

Sec/Steels/009/FY 2026-27

Date: 22.05.2026

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Scrip Code: MANAKSTEEL

Dear Sir/Madam,

Sub: Key Financial Highlights on Audited financial results for the quarter and year ended 31st March, 2026

Pursuant to Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, enclosed is the "Key Financial Highlights on Audited financial results for the quarter and year ended 31st March, 2026".

This is for your information and for public at large.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma
(Company Secretary)

Encl.: as above

Key Financial Highlights on Audited financials for Q4 FY26:-

(₹ in Cr.)

Particulars	Standalone			Consolidated		
	Q4 FY 26	Q4 FY 25	YOY %	Q4 FY 26	Q4 FY 25	YOY %
Total Income	308.24	190.99	↑ 61.39	331.24	205.00	↑ 61.58
EBITDA	34.73	8.55	↑ 306.12	36.12	9.81	↑ 268.40
EBITDA (%)	11.27	4.48	↑ 151.64	10.91	4.78	↑ 127.99
PAT	18.71	4.33	↑ 332.19	19.32	4.71	↑ 310.49
PAT (%)	6.07	2.27	↑ 167.79	5.83	2.30	↑ 154.04
EPS (₹)	2.86	0.66	↑ 332.19	2.95	0.72	↑ 310.49
Cash EPS (₹)	3.25	0.84	↑ 287.21	3.40	0.95	↑ 257.65

Key Financial Highlights on Audited financials for FY26:-

(₹ in Cr.)

Particulars	Standalone			Consolidated		
	FY 26	FY 25	YOY %	FY 26	FY 25	YOY %
Total Income	1,057.51	597.82	↑ 76.90	1135.43	646.79	↑ 75.55
EBITDA	76.56	25.69	↑ 198.07	80.89	27.31	↑ 196.18
EBITDA (%)	7.24	4.30	↑ 68.50	7.12	4.22	↑ 68.72
PAT	38.17	11.70	↑ 226.16	39.92	9.75	↑ 309.43
PAT (%)	3.61	1.96	↑ 84.38	3.52	1.51	↑ 133.23
EPS (₹)	5.82	1.79	↑ 226.16	6.09	1.49	↑ 309.43
Cash EPS (₹)	7.25	2.53	↑ 186.97	7.74	2.42	↑ 219.80

Commenting on the performance, Mr. Varun Agrawal, Managing Director, Manaksia Steels Limited, said: We are pleased to conclude FY 2025-26 on a strong and encouraging note, with the fourth quarter reflecting the sustained momentum built over the course of the year. The Company on standalone, delivered robust growth across all key financial parameters, achieving a **61% year-on-year increase in revenue**, while **EBITDA, PAT and EPS grew by more than 300%** compared to the corresponding quarter of the previous year. Sales volumes also recorded growth of over **100% year-on-year**, demonstrating the successful scale-up of our operations and the growing acceptance of our products across markets.

During the quarter, the steel industry witnessed a sharp rise in pricing, primarily driven by supply-side constraints arising from shortages in power and fuel availability. This price environment led to increased stocking demand from dealers and customers, which supported higher sales volumes and stronger capacity utilisation across our facilities. Higher realisations, combined with improved operating leverage and disciplined execution, resulted in a significant improvement in margins and overall profitability during the quarter.

Our **Aluzinc-Coated Steel Line** continued to perform strongly and operated at around **85% capacity utilisation**, reflecting stabilised operations and encouraging customer acceptance. The successful ramp-up of this line has further strengthened demand for our value-added products, resulting in our existing colour-coating facilities continuing to operate at near-full utilisation levels.

During the quarter, we also successfully augmented the capacity of our existing **Colour-Coating Line** by approximately **25%**, increasing annual capacity from **48,000 MTPA to 60,000 MTPA**. This enhancement was achieved through operational optimisation, improved process efficiencies, and a greater focus on value-added products, enabling higher throughput from the existing infrastructure while improving overall operating efficiency and fixed cost absorption. Also, even after this expansion, utilisation levels continue to remain strong, reflecting healthy and sustained market demand.

Commissioning activities for our **new Colour-Coating Line (CCL II)** are progressing steadily, and trial production is expected to commence in the next quarter. Once operational, this facility will significantly strengthen our presence in the value-added coated steel segment and support future growth in both volumes and profitability.

As part of our long-term expansion and backward integration strategy, the Company has also announced the establishment of a **second 6Hi Reversible Cold Rolling Mill** at Haldia with a proposed capacity of **250,000 MTPA** and an estimated investment of **₹100 crore**. Upon commissioning, the Company's total Cold Rolling capacity is expected to increase to approximately **350,000 MTPA**.

The Company currently operates one Cold Rolling Mill and partially procures cold rolled coils from external steel mills to meet its downstream requirements. However, availability and consistency of supply from external sources remain challenging at times. The proposed expansion will significantly enhance backward integration, strengthen raw material security for our value-added coated steel operations, improve operational efficiencies, and support long-term growth in a cost-efficient manner. The project is expected to be completed by **Q4 FY 2027-28**.

On the international front, our Nigerian subsidiary, **Federated Steel Mills Ltd. (FSML)**, continued its steady growth trajectory, recording approximately **45% year-on-year growth in revenue in Naira terms**, supported by stable operations and healthy profitability.

We have also entered the new financial year on a positive note. Demand conditions in the first quarter continue to remain healthy, and steel prices are witnessing a further upward trend. At the same time, energy prices, consumable and packing cost have increased due to the ongoing geopolitical tensions in the Middle East, resulting in temporary cost-push pressures across the industry.

Looking ahead, we remain confident about the long-term growth prospects of the Company. Our continued focus on value-added products, capacity expansion, backward integration, operational efficiency, and financial discipline positions us strongly to capitalise on future opportunities. With expanding scale, improving profitability, and strengthening market presence both domestically and internationally, we believe **Manaksia Steels** is entering the next phase of sustainable and profitable growth, with a clear commitment towards creating **long-term value for all our stakeholders**.

ABOUT MANAKSIA STEELS LIMITED

Manaksia Steels Limited ('MSL') (NSE: MANAKSTEEL, BSE: 539044) is a prominent manufacturer and exporter of coated steel products, offering a wide range of high-quality, value-added steel solutions. Our product portfolio includes cold-rolled steel sheets and coils, hot-dip galvanised and Aluzinc-coated steel sheets and coils, as well as pre-painted coils and sheets marketed under our established brands – **Austrang, 5 Star Super Colour, 5 Star Superlume, and 5 Star Super Sakti.**

All our products are manufactured at our state-of-the-art facility in Haldia, West Bengal. This strategically located plant—located at Haldia port—enables seamless access to export markets, efficient import of raw materials, and smooth distribution through coastal domestic routes besides road and rail.

Our galvanised, Aluzinc, and pre-painted steel products are considered new-age building materials, widely used across sectors such as construction, solar, infrastructure, home appliances, and general engineering. These materials offer durability, strength, and aesthetic appeal, making them ideal for a wide range of applications.

MSL leverages most advanced technology and a precision-driven approach to deliver products tailored to exacting customer specifications. Our relentless focus on quality, operational efficiency, and customer satisfaction has earned us a strong reputation in both domestic and international markets.

With a commitment to innovation, excellence, and sustainability, Manaksia Steels Limited is well-positioned to meet the evolving demands and drive long-term value for stakeholders.

Disclaimer

In this document, we have disclosed 'forward-looking statement' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigations, and labour relations.