



[\(index.php\)](#) ▸ [Investors](#) ▸ [Press Releases](#)

Press Release Q4 FY21

LIC Housing Finance Ltd announces its Q4 FY2021 results

Q4 Net Profit After Tax at Rs. 398.92 cr
Q4 Net Interest Income Rs. 1505 cr up by 33 %

FY21 Revenue from Operations is Rs. 19847 cr
Outstanding loan portfolio at Rs. 232003 cr, is up by 10%
The Board proposes a dividend of 425 %

Mumbai, June 15, 2021: LIC Housing Finance Ltd. announces its audited financial results for the fourth quarter ended March 31, 2021, following its approval by the Board of Directors in a meeting held in Mumbai today.

The results are in accordance with the Indian Accounting Standards i.e., IndAS notifications issued by the Ministry of Corporate Affairs and National Housing Bank in April 2018.

Performance highlights at a glance – Q4 FY2021

(Figures in Rs. crore)

	Quarter Ended March 2021	Quarter Ended March 2020	Variation (%)
Revenue from operations	4968	4920	1%
Net Interest Income	1505	1134	33%
Net Profit after tax	398.92	421.43	-5%
Outstanding Loan Portfolio	232003	210578	10%

(1 crore =10 million)

Performance highlights for the quarter ended March 31, 2021

Total disbursements were at Rs. 22362 cr in Q4 FY2021, up 97 % against Rs 11323 cr for the corresponding period in FY2020. Out of this, disbursements in **Individual Home Loan segment** at Rs. 19010 cr were up 114 % from Rs 8877 cr in Q4 FY2020, whereas **Project loans** were at Rs. 1197 cr compared with Rs 411 cr in Q4 FY2020.



The company's **Revenue** from operations grew to Rs. 4968 cr as against Rs. 4920 cr in Q4 FY2020.

Net Interest Income (NII) rose by 33 % to Rs. 1505 cr, as against Rs. 1134 cr for the same period the previous year. Net Interest Margin for the quarter stood at 2.66 % as against 2.17 % for Q4 FY 2020.

Profit Before Tax for the quarter Rs. 352.00 cr as against Rs 826.72 cr in Q4 FY2020.

Net Profit After Tax stood at Rs. 398.92 cr compared with Rs 421.43 cr during the same period in the previous year.

The **Individual loan portfolio** stood at Rs. 216047 cr as on March 31, 2021, against Rs 196340 cr as at the previous fiscal end, a growth of 10 %. The **Project loan portfolio** stood at Rs. 15956 cr as on March 31, 2021 as against Rs 14237 cr as on March 31, 2020. The total outstanding portfolio grew at 10 % to Rs. 232003 cr from Rs 210578 cr.

Under IndAS 16, asset classification and provisioning changes for future credit loss are reported on Expected Credit Loss (ECL) basis.

As per the same methodology, the provisions for ECL stood at Rs. 3971.42 cr as on March 31, 2021, as against Rs 2612.39 cr as on March 31, 2020. The Stage 3 Exposure at Default as on March 31, 2021 stood at 4.12 % against 2.86% as on March 31, 2020.

Performance highlights at a glance - FY2021

(Figures in Rs. Crore)

	Year Ended March 31, 2021	Year Ended March 31, 2020	Variation (%)
Revenue from operations	19847	19697	1%
Net Interest Income	5245	4821	9%
Profit before tax	3348.57	3268.99	2%
Net Profit after tax	2734.34	2401.84	14%
EPS (Share of Rs 2 Face Value)	54.18	47.59	14%

(1 crore =10 million)

Performance highlights for the year ended March 31, 2021.

For the year ended March 31, 2021, **total disbursements** stood at Rs. 55223 cr against Rs. 46936 cr for the same period of the previous year, recording a growth of 18%. Out of this, **individual home loan segment** registered disbursements of Rs. 46927 cr, as against Rs 37539 cr for the same period of the previous year, a growth of 25%; whereas total disbursements under **project loans** stood at Rs. 3011 cr as against Rs 2618 cr for the previous fiscal.

The company's **Revenue** from operations stood at Rs. 19847 cr as against Rs 19697 cr for the year ended March 31, 2020.

Net Interest Income (NII) for 12 months was up by 9 % to Rs. 5245 cr from Rs 4821 cr during the previous year.

Profit Before Tax (PBT) for FY2021 was at Rs. 3348.57 cr against Rs 3268.99 cr during the previous year.

Net Profit After Tax for the year ended March 31, 2021 was Rs. 2734.34 cr as against Rs 2401.84 cr during the same period in the previous year, a growth of 14%.

Net Interest Margin (NIM) for FY2021 stood at 2.37 % as against 2.38% for the previous year.





(index.php)

Write to us (https://www.lichousing.com/area_offices.php)

Home Loan ▼

Corporate / Project Loans ▼



Write to us (https://www.lichousing.com/feedback.php)

Other Loans ▼

Deposits ▼

Investors ▼



Call us (call_us.php)



New Home Loan Enquiry (https://www.lichousing.com/lms_module.php)



Customer Portal (https://customer.lichousing.com/login.php)

Comprehensive Notice Board (Comprehensive_Notice_Board.php)

Policies & Codes (policies_codes.php)

Corporate Governance (Board_Of_Directors.php)

Grievance Redressal Mechanism (crm.php)

FAQ - Public Deposit (faq.php)

Website Usage Policy (Usage_Policy.php)

Join Us as a Business Associate (direct_sales_agents.php)

Tenders (tenders.php)

Downloads (Downloads.php)

Properties For e-Auction (https://online.lichousing.com/eauction/)

Archive News (new_archive_news.php)

Regulatory Disclosure (regulatory_disclosure.php)

Our Products

Housing Loan (https://www.lichousing.com/Home_Loan/Housing_Loan.php)

Home Renovation Loan

(https://www.lichousing.com/Home_Loan/Housing_Loan/Home_Renovation_Loan.php)

Home Loan Top Up

(https://www.lichousing.com/Home_Loan/Housing_Loan/Home_Loan_Top_Up.php)

Home Extension Loan

(https://www.lichousing.com/Home_Loan/Housing_Loan/Home_Extension_Loan.php)

Plot Loan (https://www.lichousing.com/Home_Loan/Housing_Loan/Plot_Loan.php)

Home Construction Loan

(https://www.lichousing.com/Home_Loan/Housing_Loan/Home_Construction_Loan.php)

Pradhan Mantri Awas Yojana

(https://www.lichousing.com/Home_Loan/Housing_Loan/PMAY_Pradhan_Mantri_Awas_Yojana.php)

Housing Loan NRI (https://www.lichousing.com/Home_Loan_NRI/Housing_Loan_NRI.php)

Home Loan Balance Transfer (https://www.lichousing.com/Home_Loan_Balance_Transfer.php)



Calculator : [EMI Calculator \(https://www.lichousing.com/emi_calc.php\)](https://www.lichousing.com/emi_calc.php)
[Loan Eligibility Calculator \(https://www.lichousing.com/eligibility_calc.php\)](https://www.lichousing.com/eligibility_calc.php)
[View Interest Rates \(https://www.lichousing.com/products_interest_rate.php\)](https://www.lichousing.com/products_interest_rate.php)

Subsidiaries : [LICHL Financial Services Limited. \(//www.lichflfinancialservices.com/#/home/\)](http://www.lichflfinancialservices.com/#/home/)
[LICHL Asset Management Company Limited. \(//www.lichflamc.com/\)](http://www.lichflamc.com/)
[LICHL Care Homes Limited \(//www.lichflcarehomes.com\)](http://www.lichflcarehomes.com/) **Other Important Links :**
[LIC Mutual Fund \(//www.licmf.com/\)](http://www.licmf.com/)

Follow us on :  [\(https://twitter.com/LIC_HFL?ref_src=twsrc%5Ftfw\)](https://twitter.com/LIC_HFL?ref_src=twsrc%5Ftfw)



[\(https://www.youtube.com/channel/UC-Lichousingfinanceloans\)](https://www.youtube.com/channel/UC-Lichousingfinanceloans)



[\(https://play.google.com/store/apps/details?](https://play.google.com/store/apps/details?id=application.lichfl.online&pcampaignid=pcampaignidMKT-Other-global-all-co-prtnr-py-PartBadge-Mar2515-1)

[id=application.lichfl.online&pcampaignid=pcampaignidMKT-Other-global-all-co-prtnr-py-](https://play.google.com/store/apps/details?id=application.lichfl.online&pcampaignid=pcampaignidMKT-Other-global-all-co-prtnr-py-PartBadge-Mar2515-1)

[PartBadge-Mar2515-1\) \(https://apps.apple.com/in/app/lichfl-home-loans/id1498302597?](https://apps.apple.com/in/app/lichfl-home-loans/id1498302597?mt=8)



[mt=8\)](https://apps.apple.com/in/app/lichfl-home-loans/id1498302597?mt=8)

© 2020. LIC Housing Finance Ltd. All Rights Reserved.

Designed and Developed by LIC HFL

