

QCL/SEC/2025-26/14

May 19, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – QUESS

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a copy of the Press Release titled “Quess Corp’s FY25 Revenue up 9% YoY to ₹14,967 cr and Adjusted PAT up 54% YoY” dated May 19, 2025.

The above information will also be available on the website of the Company at www.quesscopy.com

Kindly take the above information on record.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

Encl: as above.

Quess Corp Limited

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www.quesscopy.com

Quess Corp's FY25 Revenue up 9% YoY to ₹14,967 cr and Adjusted PAT up 54% YoY

Bengaluru, India, May 19th 2025: Quess Corp, India's largest and a global leader in staffing and workforce solutions announced its first set of results post the demerger for Q4 and annual financial results today.

FY25 Highlights

- Revenue up by 9% YoY to ₹14,967 cr
- EBITDA up by 12% YoY at ₹262 cr
- Adj. PAT up by 54% YoY at ₹210 cr
- Net Cash up from ₹39 cr to ₹255 cr
- Board recommended a final dividend of ₹6/share and a new dividend policy of distributing up to 75% of the free cash flow

Particulars (in ₹ Cr.)	Quarter Ended					Year Ended		
	Q4 FY25	Q4 FY24	YoY	Q3FY25	QoQ	FY25	FY24	YoY
Headcount	4,59,357	4,66,381	(2)%	5,15,211	(11)%	4,59,357	4,66,381	(2)%
Total Revenue	3,656	3,537	3%	4,019	(9)%	14,967	13,695	9%
Reported EBITDA	67	60	13%	62	8%	262	234	12%
Reported EBITDA%	1.8%	1.7%	15 bps	1.6%	29 bps	1.8%	1.7%	4 bps
Profit before Tax	(99)	34	(389)%	42	(335)%	42	133	(69)%
PBT Margin	(2.7)%	1.0%	(375 bps)	1.0%	(367 bps)	0.3%	1.0%	(69 bps)
PAT	(95)	40	(341)%	42	(329)%	46	135	(66)%
PAT Margin	(2.6)%	1.1%	(373 bps)	1.0%	(365) bps	0.3%	1.0%	(68) bps
Adj. PAT*	63	42	49%	48	31%	210	136	54%
Adj. PAT Margin	1.7%	1.2%	52 bps	1.2%	52 bps	1.4%	1.0%	41 bps
Diluted EPS – Rs	(6.4)	2.6	(343)%	2.8	(331)%	3.1	9.2	(67)%
Adj. Diluted EPS* Rs	4.2	2.8	49%	3.2	31%	14.1	9.1	54%

*Adjusted PAT and Adjusted EPS excludes one time exceptional item attributable to goodwill impairment, ECL and demerger expenses

Commenting on the performance, ED & Group CEO Mr. Guruprasad Srinivasan said,

"I am excited to share our first set of results as a workforce management company – Quess Corp, following the successful completion of our demerger. We clocked revenues of ₹14,967 crore and an EBITDA of ₹262 crore, continuing our trajectory of non-linear growth."

Professional Staffing had an outstanding year with EBITDA growth of 42% YoY driven by niche tech roles and will be shortly launching our GCC-as-a-service to augment our capabilities. General Staffing experienced a drop in revenue due to macro headwinds and ramp-down in NBFC segment, the base is now reset to grow at market leading growth rates for FY26. In the Overseas Staffing business, Middle East recorded the highest ever revenue and EBITDA growth, while Singapore continues to face headwinds."

The demerger has enabled sharper focus which should result in greater market penetration and cost optimization, making us ready to deliver an ROE of 20% to our shareholders."

Additionally, the two new resultant companies Digitide and Bluspring have received in principle approvals to be listed.

Q4 FY25 Segmental Highlights

➤ **General Staffing:**

- General staffing revenue at ₹3,149 crore with EBITDA at ₹43 crore
- 80 new contracts added in the quarter and 323 contracts for the full-year
- Strong growth momentum in Value-Added Services
- Weakness in Revenue and EBITDA led by macro headwinds and NBFC ramp down
- 48,000 open headcount mandates in Q1 FY26

➤ **Professional Staffing**

- Professional staffing revenue at ₹219 crore with EBITDA at ₹20 crore
- GCCs now contribute 70% of revenue; 45 new GCC clients onboarded
- AI-led initiatives underway to enhance productivity and associate experience
- Sharpened effort on GCCs and tech talent, focusing on margins and speed-to-deploy
- 80% of 1,300+ open headcount mandates in niche, high-value roles

➤ **Overseas Business:**

- Overseas Business revenue at ₹287 crore with EBITDA at ₹17 crore
- Middle East recorded its highest-ever quarterly revenue and EBITDA with 2,000+ active headcount
- Singapore headwinds continue; focused GS investments offsetting some impact
- IT staffing turnaround in Malaysia and diversified portfolio in Philippines

➤ **Digital Platforms:**

- 6.9mn+ user base in Hamara Jobs – a portal for blue-collar workers

Q4 and FY2025 Earnings Conference Call

Conference Call Details: Tuesday, 20th May 2025 at 11:00 AM IST

Diamond Pass	Registration Link
Universal Access Number	+91 22 6280 1259 / +91 22 7115 8160
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

About Quess Corp

Established in Bengaluru in 2007, Quess Corp Limited (BSE: 539978, NSE: QUESS) is India's largest and a global leader in staffing and workforce solutions. Post the demerger in April 2025, Quess Corp is now positioned as a staffing company, with deep domain expertise and AI-driven digital platforms to help businesses enhance productivity and build a future-ready workforce.

Its comprehensive suite of technology-enabled staffing and managed outsourcing services spans key sectors including BFSI, Retail, Telecom, Manufacturing, IT, and GCCs. Today, Quess has a workforce of approximately 459,000 employees across 8 countries, and serving over 3,000 clients. In just 17 years, the company has evolved from a start-up into a trusted industry powerhouse, driving meaningful transformation for businesses globally.

For further details on Quess Corp Ltd., please visit: <http://www.uesscorp.com>

For more information, please contact:

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