



LIC Housing Finance Q4 Net Profit Rs.448.02 crores, up by 18%

Q4 Individual Loan Disbursements up by 32%

Q4 Net Interest Income up by 26%

FY 2016 Loan portfolio grows 16% to Rs 125173 crores

Gross NPA down to 0.45% from 0.46%

Board proposes 275% dividend

Mumbai, April 18, 2016: LIC Housing Finance announced its audited results for the year ended March 2016, following its approval by the Board of Directors in a meeting held in Mumbai today.

Performance Highlights – Q4 FY 2016

(Figures in Rs.

	Quarter Ended March 2016	Quarter Ended March 2015	Variation
Income from operations	3246	2832	15%
Total Income incl other income	3274	2861	14%
Net Interest Income	821	650	26%
Profit before tax	694.27	575.29	21%
Net profit after tax	448.02	378.18	18%
Outstanding Loan Portfolio	125173	108361	16%
Gross NPA %	0.45%	0.46%	
Net NPA %	0.22%	0.22%	

1 crore =10 million

The company recorded a strong growth in Loan disbursements for Q4 FY16. Total disbursements grew at 33% to Rs. 13216 cr. Individual Loan disbursements was Rs 12576 cr, a growth of 32% as compared to the corresponding quarter of the previous year. Developer Loan disbursements in the quarter were Rs 640 cr as against Rs 388 cr for the corresponding quarter.

The company's total income for Q4 FY16 was Rs. 3274 crores as against Rs. 2861 crores during the same period previous year, a growth of 14%. Income from operations grew 15% from Rs. 2832 crores to Rs. 3246 crores. Net Interest Income was Rs 821 cr, registering a growth of 26% over the same period last year. Profit before Tax for the quarter was Rs.694.27 cr a growth of 21% over the same period in the previous year.

Net profit after tax stood at Rs.448.02 Cr showing a growth of 18% when compared to the corresponding quarter of the last year.

Net Interest Margins for the Q4 FY16 stood at 2.71% as against 2.47% for Q4 FY15.

Performance Highlights –FY 2016

(Figures in Rs. crores)

	Year ended March 2016	Year ended March 2015	Variation
Income from operations	12396	10669	16%
Total Income	12485	10799	16%
Net Interest Income	2944	2236	32%
Profit before tax	2563.55	2101.94	22%
Net profit after tax	1660.79	1386.19	20%
Dividend	275%	250%	
EPS (Rs 2 paid-up)	8.88	7.50	

1 crore =10 million

For the year ended 31.3.2016, the Company recorded a disbursement of Rs.36151 Crores, a growth of 19% over the previous year. Individual loan disbursement was Rs.34529 Cr, registering a growth of 18%.

For the year ended March 2016, the company's total income was Rs. 12485 crores as against Rs. 10799 crores during the previous year, a growth of 16%. Income from operations grew 16% from Rs. 10669 crores to Rs.12396 crores. Profit before Tax for the year stood at Rs 2563.55 cr registering a growth of 22% over the previous year.

Net profit after tax stood at Rs.1660.79 Cr showing a growth of 20% when compared to the last year.

The outstanding mortgage portfolio as on March 31, 2016 was Rs.125173 crores as against Rs. 108361 crores on March 31, 2015, thus registering a growth of 16%. Individual Loan Portfolio stood at Rs 121731 cr as on March 31, 2016 as against Rs 105630 cr a year back registering a growth of 15%. Developer Loan portfolio stood at Rs 3442 cr as against Rs 2731 cr for the corresponding period in the previous year showing a growth of 26%.

The Gross NPAs of the company stood 0.45% on March 31, 2016 as against 0.46% as on March 31, 2015. Net NPAs were 0.22% as against 0.22% for the corresponding dates. Gross NPAs in the individual loan segment stands at 0.20% as on March 31, 2016 as against 0.24% as on March 31, 2015. Net Interest Margins for the full year was 2.52%.

The Board of Directors have recommended dividend of 275%.

LIC Housing Finance, Managing Director & CEO, Ms. Sunita Sharma said, “We have registered a robust growth in business in the fourth quarter as we continue to execute our proven business model of delivering value to customers which is helping us to bring about consistent top and bottom line growth. We are optimistic of a very good FY 2017”

About LIC Housing Finance Ltd

LIC Housing Finance Ltd is one of the largest housing finance companies in India having one of the widest networks of offices across the country and representative offices at Dubai & Kuwait. In addition, the Company also distributes its products through branches of its subsidiary LICHFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating highest safety with regard to the ability to service interest and repay principal.

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