

Sec/Coat/103/FY 2025-26

Date: 03.02.2026

**The Secretary
BSE Limited**
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

**The Manager
National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated February 02, 2026, titled **"Manaksia Coated Metals & Industries 9M FY26 Net Profit Zooms 241% YoY to ₹35 Cr"**.

This is for your information and for public at large.

Thanking you,
Yours faithfully,
For Manaksia Coated Metals & Industries Limited

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No.: F12124

Encl: as stated above

Manaksia Coated Metals & Industries 9M FY26 Net Profit Zooms 241% YoY to ₹35 Cr

Mumbai – February 2, 2026: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated steel manufacturer and exporter. Specializing in Pre-painted Steel and Alu-Zinc coated Steel in both coil and sheet forms, has reported its Unaudited financials for Q3 & 9M FY26.

Key Consolidated Financial Highlights

| Particulars (₹ Cr) | Q3 FY26 | Q3 FY25 | YoY | 9M FY26 | 9M FY 25 | YoY |
|--------------------|---------|---------|-----------|---------|----------|------------|
| Total Income | 189.90 | 207.83 | ↓ 8.62% | 667.52 | 579.81 | ↑ 15.13% |
| EBITDA | 18.50 | 17.25 | ↑ 7.27% | 76.57 | 45.88 | ↑ 66.90% |
| EBITDA (%) | 9.73% | 8.30% | ↑ 144 BPS | 11.47% | 7.91% | ↑ 356 BPS |
| Net Profit | 7.35 | 5.01 | ↑ 46.68% | 35.32 | 10.35 | ↑ 241.25 % |
| Net Profit (%) | 3.87% | 2.41% | ↑ 146 BPS | 5.29% | 1.79% | ↑ 350 BPS |
| Diluted EPS (₹) | 0.73 | 0.67 | ↑ 8.95% | 3.49 | 1.39 | ↑ 151.07 % |

Other Key Consolidated Highlights for Q3 & 9M FY26

- Revenue for 9M FY 26 increases by 15.13% YOY touching Rs. 667.52 Crore.
- Net Profit for 9M FY 26 increased by 241.25% YOY touching 35.32 Crore.
- PAT for Q3 FY 26 increases by 46.68 % YOY, touching Rs.7.35 Crore.
- Share of Exports as a percentage of Total Sales stood at 66.69% for 9M FY 26

Commenting on the performance Mr. Karan Agrawal, Whole Time Director, Manaksia Coated Metals & Industries Limited said, “The 9 Months of FY26 marked another strong phase of growth and strategic progress for Manaksia Coated Metals & Industries Limited, underpinned by our continued focus on operational excellence, disciplined execution, and calibrated expansion.

Operationally, we delivered resilient performance across our product lines, maintaining healthy utilisation levels in our colour-coating operations, supported by steady demand and efficient execution. Exports continued to be a key growth driver, contributing a meaningful share to overall revenues and reinforcing our expanding global footprint.

During Q3 FY26, utilisation of the continuous galvanising line was temporarily subdued due to a planned plant shutdown undertaken for technology upgradation and transition to Alu-Zinc coating technology. This necessary shutdown and capacity curtailment restricted our ability to fully maximise sales and revenue during the quarter. We are pleased to inform that the Alu-Zinc line has now been successfully commissioned, with stable production and consistent quality achieved. This positions the company well to significantly boost production volumes, sales, and margins in Q4 FY26 and through FY27.

The upgradation of the galvanising line to Alu-Zinc coating technology, with enhanced capacity of 1,80,000 MTPA, is a strategic milestone and is expected to drive up EBITDA margins by enabling a shift towards premium, high-value steel products. Going forward, the 7 MW captive solar power plant in Gujarat is expected to reduce power costs by 30–35% while enhancing sustainability. Contracts for the second colour-coating line have been awarded, with

commissioning scheduled in Q1 FY27, further strengthening capacity for high-margin, value-added pre-painted steel products.


From a balance sheet perspective, the company remains firmly on track to achieve a Net Debt to EBITDA ratio of under 1x by the end of FY26, a significant improvement from 1.93x in FY25, reflecting strong cash flows and prudent capital allocation.

Looking ahead, the company is supported by a healthy export order book of approximately ₹350 crore, while the domestic market has entered its peak demand season. These factors, combined with newly commissioned capacities and an improving product mix, provide strong visibility for superior performance in the upcoming quarters.

With a sharper focus on efficiency, sustainability, and value-added growth, we remain confident in delivering robust performance and long-term value creation for all stakeholders”

Q3 FY26 Key Project Highlights

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| Phase I Expansion & Technology upgrade | <ul style="list-style-type: none"> The existing Galvanizing Line has been successfully upgraded to Aluminium-Zinc coating technology during December 2025, and commercial production has commenced. MCMIL is now one of the few producers in India. Upon completion, MCMIL will emerge as one of the few producers in India with 100% Aluminium-Zinc coating capacity, further strengthening its position in premium coated steel markets. |
| Phase II Expansion | <ul style="list-style-type: none"> The company has placed the order for its second color coating line with an industry-renowned supplier. New line is expected to commence commercial production in Q1 FY27. The new line will have a capacity of 1,50,000 tons per annum, taking the total color coating capacity from 86,000 tons to 2,36,000 tons per annum — representing an impressive 174% increase in capacity |
| Green Initiative | <p>MCMIL has awarded the EPC contract to a leading EPC company in Gujarat for execution of its 7 MWp captive solar power project.</p> <ul style="list-style-type: none"> The project has received Stage Two approvals from the State Discoms and Governing bodies. Orders for all critical equipment have been placed. Commissioning Target: Q1 FY27 The solar plant will cater to the company’s Kutch manufacturing facility, ensuring sustainable operations aligned with MCMIL’s green growth roadmap |
| CRM Software | <ul style="list-style-type: none"> MCMIL has chosen “Sales Force” as its partner for the implementation of a Customer Relationship Management (CRM) software. This initiative will enable the company to build stronger, data-backed customer relationships and improve service quality, sales conversion, and retention |



Manaksia Coated Metals & Industries Limited (MCMIL) is a prominent manufacturer and exporter of coated steel products. MCMIL manufactures Pre-painted Steel and Alu-Zinc coated Steel, in coil & sheet forms. All value-added steel products are manufactured in the company's facility in Kutch, Gujarat. Alu-Zinc and Pre-painted Steel products are value-added and specialised steel products widely used in various applications for construction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 2 manufacturing plants, 4 branch offices, and 5 stock yards and service centres, company strategically delivers excellence nationwide. Manufacturing highly value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for exports, imports and access to domestic coastal routes.

In summary, MCMIL is renowned for its quality, strategic locations, and commitment to customer satisfaction. Positioned for ongoing success, it continues to drive innovation in the steel industry while meeting diverse market demands.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

