

**LIC HFL Q1 FY 2015 Income from operations up 17% to Rs. 2509 crore,
Outstanding loan portfolio at Rs. 93609 crore, up by 17%,
Individual loan Gross NPAs down from 0.51% to 0.40%
Profit before Tax up 15% to Rs 488 crore**

Mumbai, July 25, 2014: The Board of Directors of LIC Housing Finance announced its un-audited results for the first quarter ended on June 30, 2014, following its approval by the Board of Directors in a meeting held in Mumbai on July 25, 2014.

Performance Highlights – Q1 FY 2015

(Figures in Rs. crores)

	Quarter Ended June 2014	Quarter Ended June 2013	Variation
Income from operations	2509	2149	17%
Total Income incl other income	2544	2178	17%
Net Interest Income	506	455	11%
Profit before tax	488	424	15%
Net profit after tax before adjustment of Deferred Tax Liability on Special Reserve	355	311	14%

1 crore =10 million

The company's total income for Q1 FY15 was Rs. 2544 crores as against Rs.2178 crores during the same period previous year, a growth of 17%. Revenue from operations grew 17% from Rs. 2149 crores to Rs. 2509 crores. Net interest income was Rs 506 crores, registering a growth of 11% over the same period last year.

Profit before tax for the quarter was Rs.488 crores a growth of 15% over the same period in the previous year. Net profit after tax before adjustment of Deferred Tax on Special Reserves for the Q1 FY15 was Rs. 355 crores as compared to Rs.311 crores in the corresponding period previous year, thus showing a growth of 14%.

During the quarter, the Company has provided Rs 32.21 crore as Deferred Tax Liability on Special Reserves in accordance with the National Housing Bank circular Ref. NHB(ND)/DRS/Pol.Circular No 62/2014 dated 27.5.2014. After providing for the abovementioned Deferred Tax Liability of Rs 32.21 crore, the Net Profit for the quarter stood at Rs 322.13 crore as against Rs 310.51 crore for the corresponding period last year.

Net interest margins for the Q1 FY15 stood at 2.19% as against 2.30% for Q1 FY14.

The outstanding mortgage portfolio as on June 30, 2014 was Rs.93609 crores as against Rs.80137 crores on June 30, 2013, thus registering a growth of 17%. The Individual loan portfolio stood at Rs 91059 crores as against Rs 77727 crores, a growth of 17%. Developer loan portfolio stood at Rs.2551 crores as on June 30, 2014 as against Rs.2410 crores as on June 30, 2013.

Total Gross NPAs for the company including NPAs on developer loans was 0.80% as on June 30, 2014 as against 0.80 % as on June 30, 2013. Gross NPAs in individual segment 0.40% as on June 30, 2014 as against Rs 0.51% as on June 30, 2013.

Net NPAs stood at 0.49% as on June 30, 2014 as against 0.52% as on June 30, 2013.

Total provision including general provision on standard loans is Rs.719 crores as on June 30, 2014 against Gross NPAs of Rs 753 crores on the same date.

Commenting on the performance, Ms. Sunita Sharma, MD & CEO, LIC Housing Finance said LIC HFL has delivered a healthy all-round growth in the first quarter. With sentiments improving significantly and incentives announced in the Union Budget, we are confident of a very good year ahead."

About LIC Housing Finance Ltd

LIC Housing Finance Ltd is one of the largest housing finance companies in India having one of the widest networks of offices across the country and representative offices at Dubai & Kuwait. In addition, the Company also distributes its products through branches of its subsidiary LICHFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating highest safety with regard to the ability to service interest and repay principal.

For further information please visit the website www.lichousing.com or contact:

Ms. Sunita Sharma

Managing Director & CEO

LIC Housing Finance Ltd

Tel: 022-2217 8602

Delna Irani/ Ujjawal Punmiya

Adfactors PR

Tel: 022-6757 4444