



Press Release

AIS (ASAHI INDIA GLASS LTD.) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

New Delhi, 3rd November, 2015 - AIS (Asahi India Glass Ltd.), India's leading integrated glass Company announced its unaudited financial results for the second quarter and the half year ended 30th September, 2015 at its Board Meeting held today.

The consolidated financial performance highlights for the quarter ended 30th September, 2015 are as follows -

- Net sales at Rs. 564.23 crores, reflected an increase of 3.15% over the previous period (Rs. 546.99 crores).
- Total income from operations at Rs. 561.81 crores increased by 2.53% over the corresponding figure of the previous period of Rs. 547.94 crores.
- Operating Earnings before exchange loss/(gain), Interest, Depreciation, Taxes and Amortisation (Operating EBIDTA) reached Rs. 109.81 crores registering an increase of 17.22% over the corresponding figure of Rs. 93.68 crores for the previous period.
- Cash profit stands at Rs. 58.27 crores as against the corresponding figure of Rs. 44.29 crores in the previous period registering an increase of 31.56%.
- Profit before Tax for the second quarter ended 30th September, 2015 was recorded at Rs. 30.76 crores as against Rs. 24.06 crores in the previous period recording an increase of 27.85%.
- Profit after Tax for the second quarter ended 30th September, 2015 recorded an increase of 12.22% at Rs. 18.92 crores as against Rs. 16.86 crores against the previous period.

The table below gives the details of the financial performance both on standalone and consolidated basis -

AIS - Financial Results for the second quarter ended 30th September, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	54,992	53,604	2.59	56,423	54,699	3.15
Operating EBIDTA*	11,205	9,546	17.38	10,981	9,368	17.22
Cash Profit / (Loss)	6,067	4,672	29.86	5,827	4,429	31.56
Profit/(Loss) Before Tax	3,424	2,709	26.39	3,076	2,406	27.85
Profit/(Loss) after Tax	2,240	1,989	12.62	1,892	1,686	12.22

*Before exchange loss/(gain)

AIS – Financial Results for the half year ended 30 th September, 2015						
(Rs. Lakhs)						
Particulars	(Standalone)			(Consolidated)		
	2015	2014	Change (%)	2015	2014	Change (%)
Net Sales	107,605	105,317	2.17	109,767	107,620	1.99
Operating EBIDTA*	21,961	16,624	32.10	21,575	16,420	31.39
Cash Profit / (Loss)	12,028	7,521	59.93	11,619	7,250	60.26
Profit/(Loss) Before Tax	6,771	2,192	208.90	6,149	1,712	259.17
Profit/(Loss) after Tax	4,428	1,647	168.85	3,806	1,167	226.14

*Before exchange loss/(gain)

Speaking on the occasion, Mr. Sanjay Labroo, MD & C.E.O., AIS said –

"Our operating performance in Q2 was in line with our expectations. However, our net profit is impacted due to adverse forex and interest rates. Overall, I am still satisfied with performance this quarter.

During the quarter, automotive glass sales remained strong due to the upbeat market. Our brownfield expansion plans are on schedule and investments are being carefully monitored to time the market needs correctly. In the architectural segment, we continued to introduce new value added products which are well received by the market. We plan to introduce more value added products to further strengthen our product portfolio.

With some further improvements in commodity prices, exchange rates complimented by the expected growth in economy, we expect to achieve our stretched budgets by the end of this year. We continue our on-going internal improvements program with a renewed positive momentum."

About AIS:

Asahi India Glass Ltd. (AIS) is a joint venture between the Labroo family, Asahi Glass Co. Ltd. of Japan, and Maruti Suzuki India Limited. AIS began operations in 1987.

AIS, today, is a leading integrated glass company in India, manufacturing a wide range of international quality automotive safety glass, float glass and architectural processed and value added glass. AIS operates under four strategic business units (SBUs), namely, Auto Glass, Architectural Glass, Consumer Glass and Solar Glass.

Auto Glass is India's largest manufacturer of world class automotive safety glass and is, in fact, one of the largest in the field in Asia. It is the sole supplier to almost all the OEMs and has a market share of approx. 76 per cent in the Indian passenger car industry.

Architectural Glass is formed as a result of management merger of Float & Glass Solutions (Processed Glass) SBUs. This SBU manufactures quality float glass and

deploys an extensive network of 4 zonal offices and over 1000 distributors. It also markets a wide range of AGC products in India as its distribution partner.

Consumer Glass SBU is Company's interface with end users for its range of automotive and architectural glass offerings. Impeccable, customized and consumer centric solutions is the key differentiator of Consumer Glass SBU. It includes GlasXperts - a retail initiative in the Architectural Glass segment and Windshield Experts which is India's only automotive glass repair & replacement specialist.

Solar Glass is the newly formed SBU of the Company. Given the limited availability of fossil fuel in the country, AIS is tapping the renewable energy space with its solar glass offerings.

For further information, please contact:

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