) Foreign Exchange Earnings & Outgo:** NIL

For and on behalf of the Board

Mr. Bhupat Chaniyara
Executive Director & CEO
(DIN: 10327428)

Jagdish Zalavadia
Executive Director & CFO
(DIN: 10327440)

Place: Boisar
Date: May 27, 2025



P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditor's Report

To the Members of

Krishna Filament Industries Limited

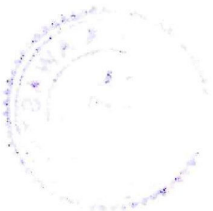
Report on the Financial Statements:

Opinion:

1. We have audited the accompanying financial statements of **Krishna Filament Industries Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, & Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit and its Cash Flow for the year ended on that date.

Basis of Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Information other than the Standalone Financial Statements and Auditors' Report thereon:

5. The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a no material misstatement of this other information.

Management's Responsibilities for the Standalone Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



9. Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility:

10. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- I. Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - II. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
 - IV. Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- V. Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
16. (A) As required by section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls is annexed herewith as per **"Annexure B"**.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- v) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

vi) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

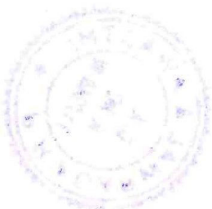
- h) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.
- i) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act, as amended is not applicable to the company.

For P.R.Agarwal & Awasthi
Chartered Accountants
FRN: 117940W

Pawan Agarwal

C.A.Pawan Agarwal
Partner
M.No.034147
UDIN: 25034147BM1HY73527
Place: Mumbai
Date: 27/05/2025



Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

1. In respect of Property, Plant and Equipment's:

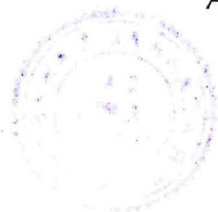
- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment's;
- b. The Property, Plant and Equipment's have been physically verified by the management. Pursuant to the program, Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant and Equipment's have been noticed.
- c. The title deeds of immovable properties are held in the name of the company.
- d. The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- e. There are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 and rules made thereunder

2. In Respect of Inventories:

a) The Company is engaged in the service industry, therefore inventory is not applicable.

b) The company has not been sanctioned working capital limit in excess of five crore rupee, in aggregate, from banks or financial institutions on the basis of security of current assets.

3. The company has not made any investments in, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



4. The Company has not Granted Loans, guarantees and security hence section 185 of The Companies Act is not applicable. The Company has complied with sec 186 of the Companies Act regarding investments which are within limits.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Goods and Service Tax, Sales tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. There are no such transaction which were not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961
9. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loan or other borrowings or in the payment of interest thereon to the lender

b) The company is not declared as a willful defaulter by any bank or financial institution or other lender
c) The company has not taken any term loan
d) The company has not raised any funds on short term basis
e) The company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures
f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associates' companies
10. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.



Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

11. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit. There is no report filed by the auditor in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the central government. No whistle – blower complaint received during the year.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all of transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The provision of Internal Audit is not applicable to the company during the year.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
17. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditor during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no



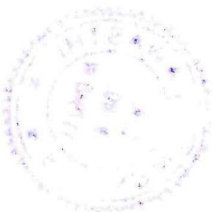
material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date

20. The company is not required to transfer any amount to a Fund specified in Schedule VII to the Companies Act as the provision of section 135 of the Companies Act is not applicable.
21. There has been no qualification or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) report of the companies included in the consolidated financial statements.

For P.R.Agarwal & Awasthi
Chartered Accountants
FRN: 117940W

Pawan Agarwal

C.A.Pawan Agarwal
Partner
M.No.034147
UDIN: 25034147BMH173524
Place: Mumbai
Date: 27/05/2025



Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Krishna Filament Industries Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Krishna Filament Industries Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected



depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

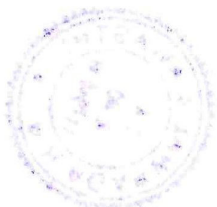
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For P.R.Agarwal & Awasthi
Chartered Accountants
FRN: 117940W

Pawan Agarwal

C.A.Pawan Agarwal
Partner

M.No.034147

UDIN: 25034147BM1HYT3524

Place: Mumbai

Date: 27/05/2025



KRISHNA FILAMENT INDUSTRIES LIMITED
Balance sheet as at March 31, 2025

(Rs. In Lakhs)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	31.25	31.25
(b) Financial Assets			
(i) Investments	3	0.38	0.38
(ii) Other Financial Assets	4	36.93	36.93
		<u>37.31</u>	<u>37.31</u>
Total Non - Current Assets		<u>68.56</u>	<u>68.56</u>
(2) Current assets			
(a) Financial Assets			
(ii) Cash and Cash Equivalents	5	2.34	2.49
(iii) Other Financial Assets	6	-	-
		<u>2.34</u>	<u>2.49</u>
Total Current Assets		<u>2.34</u>	<u>2.49</u>
TOTAL ASSETS		<u>70.90</u>	<u>71.05</u>
II EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	7	778.63	778.63
(ii) Other Equity	8	(1,062.91)	(1,063.46)
Total Equity		<u>(284.28)</u>	<u>(284.83)</u>
Liabilities			
(1) Non-current liabilities			
(i) Financial Liabilities			
(a) Borrowings	9	284.65	284.65
(b) Other Non-current Financial Liabilities	10	3.45	3.45
Total Non - Current Liabilities		<u>288.10</u>	<u>288.10</u>
(2) Current liabilities			
(a) Financial Liabilities			
(i) Other Financial Liabilities	11	66.67	67.38
		<u>66.67</u>	<u>67.38</u>
(b) Deferred Tax Liabilities	12	0.41	0.41
TOTAL EQUITY AND LIABILITIES		<u>70.90</u>	<u>71.05</u>

Significant Accounting Policies forming part of the Accounts - Note No. 1 to 24

As per our attached report of even date

For For P R Agarwal & Awasthi

Chartered Accountants

Firm Registration No. 117940W

Pawan K Agarwal

For and on behalf of the Board of Directors

KRISHNA FILAMENT INDUSTRIES LIMITED KRISHNA FILAMENT INDUSTRIES LIMITED

Bhupat Chaniyara
Director

Jagdish Zalavadia
Director

Mr Pawan KR Agarwal

Partner

Membership No. 034147

Place: Boisar

Date: 27-05-2025

UDIN: 25034147BBIHYT3527



Bhupat Chaniyara

Director

DIN:- 10327428

Place: Boisar

Date: 27-05-2025

Jagdish Zalavadia

Director

DIN:- 10327440

KRISHNA FILAMENT INDUSTRIES LIMITED
Profit and Loss Statement for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	Note No.	Year ended 31-March-2025	Year ended 31-March-2024
Income			
I. Other income	13	8.56	7.05
II. Total Income		8.56	7.05
III. Expenses:			
Depreciation and amortization expenses	2	-	-
Employee Benefit Expenses	14	2.40	1.81
Finance Cost		-	-
Other expenses	15	5.61	7.45
Total expenses (IV)		8.01	9.26
V. Profit before tax		0.56	(2.21)
VI. Tax Expenses			
Provision for Tax		-	-
Short/(Excess) provision of earlier years		-	-
Deferred tax charge / (Credit)		-	-
VII. Profit / (Loss) after tax		0.56	(2.21)
VIII. Other Comprehensive Income		-	-
IX. Total Comprehensive Income		0.56	(2.21)
Earnings per equity share [Face Value of Rs.10 each (PY Rs.10 each)]			
Basic	16	0.01	(0.03)
Diluted	16	0.01	(0.03)
Significant Accounting Policies forming part of the Accounts - Note No.1 to 24			

As per our attached report of even date

For P R Agarwal & Awasthi

Chartered Accountants

Firm Registration No. 117940W

Pawan kr agarwal

Mr Pawan KR Agarwal

Partner

Membership No. 034147

Place: Boisar

Date: 27-05-2025

UDIN: 25034147BM1HY19527



For and on behalf of the Board of Directors

KRISHNA FILAMENT INDUSTRIES LIMITED

Bhupat Chaniyara
Jagdish Zalavadia

Bhupat Chaniyara

Director

DIN:- 10327428

Place: Boisar

Date: 27-05-2025

Jagdish Zalavadia

Director

DIN:- 10327440

KRISHNA FILAMENT INDUSTRIES LIMITED
Cash Flow Statement for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	Year ended 31th March , 2025	Year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Prior Period Items	0.56	-2.21
Add / (Less) : Adjustments for		
Other Income	-	-
	-	-
Operating Loss Before Working Capital Changes	0.56	-2.21
Add / (Less) : Adjustment for changes in working capital		
(Increase) / Decrease in other current assets	-	-
(Increase) / Decrease in other non-current financial assets	-	-
Increase / (Decrease) in other current financial liabilities	-0.71	1.94
Cash Generated from Operations	-0.16	-0.26
Add / (Less) : Direct Taxes Paid	-	-
Net Cash Inflow / (Outflow) from Operating Activities (A)	-0.16	-0.26
B. Cash Flow from Investing Activities		
Dividend Received	-	-
Net Cash Inflow / (Outflow) from Investing Activities (B)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-0.16	-0.26
Add : Cash and Cash Equivalents at the beginning of the year	2.49	2.76
Cash and Cash Equivalents at the end of the year	2.34	2.49

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31.03.2025	As at 31.03.2024
Cash in hand	2.28	2.28
Balances in current accounts with scheduled banks	0.06	0.21
Total (Rs.)	2.34	2.49

As per our attached report of even date,

For For P R Agarwal & Awasthi

Chartered Accountants

Firm Registration No. 117940W

Pawan kr agarwal

Mr Pawan KR Agarwal

Partner

Membership No. 034147

Place: Mumbai

Date: 27-05-2025

UDIN: 25034147BM1HYT3527



For and on behalf of the Board of Directors

KRISHNA FILAMENT INDUSTRIES LIMITED

KRISHNA FILAMENT INDUSTRIES LIMITED

Bhupat Chaniyara
Director

Jagdish Zalavadia
Director

Bhupat Chaniyara

Director

DIN:- 10327428

Place: Boisar

Date: 27-05-2025

Jagdish Zalavadia

Director

DIN:- 10327440

KRISHNA FILAMENT INDUSTRIES LIMITED

Notes of financial statements for the Year ended March 31, 2025

Note No. 2 : Property, Plant & Equipment

(Rs. In Lakhs)

Particulars	Freehold Land	Total Rs.
Year ended March 31, 2025		
As at April 1, 2024	31.25	31.25
Additions	-	-
Disposals	-	-
Increase / (Decrease) in foreign exchange fluctuations	-	-
Closing Gross Carrying Amount	31.25	31.25
Accumulated Depreciation		
Upto March 31, 2025	-	-
For the year	-	-
Reversal on account of disposals	-	-
Closing Accumulated Depreciation	-	-
Net Carring Amount as at March 31, 2025	31.25	31.25
Year ended March 31, 2025		
Gross Carrying Amount		
As at April 1, 2024	31.25	31.25
Additions	-	-
Disposals	-	-
Increase / (Decrease) in foreign exchange fluctuations (net)	-	-
Closing Gross Carrying Amount	31.25	31.25
Accumulated Depreciation		
Upto March 31, 2025	-	-
For the year	-	-
Reversal on account of disposals	-	-
Closing Accumulated Depreciation	-	-
Net Carring Amount as at March 31, 2025	31.25	31.25

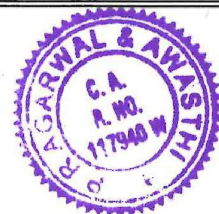


KRISHNA FILAMENT INDUSTRIES LIMITED

Notes to financial statements for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Note 3 : Investments		
Non Current Investments		
Investments in equity instruments at Fair Value through Profit or Loss		
(non-quoted, non-trade investment)		
Clever Capital Services Limited	20.00	20.00
[2,00,000 (P.Y. 2,00,000) equity shares of Rs.10/- each]		
Less : Provision for diminution in investment	(20.00)	(20.00)
	-	-
Investments in other instruments at cost (Unquoted)		
Kisan Vikas Patra	0.38	0.38
	0.38	0.38
Aggregate amount of		
a) Quoted non-current investments as per books	-	-
b) Market value of Quoted non-current investments	-	-
c) Unquoted non-current investments as per books	0.38	0.38
d) Provision for diminution in value of non-current investments	20.00	20.00
Note 4 : Other Non - Current Financial Asses		
(unsecured and considered good)		
Deposits	36.93	36.93
	36.93	36.93
Note 5 : Cash and Cash Equivalents		
Cash on hand	2.28	2.28
Balance with scheduled banks in current accounts	0.06	0.21
	2.34	2.49
Note 6 : Other Financial Assets		
Advances recoverable in cash or kind	-	-
	-	-
Note 7 : Share capital		
Authorised share capital		
8,000,000 (P.Y 8,000,000) Equity Shares of Rs. 10 each	800	800
22,000,000 (P.Y 22,000,000) unclassified shares of Rs. 10 each	2,200	2,200
	3,000	3,000
Issued, subscribed and paid up share capital		
77,86,300(PY 77,86,300) Equity Shares of Rs. 10 each fully paid	778.63	778.63
Total issued, subscribed and paid up share capital	778.63	778.63



KRISHNA FILAMENT INDUSTRIES LIMITED
Notes to financial statements for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
-------------	-------------------------	-------------------------

a. Reconciliation of shares outstanding at the beginning and at the end of the year

Equity shares	31-Mar-25		31-Mar-24	
	(in No.)	(Rs. In Lakhs)	(in No.)	(Rs. In Lakhs)
Opening balance	77,86,300	778.63	77,86,300	778.63
Add: Issue of fresh shares	-	-	-	-
Closing balance	77,86,300	778.63	77,86,300	778.63

b. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2025	As at March 31, 2024
1. Daewoo Corporation		
- Number of share hold	17,50,000	17,50,000
- % of total equity share capital	22.48%	22.48%
- % change equity share capital	0.00%	0.00%
2. Krishnakumar Agarwal		
- Number of share hold	20,95,303	20,95,303
- % of total equity share capital	26.91%	26.91%
- % change equity share capital	0.00%	26.91%
3. Omprakash Agarwal		
- Number of share hold	5,81,300	5,81,300
- % of total equity share capital	7.47%	7.47%
- % change equity share capital	0.00%	0.00%
4. Kamal Kumar Jalan Securities Private Limited		
- Number of share hold	8,000	8,000
- % of total equity share capital	0.10%	0.10%
- % change equity share capital	0.00%	-2.47%

c. There are no bonus shares, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Note 8 : Other Equity

Capital Reserve

Opening balance	43.36	43.36
Add: Transferred during the year	-	-
Less: Utilized during the year	-	-
	43.36	43.36

General Reserve

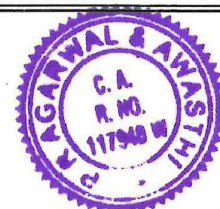
Opening balance	21,874.68	21,874.68
Add: Addition during the year	-	-
	21,874.68	21,874.68



KRISHNA FILAMENT INDUSTRIES LIMITED
Notes to financial statements for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Securities premium account		
Opening balance	6,293.48	6,293.48
Add: Receipt during the year	-	-
Less: utilized for issue of bonus shares	-	-
	6,293.48	6,293.48
Surplus/(deficit) in statement of profit and loss Account		
Opening balance	(29,274.98)	(29,272.77)
Add :		
Profit / (Loss) during the year as per Profit and Loss Statement	0.56	(2.21)
Other Comprehensive Income	-	-
Less: Appropriation		
- Transfer to General reserve	-	-
- Proposed dividend		
- on Equity Shares	-	-
- Tax on proposed dividend		
- on Equity Shares	-	-
	(29,274.42)	(29,274.98)
Total	(1,062.91)	(1,063.46)
Note 9 : Long Term Borrowings		
Unsecured borrowings from other than banks	284.65	284.65
	284.65	284.65
Note 10 : Other Non-Current Financial Liabilities		
Deposits Received	3.45	3.45
	3.45	3.45
Note 11 : Other Current Financial Liabilities		
Statutory dues Payable	-	-
Others	66.67	67.38
	66.67	67.38
Note 12 : Tax Expenses		
a. Deferred Tax (Asset) / Liabilities		
Opening Balance	0.41	0.41
Add :		
Recognised in Profit & Loss A/c.	-	-
Fair Valuation of Non-current Liabilities	-	-
Deferred Tax (Asset) / Liabilities	0.41	0.41



KRISHNA FILAMENT INDUSTRIES LIMITED

Notes to financial statements for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Note 13 : Other income		
Sundry Balance Written Back	-	0.05
Discount Received	0.01	
Agricultural Income	8.56	7.00
	8.56	7.05
Note 14 : Employee Benefit Expenses		
Salary Expenses	2.40	1.81
	2.40	1.81
Note 15 : Other expenses		
Admin. & Other Overheads		-
Listing fees	3.84	3.84
Depository Charges	0.33	0.33
Rates and Taxes	0.06	1.45
ROC Filing fees	0.02	0.05
Legal & Professional Fees	1.17	1.06
Auditor's remuneration	0.20	0.40
Interest on TDS	0.00	-
Miscellaneous expenses	-	0.33
	5.61	7.45
Note 16 : Earnings per share (EPS)		
Net profit after tax available to equity share holders	0.56	(2.21)
Weighted average number of equity shares for Basic EPS	77.86	77.86
Weighted average number of equity shares for Diluted EPS	77.86	77.86
Face value of equity share (Rs.)	-	-
Basic Earnings Per Share (Rs.)	0.01	(0.03)
Diluted Earnings Per Share (Rs.)	0.01	(0.03)
Note 17 : Contingent Liabilities - Nil	-	-
	-	-
Note 18 : Auditors' remuneration includes:-		
Audit Fees	0.20	0.40
Other Services	-	-
	0.20	0.40

Note 19 : Disclosures on Related Parties transactions

i) Nature and Relationship of Related Parties

a) Directors

1. Bhupat Chanariya
2. Jagdish Zalavadia
3. Madan Pandey



KRISHNA FILAMENT INDUSTRIES LIMITED

Notes to financial statements for the Year ended 31st March , 2025

(Rs. In Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
-------------	------------------------------	------------------------------

b) Entities where Key Management Personnel have Significant Influence

1. Krishna Overseas LLP (Formerly known as Krishna Overseas Limited)

ii) Transactions during the year with Related Parties

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
-------------	------------------------------	------------------------------

There are no transactions entered into by the related parties during the year.

iii) Closing Outstanding Balances of Related Parties as on March 31,2025

(Rs. In Lakhs)

Name of Entities	Nature	31.03.2025	% of total Liabilities	31.03.2024	% of total Liabilities
Krishna Overseas LLP	Long Term Borrowings	61.13	21.48%	61.13	21.48%

Note 1: Related Parties as disclosed by Management and relied upon by auditors

Note 2: No amount pertaining to related parties have been provided for as doubtful debts. Also, no amount has been written off / back which was due from / to related parties.

Note 20: Value of imports during the year (C. I. F. basis)

Raw Materials	-	-
Stores and Components	-	-
Capital goods	-	-

Note 21 : Expenditure in foreign currency during the year - NIL

Note 22 : Earnings in foreign currency

Earnings in foreign currency -NIL

Note 23 : The Company doesn't have any employees during the period, accordingly Accounting Standard - 15 (Revised) is not applicable to the Company.

Note 24 : Previous years figures have been regrouped, re-classified to conform with current years presentation.

As per our report of even date annexed

For For P R Agarwal & Awasthi

Chartered Accountants

Firm Registration No. 117940W

Pawan KR Agarwal

Mr Pawan KR Agarwal

Partner

Membership No. 034147

Place: Mumbai

Date: 27-05-2025

UDIN: 25034147BIMHYT3527



For and on behalf of the Board of Directors

KRISHNA FILAMENT INDUSTRIES LIMITED

Bhupat Chaniyara
Director

KRISHNA FILAMENT INDUSTRIES LIMITED

Jagdish Zalavadia
Director

Bhupat Chaniyara Jagdish Zalavadia

Director

Director

DIN:- 10327428

DIN:- 10327440

Place: Boisar

Date: 27-05-2025

PROXY FORM

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN: L25200MH1988PLC048178

Regd. Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar 401501

TEL.: 02525 271 881/83 FAX: 02525 271 882

Email: maviindustriesltd@gmail.com

Name of Member(s):		Email Id:	
		DP Id*:	
		Client Id*:	
Registered Address:		Regd. Folio No.:	

*Applicable if shares are held in electronic form.

I/We being the Member(s) of _____ Shares of KRISHNA FILAMENT INDUSTRIES LIMITED, hereby appoint:

- 1) _____ of _____ having e-mail id _____
or falling him/her
- 2) _____ of _____ having e-mail id _____
or falling him/her
- 3) _____ of _____ having e-mail id _____

and whose signature(s) are appended below as my/our Proxy to attend and vote for me/us and on my/our behalf at the 37th Annual General Meeting of the Company to be held on Tuesday, September 30, 2025 at 10.00 A.M. at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar – 401 501 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolutions	Optional**	
Ordinary Business		For	Against
1.	Consider and adopt the Audited Financial Statement, Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a Director in place of Mr. Bhupat Chaniyara (DIN: 10327428), who retires by rotation and being eligible offers himself for re-appointment.		
3.	To appoint and fix the remuneration of Statutory Auditors.		
Special Business			
4.	To appoint Secretarial Auditors of the Company.		

Signed this Day of 2025

Signature of the Member(s)

Signature of first Proxy holder

Signature of second Proxy holder

Signature of third Proxy holder

Affix
Re.1
Revenue
Stamp

NOTES:

1) This Form is to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.

2) A Proxy need not be a member of the Company.

**3) This is only optional. Please put '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4) Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.

ATTENDANCE SLIP

(To be presented at the entrance)

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN: L25200MH1988PLC048178

Email: maviindustriesltd@gmail.com,

TEL.: 02525 271 881/83 FAX: 02525 271 882

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Palghar - 401 501

DP Id*

Client Id*

Regd.Folio No.

No. of Shares

held

*Applicable if shares are held in electronic form.

Name of the registered shareholder:

Address of the registered shareholder:

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 37th Annual General Meeting of the Company at Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar - 401 501 on Tuesday, September 30, 2025 at 10.00 A.M.

Member's/ Proxy's Signature

(to be signed at the time of handing over this sheet)

KRISHNA FILAMENT INDUSTRIES LIMITED

CIN: L25200MH1988PLC048178

Regd. Office: Betegaon Village, Boisar (East), Tal Palghar, Dist. Palghar – 401501, Maharashtra, India

Tel.: 02525 271 881/83; Fax: 02525 271 882

Email: maviindustriesltd@gmail.com

FORM NO. MGT-12

*[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies
(Management and Administration) Rules, 2014]*

POLLING PAPER

**For 37th Annual General Meeting held on Tuesday, September 30, 2025 at 10:00 A.M. (IST)
Betegaon Village, Boisar (East), Taluka Palghar, Dist. Palghar – 401501**

Sr. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Name(s) of the Joint Holder(s), (if any)	
3.	Registered folio No./DP ID No./Client ID No* (*Applicable to investors holding Shares in dematerialized form)	
4.	Number of Equity Shares held	
5.	Class of Share	Equity

I hereby exercise my vote in respect of Special resolutions enumerated below by recording my
assent or dissent to the said resolution in the following manner:

Item No.	Brief Description of Resolution	Type of Resolution	No. of Equity Shares for which votes cast	For I/We assent to the Resolution	Against I/We dissent to the Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary			

2.	To appoint a Director in place of Mr. Bhupat Savajibhai Chaniyara (DIN: 10327428), who retires by rotation and being eligible offers himself for reappointment.	Ordinary			
3.	To appoint and fix the remuneration of Statutory Auditors - M/s. P R Agarwal & Awasthi, Chartered Accountants, (ICAI- Firm Registration no. 117940W).	Ordinary			
4.	To appoint M/s. Mayank Arora & Co., Practicing Company Secretaries (PR No. 5923/2024) Secretarial Auditors of the Company.	Ordinary			

Name:

Date:

Place:

(Name & Signature of the PROXY)

Signature of the Shareholder

Note: Proxy who are attending and voting in this meeting on behalf of some members is requested to first write their name before signing it.