

LIC Housing Finance Q4 Net Profit Rs.529.19 crores, up by 18%
Q4 Loan Disbursements up by 15%
Q4 Net Interest Income up by 27%
FY 2017 Loan portfolio grows 15% to Rs 144534 crores
Gross NPA down to 0.43% from 0.45%
Board proposes 310% dividend

Mumbai, April 25, 2017: LIC Housing Finance announced its Audited Financial Results for the year ended March 31, 2017, following its approval by the Board of Directors in a meeting held in Mumbai today.

Performance Highlights – Q4 FY 2017

(Figures in Rs. crores)

	Quarter Ended March 31, 2017	Quarter Ended March 31, 2016
Revenue from operations	3643	3246
Total Income incl other income	3662	3274
Net Interest Income	1040	818
Profit before tax	806.10	692.10
Net profit after tax	529.19	450.19
Outstanding Portfolio	144534	125600
Gross NPA %	0.43%	0.45%
Net NPA %	0.14%	0.15%

(1 crore =10 million)

The company recorded a healthy growth in Loan disbursements for Q4 FY17. Total disbursements grew at 15% to Rs. 15192 cr. Individual Loan disbursements was Rs 13960 cr, a growth of 11% as compared to the corresponding quarter of the previous year. Developer Loan disbursements in the quarter were Rs 1232 cr as against Rs 640 cr for the corresponding quarter.

The company's total income for Q4 FY17 was Rs. 3662 crores as against Rs. 3274 crores during the same period previous year, a growth of 12%. Revenue from operations grew 12% from Rs. 3246 crores to Rs. 3643 crores. Net Interest Income was Rs 1040 cr, registering a growth of 27% over the same period last year. Profit before Tax for the quarter was Rs. 806.10 cr a growth of 16% over the same period in the previous year.

Net profit after tax stood at Rs. 529.19 cr showing a growth of 18% when compared to the corresponding quarter of the last year.

Net Interest Margins for the Q4 FY17 stood at 2.97% as against 2.71% for Q4 FY16.

Performance Highlights – FY 2017

(Figures in Rs. crores)

	Year ended March 2017	Year ended March 2016
Revenue from operations	13987	12396
Total Income	14080	12485

Net Interest Income	3645	2944
Profit Before tax	2955.77	2563.54
Net profit after tax	1931.05	1660.78
EPS (Rs 2/- paid-up)	38.26	32.91

(1 crore =10 million)

For the year ended 31.3.2017, the Company recorded a disbursement of Rs. 41541 Crores, a growth of 15% over the previous year. Individual loan disbursement was Rs. 38334 Cr, registering a growth of 11%.

For the year ended March 2017, the company's total income was Rs. 14080 crores as against Rs. 12485 crores during the previous year, a growth of 13%. Revenue from operations grew 13% from Rs. 12396 crores to Rs. 13987 crores. Profit before Tax for the year stood at Rs 2955.77 cr registering a growth of 15% over the previous year.

Net profit after tax stood at Rs. 1931.05 Cr showing a growth of 16% when compared to the last year.

The outstanding mortgage portfolio as on March 31, 2017 was Rs. 144534 crores as against Rs. 125173 crores on March 31, 2016, thus registering a growth of 15%. Individual Loan Portfolio stood at Rs 139024 cr as on March 31, 2017 as against Rs 121731 cr a year back, registering a growth of 14%. Developer Loan portfolio stood at Rs 5510 cr as against Rs 3442 cr for the corresponding period in the previous year.

The Gross NPAs of the company stood 0.43% on March 31, 2017 as against 0.45% as on March 31, 2016. Net NPAs were 0.14% as against 0.22% for the corresponding dates. Gross NPAs in the individual loan segment stands at 0.20% as on March 31, 2017 as against 0.20% as on March 31, 2016. Net Interest Margins for the full year was 2.70% as against 2.52% for FY 2016.

The Board of Directors have recommended dividend of 310%.

LIC Housing Finance, Managing Director & CEO, Mr. Vinay Sah said, “Our numbers showcase a healthy growth in Q4 FY 2017 and the financial year overall. We are glad to end the year on a positive note with yet another quarter of consistent performance across all parameters. Commitment and value to customers will remain the key element of our business model as we look to improved performances in FY 2018.”

About LIC Housing Finance Ltd

LIC Housing Finance Ltd is one of the largest housing finance companies in India having one of the widest networks of offices across the country and representative offices at Dubai & Kuwait. In addition, the Company also distributes its products through branches of its subsidiary LICHFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating highest safety with regard to the ability to service interest and repay principal.

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