

LIC Housing Finance Ltd announces its Q4 FY2022 results

Q4 FY2021-22 Profit after tax at Rs 1118.64 crs, up by 180%

Net interest income for the quarter is Rs 1637.49 crs, up by 9%

FY22 Individual Home Loan Disbursements at Rs 53662 crs. up by 14%

Outstanding loan portfolio is Rs 251120 crs.

Individual Home Loan portfolio is Rs 204230 crs. up by 13%.

The Board proposes a dividend of 425 %

Mumbai, May 18, 2022: The Board of Directors of LIC Housing Finance Ltd. (BSE:500253; NSE: LICHSFIN) announced its audited results for the fourth quarter ended on March 31, 2022, following its approval by the Board of Directors in a meeting held in Mumbai on **May 18th, 2022**.

The results are as per the Indian Accounting Standards i.e., IndAS notifications issued by the Ministry of Corporate Affairs and National Housing Bank in April 2018.

Performance highlights at a glance – Q4 FY2022

(Figures in Rs. Crores)

	Quarter Ended March 2022	Quarter Ended March 2021	Variation (%)
Revenue from operations	5300	4968	7%
Net Interest Income	1637	1505	9%
Profit Before Tax	1314.41	352.00	273%
Net Profit after tax	1118.64	398.92	180%
Net Interest Margin	2.65%	2.66%	
Outstanding Loan Portfolio	251120	232003	8%

(1 crore = 10 million)

Performance highlights for the quarter ended March 31, 2022

Total disbursements were at Rs. 19315 crs in Q4 FY2022, as against Rs 22362 crs for the corresponding period in FY 2021. Out of this, disbursements in the **Individual Home Loan segment** at Rs. 16341 crs against Rs 19010 crs in Q4 FY2021, whereas **Project loans** were at Rs. 428 crs compared with Rs 1197 crs in Q4 FY2021.

The company's **revenue** from operations grew to Rs. 5300 crs as against Rs. 4,968 crs in Q4 FY2021, a growth of 7%.

Net Interest Income (NII) rose by 9% to Rs 1637 crs, as against Rs 1505 crs for the same period the previous year. Net Interest Margin for the quarter stood at 2.65% as against 2.66 % for Q4 FY 2021.

Profit Before Tax for the quarter was Rs.1314.41 crs as against Rs 352 crs in Q4 FY2021, a growth

of 273%.

Net Profit After Tax stood at Rs. 1118.64 crs compared with Rs 398.92 crs during the same period in the previous year, a growth of 180%.

The **Individual Home Loan portfolio** stood at Rs. 204230 Cr, as against Rs. 180665 cr, as on 31st March, 2021, up by 13%. The **Project loan portfolio** stood at Rs. 12978 crs as on March 31, 2022, as against Rs 15956 crs as on March 31, 2021. The total outstanding portfolio grew at 8% to Rs. 251120 crs from Rs 232003 crs in the earlier year.

Under IndAS 16, asset classification and provisioning changes for future credit loss are reported on an Expected Credit Loss(ECL) basis.

As per the same methodology, the provisions for ECL stood at Rs. 5839.10 crs as on March 31, 2022, as against Rs 3971.42 crs as on March 31, 2021. The Stage 3 Exposure at Default as of March 31, 2022, stood at 4.64 % against 4.12 % as of March 31, 2021.

Performance highlights at a glance - FY2022

(Figures in Rs. Crores)

	Year Ended March 31, 2022	Year Ended March 31, 2021	Variation (%)
Revenue from operations	19919	19847	0.36%
Net Interest Income	5535	5245	6%
Profit before tax	2778.15	3348.57	-17%
Net Interest Margin	2.29%	2.37%	
Net Profit after tax	2287.28	2734.34	-16%
EPS (Share of Rs 2 FaceValue)	43.14	54.18	

(1 crs =10 million)

Performance highlights for the year ended March 31, 2022.

For the year ended March 31, 2022, **total disbursements** stood at Rs. 61848 crs against Rs. 55223 crs for the same period of the previous year, recording a growth of 12 %. Out of this, the individual home loan segment registered disbursements of Rs. 53662 crs, as against Rs 46927 crs for the same period of the previous year, a growth of 14%; whereas total disbursements under project loans stood at Rs. 1312 crs as against Rs 3011 crs for the previous fiscal.

The company's **revenue** from operations stood at Rs. 19919 crs as against Rs 19847 crs for the year ended March 31, 2021.

Net Interest Income (NII) for 12 months was up by 6% to Rs. 5535 crs from Rs 5245 crs during the previous year.

Profit Before Tax (PBT) for FY 2022 was at Rs. 2778.15 crs against Rs 3348.57 crs during the previous year.

Net Profit After Tax for the year ended March 31, 2022, was Rs. 2287.28 crs as against Rs 2734.34 crs during the same period in the previous year.

Net Interest Margin (NIM) for FY2022 stood at 2.29 % as against 2.37% for the previous year.



Earnings Per Share (EPS) for the full year, FY2022 was at Rs 43.14 per share (Share of Rs 2 Face Value) as against Rs 54.18 in FY2021.

The Board of Directors has recommended a **dividend** of 425 %.

Speaking on the performance, Shri Y. Viswanatha Gowd, Managing Director & Chief Executive Officer of LIC Housing Finance Limited said, “Our performance during the last quarter has showed a marked improvement on all fronts due to easing of pandemic situation in India and fueled by some good business initiatives from our company. Overall FY 2022 was a volatile year during which we managed to neutralize the effects of pandemic and recover. With this, we have entered FY 2023 on a very positive note. We expect stable growth over the next year, despite the recent monetary tightening and interest rate hikes announced by regulators globally.”

Recent Initiatives:

- In March 2022, LIC Housing Finance Ltd entered a strategic partnership with **CSC e-Governance Services India** to offer home loan facilities to citizens in rural and remote areas of the country. This alliance continues to serve as an opportunity for the rural population to own a home by easy access to the home loan facility. The strategic partnership will also help LIC Housing Finance to further deepen its market penetration in new territories.
- LIC HFL has created a microsite-Realty Assist, where they have listed their approved property projects. The website captures essential details of the project like RERA number, flat configuration, indicative price, location details, amenities, floor plan, etc. Customers can choose a property as per their preference and can apply for a home loan through the website managed by LIC HFL.
- LIC HFL's **HomY App** continues to ease customers' home loan journey 2 years post its launch. Launched on 14th February 2020, the LIC HFL Home Loans (HomY) App has come a long way in simplifying a customer's home loan journey. The App is fast emerging as the mode of choice by customers for applying for Home Loan with LIC HFL. The app is being used by both Customers and Agents alike for their home loan needs which may include, eligibility checks, EMI calculations, query resolution through an AI-based chatbot, etc.

About LIC Housing Finance Ltd

LIC Housing Finance Ltd. is one of the largest housing finance companies in India. It has one of the widest networks of offices across the country and representative offices in Dubai. In addition, the Company also distributes its products through branches of its subsidiary LIC HFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating the highest safety regarding the ability to service interest and repay principal.

For further information please visit the website www.lichousing.com or contact:

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