



Tube Investments of India Ltd.

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Website: www.tiindia.com CIN:L35921TN1949PLC002905

3rd November, 2014

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

**Unaudited financial results for quarter ended 30th September, 2014 –
Press Release**

Please find enclosed a copy of the Press Release for your records.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl:



TUBE INVESTMENTS OF INDIA LIMITED CONSOLIDATED Q2 NET PROFIT UP BY 18%

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the quarter and half year ended 30th September, 2014.

Consolidated Results

The Company's consolidated Net Profit before Minority Interest for the quarter was at ₹161 Cr., a growth of 18% against the corresponding quarter of the previous year. Net profit after minority interest for the quarter was at ₹100 Cr. against ₹85 Cr. for the corresponding quarter in the previous year.

Cholamandalam Investment & Finance Company Limited, a subsidiary company in the Financial Service Business, disbursed ₹3028 Cr. during the quarter compared to ₹2827 Cr. in the corresponding quarter of the previous year, registering a growth of 7% Consolidated Profit after Tax (PAT) for the quarter was at ₹99 Cr. against ₹91 Cr. for the corresponding quarter in the previous year, registering a growth of 9%.

Cholamandalam MS General Insurance Company Limited, a subsidiary company in the General Insurance Business, registered a growth of 147% in PAT. Gross Written Premium for the quarter was at ₹530 Cr. as against ₹439 Cr. and the PAT for the quarter was at ₹42 Cr. as against ₹17 Cr. compared with corresponding quarter in the previous year.

Shanthi Gears Limited, a subsidiary company in the Gears Business, registered revenue of ₹38 Cr. during the quarter compared to ₹42 Cr. in the corresponding quarter of the previous year. PAT for the quarter was at ₹2.3 Cr. as against ₹6.7 Cr.

Standalone Results

TII's Revenue for the quarter was higher by 12% at ₹1006 Cr. as against ₹900 Cr. for the corresponding quarter in the previous year. The profit before interest and tax for the quarter was at ₹71 Cr. as against ₹72 Cr. for the corresponding quarter in the previous year. The PAT for the quarter was ₹25 Cr. as compared to ₹32 Cr. for the corresponding period in the previous year.

Mr. L. Ramkumar, Managing Director said, "The positive growth in two wheeler and passenger car markets enabled Engineering and Metal Forming businesses to maintain their growth momentum. Enabled by Specials, the Bicycle business continued to register a growth in the current quarter compared to the corresponding quarter in the previous year. The Company inaugurated the Large Diameter Tube Plant in Tiruttani in October 2014. This would help TI leverage the growth in the infrastructure segment"

Review of Businesses

Bicycles

The Bicycle division registered a revenue growth of 5% during the quarter compared with corresponding quarter in the previous year. The revenue for the quarter was ₹342 Cr. as against ₹325 Cr. for the corresponding quarter in the previous year. Profit before Interest and Tax for the quarter was ₹15 Cr. as against ₹14 Cr. for the corresponding quarter in the previous year.

Engineering

The Engineering division registered a revenue growth of 16% during the quarter compared with corresponding quarter in the previous year. The revenue for the quarter was ₹462 Cr. as against ₹398 Cr. for the corresponding quarter in the previous year. Given the higher depreciation, Profit before Interest and Tax for the quarter was ₹30 Cr. as against ₹32 Cr. for the corresponding quarter in the previous year.

Metal Formed Products

This division has registered a revenue growth of 12% during the quarter compared with corresponding quarter in the previous year. The revenue for the quarter was ₹238 Cr. as against ₹213 Cr. for the corresponding quarter in the previous year. Profit before Interest and Tax for the quarter was ₹21 Cr. as against ₹19 Cr. for the corresponding quarter in the previous year.

About Murugappa Group

Founded in 1900, the INR 243 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Sabero Organics Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies like Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Crucible, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

For further information, please contact:

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