

Sec/Coat/104/FY 2025-26

Dated : 03.02.2026

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is "Earnings Presentation" for the quarter ended December 31, 2025.

This is for your information and for public at large.

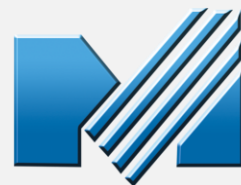
Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

**SHRUTI
AGARWAL**

Digitally signed by SHRUTI
AGARWAL
Date: 2026.02.03 17:15:19
+05'30'

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No.: F12124
Encl: as above



**Manaksia Coated Metals
& Industries Limited**

Q3 & 9M FY26 INVESTOR PRESENTATION

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

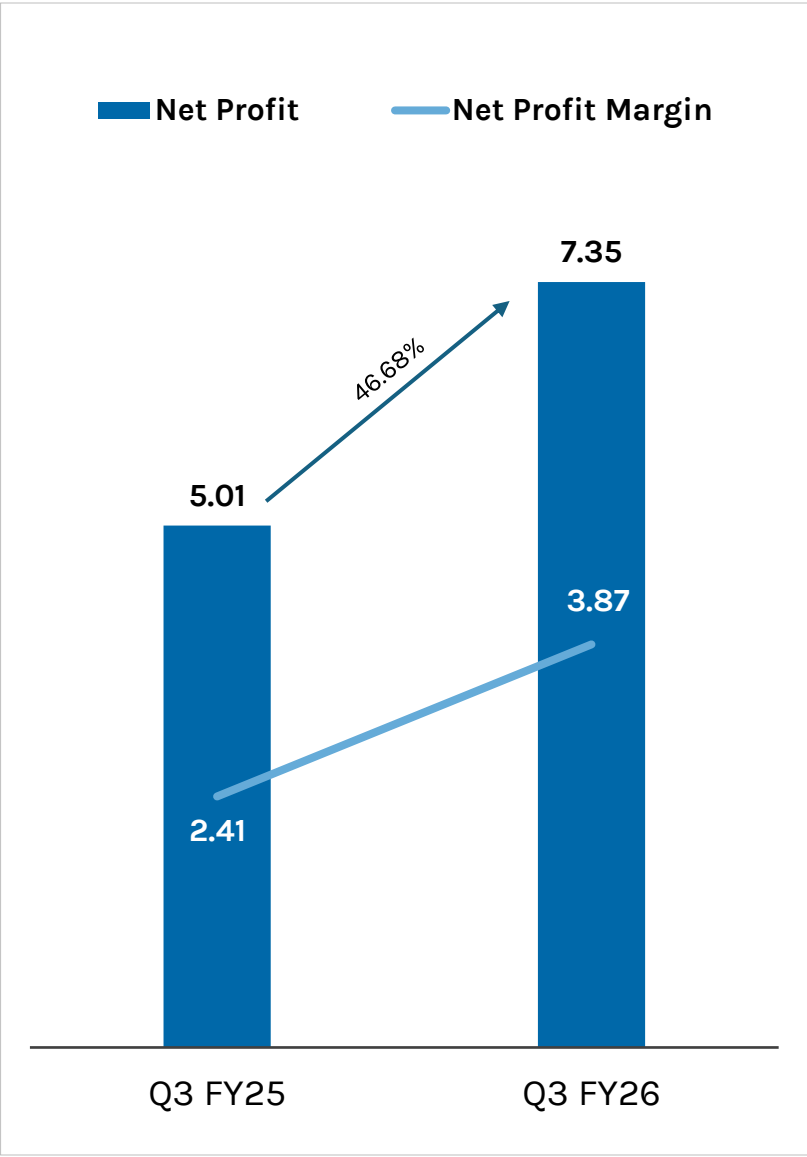
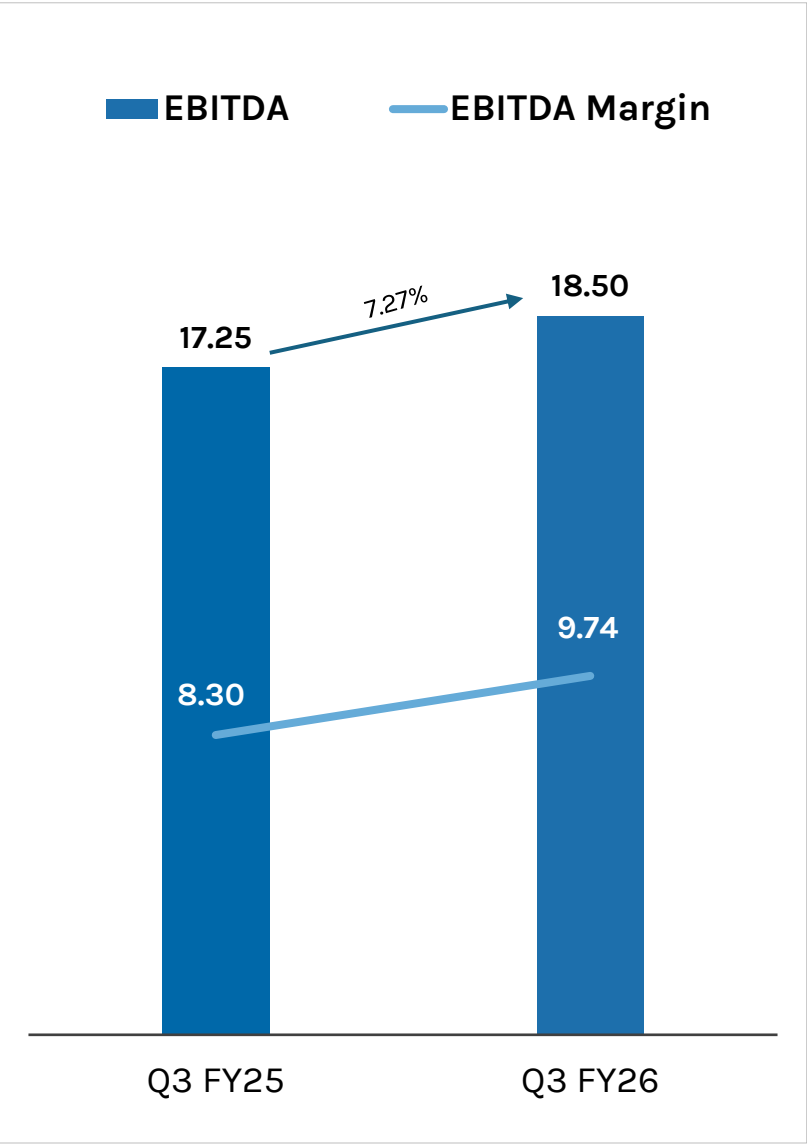
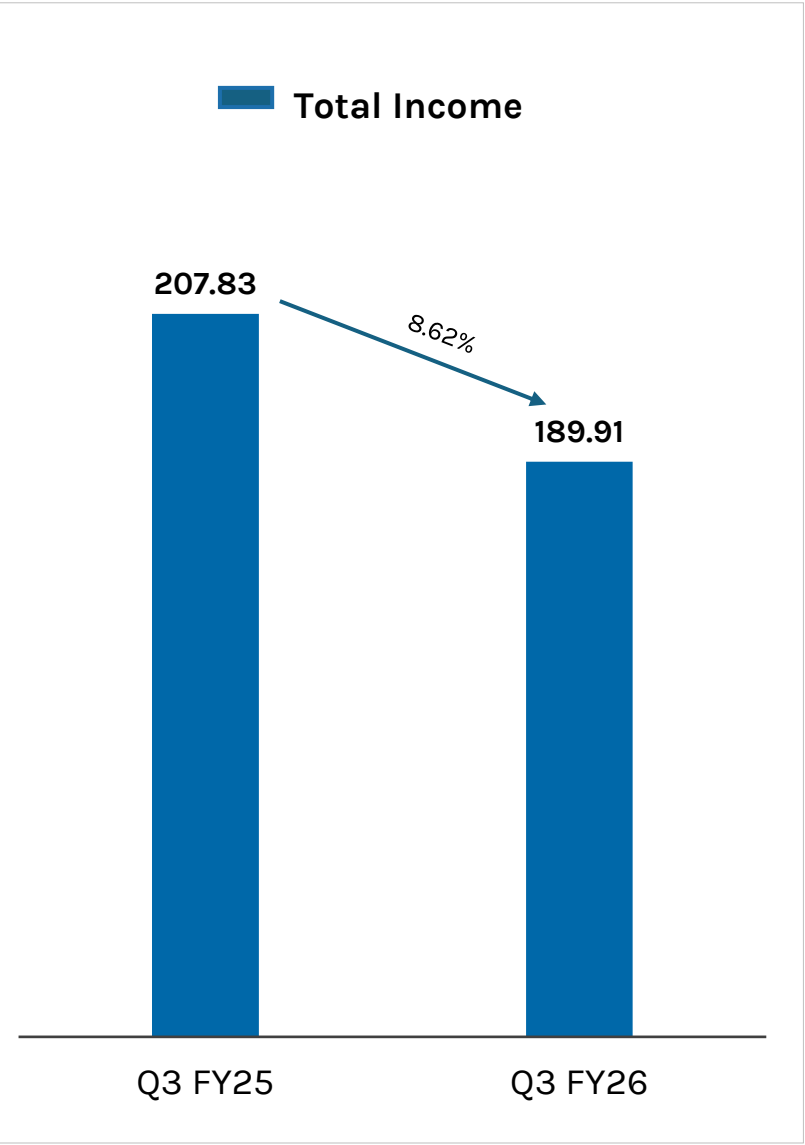
These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



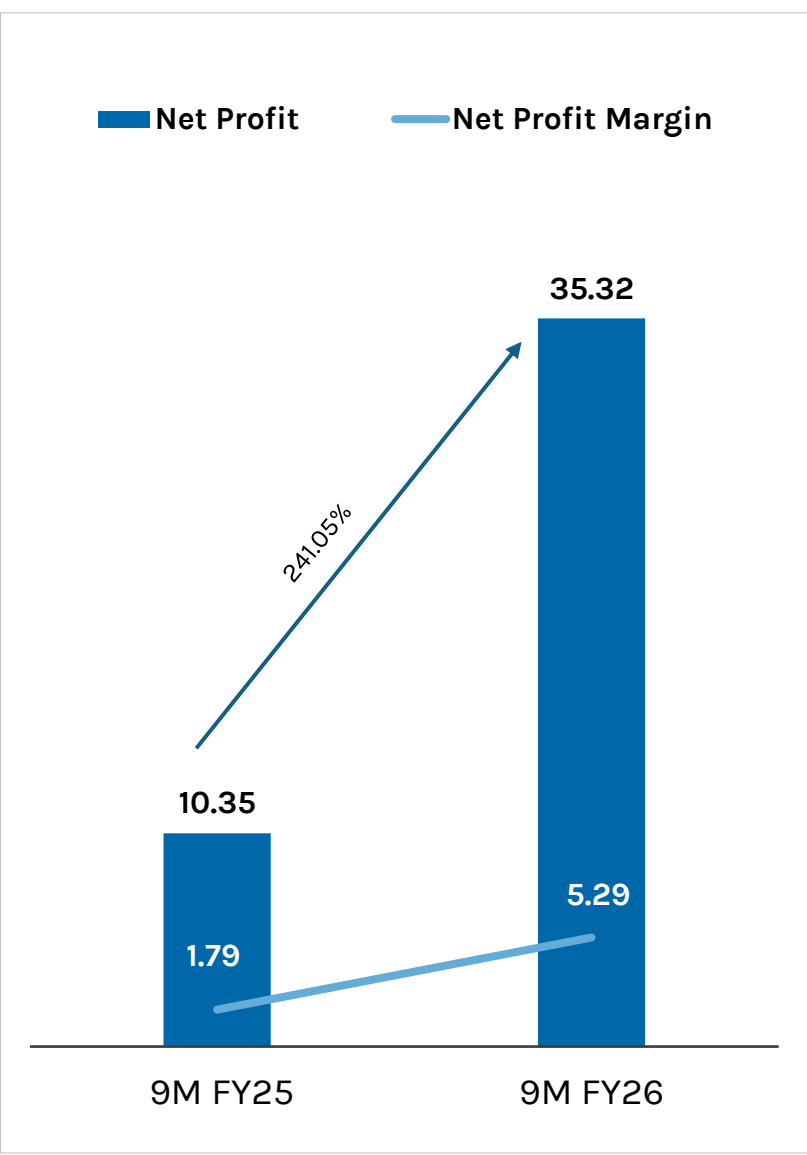
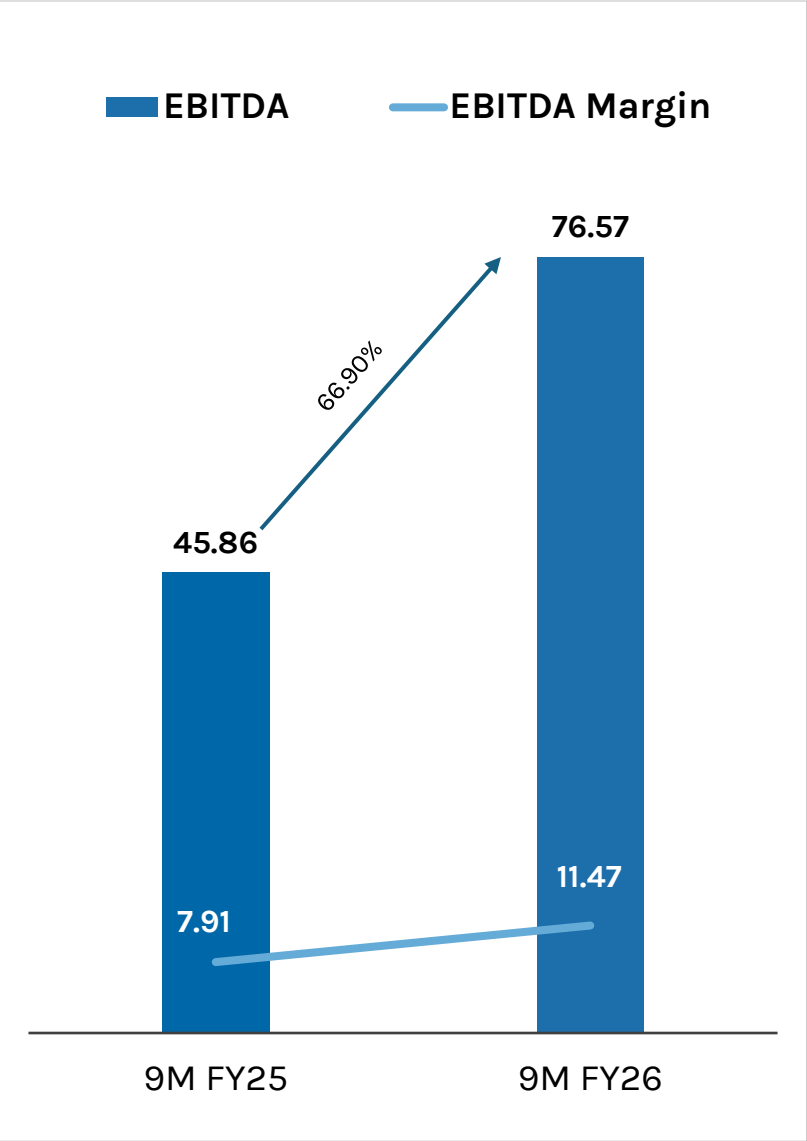
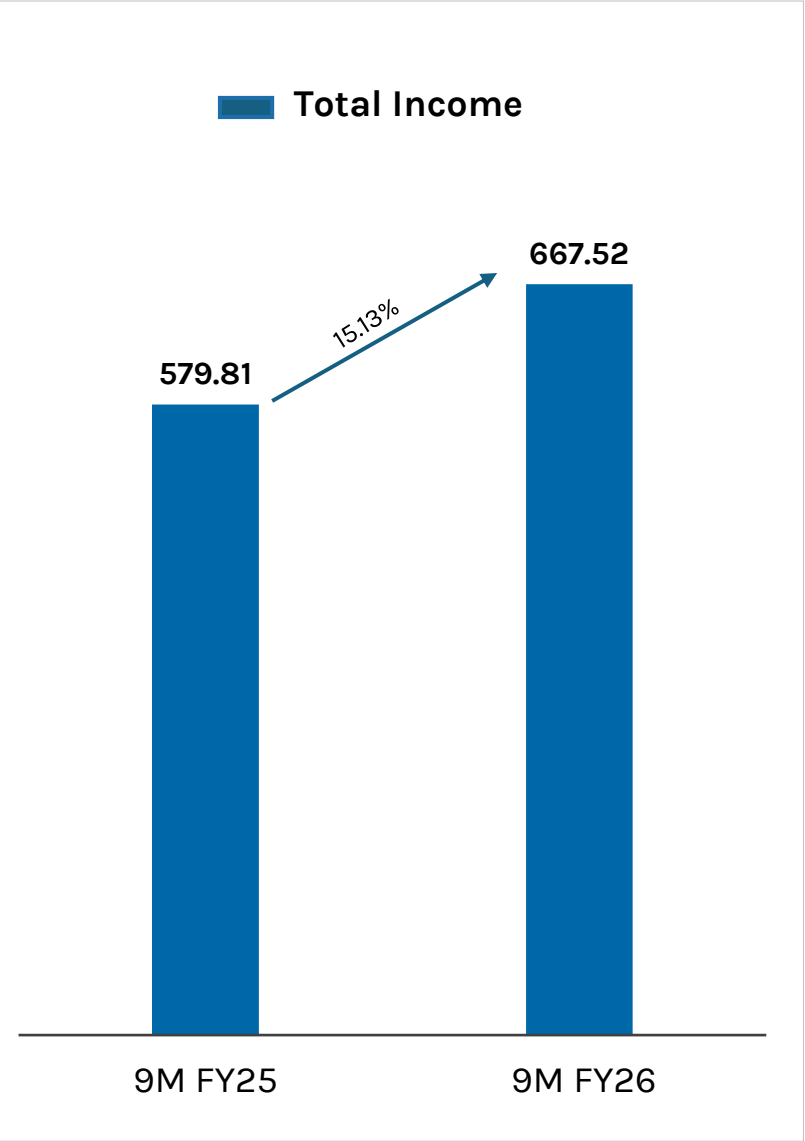
—• Q3 & 9M FY26 Key Operational & Financial Highlights —•

Q3 FY26 Consolidated Performance Highlights (Y-o-Y)



All Figures In ₹ Cr & Margin in %

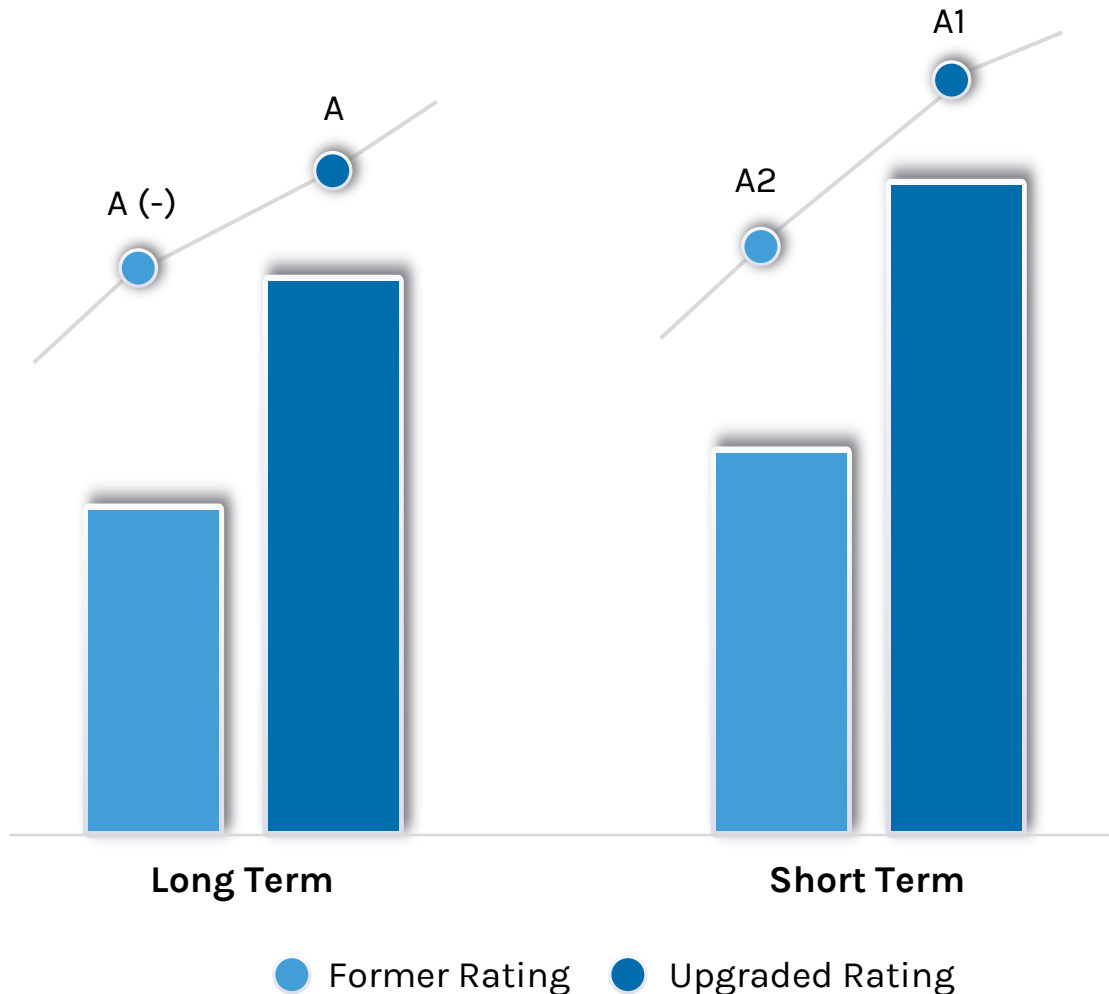
9M FY26 Consolidated Performance Highlights (Y-o-Y)



All Figures In ₹ Cr & Margin in %

Credit Rating Upgraded – A Testament To Financial Strength

Acuité Credit Rating



Stronger Ratings Backed by Strong Fundamentals



Strong financial profile with consistent performance



Prudent and disciplined financial management



Healthy balance sheet and robust operational metrics



Sustained growth momentum across domestic and international markets



Improved creditworthiness supported by resilient business fundamentals

Management's Comment On Q3 & 9M FY26 Performance

Commenting on the performance Mr. Karan Agrawal, Whole Time Director, Manaksia Coated Metals & Industries Limited said, The 9 Months of FY26 marked another strong phase of growth and strategic progress for Manaksia Coated Metals & Industries Limited, underpinned by our continued focus on operational excellence, disciplined execution, and calibrated expansion.

Operationally, we delivered resilient performance across our product lines, maintaining healthy utilisation levels in our colour-coating operations, supported by steady demand and efficient execution. Exports continued to be a key growth driver, contributing a meaningful share to overall revenues and reinforcing our expanding global footprint.

During Q3 FY26, utilisation of the continuous galvanising line was temporarily subdued due to a planned plant shutdown undertaken for technology upgradation and transition to Alu-Zinc coating. This necessary shutdown and capacity curtailment restricted our ability to fully maximise sales and revenue during the quarter. We are pleased to inform that the Alu-Zinc line has now been successfully commissioned, with stable production and consistent quality achieved. This positions the company well to significantly boost production volumes, sales, and margins in Q4 FY26 and through FY27.

The upgradation of the galvanising line to Alu-Zinc technology, with enhanced capacity of 1,80,000 MTPA, is a strategic milestone and is expected to drive up to 40% EBITDA growth by enabling a shift towards premium, high-value steel products. In parallel, the 7 MW captive solar power plant in Gujarat is expected to reduce power costs by 30-35% while enhancing sustainability. Contracts for the second colour-coating line have been awarded, with commissioning scheduled in Q4 FY26, further strengthening capacity for high-margin, value-added pre-painted steel products.

From a balance sheet perspective, the company remains firmly on track to achieve a Net Debt to EBITDA ratio of under 1x by the end of FY26, a significant improvement from 1.93x in FY25, reflecting strong cash flows and prudent capital allocation. Looking ahead, the company is supported by a healthy export order book of approximately ₹350 crore, while the domestic market has entered its peak season. These factors, combined with newly commissioned capacities and an improving product mix, provide strong visibility for superior performance in the upcoming quarters.

With a sharper focus on efficiency, sustainability, and value-added growth, we remain confident in delivering sustained performance and long-term value creation for all stakeholders”



—• **MCMIL:**
Powering
Progress With
Premium
Coated Metals—•

Manaksia Coated Metals & Industries Limited (MCMIL, the Company) is one of the leading manufacturers and exporters of high-performance coated metal products, offering Pre-Painted and Plain Galvanised Steel in coil and sheet forms. Operating from its advanced manufacturing facility in Kutch, Gujarat, the company caters to a wide array of industries including construction, automotive, home appliances, FMCG, and general engineering. MCMIL is recognized for its commitment to superior quality, use of cutting-edge machinery, and the production of value-added steel solutions tailored to modern industrial needs. With a robust presence in both domestic and international markets, spanning Europe, Africa, and the Middle East. Backed by established brands with strong market traction, Manaksia remains well-positioned for sustained growth and strategic global expansion.



Mission

Excellence in every process	Innovation through advanced technology	Empowerment of people and purpose	Integrity in quality and delivery	Efficiency in cost and operations	Sustainability for long term impact	Growth that's responsible and inclusive
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Vision

Goodness in every action and decision	Connection with people across boundaries	Holistic growth for communities, stakeholders and industries.	Contribution to India's manufacturing excellence.	Progress rooted in purpose and responsibility	Unity in values and impact	Nation Building through industrial advancement
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Key Metrics Unveiled: Driving Excellence In Coated Metals

Driving Scale Through Experience and Reach



15 +
Years of Experience



43
Countries-
Export Presence



20 +
States Presence
Across India



240
Active
Customers

Operational Excellence & Accreditation



ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007
Certifications



BIS Certified
IS 277
IS14246



400 +
Employees



3 Star
Export House

Production Powerhouse for Galvanized & Pre-painted Steel



1
Manufacturing
Plant



1,80,000 MTPA
Galvanised
Steel Coils



86,000 MTPA
Pre-painted
Steel Coils

Key Financial Highlights



Consolidated FY25
Total Income: ₹ 789.55 Cr
EBITDA: ₹ 63.01 Cr
Net Profit: ₹ 15.39 Cr



Consolidated FY25
ROCE: 13.77%

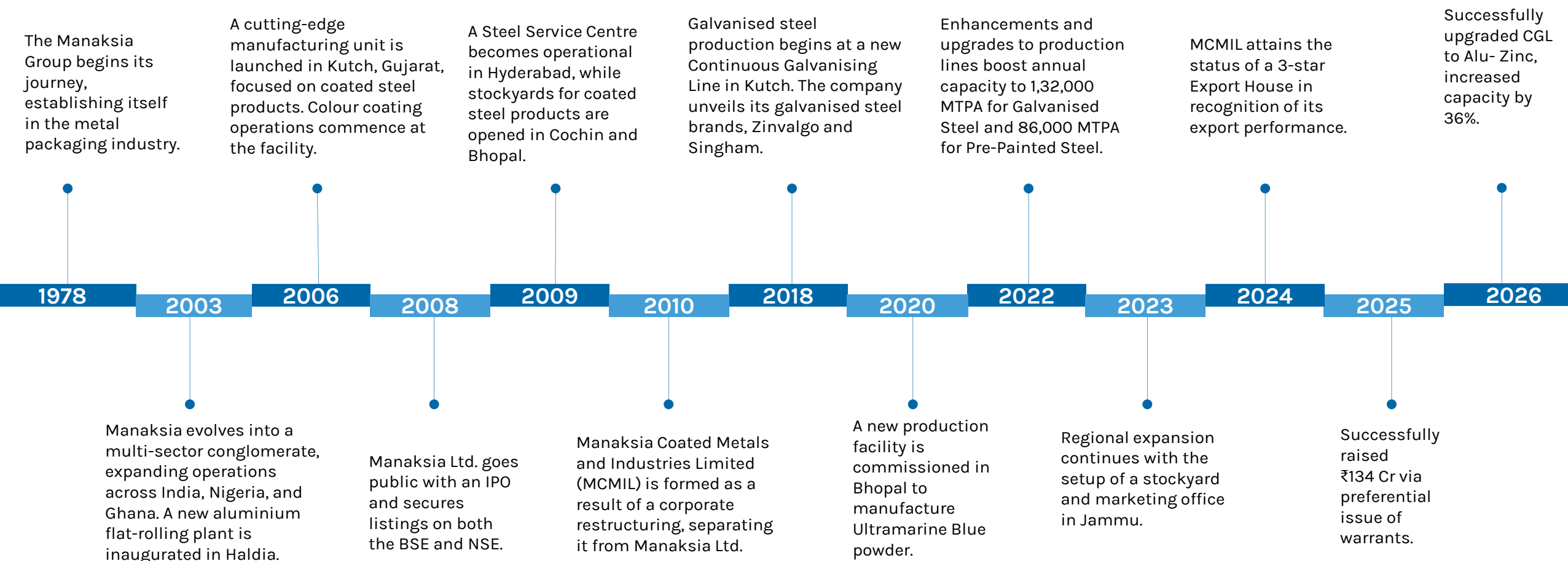


Consolidated Q3 FY26
Total Income: ₹ 189.91 Cr
EBITDA: ₹ 18.50 Cr
Net Profit: ₹ 7.35 Cr



Consolidated 9M FY26
Total Income: ₹ 667.52 Cr
EBITDA: ₹ 76.57 Cr
Net Profit: ₹ 35.32 Cr

Journey: Growth Trajectory & Achievements



Expanding Horizons: Growing Presence Across Markets



- | | | | | | | |
|------------|-----------|------------------|---------------------|---------------|----------------|----------|
| ➤ LATVIA | ➤ POLAND | ➤ NETHERLAND | ➤ TANZANIA | ➤ MOZAMBIQUE | ➤ BURKINA FASO | ➤ OMAN |
| ➤ SLOVENIA | ➤ UKRAINE | ➤ CYPRUS | ➤ GUINEA BISSAU | ➤ CAMEROON | ➤ GABON | ➤ QATAR |
| ➤ ROMANIA | ➤ ITALY | ➤ LITHUANIA | ➤ REPUBLIC OF CONGO | ➤ BENIN | ➤ DJIBOUT | ➤ RUSSIA |
| ➤ BULGARIA | ➤ CROATIA | ➤ CZECH REPUBLIC | ➤ SENEGAL | ➤ GAMBIA | ➤ SAHARAIN | |
| ➤ PORTUGAL | ➤ BELGIUM | ➤ ECUADOR | ➤ IVORY COAST | ➤ UGANDA | ➤ UAE | |
| ➤ FRANCE | ➤ GREECE | ➤ MEXICO | ➤ EHIPIA | ➤ KENYA | | |
| ➤ SPAIN | ➤ GERMANY | ➤ BRAZIL | ➤ GHANA | ➤ SIERA LEONE | | |

- Corporate Office
- Manufacturing Plants
- Branch Offices
- Stock Yards and Services centre

Export Presence in 43 Countries Across 5 Continents

1 Manufacturing Plant, 4 Branch Offices, and 5 Stock Yards & Service Centres Support a Strong Nationwide Network.



The company's manufacturing facility in Kutch, Gujarat, is strategically located near Kandla and Mundra Ports, facilitating efficient imports, exports, and access to domestic coastal routes.



Accredited For Excellence And Performance



For any other communication
Rajkot Branch Office-II-F P
No. 364/P, Ward no.
13, Opposite Crystal Mall,
Next to Bharat Petrol
Pump, Kalawad Road,
Rajkot,
RAJKOT, GUJARAT, 360005
Phone: 0281-2563981, 2563982,
2563984, 2563978
Fax: 0
E-Mail: rjbo-2@bis.gov.in
www.bis.org.in
Web: www.manakonline.in

BUREAU OF INDIAN STANDARDS

Name of the Licensee with the Factory Address	Name of the Product	Indian Standard No.
Manaksia Coated Metals & Industries Ltd.-Survey No -396,Village -Chandram, Taluka-Anjar, . Anjar : 0	Continuously Pre-Painted Galvanized Steel Sheets and Coils	IS 14246 : 2013

Endorsement No. 6 Dated 12-Oct-2023

Whereas, the licence was valid upto Sixth November Two Thousand Twenty Three.
Now, consequent upon renewal, the validity of the licence given in schedule of the Licence Dated 05-NOV-2023 has been extended from Sixth November Two Thousand Twenty Three to Fifth November Two Thousand Twenty Four
Other terms and conditions of licence remain same.

Branch Head (Rajkot Branch Office-II)

Manak Bhavan, 9 Bahadur Shah Zafar Marg, New Delhi 110002. 9 Bahadur Shah Zafar Marg, DELHI, 110002
Contact No: +91 11 23230131, 23233375, 23239402 Fax: +91 11 23234062, 232 Email: info@bis.gov.in

For any other communication
Gandhidham Branch Office-
F P No. 364/P, Ward no.
13, Opposite Crystal Mall,
Next to Bharat Petrol
Pump, Kalawad Road,
Rajkot,
RAJKOT, GUJARAT, 360005
Phone: 0281-2563981, 2563982,
2563984, 2563978
Fax: 0
E-Mail: rjbo-2@bis.gov.in
www.bis.org.in
Web: www.manakonline.in

BUREAU OF INDIAN STANDARDS

Name of the Licensee with the Factory Address	Name of the Product	Indian Standard No.
MANAKSIA COATED METALS & INDUSTRIES LIMITED-SURVEY NO. 396 VILLAGE- CHANDRAM, TALUKA - ANJAR, ANJAR : 370210	GALVANIZED STEEL STRIPS AND SHEETS (PLAIN AND CORRUGATED)	IS 277 : 2018

Endorsement No. 5 Dated 12-Oct-2023

Whereas, the licence was valid upto Eighteenth October Two Thousand Twenty Three.
Now, consequent upon renewal, the validity of the licence given in schedule of the Licence Dated 17-OCT-2023 has been extended from Eighteenth October Two Thousand Twenty Three to Seventeenth October Two Thousand Twenty Four
Other terms and conditions of licence remain same.

Branch Head (Rajkot Branch Office-II)

Manak Bhavan, 9 Bahadur Shah Zafar Marg, New Delhi 110002. 9 Bahadur Shah Zafar Marg, DELHI, 110002
Contact No: +91 11 23230131, 23233375, 23239402 Fax: +91 11 23234062, 232 Email: info@bis.gov.in



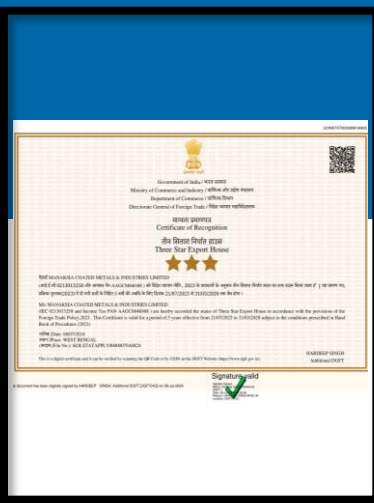
ISO 9001:2015



ISO 45001:2018



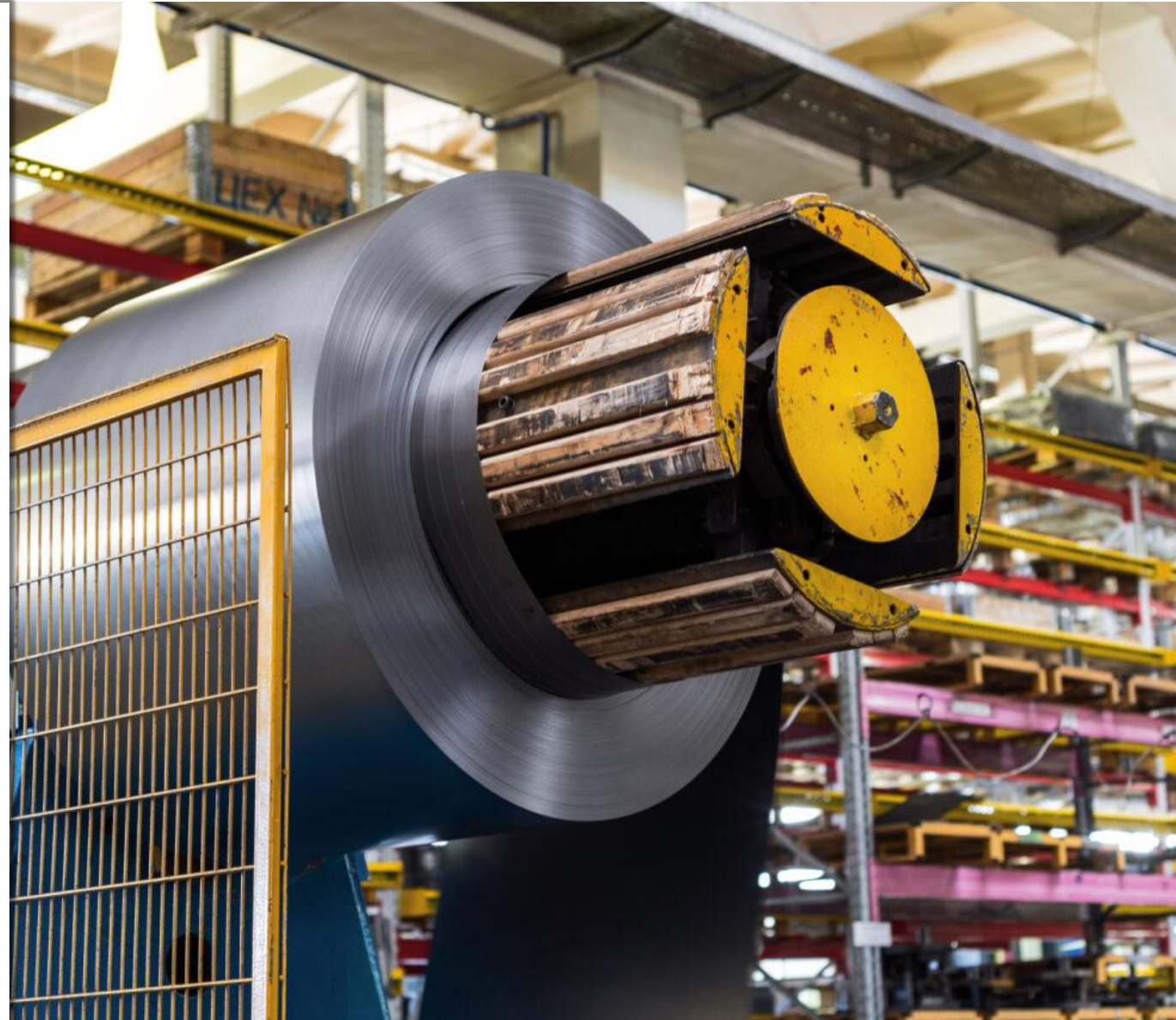
ISO 14001:2015



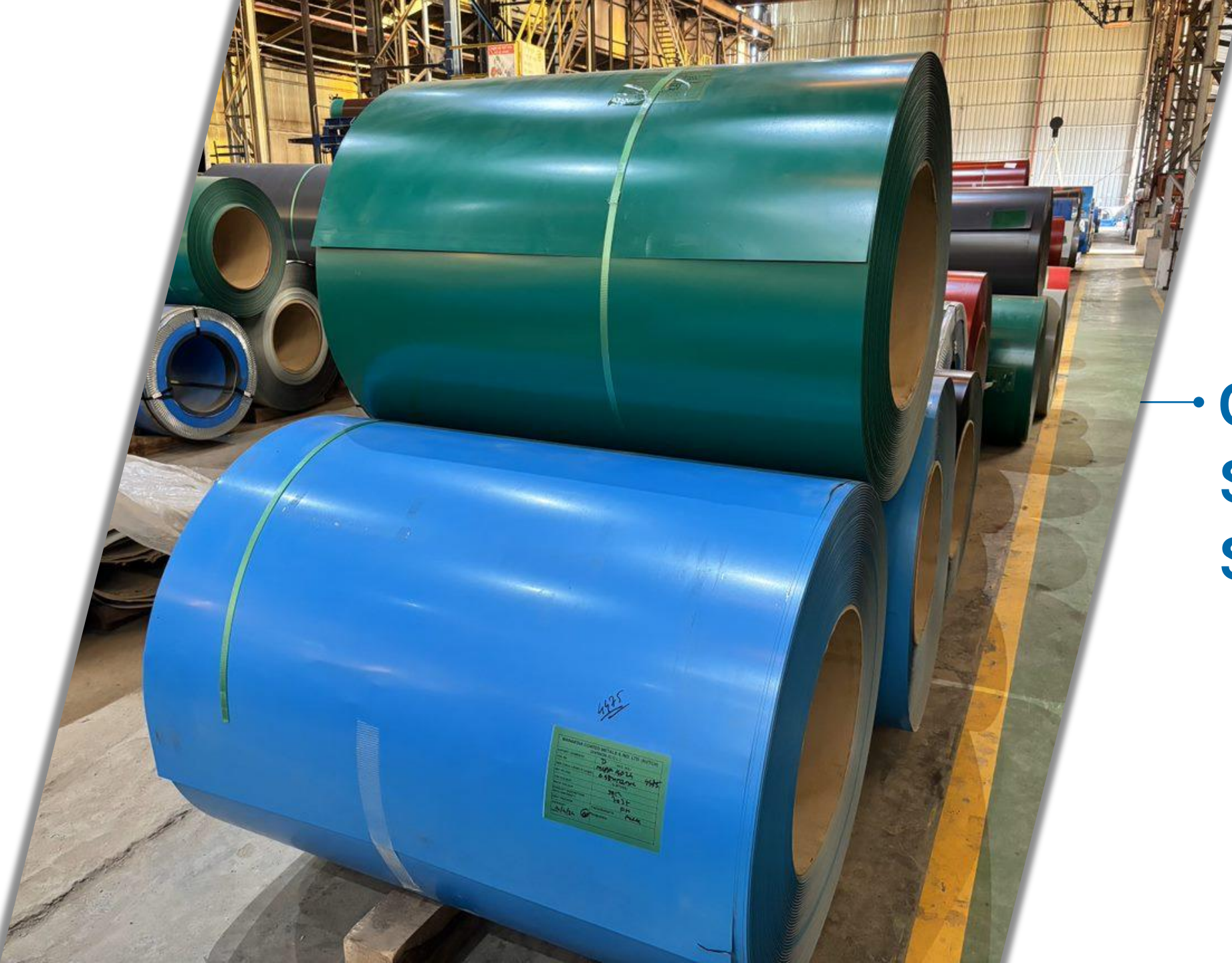
Three Star Export House

BIS Certifications: Ensuring Product Integrity

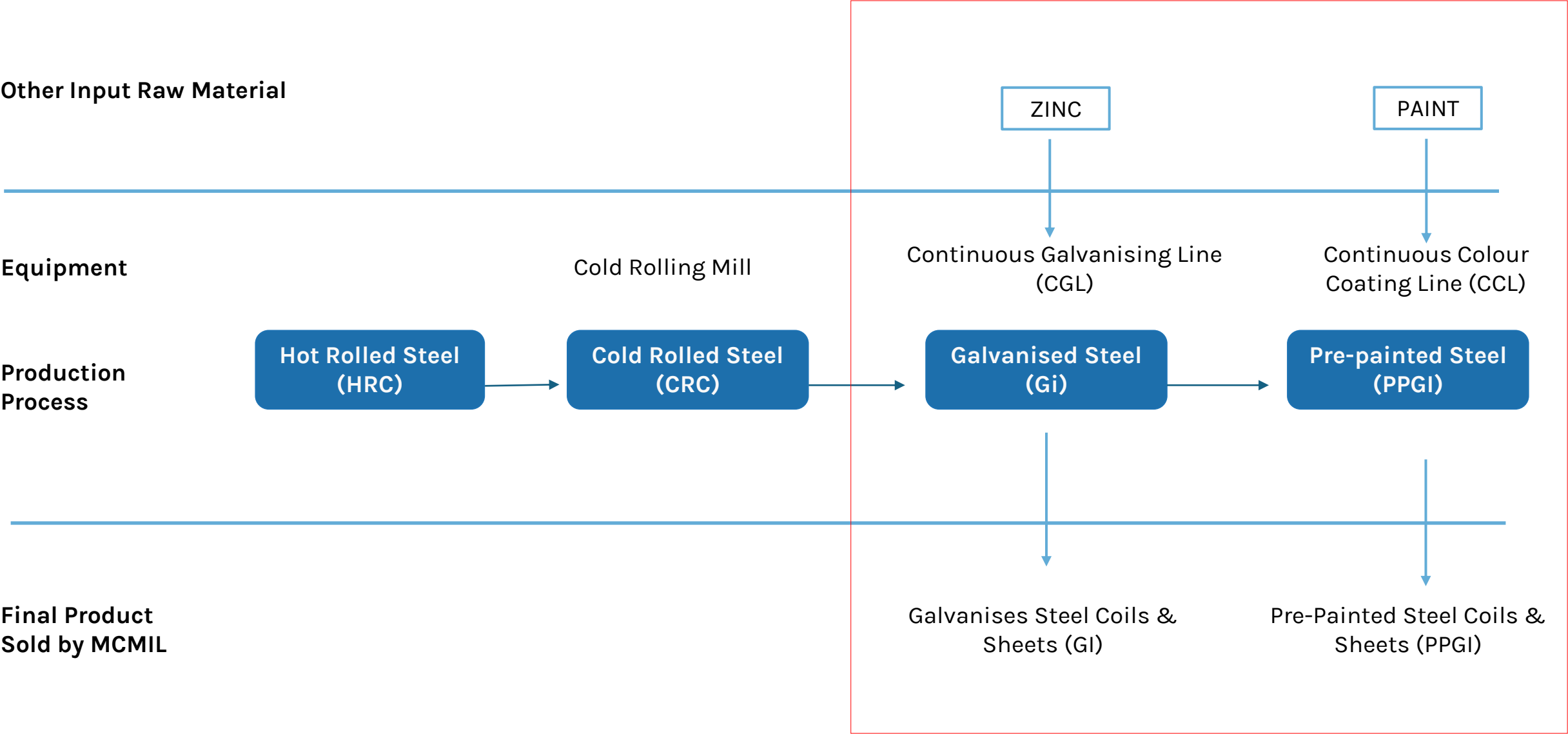
Long Term Banking Relationships

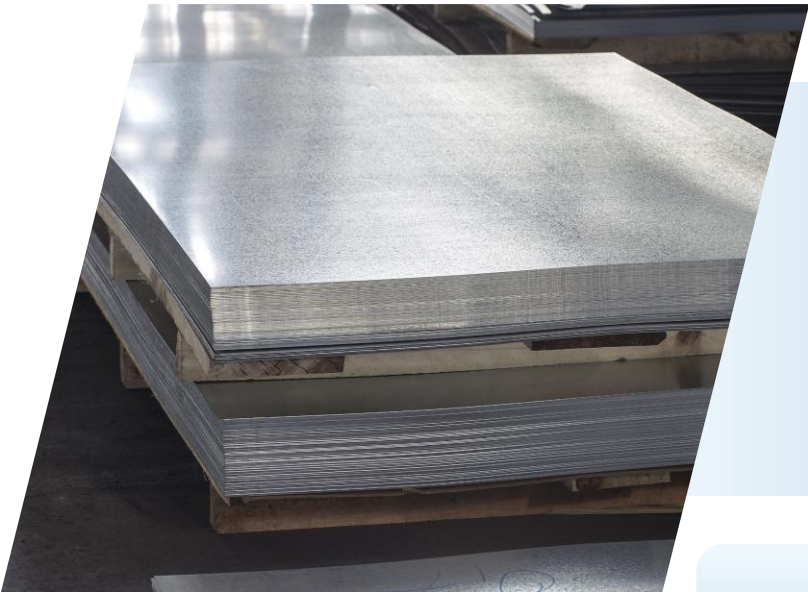


—• Comprehensive Steel Coating Solutions —•



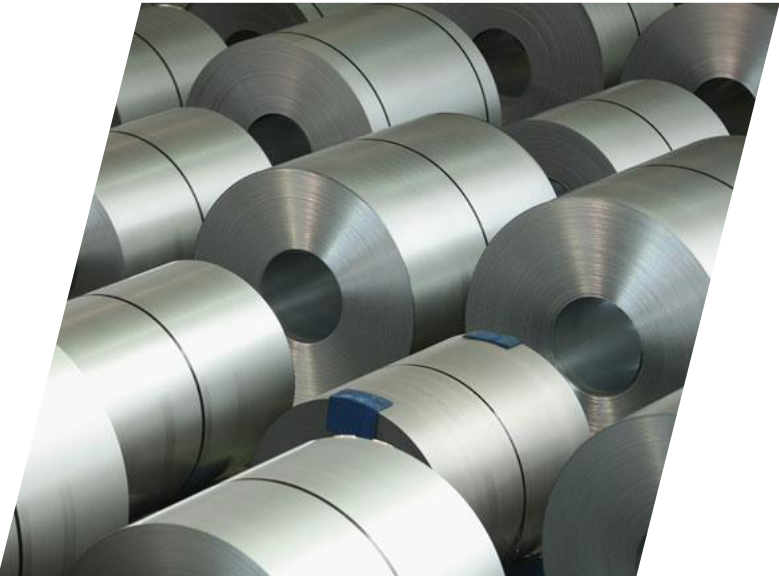
Optimized Process For Steel Coating Excellence





Product Overview

- Galvanised Steel stands out for its superior quality, achieved through precise control of zinc coating and advanced surface treatments that enhance corrosion resistance.
- Using state-of-the-art technology, it ensures uniformity and complies with international standards, delivering exceptional protection against moisture and corrosion.



Key Features

- Coating Thickness Gauge
- Skin Pass Mill (4-Hi)
- Tension Leveler
- Passivation and Organic Coating
- Expected product life is 7 to 10 years.



Q3 FY26

Revenue Share:
14.52%

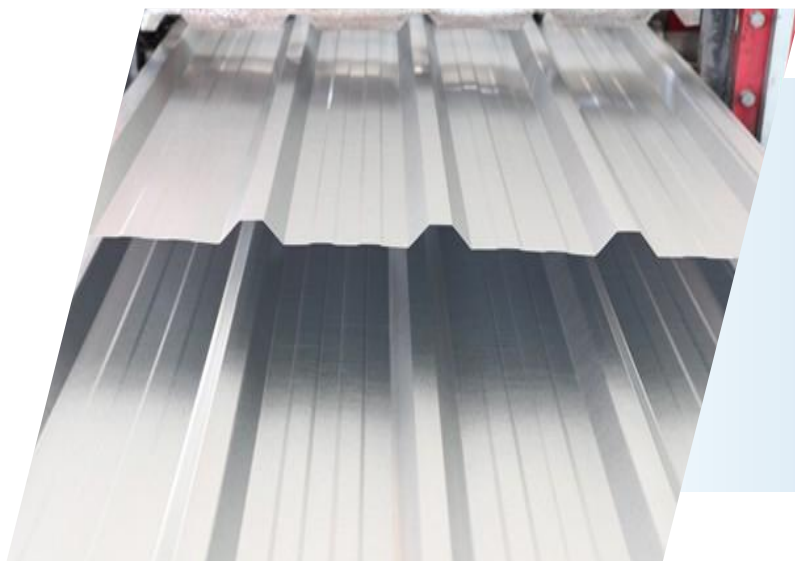
Installed Capacity:
1,80,000 MTPA

Capacity Utilization:
68%



Brand





Product Overview

- Designed for both performance and aesthetics, Colour Coated Steel offers corrosion resistance and superior visual appeal.
- It uses a Two-Coat Two-Bake process for consistent adhesion, smooth finish, and durability across applications.

Profiles & Sheet Types

- TRHI-Ribapezoidal Profile-1000
- Trapezoidal HI-Rib Profile-1050
- Sinusoidal Profile
- Tiled Roof Profile
- Plain Sheet



Key Features

- **Corrosion Resistance:** Long-lasting protection. Expected product life is 12 to 15 years.
 - **Aesthetic Appeal:** Vibrant and uniform finishes
 - **Advanced Technology:** Two-Coat Two-Bake process for superior coating
- Applied On:**
- Galvanized Steel
 - Alu-Zinc Coated Steel
 - Aluminum



Q3 FY26

Revenue Share:
81.68%

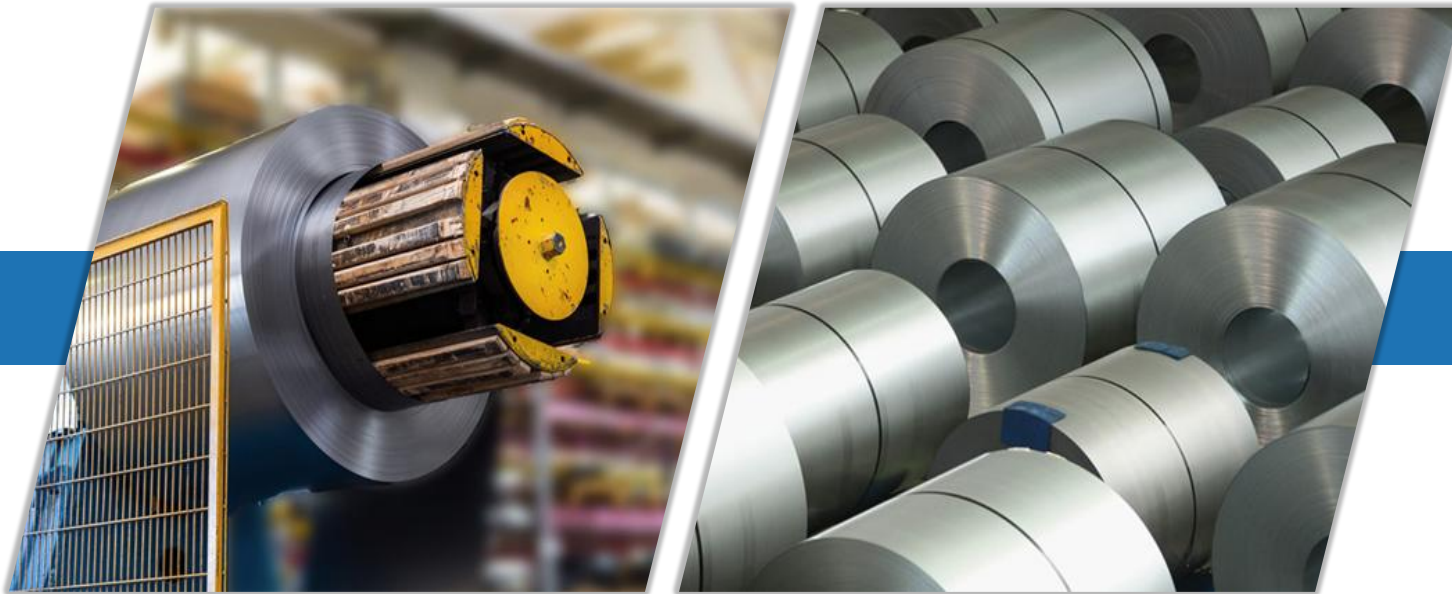
Installed Capacity:
86,000 MTPA

Capacity Utilization:
96%



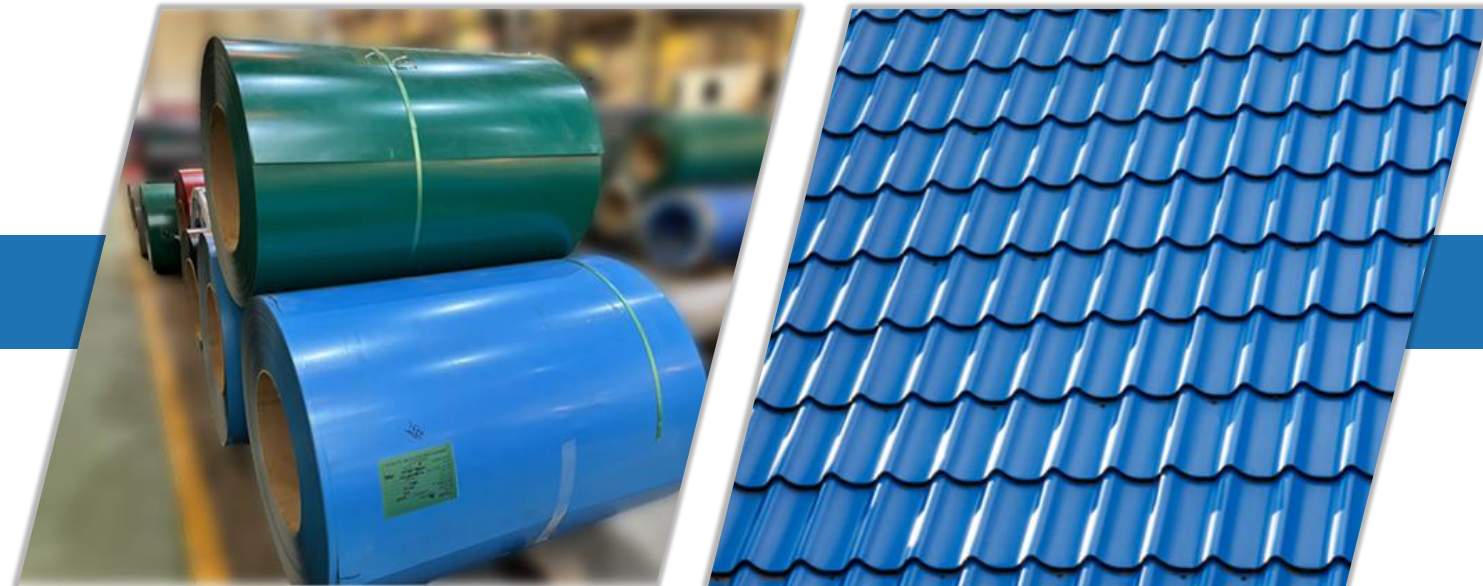
Brand





Galvanised Steel Sheets & Coils

Pre-painted Steel Sheets & Coils



Diverse Applications Of Coated Steel Products



**Domestic Roofing
& Cladding**



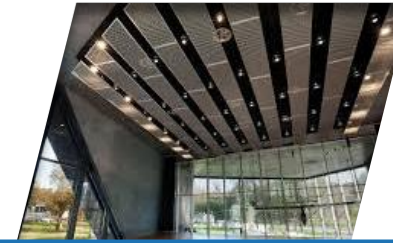
Industrial Buildings



HVAC Systems



Refrigeration



**Metal Ceiling
Systems**



**Dry Wall Partition
Systems**



**Pharma Clean
Rooms**



**Metal Doors
& Windows**



**White Goods
& Appliances**



Metal Safes



**Modern Elevator
Systems**



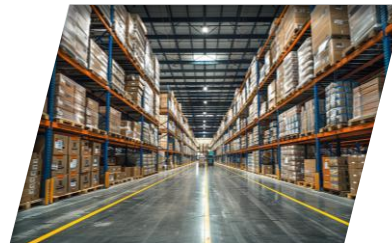
**Bus Body
Building**



**Solar Water Heating
Equipment**



Insulated Sandwich Panels



Warehouses



**Refrigerated
Trucks**



**Steel
Furniture**



—• Empowering The
Future With
Visionary
Management —•

Management Team At A Glance



Mr. Sushil Agrawal
(Managing Director)

- 40+ years' experience in manufacturing, factory ops & management
- Expert in coated metals and FMCG industry
- Leads end-to-end business operations



Mr. Karan Agrawal
(Whole Time Director)

- 17+ years' experience | IIM-B alumni
- Heads corporate strategy, backward integration & investments
- Drives operational innovation



Mr. Mahendra Bang
(Chief Financial Officer)

- 28+ years' experience | CA | Osmania University
- Expert in finance, risk, compliance & forecasting
- Key contributor to financial stability & growth



Mr. R K Lodhi
(Head - Steel Business)

- 35+ years experience | B Tech | MBA
- Leading the profit center for steel business and part of strategic growth initiatives
- Drives growth of sales and marketing



Mr. Sakesh Soni
(Chief Operating Officer)

- 20+ years' experience | Mechanical Engineer
- Specialist in CRM, CGL, CCL operations
- Strong in project planning & resource mgmt.



Mr. Anil Patil
(Quality Chief)

- 30+ years' experience | Chemistry + MBA Ops
- JSW, SABIC, Uttam Galva alumnus
- Leads process control & international QA/QMS standards

Management Team At A Glance



Mr. Tushar Agrawal
(Senior Vice President)

- MBA (ISB Hyderabad), BSc Finance (Bentley Univ.)
- Leads product modernization, tech adoption & HR
- Instrumental in 2017 galvanizing & coating upgrades



Mr. Priyaranjan Srivastava
(General Manager - Finance)

- 19+ years' experience | CMA | MBA
- Leads Financing and Banking related processes
- Strong in building and maintaining banking relations



Mr. Bhaskar Kantekar
(Senior General Manager - Sales & Marketing - Domestic)

- 25+ years' experience | B.Tech Metallurgy
- Leads pan-India sales since 2015
- Strong in strategic planning & client management



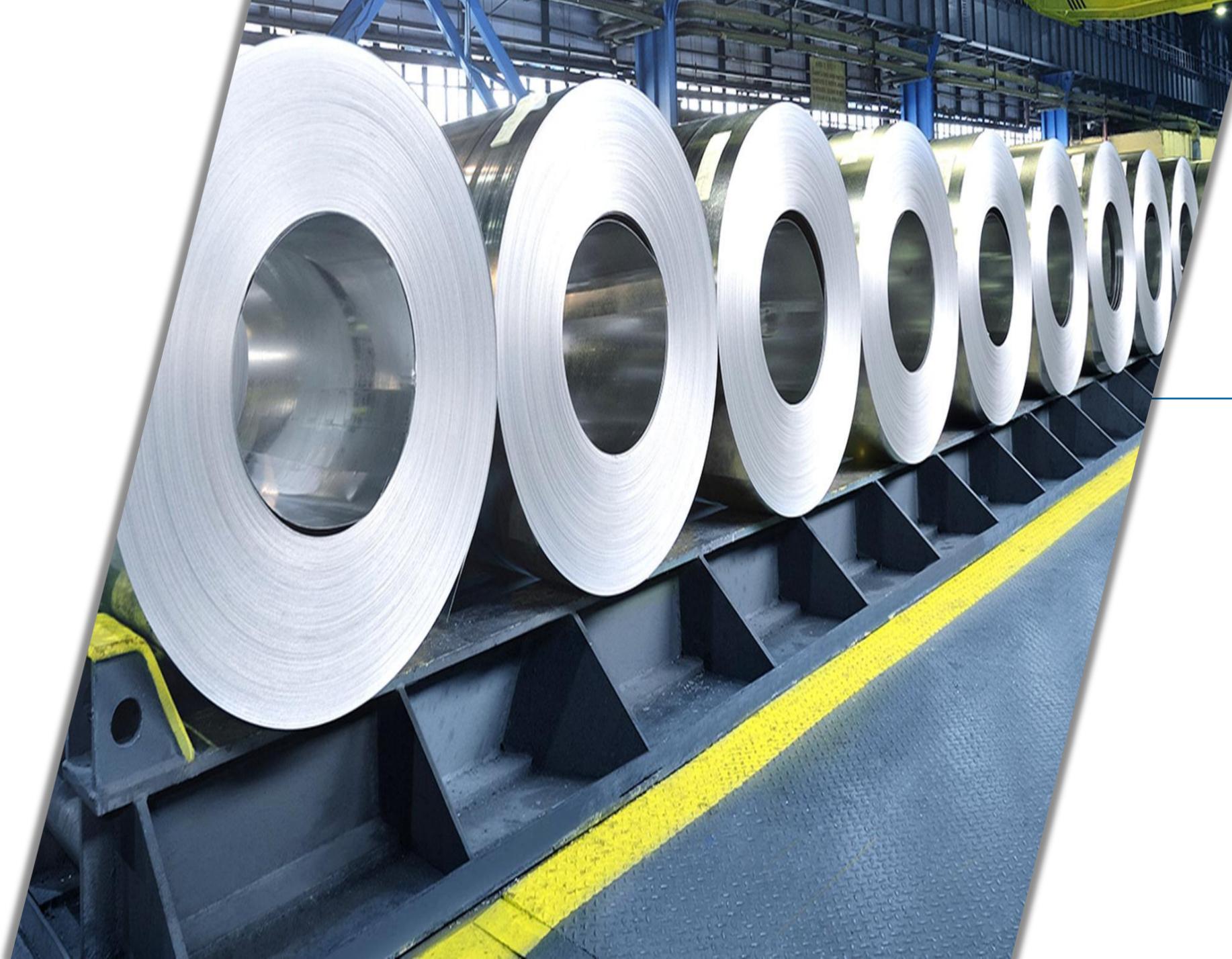
Mr. Sachin Kapendra Mishra
(Senior General Manager - Sales & Marketing)

- 24+ years experience | B Tech | MBA Marketing
- Leads domestic sales market
- Strong in new business development

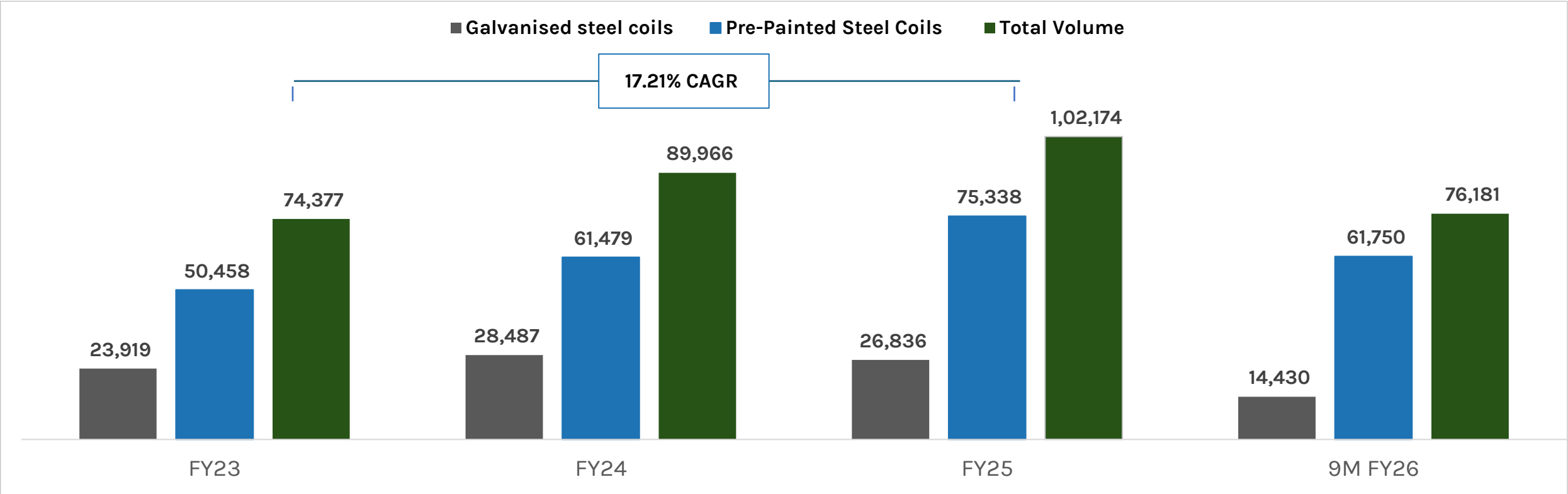


Mr. Arup Bhaduri
(Assistant General Manager - Sales & Marketing)

- 27+ years' experience | B.Com
- Leads export sales across Europe
- Strong in business development and client relations



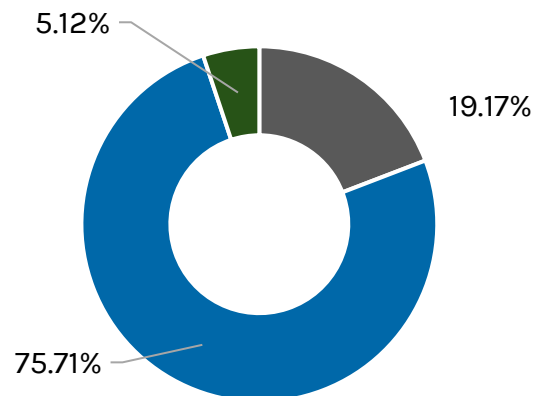
• **Key
Operational
Metrics At A
Glance** —————•



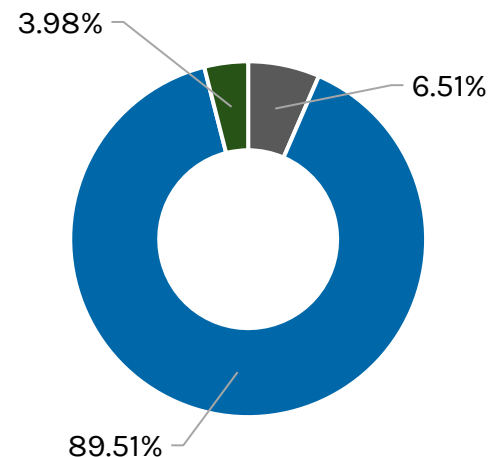
The company successfully shifted its focus towards achieving a higher volume of Pre-painted Steel products (More value added) in the past 2 - 3 years

Q3 FY26 Product-Wise Revenue Breakdown

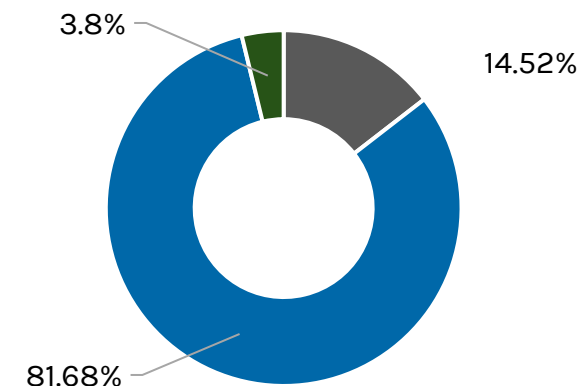
Q3 FY25



Q2 FY26



Q3 FY26



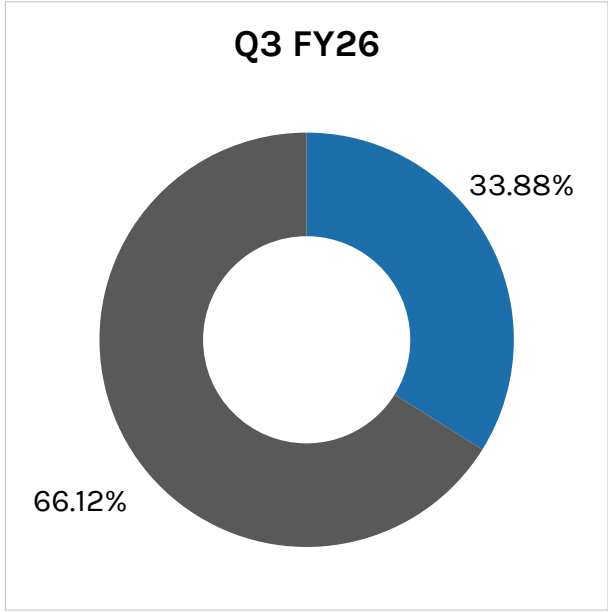
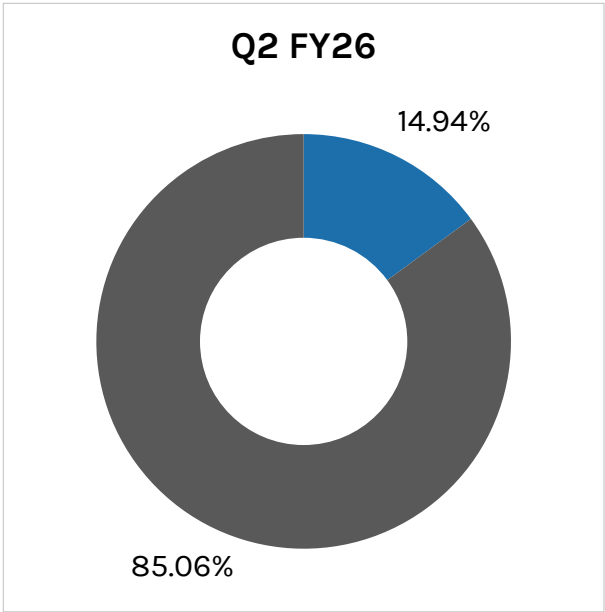
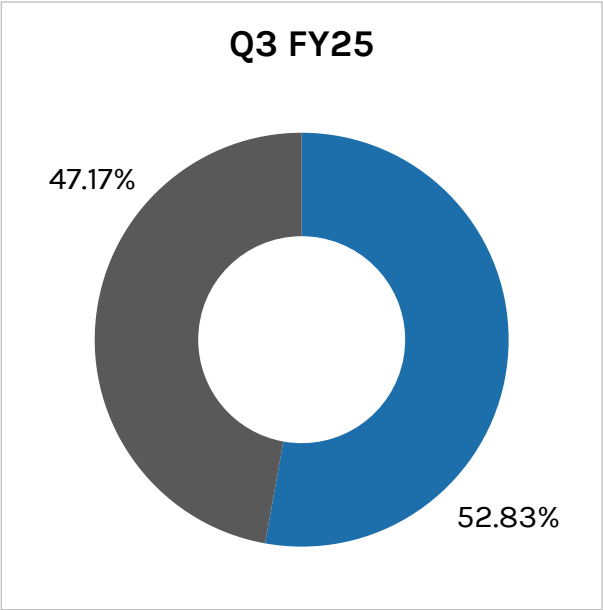
Galvanised Steel Sheets & Coils
 Pre-painted Steel Sheets & Coils
 Other

In ₹ Cr

Particulars	Q3 FY25	Q2FY26	Q3 FY26
Galvanised Steel Coils	39.31	14.34	27.13
Pre-painted Steel Coils	155.25	197.21	152.65
Other	10.49	8.77	7.12
Total Revenue	205.05	220.33	186.90

The company's value-added pre-painted steel coils have emerged as robust performers, indicating a promising growth area for the business. Additionally, the company has successfully leveraged the product's success, reducing its dependence on Galvanised steel products and boosting the share of pre-painted steel products in its sales.

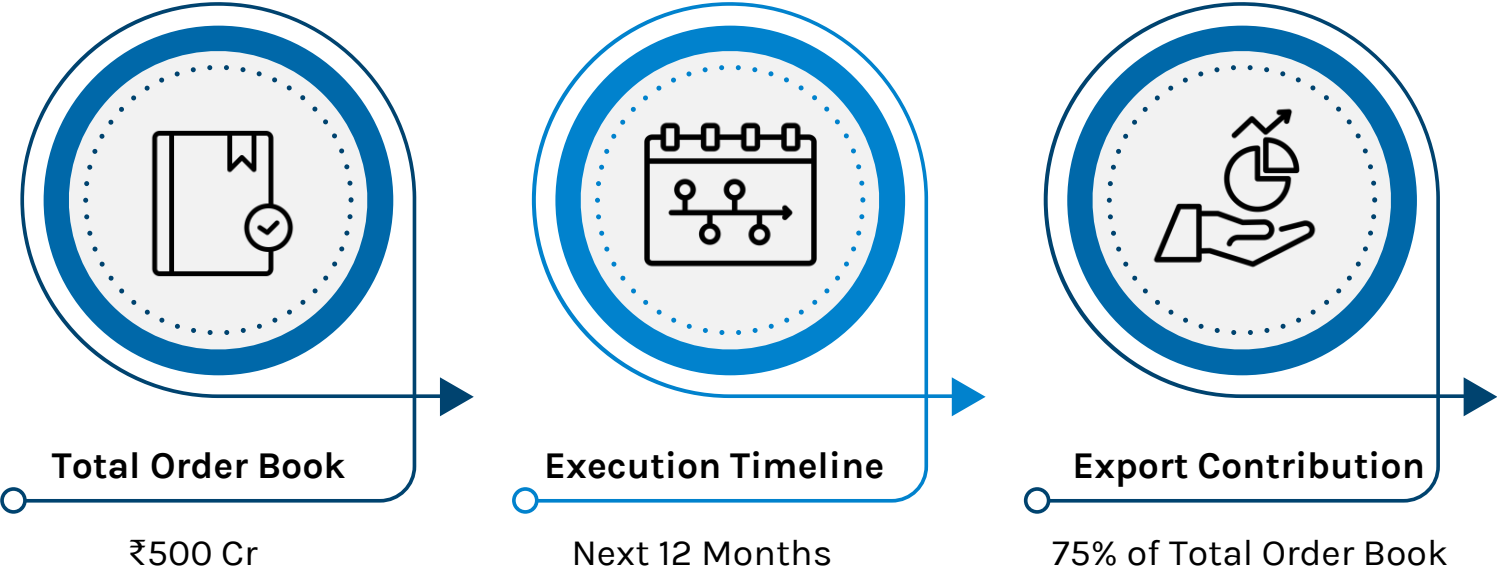
Q3 FY26 Export Vs. Domestic – Revenue Breakdown



Domestic Revenue Export Revenue

In ₹ Cr			
Particulars	Q3 FY25	Q2 FY26	Q3 FY26
Domestic Revenue	108.32	32.91	63.33
Export Revenue	96.73	187.42	123.57
Total	205.05	220.33	186.90

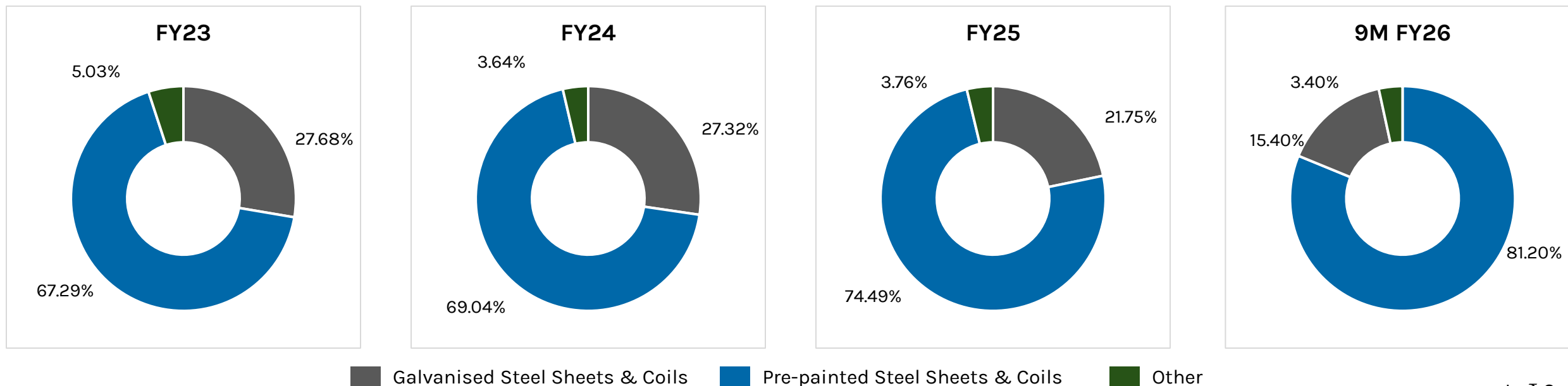
Robust Order Book: Reflecting Market Demand & Product Strength



Segment-wise Order Split

Market Segment	Value (₹ Cr)	Share (%) Order
Domestic	₹ 150 Cr	30%
Export	₹ 350 Cr	70%
Total	₹ 500 Cr	100%

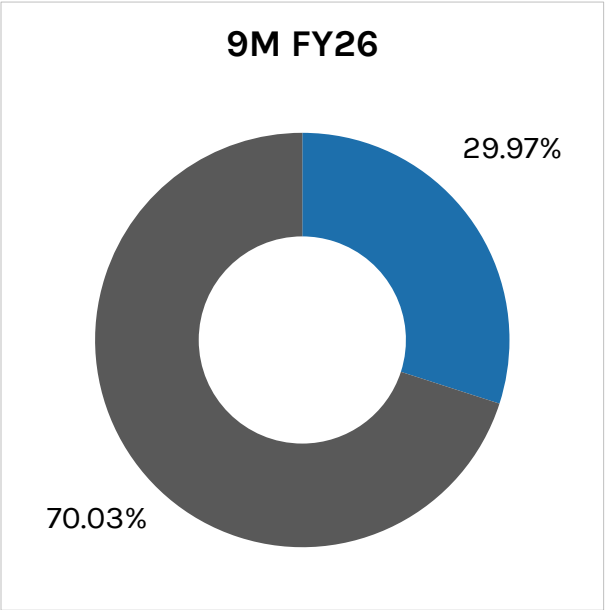
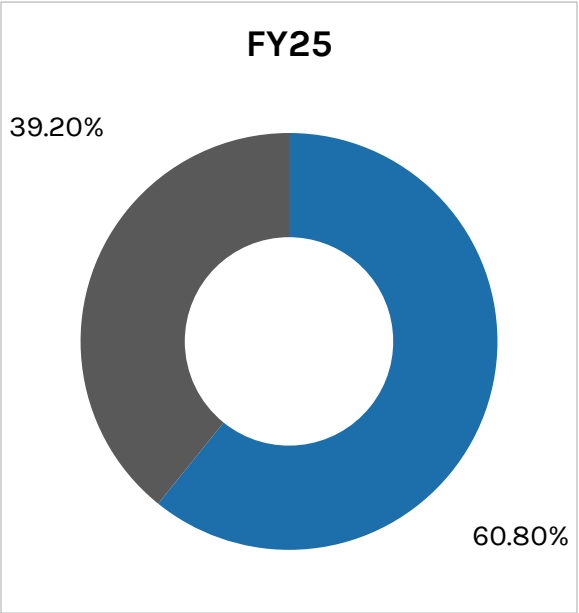
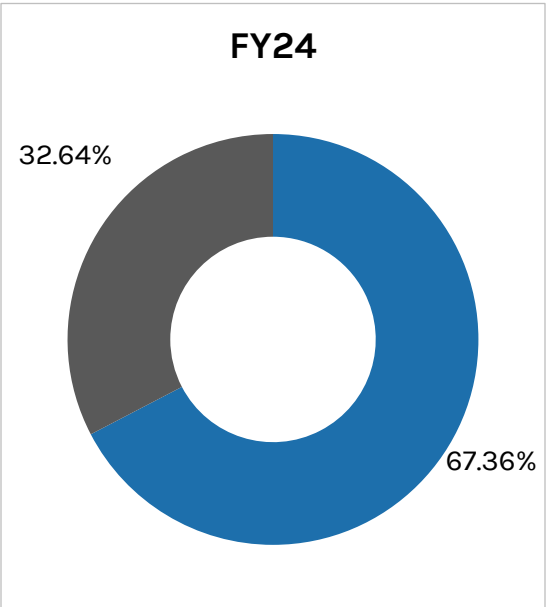
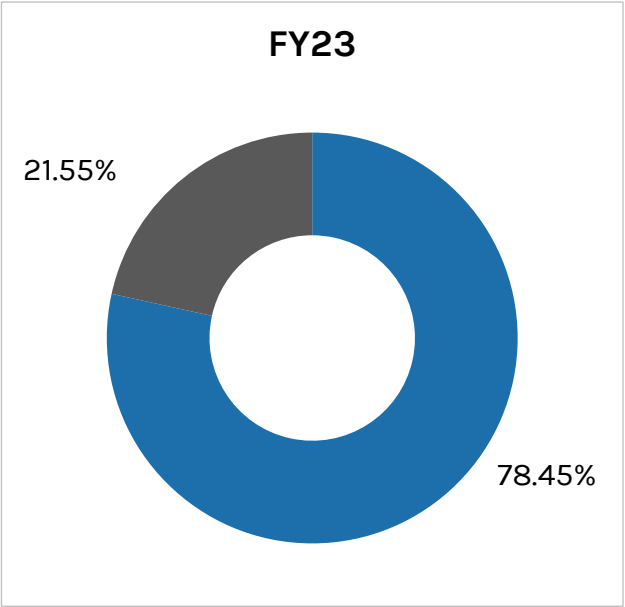
Product-Wise Revenue Breakdown



Particulars	FY23	FY24	FY25	9M FY26
Galvanised Steel Coils	180.42	202.07	170.01	101.16
Pre-painted Steel Coils	438.60	510.62	582.21	533.45
Other	32.82	26.96	29.41	22.40
Total Revenue	651.84	739.65	781.63	657.01

The company's value-added pre-painted steel coils have emerged as robust performers, indicating a promising growth area for the business. Additionally, the company has successfully leveraged the product's success, reducing its dependence on Galvanised steel products and boosting the share of pre-painted steel products in its sales.

Export Vs. Domestic – Revenue Breakdown



Domestic Revenue



Export Revenue

Particulars	FY23	FY24	FY25	9M FY26
Domestic Revenue	512.97	498.25	475.24	204.20
Export Revenue	138.87	241.43	306.39	452.81
Total	651.84	739.65	781.63	657.01



—• Financial Growth
Accelerated By
Operational
Efficiency And
Export
Momentum—•

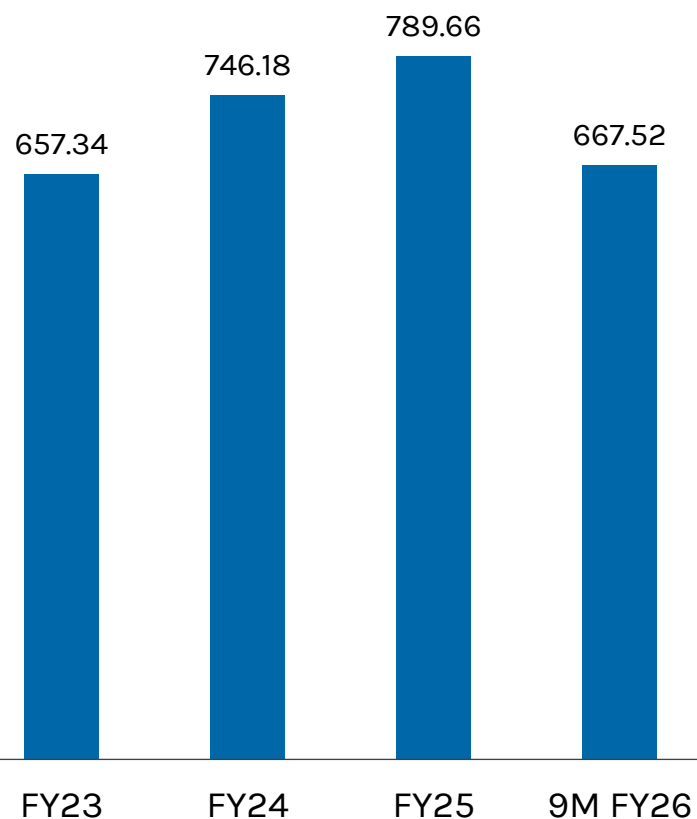
Q3 & 9M FY26 Consolidated Result Highlights

In ₹ Cr

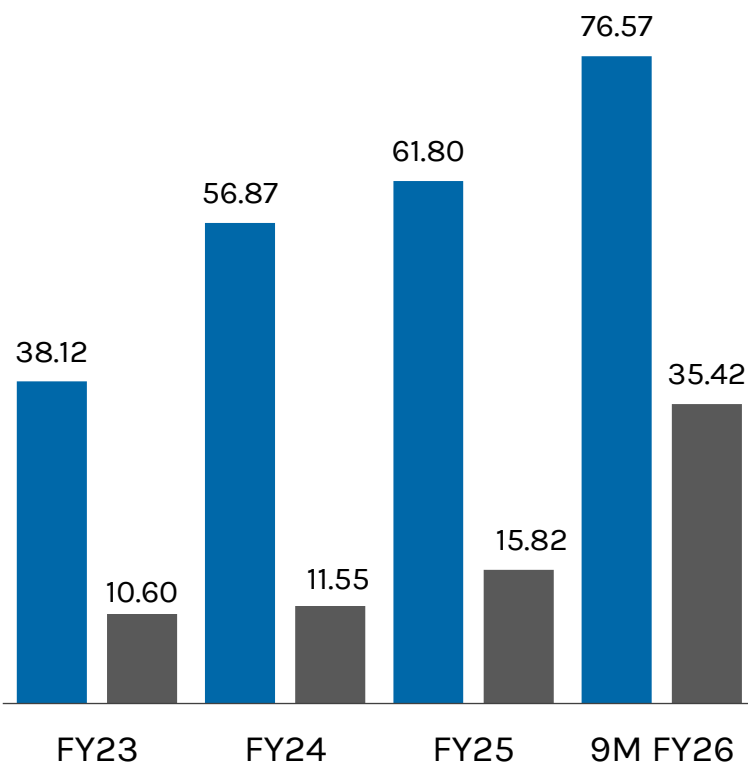
Particulars	Q3FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	YoY
Revenues	186.90	205.05		657.02	573.74	
Other Income	3.01	2.78		10.50	6.07	
Total Income	189.91	207.83	-8.62%	667.52	579.81	15.13%
Raw Material costs	144.84	164.16		482.50	449.39	
Employee costs	4.50	3.96		13.22	11.88	
Other expenses	22.06	22.46		95.23	73.88	
Total Expenditure	171.40	190.58		590.95	535.15	
EBITDA	18.51	17.25	7.30%	76.57	44.66	71.45%
Finance Costs	6.67	8.23		22.70	25.09	
Depreciation	2.19	2.31		6.51	6.91	
PBT Before Exceptional Items	9.65	6.71		47.36	12.66	
Exceptional Items	0.00			0.00	1.21	
PBT After Exceptional Items	9.65	6.71	43.82%	47.36	13.87	241.46%
Tax	2.30	1.70		12.04	3.52	
Net Profit	7.35	5.01	46.71%	35.32	10.35	241.25%
Total Comprehensive Income	7.56	5.36	41.05%	36.15	10.79	235.03%
EPS	0.73	0.67	8.96%	3.49	1.39	151.08%

FY25 Consolidated Key Financial Highlights

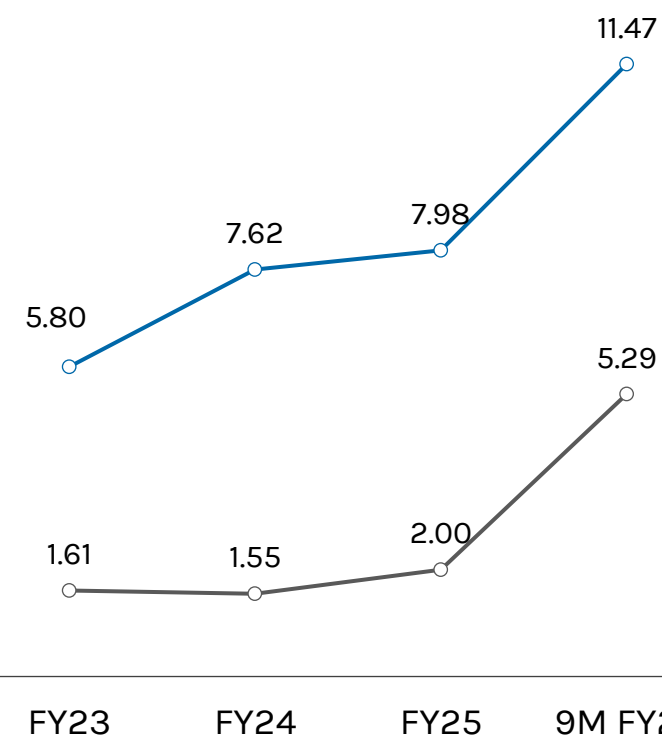
Total Income



■ EBITDA ■ Net Profit



○ EBITDA Margin ○ Net Profit Margin



All Figures In ₹ Cr & Margin in %

Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	FY23	FY24	FY25	9M FY26
Revenues	651.84	739.65	781.63	657.02
Other Income	5.50	6.53	8.03	10.50
Total Income	657.34	746.18	789.66	667.52
Raw Material Expenses	516.33	590.34	612.09	482.50
Employee costs	17.41	16.11	16.11	13.22
Other expenses	85.49	82.86	99.66	95.23
Total Expenditure	619.22	689.31	727.86	590.95
EBITDA	38.12	56.87	61.80	76.57
Finance Costs	21.84	32.75	33.29	22.70
Depreciation	9.19	9.21	9.12	6.51
PBT	7.09	14.91	19.38	47.36
Exceptional Items	4.67	0.00	1.21	0.00
PBT After Exceptional Items	11.77	14.91	20.59	47.36
Tax	2.41	3.67	5.21	12.04
Net Profit	9.36	11.24	15.39	35.32
Total Comprehensive Income	10.60	11.55	16.34	36.15
EPS	1.43	1.67	2.07	3.49

Consolidated Balance Sheet

In ₹ Cr

Equities & Liabilities	FY23	FY24	FY25	H1 FY26
Equity	6.55	7.43	7.95	10.58
Reserves	112.70	144.94	218.75	324.47
Net Worth	119.25	152.37	226.70	335.06
Non Current Liabilities				
Long Term Borrowings	76.85	61.40	66.23	65.39
Deferred Tax Liability	14.62	14.28	13.92	13.98
Long Term Provision	0.97	1.21	1.36	1.36
Other Non Current Borrowing	3.80	3.56	3.25	3.42
Total Non Current Liabilities	96.25	80.45	84.76	84.14
Current Liabilities				
Short Term Borrowings	105.49	117.44	75.59	37.83
Trade Payables	195.17	164.41	238.41	260.80
Current Tax Liabilities (Net)	1.24	3.28	4.27	3.66
Short Term Provisions	0.05	0.08	0.14	0.14
Other Financial Liabilities	9.39	2.44	4.15	4.39
Other Current Liabilities	21.31	16.70	11.95	19.80
Total Current Liabilities	332.65	304.34	334.56	326.62
Total Equities & Liabilities	548.15	537.15	646.01	745.82

Assets	FY23	FY24	FY25	H1 FY26
Non Current Assets				
Fixed Assets	170.79	168.31	180.89	188.95
Other Non Current Financial Assets	0.00	0.00	0.00	0.00
Other Non Current Assets	0.37	1.37	1.37	1.47
Total Non Current Assets	171.16	169.68	182.27	190.42
Current Assets				
Cash & Bank Balance	20.13	22.02	25.06	30.24
Inventories	254.58	230.68	286.98	335.79
Trade Receivables	43.49	55.54	51.06	89.43
Other Current Financial Assets	5.20	0.69	0.88	0.95
Other Current Assets	53.60	58.53	99.76	98.99
Total Current Assets	376.99	367.47	463.75	555.40
Total Assets	548.15	537.15	646.01	745.82

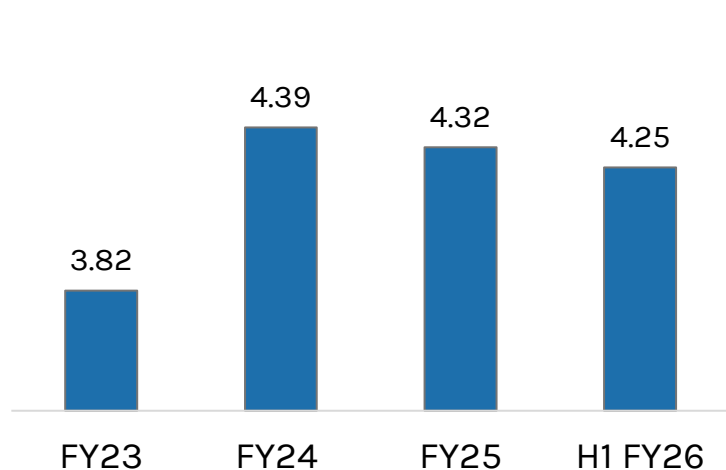
Consolidated Cash Flow Statement

In ₹ Cr

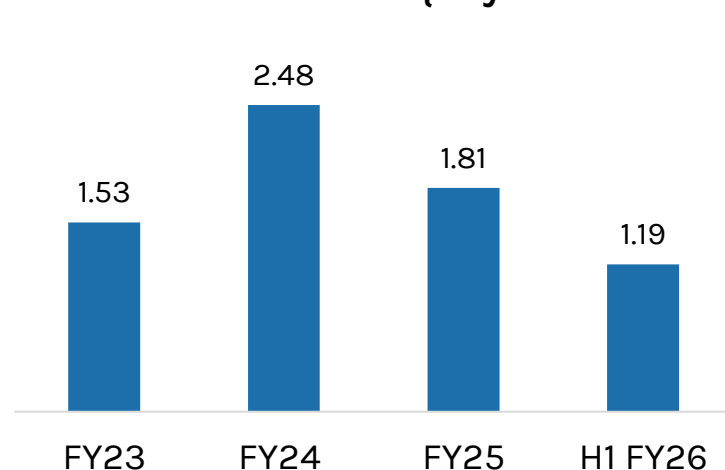
Particulars	FY23	FY24	FY25	H1 FY26
Cashflow from Operations	8.13	21.57	29.98	-14.94
Cashflow from Investments	-8.00	-6.19	-20.35	-11.51
Cashflow from Financing	-5.62	-15.60	-10.10	25.73
Net Cash flow	-5.48	-0.22	-0.47	-0.72
Opening Cash & Cash Equivalent	4.65	0.40	0.40	0.35
Effect of Foreign Currency Translation During the Year	1.23	0.22	0.42	0.62
Closing Cash & Cash Equivalent	0.40	0.40	0.35	0.25

Consolidated Key Ratios

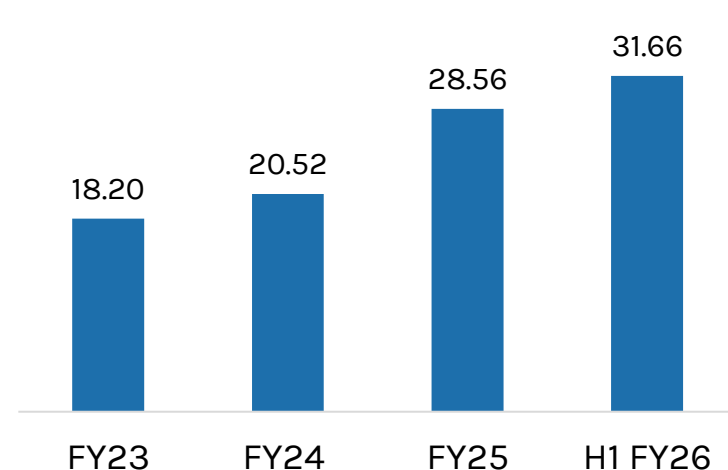
Fixed Asset Turnover Ratio In Times



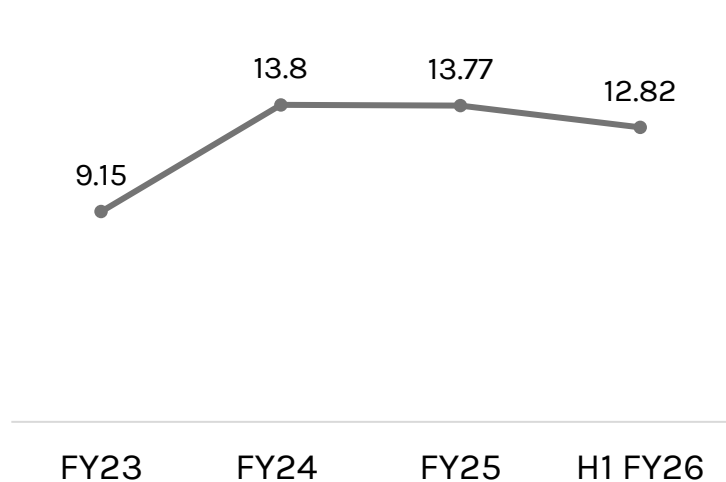
Debt To Equity In Times



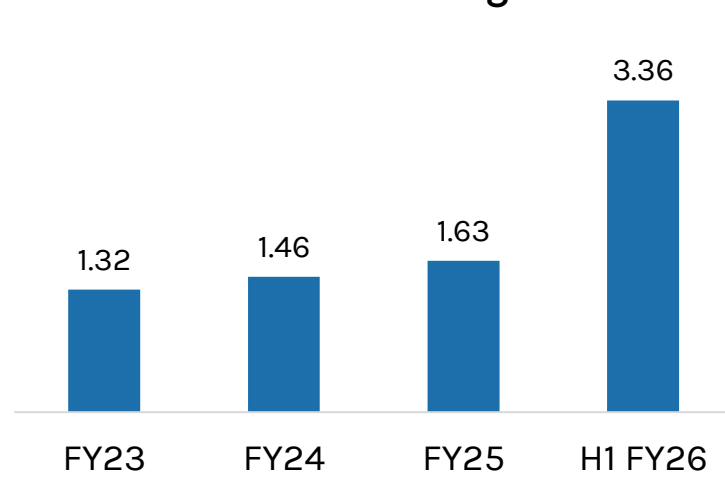
Book Value In ₹



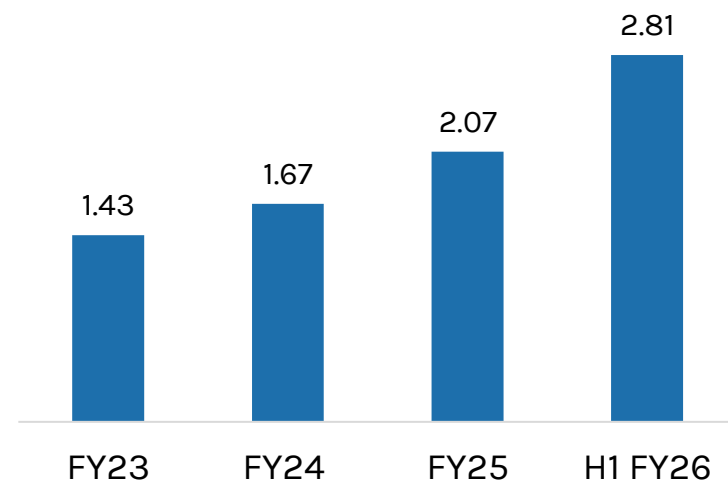
ROCE In %



Interest Coverage In Times



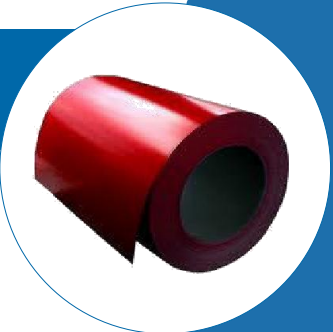
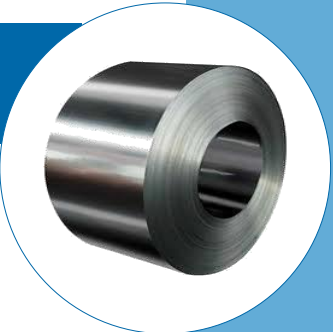
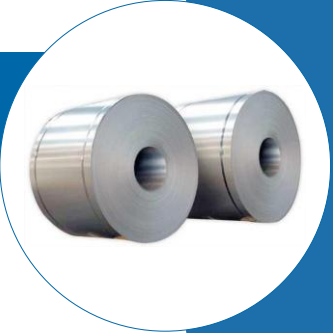
EPS In ₹



Note: *EPS, ROCE & Fixed Asset Turnover Ratio values for H1 FY26 are not annualized



—• From Volume
to Value: The
Capacity
Evolution —•

		Phase 1 and 2		Phase 3
Pre-Painted Steel Capacity Expansion		FY06 40,000 MTPA	FY22 Current 86,000 MTPA Line Capacity increased <ul style="list-style-type: none"> • New Electrical Upgrade • New Incinerator 	FY27 2,36,000 MTPA Capacity to be increased by – 170% (New CCL to be installed of capacity 150,000MT) (Phase 2)
Galvanised Steel Capacity Expansion		FY18 1,08,000 MTPA (New CGL commissioned)	FY23 1,32,000 MTPA (Increase in Capacity by upgradation of Furnace)	FY26 Current 180,000 MTPA Capacity increased by – 36% Conversion to Alu-Zinc and increase in capacity to 25MT/HR (Phase 1)
Cold Rolled Steel Backward Integration				FY28 300,000 MTPA (CRM COMPLEX) (CRM HITACHI) (Phase 3)

Galvanising Infrastructure: Transforming GI to GL Phase 1 - FY26(Current)

In December 2025, our company successfully completed this Phase 1 project, transitioning from manufacturing Galvanised Steel to Alu-Zinc Coated Steel.

Phase 1 Expansion: Upgrading to Superior Technology and Line Speed Increase.

Capacity Expansion: From 1,32,000 MT/Annum To 180,000 MT/Annum

Composition of Alloy-Coated Product by Weight:

55% Aluminium, 43.5% Zinc, 1.5% Silicon.

Features & Benefits:

High Heat Reflectivity, Shiny Appearance, and Paint-free Usability, ideal for High-Corrosion Environments.



**Automatic and Continuous
Galvanising Process Used**



3x Corrosion Resistance



Capacity Enhanced By 36%

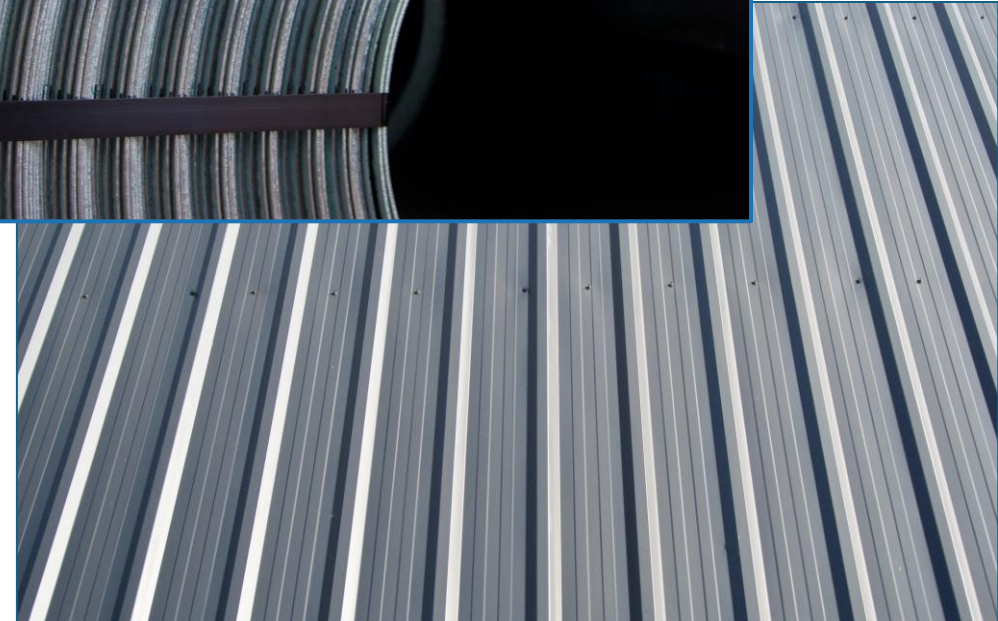
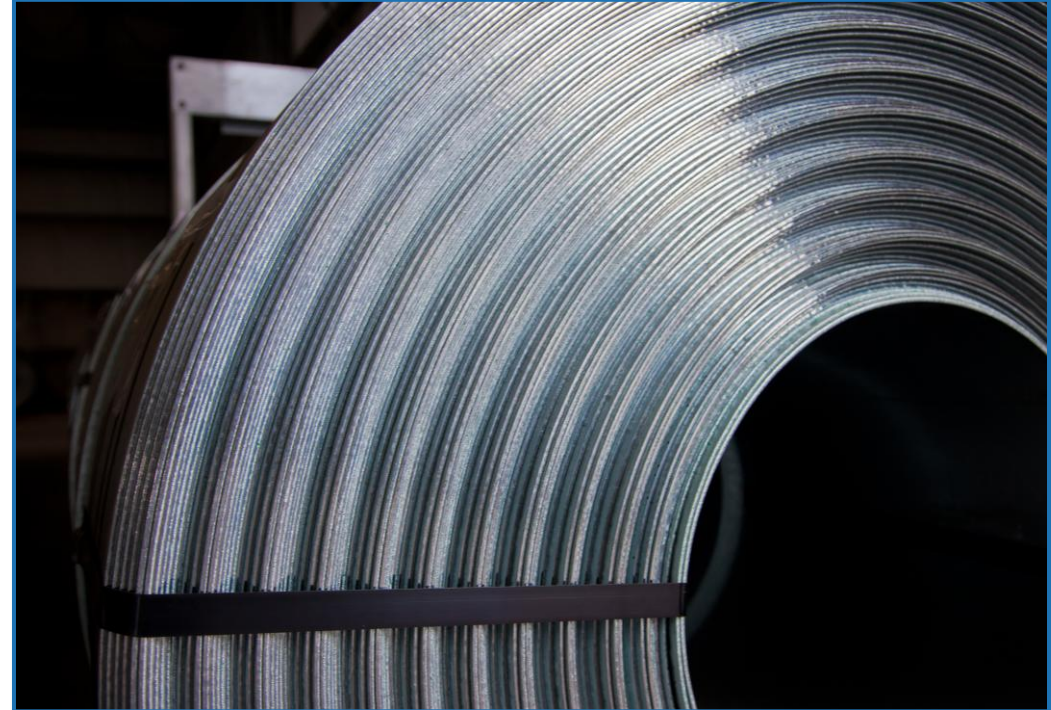
Superior Corrosion Protection with Aluminium-Zinc

Alu - Zinc Coating Advantages:

- Demand for the Aluminum Zinc Coating is growing at a significantly higher rate compared to galvanised steel.
- It has greater market acceptability than galvanised steel.
- There are fewer competitors in the market offering this product.
- The product commands a premium price over galvanised steel.
- Aluminum- Zinc Coated Steel out performs regular Zinc coated steel by providing much better corrosion resistivity, even after having 40% lower coating weight.

Financial Outlook:

Upto 40% EBITDA growth is anticipated following the conversion to this product, without considering the increased capacity and higher productivity possible.



Aluminum Zinc Coating

7 MW Solar Power Plant Planned : Reduce Carbon Footprint And Power Costs Captive via Renewable Solar

Sustainability Initiative: Transition to Renewable Energy



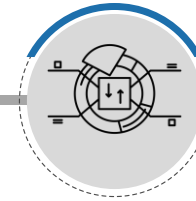
Aiming to meet
the markets
demand of
green steel



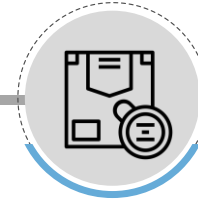
Driven towards
sustainable
industrial
practices



Reduction in
total effective
power cost by
35%-45%



Lowering carbon
emission
footprint for the
company and the
product



Accelerated
depreciation
benefit on
entire
investment



New Coil Slitting Line: Precision Slitting facility for GI and PPGI coils



New Coil Slitting Line:
Capacity **30,000 MT**



Value Addition

Provides enhanced product customization and improves quality for specialized applications



Target Market

Designed to meet the specific needs of OEMs in the white goods and automotive industries

New Color Coating Line – CCL 2 (Phase 2 - FY27)

Thickness Range :
0.3mm - 1.2mm

Width:
610- 1450mm

Max Line Speed:
90MPM

Expected line Capacity:
150,000 MT

Paint Systems:
RMP, SMP, SDP & PVDF



The Color Coating Line is targeted to produce material suitable for White Good Appliances.

1. In talks with Equipment Suppliers (SMS, Danieli, John Cockrill & Yogiji Digi)
2. Having 2 Coat 2 bake system with quick changeover to improve production efficiency.
3. Ovens to have RTO technology (Regenerative Thermal Oxidizer), to ensure the best fuel efficiency.
4. 3 color printing facility - for possibility of creating various designs and patterns like wood finish.
5. Provision of adding Hot Lamination section for producing Laminated Steel Coil.



Cold Rolling Mill

- IMPORTED Hitachi 6Hi CRM, having capacity of **300,000MT/PA**
- New Hitachi Make Electrical Drives and AC Motors

Maximum Speed:
1450mpm

Input Thickness:
1.5mm – 4.5mm

Output Thickness:
0.15mm – 2.3mm

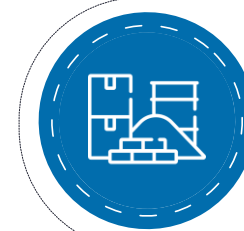
Width:
610-1330mm



Other Equipment In CRM Complex:

- HR Slitter
- Push Pull Pickling Line
- Acid Regeneration Plant (ARP)
- Roll Grinder
- CR Edge Trimmer / Rewinding

Benefits Of Backward Integration Via CRM Complex



Raw Material Security

- Ensures a stable supply of CR coils, the primary input material for galvanizing.
- Reduces dependency on external suppliers and minimizes supply chain disruption risk.
- Transitions to purchasing HR, a product available in abundant capacity.

Enable Better Cost Predictability

- Improves margins and value capture by enabling MCMIL to earn intermediate processing margins through backward integration.
- Enhances overall efficiency.

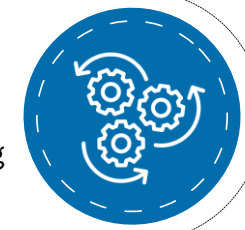


Quality control and product consistency

- Provides better control over properties, ensuring consistent product quality.
- Enables faster implementation of customized product development for any customer or market.

Operational efficiency and flexibility

- Has the potential to reduce the number of SKU's bought from over 60 SKU's to less than 5 SKU's.
- Better flexibility to optimize production planning between cold rolling, galvanizing and colour coating.



Lead to Inventory Optimization

New Aluminum Zinc Coating Line (Phase 3 - FY28)

Adding a second aluminum zinc coating line – To enhance downstream product capacity



Capacity Increase By 100%

Capacity Expansion

From 180,000 MTPA To 360,000 MT/Annum

Strategic Impact

- Facilitate full utilization of new cold rolling capacity.
- Enhanced product quality with superior corrosion resistance.
- Increased production efficiency and flexibility.

Technological Advancements

- Introduction of a Shifting/Interchangeable Pot Mechanism.
- Inline incorporation of the Aluminum Zinc & Magnesium coating technologies to enhance product durability and performance.

MCML prioritizes societal, ecological, and environmental well-being. CSR is integral for sustainable business, promoting inclusive practices



Company CSR activities focuses on:

Education

Healthcare

Environment

Community Development



Mission:
Pursue initiatives focused on enhancing societal welfare and environmental sustainability with a long-term perspective



Vision:
Changing lives in pursuit of collective development and environmental sustainability.

In the fiscal year 2024-2025, Company allocated funds towards Corporate Social Responsibility (CSR) initiatives across several trusts

Pariwar Milan

Lions North Calcutta Hospital & Medical Centre

Bharat Scouts Guides

ISCON

Shri Vedic Mission Trust

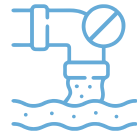
Friends Of Tribal Society

Company also focused on local development initiatives aimed at supporting villages surrounding its factories

The ESG Policy prioritizes environmentally responsible practices, aiming to minimize adverse impacts on employees, communities, and the environment.



Zero discharge
infrastructure in
Gujarat



Waste management
with effluent treatment
plant



Plants 150 trees every
year



6 MW Solar Power plant
planned



Reduced carbon
footprint





—• **Strengthening
Market Position
Amid Industry
Momentum** —•



India to lead
global steel
demand growth



Production target:
300 MT+ by 2030



₹6,322 Cr PLI
Scheme for
specialty steel



Safeguard duties to
protect domestic steel
players



Export target by FY31:
24 MT
of finished steel



National Steel Policy
boosting capacity and
consumption



Accelerating Steel Demand Through Policy And Market Support

➤ Global Standing

India is the world's **second-largest crude steel producer**.

➤ Domestic Consumption Trends

Per capita steel consumption increased to **86.7 kg** in FY23, with a target of **160 kg by 2030-31**.

Rural consumption targeted to double from **19.6 kg to 38 kg per capita** by FY31.

➤ Forecast and Long-Term Vision

Steel production is expected to **exceed 300 MT by 2030-31**.

Crude steel production projected at **255 MT** with 230 MT of finished steel and consumption of **206 MT**.

➤ Exports Snapshot

Export target of **24 MT of finished steel** by FY31

➤ Industry Structure

The industry is categorized into major producers, main producers, and secondary producers.

Growth has been largely organic, with modernisation of plants and state-of-the-art steel mills.

➤ Drivers of Growth

Abundant raw materials like iron ore and cost-effective labour.

Increased infrastructure, automobile, construction, and railways sector activity.

Strong government backing and policy support.

➤ Government Initiatives

PLI Scheme 1.1 launched in January 2025 with **Rs. 6,322 crore** to boost specialty steel.

Mission Purvodaya aims to make Eastern India a steel hub, contributing >200 MT by FY31.

National Steel Policy 2017 targets 300 MT production and increased per capita use.

Investment in **transport infrastructure** and **research missions** like SRTMI.

Collaboration with global players like Japan and Russia for R&D and coking coal development.

Implementation of **anti-dumping duties** and import tariff hikes to protect domestic industry.

➤ Growth Potential

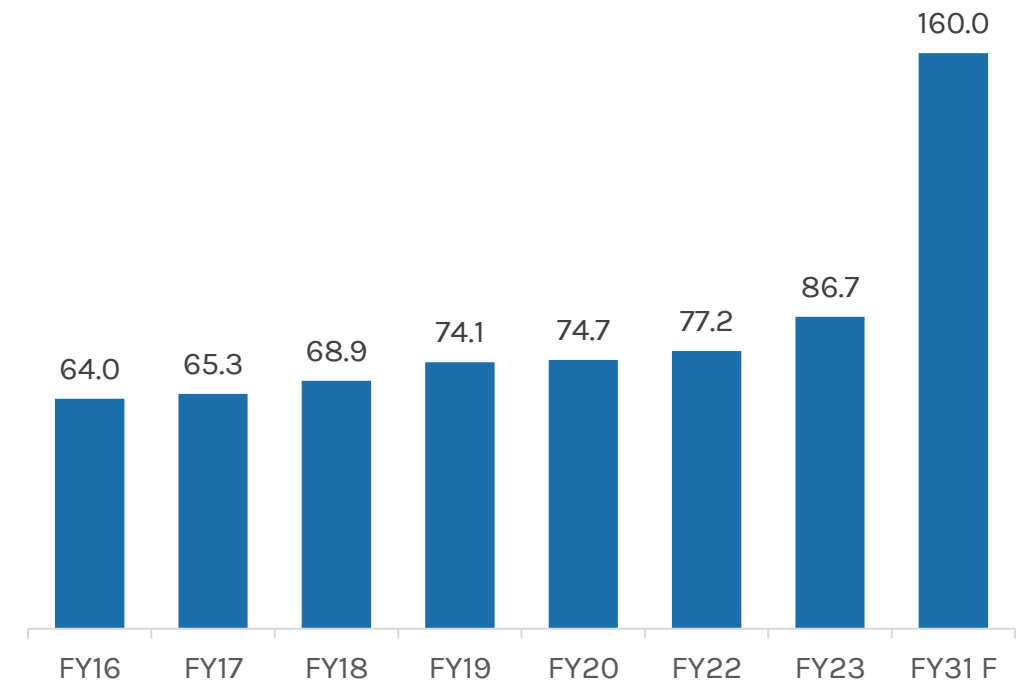
Annual demand to grow **5%-7.3% over the next decade** (Deloitte).

Low per capita consumption compared to global averages signals **huge growth opportunity**.

Emerging as a **key pillar in India's Make in India and manufacturing growth strategy**.

Per - Capita Consumption of Steel

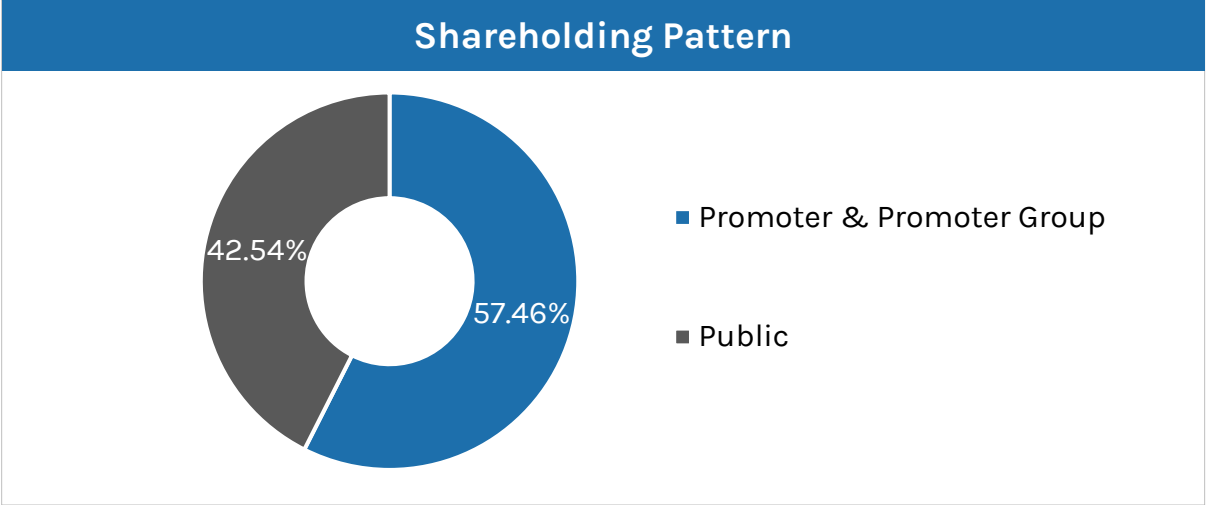
(In Kgs)



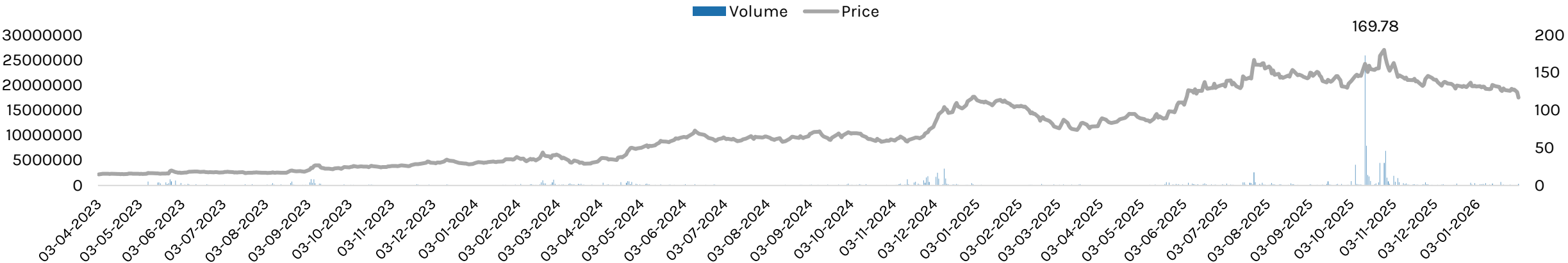
As on 02-02-2026

NSE: MANAKCOAT BSE: 539046 ISIN: INE830Q01018	
Share Price ₹	116.83
Market Capitalization ₹ Cr	1,232.75
No. of Share Outstanding	10,58,34,050
Face Value ₹	1.00
52 Week High ₹	182.82
52 Week Low ₹	72.20

As on 31-12-2025



Share Performance From 1st April 2022 Till Date



Source: NSE



**Manaksia Coated Metals
& Industries Limited**

Plot No.15, Navodaya Colony,
Road No.14, Banjara Hills,
Hyderabad – 500 034 India

Email: investor.relations@mcmil.in

Website: manaksiacoatedmetals.com



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Thane- 400 604

E-mail: info@kirinadvisors.com

Website: kirinadvisors.com