

HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 * Email : st.jain999@gmail.com

CIN-L51900MH1992PLCO66262

September 02, 2022

The Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code – 542332

Sub : Submission of Annual Report of the 29th Annual General Meeting of Hi-Klass Trading and Investment Limited for the Financial Year ended March 31, 2022

Dear Sir/Madam,

With reference to the above mentioned , we hereby we hereby submit soft copy of Annual Report of the company for the financial year 2021-2022 under regulation 34(1) of SEBI (Listing Obligation & Disclosure Requirements) regulation 2015..

You are requested to take note of the above.

Thanking You,
Yours faithfully,
For Hi-Klass Trading & Investment Ltd


Neha Kedia,
Company Secretary
M.No. A36732

Encl: as above

ANNUAL REPORT 2021-22

HI-KLASS TRADING AND INVESTMENT LIMITED

REGISTERED OFFICE:

**OFFICE NO 15, 2ND FLOOR, PLOT NO 24,
REHMAN BUILDING, VEER NARIMAN ROAD,
HUTATMA CHOWK, FORT,
MUMBAI- 400 001
CIN- L51900MH1992PLC066262**

HI-KLASS TRADING AND INVESTMENT LIMITED

BOARD OF DIRECTORS	<ol style="list-style-type: none">1. MR. SURESH T JAIN- MANAGING DIRECTOR2. MR. SANJAY KUMAR JAIN- EXECUTIVE DIRECTOR3. MRS. MONICA SANKET KHEMUKA- NON-EXECUTIVE& INDEPENDENT DIRECTOR4. MS. PAPRI GHOSH- NON-EXECUTIVE &INDEPENDENT DIRECTOR5. MRS. SONU AGARWAL- NON-EXECUTIVE& INDEPENDENT DIRECTOR
CHIEF FINANCIAL OFFICER	MR. PRAVIN K. CHOPDA
COMPANY SECRETARY	Ms. NEHA KEDIA
AUDITORS	BISWAS DASGUPTA DATTA & ROY CHARTERED ACCOUNTANT 10 GOVERNMENT PLACE (EAST) EZRA MANSION ROOM NO 21, ESPLANADE KOLKATA - 700069
BANKERS	INDIAN OVERSEAS BANK, AXIS BANK
SHARE TRANSFER AGENT	PURVA SHAREREGISTRY PVT LTD UNIT NO. 9, SHIV SHAKTI INDUSTRIAL ESTATE, J.P. BORICHA MARG, OPP. KASTURBA HOSPITAL LANE, LOWER PAREL (EAST), MUMBAI-400 011
REGISTERED OFFICE	OFFICE NO 15, 2ND FLOOR, PLOT NO 24, REHMAN BUILDING, VEER NARIMAN ROAD, HUTATMA CHOWK, FORT,MUMBAI- 400 001

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

NOTICE

Notice is hereby given that the Twenty-Ninth (29th) Annual General Meeting of the Members of M/s **HI-KLASS TRADING & INVESTMENT LIMITED** will be held on Thursday, 29th September, 2022, at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Accounts of the company for the year ended 31st March, 2022, and report of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS

2. **Appointment of Mr. Sanjay Kumar Jain (DIN: 00415316), as the Managing Director of the Company.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197 & 203 and any other applicable provisions of the Companies Act, 2013 ("Act") , read with Schedule V to the Act, (including any amendment(s), statutory modification(s), variation(s), and/or re-enactment(s) for the time being in force) and the companies (Appointment and Remuneration of Managerial Personal) rule 2014, as amended from time to time and based on the recommendation of nomination and remuneration committee and subject to such sanction as may be necessary, the consent of the Members of the Company be and is hereby accorded for the appointment of Mr. Sanjay Kumar Jain (DIN: 00415316) as Managing Director of the Company for a period of 5 years with effect from 29.09.2022 upon the terms and condition set out in the explanatory statement annexed to the notice for the convening this meeting including the remuneration to be paid in the event of loss or inadequacy of profit in any financial year during the said the tenure within the over limit of section 197 of the act, with liberty to the board of directors to alter or vary the terms and condition and remuneration including minimum remuneration as it may deem fit and in such manner agreed between board of directors and the managing director.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to revise the remuneration of managing director from time to time to the extent it may deem appropriate, provided that such revision if within the overall limit of the managerial remuneration AS prescribed under the act read with Schedule V thereto and any other applicable provision”

“RESOLVED FURTHER THAT the Board of Directors or Company Secretary be and is hereby severally authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution.”

3. Resignation of Mr. Suresh Tarachand Jain (Din: 01142300) from the post of Managing Director of the Company.

To consider, and if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution:

RESOLVED THAT resignation of Mr. Suresh Tarachand Jain from the post of Managing Director of the Company w.e.f September 29, 2022 be and is hereby taken note of due to pre-occupation elsewhere, he is not able to devote his time to the affairs of the Company.

RESOLVED FURTHER THAT the Board places on record its appreciation for the assistance and guidance provided by Mr. Suresh Tarachand Jain, during his tenure as Managing Director of the Company.

RESOLVED FURTHER THAT any one Director and Company Secretary of the Company be and are hereby severally authorized to sign and file requisite e-forms with the Registrar of Companies, and do all such acts, deeds and actions as may be necessary, proper or expedient to give effect to this resolution.”

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Neha Kedia
Company Secretary & Compliance Officer

Notes:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has, vide its circular dated January 13, 2021 read together with Circulars dated May 5, 2020, April 13, 2020 and April 8, 2020 (collectively referred to as “MCA Circulars”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 & SEBI/HO/CFD/CMD2/CIR/ P/ 2021/11 dated January 15, 2021 issued by the Securities and

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

Exchange Board of India (SEBI) and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing or other audio visual means ("VC/OAVM"). In compliance with the provisions of the Companies Act, 2013 (the "Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and MCA/ SEBI Circulars, the AGM of the Company is being held through VC/OAVM, hereinafter called as "e-AGM".

2. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), relating to the Special Business to be transacted at this Annual General Meeting ('AGM') is annexed.
3. Since this AGM will be held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), (a) Members will not be able to appoint proxies for the meeting, and (b) Attendance Slip & Route Map are not annexed to this Notice.
4. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the AGM) and also evoting during the AGM, for which purpose the Board of Directors of the Company ('the Board') have engaged the services of Central Depository Services (India) Limited (CDSL). The Board has appointed Ms/. Mayur More & Associates Practicing Company Secretary, as the Scrutinizer to scrutinize the process of e-voting.
5. Remote e-voting will commence on Monday, the 26th day of September 2022 at 9.00 a.m. and will end on Wednesday, the 28th day of September 2022 at 5.00 p.m. During this period shareholders' of the Company may cast their vote electronically. The Company has fixed Thursday, 22nd day of September 2022 as the cut-off date for determining voting right of shareholders entitled to participate in the e-voting process.
6. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on Thursday, 22nd day of September 2022 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. Those who are not Members on the cut-off date should accordingly treat this Notice as for information purposes only.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

7. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2022 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.
8. Members who hold shares in the certificate form or who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the AGM Notice and the Report and Accounts 2022, or participate in the AGM, or cast their votes through remote e-voting or e-voting during the meeting, are required to register their email addresses with the Company, may send a letter requesting for registration of their email addresses, mentioning their name and DP ID & Client ID / folio number, through e- 29th Annual Report 2021-22 mail at info@hiklass.co.in or to Share Transfer Agent of the Company Purva Share Registry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J.P. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai- 400 011 Contact Person: Mr. V. B. Shah, Tel No: 022-23010771.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent, M/s. Purva Share Registry (India) Private Limited
10. In accordance with the proviso to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from April 1, 2019, transfers of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in various corporate actions.
11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

1. Only those persons who are Members of the Company as on the cut-off date i.e. 22.09.2022 will be able to attend the AGM through VC/OAVM and a person who is not a Member as on the cut-off date should treat this Notice for information purpose only.
2. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company is providing the 'remote e-voting' (e-voting from a place other than venue of the AGM) facility through Central Depository Services (India) Limited (CDSL) as an alternative, for all members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the notice of the Annual General Meeting of the Company (the AGM Notice). The detailed instructions specifying how to exercise their right to vote by 29th Annual Report 2021-22 electronic means (e-voting facility) on any or all of the business specified in the AGM Notice has been attached with notice separately.
3. Shareholders will be provided with the facility to attend the AGM through VC/OAVM through the CDSL e-voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members Login by using the remote evoting credentials. The link for VC/OAVM will be available in shareholders/members Login where the EVSN of Company will be displayed.
4. Facility of joining the AGM through VC/OAVM shall be opened 15 minutes before the time scheduled for the AGM and shall be kept open throughout the proceedings of AGM. The facility will be available for Members on first come first served basis.
5. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
6. For better experience, we recommend that you join the session with high-speed wired internet connectivity. This prevents Wi-Fi dropouts and speed issues.
7. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

8. Members who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to AGM mentioning their name, demat account number/ folio number, email id, mobile number at info@hiklass.co.in Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

GENERAL INSTRUCTIONS

1. All documents, transfers, dematerialization requests and other communications in relation thereto should be addressed directly to the Company's Registrar & Share Transfer Agents.
2. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-13 to the RTA of the Company. Further, members desirous of cancelling/varying nomination pursuant to Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14 to the RTA of the Company. These forms will be made available on request.

THE INSTRUCTIONS FOR SHAREHOLDERS REMOTE E-VOTING AND VOTING ELECTRONICALLY ARE AS UNDER:

1. The Remote e-voting will commence on Monday, the 26th day of September 2022 at 9.00 a.m. and will end on Wednesday, the 28th day of September 2022 at 5.00 p.m. During this period shareholders' of the Company may cast their vote electronically. The Company has fixed 22.09.2022 as the cut off date for determining voting right of shareholders entitled to participate in the e-voting process.
2. Once the vote on a resolution is cast by the Members, the member shall not be allowed to change it subsequently.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

3. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
4. M/s. Mayur More and Associates Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
5. The Results declared along with the Scrutinizer's Consolidated Report shall be placed on the Company's website info@hiklass.co.in and on the website of CDSL.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Members who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication.</p> <p>The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual.</p>

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

B .THE DETAILS OF THE PROCESS AND MANNER FOR REMOTE E-VOTING AND JOINING VIRTUAL MEETING FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS AND MEMBERS HOLDING SHARES IN PHYSICAL MODE ARE EXPLAINED HEREIN BELOW:

- i. The shareholders Should log on to the e-voting website www.evotingindia.com
- ii. Click on “Shareholders” tab.
- iii. Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

- c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vi. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders.) <ul style="list-style-type: none"> Members who have not updated their PAN with Company/Depository Participants are requested to use the first two letter of their name and the 8 digits of the sequences number in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (vii).

- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

- x. Click on the EVSN for the relevant < Hi-Klass Trading and Investment Limited> on which you choose to vote.
- xi. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiii. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xv. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xvi. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password& enter the details as prompted by the system.
- xvii. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Window phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as promoted by the mobile app while voting on your mobile.
- xviii. **Note for Non – Individual Shareholders and Custodians.**
 - Non – Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

xix. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off-date i.e. September 22nd, 2022 may follow the same instructions as mentioned above for e-voting.

xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQ") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY DURING THE AGM ARE AS UNDER:

i. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

ii. Only those Shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

iii. If any Votes are cast by the Shareholders through the e-voting available during the AGM and if the same Shareholders have not participated in the Meeting through VC/ OAVM facility, then the votes cast by such Shareholders shall be considered invalid as the facility of e-voting during the Meeting is available only to the Shareholders attending the Meeting.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

iv. Shareholders who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

v. Members may send in their queries at least a week in advance to the Company at unishire_urban@yahoo.com to facilitate clarifications during the Meeting.

vi. As the AGM shall be conducted through VC / OAVM, the Route Map is not annexed to this Notice.

vii. The Resolutions shall be deemed to be passed on the date of the Meeting, i.e. on Thursday, September 29, 2022, subject to receipt of the requisite number of votes in favour of the Resolutions.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/ OAVM ARE AS UNDER:

i. Members may access the platform to attend the AGM through VC <https://us04web.zoom.us/j/73931220623?pwd=CVnPeXYoBb4u28SHcW1xLnogS0BCxv.1> by using their Zoom App. The Meeting ID: 739 3122 0623 Pass code: 9aYAUT. Please note that the Members who have not registered their e-mail address or do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in this Notice.

ii. The facility for joining the AGM shall open 15 minutes before the scheduled time for commencement of the AGM and shall be closed after the expiry of 15 minutes after such schedule time.

iii. Members are encouraged to join the Meeting using Zoom App.

iv. Members will be required to grant access to the web-cam to enable two-way video conferencing.

v. Members are advised to use stable Wi-Fi or LAN connection to participate at the AGM through VC in a smooth manner. Participants may experience audio/video loss due to fluctuation in their respective networks.

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Neha Kedia
Company Secretary & Compliance Officer

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS

2. Appointment of Mr. Sanjay Kumar Jain (DIN: 00415316) as Managing Director of the Company.

The Board of Directors of the Company at its meeting held on 30.08.2022 has approved to change the designation of Mr. Sanjay Kumar Jain from Executive Director to Managing Director. Mr. Sanjay Kumar Jain as the Managing Director of the Company with effect from 29.09.2022 subject to the approval of members in the ensuing General Meeting. Thus, the same needs to be approved by the members by passing an Ordinary Resolution under Section 196, 197, 203 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V thereto.

Statement Pursuant to Section II of Schedule V of Companies Act, 2013

	i. General Information:	
1.	Nature of Industry	Other Financial Services
2.	Date or Expected Date of Commercial Production	Existing Company in operation since 1992
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in prospectus	Not Applicable
4.	Financial Performance based on given indicators	Performance for 2021-2022 Total Revenue: Rs 21,73,146/- Net Profit after taxes: Rs 6321/-
5.	Foreign Investments or Collaborations, if any	Not Applicable
	ii. Information about the appointee:	
1.	Background detail	He has hold Master of Business of Administration (MBA). He is having around 25 years of experience in the Finance and Management of Business of Enterprises.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

2.	Job profile and his suitability	He is an eminent personality in his areas of expertise with experience of handling the responsibilities of Managing Director.
3.	Remuneration proposed	Remuneration - 5000/- Per Month
4.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any	Mr. Sanjay Kumar Jain is not related to any of the Directors and the key managerial personnel, directly or indirectly.
iii.	Other Information	
1.	Reasons of loss or inadequate profits	Covid-19 pandemic highly impacted the profitability of the Company during 2021-2022
2.	Steps taken or proposed to be taken for improvement	Company is trying to get the best way , solutions for improving company's financial position.
3	Expected increase in productivity and profits in measurable terms.	The company is expecting more than 50% growth in business and profits during this financial year.

Additional information in respect of Mr. Sanjay Kumar Jain, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is given at Annexure A to this Notice.

The Board considers the business in Item No. 2 as unavoidable to be considered at the e-AGM and recommends the said resolution for approval by members by passing an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolutions set out at Item No. 2.

3. Resignation of Mr. Suresh Tarachand Jain (Din: 01142300) from the post of Managing Director of the Company.

To consider, and if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution:

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

RESOLVED THAT resignation of Mr. Suresh Tarachand Jain from the post of Managing Director of the Company w.e.f September 29, 2022 be and is hereby taken note of due to pre-occupation elsewhere, he is not able to devote his time to the affairs of the Company.

RESOLVED FURTHER THAT the Board places on record its appreciation for the assistance and guidance provided by Mr. Suresh Tarachand Jain, during his tenure as Managing Director of the Company.

RESOLVED FURTHER THAT any one Director and Company Secretary of the Company be and are hereby severally authorized to sign and file requisite e-forms with the Registrar of Companies, and do all such acts, deeds and actions as may be necessary, proper or expedient to give effect to this resolution.”

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Sanjay Kumar Jain, is the executive director of the Company, He has hold Master of Business of Administration (MBA). He is having around 25 years of experience in the Finance and Management of Business of Enterprises.

Name of the Director	Mr. Sanjay Kumar Jain
Date of Birth	05/11/1966
Relationship with other director inter-se	None
Date of Appointment	01/03/2021
Expertise in specific functional area	He is having around 25 years of experience in the Finance and Management of Business of Enterprises.
Qualification	MBA
No of Equity Shares held in the Company	11,74,200
Directorship in other Indian Public Limited Company	Hindustan Club Limited
Chairman/Membership of Committees in other Indian Public Limited Companies as on 31 st March, 2022	None

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

DIRECTOR'S REPORT

To,
The Members,
Hi-Klass Trading and Investment Limited
Mumbai

Dear Shareholders

Your directors have pleasure in presenting their Twenty-Ninth (29th) Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

Financial Highlights:

During the year under review, performance of your Company as under: (Rs In Lakh)

	2021-22 (Rs in Lakhs)	2020-21 (Rs in Lakhs)
Total Revenue	21.73	13.20
Total Expenses	21.66	129.26
Profit / (loss) Before Tax	0.063	-116.06
Less: Tax Expenses	-	0.01
Profit (Loss) after tax	0.06	-116.07

Review Of Operations

During the year under review the Company has recorded a total revenue of Rs. 21.73 Lakh/- as compared to Rs 13.20 Lakh/- in the previous year. The Company has recorded a net profit of Rs. 0.063 Lakh /- as compared to previous year net Loss of Rs. (116.06) Lakh/-

Prospects:

Hi-Klass Trading and Investment Ltd, the Company is Registered NBFC with the Reserve Bank of India, and has obtained listing of equity shares on BSE ("BSE Ltd") w.e.f. 31.01.2019, since the Ahmedabad Stock Exchange and Pune Stock Exchange have become a derecognised Stock Exchange's in India.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

The banking sector in India is witnessing vital fundamental reforms in which Non-Banking Financial Companies ("NBFC"/ "NBFCs") have been playing a very important role from the macroeconomic perspective. NBFCs have shown considerable growth in the last couple of years and as an impact they have created their own position in the banking sector promising a rising future in the years to come.

NBFCs have steadily expanded their share of total credit in the country. They have developed innovative and customised financial products and solutions that are delivered efficiently to fulfil customer aspirations.

The implementation of various government initiatives to improve financial inclusion will further support the growth of NBFCs. With private consumption growing at a robust pace and a visible upswing in investments, NBFCs are well positioned to maintain their growth trajectory.

Share Capital

The Company has 31,062,000/- Equity Share Capital for the Financial Year ended March 31, 2022.

Dividend and Reserve:

The Directors did not recommend any dividend for the Financial Year ended 31st March, 2022.

During the year under review, no transfers were made to General Reserve.

The Company was not required to Transfer of Unclaimed Dividend to Investor Education and Protection Fund.

Material Changes & Commitments

There are no material changes & commitments affecting the financial position of the Company during the Financial Year 2021-22 and from the end of Financial Year 31st March 2022 till the date of this report.

Internal Financial Control Systems:

1. The Company has appointed Internal Auditor to observe the Internal Controls who regularly monitors if the workflow of the organization is being done through the approved policies of the Company.

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

2. The Board of Directors of the Company has adopted various policies like Related Party, Whistle Blower Policy, and other procedures for ensuring the orderly and efficient conduct of its business. The Company system of internal control has been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, safeguarding of its asset, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of financial information.

Details of Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status and Company's Operations in Future

During the period under review, your company doesn't receive any such kind of order from the regulator or Courts or Tribunals.

Details in Respect of Adequacy of Internal Financial Controls with reference to the Financial Statements

During the period under review, your company has adequate Internal Control.

Subsidiary/Joint Ventures and Associates

The Company has no joint ventures with any other entities, nor have any associates or subsidiary.

Change in Management

There was no change in the management of the Company during the financial year ended March 31, 2022.

Deposits

The Company has not accepted any deposits under the provisions of section 73 of the Companies Act 2013 during the any of the previous Financial Years as well as Financial Year 2021-22.

Auditors' Report

The Statements made by the Auditors in their report are self-explanatory and doesn't require any comments by the Board of Directors.

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

Details of Frauds reported by Auditors'

No frauds have been reported by auditors hence no disclosures are required under the provisions of Section 143 of the Companies Act 2013 and the rules made thereunder.

Conservation of Energy, Technology Absorption & Foreign Exchange Earnings & Outgo

The information relating to conservation of energy, technology absorption & foreign exchange earnings & outgo by the Companies annexed to the report as **"Annexure - A"**

Extract of Annual Return

The extract of the Annual Return in Form MGT 9, as required under Section 92 of the Companies Act 2013, is included in this Report as **"Annexure – B"**

Management Discussion and Analysis

The Management Discussion and Analysis Report for the financial year under review as stipulated under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **"Annexure-C"**.

Corporate Social Responsibility

The provisions of the Companies Act, 2013, relating to CSR expenditure are not applicable to the Company.

Details of Directors and Key Managerial Personnel:

During the financial year 2021-22, The Company has a well-structured Board consisting of 4 Directors and One CFO & one Company Secretary.

a) Statement on declaration given by Independent Directors under Section 149(6)

Your Company has received declarations from all the Independent pursuant to Section 149 (7) of the Companies Act, 2013 of the Company confirming that they meet the criteria of interdependence as prescribed both under Section 149 (6) of the Companies Act, 2013 read with rules made there under and Regulation 16 (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

b) Change in Key Managerial Personnel:

During the year no change had been taken place.

C) Board Annual Evaluation:-

The Board shall include a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.

Familiarization Programme undertaken for Independent Directors

The Independent Directors are familiarized with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. pursuant to Regulation 25 (7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on appointment, the Independent Director is issued a letter of appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. The Company Secretary briefs the Director about their legal and regulatory responsibilities as a Director. The Directors also explained in detail the various compliances required from him to act as a Director under the various provisions of the Companies Act, 2013, SEBI (LODR) Regulation, 2015, SEBI (Prohibition of Insider Trading) Regulation, 2011, the Code of Conduct of the Company and other relevant regulations. The details of familiarization are available on Company's website www.hiklass.co.in.

Number of Meetings of Board of Directors

The calendar of meetings to be held in a year is decided in advance by the Board and circulated to the Directors. The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Companies Act, 2013.

During the year, 6 meetings of the Board of directors were held during the Financial year 2021-22 on following dates: *14th May, 2021, 12th August, 2021, 30^h August, 2021, 28th October, 2021, 12th November, 2021 and 12th February, 2022.*

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Sr No	Name	Number of Meeting entitled	Number of Meeting attended
1	Mr. Sanjay Kumar Jain	6	6
2	Mr. Suresh Tarachand Jain	6	6
3	Ms. Monica Sanket Khemuka	6	6
4	Mrs. Sonu Agarwal	6	6
5	Mrs. Papri Ghosh	6	6

Audit Committee

Pursuant to Section 177 read with Rule 6 of the Companies (Meeting of Board and its Powers) Rules, 2014, the Company have constituted audit committee.

During the year under review, a total of five meetings of the Audit Committee were held, on 14th May, 2021, 12th August, 2021, 28th October, 2021, 12th November, 2021 and 12th February, 2022. The Composition of Audit committee and attendance of each committee members is as under:-

Committee Member	Designation	Category	No of Meeting
Mrs Monica Sanket Khemuka	Chairman	Non-Executive Independent Director	5
Mr. Suresh Tarachand Jain	Member	Executive , Non-Independent Director	5
Ms. Papri Ghosh	Member	Non-Executive Independent Director.	5
Mrs. Sonu Agarwal	Member	Non-Executive Independent Director.	5

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Nomination and Remuneration Committees

During the period under review, your company has set up Nomination Remuneration Committee pursuant to provision of section 178 read with rule 7 the Companies (Meeting of Board and its Powers) Rules, 2014.

During the year under review, a total of five meetings of the Nomination Remuneration Committee were held, 14th May, 2021, 12th August, 2021, 28th October, 2021, 12th November, 2021 and 12th February, 2022.

The Composition of the Nomination and Remuneration Committee and the details of meetings attended by the members of the Nomination and Remuneration Committee are given below:-

Committee Member	Designation	Category	No of Meeting
Mrs Monica Sanket Khemuka	Chairman	Non- Executive, Independent	5
Ms. Papri Ghosh	Member	Non- Executive, Independent	5
Mrs. Sonu Agarwal	Member	Non- Executive, Independent	5

Stakeholder Relationship Committee

The Stakeholder Relationship Committee and the details of meetings attended by the members of the Nomination and Remuneration Committee are given below:-

Four meetings of the committee were held during the year on 14th May, 2021, 12th August, 2021, 28th October, 2021, 12th November, 2021 and 12th February, 2022.

Committee Member	Designation	Category	No of Meeting
Mrs Monica Sanket Khemuka	Chairman	Non-Executive Independent Director	5
Mr. Suresh Tarachand Jain	Member	Executive , Non-Independent Director	5
Ms. Papri Ghosh	Member	Non-Executive Independent Director.	5
Mrs. Sonu Agarwal	Member	Non-Executive Independent Director.	5

Vigil Mechanism/ Whistle Blower Policy:

The Company has established an effective Whistle Blower Policy person to the Companies Act, 2013 and SEBI listing Regulation, 2015. The said policy may be referred to at the company's website at the following web link www.hiklass.co.in. It aims at conducting the affairs of the Company in a fair and transparent manner by adopting the highest standard of professionalism, honesty, integrity, and ethical behaviour. All permanent employees of the Company are covered under the Whistle Blower Policy.

A mechanism has been established for employees to report concern about un-ethical behaviour, actual or suspected fraud or violation of code of conduct and ethics. It also provides for educate safeguards against the victimization of employees who abuse the mechanism to allow direct access to the Chairman of the Audit Committee in exceptional cases.

Particulars of Loans, Guarantees or Investments under Section 186

During the period under review, your company does not have any transaction relating to loans, guarantee or investments under section 186.

Particulars of Contracts or Arrangements with Related Parties

During the period under review, your company does not have any Contract or arrangement referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions.

Managerial Remuneration

A) Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. *Not Applicable*

B) Details of every employee of the Company as required pursuant to 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

During the period under review, No employee (s) fall under Rule 5(2) the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

C) Any director who is in receipt of any commission from the company and who is a Managing Director or Whole-time Director of the Company shall receive any remuneration or commission from any Holding Company or Subsidiary Company of such Company subject to its disclosure by the Company in the Board's Report.

During the period under review, No Director (s) of the Company except Mr. Suresh T. Jain, Managing Director of the Company drawing remuneration.

Deposits:

Your Company has not accepted any Fixed Deposit under Chapter-V of the Companies Act, 2013 during the financial year and as such, no amount on account of Principal or Interest on Deposits from Public was outstanding as on March 31, 2022.

Corporate Social Responsibility:

In pursuance of the provisions of Section 135 of the companies Act 2013, the CSR provisions were not applicable to the Company.

Code of Conduct:

The Board of Directors has approved a code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day operations of the Company in accordance with the applicable Accounting Standards. The code laid down by the Board is known as "Code of Conduct". The code has been posted on the Company's website www.hiklass.co.in

Prevention of Insider Trading:

The Company has adopted a Code of Conduct for prevention of Insider Trading with a view to regulate trading in Securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading window is closed. The Board is responsible for implementation of the code.

All Board Directors and the designated employees have confirmed compliance with the code.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

The Company has formulated a policy for the prevention of sexual harassment within the Company. It ensures prevention and deterrence of acts of sexual harassment and communicates procedures for their resolution and settlement. Internal Complaint Committee have been constituted which is chaired by a female employee of the Company in accordance with the requirements under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which ensures implementation and compliance with the Law as well as the policy at every unit. There were no cases/ complaints reported in this regard during the year 2021-22. A copy of the Policy against sexual harassment is posted on the Company's Website www.hiklass.co.in.

Details of Application made or proceedings pending under Insolvency and Bankruptcy Code 2016:

During the year under review there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code 2016.

Details of difference between Valuation amount on one Time settlement and Valuation while availing loan from Banks and Financial Institutions

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions

Corporate Governance

The Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Corporate Governance is not applicable to the Company, as company falls under criteria of Regulation 15 (2) (a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the paid-up capital of the company being less than Rs.10 crore and net worth being less than Rs. 25 crore, the threshold limit as prescribed therein.

Management Discussion and Analysis

The Management Discussion and Analysis Report for the financial year under review as stipulated under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as "Annexure-C"

HI-KLASS TRADING AND INVESTMENT LIMITED ANNUAL REPORT 2021-22

Secretarial Audit and Secretarial Audit Report

During the period under review, Secretarial Audit Report given by Mayur More Proprietor of M/s MAYUR MORE & ASSOCIATES, Company Secretaries shall be annexed with the report as “Annexure-D”

Transfer of Amounts to Investor Education and Protection Fund:

Pursuant to applicable provisions of the Companies Act, 2013 (“the Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company did not have any funds lying unpaid or unclaimed. Therefore, there was no funds which were required to be transferred to Investor Education and Provident fund (IEPF).

Risk Management Policy

The Board of Directors of the Company has formulated a Risk Management policy which aims at enhancing shareholders value and providing an optimum risk reward trade off. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures. In the opinion of the Board, none of the risks faced by the Company threaten the existence of the Company.

Listing

The shares of the company are listed at Bombay Stock Exchange Limited. Listing fees of BSE is paid for the year 2021-22.

Directors’ Responsibility Statement

The Directors’ Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Particulars of Employees and Related Disclosures:

Disclosures pertaining to remuneration and other details under Section 197(12) of the act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended are annexed as **Annexure-E**. However, as per the provisions of Section 136 of the Companies Act, 2013, the reports and accounts are being sent to the Members and others entitled thereto, excluding the disclosure on particulars of employees which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting.

Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Sanjay Kumar Jain
Director
Director Identification No - 01142300

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

“Annexure-A”

In terms of section 134 (3) (m) of the Companies Act, 2013, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, the Directors furnish herein below the required additional information:

I. CONSERVATION OF ENERGY:

(a) Energy conservation measures taken – NIL

Nature of your Company's operations entails a very low level of energy consumption.

(b) Additional investments and proposals if any, being implemented for reduction of consumption of energy – NIL

(c) Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods – NIL

(d) Total energy consumption and energy consumption per unit of production – NIL

II. DISCLOSURE OF PARTICULARS WITH RESPECT TO TECHNOLOGY ABSORPTION ETC.,

I Research and Development: - Your Company is predominantly trading in securities and therefore has not set up a formal R&D unit.

II Technology Absorption, Adaptation and Innovation: Your Company is predominantly trading in securities and therefore not set up a formal R & D unit.

III. FOREIGN EXCHANGE EARNINGS AND OUTGO

Earnings in Foreign Exchange: Nil

Foreign Exchange outgo : Nil

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Sanjay Kumar Jain
Director
Director Identification No – 01142300

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

Annexure-B

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U51900MH1992PLC066262
2	Registration Date	08-04-1992
3	Name of the Company	HI-KLASS TRADING AND INVESTMENT LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	OFFICE NO 15, 2ND FLOOR, PLOT NO 24, REHMAN BUILDING, VEER NARIMAN ROAD, HUTATMA CHOWK, FORT, MUMBAI- 400001. TEL NO 9122-22874084/85. EMAIL- info@hiklass.co.in. web: www.hiklass.co.in
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	PURVA SHAREREGISTRY PRIVATE LIMITED OFFICE AT UNIT NO. 9, SHIV SHAKTI INDUSTRIAL ESTATE, J P BORICHA MARG, OPP KASTURBA HOSPITAL LANE, LOWER PAREL EAST, MUMBAI- 400011 CONTACT NO. 022-23010771

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other financial service activities, except insurance and pension funding activities, n.e.c.	64990	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	8,17,500		8,17,500	26.32%	17,77,000		17,77,000	28.60%	2.29%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other			-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	8,17,500	-	8,17,500	26.32%	17,77,000	-	17,77,000	28.60%	2.29%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	8,17,500	-	8,17,500	26.32%	17,77,000		17,77,000	28.60%	2.29%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%			-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%			-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%			-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%			-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%			-	0.00%	0.00%
g) FIIs	-	-	-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%			-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	5,04,600	7,55,750	12,60,350	40.58%	20,37,640	15,11,500	35,49,140	57.13%	181.60%
ii) Overseas		-	-	-		-	-	-	-
b) Individuals						-			
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	4,00,50	2,850	2,850	0.09%	2910	5,700	8,610	0.14%	202.1%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	7,97,450	1,88,000	9,85,450	15.59%	8,77,650	-	8,77,650	14.12%	1.47%
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	0.00%		-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%		-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%		-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%		-	-	0.00%	0.00%
Trusts	-	-	-	0.00%		-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	13,42,100	9,46,600	22,88,700	73.68%	29,18,200	15,17,200	44,35,400	71.40%	-2.29%
Total Public (B)	13,42,100	9,46,600	22,88,700	73.68%	29,18,200	15,17,200	44,35,400	71.40%	-2.29%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	21,59,600	9,46,600	31,06,200	100.00%	46,95,200	15,17,200	62,12,400	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ST JAIN HUF	2,21,300	7.12%	-	-	0.00%	-	-7.12%
2	PRAVIN K CHOPDA	5,51,100	17.74%	-	-	0.00%	-	0.00%
3	VIMAL PATANGIA	20,000	0.64%	-	-	0.00%	-	0.00%
4	SURESH T JAIN	25,100	0.81%	-	-	0.00%	-	0.00%
5	SANJAY KUMAR JAIN	36,000	1.16%	-	11,74,200	18.90%	-	17.74%
6	SUMAN JAIN	35,000	1.13%	-	6,02,800	9.70%	-	8.57%
		8,88,500	28.60%		17,77,000	28.60%		0.00%

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	ST JAIN HUF				
	At the beginning of the year	2,21,300	7.12%	-	-
	Changes during the year	(2,21,300)	-7.12%	-	-
	At the end of the year	-	-	-	-
2	PRAVIN K CHOPDA				
	At the beginning of the year	5,51,100	17.74%	-	-
	Changes during the year	(5,51,100)	-17.74%	-	-
	At the end of the year	-	-	-	-
3	VIMAL PATANGIA				
	At the beginning of the year	20,000	0.64%	-	-
	Changes during the year	(20,000)	-0.64%	-	-
	At the end of the year	-	-	-	-
4	SURESH T JAIN				
	At the beginning of the year	25,100	0.81%	-	-
	Changes during the year	(25,100)	-0.81%	-	-
	At the end of the year	-	-	-	-
5	SANJAY KUMAR JAIN				
	At the beginning of the year	36,000	1.16%	-	-
	28-05-2021	5,51,100	17.74%		
	31-12-2021	5,87,100	18.90%		
	At the end of the year	-	-	11,74,200	18.90%
6	SUMAN JAIN				
	At the beginning of the year	35,000	1.13%	-	-
	28-05-2021	2,66,400	8.58%		
	31-12-2021	3,01,400	9.70%		
	At the end of the year	-	-	6,02,800	9.70%

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	ECOSPACE INFOTECH PRIVATE LIMITED				
	At the beginning of the year	2,27,600	7.33%	-	-
	24-12-2021(Company SubDivision)	3,000	0.05%	2,30,600	3.71%
	31-12-2021 (Buy)	2,24,600	3.62%	4,55,200	7.33%
	At the end of the year	-	-	4,55,200	7.33%
2	UNISHRE URBAN INFRA LTD				
	At the beginning of the year	2,85,000	9.18%		0.00%
	24-12-2021(Company SubDivision)	2,85,000	4.59%	5,70,000	9.18%
	At the end of the year	-	-	5,70,000	9.18%
3	PINNACLE CAPITAL SERVICES PRIVATE LIMITED				
	At the beginning of the year	2,80,000	9.01%	-	0.00%
	30-04-2021(Buy)	1,05,000	3.38%	3,85,000	12.39%
	31-12-2021(Buy)	3,85,000	12.39%	7,70,000	24.79%
	25-03-2022(Sell)	(7,70,000)	-24.79%	-	-
	At the end of the year	-	-	-	-
4	EVERGEEN INFRANIRMAN ADVISORY PVT LTD				
	At the beginning of the year	1,33,750	4.31%	-	-
	24-12-2021(Company SubDivision)	1,33,750	2.15%	2,67,500	4.31%
	At the end of the year	-	-	2,67,500	4.31%
5	KOINA TRADING PVT LTD				
	At the beginning of the year	1,20,000	3.86%	-	-
	24-12-2021(Company SubDivision)	1,20,000	1.93%	2,40,000	3.86%
	At the end of the year	-	-	2,40,000	3.86%
6	FORTUNE FUTURE PRIVATE LTD				
	At the beginning of the year	1,10,000	3.54%	-	-
	24-12-2021(Company SubDivision)	1,10,000	1.77%	2,20,000	3.54%
	At the end of the year	-	-	2,20,000	3.54%

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

7	SENSEX DISTRIBUTIONS PVT LTD				
	At the beginning of the year	1,00,000	3.22%	-	-
	24-12-2021(Company SubDivision)	1,00,000	1.61%	2,00,000	3.22%
	At the end of the year	-	-	2,00,000	3.22%

8	RAVI OMPRAKASH AGRAWAL				
	At the beginning of the year	1,88,000	6.05%		0.00%
	07-05-2021 (Buy)	87950	2.83	275950	8.88
	28-06-2021 (Sell)	-187400	-6.03	88550	2.85
	30-06-2021 (Buy)	187400	6.03	275950	8.88
	22-07-2021 (Sell)	-600	-0.02	275350	8.86
	23-07-2021 (Sell)	-274750	-8.85	600	0.02
	31-12-2021 (Buy)	600	0.02	1200	0.04
	21-01-2022 (Buy)	1700	0.05	2900	0.09
	At the end of the year	-	-	2900	0.09

9	KAPIL TANEJA				
	At the beginning of the year	125000	4.02	-	-
	31-12-2021 (Buy)	125000	4.02	250000	8.05
	31-01-2022 (Sell)	-69600	-2.24	180400	5.81
	04-02-2022 (Sell)	-45000	-1.45	135400	4.36
	18-02-2022 (Sell)	-37500	-1.21	97900	3.15
	31-03-2022	-	-	97900	3.15

10	JAYESH GIRDHARBHAI KUWADIA				
	At the beginning of the year	1,25,000	4.02%	-	-
	31-12-2021 (Buy)	1,25,000	4.02%	2,50,000	8.05%
	At the end of the year	-	-	2,50,000	8.05%

11	REENA JAIN				
	At the beginning of the year	83,500	2.69%	-	-
	31-12-2021 (Buy)	83,500	2.69%	1,67,000	5.38%
	25-03-2022 (Sell)	(100)	0.00%	1,66,900	5.37%
	At the end of the year	-	-	1,66,900	5.37%

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares	No. of shares	% of total shares
1	SANJAY KUMAR JAIN				
	At the beginning of the year	36,000	1.16%	-	-
	28-05-2021 (Buy)	5,51,100	17.74%	5,87,100	9.45%
	31-12-2021 (Buy)	5,87,100	9.45%	11,74,200	18.90%
	At the end of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		-	-	-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name	SURESH T JAIN		(Rs)
	Designation	MANAGING DIRECTOR		
1	Gross salary	26,000.00		26,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	26,000.00	-	26,000.00
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors	Monica Sanket Khemuka	Sonu Agarwal	Papri Ghosh	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTB

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name		PRAVIN K CHOPDA	NEHA KEDIA	(Rs/Lac)
	Designation		CFO	CS	
1	Gross salary		0	3,52,754.80	3,52,754.80
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-			-
2	Stock Option	-			-
3	Sweat Equity	-			-
4	Commission	-			-
	- as % of profit	-			-
	- others, specify	-			-
5	Others, please specify	-			-
	Total	-	-	3,52,754.80	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY : N.A.					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS : N.A.					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT : N.A.					
Penalty					
Punishment					
Compounding					

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Sanjay Kumar Jain
Director

Director Identification No - 01142300

Management Discussion And Analysis Report:

The purpose of this discussion is to provide an understanding of financial statements and a composite summary of performance of our business.

Management Discussion And Analysis (MDA) Is Structured As Follows:

- Overview
- Business Overview
- Financial Industry Overview
- Financial and Operational Performance
- Internal Control Systems and adequacy
- Material Development in Human Resources
- Business Strengths
- Risks and Concerns
- Cautionary Statements

Business Strengths

1) Well Qualified And Experienced Promoters

Our management team is backed by promoters who have requisite experience in business field and We believe that their strong technical experience and industry networks will help us in achieving our key business strategies.

2) Maintain And Expand Long Term Relationship With Clients:

To do the business Company maintains strong connection based on trust and communication relationships with clients.

3) To Develop Relations With New Clients And Strengthen The Relations With The Existing Clients:

The relations with the clients help the company to know the client in better way and his integrity can be known to the company.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

Opportunity and Threats:

Opportunity:-

- i. Long-term economic outlook positive, will lead to opportunity for capital market services
- ii. Growing Financial Services industry's share of wallet for disposable income
- iii. Regulatory reforms would aid greater participation by all class of investors
- iv. Leveraging technology to enable best practices and processes
- v. Corporate looking at consolidation / acquisitions / restructuring opens out opportunities for the corporate advisory business

Threats:-

- i. Execution risk
- ii. Short term economic slowdown impacting investor sentiments and business activities
- iii. Slowdown in global liquidity flows
- iv. Increased intensity of competition from local and global players
- v. Market trends making other assets relatively attractive as investment avenues

Operational and Financial Performance:-

The summarized performance of Hi-Klass Trading & Investment Limited was as under:

	2021-22 (Rs in Lakhs)	2020-21 (Rs in Lakhs)
Total Revenue	21.73	13.20
Total Expenses	21.66	129.26
Profit / (loss) Before Tax	0.06	-116.06
Less: Tax Expenses	-	0.01
Profit (Loss) after tax	0.06	-116.07

Human Resources and Industrial Relations:-

The Company has appropriate policies in place for recruitment, training, skill development and compensation for its workmen, employees and staff. The Company makes an effort to keep on building good relationship with its associates, competitors and all the stakeholders in the various industries wherein it operates.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Risk Management:-

Company has formulated a risk management framework which lays the procedure for risk assessment and mitigation. Company manages various risks like financial risk, operational risk, marketing risk, external risk and regulatory risks associated with the mortgage business. The critical risks which can significantly impact profitability and financial strength are credit risk, interest rate risk and liquidity risk.

Internal Control System:-

The Company has very effective control system covering both accounting and administrative controls. The internal audit carries out audit tests and report on non - compliance / weaknesses if any, through internal audit reports. These reports are reviewed by the Audit Committee of the Board.

Cautionary Statement:

Statements in the Management Discussion and Analysis and Directors Report describing the Company's strengths, strategies, projections, and estimates, are forward-looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government Policies, and other incidental factors. Readers are cautioned not to place undue reliance on the forward-looking statements

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Sanjay Kumar Jain
Director
Director Identification No - 01142300

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

“Annexure-D”
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Hi-Klass Trading and Investment Limited
Office No 15, 2nd Floor, Plot No 24,
Rehman Building, Veer Nariman Road,
Hutatma Chowk, Fort,
Mumbai - 400 001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Hi-Klass Trading and Investment Limited (“hereinafter called the company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Hi-Klass Trading And Investment Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Hi-Klass Trading and Investment Limited (“the Company”) for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

- (ii) The Reserve Bank of India Act, 1934 and rules made there under;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (v) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- (Not Applicable to this Company During Audit Period);
- (vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to this Company during Audit Period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to this Company during Audit Period);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to this Company during Audit Period); and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to this Company during Audit Period);
 - i. The Securities and Exchange Board of India (Depositories and Participants) Regulation, 1996;
 - j. The Securities Contracts (Regulation) Rules, 1957;

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

k. The Securities Exchange and Board of India (Listing Obligation and Disclosure Requirement) Regulation Rules, 2015

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange;

During the period under review and the representations and clarification received from the management, we confirm that the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that compliance of applicable financial laws including Direct and Indirect Tax laws (if applicable) by the Company has not been review in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no change (s) in the composition of the Board of Directors during the period under review;

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

We further report that during the audit period there were no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place: Mumbai
Date: 30.08.2022

For, Mayur More & Associates
Company Secretaries

Mayur More (Proprietor)
ACS No. 35249 COP No. 13104
UDIN - A035249D000876969

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Annexure 'A' (Supplemental to Secretarial Audit Report)

To,

The Members

M/s Hi-Klass Trading & Investment Limited

Office No 15, 2nd Floor, Plot No 24,

Rehman Building, Veer Nariman Road,

Hutatma Chowk, Fort,

Mumbai - 400 001

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibilities of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practice and processes as were appropriate to obtain reasonable assurance about correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflect in secretarial records. We believe that the processes and practice, we followed provide a reasonable basis for our opinion.
3. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
4. The Compliance of the provision of Corporate and other applicable laws, rules, regulations, standards is the reposibilitiies of management. Our examination was limited to the verification of procedures on test basis.
5. The secretarial Audit report is neither as assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 30.08.2022

For, Mayur More & Associates
Company Secretaries

Mayur More (Proprietor)
ACS No 35249 CP No. 13104
UDIN - A035249D000876969

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Part C(10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
Hi-Klass Trading and Investment Limited
Office No 15, 2nd Floor, Plot No 24,
Rehman Building, Veer Nariman Road,
Hutatma Chowk, Fort,
Mumbai - 400 001

This is to certify that pursuant to Schedule V Part C(10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors, by the Board/Ministry of Corporate Affairs or any such statutory authority as on the date of this certificate.

Place: Mumbai
Date: 30.08.2022

For, Mayur More & Associates
Company Secretaries

Mayur More (Proprietor)
ACS No 35249 CP No. 13104
UDIN - A035249D000876980

CEO and CFO Certification

To,
The Board of Directors
Hi-Klass Trading and Investment Limited
Mumbai

We, Sanjay Kumar Jain , Director, Pravin K. Chopda, CFO of Hi-Klass Trading and Investment Limited, to the best of my knowledge and belief, certify that:

(a) We have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) To the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violate of the company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) They have indicated to the auditors and the Audit committee

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

(i) There has not been a change in internal control over financial reporting during the year;

(ii) There has not been changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: Mumbai
Date: 30.08.2022

Sanjay Kumar Jain
Director

Pravin K. Chopda
CFO.

Annexure –E

Particulars of Employees

Details of Remuneration as per Companies (Appointment and remuneration of Managerial Remuneration) Rules 2014 are as follows:

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year: NA
2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: NA
3. The percentage increase in the median remuneration of employees in the financial year: NA
4. The number of permanent employees on the rolls of company: 2
5. The explanation on the relationship between average increase in remuneration and company performance: NA
6. Comparison of the remuneration of the Key Managerial Personnel against the performance of the company: NA
7. Variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year: NA
8. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NA

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

9. The key parameters for any variable component of remuneration availed by the directors:
NA

10. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: NA

11. Affirmation that the remuneration is as per the remuneration policy of the company: NA

Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: Mumbai
Date: 30.08.2022

For and on behalf of the Board of Directors

Sanjay Kumar Jain
Director
Director Identification No - 01142300

Independent Auditors' Report

To,
The Members of
Hi – Klass Trading And Investments Limited

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of “**HI-KLASS TRADING AND INVESTMENTS LIMITED**” (“the Company”), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Ind AS financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company, as at 31st March, 2022, and their profit, total comprehensive income, their cash flows and statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. In the course of our audit , no key audit matter was noticed by us and accordingly , we the same has not been reported on .

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis,

Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibilities of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on our audit we give in the "**Annexure A**" a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Ind AS financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Ind AS financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Ind AS financial statements.
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls; refer to our separate Report in "**Annexure B**", to this report.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

i) the Company does not have any pending litigations which would impact its financial position.

ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Biswas Dasgupta Datta And Roy
Chartered Accountants
FRN : 302105E

(FCA Praggamoy Dasgupta)
Managing Partner
Membership No : 310953
UDIN:- 22310953AJNWKU5895

Place : Kolkata

Dated : 25th May, 2022

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Annexure- A

ANNEXURE – A referred to in paragraph 1 under the section, 'Report on Other Legal and Regulatory Requirements' of our report of even date:

On the basis of the audit conducted by us and as per the information and explanation made available to us, we hereby report that:

- (i) (a) (A) the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; (B) The Company does not hold any Intangible Asset and accordingly it is not required to maintain such records , as required herein;
- (b) these Property, Plant and Equipment have been physically verified by the management at reasonable intervals& in the course of such verification, no material discrepancy was found;
- (c) according to the information and explanation made available to us , the company is not holding any immovable property in its own name;
- (d) No revaluation of Property, Plant & Equipment was carried out by the company at anytime during the year;
- (e) according to the information and explanation made available to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) According to the information and explanation given to us (a) physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were found in the course of such exercise carried out and the same was certified by the management ; (b) during any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and accordingly no quarterly returns or statements were required to be filed by the company with such banks or financial institutions.
- (iii) As per the information and explanation given to us , during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

Liability Partnerships or any other parties;

- (iv) in respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with;
- (v) no deposits were accepted by the company or no amounts which are deemed to be deposits, were accepted by the company during the year and accordingly the provisions of clause (v) of CARO,2020 is not applicable to the company;
- (vi) the company is not required to maintain cost records which has been specified by the Central Government under subsection (1) of section 148 of the Companies Act and as such no accounts and records have been so made and maintained;
- (vii) (a) the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities ; (b) no statutory dues referred to in sub-clause (a) have been deposited on account of any dispute;
- (viii) as per the information and explanation given to us , no such transactions was recorded in the books of account which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 ;
- (ix) as per the information and explanation made available to us , the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (x) (a) as per the information and explanation made available to us,no moneys were raised by way of initial public offer or further public offer (including debt instruments) during the year ; (b) no preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) were made during the year ;
- (xi) as per the information and explanation made available to us,(a) no fraud by the company or any fraud on the company has been noticed or reported during the year; (b) no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; (c) the auditor has not considered whistle-blower complaints, if any, received during the year by the company, since there were no such complaints forwarded by the company to the auditors;

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

- (xii) as per the information and explanation made available to us, the said company is not a Nidhi company and accordingly the said clause is not applicable herein;
- (xiii) as per the information and explanation made available to us, no transactions were entered into with the related parties , if any ,and accordingly the compliance with sections 177 and 188 of Companies Act wherever applicable and the details thereof , has not been disclosed in the financial statements, etc., as required by the applicable accounting standards;
- (xiv) (a) the company has an internal audit system commensurate with the size and nature of its business; (b) the reports of the Internal Auditors for the period under audit were not considered by the statutory auditor;
- (xv) As per the information and explanation made available to us ,the company has not entered into any non-cash transactions with directors or persons connected with him ;
- (xvi) (a) the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and the registration has been obtained; (b) the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; (c) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
- (xvii) the company has incurred cash losses in the immediately preceding financial year, the amount of cash losses being Rs 1.09 crores;
- (xviii) there has been no case of resignation of the statutory auditors during the year;
- (xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) (a) the company is not required to transfer unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act& accordingly any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, is not required to be

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act

(xxi) there has been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies and accordingly the clause (xxi) is not applicable ;

For Biswas Dasgupta Datta And Roy
Chartered Accountants
FRN : 302105E

(FCA Praggamoy Dasgupta)
Managing Partner
Membership No : 310953
UDIN:-22310953AJNWKU5895

Place : Kolkata
Dated : 25th May, 2022

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Ind AS financial statements of the Company as of and for the year ended 31st March, 2022, we have audited the internal financial controls over financial reporting of **Hi-Klass Trading And Investment Limited** (hereinafter referred to as "the Company"), which is company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company, based on our audit.. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to theses financial statements.

Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial

control over financial reporting with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us, has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these financial statements were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Biswas Dasgupta Datta And Roy
Chartered Accountants
FRN : 302105E

(FCA Praggamoy Dasgupta)
Managing Partner
Membership No : 310953
UDIN:- 22310953AJNWKU5895

Place : Kolkata
Dated : 25th May, 2022

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

BALANCE SHEET AS AT MARCH 31,2022

Sl. No.	Particulars	Note No.	As at 31/03/2022 Amt. in ₹	As at 31/03/2021 Amt. in ₹
Assets				
I	Non-current assets			
a	Property, Plant and Equipment	2	560	830
b	Capital work-in-progress		-	-
c	Investment Property		-	-
d	Goodwill		-	-
f	Intangible assets under development		-	-
g	Biological Assets other than bearer plants		-	-
h	Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Others		-	-
i	Deferred tax assets (net)		-	-
j	Other non-current assets	3	20,64,000	27,52,000
	Total Non-current assets		20,64,560	27,52,830
II	Current assets			
a	Inventories	4	9,85,350	13,76,940
b	Financial Assets			
	(i) Investments	5	1,64,10,000	10,000
	(ii) Trade receivables	6	6,16,500	44,48,781
	(iii) Cash and cash equivalents	7	78,680	4,861
	(iv) Bank balances other than (iii) above		-	-
	(v) Loans		-	-
c	Others		-	-
d	Current Tax Assets (Net)		-	-
e	Other current assets	8	1,83,89,235	2,99,18,592
	Total current assets		3,64,79,765	3,57,59,174
	Total Assets		3,85,44,325	3,85,12,004
Equity and Liabilities				
I	Equity			
a	Equity Share capital	9	3,86,30,500	3,86,30,500
b	Other Equity			
	(i) Retained Earnings	10	(1,78,734)	(1,85,055)
	Total Equity		3,84,51,766	3,84,45,445
II	Liabilities			
	(1) Non-current liabilities			
a	Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables			
	(a) Total outstanding dues of micro enterprises and small enterprises		-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(iii) Other financial liabilities		-	-
b	Provisions		-	-
c	Deferred tax liabilities (Net)		1,058	1,058
d	Other non-current liabilities		-	-
	Total Non-current liabilities		1,058	1,058
	(2) Current liabilities			
a	Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	11		
	(a) Total outstanding dues of micro enterprises and small enterprises		-	29,500
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		91,500	36,000
	(iii) Other financial liabilities		-	-
b	Other current liabilities		-	-
c	Provisions		-	-
d	Current Tax Liabilities (Net)		-	-
	Total current liabilities		91,500	65,500
	Total Liabilities		92,558	66,558
	Total Equity and Liabilities		3,85,44,325	3,85,12,004

Summary of significant accounting policies and notes on Financial Statements

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As per our report of even date attached hereto

For **BISWAS DASGUPTA DATTA AND ROY**
Chartered Accountants
Registration No : 302105E

For Hi-Klass Trading And Investments Limited

(FCA PRAGGAMOY DASGUPTA)
MANAGING PARTNER
Membership no : 310953
UDIN : 22310953AJNWKU5895

Suresh T Jain Sanjay Kumar Jain
Managing Director Director
DIN : 01142300 DIN : 00415316

For Hi-Klass Trading And Investments Limited

Date : 25th May 2022
Place : Mumbai

Neha Kedia
Company Secretary
PAN : CFMPK6996Q

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

(in ₹)

Sl. No.	Particulars	Notes No.	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
I	Revenue from operations	12	21,73,146	13,20,000
II	Other income		-	-
III	Total Revenue (I + II)		21,73,146	13,20,000
IV	EXPENSES			
	Changes in inventories of finished goods, work-in-progress & stock-in-trade	13	3,91,590	1,11,67,392
	Employee benefit expenses	14	3,78,755	4,74,806
	Finance Cost	15	2,876	494
	Depreciation & amortisation expenses	16	6,88,270	6,88,539
	Other expenses	17	7,05,334	5,94,835
	Total Expenses		21,66,825	1,29,26,067
V	Profit before exceptional and extraordinary items and tax (III - IV)		6,321	(1,16,06,067)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		6,321	(1,16,06,067)
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before tax (VII- VIII)		6,321	(1,16,06,067)
X	Tax expense:			
	Current Tax		-	-
	Deferred Tax		-	1,058
XI	Profit for the period from Continuing Operations (after tax) (IX-X)		6,321	(1,16,07,125)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit for the period from discontinuing Operations (XII-XIII)		-	-
XV	Profit for the period (XI+XIV)		6,321	(1,16,07,125)
	Other Comprehensive income			
	a) Items that will not be reclassified to profit / (loss)		-	-
	b) Income tax on items that will not be reclassified to profit / (loss)		-	-
	Total Comprehensive income		6,321	(1,16,07,125)
	Basic Earning Per Share of ₹ 10/- each (In Rupees)		0.00	(3.74)
	Diluted Earning Per Share of ₹ 10/- each (In Rupees)		0.00	(3.74)
	Diluted Earning Per Share of ₹ 10/- each (In Rupees)			

Summary of significant accounting policies and notes on Financial Statements

For Hi-Klass Trading And Investments Limited

As per our report of even date attached hereto

For BISWAS DASGUPTA DATTA AND ROY
Chartered Accountants
Registration No : 302105E

Suresh T Jain **Sanjay Kumar Jain**

Managing Director **Director**
DIN : 01142300 **DIN : 00415316**

For Hi-Klass Trading And Investments Limited

(FCA PRAGGAMOY DASGUPTA)
MANAGING PARTNER
Membership no : 310953
UDIN : 22310953AJNWKU5895

Date : 25th May 2022
Place : Mumbai

Neha Kedia
Company Secretary
PAN : CFMPK6996Q

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

	Year Ended 31st March, 2022	Year Ended 31st March, 2021
I. Cash flow from Operating Activities	₹	₹
Net Profit / (Loss) before Tax	6,321	-1,16,06,067
<u>Add: Adjustments for:</u>		
Depreciation and amortisation expenses	6,88,270	6,88,539
Interest Income	0	0
Profit on sale of Investments	-21,000	0
Cash flow before working capital changes	6,73,590	-1,09,17,528
<u>Adjustment for Working capital Changes:</u>		
Inventories		0
Trade receivables		0
Current Tax Assets		
Other Current Assets	-8,346	-68,228
Other current liabilities	0	3,01,626
Trade payables		0
Long Term Borrowings	0	0
Short-term loans and advances	0	0
Cash flow from operating activities before taxes paid	6,65,244	-1,06,84,130
Less: Taxes Paid	0	0
	0	0
Cash flow from Operating Activities	6,65,244	-1,06,84,130
II. Cash flow from Investing Activities		
Proceeds from sale of Investment	31,35,000	8,55,000
	21,000	
Cash flow from Investing Activities	31,56,000	8,55,000
III. Cash flow from Financing Activities		
Increase/Decrease in Loan	-1,38,600	-1,38,600
Interest on Loan	0	1,38,600
Cash flow from Financing Activities	-1,38,600	0
Net Increase / (Decrease) in Cash flow (I + II + III)	36,82,644	-98,29,130
Opening Cash / Cash Equivalents	4,861	2,01,514
Closing Cash / Cash Equivalents	78,680	-96,27,616
Refer accompanying notes forming part of the financial statements	1-25	1-25

In terms of our report attached.

For BISWAS DASGUPTA DATTA AND ROY
Chartered Accountants
Registration No : 302105E

(FCA PRAGGAMOY DASGUPTA)
MANAGING PARTNER
Membership no : 310953
UDIN : 22310953AJNWKU5895

Date : 25th May 2022
Place : Mumbai

For Hi-Klass Trading And Investments Limited

Suresh T Jain **Sanjay Kumar Jain**
Managing Director **Director**
DIN : 01142300 **DIN : 00415316**

For Hi-Klass Trading And Investments Limited

Neha Kedia
Company Secretary
PAN : CFMPK6996Q

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

Notes to the Financial Statements

1.1 Corporate information

Hi-Klass Trading & Investment Limited ('The Company') having CIN No. – L51900MH1992PLC066262 and its registered office at Office No 15, 2nd Floor, Plot No 24, Rehmani Building, Veer Nariman Road, Hutatma Chowk, Fort Mumbai, Mumbai – 400 001, Maharashtra, India is a public limited Company incorporated and domiciled in India.

The company is engaged in trading and investment in shares, stocks, securities and properties and extends short term loans to corporates and non – corporates.

1.2 Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles I India (Ind AS) to comply with the Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards (Amendment) Rules 2016, The Company adopted Ind AS w.e.f 01.04.2017 (with the transition date of 01.04.2015 and accordingly these financial results (including all previous year comparative periods restated) have been prepared in accordance with the recognition and measurement principals prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there and other accounting principal generally accepted in India.

1.3 Summary of Significant Accounting Policies

Basis of classification of Current and non-current

Assets and liabilities in the Balance Sheet have been classified as either current or non-current based upon the requirements of Schedule III to the Companies Act, 2013.

An asset has been classified as current if (a) it is expected to be realized in, or is intended for sale or consumption in the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is expected to be realized within twelve months after the reporting date; or (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets have been classified as non-current.

A liability has been classified as current when (a) it is expected to be settled in the Company's normal operating cycle; or (b) it is held primarily for the purpose of being traded; or (c) it is due to be settled within twelve months after the reporting date; or (d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. All other liabilities have been classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company does not considered its operating cycle to be 12 months.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes to the Financial Statements

Revenue Recognition

Revenue, if any, from sale of goods will be recognized upon passage of title to the customers which would generally coincide with delivery thereof. Claims, due to uncertainty in realization, are accounted for on acceptance/cash basis.

Interest income, if any, will be recognized on a time proportion basis taking into account the amount outstanding and rate applicable. Dividend income is recognised in the Statement of Profit and Loss when the right to receive dividend is established.

Profit on sale of investments is recorded on transfer of title from the Company and is determined as the difference between sale price, carrying value of Investment and other incidental expenses.

Retirement Benefits and other employee benefits

Retirement benefit in the form of Gratuity is a defined contribution scheme and the contributions are charged to the Statement of Profit and Loss of the year when an employee renders the related service. There are no obligations other than the contributions payable to the respective trusts/funds.

Short term Employee Benefits are recognised at the undiscounted amount as expense for the year in which the related service is rendered.

Borrowing Costs

Borrowing Costs (including other ancillary borrowing cost) directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Taxation

Provision for current Income Tax is made on the taxable income using the applicable tax rules and tax laws. Deferred Tax, if any, arising on account of timing difference and which are capable of reversal in one or more subsequent period is recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets, if any, subject to consideration of prudence are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Earning Per Share

Earnings per share is calculated by dividing the net profit or loss before OCI for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss before OCI for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes to the Financial Statements

Property, Plant & Equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for its intended use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

Under the previous GAAP (Indian GAAP), property, plant and equipment were carried in the balance sheet on cost.

Depreciation on Tangible Fixed Assets

Depreciation on Fixed Assets is provided on basis over the useful life of respective assets as prescribed in Schedule II of the Companies Act, 2013.

Impairment of non-financial assets

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered as impaired and is written down to its recoverable amount.

Impairment losses are recognised in the statement of profit and loss.

Provisions

Provisions are recognised when, as a result of a past event, the Company has a legal or constructive obligation; it is probable that an outflow of resources will be required to settle the obligation; and the amount can be reliably estimated. The amount so recognised is a best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. In an event when the time value of money is material, the provision is carried at the present value of the cash flows estimated to settle the obligation.

Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Notes to the Financial Statements

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purpose of subsequent measurement, financial assets are classified in three categories:

- (a) Debt instruments at amortised cost
- (b) Debt instruments, derivatives, equity instruments and mutual fund investments at fair value through profit or loss (FVTPL)
- (c) Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- (b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the profit or loss.

Equity instruments measured at fair value through the comprehensive income (FVTOCI)

For all equity instruments other than the ones classified as at FVTPL, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Profit & Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the balance sheet) when the rights to receive cash flows from the asset have expired.

HI-KLASS TRADING AND INVESTMENT LIMITED

ANNUAL REPORT 2021-22

Notes to the Financial Statements

Impairment of Financial assets

The company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are reclassified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, financial guarantee contract payables, or derivative instruments.

All financial liabilities are recognised initially at fair value end, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on financial held for trading are recognised in the statement of profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition and only if the criteria in IND AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risks are recognised in OCI. These gains/loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans & Borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Cash and Cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes to the Financial Statements

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

For Biswas Dasgupta Datta & Roy
Chartered Accountants
Firm registration No : 302105E

For Hi-Klass Trading And Investments Limited

Suresh T Jain	Sanjay Kumar Jain
Managing Director	Director
DIN : 01142300	DIN : 00415316

(FCA Praggamoy Dasgupta)
Managing Partner

For Hi-Klass Trading And Investments Limited

Mem No : 310953
Dated : 25th May, 2022
Place: Mumbai
UDIN:22310953AJNWKU5895

Neha Kedia
Company Secretary
PAN : CFMPK6996Q

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes forming part of the financial statement for the year ended 31st March, 2022

NOTE NO. 2: PROPERTY, PLANT& EQUIPMENT:

(in ₹)

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS ON 01.04.2021	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL AS ON 31.03.2022	UP TO 31.03.2021	FOR THE YEAR	ADJ./IMP. DURING THE YR.	TOTAL AS ON 31.03.2022	TOTAL AS ON 31.03.2022	TOTAL AS ON 31.03.2021
Computer	63.08%	28,250	-	-	28,250	28,037	134	-	28,171	79	213
Fax Machine	22.10%	16,500	-	-	16,500	15,883	136	-	16,019	481	617
Total of Property, Plant & Equipments		44,750	-	-	44,750	43,920	270	-	44,191	560	830
Current Year Total of Total Assets		44,750	-	-	44,750	43,920	270	-	44,191	560	830
Previous Year Total		44,750	-	-	44,750	43,381	539	-	43,920	830	1,369

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes forming part of the financial statement for the year ended 31st March, 2022

(in ₹)

Particulars	31.03.2022	31.03.2021
3. NON CURRENT ASSETS		
- Other Non Current Assets		
BSE Application Fees	19,20,000	25,60,000
NSE Fees	1,44,000	1,92,000
Total	20,64,000	27,52,000

Particulars	31.03.2022	31.03.2021
CURRENT ASSETS		
4. Inventories		
Inventories (Valued at Cost & certified by the Management)	9,85,350	13,76,940
Total	9,85,350	13,76,940

Particulars	31.03.2022	31.03.2021
CURRENT ASSETS		
5. Investments		
Reliance India Mutual Fund (Nippon India Mutual Fund) - at cost	10,000	10,000
ICICI Prudential Ultra Short Term	1,64,00,000	-
Total	1,64,10,000	10,000

Particulars	31.03.2022	31.03.2021
CURRENT ASSETS		
6. Trade Receivables		
More than one year	-	44,48,781
Less than one year	6,16,500	-
Total	6,16,500	44,48,781

Particulars	31.03.2022	31.03.2021
CURRENT ASSETS		
7. Cash & Cash Equivalents		
Balances With Banks		
On Current Account	73,680	4,861
Cash on hand	5,000	-
Total	78,680	4,861

Particulars	31.03.2022	31.03.2021
CURRENT ASSETS		
8. OTHER CURRENT ASSETS		
Deposits	5,00,000	5,00,000
Capital Advances	1,76,58,048	2,93,39,920
TDS & Taxes	2,31,187	78,672
Total	1,83,89,235	2,99,18,592

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes forming part of the financial statement for the year ended 31st March, 2022
(in ₹)

Particulars	31.03.2022	31.03.2021
9. EQUITY SHARE CAPITAL		
Authorised		
130,00,000 Equity share of ₹ 5 each	6,50,00,000	6,50,00,000
	6,50,00,000	6,50,00,000
Issued & Subscribed		
62,12,400 Equity share of ₹ 5 each fully paid	3,10,62,000	3,10,62,000
(Previous Year 31,06,200 Equity Shares of ₹ 10 each fully paid)		
	3,10,62,000	3,10,62,000
Paid up		
62,12,400 Equity share of Rs. 5 each fully paid	3,10,62,000	3,10,62,000
(Previous Year 31,06,200 Equity Shares of Rs. 10 each fully paid)		
Add : Shares Forfeited		
1,500 Equity shares of ₹ 10 each, not fully paid up (₹ 5)	7,500	7,500
3,02,440 Equity shares of ₹ 10 each, not fully paid up (₹ 2.5)	75,61,000	75,61,000
	3,86,30,500	3,86,30,500

There has been no change/ movements in number of shares outstanding at the beginning and at the end of the reporting period apart from reduction in nominal value of shares.

The company has only one class of issued shares i.e Equity Shares having par value of ₹ 5 /- per share. The nominal value of the shares reduced from Rs. 10 to Rs. 5 each on 30.11.2021 by passing ordinary resolution in Annual General Meeting of the company. Each holder of Equity Shares is entitled to one vote per share and equal right for dividend. The dividend proposed by the Board of Directors is subject to the approval of shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the ordinary shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their Shareholding.

The Company does not have any Holding Company/ ultimate Holding Company or subsidiaries Companies.

Details of Shareholders holding more than 5% Shares in the Company.

Equity Shares of Rs.5/- each fully paid	31.03.2022	31.03.2022	31.03.2021	31.03.2021
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
Ravi Omprakash Agarwal	-	0.00%	1,88,000	6.62%
Ecospace Infotech Private Limited	4,49,200	7.23%	2,24,600	7.91%
Pinnacle Capital Services Private Limited	-	0.00%	2,80,000	9.86%
Unishire Urban Infra Limited	5,70,000	9.18%	2,85,000	10.04%
Pravin Kesharchand Chopda	-	0.00%	5,51,100	19.41%
L 7 Hitech Private Limited	5,00,000	8.05%	-	0.00%
Suman Jain	6,02,800	9.70%	-	0.00%
Indrawati Enterprises Private Limited	7,70,000	12.39%	-	0.00%
Sanjay Kumar Jain	11,74,200	18.90%	-	0.00%

No Equity Shares have been reserved for issue under option and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

No Securities convertible into Equity/ Preference Shares issued by the company during the year.

No Shares has been bought back by the company during the period of 5 years preceeding the date at which the balance sheet is prepared.

No calls are unpaid by any director or officer of the company during the year.

Particulars	31.03.2022	31.03.2021
10. OTHER EQUITY		
1. Capital Reserves		
Share Premium Account	22,00,000	22,00,000
2. Special Reserve	22,87,955	22,87,955
3. Surplus		
As per last financial Statements	(46,73,010)	69,34,115
(-) Profit for the year	6,321	(1,16,07,125)
(-) Final Dividend	-	-
(-) Income Tax on Dividend	-	-
(-) Taxes adjusted for earlier Year	-	-
Total	(1,78,734)	(1,85,055)

Particulars	31.03.2022	31.03.2021
11. TRADE PAYABLES		
Total outstanding dues of micro enterprises & small enterprises	-	29,500
Total outstanding dues of creditors other than micro enterprises & small enterprises	91,500	36,000
Total	91,500	65,500

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22
Notes forming part of the financial statement for the year ended 31st March, 2022

(in ₹)

Particulars	31.03.2022	31.03.2021
12. REVENUE FROM OPERATIONS		
Advisory Income	-	1,45,000
Interest Income	14,36,146	11,75,000
Consultancy Income	7,37,000	-
TOTAL	21,73,146	13,20,000

Particulars	31.03.2022	31.03.2021
13. INCREASE/DECREASE IN STOCK		
Closing Stock	9,85,350	13,76,940
Opening Stock	13,76,940	50,71,370
Return	-	74,72,962
Net Sales	3,91,590	1,11,67,392

Particulars	31.03.2022	31.03.2021
14. EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus, Gratuity & allowances	3,52,755	4,38,806
Directors Remuneration	26,000	36,000
TOTAL	3,78,755	4,74,806

Particulars	31.03.2022	31.03.2021
15. FINANCE COST		
Bank Charges	2,876	494
TOTAL	2,876	494

Particulars	31.03.2022	31.03.2021
16. DEPRECIATION & AMORTISATION		
Depreciation	270	539
Preliminary Expenses Written off	6,88,000	6,88,000
TOTAL	6,88,270	6,88,539

Particulars	31.03.2022	31.03.2021
17. OTHER EXPENSES		
Advertisement, Publicity & Sales Promotion	40,862	61,385
Auditor's Remuneration		
Statutory Audit	29,500	29,500
RTA & Custodial Charges	67,360	58,710
Legal, Professional & Consultancy Charges	-	2,000
Listing Fees	3,54,000	3,54,000
Printing & Stationery Expenses	14,000	27,470
Postage & Telegram Charges	-	5,840
Accounting Charges	20,000	30,000
Office Expenses	1,73,712	3,900
AGM Expenses	5,900	22,030
TOTAL	7,05,334	5,94,835

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes to the Financial Statements

18 In the opinion of the Board the current assets, loans and advances are not less than the stated value if realised in ordinary course of business. The provisions for all known liabilities are adequate. There are no contingent liabilities, as informed by the management.

19 The Business of the company falls under a single segment i.e. Financial Activities. In view of the general classification notified by Central Government in exercise of powers conferred u/s 129 of Companies Act, 2013 for companies operating in single segment, the disclosure requirement as per Accounting Standard - 17 on "Segment Reporting" are not applicable to the company. The company's business is mainly concentrated in similar geographical, political and economical conditions; hence disclosure for geographical segment is also not required.

20 **Earnings Per Share in accordance with AS-20:-**

Earnings per share is computed as under:-		2021-2022	2020-2021
Profit /(Loss)after tax available for equity shareholders	(A)	6,321.00	(11,607,125.00)
Weighted average number of equity shares outstanding	(B)	62,12,400	31,06,200
Face value per equity share		5	10
Earnings per share - Basic & Diluted	(A/B)	0.0010	-3.74

21 **Related party disclosures:-**

(A) Key Management Personnel and their relatives:-

Sl.No.	Name	Designation
1.	Suresh Tarachand Jain	Managing Director
2.	PravinKesharchandChopda	CFO
2.	NehaKedia	Company Secretary

(B) Enterprises where control exists:-

Sl. No.	Name Of Enterprise
1	NIL

HI-KLASS TRADING AND INVESTMENT LIMITED
ANNUAL REPORT 2021-22

Notes to the Financial Statements

22. None of the sundry creditors are Micro and Small Enterprises under “Micro, Small and Medium Enterprises Development Act, 2006”. Hence, disclosures related to amount unpaid etc., are not applicable.
23. There is no amount to be credited to Investors Education and Protection Fund as on 31st March 2022.
24. The figures of previous year have been reclassified and regrouped wherever considered necessary.
25. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
26. The company has not borrowed any money from banks or financial institutions on the basis of security of current assets during the reporting financial year.
27. The Company is not declared wilful defaulter by the bank or financial Institution or other lender.
28. Relationship with Struck Off Companies.

Name of the struck off Company	Nature of transactions with Struck off Company	Balance Outstanding	Relationship with the struck off company, if any, to be disclosed
NA	Investment in securities	-	NA
NA	Receivables	-	NA
NA	Payables	-	NA
NA	Shares held by struck off company	-	NA
NA	Other Outstanding balances (to be specified)	-	NA

29. Registration of charges or satisfaction with ROC. - Nil
30. Compliance with number of layers of companies.- Nil

Notes to the Financial Statements

For Biswas Dasgupta Datta & Roy
Chartered Accountants
Firm registration No : 302105E

Suresh T Jain	Sanjay Kumar Jain
Managing Director	Director
DIN : 01142300	DIN : 00415316

Neha Kedia
Company Secretary
PAN : CFMPK6996Q