



TUBE INVESTMENTS OF INDIA LTD's STANDALONE Q1 PBT AT Rs. 208 Cr.

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the Quarter ended 30th June 2024.

Standalone Results for the Quarter:

- **Revenue** for the quarter was Rs.1,960 Cr. as against Rs.1,780 Cr. of same period previous year.
- **PBT** was Rs.208 Cr. as against Rs.198 Cr. in the same period previous year.
- **ROIC** (annualized) at 47% for the quarter as against 56% in the same period previous year.
- **Free cash flow** for the quarter was Rs.42 Cr. as against Rs. 97 Cr. in the same period previous year.

Review of Businesses

Engineering

The Revenue for the quarter was Rs.1,265 Cr. compared with Rs.1,142 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.157 Cr. as against Rs.135 Cr. in the corresponding quarter of the previous year.

Metal Formed Products

The Revenue for the quarter was Rs.358 Cr. compared with Rs.342 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.36 Cr. as against Rs.44 Cr. in the corresponding quarter of the previous year.

Mobility

The Revenue for the quarter was Rs.181 Cr. compared with Rs.187 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.2 Cr. which is in line with the corresponding quarter of the previous year.

Others

The Revenue for the quarter was Rs.247 Cr. compared with Rs.178 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.15 Cr. as against Rs.16 Cr. in the corresponding quarter of the previous year.

Consolidated Results

TII's consolidated revenue for the quarter was Rs. 4,434 Cr. as against Rs. 3,767 Cr. in the corresponding quarter of the previous year. The profit (before share of profit of an Associate/Joint Venture, Exceptional Items and Tax) for the quarter was at Rs. 464 Cr. as against Rs. 396 Cr. in the corresponding quarter of the previous year.

CG Power and Industrial Solutions Ltd, a subsidiary company, in which the Company holds 58.05% stake, registered a consolidated revenue of Rs. 2,228 Cr. during the quarter as against Rs. 1,874 Cr. in the corresponding quarter of the previous year. Profit before exceptional items and tax for the quarter was at Rs. 336 Cr. as against Rs. 263 Cr. in the corresponding quarter of previous year.

Shanthi Gears Ltd., a subsidiary company in the Gears Business, in which the Company holds 70.47% stake, registered a revenue of Rs. 139 Cr. during the quarter as against Rs. 121 Cr. in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs. 29 Cr. as against Rs. 24 Cr. in the corresponding quarter of previous year.

About Murugappa Group

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella - Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more information, see www.murugappa.com

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