



Press Release

AIS (ASAHI INDIA GLASS LTD.) ANNOUNCES AUDITED FINANCIAL RESULTS AND ACCOUNTS FOR THE FOURTH QUARTER AND THE YEAR ENDED 31ST MARCH, 2015

New Delhi, 21st May, 2015 - AIS (Asahi India Glass Ltd.), India's leading integrated glass Company announced its audited financial results and accounts for the fourth quarter and the year ended 31st March, 2015 at its Board Meeting held today.

The consolidated financial performance highlights for the quarter ended 31st March, 2015 are as follows -

- Net sales at Rs. 525.01 crores, reflected a decrease of 4.53% over the previous period (Rs. 549.93 crores).
- Total income from operations at Rs. 526.87 crores decreased by 4.31% over the corresponding figure of the previous period of Rs. 550.58 crores.
- Operating Earnings before exchange loss/(gain), Interest, Depreciation, Taxes and Amortisation (Operating EBIDTA) reached Rs. 93.20 crores registering an increase of 29.95 % over the corresponding figure of Rs. 71.72 crores for the previous period.
- Cash profit stands at Rs. 53.12 crores as against the corresponding figure of Rs. 37.37 crores in the previous period registering an increase of 42.15%.
- Profit before Tax for the fourth quarter ended 31st March, 2015 was recorded at Rs. 22.95 crores as against the corresponding figure of Rs. 5.16 crores in the previous period recording an increase of 344.76%.
- Profit after Tax for the fourth quarter ended 31st March, 2015 recorded an increase of 298.23% at 18.08 crores as against Rs. 4.54 crores against the previous period.

The table below gives the details of the financial performance both on standalone and consolidated basis -

AIS - Financial Results for the fourth quarter ended 31st March, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	51,885	54,558	(4.90)	52,501	54,993	(4.53)
Operating EBIDTA*	9,764	7,303	33.70	9,320	7,172	29.95
Cash Profit / (Loss)**	5,701	3,884	46.78	5,312	3,737	42.15
Profit/(Loss) Before Tax**	2,820	810	248.15	2,295	516	344.76
Profit/(Loss) after Tax	2,237	756	195.90	1,808	454	298.23

*Before exchange loss/(gain)

**Excluding exceptional & extraordinary items

AIS – Financial Results for the year ended 31 st March, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	205,721	210,508	(2.27)	209,658	213,814	(1.94)
Operating EBIDTA*	35,141	29,045	20.99	34,323	28,738	19.43
Cash Profit / (Loss)**	17,515	7,445	135.26	16,676	7,090	135.20
Profit/(Loss) Before Tax**	6,797	(6262)	208.54	5,491	(7199)	176.27
Profit/(Loss) after Tax	5,021	(4022)	224.84	3,811	(4967)	176.73

*Before exchange loss/(gain)

**Excluding exceptional & extraordinary items

About AIS:

Asahi India Glass Ltd. (AIS) is a joint venture between the Labroo family, Asahi Glass Co. Ltd. of Japan, and Maruti Suzuki India Limited. AIS began operations in 1987.

AIS, today, is a leading integrated glass company in India, manufacturing a wide range of international quality automotive safety glass, float glass and architectural processed and value added glass. AIS operates the following four strategic business units (SBUs), namely, Auto Glass, Architectural Glass, Consumer Glass and Solar Glass.

Auto Glass is India's largest manufacturer of world class automotive safety glass and is, in fact, one of the largest in the field in Asia. It is the sole supplier to almost all the OEMs and has a market share of approx. 78 per cent in the Indian passenger car industry.

Architectural Glass is formed as a result of management merger of Float & Glass Solutions (Processed Glass) SBUs. This SBU manufactures quality float glass and deploys an extensive network of 4 zonal offices and over 1000 distributors. It also markets a wide range of AGC products in India as its distribution partner.

Consumer Glass SBU is Company's interface with end users for its range of automotive and architectural glass offerings. Impeccable, customized and consumer centric solutions is the key differentiator of Consumer Glass SBU. It includes GlasXperts – a retail initiative in the Architectural Glass segment and Windshield Experts which is India's only automotive glass repair & replacement specialist.

Solar Glass is the newly formed SBU of the Company. Given the limited availability of fossil fuel in the country, AIS is tapping the renewable energy space with its solar glass offerings.

For further information, please contact:

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