

QCL/SEC/2025-26/66

October 29, 2025

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Security Code – 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – QUESS

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith a copy of the Press Release titled “Highest ever quarterly EBITDA of ₹77 cr, up by 11% YoY; Achieved a net addition of 21,000 associates in Q2” dated October 29, 2025.

The above information will also be available on the website of the Company at www.quesscorp.com.

Kindly take the above information on record and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer
Membership No.: F8393

Encl: as above

Quess Corp Limited

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**Highest ever quarterly EBITDA of ₹77 cr, up by 11% YoY;
Achieved a net addition of 21,000 associates in Q2**

Bengaluru, India, October 29th 2025: Quess Corp, India's largest and a global leader in staffing and workforce solutions announced its Q2 and H1 FY26 financial results today.

Q2FY26 Highlights

- Revenue at ₹3,832 cr, up by 3% YoY and 5% QoQ
- EBITDA at ₹77 cr, up by 11% YoY and 10% QoQ,
- Achieved an EBITDA margin of 2%, an increase by 13bps YoY and 9bps QoQ
- PAT at ₹52 cr, up by 2% YoY and 2% QoQ with an EPS of ₹ 3.5/share

H1FY26 Highlights

- Revenue of ₹7,483 cr, up by 3% YoY
- EBITDA at ₹146 cr, up by 11% YoY with increase in margin by 14bps on a YoY basis
- PAT at ₹103 cr, up by 3% YoY
- EBITDA to OCF at 110% for H1'26

Particulars (in ₹ Cr.)	Quarter Ended						Half Yearly		
	Q2 FY26	Q2 FY25	YoY		Q1 FY26	QoQ	H1 FY26	H1 FY25	YoY
Headcount	483k	510k	(5%)		461k	5%	483k	510k	(5%)
Total Revenue	3,832	3,705	3%		3,651	5%	7,483	7,292	3%
Reported EBITDA	77	69	11%		70	10%	146	133	11%
Reported EBITDA%	2.0%	1.9%	13bps		1.9%	9bps	2.0%	1.8%	14bps
PAT	52	51	2%		51	2%	103	100	3%
PAT Margin	1.35%	1.40%	(5)bps		1.37%	(3)bps	1.37%	1.36%	1bps
Diluted EPS – ₹	3.5	3.4	2%		3.4	2%	6.9	6.7	3%

Commenting on the results, ED & Group CEO, Mr. Guruprasad Srinivasan said, “We are pleased to report a highest ever EBITDA of ₹77 crore, up by 11% YoY and revenue of ₹ 3,832 crore, up by 3% YoY as we continue to deliver non-linear growth. Our operating EBITDA margin has improved to 2%, up by 13 basis points YoY.

Growth has been primarily driven by General Staffing segment, with a festive headcount addition of 21,000, taking the overall headcount to 4,83,115. Our Professional Staffing business, largely led by IT staffing in the GCC segment, continues to showcase strong YoY growth in revenue, EBITDA, and operational EBITDA margin at 11%, 37%, and 236bps, respectively.

We are experiencing tailwinds in Q3 from the new GST reforms which will help our growth journey over the next two quarters.”

Q2 FY26 Segmental Highlights

➤ General Staffing:

- Net headcount addition of 21,000 associates, totalling up to 4,70,338 associates
- 72 new contracts added in Q2
- Manpower fulfilment up to 47%, up from 30% in the last quarter

➤ Professional Staffing

- IT staffing achieved an EBITDA of ₹27 cr and maintained a double-digit EBITDA margin of 12%+
- 30 new contracts signed in H1; 18 in Q2
- GCCs have a significant share with 73% of headcount and contributes 77% of gross margin

➤ Overseas Business:

- Current headcount at 5,730, up 16% on a YoY basis
- Middle East delivers highest EBITDA margin and headcount at 12.8% and 2,100, respectively

➤ Digital Platforms:

- Profile count on Hamara Jobs at 12.6mn+, up from 7.8mn QoQ.

Quess is expected to maintain a steady growth over the next two quarters, supported by rising staffing demand across manufacturing, retail, and logistics, following the recent GST reforms. The company is also likely to deliver a consistent double-digit operating EBITDA margin in its Professional Staffing business, driven by high-margin digital skills and GCC wallet expansion. These factors are set to contribute to a sustained revenue growth and stable margins.

Q2 and H1 FY2026 Earnings Conference Call

Conference Call Details: Thursday, 30th October at 11:00 AM IST

Diamond Pass	Registration Link
Universal Access Number	+91 22 6280 1259 / +91 22 7115 8160
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

About Quess Corp

Established in Bengaluru in 2007, Quess Corp Limited (BSE: 539978, NSE: QUESS) is India's largest and a global leader in staffing and workforce solutions. Quess leverages deep domain expertise and AI-driven digital platforms to help businesses enhance productivity and build a future-ready workforce.

Its comprehensive suite of technology-enabled staffing and managed outsourcing services spans key sectors including BFSI, Retail, Telecom, Manufacturing, IT, and GCCs. Today, Quess has a workforce of approximately 4,83,115 employees across 8 countries and serving over 3,300 clients.

Quess Corp, ranked #19 among India's Best Workplaces & has been certified a Great Place to Work for the sixth consecutive year in 2025. Staffing Industry Analysts (SIA) has recognized Quess Corp as India's No.1 staffing company in 2025 & 37th globally in 2024. Additionally, it became the first Indian firm to join the World Employment Confederation in 2025. In just 18 years, Quess has grown from a start-up to a trusted global workforce leader.

For further details on Quess Corp Ltd., please visit: <http://www.uesscorp.com>

For more information, please contact:

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