



LIC Housing Finance Q4 Net Profit up by 25% to Rs. 316.16 crores
Q4 Net Interest Income up by 24%
FY 2013 Individual Loan Disbursements up by 22%,
FY 2013 Individual Loan portfolio grows 25% to 75147 crores
FY 2013 net profit up 12% to Rs 1023.21 crores
Board proposes 190 % dividend

Mumbai, April 26, 2013: LIC Housing Finance announced its audited results for the year ended March 2013, following its approval by the Board of Directors in a meeting held in Mumbai on April 26, 2013.

Performance Highlights - Q4 FY 2013

(Figures in Rs. crores)

	Quarter Ended March 2013	Quarter Ended March 2012	Variation
Individual Loan Sanctions	7842	5638	39%
Individual Loan Disbursements	7536	6345	19%
Revenue from operations	2028	1628	25%
Total Income	2075	1689	23%
Net Interest Income	461	371	24%
Profit before tax	416.32	348.80	19%
Net Profit after Tax	316.16	253.60	25%

1 crore =10 million

During the Q4 FY13 in the individual loan category, the company sanctioned and disbursed loans totaling Rs 7842 cr, & Rs 7536 cr, registering a growth of 39% & 19% respectively over the fourth quarter of the previous year. The total loan sanctions & disbursements were Rs 8070 cr & Rs 7725 cr.

The Company's total income for the fourth quarter ended March 2013 was Rs. 2075 crores as against Rs.1689 crores during the same period last year, a growth of 23%. Revenue from operations grew 25% from Rs. 1628 crores to Rs. 2028 Crores.

Net profit for the Q4 was Rs. 316.16 crores as compared to Rs.253.60 crores in the corresponding period last year, thus showing a growth of 25%. Net Interest Margins for the Q4 FY13 stood at 2.45% as against 2.09% for Q3FY13.

Performance Highlights -FY 2013*(Figures in Rs. crores)*

	Year ended March 2013	Year ended March 2012	Variation
Individual Loan Sanctions	24843	20752	20%
Individual Loan Disbursements	23230	19118	22%
Revenue from operations	7459	5982	25%
Total Income	7659	6215	23%
Net Interest Income	1534	1392	10%
Profit before tax	1373.57	1230.91	12%
Net Profit after Tax	1023.21	914.20	12%
Dividend	190%	180%	
Gross NPA %	0.61%	0.42%	
Net NPA %	0.36%	0.14%	
Outstanding Mortgage Portfolio	77812	63080	23%
EPS (Rs 2 paid-up)	20.28	19.20	

1 crore =10 million

During the year ended March 2013, the company sanctioned and disbursed loans totaling Rs 26477 crores & Rs 24358 cr, registering a growth of 20% & 22% respectively over the previous year. Out of the total, Individual loan sanctions & disbursements were Rs 24843 cr & Rs 23230 cr, registering growth of 20 % & 22%.

For the year ended March 2013, the company's total income was Rs.7659 crores as against Rs. 6215 crores during the same period last year, a growth of 23 %. Revenue from operations grew 25 % from Rs. 5982 crores to Rs.7459 Crores.

Net profit during this period was Rs.1023.21 crores as compared to Rs.914.20 crores in the corresponding period last year, a growth of 12%.

The outstanding mortgage portfolio as on March 31, 2013 was Rs. 77812 crores as against Rs. 63080 crores on March 31, 2012, thus registering a growth of 23%.

The Gross NPAs of the company stood 0.61% on March 31, 2013 as against 0.42% as on March 31, 2012. Net NPAs were Rs 0.36% as against 0.14% for the corresponding dates.

The net interest margins for the whole year stood at 2.18% as against 2.44% for the previous year.

The Board of Directors have recommended dividend of 190 %.

About LIC Housing Finance Ltd

LIC Housing Finance Ltd is one of the largest housing finance companies in India having one of the widest networks of offices across the country and representative offices at Dubai & Kuwait. In addition, the Company also distributes its products through branches of its subsidiary LICHFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating highest safety with regard to the ability to service interest and repay principal.

For further information please visit the website www.lichousing.com or contact:

Mr.V K Sharma
Managing Director & CEO
LIC Housing Finance Ltd
Tel: 022-22178602

Delna Irani/ Ujjawal Punmiya
Adfactors PR
Tel: 022-67574444