RAAMA FINANCE LIMITED

Date: September 08, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code No. : 538540
Scrip Symbol : RAAMA
ISIN : INE516P01015

<u>Subject: Submission of Annual Report for the Financial Year 2025 – 26</u>

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice of 33rd Annual General Meeting. The 33rd Annual General Meeting (AGM) will be held on **Wednesday, September 30, 2026 at 04:00 P.M. IST** through video conferencing (VC)/ Other Audio-Visual Means (OAVM).

In terms of Regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company will send a letter providing the web – link, including the exact path, where complete details of the Annual Report are available to those shareholders whose e-mail addresses are not registered with the Company/DPs.

The Annual Report for the Financial Year 2025 – 26 is also available on the website of the Company i.e. https://raamafinance.com/investor-relation.

This is for your information and records.

Thanking you,

For Raama Finance Limited
(Formerly known as Ramchandra Leasing & Finance Limited)

DHIRAJ KUMAR JHA
Digitally signed by DHIRAJ KUMAR JHA
Date: 2026.09.08 19:44:53 +05'30'

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631

RAAMA FINANCE LIMITED

TRUSTED TODAY. EMPOWERED TOMORROW.

ANNUAL REPORT

2025-26

BUILDING A RESILIENT FUTURE.
CREATING LASTING VALUE.

Responsible Lending.
Digital Innovation.
Financial Inclusion.
Sustainable Growth.

TRUST & TRANSPARENCY

DIGITAL FIRST

CUSTOMER CENTRIC

RESPONSIBLE LENDING

SECURE & RELIABLE

BASE LAYER NBFC

RBI REGISTERED • NBFC-ICC • BSE LISTED

Enabling everyday progress through accessible credit.

INDEX

CORPORATE INFORMATION

CIN	:	L65910GJ1993PLC018912
Name of Company	:	Raama Finance Limited (Formerly known as Ramchandra Leasing and Finance Limited)
Registered Office	:	201/1, Rudra Plaza Complex, Opp. VMC Gas Office, Dandia Bazar, Main Road, Vadodara – 390001.
Corporate Office	:	C – 4, Sector – 7, Noida, Uttar Pradesh – 201301.
Email ID	:	Secretarial@raamafinance.com
Website	:	www.raamafinance.com
Contact No.	:	+91 7208431321

BOARD OF DIRECTOR

Mr. Rajesh Singh Kaira	:	Managing Director
Mrs. Pratika Sharama	:	Non-Executive Director
Mr. Akhil Mittal	:	Non-Executive Director
Mrs. Reena Sharma	:	Non-Executive Independent Director
Mr. Rohan Mehrotra	:	Non-Executive Independent Director

CHIEF FINANCIAL OFFICER

1. Mr. Manish w.e.f. 13/08/2026
2. Mr. Suman Bhattarai upto 07/08/2026
3. Mrs. Urja Jain upto 27/10/2025

COMPANY SECRETARY

1. Ms. Aditi Garg upto 31/07/2025
2. FCS Dhiraj Kumar Jha w.e.f. 04/08/2025

STATUTORY AUDITOR

M/s. Goyal Nagpal & Co.,
Chartered Accountant

SECRETARIAL AUDITOR

M/s. Chandan Jha & Associate,
Practicing Company Secretary

BANKER

ICICI Bank
Yes Bank
IndusInd Bank

REGISTER & SHARE TRANSFER AGENT

M/s. Purva Share Registry India Pvt. Ltd.

Unit No. 9, Shiv Shakti Ind. Estate, J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel E, Mumbai– 400011

SEBI Registration Number - INR000001112

DETAILS OF COMPANY LISTED IN STOCK EXCHANGE

BSE Limited (Bombay Stock Exchange)

Scrip Code: 538540

RAAMA FINANCE LIMITED

NOTICE

Notice is hereby given that the **33rd Annual General Meeting** of the Members of **Raama Finance Limited (Formerly known as RAMCHANDRA LEASING AND FINANCE LIMITED) ("THE COMPANY")** will be held on **Wednesday, September 30, 2026** at **04:00 P.M.** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 including the Audited Standalone Balance Sheet as at March 31, 2026 and the Standalone Statement of Profit and Loss account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon;

2. To re-appoint Mr. Akhil Mittal (DIN: 09675098), who retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

   To consider and, if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any amendment(s) thereto or any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Akhil Mittal (DIN: 09675098) who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

By order of Board of Director
For Raama Finance Limited
(Formerly known as Ramchandra Leasing & Finance Limited)

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631

Place: Noida
Date: 09/07/2026

NOTES:

- Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), relating to the Special Business to be transacted at this Annual General Meeting ('AGM') is annexed.

- Pursuant to the General Circular No. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circular 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars", issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.

- The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

- Pursuant to provisions of Companies Act, 2013 and proviso to Regulation 44 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, the facility to appoint proxy to attend and cast vote for the members shall not be applicable for this AGM. hence, the proxy form, attendance slip and route map of AGM are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

- In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.raamafinance.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evoting.nsdl.com.

- This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

- The Register of Members and share transfer books of the Company will remain closed from Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive) for the purpose of 33rd Annual General Meeting of the company.

- The Members joining the meeting through VC/OAVM, who have not casted their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM shall join the AGM through VC/OAVM, but shall not be entitled to cast their vote again.

- Notice of the AGM along with the Annual Report for financial year ("FY") 2026 is being sent by electronic mode to those Members whose email address is registered with the Company or Purva Sharegistry Pvt Ltd., Registrar & Share Transfer Agent ("RTA") or National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories").

- Additionally, the Company will also send a letter to shareholders providing the web-link for accessing the Annual Report to those shareholders who have not registered their email address with the Company or RTA or Depositories. [Regulation 36(1) of the SEBI Listing Regulations].

The Notice of the AGM along with the Annual Report for FY 2026 is available on the following websites:
(a) Company – www.raamafinance.com
(b) BSE Limited - www.bseindia.com
and
(d) NSDL - www.evoting.nsdl.com

- Members whose e-mail ID is not registered and who wish to receive the Notice of the AGM, Annual Report for FY 2025-26 and all other communications by the Company, from time to time, may get their e-mail ID registered by submitting Form ISR-1 to Purva Share Registry (India) Private Limited at support@purvashare.com or to the Company at investor@raamafinance.com. However, for the shares held in demat form, Members are requested to write to their respective Depository Participants.

- Members holding shares in physical form are requested to notify the change, if any, on or before Wednesday 23rd September, 2026 to submit Form ISR-1, duly filled and signed by the holders, to the Company/to the Registrar and Share Transfer Agent, Purva Share Registry (India) Private Limited Unit No. 9 Shiv Shakti Ind. Est. J.R. Boricha Marg, Lower Parel (E) Mumbai 400011.

- The Members holding shares in physical form are requested to visit our website at investors section at https://raamafinance.com/anual-report to update PAN, KYC details and Nomination.

- The Members holding shares in dematerlised form are requested to register their email address with the company by sending a mail to secretarial@raamafinance.com and to RTA at support@purvashare.com.

- The Company has appointed Mr. Chandan Jha proprietor of Chandan J & Associates, Practicing Company Secretary, (M. No. ACS 62350 & C.P. No. 27629), Ghaziabad as the Scrutinizer for conducting the remote e-voting process as well as the e-voting at the AGM, in a fair and transparent manner.

- A brief detail of the director, who is being re-appointed, is annexed hereto as per the requirements of regulation 36 (3) of the SEBI Listing Regulations and as per the provisions of the Act.

- Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, PAN, registration of nomination, Power of Attorney registration, Bank Mandate details, etc. to their DPs in case the shares are held in electronic form and to the Registrar in case the shares are held in physical form, quoting their folio no. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.

- The nomination facility for members is also available in respect of shares held by them Members holding shares in physical form and who have not yet registered their nomination are requested to register the same by submitting Form SH-13 with the RTA. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, the Members may submit the same in Form ISR-3 or SH-14 as the case may be.

- As per regulation 40 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the request for transfer, transmission and transposition of securities shall be effected in dematerlized form, therefore the members are requested to dematerlise the shares held by them by filing Form ISR – 4 as per HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026.

- In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

- The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Act is available for inspection by the Members before as well as during the AGM. Members seeking inspection of such documents can send an email to investor@raamafinance.com

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Sunday, 27th September 2026 at 09:00 A.M. IST and ends on Tuesday, 29th September, 2026 at 05:00 P.M. IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members as on the record date (cut-off date) i.e. Thursday, 24th September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 24th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Registered Office:
201/1, Rudra Plaza, Opp. VMC Gas Office, Dandia Bazar Main Road, Vadodara, Gujarat 390001
Corporate Office:
C-4, Sector-7, Noida, Uttar Pradesh – 201301
Tel No : +91 7208431321 **Email:** secretarial@raamafinance.com **Website:** www.raamafinance.com

	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile

	& Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

A. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e- Voting and you can proceed to Step 2 i.e., Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
    a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
    b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
    c. How to retrieve your 'initial password'?
        i) If your email ID is registered in your Demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the
        .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
        ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    a. Click on "Forgot User Details/Password?" (If you are holding shares in your Demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
    b. Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
    c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.
    d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

1. Now, you will have to click on "Login" button.
2. After you click on the "Login" button, home page of e-Voting will open.

Step 2: Cast your vote electronically and join Annual General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join Annual General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cschandanjha.95@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@raamafinance.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor@raamafinance.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained

with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER :-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@raamafinance.com. The same will be replied by the company suitably.

By order of Board of Director
For Raama Finance Limited
(Formerly known as Ramchandra Leasing & Finance Limited)

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631

Place: Noida
Date: 09/07/2026

DIRECTORS' REPORT

To,
The Members,

RAAMA FINANCE LIMITED (FORMERLY KNOWN AS RAMCHANDRA LEASING AND FINANCE LIMITED)

Your directors have pleasure in presenting the 33rd Annual Report on the Business and Operations of the Company and the Audited Financial Statement for the Financial Year ended March 31, 2026.

1. FINANCIAL RESULTS

(Rs. in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Total Revenue from Operations	1,206.31	**37.63**
Other Income	6.83	**-**
Total Income	**1,213.14**	**37.63**
Expense		
Less: Fees and commission expenses	82.58	31.37
Less: Employees benefit expenses	206.71	2.46
Less: Finance Cost	9.60	-
Less: Depreciation and amortization expense	5.80	0.06
Less: Other expenses	479.75	2.14
Total Expenses	**784.44**	**36.30**
Less: Exceptional Item	-	-
Profit/(Loss) before Tax	**428.70**	**1.60**
Provision for Tax		
Current Tax	109.40	0.10
Deferred Tax	(4.60)	-
Tax for Earlier Year	-	-
Profit/(Loss) for the year	**323.90**	**1.50**

2. FINANCIAL PERFORMANCE AND OPERATIONAL REVIEW

During Financial year 2025 – 26 marked a strong inflection point in the Company's financial performance, with significant expansion in operating scale and profitability.

Revenue from operations increased to ₹1,206.31 lakh, compared with ₹37.63 lakh in previous financial year 2024 – 25. Profit Before Tax rose to ₹428.70 lakh, while Profit After Tax stood at ₹323.90 lakh, reflecting a substantial improvement in earnings.

The strong growth demonstrates the Company's enhanced operating momentum and ability to translate business expansion into profitable growth. Going forward, the Company remains well positioned to build on this momentum through disciplined execution, sustainable growth and continued focus on shareholder value creation.

3. DIVIDEND

The Board of Directors ("Board"), after considering the Company's financial performance, capital position, solvency and liquidity levels, and taking into account the Company's plans for business expansion and future growth, has decided to retain the resources within the business to support its expansion initiatives and strengthen its financial position. Accordingly, the Board did not recommend any dividend for the financial year.

4. TRANSFER TO RESERVES

The Company has transferred to general reserves and security premium an amount of ₹ 2122.64 lakh for the financial year ended on March 31, 2026.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the financial year under review, your Company was not required to transfer any amount to Investor Education and Protection Fund.

6. CHANGE IN THE NATURE OF BUSINESS

During the financial year under review, the company had launched a product/digital lending platform named as Fastsalary to expand the business.

Fastsalary is the Company's digital lending platform focused on providing convenient, paperless and technology-enabled short-term personal credit to salaried individuals. The platform supports the end-to-end lending journey, from digital customer onboarding and credit assessment to loan disbursement and repayment, enabling the Company to build a scalable retail lending business and expand access to formal credit.

However, there has been no change in the business of the Company or in the nature of business carried by the Company, the company continuous to carry its business under Investment and Credit category as registered with Reserve Bank of India during the financial year.

7. SHARE CAPITAL

During the financial year under review pursuant to approval of members of the Company through its Extraordinary general meeting dated November 21, 2025, the Authorized Share Capital of the Company was increased from ₹8,50,00,000/- (Rupees Eight Crore Fifty Lakhs only) divided into 8,50,00,000 (Eight Crore Fifty Lakh) equity shares of ₹ 1/- each to ₹20,00,00,000/- (Rupees Twenty Crores only) divided into 20,00,00,000 (Twenty Crore) equity shares of Re.1/- each, by creation of additional 11,50,00,000 (Eleven Crore Fifty Lakh) equity shares of ₹1/- each ranking pari passu in all respects with the existing shares.

Further the Paid share capital of the Company as on March 31st, 2025 was ₹ 5,11,62,000 (Rupees Five Crore eleven Lakh and Sixty Two Thousand Only) and pursuant to approval of Board meeting dated September 02, 2025 further allotment of 3,00,00,000 (Three Crore) equity shares of face value ₹1/- (Rupee One only) each at an issue price of ₹2.26/- (Rupees Two and Twenty-Six Paise only) per share (including a premium of ₹1.26/- per share), aggregating to ₹6,78,00,000/- (Rupees Six Crores Seventy Eight Lakhs only), on a preferential basis was made to the present promoters of the Company, therefore the present paid up share capital of the Company as on the date of this report is ₹8,11,62,000 (Rupees Eight Crore eleven Lakh and Sixty Two Thousand Only).

8. MATERIAL CHANGES AND COMMITMENTS

During the financial year under review, there was no material changes or commitments which affect the financial position of the Company. The Company continues to focus on scaling its lending business, strengthening its digital lending platform and pursuing its planned business expansion.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on 31st March, 2026, the Company does not have any Subsidiary, Associate or Joint Venture Companies as per the provisions of Companies Act, 2013.

10. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Company's operations in future.

11. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on March 31, 2026 there were 06 (Six only) Directors on the Board out of which during the period under review Mr. Rajesh Singh Kaira (DIN: 10028571) was appointed as Managing Director of the Company w.e.f. October 27, 2025, Ms. Reena Sharma and Mr. Vimal Dwivedi, were appointed as Independent Directors of the Company w.e.f. October 28, 2026 and October 29, 2026 respectively, later on Mr. Akhil Mittal (DIN: 09675098) and Mrs. Pratika Sharma (DIN: 10194439) were appointed as Non – Executive Directors of the Company under Promoter category w.e.f. 03rd January, 2026 and Mr Rohan Mehrotra (DIN: 09073372) was appointed as an Independent Director w.e.f. 13th February, 2026.

The complete details of appointment and resignation of Directors and Key Managerial Personnel are given below:

During the period under review Ms. Aditi Garg had resigned from the position of Company Secretary and Compliance Officer of the Company with effect from the closure of working hours July 31, 2025 and Mrs. Urja Jain, Chief Financial Officer of the Company had resigned with effect from the closure of working hours of 27th October, 2025.

Consequent to which FCS Dhiraj Kumar Jha was appointed as Company Secretary and Compliances officer of the Company w.e.f. August 04, 2025 and Mr. Suman Bhattarai was appointed as Chief Financial Officer of the Company w.e.f. October 28, 2025.

Subsequently, Mr. Akhil Mittal (DIN: 09675098) and Mrs. Pratika Sharma (DIN: 10194439) were appointed as Additional Directors (Non – Executive) of the Company under Promoter category w.e.f. 03rd January, 2026.

And thereafter the Board in its meeting held on 13th February, 2026 appointed Mr. Rohan Mehrotra (DIN: 09073372) as an Additional Director (Non – Executive Independent) of the Company.

Later on Mr. Pramod Kumar Gadiya (DIN: 02258245), Director of the Company, Mr. Nitin Kumar Bhawarlal (DIN: 07551010), Independent Director of the Company had resigned from the Company with effect from the closure of working hours 05th January, 2026, Mrs. Harsha Hitesh Bhanshali (DIN: 08522254) and Mr. Vimal Dewivedi (DIN: 10613579) had resigned from their position of Independent Directors of the Company with effect from the closure of working hours 07th January, 2026 and 06th February, 2026 respectively.

After the end of financial year Mr. Akhil Mittal (DIN: 09675098) and Mrs. Pratika Sharma (DIN: 10194439) who were appointed as Additional Non – Executive Directors of the Company under Promoter category were regularised as Non – Executive Directors of the Company pursuant to approval of members through postal ballot via remote e – voting the results of which was declared on 11th August, 2026.

Furthermore, pursuant to approval of members through postal ballot via remote e – voting the results of which was declared on 11th August, 2026 the members confirmed the appointment of Mr. Rohan Mehrotra (DIN: 09073372) as an Independent Director for a term of 05 years w.e.f. 13th February, 2026.

Furthermore that, since Mr. Akhil Mittal (DIN: 09675098) and Mrs. Pratika Sharma (DIN: 10194439) were appointed on the same date i.e. 03rd January, 2026 and as per section 152 of Companies Act, 2013, at least two-thirds of a public company's total directors must be liable to retire by rotation, and one-third of those rotational directors must retire at every Annual General Meeting, but as between persons who became directors on the same day, those who are to retire shall, in default of and subject to any agreement among themselves, be determined by lot.

Therefore, as per lot determination Mr. Akhil Mittal (DIN: 09675098), Non – Executive Director of the Company shall be liable to retire by rotation and being eligible he offers himself for re – appointment the details of Director seeking re-appointment at this Annual General Meeting (Pursuant to Regulation - 36(3) of the Listing Regulations) and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is annexed herewith as Annexure – I.

And later on, after the end of financial year Mr. Pradeep Saremal Jain (DIN: 03363790) had resigned from the position of whole time director of the company w.e.f. April 02, 2026.

In the opinion of Board the Independent Directors appointed during the year possess the requisite integrity, expertise, experience and proficiency necessary to discharge their roles and responsibilities effectively. Based on the declarations, disclosures and assessment undertaken by the Board, the Company is satisfied that the Independent Directors meet the applicable criteria of independence under the Companies Act, 2013 and bring diverse knowledge, skills and experience relevant to the Company's business, thereby contributing meaningfully to the Board's deliberations and informed decision-making.

12. NUMBER OF THE MEETING OF THE BOARD OF DIRECTORS

During the Financial year 2025 - 26 total 11 (Eleven only) Board Meetings were held:

Sr. No	Date of Meeting	Board Strength	No. of Directors Present
1.	14/05/2025	4	4
2.	04/08/2025	4	4
3.	14/08/2025	4	4
4.	01/09/2025	4	4
5.	02/09/2025	4	4
6.	27/10/2025	4	4
	28/10/2025 – 6th Adjourned Board Meeting	5	5
	29/10/2025 – Further 6th Adjourned Board Meeting	6	6
7.	14/11/2025	7	7
8.	03/01/2026	7	7
9.	13/02/2026	5	5
10.	14/02/2026	6	6
11.	17/03/2026	6	6

13. ATTENDANCE OF DIRECTORS

Attendance of Directors for the Board Meetings held during the financial year ended 31st March, 2026 and at previous AGM are as under:

Name of Director	Category	No. of Board Meeting		Attendance at the last AGM held on 30/09/2025
		Held	Attended	
Mr. Pradeep Saremal Jain	Whole Time Director	11	11	Yes
Mrs. Harsha Hitesh Bhanshali	Woman Non-Executive Independent Director	8	8	Yes

Mr. Pramod Kumar Gadiya	Non-Executive Director	8	8	Yes
Mr. Nitinkumar Bhawarlal Parmar	Non-Executive Independent Director	8	8	Yes
Mr. Rajesh Singh Kaira	Managing Director	6	6	NA
Mr. Vimal Dwivedi	Non-Executive Independent Director	2	2	NA
Mr. Akhil Mittal	Non-Executive Director	3	3	NA
Mrs. Pratika Sharma	Non-Executive Independent Director	3	3	NA
Mrs. Reena Sharma	Woman Non-Executive Independent Director	6	6	NA
Mr. Rohan Mehrotra	Non-Executive Independent Director	2	2	NA

Attendance of Directors at the Committee Meetings held during the financial year ended 31st March, 2026:

Name of Director	Audit Committee Meeting		Nomination & Remuneration Committee Meeting		Stakeholder Relationship Committee Meeting	
	Held	**Attended**	**Held**	**Attended**	**Held**	**Attended**
Mr. Pradeep Saremal Jain	5	5	NA	NA	3	3
Mrs. Harsha Hitesh Bhanshali	5	5	4	4	3	3
Mr. Nitinkumar Bhawarlal Parmar	5	5	4	4	NA	NA
Mr. Pramod Kumar Gadiya	NA	NA	4	4	3	3
Mr. Rohan Mehrotra	1	1	NA	NA	1	1
Mrs. Reena Sharma	1	1	NA	NA	NA	NA
Mr. Akhil Mittal	1	1	NA	NA	1	1
Mrs. Pratika Sharma	NA	NA	NA	NA	NA	NA
Mr. Rajesh Singh Kaira	NA	NA	NA	NA	1	1

14. COMMITTEES

Your Company has duly constituted the following mandatory Committees in terms of the provisions of the Companies Act, 2013 read with rules framed thereunder viz.:

Audit Committee:

The Audit Committee of the Board of Directors meets the criteria laid down under Section 177 of the Companies Act, 2013, read with Regulation 18 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 in the terms of reference to the Audit Committee. The Committee inter alia reviews the Internal Control System, Scope of Internal Audits, Reports of Internal Auditors, Key Audit Matters presented by the Statutory Auditors and

Compliance of various regulations. The Committee also reviews the financial statements before they are placed before the Board of Directors. The Composition of Audit Committee is as under:

Name of Director	Designation	Position on the Committee
*Mrs. Harsha Hitesh Bhanshali	Non-Executive Independent Director	Chairman
*Mr. Pradeep Saremal Jain	Whole Time Director	Member
*Mr. Nitinkumar Bhawarlal Parmar	Non-Executive Independent Director	Member
*Mr. Rohan Mehrotra	Non-Executive Independent Director	Chairman
*Mrs. Reena Sharma	Non-Executive Independent Director	Member
* Mr. Akhil Mittal	Non-Executive Independent Director	Member

*Pursuant to Board meeting held on 13th February, 2026, the committee was reconstituted and Ms. Harsha Hitesh Bhanshali, Mr. Pradeep Saremal Jain and Mr. Nitin kumar Bhawarlal Parmar were ceased to be members and Mr. Rohan Mehrotra was appointed as Chairman, Ms. Reena Sharma and Mr. Akhil Mittal were appointed as members of the Committee.

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

Nomination and Remuneration Committee:

A Nomination & Remuneration policy has been formulated pursuant to the provisions of section 178 and other applicable provisions of the Companies Act, 2013 and rules thereto and SEBI LODR stating therein the Company's policy and Directors/Key Managerial Personnel/other Employees appointment and remuneration recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. The said policy may be referred on Company's Website. The Composition of Nomination & Remuneration Committee is as under:

Name of Director	Designation	Position on the Committee
*Mrs. Harsha Hitesh Bhanshali	Non-Executive Independent Director	Chairman
*Mr. Pramod Kumar Gadiya	Non-Executive Director	Member
*Mr. Nitinkumar Bhawarlal Parmar	Non-Executive Independent Director	Member
*Mr. Rohan Mehrotra	Non-Executive Independent Director	Chairman
*Mrs. Reena Sharma	Non-Executive Independent Director	Member
*Mrs. Pratika Sharma	Non-Executive Director	Member

*Pursuant to Board meeting held on 13th February, 2026, the committee was reconstituted and Ms. Harsha Hitesh Bhanshali, Mr. Pramod Kumar Gadiya and Mr. Nitinkumar Bhawarlal Parmar were ceased to be members and Mr. Rohan Mehrotra was appointed as Chairman, Ms. Reena Sharma and Ms. Pratika Sharma were appointed as members of the Committee.

The Board accepted the recommendations of the Nomination and Remuneration Committee whenever made by the Committee during the year

Stakeholders' Relationship Committee:

Stakeholders' Relationship Committee ensures quick redressal of the complaints of the stakeholders and oversees the process of the share transfer. The Committee also monitors redressal of Shareholders'. In addition, the committee also monitors other issues including status of Dematerialization/ Rematerialization of shares issued by the company. The Composition of Stakeholder Relationship Committee is as under:

Name of Director	Designation	Position on the Committee
*Mrs. Harsha Hitesh Bhanshali	Non-Executive Independent Director	Chairman
*Mr. Pradeep Saremal Jain	Whole Time Director	Member
*Mr. Pramod Kumar Gadiya	Non-Executive Director	Member
*Mr. Akhil Mittal	Non-Executive	Chairman
*Mr. Rohan Mehrotra	Non-Executive Independent Director	Member
*Mr. Rajesh Singh Kaira	Managing Director	Member

*Pursuant to Board meeting held on 13th February, 2026, the committee was reconstituted and Ms. Harsha Hitesh Bhanshali, Mr. Pradeep Saremal Jain and Mr. Pramod Kumar Gadiya were ceased to be members and Mr. Akhil Mittal was appointed as Chairman, Mr. Rohan Mehrotra and Mr. Rajesh Singh Kaira were appointed as members of the Committee.

15. EVALUATION OF DIRECTORS, BOARD AND COMMITTEES

The Company has devised a policy for performance evaluation of the individual directors, Board and its Committees, which includes criteria for performance evaluation. The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the Evaluation of the working of the Committees of the Board. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board / Committee processes, and information provided to the Board, etc. A separate meeting of the Independent Directors was also held during the year for the evaluation of the performance of non-independent Directors, performance of the Board as a whole and that of the Chairman. The Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in Meetings, understanding of their roles as directors, etc.

16. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Nomination and Remuneration Committee has adopted a policy for appointment and remuneration and other related matters for Directors, Key Managerial Personnel and senior management personnel. The said Policy is placed on the website of the Company www.raamafinance.com.

17. DECLARATION BY INDEPENDENT DIRECTORS

During the Financial year under review, all the Independent Directors have met the requirements specified under Section 149 (6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015 for holding the position of 'Independent Director' and necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 and Regulation 25(8) of SEBI (LODR) Regulations, 2015 has been received.

Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of SEBI (LODR) Regulations, 2015, M/s Chandan Jha & Associates, Company Secretaries have issued Certificate of Non - Disqualification of Directors, who were on the Board of Directors during Financial year 2025 – 26.

18. FAMILIARIZATION PROGRAM FOR THE INDEPENDENT DIRECTORS

In compliance with the requirements of SEBI (LODR) Regulations 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them with their role, rights and responsibilities as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc.

19. PARTICULARS OF EMPLOYEES

The statement of particulars of Appointment and Remuneration of managerial personnel pursuant to Section - 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the **"Annexure – II"**

20. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that—

a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the 31st March, 2026 of the profit and loss account of the company for that period.
c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
d. The Directors had prepared the annual accounts on a going concern basis.
e. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has devised a proper and adequate system of Internal Controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and the system is operating effectively.

22. PUBLIC DEPOSITS

The Company is a Reserve Bank of India registered Non Systematically Important and Non Deposit taking Base Layer Non Banking Financial Company (NBFC) under Investment and Credit Category therefore the Company has not accepted any Public Deposits within the meaning of Section - 73 to 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the year under review and there are no outstanding deposits which are pending for repayment.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Since the Company is a Non-Banking Financial Companies therefore the company is exempt from the compliance of certain provisions of section 186 of the Companies Act, 2013, however the disclosure related to Loans, Guarantees or investments are made as part of the notes to financial statements attached to this Report

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The disclosure of Related Party Transactions as required under Section - 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is given in "**Annexure – III**" of this Report.

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Particulars regarding foreign exchange earnings and expenditure is NIL. During the year under review your company has following Foreign Exchange Earnings and Outgo:

Particulars	FY 2024 – 25	FY 2025 – 26
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

26. RISK MANAGEMENT

The Company has developed and implemented a risk management policy to identify the risk element which may threaten the existence of the Company.

The policy of the company can be accessed at www.raamafinance.com.

27. VIGIL MECHANISM

As per Section 177(9) and (10) of the Act and Regulation 22(1) of LODR, the Company has established Vigil Mechanism for Directors and employees to report genuine concerns. Vigil Mechanism also provides adequate safeguard against victimization of director(s) or employee(s) and also provides for direct access to the chairperson of the Audit Committee in appropriate and exceptional cases.

28. CORPORATE SOCIAL RESPONSIBILITY

Your Company does not fall in the ambit of limit as specified in Section 135 of the Companies Act, 2013, read with Rule framed there under in respect of Corporate Social Responsibility.

29. STATUTORY AUDITOR AND STATUTORY AUDITOR'S REPORT

During the period under review, **M/s. J. Singh and Associates, Chartered Accountants** has resigned from the position of statutory auditor of the Company w.e.f. 14th August, 2025. The Board of Directors at their meeting held on 01st September, 2025 have appointed **M/s. Goyal Nagpal & Co. (Firm Registration No. 018289C), Chartered Accountants** to fill the casual vacancy and holds office upto the conclusion of the ensuing Annual General Meeting.

Further **M/s Goyal Nagpal & Co., Chartered Accountants, (Firm Registration No. 018289C)** appointment was approved by the members of the Company in its previous annual general meeting i.e. 32nd Annual General Meeting to hold its office from 32nd Annual General Meeting till the conclusion of 35th Annual General Meeting to be held during the year 2028 for conducting audit for FY 2025-26 to 2027-28.

During the year under review, no instances of fraud were reported by the Statutory Auditors of the Company as per Section 142(12) of the Companies Act, 2013.

30. SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Board at its meeting held on 01st September, 2025, based on recommendation of the Audit Committee, had approved the appointment of **M/s. Chandan J. & Associates (COP-27629), Practicing Company Secretaries** as Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029- 30,

Further pursuant to approval of the Members at its 32nd Annual General Meeting **M/s. Chandan J. & Associates (COP-27629), Practicing Company Secretaries** was appointed to conduct the secretarial audit for 05 consecutive years from the Financial Year 2025-2026 until Financial Year 2029-2030.

During the year under review, no instances of fraud were reported by the Secretarial Auditors of the Company.

31. INTERNAL AUDITOR

Pursuant to the requirements of Section 138 of the Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014, and based on the recommendations of the Audit Committee and the Nomination & Remuneration Committee, M/s. Garg D and Associates, Chartered Accountants, (Firm Registration No. 032937C), Uttar Pradesh was appointed as Internal Auditor of the Company w.e.f. May 29, 2026 consequent to resignation of M/s. H. M Savla & Co, Chartered Accountant from the position of Internal Auditor of the Company w.e.f. April 02, 2026.

32. MAINTENANCE OF COST RECORDS AND COST AUDIT

The Company being a Non-Banking Financial Company, provisions relating to maintenance of Cost Records and requirement of Cost Audit as specified under Section 148 of the Companies Act, 2013 is not applicable to the Company

33. SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

The Company has followed the requirements prescribed under Secretarial Standard on Meetings of Board of Directors (SS-1) and General Meetings (SS-2).

34. EXTRACT OF ANNUAL RETURN

Pursuant to provisions of Section 134(3) and Section 92(3) of the Act, the details forming the part of the extract of the Annual Return in Draft MGT 7 will be available on the website of the Company www.raamafinance.in.

35. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the financial year under review, as stipulated under Regulation - 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is presented in a separate section forming part of this Annual Report as "**Annexure – IV**".

36. CORPORATE GOVERNANCE

As per SEBI LODR, Compliance with the provisions of Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 and para-C, D and E of Schedule V has became applicable to the Company based on financial statement for the year ended 31st March, 2026 and pursuant to regulation 15 the company is under process of complying with above regulations.

37. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to constitution of internal complaint committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The details of sexual harassment complaints for the year ended March 31, 2026 are as follows:

(a) Number of complaints of sexual harassment received in the year; NIL

(b) Number of complaints disposed off during the year; NIL and

(c) Number of cases pending for more than ninety days: NIL

38. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder, including all applicable obligations relating to maternity benefits for eligible employees.

39. LISTING OF SECURITIES

The Company's Securities are currently listed and traded on Bombay Stock Exchange Limited.

The Scrip Code of Company is: **538540** and Symbol of the Company is: **RAAMA.**

40. DETAILS OF APPLICATION MADE OR PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

41. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

There was no instance of one-time settlement with any bank or financial institution

42. ACKNOWLEDGMENT

Your directors would like to express their appreciation for the assistance and co- operation received from the Company's Customers, Vendors, Bankers, Auditors, Investors, Government Authorities and Stock Exchange during the year under review. Your directors place on records their appreciation of the contributions made by employee at all levels. Your Company's consistent growth was made possible by their hard work, solidarity, co-operation and support.

By order of Board of Director
For Raama Finance Limited (Formerly known as Ramchandra Leasing and Finance Limited)

	Sd/-	**Sd/-**
	Rajesh Singh Kaira	**Akhil Mittal**
Place: Noida	**Managing Director**	**Director**
Date: 09/07/2026	**DIN: 10028571**	**DIN: 09675098**

ANNEXURE – I

Details of Directors seeking re-appointment at the Annual General Meeting (Pursuant to Regulation - 36(3) of the Listing Regulations) and SS-2 Secretarial Standard on General Meetings seeking re-appointment at ensuing Annual General Meeting.

Name of Director	**Akhil Mittal**
Director Identification No. (DIN)	09675098
Date of Birth	18/07/1988
Nationality	Indian
Designation	Non-Executive Director
Date of Appointment	03/01/2026
Qualification	Professional
No. of shares held	2,22,89,981
Expertise	His expertise includes financial planning, financial controls, accounting, working capital management, profitability analysis, capital restructuring, and project implementation. A proven leader, he has consistently delivered financial results while providing strategic advisory services.
Terms & Condition of Appointment	Retiring by Rotation and eligible to be re-appointed
Directorship in other listed company	Carbon Specialities Limited
Membership/ Chairmanship of Committees of the Board of other Listed Companies	Mr. Akhil Mittal is the chairman and member of the following committees of Carbon Specialities Limited 1. Audit Committee – Chairman 2. Nomination and Remuneration Committee - Chairman
Relationship between Director Inter se	None
No. of Meetings attended during FY 2025 – 26	2

ANNEXURE – II

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures in terms of Sub-Section 12 of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year ended 31st March, 2026.

1. The ratio of remuneration of each Director to the Median remuneration of the employees of the Company for the F.Y. 2025 - 26

Name of Director	Designation	% increase of remuneration in F Y 2026 as compared to F Y 2025	Ratio of remuneration to median remuneration of employees
Mr. Rajesh Singh Kaira	Managing Director	-	2.27

2. The Percentage increase in remuneration of each Director, CFO, Managing Director, CS, if any, in the financial year

Name of KMP	Designation	FY 2024 - 25	FY 2025 – 26	% in Increase
Ms. Urja Jain	CFO	-	-	NIL
Mr. Suman Bhattarai	CFO	-	2,00,000	NIL
Ms. Aditi Garg	CS	Rs. 1,68,970	1,55,000	NIL
Mr. Dhiraj Kumar Jha	CS	-	3,90,000	NIL

Note: No Director other than Mr. Rajesh Singh Kaira, Managing Director of the Company has drawn any remuneration and Ms. Urja Jain, CFO of the Company did not draw any remuneration during the F.Y. 2025 - 26 from the Company.

3. The Percentage increase in the median remuneration of the Employees in the Financial Year.

The Percentage increase in the median remuneration of the employees in the financial year 2025 – 26 is 35.30 %

4. The Number of Permanent employees on the rolls of the Company

Permanent employees on the rolls of the Company as on March 31, 2026 were 132.

5. Average percentile increases already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

In the financial year 2024 – 25 there was no increase in the remuneration of employees since the company was non operational and after the change in management the operation started from 01st December, 2025 and thereafter the Average percentile increases for the employees for the F.Y. 2025 - 26 is 35.30%. The increment given to each individual employee was based on the employee's potential, experience, performance and contribution to the Company's performance targets over a period of time and also benchmarked against Industry Standard.

6. Affirmation that the remuneration is as per the Remuneration Policy of the Company.

It is affirmed that the remuneration paid is as per the Remuneration Policy of the Company

ANNEXURE - III

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: None
    a. Name(s) of the related party and nature of relationship: Nil
    b. Nature of contracts/arrangements/transactions: Nil
    c. Duration of the contracts / arrangements/transactions: Nil
    d. Salient terms of the contracts or arrangements or transactions including the value, if any: Nil
    e. Justification for entering into such contracts or arrangements or transactions: Nil
    f. Date(s) of approval by the Board: Nil
    g. Amount paid as advances, if any: Nil
    h. Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis: 01
    a. Name(s) of the related party and nature of relationship: The Board of Directors of Unlisted Assets Private Limited comprises relative of the proposed Promoter Group of the Company
    b. Nature of contracts/arrangements/transactions: Investment made into the Equity Share Capital of Gamma Rotors Limited which is related to the promoter group of our Company due to the relation of our promoter group with
    c. Duration of the contracts / arrangements/transactions: 06 months
    d. Salient terms of the contracts or arrangements or transactions including the value, if any: the Company entered into a Share Purchase Agreement dated September 16, 2025 with, inter alia, Unlisted Assets Private Limited, an existing shareholder of Gamma Rotors Limited for the acquisition of 7,15,000 (Seven Lakh Fifteen Thousand) equity shares having face value of Rs. 2 each of Gamma Rotors Limited., the Cost of acquisition was Rs 42.57/- per Equity Share for acquisition 5.55% equity shares of Gamma Rotors Limited.
    e. Date(s) of approval by the Board, if any: 14.08.2025
    f. Amount paid as advances, if any: Nil

FINANCIAL & STRATEGIC REVIEW

Management Discussion & Analysis Report

Annexure - IV

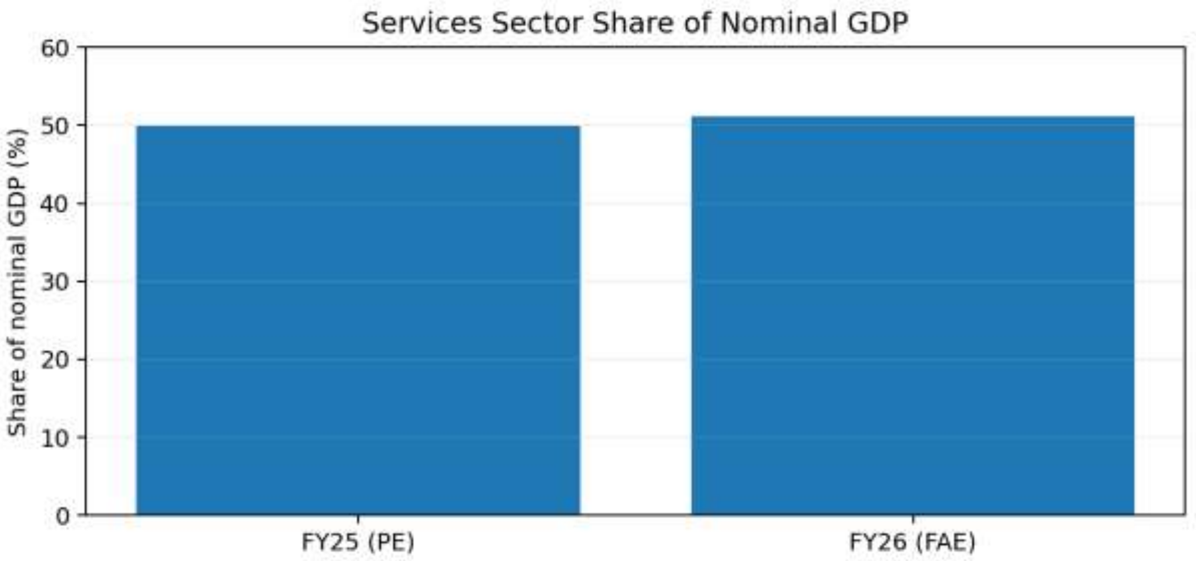
SECTION 01	SECTION 02	SECTION 03
Macro & Industry Dynamics	**Operational & Financial Review**	**Risk Management & Outlook**
Economic environment, financial services & NBFC sector outlook.	Portfolio performance, capital adequacy, liquidity & ratios.	Credit risk controls, compliance, governance & future roadmaps.

1. COMPANY OVERVIEW

Your Directors are pleased to present the Management Discussion and Analysis Report of Ramchandra Leasing and Finance Limited for the financial year ended 31st March, 2026.
The Company continues to operate as a Non-Banking Financial Company (NBFC) having registration No. 01.00109 under Investment and Credit Category (NBFC-ICC) and is classified as a Base Layer, Non-Deposit Taking, Non-Systemically Important NBFC offers short-term unsecured personal loans across India.. The Company continues to focus on prudent credit practices, regulatory compliance, asset quality, liquidity management and sustainable growth.

2. ECONOMIC OVERVIEW

For FY 2025–26, India's economy sustained resilient growth with GDP estimated at around 7.4% to 7.7%. The Economic Survey 2025–26 highlights that domestic demand remained a key anchor of growth, with private final consumption expenditure estimated at 61.5% of GDP in FY 2025–26. Services continued to have the largest share of economic activity, while manufacturing and construction remained important contributors.
The policy environment continued to emphasize infrastructure, investment, digitalisation, financial inclusion, manufacturing, sustainability and fiscal consolidation. These themes remain relevant for NBFCs because they influence credit demand, borrower cash flows, funding conditions and portfolio opportunities.
For the Company, the operating environment presents opportunities to expand responsibly while maintaining conservative underwriting, strong collections, adequate liquidity and robust governance.



3. INDUSTRY OVERVIEW & OUTLOOK

The NBFC sector continues to play an important role in bridging credit gaps across retail, MSME, commercial and other underserved segments. Growth in consumption, urbanisation, formalisation of businesses, infrastructure investment and digital financial services continues to support credit demand.

At the same time, NBFCs operate in an environment of heightened regulatory expectations, evolving funding conditions, competition from banks and fintech-led lenders, and continuing focus on asset quality. The Company therefore intends to pursue calibrated growth rather than growth at the expense of underwriting discipline.

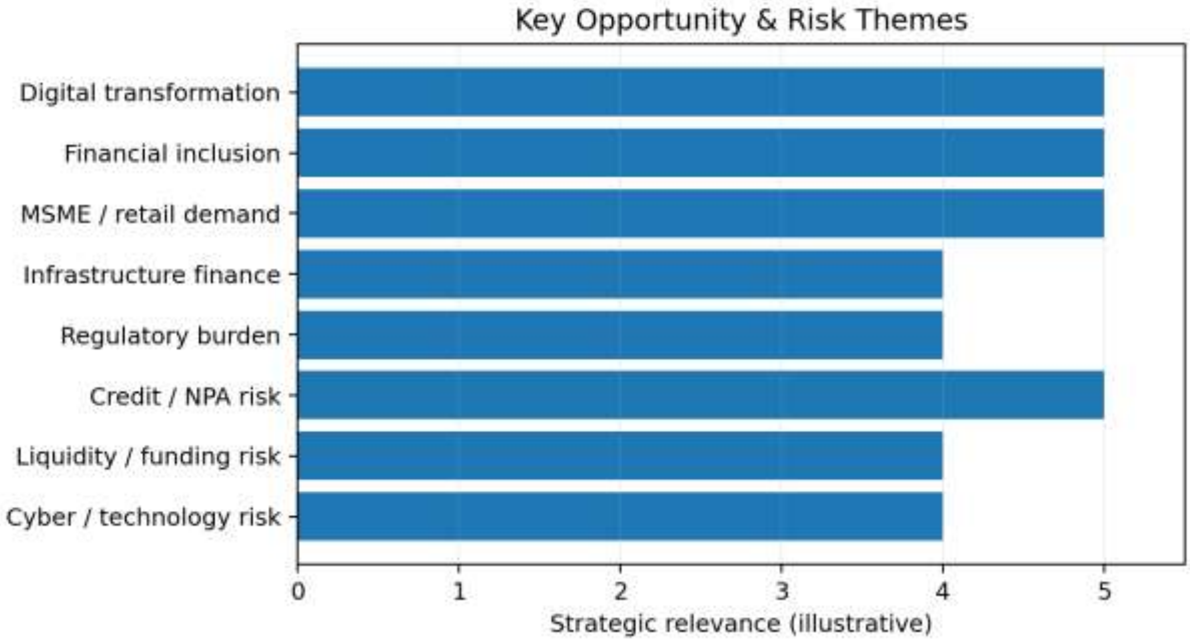
- Strengthening credit appraisal and borrower due diligence.
- Maintaining disciplined collection and recovery mechanisms.
- Monitoring portfolio concentration, liquidity and interest-rate sensitivity.
- Using technology to improve operating efficiency and customer servicing.
- Continuing to align governance, reporting and risk management with applicable RBI requirements.

4. OPPORTUNITIES

- Digital lending and process automation.
- Financial inclusion and formalisation of credit demand.
- MSME and small-business financing.
- Consumer and retail credit growth.
- Infrastructure and allied economic activity.
- Green and sustainability-linked financing as an emerging niche.

5. THREATS & KEY BUSINESS RISKS

- Credit risk and deterioration in asset quality.
- Liquidity and refinancing risk.
- Interest-rate and margin pressure.
- Regulatory and compliance costs.
- Competition from banks, fintech platforms and digitally enabled NBFCs.
- Cybersecurity, data protection, fraud and technology-continuity risks.
- Macroeconomic and geopolitical shocks.



6. REGULATORY ENVIRONMENT

The various master directions and regulatory framework of the Reserve Bank of India (RBI) continues to emphasize proportional regulation, governance, risk management, prudential norms and transparency. The Company continuously monitor and comply with applicable requirements relating to KYC/AML, net owned fund requirements, regulatory reporting, fraud risk management and other applicable directions.
The Company's compliance approach remains focused on timely regulatory filings, effective internal controls, board and committee oversight, and continuous review of changes in law and regulatory directions.

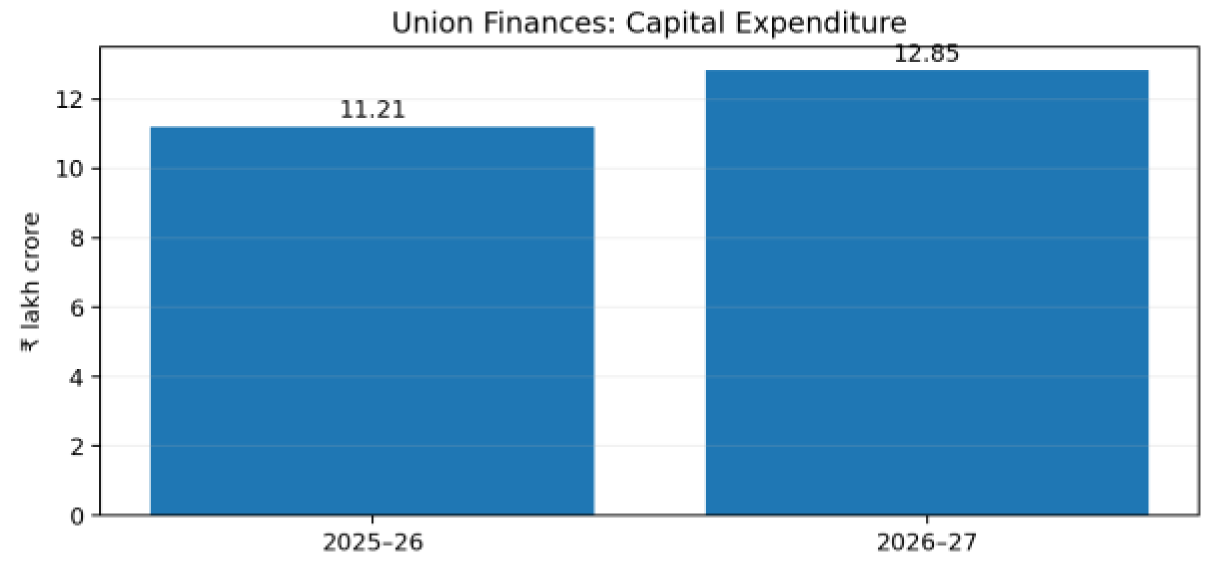
7. UNION BUDGET & POLICY ENVIRONMENT

The Union Budget 2026 – 27 and the broader policy environment continue to place emphasis on growth, infrastructure, investment, technology, manufacturing, employment, financial inclusion and fiscal discipline. These priorities may influence credit demand, borrower cash flows and financing opportunities for NBFCs.

Further Union Budget 2026 – 27 proposes to set up a "High Level Committee on Banking for Viksit Bharat", the Union Minister of Finance and Corporate Affairs said that it will comprehensively review the financial sector and align it with India's next phase of growth, while safeguarding financial stability, inclusion and consumer protection. Indian banking sector today is characterised by strong balance sheets, historic highs in profitability, improved asset quality and coverage exceeding 98% of villages in the country.

The Union Budget proposes to restructure the Power Finance Corporation and Rural Electrification Corporation to achieve scale and improve efficiency in the Public Sector NBFCs. The vision for NBFCs for Viksit Bharat has been outlined with clear targets for credit disbursement and technology adoption.

The Company will evaluate opportunities arising from these policy priorities while maintaining its focus on prudent underwriting, liquidity and risk management.



8. INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company maintains internal control systems commensurate with its size, business model and risk profile. The controls are designed to provide reasonable assurance regarding financial reporting, safeguarding of assets, operational efficiency and compliance with applicable laws and regulations.
Management periodically reviews the control environment, while the Statutory Auditors and the Audit Committee provide independent oversight within their respective mandates

9. HUMAN RESOURCES & INDUSTRIAL RELATIONS

Employees remain an important component of the Company's ability to execute its strategy. The Company seeks to support capability development, compliance awareness, operational discipline and a positive workplace culture. Training, performance management and communication remain important tools for maintaining an effective and responsible workforce.
Industrial relations during the year remained cordial. The Company remains committed to professional development, employee engagement and a collaborative working environment.

10. FINANCIAL REVIEW

The Company has registered a turnover of ₹1206.31 Lakh and made profit before depreciation and tax of ₹434.51 Lakh. The depreciation provided during the year was ₹5.80 Lakh and the Net Profit for the year after depreciation and tax was ₹323.90 Lakh. The above turnover is out of both operational activities.

Particulars	FY 2024–25	FY 2025–26
Turnover	₹37.64 Lakh	₹1206.31 Lakh
PBDT	₹1.60 Lakh	₹434.51 Lakh
Depreciation	₹0.06 Lakh	₹5.80 Lakh
Net Profit	₹1.50 Lakh	₹323.90 Lakh

11. FORWARD-LOOKING STATEMENT

This report contains statements concerning objectives, expectations, projections and other forward-looking matters. Actual results may differ materially due to changes in economic conditions, interest rates, regulatory requirements, funding availability, asset quality, competition, market conditions and other factors beyond the Company's control. The Company undertakes no obligation to publicly update or revise forward-looking statements except as required by applicable law.

Form No. MR-3
SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

TO,

THE MEMBERS,

RAAMA FINANCE LIMITED
(Formerly known as Ramchandra Leasing and Finance Limited)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RAAMA FINANCE LIMITED (Formerly known as Ramchandra Leasing and Finance Limited)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing my/our opinion thereon.

Based on our verification of the **RAAMA FINANCE LIMITED (Formerly known as Ramchandra Leasing and Finance Limited)'s** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **RAAMA FINANCE LIMITED (Formerly known as Ramchandra Leasing and Finance Limited)** ("the Company") for the Audit Period according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, as applicable;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), as applicable to the Company:

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

Address: H.No. 199, Ram Nagar, Sahibabad, Ghaziabad (U.P.) - 201005
Mail ID: cschandanjha.95@gmail.com | secretarial_Compliance@outlook.com
Contact: 9891436984

- The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi. Other laws specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by the Institute of Company Secretaries of India (SS-1 and SS-2);
- Listing Agreements entered into by the Company with Stock exchange(s), read with SEBI LODR Regulations, 2015, as applicable.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned herein above.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For CHANDAN J & ASSOCIATES
COMPANY SECRETARIES
PEER REVIEWED CERTIFICATE NO. 6292/2024

(CHANDAN JHA)

Place: Ghaziabad ***CP NO: 27629***
Date: 01.09.2026 ***ACS NO: 62350***
***UDIN:* A062350H001328441**

Note: This report is to be read with my/our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

'Annexure A'

TO,

THE MEMBERS,

RAAMA FINANCE LIMITED
(Formerly known as Ramchandra Leasing and Finance Limited)

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on my/our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I/We believe that the processes and practices followed by me/us provide a reasonable basis for my/our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For CHANDAN J & ASSOCIATES
COMPANY SECRETARIES
PEER REVIEWED CERTIFICATE NO. 6292/2024

(CHANDAN JHA)
CP NO: 27629
ACS NO: 62350
UDIN: A062350H001328441

Place: Ghaziabad
Date: 01.09.2026

DECLARATION BY THE MANAGING DIRECTOR IN RELATION TO COMPLIANCE WITH THE CODE OF CONDUCT

Pursuant to Regulation 34(3) read with Schedule V (Part D) of The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), the Board has laid down a separate code of conduct for Board and senior management of the Company.

All the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct for the financial year ended 31st March, 2026 as envisaged in Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Raama Finance Limited
(Formerly known as Ramchandra Leasing and Finance Limited)

SD/-

Place: Noida
Date: 01/09/2026

Rajesh Singh Kaira
Director
DIN: 10194439

MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER COMPLIANCE CERTIFICATE

To,
The Board of Directors,
Raama Finance Limited (Formerly Known as Ramchandra Leasing and Finance Limited)
Registered Office: 201/1, Rudra plaza, opp. VMC gas office, Dandia bazar main road, Vadodara, Gujarat - 390001
Corporate Office: C – 4, Sector – 7, Noida, Uttar Pradesh – 201301

We, the undersigned, being the Managing Director and Chief Financial Officer of the Company, hereby certify that, in accordance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, in respect of the financial year ended March 31 2026, and based on our knowledge and belief:

1. We have reviewed the financial statements and the cash flow statement of the Company for the financial year ended 31 March 2026 and that, to the best of our knowledge and belief:

   i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws and regulations;

2. There are, to the best of our knowledge and belief, no transactions entered into by the listed entities during the financial year which are fraudulent, illegal or violative of the listed entity's Code of Conduct;

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Statutory Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies;

4. We have indicated to the Statutory Auditors and the Audit Committee:

   i. significant changes in internal control over financial reporting during the year;

   ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

SD/-
(Rajesh Singh Kaira)
Managing Director
10028571
Noida
06/08/2026

SD/-
(Suman Bhattrai)
Chief Financial Officer
Noida
06/08/2026

CHANDAN J & ASSOCIATES
(Company Secretaries)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) read with Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members,
RAAMA FINANCE LIMITED
(Formerly known as Ramchandra Leasing and Finance Limited)
201/1, RUDRA PLAZA, OPP. VMC GAS OFFICE, DANDIA BAZAR MAIN ROAD, VADODARA-390001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **RAAMA FINANCE LIMITED** ("the Company"), for the financial year ended **31.03.2026**, produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company, as on the Financial Year ended **31.03.2026**, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Ensuring the eligibility of, for the appointment/continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the basis of our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For CHANDAN J & ASSOCIATES

COMPANY SECRETARIES

PEER REVIEWED CERTIFICATE NO. 6292/2024

(CHANDAN JHA)

CP NO: 27829

Place: Ghaziabad

ACS NO: 62350

Date: 07.09.2026

UDIN: A062350H001394681

Address: H.No. 199, Ram Nagar, Sahibabad, Ghaziabad (U.P.) - 201005
Mail ID: cschandanjha.95@gmail.com | secretarial_Compliance@outlook.com
Contact: 9891436984

GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
OFFICE : A-2, 161-162, 3rd Floor, Sector 8,
Rohini, Delhi-110085
OFFICE NO. +91-9811952775
EMAIL :goyalnagpal01@gmail.com

NON-BANKING FINANCIAL COMPANIES AUDITOR'S REPORT

As per Reserve Bank of India (Non-Banking Financial Companies - Auditor's Report) Directions, 2026

To,
The Members of
Raama Finance Limited
(Formerly known as Ramchandra Leasing and Finance Limited)
Registered Office: 201/1, Rudra Plaza Complex, Opp. VMC Gas Office,
Dandia Bazar, Main Road, Vadodara – 390001
Corporate Office: C – 4, Sector – 7, Noida, Uttar Pradesh – 201301

1. The Company is engaged in the financial activity and holds a valid Certificate of Registration of Reserve Bank of India as Non-Banking Financial Company.
2. The company is engaged in the business of non- banking financial institution as defined in Section 45-I (a) of the RBI Act and meeting the Principal Business Criteria (financial asset / income pattern) as laid down vide RBI's press release 1998-99 / 1269 dated April 08, 1999, Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025.
3. The Board of Directors has passed the Board Resolution for Non-Acceptance of Public Deposits.
4. The company is a non-deposit taking base layer NBFC not availing public funds therefore the prudential norms relating to income recognition, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025 not applicable on the Company, however the company has complied with Reserve Bank of India (Non-Banking Financial Companies – Classification, Valuation and Operation of Investment Portfolio) Directions, 2025; and accounting standards.
5. The Company is a Base layer NBFC as defined in Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025:
6. The capital adequacy ratio as is not applicable to the company and therefore is not required to be disclosed in the form DNBS03, the Company is also exempt from the compliance with the minimum CRAR prescribed by RBI in terms of 'Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025;
7. Therefore, the company is not required to furnish to RBI the quarterly statement of capital funds, risk assets / exposures and risk asset ratio (DNBS03) as prescribed under Reserve Bank of India (Non-Banking Financial Companies - Supervisory Returns) Directions, 2026.
8. The Company has not accepted any Public Deposits during the year.

For GOYAL NAGPAL & CO.
Chartered Accountants
SD/-
Firm's Registration No. 018289C
CA VIRENDER NAGPAL
Partner
M. No. 416004
Date: 03.09.2026
Place: New Delhi
UDIN: 26416004DPPAHG6367

GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
OFFICE : A-2, 161-162, 3rd Floor, Sector 8,
Rohini, Delhi-110085
OFFICE NO. +91-9811952775
EMAIL :goyalnagpal01@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Raama Finance Limited (Formerly Known as Ramchandra Leasing & Finance Limited)
Report on the Ind AS financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of Raama Finance Limited (Formerly Known as Ramchandra Leasing & Finance Limited) ("the Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.
We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Ind AS financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Ind AS financial statements and our auditor's report thereon.
Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. The Director report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Management Responsibility for the Ind AS financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process. Audit trail compliance is also primarily the responsibility of the Management.

Auditor's Responsibilities for the Audit of Ind AS financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(k) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(k) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

h) In our opinion the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact on its financial position in its Ind AS financial statements;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ('Funding Parties') with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.

j) No dividend has been declared or paid during the year by the company.

k) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For **Goyal Nagpal & Co**
Chartered Accountants
(Firm's Registration No. 018289C)

SD/-
CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29.05.2026
UDIN: 26416004DPPAHG6367

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' Section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Right of Use Assets.

(B) The Company does not have any intangible assets during the year. Accordingly, the provisions of clause 3(i)(a)(B) of the Companies (Auditor's Report) Order, 2020 relating to maintenance of proper records of intangible assets are not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, some of the Property, Plant and Equipment were physically verified during the year by the Management in accordance with a programme of verification, which in our opinion provides for physical verification of all the Property, Plant and Equipment at reasonable intervals having regard to the size of the Company and the nature of its activities. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not own any immovable property (including investment property) as at the balance sheet date. Accordingly, the provisions of clause 3(i)(c) of the Companies (Auditor's Report) Order, 2020 relating to title deeds of immovable properties are not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of use assets) during the year ended March 31, 2026.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) (A)The Company is engaged primarily in lending and related activities, consequently does not hold any physical inventories. Accordingly, paragraph 3(ii)(a) of the Order is not applicable to the Company.

(B) The Company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii) (a) The principal business of the Company is to give loans, hence the requirement to report on clause 3(iii) (a) of the Order is not applicable to the Company.

(b) During the year the investments made, guarantee provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees are, in our opinion, not prejudicial to the Company's interest.

iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to

76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

vi) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.

vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess or any other statutory dues which have not been deposited on account of any dispute.

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence, reporting under clause (viii) of the Order is not applicable.

ix) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

(c) The Company has not obtained any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) The Company has not raised any funds on a short-term basis during the year. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.

(e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

x) (a) The Company not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

(b) During the year, the Company has made a preferential allotment of 3,00,00,000 equity shares of face value of ₹1 each at a premium of ₹1.26 per equity share. In our opinion and according to the information and explanations given to us, the requirements of Sections 42 and 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which they were raised.

xi) (a)To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year. Accordingly, no further reporting is required under clause 3(xi)(c) of the Companies (Auditor's Report) Order, 2020.

xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2026 for the period under audit.

xv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) (a) The Company is a Non-Banking Finance Company and is required to obtain Registration under section 45-IA of the Reserve Bank of India Act, 1934 and such registration has been obtained.

(b) The Company has a valid Certificate of Registration (CoR) from the Reserve Bank of India (RBI) for conducting Non-Banking Financial activities and no business has been conducted by the Company without a valid CoR.
(c) The Company is not a Core Investment Company (CIC)as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting requirements under clause 3 (xvi)(c) of the Order is not applicable.
(d) As per the information and explanations given to us, there are no core investment companies as defined in the regulations made by the Reserve Bank of India as part of its group and hence the reporting requirements under clause 3 (xvi)(d) of the Order are not applicable.
xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, reporting under clause (xvii) of the Order is not applicable.

xviii) There has been resignation of the statutory auditors of the Company during the year. Based on the information and explanations given to us and the communication from the outgoing auditors, there were no issues, objections or concerns raised by the outgoing auditors.

xix) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) According to the information and explanations given to us, as the Company does not fulfill the criteria as specified under Section 135(1) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, hence there is no requirement for the Company to spend any amount under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **Goyal Nagpal & Co**
Chartered Accountants
FRN: 018289C
Sd/-
(CA Virender Nagpal)
Partner
M.No. 416004
Date: 29.05.2026
UDIN: 26416004DPPAHG6367

Annexure -B to the Independent Auditor's Report of even date on the Ind AS financial statements of Raama Finance Limited (Formerly Known as Ramchandra Leasing & Finance Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Raama Finance Limited (Formerly Known as Ramchandra Leasing & Finance Limited)** ('the company') as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Goyal Nagpal & Co**
Chartered Accountants
(Firm's Registration No. 018289C)

Sd/-
CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29.05.2026
UDIN: 26416004DPPAHG6367

RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)
CIN : L65910GJ1993PLC018912
Registered Office : 201, Rudra Plazza Complex, Dandia Bazar Main Road, Vadodara - 390001

Balance Sheet as at 31st March 2026

(In Lakhs)

S.No.	Particulars	Note No.	Figures as at the end of current reporting period 31.03.2026	Figures as at the end of the previous reporting period 31.03.2025
	ASSETS			
-1	**Financial assets**			
(a)	Cash and cash equivalent	3	330.22	17.00
(b)	Bank Balance other than (a) above		-	-
(c)	Derivative financial instruments		-	-
(d)	Receivables			
	(I) Trade Receivables		-	-
	(II) Other Receivables		-	-
(e)	Loans	4	2,487.47	617.27
(f)	Investments	5	923.33	-
(g)	Other Financial assets	6	373.82	3.40
-2	**Non-financial Assets**			
(a)	Inventories		-	-
(b)	Current tax assets (Net)		-	-
(c)	Deferred tax Assets (Net)		1.09	-
(d)	Investment Property		-	-
(e)	Biological assets other than bearer plants		-	-
(f)	Property, Plant and Equipment	7	2.42	0.32
(g)	Capital work-in-progress	8	75.65	-
(h)	Intangible assets under development			
(i)	Goodwill			
(j)	Other Intangible assets	9	25.87	-
(k)	Right of Use Assets	10	164.84	-
(l)	Other non-financial assets (to be specified)	11	11.53	-
	Total Assets		**4,396.24**	**638.00**
	Liabilities and Equity			
	Liabilities			
-1	**Financial Liabilities**			
(a)	Derivative financial instruments		-	-
(b)	Payables			
	(I)Trade Payables	12		
	(i) total outstanding dues of micro enterprises and smal enterprises		2.91	-
	(ii) total outstanding dues of creditors other than micro		357.86	-
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	13	300.82	31.00
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities(to be specified)	14	500.96	28.29
-2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)			
(b)	Provisions	15	64.57	13.99
(c)	Deferred tax liabilities (Net)		-	3.51
(d)	Other non-financial liabilities(to be specified)	16	234.86	0.00
-3	**Equity**			
(a)	Equity Share capital	17	811.62	511.62
(b)	Other Equity	18	2,122.63	49.59
	Total Liabilities and Equity		**4,396.24**	**638.00**

FOR RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)

FOR GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
FRN. 018289C

Sd/-
Rajesh Singh Kaira
(Managing Director)
DIN: 10028571

Sd/-
Akhil Mittal
(Director)
DIN: 09675098

Sd/-
CA Virender Nagpal
(Partner)
M No.: 416004
Date: 29-May-2026
Place: Delhi
UDIN : 26416004DPPAHG6367

Sd/-
Suman Bhattarai
(CFO)
PAN: BIXPB5211N

Sd/-
Dhiraj Kumar Jha
(CS & Compliance Officer)
M.No.: F9631

RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)
CIN : L65910GJ1993PLC018912
Registered Office : 201, Rudra Plazza Complex, Dandia Bazar Main Road, Vadodara - 390001

Statement of Profit and Loss for the period ended 31.03.2026

(Rupees in lakhs)

S.No.	Particulars	Note No.	Figures for the current reporting period (2025-26)	Figures for the previous reporting period (2024-25)
	Revenue from operations			
(i)	Interest Income	19	859.84	37.64
(ii)	Dividend Income			
(iii)	Rental Income			
(iv)	Fees and commission Income	20	346.47	-
(v)	Net gain on fair value changes			
(vi)	Net gain on derecognition of financial instruments under amortised cost category			
(vii)	Sale of products(including Excise Duty)			
(viii)	Sale of services			
(ix)	Others			
(I)	**Total Revenue from operations**		**1,206.31**	**37.64**
(II)	Other Income (to be specified)	21	6.83	-
(III)	**Total Income (I+II)**		**1,213.14**	**37.64**
	Expenses			
(i)	Finance Costs	22	9.60	-
(ii)	Fees and commission expense	23	82.58	21.27
(iii)	Net loss on fair value changes			
(iv)	Net loss on derecognition of financial instruments under amortised cost category			
(v)	Impairment on financial instruments			
(vi)	Cost of materials consumed			
(vii)	Purchases of Stock-in-trade			
(viii)	Changes in Inventories of finished goods, stock-in- trade and work-in-progress			
(ix)	Employee Benefits Expenses	24	206.71	2.46

(x)	Depreciation, amortization and impairment	**25**		5.81	0.06
(xi)	Others expenses	**26**		479.75	12.25
(IV)	**Total Expenses (IV)**			**784.44**	**36.04**
(V)	Profit / (loss) before exceptional items and tax (III-			428.70	1.60
(VI)	Exceptional items			-	-
(VII)	**Profit/(loss) before tax (V -VI)**			**428.70**	**1.60**
(VIII)	**Tax Expense:**				
	(1) Current Tax			109.40	0.10
	(2) Deferred Tax		-	4.60	
(IX)	**Profit / (loss) for the period from continuing operations(VII-VIII)**			**323.90**	**1.50**
(X)	Profit/(loss) from discontinued operations			-	-
(XI)	Tax Expense of discontinued operations				-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)			-	-
(XIII)	**Profit/(loss) for the period (IX+XII)**			**323.90**	**1.50**
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Subtotal (A)				
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Subtotal (B) Other Comprehensive Income (A + B)				
(XV)	**Total Comprehensive Income for the period**			**323.90**	**1.50**

	(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)			
(XVI)	Earnings per equity share (for continuing operations)	27		
	Basic (Rs.)		0.40	-
	Diluted (Rs.)		0.17	-
(XVII)	Earnings per equity share (for discontinued operations)			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)			
	Basic (Rs.)		0.40	-
	Diluted (Rs.)		0.17	-

FOR GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
FRN. 018289C

Sd/-
CA Virender Nagpal
(Partner)
M No.: 416004
Date: 29-May-2026
Place: Delhi
UDIN : 26416004DPPAHG6367

FOR RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)

Sd/-
Rajesh Singh Kaira
(Managing Director)
DIN: 10028571

Sd/-
Akhil Mittal
(Director)
DIN: 09675098

Sd/-
Suman Bhattarai
(CFO)
PAN: BIXPB5211N

Sd/-
Dhiraj Kumar Jha
(CS & Compliance Officer)
M.No.: F9631

RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)
CIN : L65910GJ1993PLC018912
Registered Office : 201, Rudra Plazza Complex, Dandia Bazar Main Road, Vadodara - 390001

Statement of Cash Flows

For the Years Ending March 31, 2025 and March 31, 2026 (Rs. In lakhs)

		2026		2025	
Cash Flows from Operating Activities					
	Net Income		323.90		**1.50**
Add/Less:	**Non Cash Expenses/(Income) & Other head Expenses/(Income)**				
Add	Depreciation & Amortization	5.80		0.06	
Less	Deferred Tax	(4.60)		-	
Add	Tax of Previous year	109.40		-	
Less	Tax Paid	(0.15)			
Add	Loss on FA	0.30			
Add	Provision for Gratuity	1.98			
Add	Interest on Lease Liability	0.80			
Less	Interest on Secutity Deposit	(0.10)			
Add	Interest on Long-term borrowings	8.80	**122.23**		**0.06**
Add:- Decrease in Current Assets :-					
	Inventories			-	
	Trade receivables			-	
	Short-term loans and advances			-	
	Other Current Assets			(0.14)	
			-		- **0.14**
Less :- Increase in Current Assets :-					
	Inventories	-		-	
	Trade receivable	-		-	
	Short-term loans and advances	(1,870.20)		-	
	Other current assets	(364.26)		-	
	Other current assets	(67.08)			
			- **2,301.54**		-
Add:- Increase in Current Liability :					
	Short Term Borrowings	-		-	
	Trade payables	360.77		-	
	Other current liabilities	547.78		-	
	Short-term provisions	-		-	
			908.55		-
Less;- Decrease in Current Liabilities-					
	Short Term Borrowings	-		-	
	Trade payables	-		-	
	Short Term Provision	(3.13)		-	
	Other current liabilities and Provisions	-		(44.29)	
			- **3.13**		- 44.29
Net Cash from Operating Activities			**(949.99)**		**(42.86)**
Cash Flows from Investing Activities					
Add:-	Sale of Fixed Assets		-		
Less:-	Purchase of New Equipment		(108.24)		
Less:-	Purchase of New Equipment - ROU Asset - Security Deposit		(3.70)		
Less:-	Purchase of New Equipment - ROU Asset - Lease		(162.62)		
Add:-	Investments(loan received back)				70.36
Less:-	Investments Increased(loan given)				
Less:-	Investment in Other Equity		(923.33)		
Add	Interest on Secutity Deposit		0.10		
Less:-	Others		(6.15)		

Net Cash Used for Investing Activities		**(1,203.94)**	**70.36**
Add	Issue of Share Capital	678.00	-
Add	Issue of Share Warrants	1,368.00	
Add	Long-term borrowings	269.82	-
Less:-	Long-term borrowings	-	(25.08)
Less:-	Interest on Long-term borrowings	(8.80)	
Add	Lease Liability	160.92	
Less:-	Interest on Lease Liability	(0.80)	
Add	Other		
Net Cash from Financing Activities		**2,467.14**	**(25.08)**
	NET INCREASE/(DECREASE) IN CASH	313.21	2.42
	CASH & CASH EQUIVALENT AT THEBEGINNING OF YEAR	17.00	14.58
	CASH, & CASH EQUIVALENT AT THE END OF YEAR	**330.22**	**17.00**

FOR RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)

FOR GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
FRN. 018289C

Sd/-
Rajesh Singh Kaira
(Managing Director)
DIN: 10028571

Sd/-
Akhil Mittal
(Director)
DIN: 09675098

Sd/-
CA Virender Nagpal
(Partner)
M No.: 416004
Date: 29-May-2026
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Sd/-
Suman Bhattarai
(CFO)
PAN: BIXPB5211N

Sd/-
Dhiraj Kumar Jha
(CS & Compliance Officer)
M.No.: F9631

NOTE-4: LOANS

	For the year ended 31.03.2026						For the year ended 31.03.2025					
		At Fair Value						At Fair Value				
	Amortised Cost Method	Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub- Total	Total	Amortised cost	Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub- Total	Total
	1.00	- 2.00	- 3.00	- 4.00	(5)=(2)+(3)+(4)	(6=1+5)	- 7.00	- 8.00	- 9.00	- 10.00	(11=8+9+10)	(12=(7)+(11)
Loans												
(A)												
(i) Bills Purchased and Bills Discounted	-	-	-	-	-	-	-	-	-	-	-	-
ii) Loans repayable on Demand		-	-	-	-	-	-	-	-	-	-	-
(iii) Term Loans	2,487.47	-	-	-	-	2,487.47	617.27	-	-	-	-	617.27
(iv) Leasing		-	-	-	-	-	-	-	-	-	-	-
(v) Factoring		-	-	-	-	-	-	-	-	-	-	-
vi) Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) - Gross	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**
Less Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) - Net	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**
(B)					-	-					-	-
(i) Secured by tangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Secured by intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Covered by Bank/Government Guarantees	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Unsecured	2,487.47				-	2,487.47	617.27	-	-	-	-	617.27
Total (B)- Gross	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)- Net	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**
(C) (I)					-	-	-	-	-	-	-	-
(Loans in India	-	-	-	-	-	-	-	-	-	-	-	-
i) Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others (to be specified)	2,487.47	-	-	-	-	2,487.47	617.27	-	-	-	-	617.27
Total (C)- Gross	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total(C) (I)- Net	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**
(C) (II)					-	-					-	-
Loans outside India	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) (II)- Net	-	-	-	-	-	-	-	-	-	-	-	-
Total C(I) and C(II)	**2,487.47**	-	-	-	-	**2,487.47**	**617.27**	-	-	-	-	**617.27**

NOTE-5: INVESTMENTS

Investments	For the year ended 31.03.2026							For the year ended 31.03.2025						
		At Fair Value							At Fair Value					
	Amortised Cost Method	Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub- Total	Others	Total	Amortised cost	Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Sub- Total	Others	Total
	-1	-2	-3	-4	(5)=(2)+(3)+(4)	-6	(7)=(1)+(5)+(6)	-8	-9	-10	-11	(12)=(9)+(10)+(11)	-13	(14)=(8)+(12)+(13)
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
approved securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity instruments	-	-	923.33	-	923.33	-	-	-	-	-	-	-	-	-
Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total-Gross (A)	-	-	923.33	-	923.33	-	-	-	-	-	-	-	-	-
(i) Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Investments in India	-	-	923.33	-	923.33	-	-	-	-	-	-	-	-	-
Total (B)	-	-	923.33	-	923.33	-	-	-	-	-	-	-	-	-
Total (A) to tally with (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Allowance for impairment loss (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total — Net D= (A)-(C)	-	-	923.33	-	923.33	-	-	-	-	-	-	-	-	-

NOTE-6: OTHER FINANCIAL ASSETS

Particulars	Figures as at the end of current reporting period 31.03.2026	Figures as at the end of the previous reporting period 31.03.2025
Lease Security Deposit	6.15	-
TDS Receivable	-	3,40,475.00
Razorpay Receivables	367.67	
Total	374	3,40,475

NOTE-7: PPE

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2026

PARTICULARS	GROSS — BLOCK				DEPRECIATION				NET – BLOCK	
	AS ON 01-04-2025	ADDITIONS	SALE during the year	AS ON 31.3.2026	UP TO 01.04.2025	FOR THE YEAR	SALE during the year	AS ON 31.03.2026	AS ON 31.03.2026	AS ON 31.03.2025
Furniture and fixture	12.46	-	12.46	-	12.18	0.01	12.19	0.00	-	0.27
Laptop	0.65	-	0.65	-	0.60	0.01	0.61	0.00	-	0.05
Laptop	-	0.55	-	0.55	-	0.13	-	0.13	0.42	-
PLANT & MACHINERY-GOOGLE PIXEL	-	0.62	-	0.62	-	0.00	-	0.00	0.61	-
PRINTER	-	0.16	-	0.16	-	0.02	-	0.02	0.14	-
MAC BOOK AIR	-	1.02	-	1.02	-	0.01	-	0.01	1.00	-
MAGIC KEYBOARD (APPLE)	-	0.17	-	0.17	-	0.00	-	0.00	0.16	-
MAGIC MOUSE (APPLE)	-	0.08	-	0.08	-	0.00	-	0.00	0.08	-
TOTAL	**13.11**	**2.59**	**13.11**	**2.59**	**12.78**	**0.20**	**12.80**	**0.18**	**2.42**	**0.32**
PREVIOUS YEAR										

PARTICULARS	GROSS — BLOCK				DEPRECIATION				NET – BLOCK	
	AS ON 01-04-2024	ADDITIONS	SALE during the year	AS ON 31.3.2025	UP TO 01.04.2024	FOR THE YEAR		AS ON 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
Furniture and fixture	12.46	-	-	12.46	12.15	0.03		0.00	12.45	0.31
Laptop	0.65	-	-	0.65	0.57	0.03		0.00	0.65	0.08
	-	-	-	-	-	-		-	-	-
TOTAL	**13**	-	-	**13**	**13**	**0.06**		**0.00**	**13.10**	**0.39**

NOTE-8: CAPITAL WORK IN PROGRESS

Capital work in progress as at 31st March 2026	
Cost	**Amount**
As at April 1, 2024	-
Additions	-
Capitalised during the year	-
As at March 31, 2025	-
As at April 1, 2025	-
Additions	75.65
Capitalised during the year	-
As at March 31, 2026	**75.65**

There are no projects which completion is overdue or has exceeded its cost compared to its original plan.

Ageing for capital work in progress as at March 31, 2026 as follows:

Description	Amount in CWIP for the period of				Total
	Less than 1 year	1 -2 years	2-3 years	More than 3 Years	
Capital work in progress	75.65	-	-	-	75.65
	75.65	-	-	-	**75.65**

Ageing for capital work in progress as at March 31, 2025 as follows:

Description	Amount in CWIP for the period of				Total
	Less than 1 year	1 -2 years	2-3 years	More than 3 Years	
Capital work in progress	-	-	-	-	-
	-	-	-	-	-

NOTE-9: OTHER INTANGIBLE ASSETS

STATEMENT OF INTANGIBLE ASSETS AS ON 31 ST MARCH 2026

PARTICULARS	GROSS — BLOCK			DEPRECIATION					NET – BLOCK	
	AS ON 01-04-2025	ADDITIONS	SALE during the year	AS ON 31.3.2026	UP TO 01.04.2025	FOR THE YEAR		AS ON 31.03.2026	AS ON 31.03.2026	AS ON 31.03.2025
SOFTWARE	-	30.00	-	30.00	-	4.13		4.13	25.87	
TOTAL	-	**30.00**	-	**30.00**	-	**4.13**		**4.13**	**25.87**	-

NOTE-10: RIGHT OF USE ASSETS

Particulars	Figures as at the end of current reporting period 31.03.2026	Figures as at the end of the previous reporting period 31.03.2025
Right of Use Asset- Security Deposit	3.57	-
Right of Use Asset- Lease Payment	161.26	
Total	**164.84**	-

NOTE-11: OTHER NON- FINANCIAL ASSETS

Particulars	Figures as at the end of current reporting period 31.03.2026	Figures as at the end of the previous reporting period 31.03.2025
GST Input	10.29	-
Advance Tax	-	-
TDS Receivable	0.06	-
Unconsumed TDS	0.09	-
Prepaid	1.10	-
Total	**11.53**	-

NOTE-12: TRADE PAYABLES

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025
Due to Micro and Small enterprises	2.91		-
Due to Creditors other than Micro and Small enterprises	357.86		-
Total	360.77		-

(i) The Medium , Micro and Small Enterprise suppliers defined under "The Micro Small and Medium Enterprises Development Act 2006" has been identified for suppliers who have acknowledged their status under the said Act and the necessary evidence for such suppliers is in the possesson of the Company.

Figures For the Current Reporting Period					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	2.91	-	-	-	2.91
Others	357.86	-	-	-	357.86
Dispute dues-MSME	-	-	-	-	-
Dispute dues & others	-	-	-	-	-
Total	360.77	-	-	-	360.77

Figures For Previous Reporting Period					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME		-	-	-	-
Others		-	-	-	
Dispute dues-MSME	-	-	-	-	-
Dispute dues & others	-	-	-	-	-
Total	-	-	-	-	-

Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

The information as required to be disclosed in relation to Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company & as certified by the management.

(Rs. in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
The principal amount remaining unpaid to any supplier as at end of the period/year.	2.91	-
Interest due thereon remaining unpaid to any supplier as at end of the period/year.	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act,2006.	-	-

NOTE-13: BORROWINGS (OTHER THAN DEBT SECURITIES)

	(Current Year)				(Previous Year)			
Particulars	**At Amortised Cost**	**At fair value Through profit or loss**	**Designated at fair value through profit or loss**	**Total**	**At Amortised Cost**	**At fair value Through profit or loss**	**Designated at fair value through profit or loss**	**Total**
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
(a)Term loans								
(i)from banks	-	-	-	-	-	-	-	-
(ii)from other parties	-	-	-	-	-	-	-	-
(b)Deferred payment liabilities	-	-	-	-	-	-	-	-
(c)Loans from related parties	-	-	-	-	5.84	-	-	-
(d) Finance lease obligations	-	-	-	-	-	-	-	-
(e)Liability component of compound financial instruments	-	-	-	-	-	-	-	-
(f)Loans repayable on demand	-	-	-	-	-	-	-	-
(i)from banks	-	-	-	-	-	-	-	-
(ii)from other parties	-	-	-	-	0.16	-	-	-
(g) Other loans (specify nature)intercorporate	300.82	-	-	-	25.00	-	-	-
Total (A)	**300.82**	-	-	-	**31.00**	-	-	-
Borrowings in India	300.82	-	-	-	31.00	-	-	-
Borrowings outside India	-	-	-	-	-	-	-	-
Total (B) to tally with (A)	**300.82**	-	-	-	**31.00**	-	-	-

NOTE-14: OTHER FINANCIAL LIABILITIES		
Particulars	**Figures as at the end of current reporting period 31.03.2026**	**Figures as at the end of previous reporting period 31.03.2025**
Advance from parties	-	25.24
Director remuneration payable	-	3.00
Tds payable	-	0.05
Interest reversal on NPA	2.07	-
Interest Received in Advance	331.17	-
Unlisted Assets Pvt. Ltd.	167.71	-
Total	**500.96**	**28.29**

NOTE-15: PROVISIONS		
Particulars	**Figures as at the end of current reporting period 31.03.2026**	**Figures as at the end of the previous reporting period 31.03.2025**
	Rs.	**Rs.**
(a) Provision for employee benefits		
Short Term Provision for Gratuity	0.09	-
Long Term Provision for Gratuity	1.89	-
(b) Provision - for TAX		
Provision for Income Tax(Current Years)	54.13	0.41
(c) Provision - Others		
Other payables	-	0.89
Other Provisions	-	8.41
Audit Fees Payable	1.80	0.00
Provision for standarad asset	5.27	4.28
Provision for Sub-standarad asset	1.40	-
Total	**64.57**	**13.99**

NOTE-16: OTHER NON FINANCIAL LIABILITIES		
Particulars	**Figures as at the end of current reporting period 31.03.2026**	**Figures as at the end of the previous reporting period 31.03.2025**
	Rs.	**Rs.**
Lease Liability	160.92	-
GST Payable	0.28	-
Tds payable	8.68	-
Administration charges payable	0.07	-
EPF Employers Contribution Payable	1.87	-
ESIC Payable	0.11	-
Salary Payable	62.20	-
Professional fees payable	0.73	0.00
Total	**234.86**	**0.00**

NOTE-17 EQUITY SHARE CAPITAL

(i) Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
511.62	-	511.62	300.00	811.62

(ii) Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
511.62	-	511.62	-	511.62

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Share Capital	As at 31st March, 2026		As at 31st March, 2025	
Equity Shares	Number	Amount	Number	Amount
Balance at the beginning of the period	5,11,62,000	511.62	5,11,62,000	511.62
Add: Changes during the year				
Equity Share alloted 30000000 nos of shares @Re.1/ each *	3,00,00,000	300.00	-	-
Balance at the end of the period	**8,11,62,000**	**811.62**	**5,11,62,000**	**511.62**

* Pursuant to the resolution passed by the shareholders at the EGM held on December 23, 2024, the Company issued 3,00,00,000 equity shares of ₹1 each, at a premium of ₹1.26 per equity share, and the same was allotted on September 02, 2025, to new Promoters Mr. Akhil Mittal and Pratika Sharma.

(b) Disclosure of shareholding of promoters:

Name of Share holder	As at 31st March 2026		As at 31st March 2025		% change during
	No. of shares held	% of holding	No. of shares held	% of holding	
Akhil Mittal	2,22,89,981	27.46%	-	-	100.00%
Pratika Sharma	2,22,89,982	27.46%	-	-	100.00%

(c) Details of shares held by each shareholder holding more than 5% shares:

Name of Share holder	As at 31st March 2026		As at 31st March 2025	
	No. of shares held	% of holding	No. of shares held	% of holding
Nuria Sales Agencies Private Limited	-	-	26,53,706	5.19%
Akhil Mittal	2,22,89,981	27.46%	-	-
Pratika Sharma	2,22,89,982	27.46%	-	-

NOTE-3: CASH AND CASH EQUIVALENTS

S.No.	Particulars	Figures as at the end of current reporting period 31.03.2026	Figures as at the end of the previous reporting period 31.03.2025
		Rs.	Rs.
1	**Cash in hand**	4.95	1.06
2	**Balances with banks in current accounts**	-	-
	Federal Bank	-	0.04
	ICICI Bank	-	0.01
	YES Bank	0.13	15.89
	Indusind Bank Alc-680	162.69	-
	ICICI Bank Operation Alc-204	118.57	-
	ICICI Bank Fun Management Alc-235	0.01	-
	ICICI Bank Disburse Alc-203	37.60	-
	ICICI Bank Collection Alc-205	6.27	-
	Total	**330.22**	**17.00**

NOTE-: TRADE RECEIVABLES

Figures For the Current Reporting Period ending 31-03-2026

S.No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
1	Undisputed Trade Receivables- Considered Goods		-	-	-	-	-
2	Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables-credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables-considered good	-	-	-	-	-	-
5	Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-
6	Disputed Trade Receivables-credit impaired	-	-	-	-	-	-
	Others						-

Figures For the Previous Reporting Period ending 31-03-2026

S.No	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
1	Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
2	Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables-credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables-considered good	-	-	-	-	-	-
5	Disputed Trade Receivables-which have significant increase in credit risk	-	-	-	-	-	-
6	Disputed Trade Receivables-credit impaired	-	-	-	-	-	-
	Total						-

NOTE 16: OTHER EQUITY

For the year ended [illegible]

		Reserves and Surplus												
	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium	Other Reserves (statutory reserves)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
Balance at the beginning of the current reporting period	-	-	-	-	15.40	37.33	-	-	-	-	-	-	-	52.73
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	15.40	37.33	-	-	-	-	-	-	-	52.73
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes during the year	-	-	-	[illegible]	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Transfer to retained earnings	-	-	-	-	-	238.12	-	-	-	-	-	-	-	238.12
Any other change (ref to statutory reserves)	-	-	-	-	81.73	-	-	-	-	-	-	-	-	81.75
Balance at the end of the current reporting period	-	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]	[illegible]

NOTE-19: INTEREST INCOME						
	For the year ended 31.03.2026			For the year ended 31.03.2025		
Particulars	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans		859.84			37.64	
Total	-	859.84	-	-	37.64	-

NOTE-20: FEES AND COMMISSION INCOME		
Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Processing Charges	343.33	-
Penal Charges	3.14	-
Total	346.47	-

NOTE-21: OTHER INCOME		
Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Interest on Income Tax Refund	0.18	-
Interest received on Fixed Deposits	0.04	-
Interest Income on Prepaid Lease Rent	0.10	-
Written Off	6.51	-
Total	6.83	-

NOTE-22: FINANCE COSTS				
Particulars	For the year ended 31.03.2026		For the year ended 31.03.2025	
	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
Interest on deposits				
Interest on borrowings	8.80			
Interest on debt securities	-			
Interest on subordinated liabilities	-			
Other interest expense - Lease Liability	0.80			
Total	9.60			

NOTE-23: FEES AND COMMISSION EXPENSES		
Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Audit Fee	2.00	0.27
Brokerage Charges	0.50	-
Commission Charges	52.27	18.65
Consultancy Fees	0.73	-
Director Sitting Fees	1.10	-
Professional Fees	25.98	2.35
Total	82.58	21.27

NOTE-24: EMPLOYEE BENEFITS EXPENSES		
Particulars	**For the year ended 31.03.2026**	**For the year ended 31.03.2025**
Salaries and wages	157.71	1.69
Directors & KMPs Remuneration	10.73	-
Incentive	26.80	-
Contribution to provident and other funds	6.14	-
Leave Encashment	1.49	-
Bonus	0.95	-
Gratuity (Current Service Cost)	1.98	-
Staff welfare expenses	0.92	0.77
Total	**206.71**	**2.46**

NOTE-25: DEPRECIATION, AMORTISATION & IMPAIRMENT		
Particulars	**For the year ended 31.03.2026**	**For the year ended 31.03.2025**
Depreciation on Tangible Assets	0.20	0.06
Amortisation on Intangible Assets	4.13	-
Depreciation on ROU Assets (Security Deposit)	0.12	-
Depreciation on ROU Assets (Lease Liability)	1.36	-
Total	**5.81**	**0.06**

NOTE-26: OTHER EXPENSES		
Particulars	**For the year ended 31.03.2026**	**For the year ended 31.03.2025**
Software Expenses	83.94	-
Subscription Charges	0.39	1.12
Bank Charges	0.88	-
Razorpay Charges	0.27	-
Marketing Expenses	251.66	-
Advertisement Expenses	3.29	-
Bad Debts Written off	72.78	-
Conveyance Expenses	2.20	-
General Expense	1.31	-
Insurance	0.00	-
Office Expense	0.17	-
Power & Fuel Expenses	0.29	-
Printing and stationery	0.55	-
Telephone & Internet Expenses	0.12	-
Fees & Taxes	24.58	10.86
Credit Rating Fees	-	0.24
GST Expense	33.40	-
Late Fee	0.27	-
Shop & establishment	0.45	-
Valuation Fees	0.40	-
Website Charges	-	0.04
Interest On MSME	0.04	-
Provision for Expected Credit Loss	2.39	-
Loss on Sale of Fixed Assets	0.30	-
Miscellaneous Expenses	0.06	-
Total	**479.75**	**12.25**

NOTE-24: EMPLOYEE BENEFITS EXPENSES		
Particulars	**For the year ended 31.03.2026**	**For the year ended 31.03.2025**
Salaries and wages	157.71	1.69
Directors & KMPs Remuneration	10.73	-
Incentive	26.80	-
Contribution to provident and other funds	6.14	-
Leave Encashment	1.49	-
Bonus	0.95	-
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Staff welfare expenses	0.92	0.77
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Amortisation on Intangible Assets	4.13	-
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Depreciation on ROU Assets (Lease Liability)	1.36	-
Total	**5.81**	**0.06**

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Bank Charges	0.88	-
Razorpay Charges	0.27	-
Marketing Expenses	251.66	-
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General Expense	1.31	-
Insurance	0.00	-
Office Expense	0.17	-
Power & Fuel Expenses	0.29	-
Printing and stationery	0.55	-
Telephone & Internet Expenses	0.12	-
Fees & Taxes	24.58	10.86
Credit Rating Fees	-	0.24
GST Expense	33.40	-
Late Fee	0.27	-
Shop & establishment	0.45	-
Valuation Fees	0.40	-
Website Charges	-	0.04
Interest On MSME	0.04	-
Provision for Expected Credit Loss	2.39	-
Loss on Sale of Fixed Assets	0.30	-
Miscellaneous Expenses	0.06	-
Total	**479.75**	**12.25**

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Note - 33: Employee benefit plans

As per the IND AS 19 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans (Rs. in Lakhs)

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	5.58	0.30	-	-

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.
The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	1.98	-	-	-
Past service cost	-	-	-	-
Interest cost	-	-	-	-
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	-	-	-	-
Total expense/(income) recognized in the Statement of Profit and Loss	**1.98**	**-**	**-**	**-**

(ii-b) Service Cost

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Current service cost	1.98	-	-	-
Past service cost	-	-	-	-
Total	**1.98**	**-**	**-**	**-**

(ii-c) Net Interest Cost

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Interest cost on defined benefit obligation	-	-	-	-
Interest income on plan assets	-	-	-	-
Total	**-**	**-**	**-**	**-**

(ii-d) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	-	-	-	-
Acquisition adjustment	-	-	-	-
Interest cost	-	-	-	-
Past service cost	-	-	-	-
Current service cost	1.98	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	-	-	-	-
Actuarial gain/(loss) on obligations	-	-	-	-
Obligation as on closing of the period	**1.98**	-	-	-

(ii-e) Change in the plan assets: There is no change in the plan assets in the case of gratuity because there is no funded scheme taken by the company.

(Rs. in Million)

(ii-f) Reconciliation of fair value of assets and obligations:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	1.98	-	-	-
Amounts recognized in balance sheet	1.98	-	-	-

(ii-g) Sensitivity Analysis

Particulars	Year ended 31st March, 2026	Impact (Absolute)	Impact (%)
Base Liability	1.98		
Increase discount rate by 1 %	1.84	(0.13)	-7%
Decrease discount rate by 1 %	2.13	0.15	8%
Increase salary inflation by 1 %	2.13	0.15	8%
Decrease salary inflation by 1 %	1.84	(0.14)	-7%

Particulars	Year ended 31st March, 2025	Impact (Absolute)	Impact (%)
Base Liability	-		
Increase discount rate by 1 %	-	-	-
Decrease discount rate by 1 %	-	-	-
Increase salary inflation by 1 %	-	-	-
Decrease salary inflation by 1 %	-	-	-

(ii-h) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14).

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For all Ages	10% per annum		NA	

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.75%		-	
Rate of increase in compensation level	5.00%		-	
Expected future service	31.6 years		0.00%	
Rate of return on plan assets	-		-	

Note - 34: Related Party Disclosure

As required by Indian Accounting Standard-24, "Related Party Disclosures", relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

Director

Rajesh Singh Kaira - Managing Director
Akhil Mittal - Non Executive Director (Appointed on 19.05.2025)
Pratika Sharma - Non Executive Director (Appointed on 19.05.2025)
Rohan Mehrotra -Independent Director
Reena Sharma - Independent Director

Key managerial Personnel

Rajesh Singh Kaira - Managing Director
Suman Bhattarai - Chief Financial Officer
Dhiraj Kumar Jha- Company Secretary

Entity in significant influenced by Directors

Unlisted Assets Pvt Ltd (Controlled by spouse of Pratika Sharma - Non Executive Director)

Subsidiary Company

ii) Transaction with Related Parties

Particulars	Amount (Rs. in Million)	
	For year ended 31st March, 2026	For year ended 31st March, 2025
(a) Acquisition of Investment		
Entities controlled by relative of Director -Unlisted Assets Pvt Ltd	92.33	-

Note:

i.The Company has, on September 16, 2025 executed a Share Purchase Agreement with, inter alia, Unlisted Assets Private Limited, an existing shareholder of Gamma Rotors Limited for the acquisition of 7,15,000 (Seven Lakh Fifteen Thousand) equity shares having face value of Rs. 2 each of Gamma Rotors Limited.

ii. Board Meeting dated October 28, 2025, wherein the Board of Directors of the Company had approved the purchase of additional 11.28% equity shares of Gamma Rotors Limited

NOTE-35: SEGMENT REPORTING

The Company is primarily engaged in the business of financing and related activities, which is considered to be the only reportable business segment in accordance with Ind AS 108 – Operating Segments.

The Chief Operating Decision Maker ("CODM") reviews the operating results of the Company as a whole for the purpose of making decisions about resource allocation and assessment of performance. Accordingly, there are no separate reportable segments as defined under Ind AS 108.

Geographical information

The Company operates primarily within India and, accordingly, no separate geographical segment information has been disclosed.

Information about major customers

No single customer contributes 10% or more of the Company's revenue.

NOTE-36: Contingent Liabilities (to the extent not provided for)

Contingent Liabilities

Based on the information and explanations available with the Company, there are no contingent liabilities and commitments requiring disclosure in the financial statements as at 31 March 2026 (Previous year: Nil).

NOTE- 37: Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

The Company has no outstanding derivative instruments or unhedged foreign currency exposures as at 31 March [20XX] (Previous year: Nil).

NOTE- 38: Capital Raised issue of Share Warrants

Pursuant to the approval of the shareholders at the Extra-Ordinary General Meeting ("EGM") held on November 21, 2025, the Company issued and allotted 11,50,00,000 warrants on a preferential basis at an issue price of ₹4.80 per warrant, comprising a face value of ₹1.00 and a premium of ₹3.80 per warrant. The allotment of the said warrants was made on March 17, 2026.

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NOTE-39: Other Regulatory Compliance

S. No.	Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	Variance FY 2025-26(%)	Reason for variance
1	Current ratio (in times)	Total current assets	Total current liabilities	1.81	1.80	0.57%	-
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.44	0.48	(7.80%)	-
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	0.95	0.88	7.84%	-
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	32.87%	36.86%	(10.83%)	-
5	Inventory turnover ratio (in times)	Cost of Goods sold	Average inventory	7.13	13.51	(47.21%)	The decrease in the Inventory Turnover Ratio is due to higher average inventory levels compared to the previous year, leading to slower inventory turnover.
6	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.40	2.26	6.06%	-
7	Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	3.00	3.27	(8.32%)	-
8	Net capital turnover ratio (in times)	Net Sales	Average working capital	0.41	0.33	25.93%	The increase in the Net Capital Turnover Ratio is primarily attributable to higher net sales during the year relative to the average working capital employed. This reflects improved efficiency in the utilization of working capital .
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	14.35%	13.00%	10.41%	-
10	Return on capital employed (in %)	Profit before tax and finance costs	Total assets- total current liabilities	46.99%	53.37%	(11.94%)	-

NOTE-40: Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") are not applicable to the Company for the year ended 31 March 2026. Accordingly, no amount was required to be spent by the Company towards CSR activities during the year.

NOTE-41: Other Statutory Information

(i) The Company does not have any transactions with companies struck off.

(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period

(iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any auarantee, security or the like to or on behalf of the ulimate beneficiaries.

(vi) The Company has assessed the impact of the Code on Social Security, 2020 and related rules. Based on the assessment, no material impact is expected on the financial statements. Accordingly, no provision has been recognized.

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(vii) Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.

(viii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(ix) The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.

(x) The Company have not traded or invested in crypto currency or virtual currency during the year.

(xi) Previous year's figures are re-grouped, re-arranged & re-classified wherever is necessary to confirm current year classification. Appropriate adjustments have been made in the Restated Statement of Assets and Liabilities, Restated Statement of Profits and Loss and Restated Summary , Statement of Cash flows, wherever required, by a reclassification of the corresponding ,bring them in line with the groupings as per the audited Ind AS financial statements of the Company prepared in accordance with Schedule III of Companies Act 2013, in accordance with the requirements of securities and exchange Board of India (Issue of Capital & disclosure Requirements) regulations, 2018 (as amended).

(xii) Figures have been rounded off to the nearest million of rupees.

NOTE-42: These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

As per our separate report of even dated attached
FOR GOYAL NAGPAL & CO.
CHARTERED ACCOUNTANTS
FRN. 018289C

Sd/-
CA Virender Nagpal
(Partner)
M No.: 416004
Date: 29-May-2026

Place: Delhi
UDIN : 26416004DPPAHG6367

FOR RAAMA FINANCE LIMITED
(FORMERLY KNOWN AS RAMCHANDRA LEASING & FINANCE LIMITED)

Sd/-	**Sd/-**
Rajesh Singh Kaira	**Akhil Mittal**
(Managing Director)	**(Director)**
DIN: 10028571	**DIN: 09675098**
Sd/-	**Sd/-**
Suman Bhattarai	**Dhiraj Kumar Jha**
(CFO)	**(CS & Compliance Officer)**
PAN: BIXPB5211N	**M.No.: F9631**