

TUBE INVESTMENTS OF INDIA LIMITED



Corporate Presentation
Q3 FY 2024-25

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The slide features a central white diamond shape with a thin white border, set against a light gray background. The background is decorated with four overlapping diamond shapes in the corners: yellow in the top-left and bottom-right, and blue in the top-right and bottom-left. The text "Group Overview" is centered within the white diamond in a black serif font.

Group Overview

Group Companies – Listed & Unlisted



Agriculture



Engineering



Financial Services



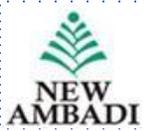
Electric Vehicles



Others

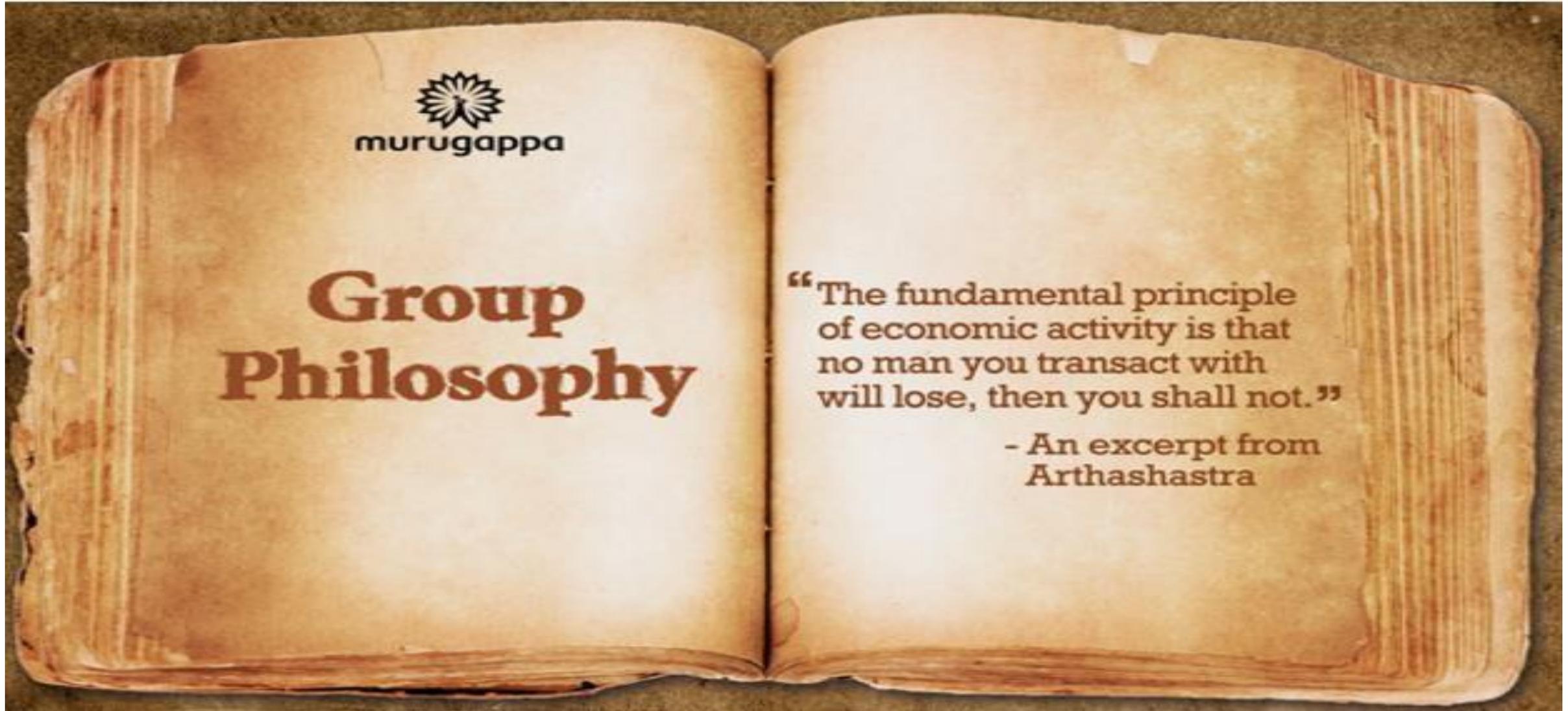


TI Clean
Mobility Pvt Ltd



Other Group Companies & JVs






murugappa

Group Philosophy

“The fundamental principle of economic activity is that no man you transact with will lose, then you shall not.”

- An excerpt from
Arthashastra



About TII

TII in Nutshell



- Largest manufacturer of cold drawn welded steel tubes in India
- Market leader of transmission chains in India & 2nd largest manufacturer of cycles transmission chains in India
- 35+ Manufacturing locations



Tube Products of India (TPI)



TI Cycles of India (TICI)



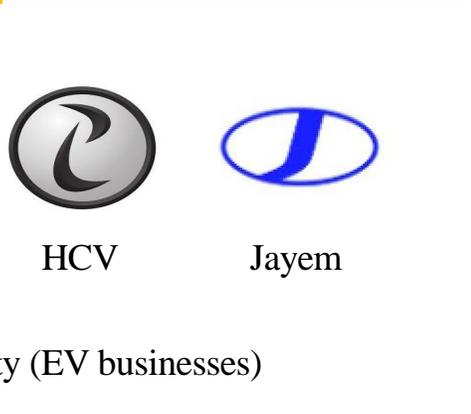
Industrial Chains (IC)



Metal Formed Products (MFP)



3-Wheeler, Tractor & SCV



HCV

Jayem

TI Clean Mobility (EV businesses)



Shanthi Gears Limited (SGL)



SEDIS Group, France

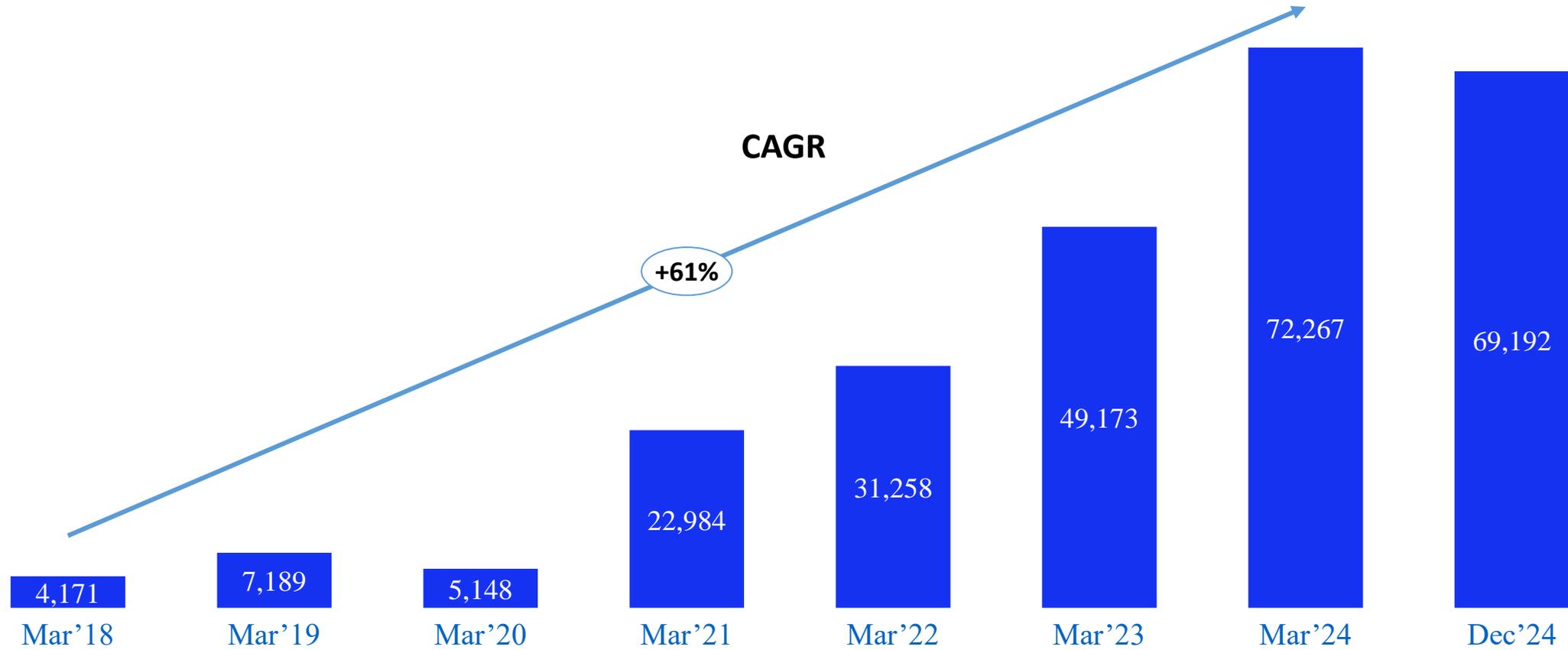


CG Power & Industrial Solutions

Market Capitalisation



INR Crores

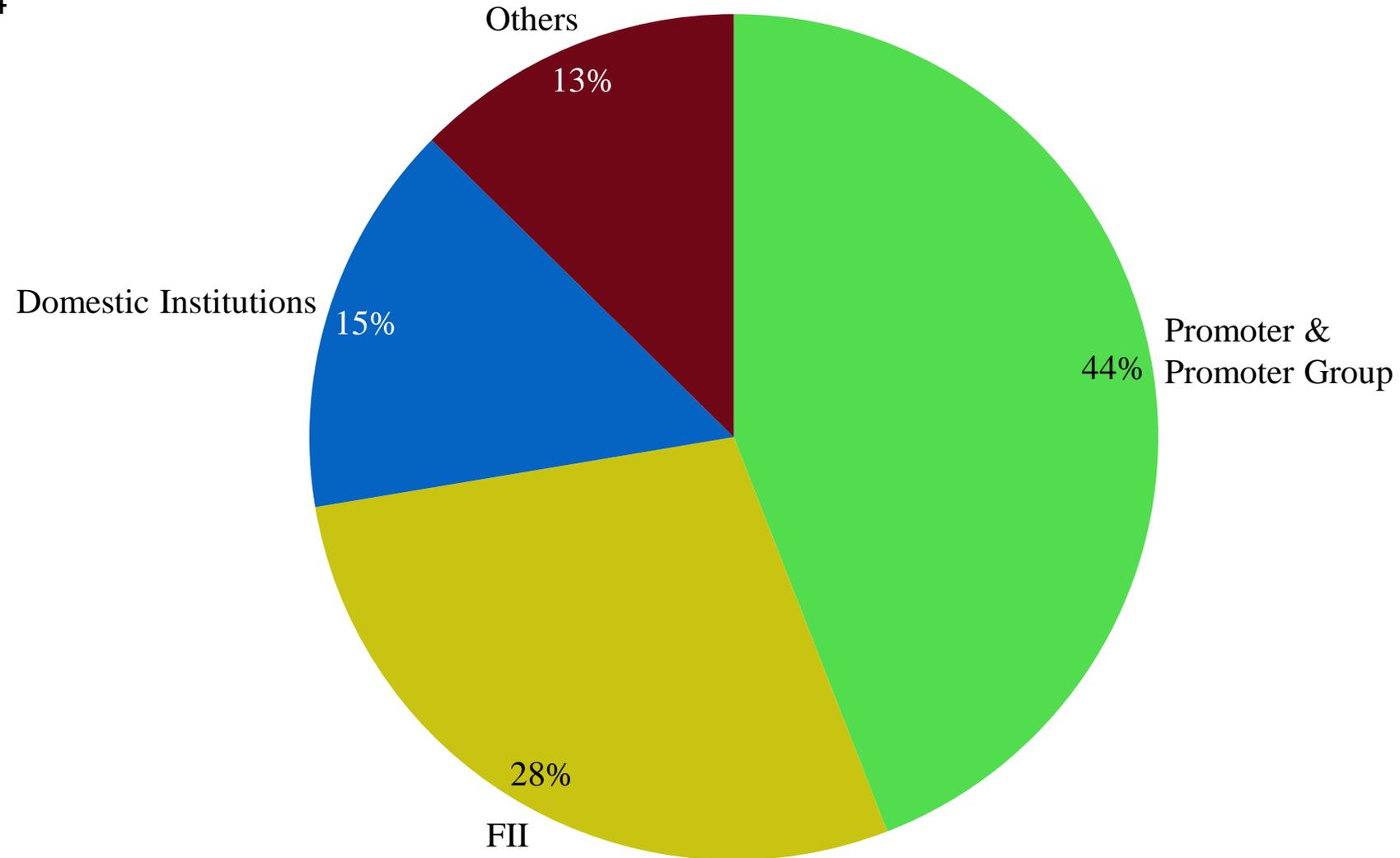


Share Price as at period end	₹222	₹383	₹274	₹1,192	₹1,620	₹2,547	₹3,737	₹ 3,576
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Shareholding Pattern



As of 31st Dec'24

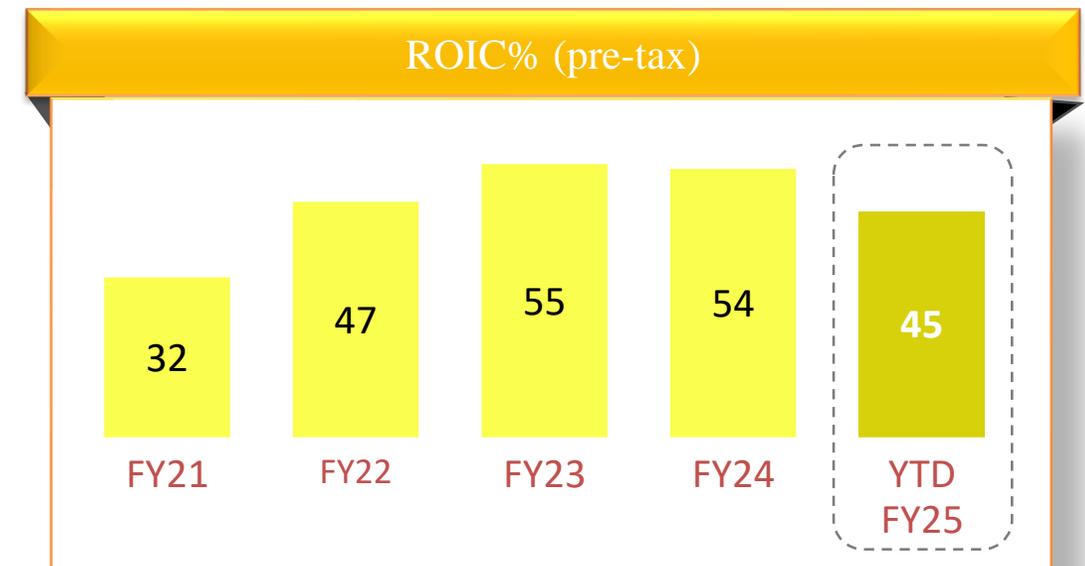
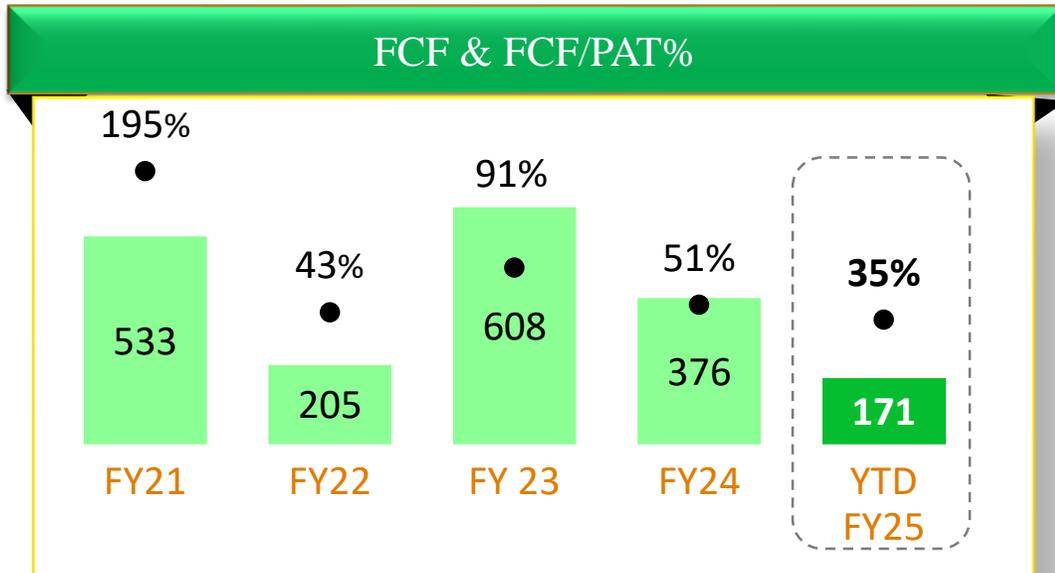
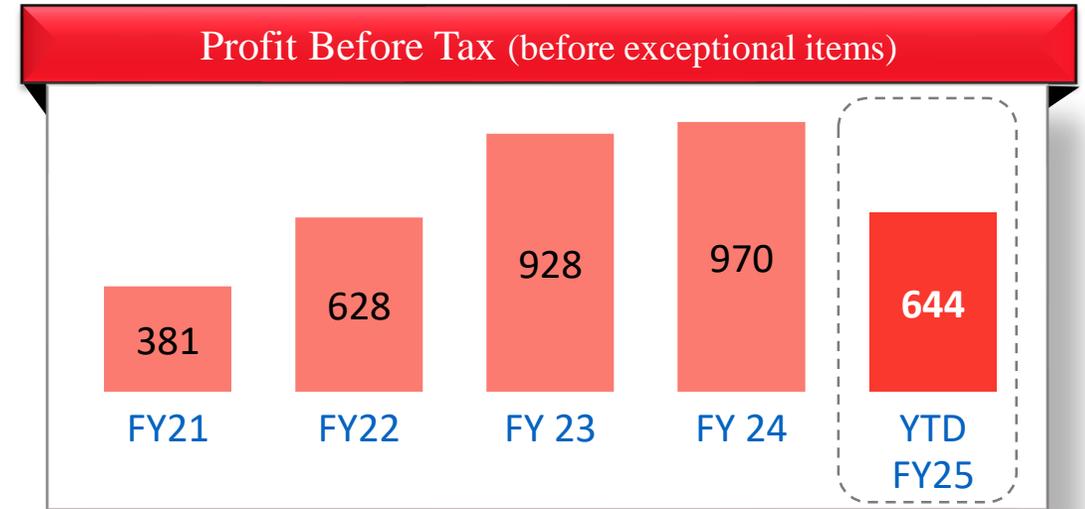
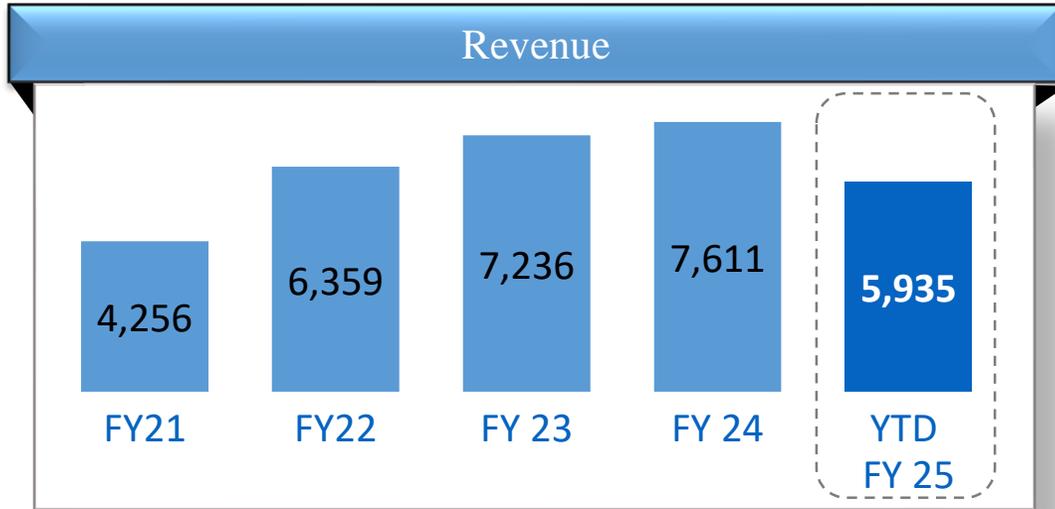


Promoter Shareholding of 44% includes Ambadi Investment Limited 36% and Others 8%

TII Performance Trends



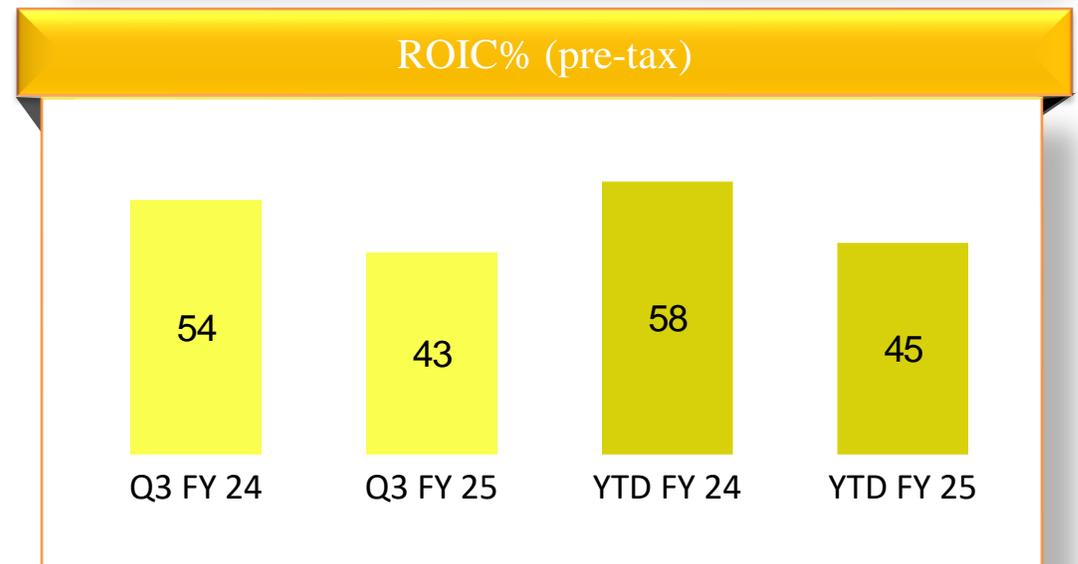
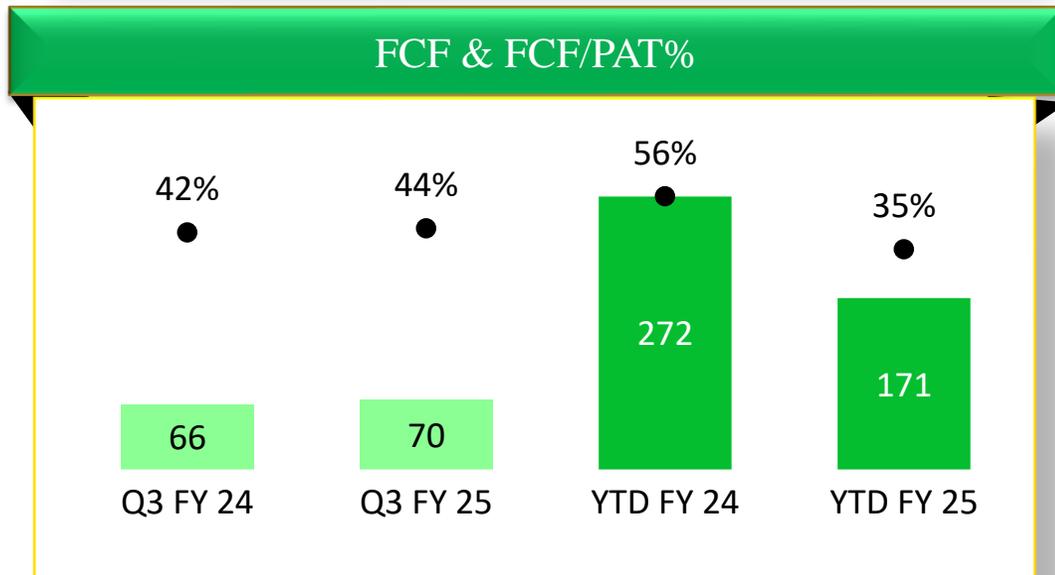
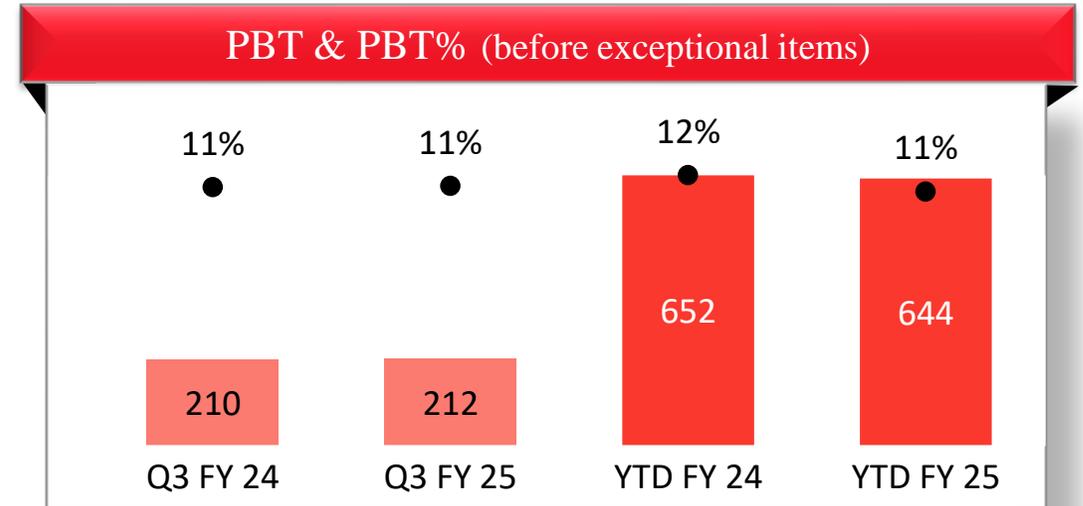
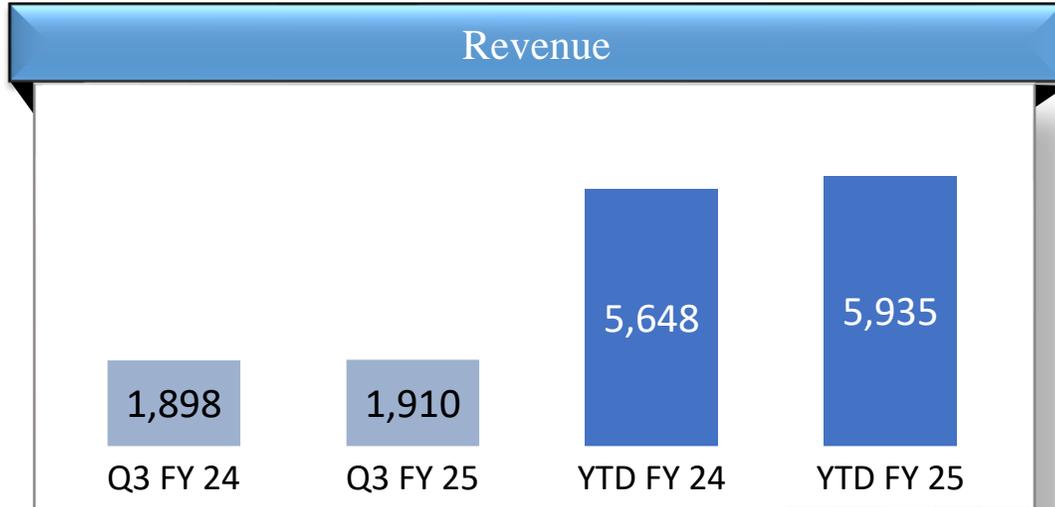
INR Crores



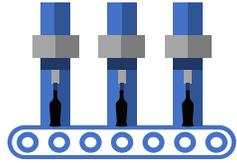
TII Standalone Performance



INR Crores



Business Segments



Engineering Business

Tube Products of India (TPI) - Most preferred supplier of precision tubes, ERW and CDW to major automotive companies in India & abroad.



Mobility Division

TI Cycles was the first bicycle company to change the cycle retail landscape, both in urban and rural areas.



Metal Formed Products

TI Metal Forming is pioneer in Sheet Metal Formed Products, Fine Blanked Components, Industrial Chains, Motor Casings, etc.



Major Subsidiaries

CG Power – Manufacturer of Industrial and Power segment products, OSAT facility through CG Semi Pvt Ltd, Axiro Semiconductor Pvt Ltd.
Shanthi Gears – Manufacturer of power transmission products
Sedis – Manufacturer of Industrial & Engineering class chains in France
TICMPL – Engaged in manufacturing of EV (3W, Tractor, M&H CV and SCV).
TI Medical – Manufacturer of medical and surgical consumables
3XPER Innoventure – CDMO and API business

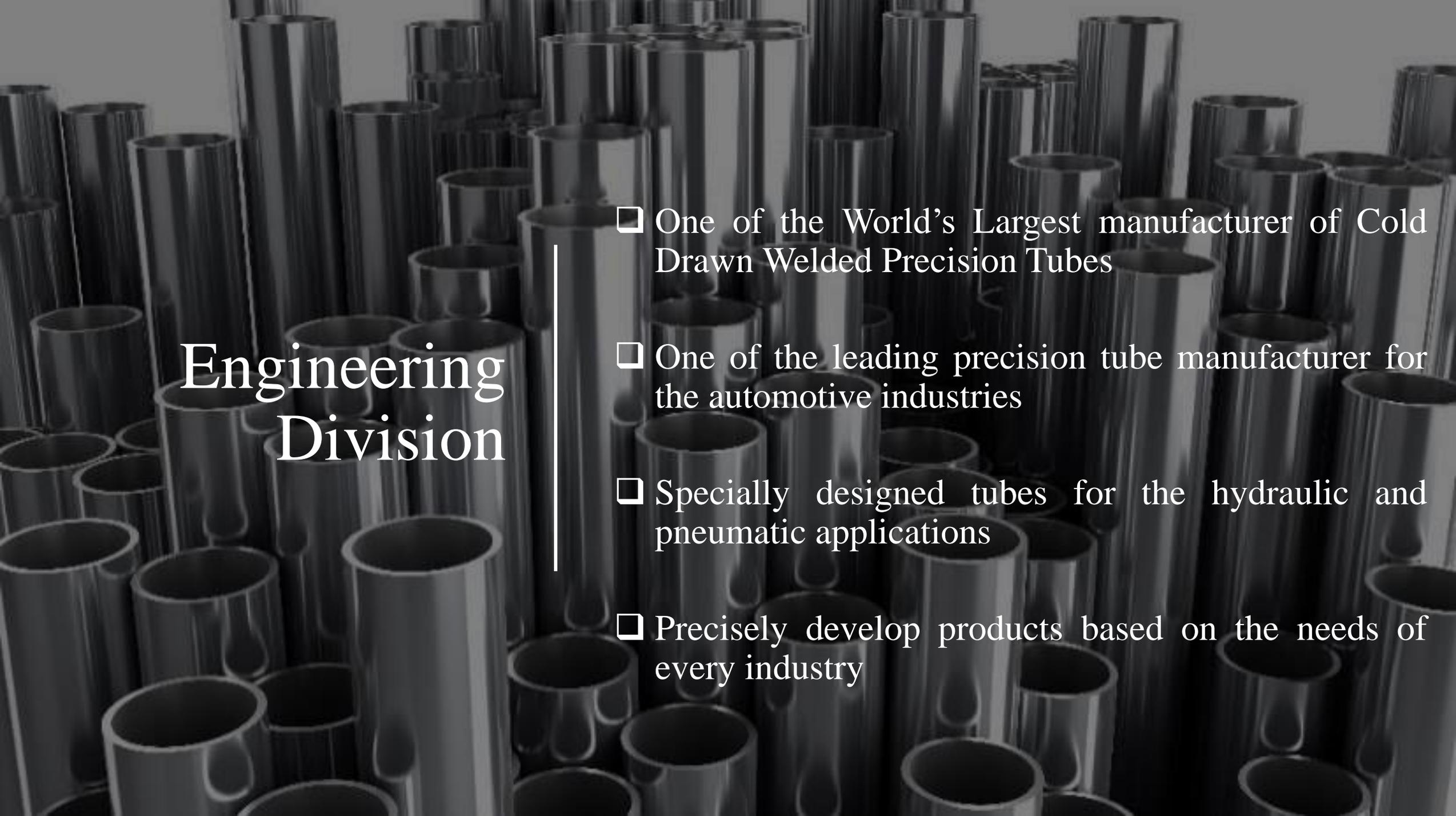
New Acquisitions/Companies at TII & its Subsidiaries level

Axiro Semiconductor Private Limited:

- ❑ CG Power has incorporated, **Axiro Semiconductor Private Limited** as wholly owned subsidiary in connection with definitive agreement entered into with **Renesas Electronics America Inc.** and other affiliate entities of **Renesas Electronics Corporation** for acquisition of **Radio Frequency ('RF')** components business, in order to enter into the semi-conductor design business.

Kcaltech System India Private Limited

- ❑ TII acquired 67% of equity share capital of M/s. **Kcaltech System India Private Limited** (engaged in the business of manufacture of aluminum tubes and parts as used in **Heating Ventilation and Air Conditioning ("HVAC")** applications in automobiles segment).



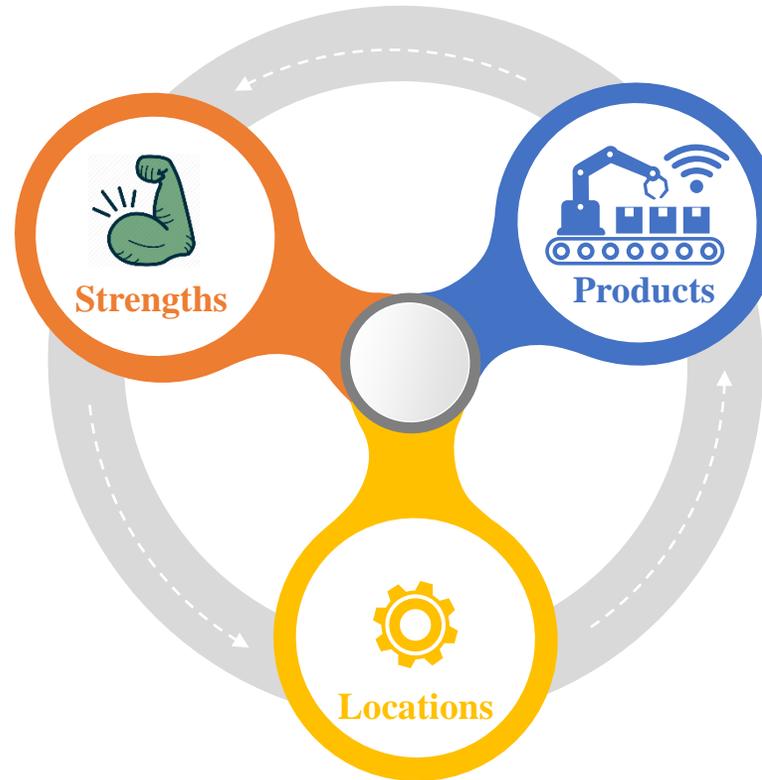
Engineering Division

- ❑ One of the World's Largest manufacturer of Cold Drawn Welded Precision Tubes
- ❑ One of the leading precision tube manufacturer for the automotive industries
- ❑ Specially designed tubes for the hydraulic and pneumatic applications
- ❑ Precisely develop products based on the needs of every industry

Products, Location & Strengths

Key Strengths

- Market leader and preferred Indian supplier in CDW Tubes.
- Major manufacturer with the engineering expertise to offer customized, application specific CRSS and tubular products.
- State-of-the-art manufacturing facilities proximately located to customers in key geographies.



Manufacturing Locations

Tamil Nadu - Avadi and Tiruttani
Maharashtra – Shirwal and Nashik
Punjab - Mohali and Rajpura

Products



Electric Resistant
Welded Tubes



Cold Drawn
Welded Tubes



Tubular
Components



Cold Rolled
Steel Strips

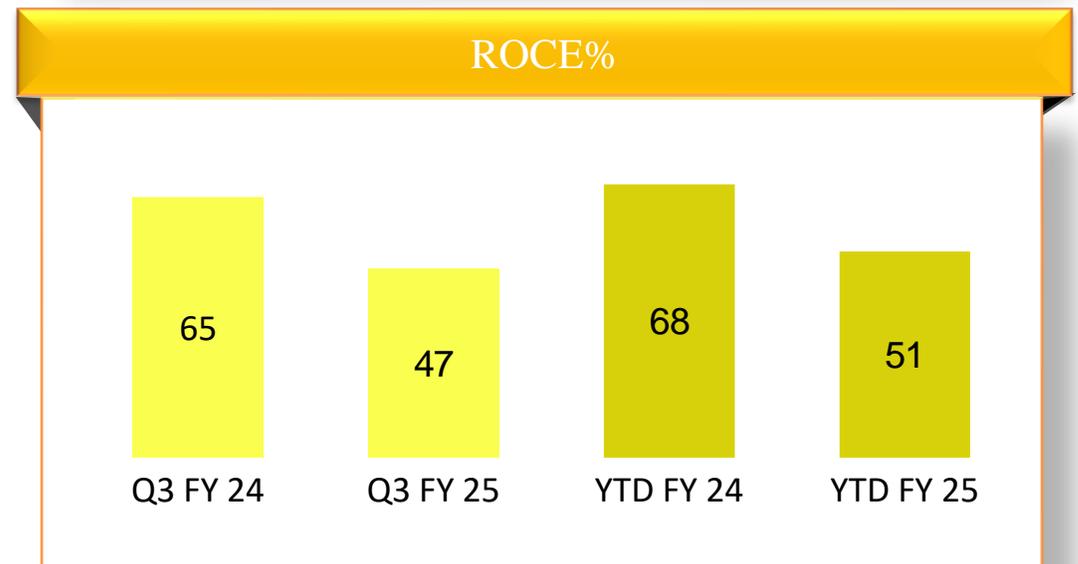
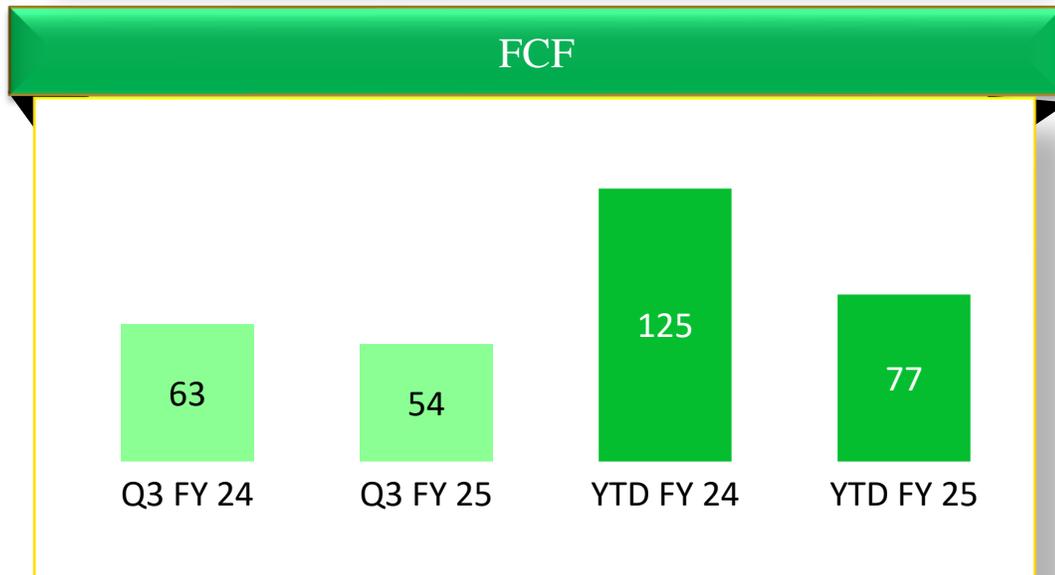
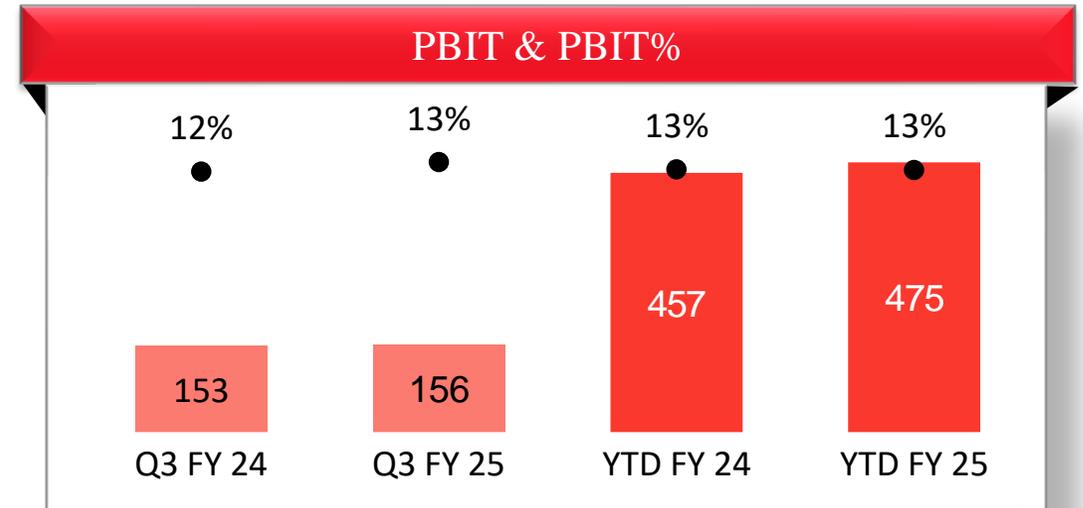
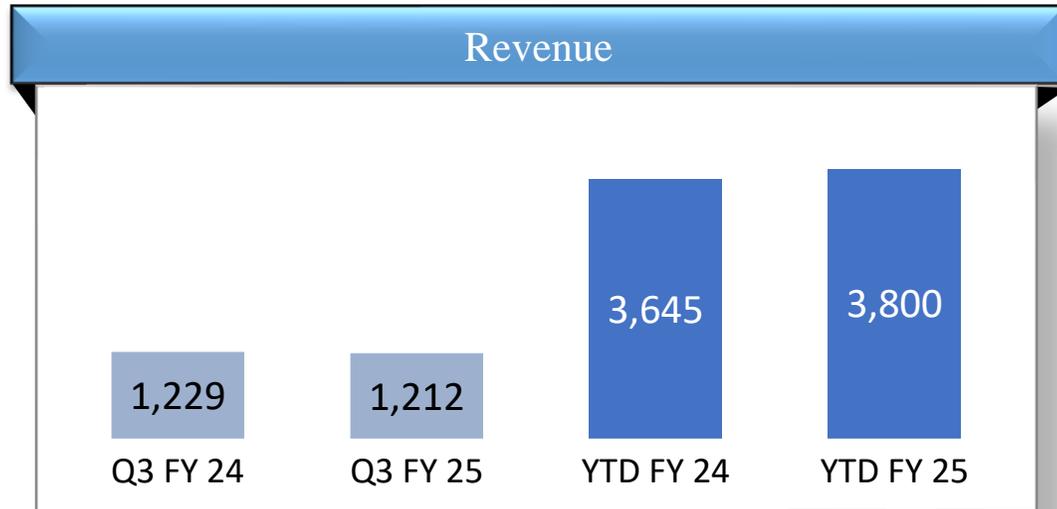


Large Diameter
Tubes

Engineering Division Performance



INR Crores



Metal Formed Products



Metal Formed Products

- ❑ Specialized in manufacturing Cold roll formed sections and components
- ❑ Preferred supplier of Auto OEMs in various segments. Leader in manufacturing of car doorframes in India, servicing major OEMs in India.
- ❑ Has diversified product segments like Auto components (Chains, Kits, etc.), Doorframes, Railways (Coach parts), Fine Blanking.



Products, Location & Strengths

Key Strengths

- Market leader in automotive drive and cam chains.
- Preferred supplier for roll formed car doorframes in India.
- Capability to offer just-in-time service and last mile connectivity to customers.
- World class high speed presses and process capabilities for manufacturing high quality, fine blanked products of very close tolerance.
- Global manufacturer of repute for safety critical components for the Automotive industry.
- Robotic automation and high precision fabrication capabilities for the Railway sector.



Manufacturing Locations

Tamil Nadu - Chennai, Kakkalur, Hosur
Haryana – Bawal
Uttarakhand - Laksar
Gujarat – Sanand
Andhra – Medak
Maharashtra – Aurangabad, Pune

Products



Auto Kits (Rombo & Diamond Brand)



Auto Chains



Doorframes



Fine Blanking



Railway Coach Parts

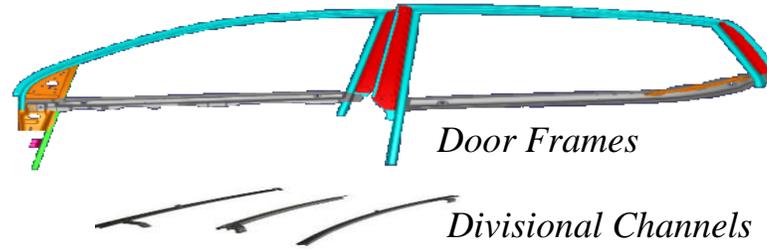
Products



Cam Chains



After Market Brands



Door Frames



Divisional Channels



Side Impact Beams

Cowl Cross Beam

Railways



Fine Blanked Products

Customer visit



Auto chains-HMCL R&D
Team Visit



Fine Blanking-Visit to ZF Kama
Russia



Fine Blanking-Audit by Adient
Thailand



MF Auto-Tata Motors Recognition



Railways-Kinet Railway Solutions(TMH
Russia)



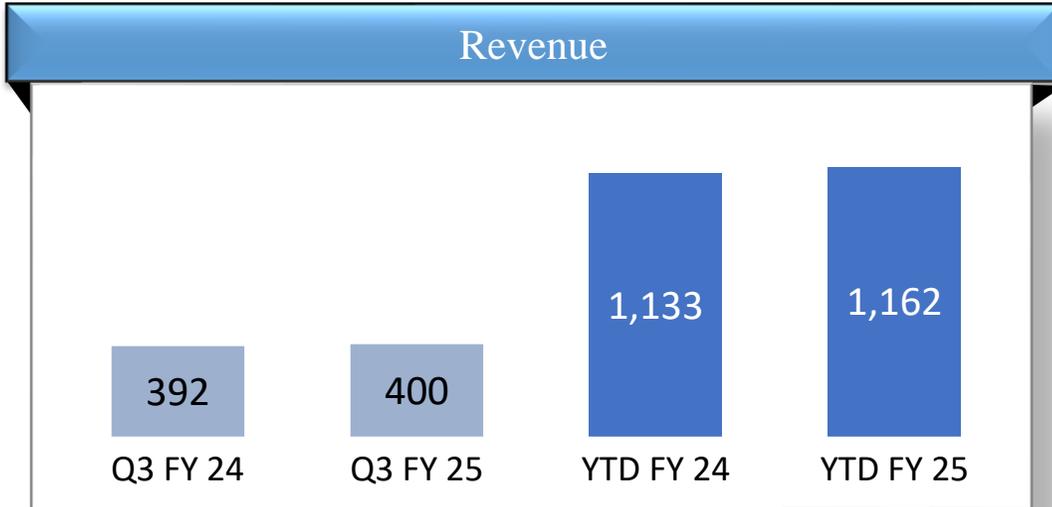
Railways-Public Transport
Authority

Metal Formed Products Division Performance

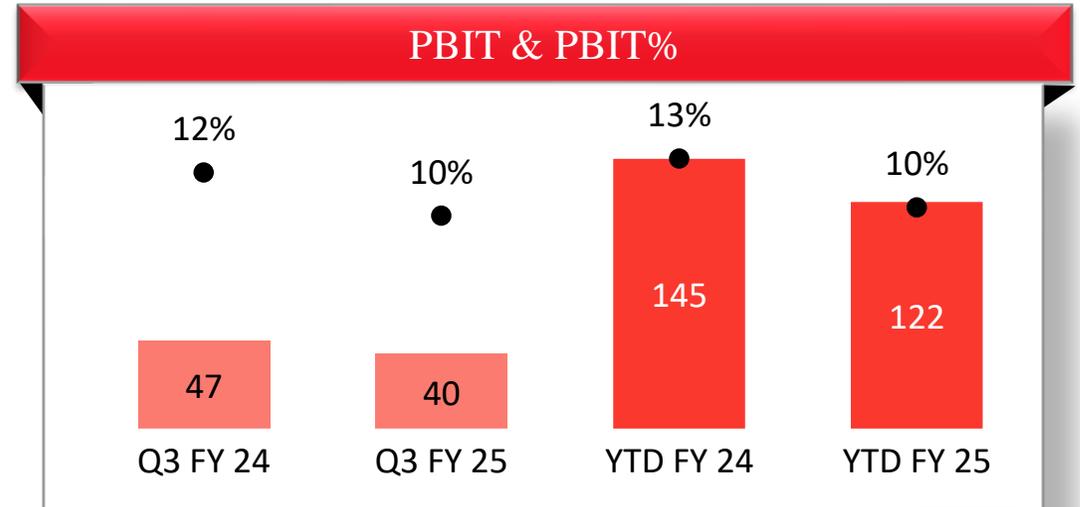


INR Crores

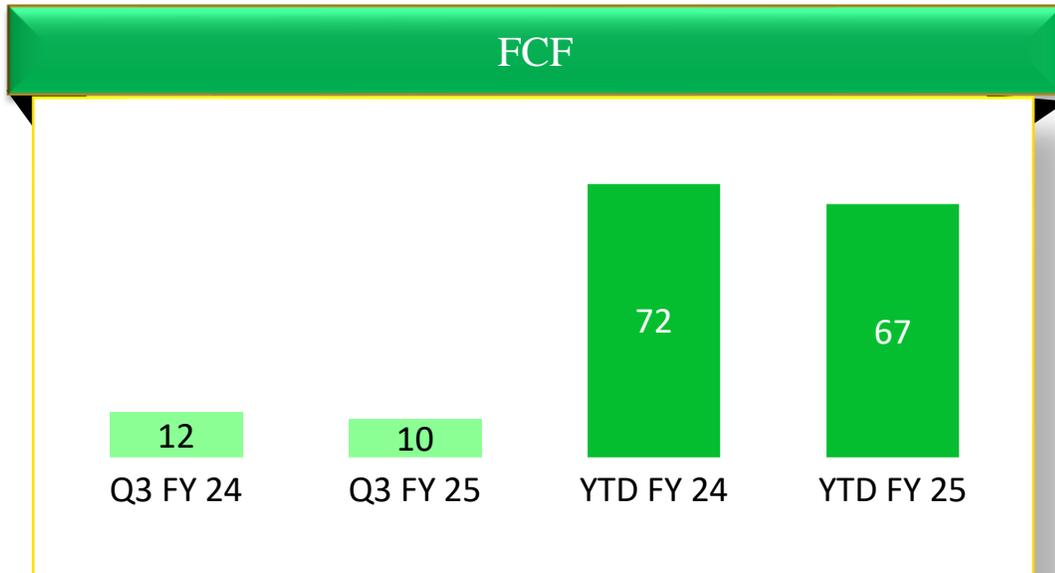
Revenue



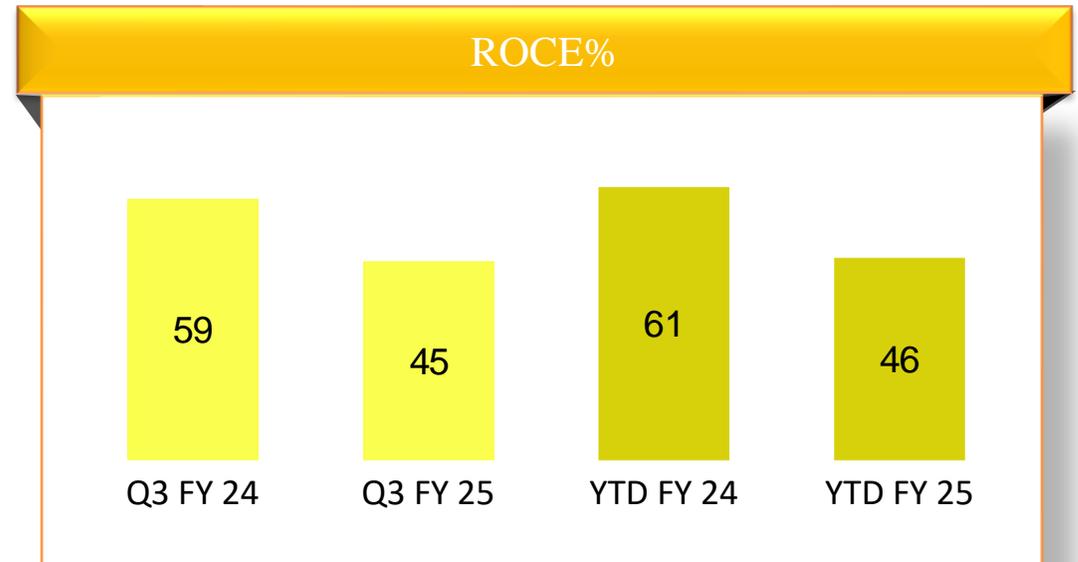
PBIT & PBIT%



FCF



ROCE%



A cyclist wearing a red and white jersey, a black helmet, and sunglasses stands with a black and red mountain bike in a forest. The cyclist is positioned on the right side of the frame, looking towards the left. The background is filled with tall trees and a bright, hazy sky. A large, semi-transparent blue circle is overlaid on the left side of the image, containing the text "Mobility Division".

Mobility
Division

Bicycles Business

- ❑ Manufactures a wide range of Bicycles and accessories from Standard to Premium bicycles, including Performance bicycles for the fitness and adventure space
 - Special bicycles catering to all ages and customer profiles: kids, adolescent boys & girls, urban adults and performance cyclists.
 - Standard bicycles for rural and semi-urban commuters.
 - Premium Cycling Group caters to the performance cyclists through an array of prestigious home grown and international brands
- ❑ First bicycle company to change the cycle retail landscape, both in urban and rural areas.



Products, Location & Strengths

Key Strengths

- Pioneer in Retail format of experiential stores - Track & Trail Urban, Track & Trail Sport and BSA Hercules Rural outlets.
- Omni-channel presence with unified online and in-store experience and renowned online market places
- BSA Workouts cater to the fitness needs through a range of offerings.



Manufacturing Locations

Tamil Nadu – Ambattur
Punjab – Rajpura

Products



Premium Cycles



Standards

Specials



Retail – Track & Trail



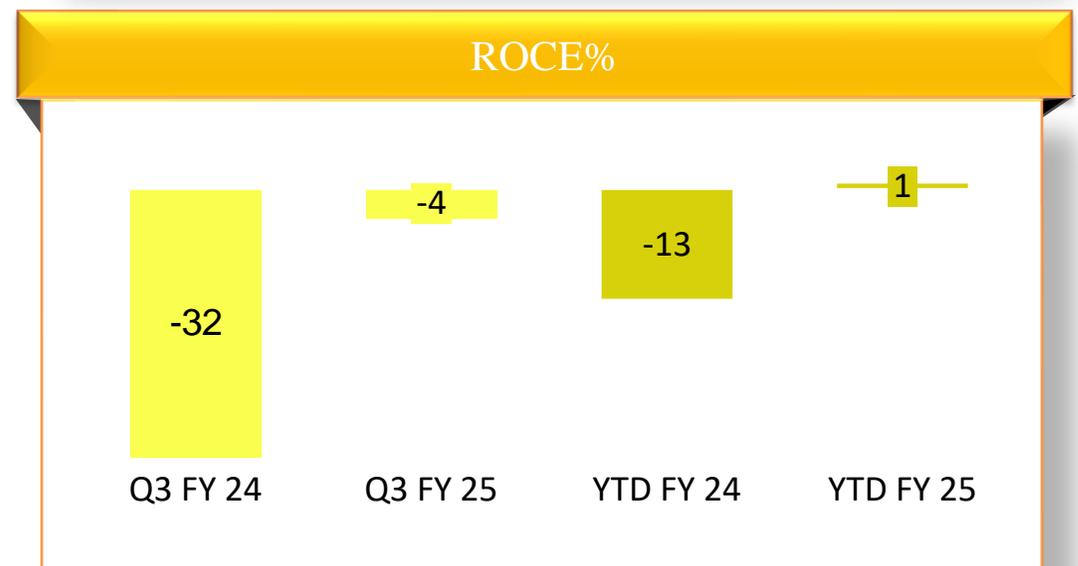
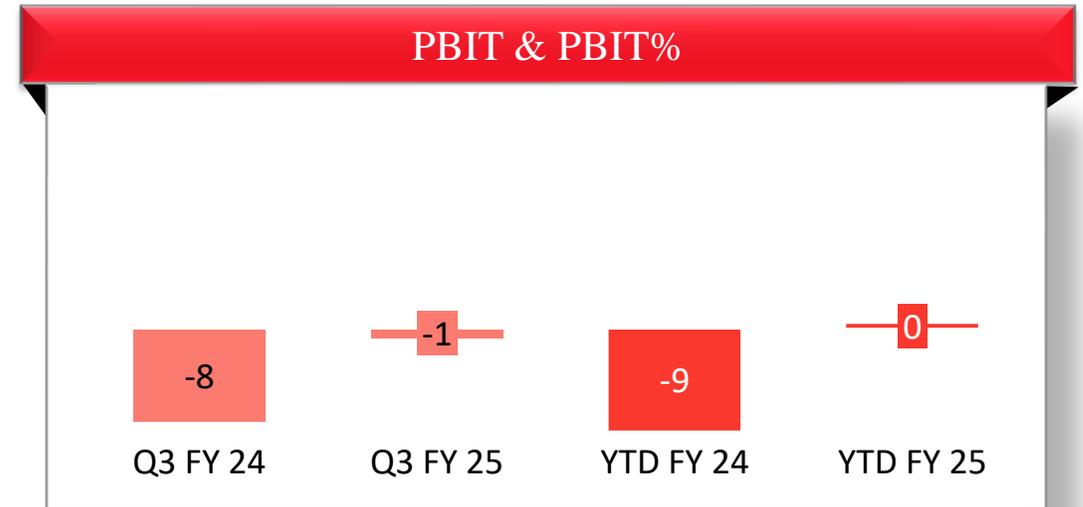
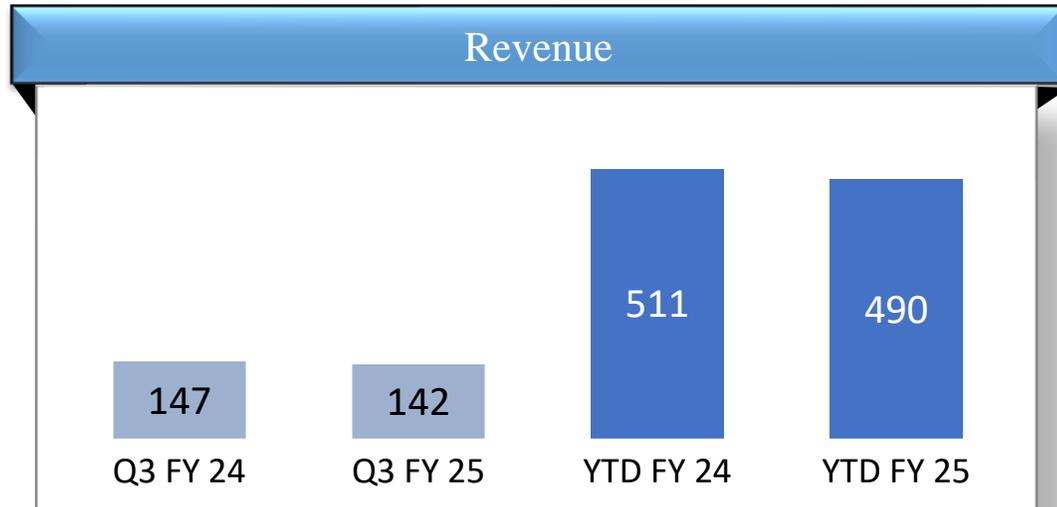
Track & Trail Experience



Mobility Division Performance



INR Crores





Others

Industrial Chains

- ❑ Manufacturer of Various classes of Industrial Chains – Roller Chains, Extended pitch chains, Rubber top chains, Hollow pin chains, Leaf chains, Attachment chains, Extended pin chains, Stainless steel chains, Accumulator chains
- ❑ Used for various applications – Material handling, Construction, Agriculture, Textile, Food industry, Oil Field etc.
- ❑ Has diversified product segments – OE and Dealer segments.
- ❑ Sizeable portion constitutes exports



*Power transmission and
Conveying Chains*



Engineering Class Chains

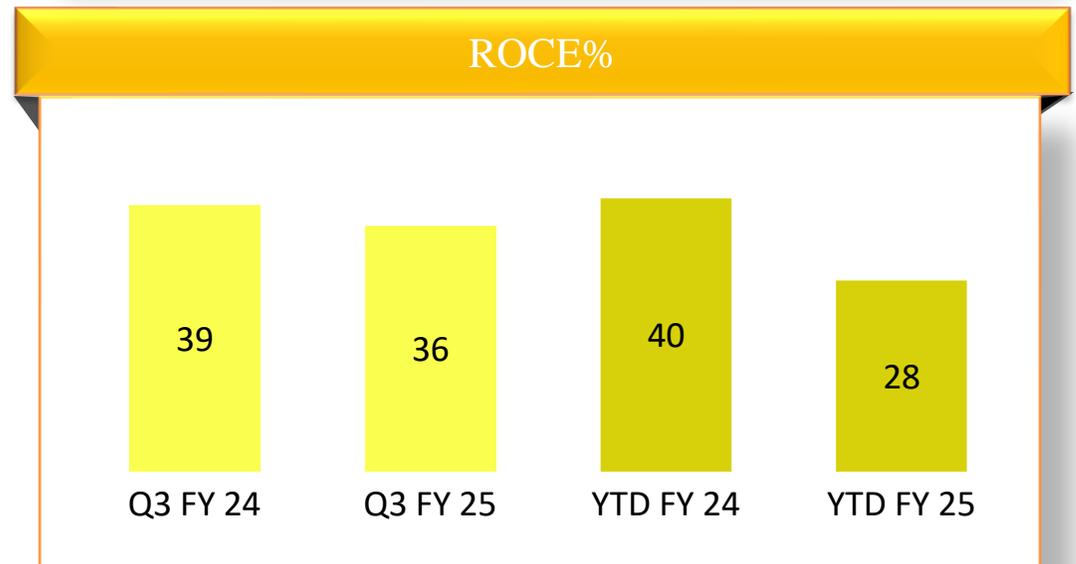
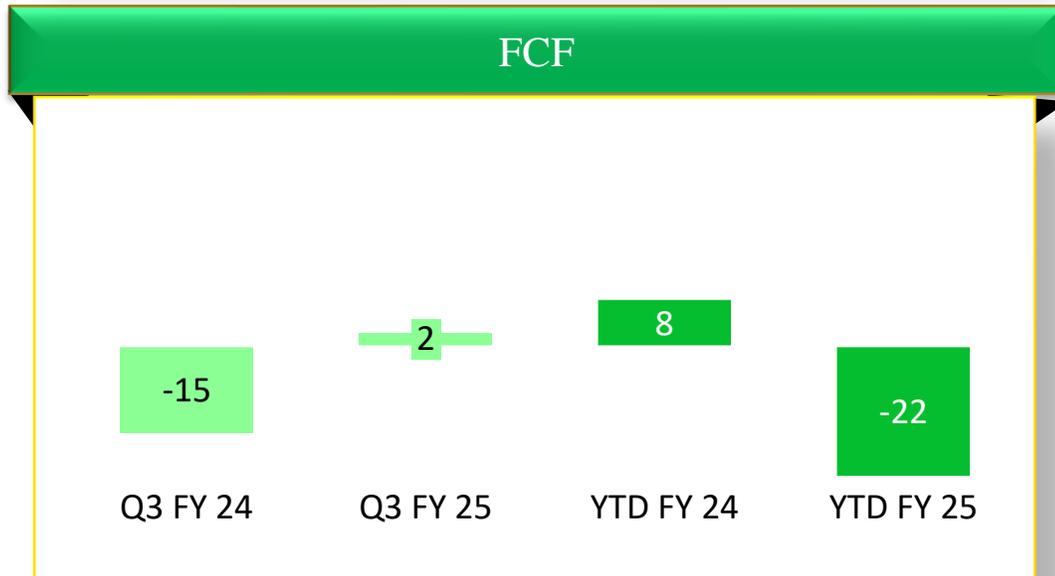
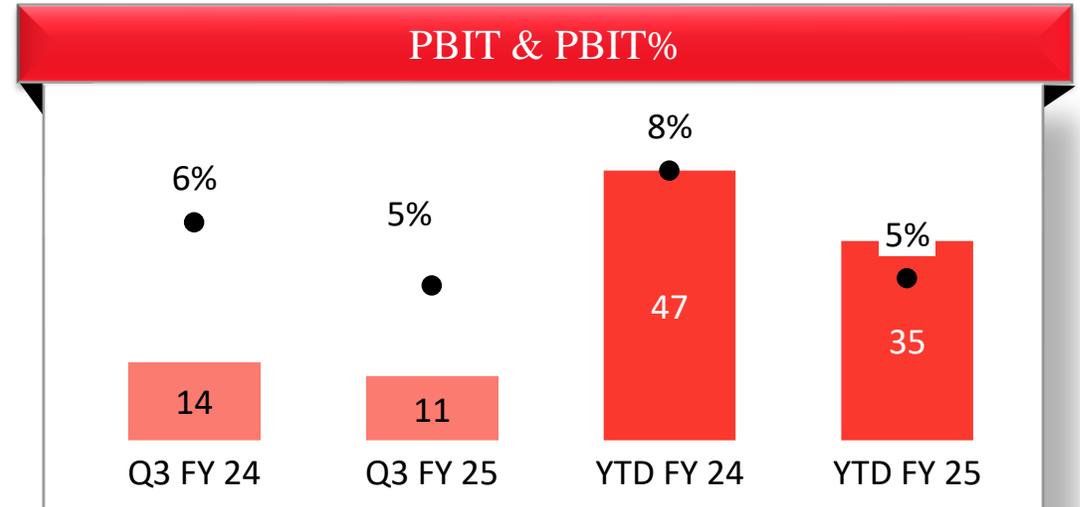


Agri Chains

Others Performance (including Industrial Chains)



INR Crores





Expos participated in ISE and **Bauma**

Subsidiaries and Associates





TI Clean Mobility Private Limited

TI Clean Mobility Private Limited

Product Segment

- ✓ Electric 3W Auto
- ✓ Electric Tractors
- ✓ Electric M & HCV (through its Subsidiary IPLTech Electric Pvt Ltd)
- ✓ Electric SCV (through its Subsidiary TIVolt Electric Vehicles Pvt Ltd)

Funding

- ✓ TII has invested **Rs. 250 Cr.** into TICMPL as Equity and **Rs. 500 Cr.** as Compulsorily Convertible Preference Shares (CCPS)
- ✓ Raised funds from Private Equity players for **Rs.2,250 Cr** through CCPS.
- ✓ During the quarter the TICMPL infused \$0.5 Million towards Equity shares of TICMPL Technology (Shenzhen) Company Limited.
- ✓ Capital infusion of ₹199.73 Cr (representing 5,424 shares) via rights issue by TI Clean Mobility and promoters in IPLT

VALUE PROPOSITION FOR THE CONSUMER



ATTRACTIVE PRODUCT DESIGN & TECH INNOVATIONS

- SUPERIOR PRODUCT DESIGN
- CATEGORY FIRST TELEMATICS & UI/UX EXPERIENCES
- IMPROVED DRIVER / OWNER / PASSENGER USAGE EXPERIENCES



PERFORMANCE & COMFORT

- CATEGORY FIRST TELEMATICS WITH DRIVER ASSISTANCE SERVICES
- ERGONOMIC INTERIOR DESIGN FOR IMPROVED COMFORT
- FIRST IN CATEGORY PERFORMANCE FEATURES



MAXIMISING DAILY EARNINGS

- TOTAL COST OF OWNERSHIP
- FINANCING OPTIONS
- EASY OWNERSHIP OPTIONS
- LOW RUNNING COST
- BETTER RESALE VALUE



PRIDE OF OWNERSHIP & ECO FRIENDLINESS

- PASSENGER CENTRIC MARKETING COMMUNICATION
- BEST IN CATEGORY EXPERIENCE CENTRES WITH PRIDE IN PURCHASE
- SUPERIOR BRAND/PRODUCT POSITIONING



IMPROVED QUALITY LIFE



Launch of Super Cargo in the 2025 auto expo



INDIA'S 1ST ELECTRONIC TRACTOR

TICMPL, Tractor segment, is India's First Manufacturer of Electric Tractors. Our goal is to revolutionize eMobility in India by producing innovative automobiles that address sustainability and efficiency.

Our E-tractors are cost effective, pollution free, maintenance and noise free.



IPL Tech Electric Private Ltd (IPLT)



- IPLT is a manufacturer of electric heavy commercial vehicles, which launched India's first electric truck – **RHINO 5536**.
- During FY 24-25, TI Clean Mobility Pvt Ltd (TICMPL) increased its stake in IPLT from **65.77%** to **94.31%**.

TIVOLT Electric Vehicles Private Limited

- TICMPL, a subsidiary of the TII, entered into an **agreement with Mr. Anand Jayachandran** for pursuing electric small commercial vehicle business ("e-SCV") through a subsidiary to be incorporated by TICMPL.
- During FY 2023-24, TICMPL has incorporated a subsidiary company , viz., **TIVOLT ELECTRIC VEHICLES PRIVATE LIMITED**, to carryout e-SCV business.
- During FY 24-25, TI Clean Mobility Pvt Ltd (TICMPL) increased its stake in TIVOLT from **80.00%** to **89.06%**.
- During January 2025, launched e-SCV "EVIATOR" in the auto expo.



Jayem Automotives Private Limited

- TICMPL acquired 50% stake with Primary Investment of **Rs. 30 Cr.** and Secondary Investment of **Rs. 176 Cr.**
- Jayem is an **automotive research & development company** engaged in design, development, testing and manufacturing of a wide range of automotive components, systems and prototypes.



CG Power and Industrial Solutions Limited

- ❑ Over 8 decades of presence in India
- ❑ One of top 10 World's Transformer Manufacturer
- ❑ #1 motors manufacturer in India
- ❑ One of the largest manufacturers of Transformers & Switchgears in India



Key Business Verticals

POWER

Sub-segments



Transformers and Reactors



Switchgear



EPD



Key Clientele



पावरग्रिड



Reliance Energy
Anil Dhirubhai Ambani Group



एनटीपीसी
NTPC



बी एच ई एल
BHEL



INDUSTRIALS

Sub-segments



Railways



Motors



Drives & Automation

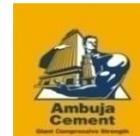


Stampings

Key Clientele



ADITYA BIRLA
UltraTech



Ambuja Cement



ओएनजीसी
ONGC



INDIAN RAILWAYS



TATA
TATA STEEL



सेल SAIL



Bharat Petroleum

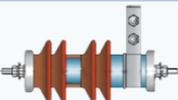


इंडियनओयल
IndianOil

Industrials: Consistently among the top players

	Products	Peers	Customers	
Motors	LT Motors		ABB, Siemens	OEMs of Pumps, Compressors, Gear Box and Construction Equipment and industries such as power, transmission, oil and gas, cement, metals & mining and in railways transportation
	Large Motors		Bhel, ABB	
	FHP Motors		Marathon, Lawkim	
Railways	AC Traction Motor TM 6068		Bhel, Saini	<ul style="list-style-type: none"> ❖ Integral Coach Factory (ICF) ❖ Chittaranjan Locomotive Works (CLW) ❖ Diesel Locomotive Works (DLW) and ❖ Diesel-Loco Modernisation Works (DMW)
	Propulsion Electrics		Bhel	
	IGBT Propulsion System		BTIL, Bhel, ABB	
	Loco Transformer		ABB, Bhel	
	Relay		AEW	
	Point Machine		Vossloh	
	Carriage Fan (BLDC)		Kanwar	

Power: Consistently among the top players

	Products	Peers	Customers	
Switchgears	EHV Instrument Transformers		GE, ABB, BHEL	<ul style="list-style-type: none"> ❖ Power Grid Corporation of India Limited (PGCIL) ❖ Nuclear Power Corporation of India Limited (NPCIL) ❖ NTPC ❖ State-level transmission and distribution utilities
	Surge Arresters		OBLUM, Lamco	
	Gas Circuit Breakers		GE, Siemens	
	MV Switchgear		ABB, Schneider	
	HV GIS		Siemens, ABB	
	S6 (Vacuum Interrupters)		BEL, ABB	
Transformers	Power Transformers		GE, TBEA	<ul style="list-style-type: none"> ❖ PGCIL ❖ NTPC ❖ NHPC Limited ❖ Larsen & Toubro (L&T) ❖ GE ❖ Torrent
	Distribution Transformers		Voltamp, Tesla	

CG Power –Financials

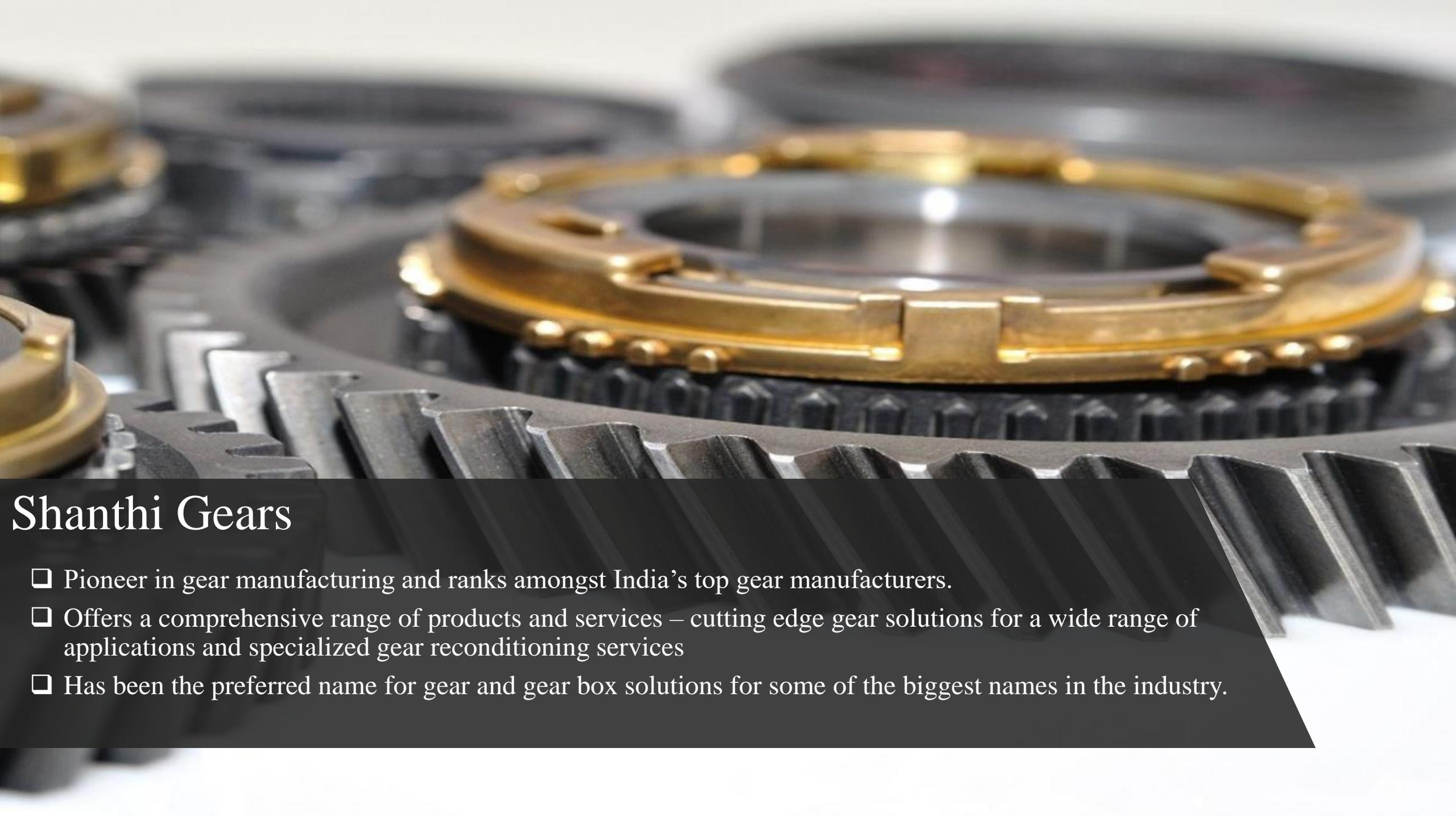
INR Crores

Particulars	Standalone			
	Q3 23-24 Actual	Q3 24-25 Actual	YTD 23-24 Actual	YTD 24-25 Actual
Revenue	1,860	2,389	5,526	6,766
PBIT	282	339	832	965
Interest	1	1	2	4
PBT (before exceptional)	282	338	831	961
Exceptional Item	-	-	142	-
PBT (after exceptional)	282	338	973	961
PAT	216	244	764	699

CG Power –Financials

INR Crores

Particulars	Consolidated			
	Q3 23-24 Actual	Q3 24-25 Actual	YTD 23-24 Actual	YTD 24-25 Actual
Revenue	1,979	2,516	5,854	7,156
PBIT	265	336	832	969
Interest	1	1	2	4
PBT (before exceptional)	264	335	830	964
Exceptional Item	-	-	28	-
PBT (after exceptional)	264	335	857	964
PBT from discontinued operations	551	-	556	-
PAT	748	238	1,194	699



Shanthi Gears

- ❑ Pioneer in gear manufacturing and ranks amongst India's top gear manufacturers.
- ❑ Offers a comprehensive range of products and services – cutting edge gear solutions for a wide range of applications and specialized gear reconditioning services
- ❑ Has been the preferred name for gear and gear box solutions for some of the biggest names in the industry.

Gear Business



Helical; Gears & Pinions; Worm Gear Box;
Worm Spares; Products for Textiles &
Foundry



David Brown Bharath Forge; GE; BHEL;
Caterpillar, Siemens; TATA; Indian Railways;
Areva; ELGI; Kone Cranes; Cummins;
UniGear; Clean Energy; L&T; Voith etc.



3 manufacturing units in Coimbatore

Products



Spur/ Helical
Gear



Pinion Shaft



Internal
Gear



Worm and
Wheel



Straight
Bevel



Spiral Bevel



Worm Gearboxes- Adaptable



Worm Gearboxes- Standard



Worm Gearboxes- Special



Helical Gearboxes

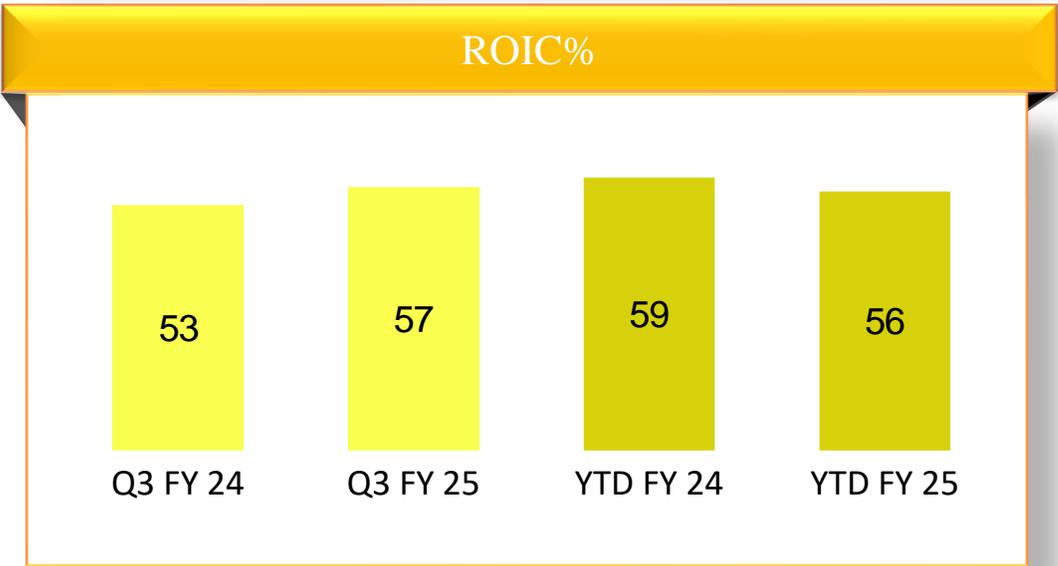
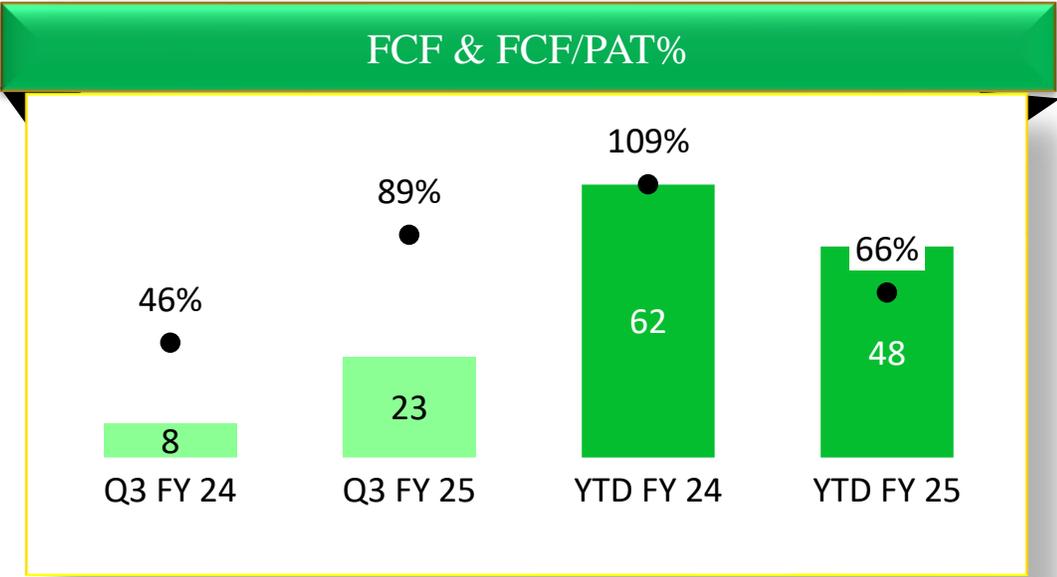
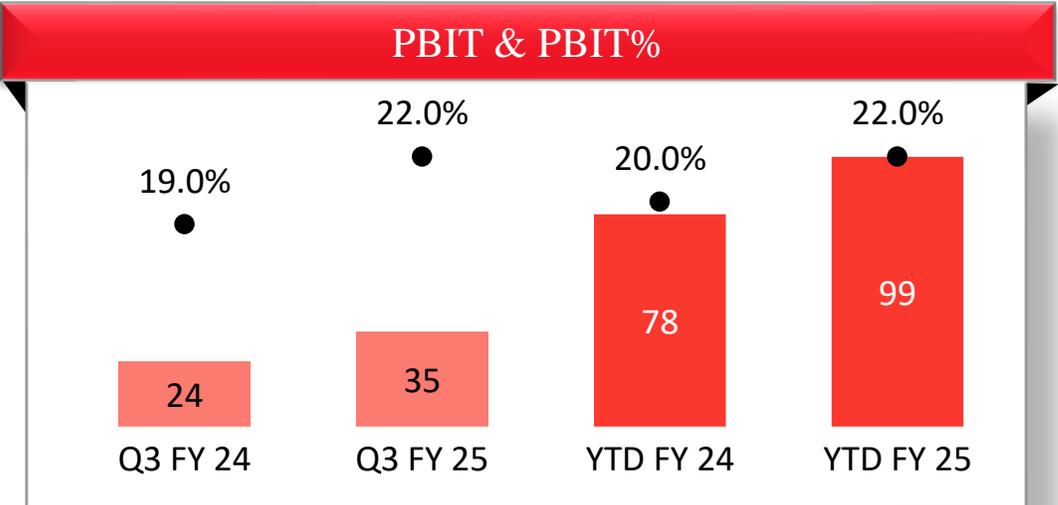
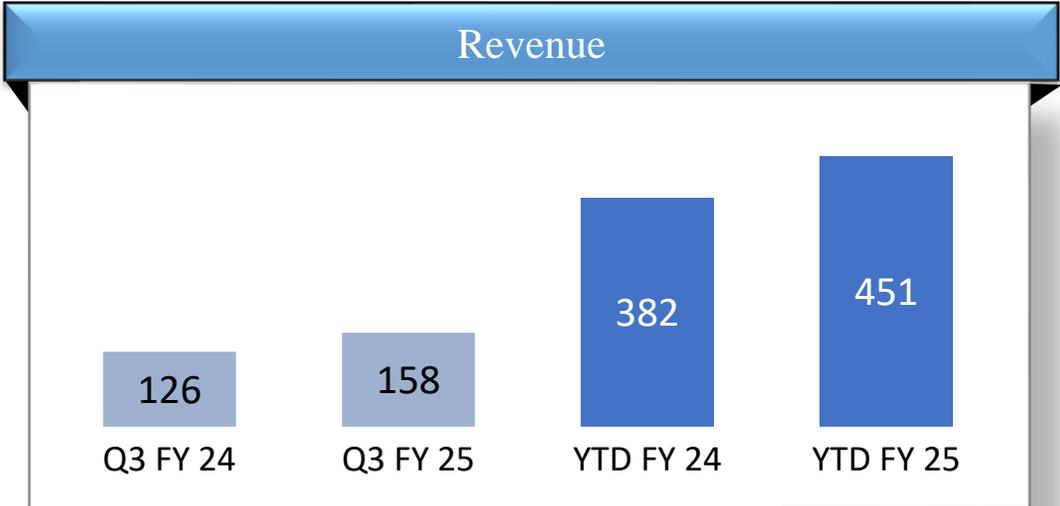


Bevel Helical Gearboxes



Shanthi Gears Limited Performance

INR Crores

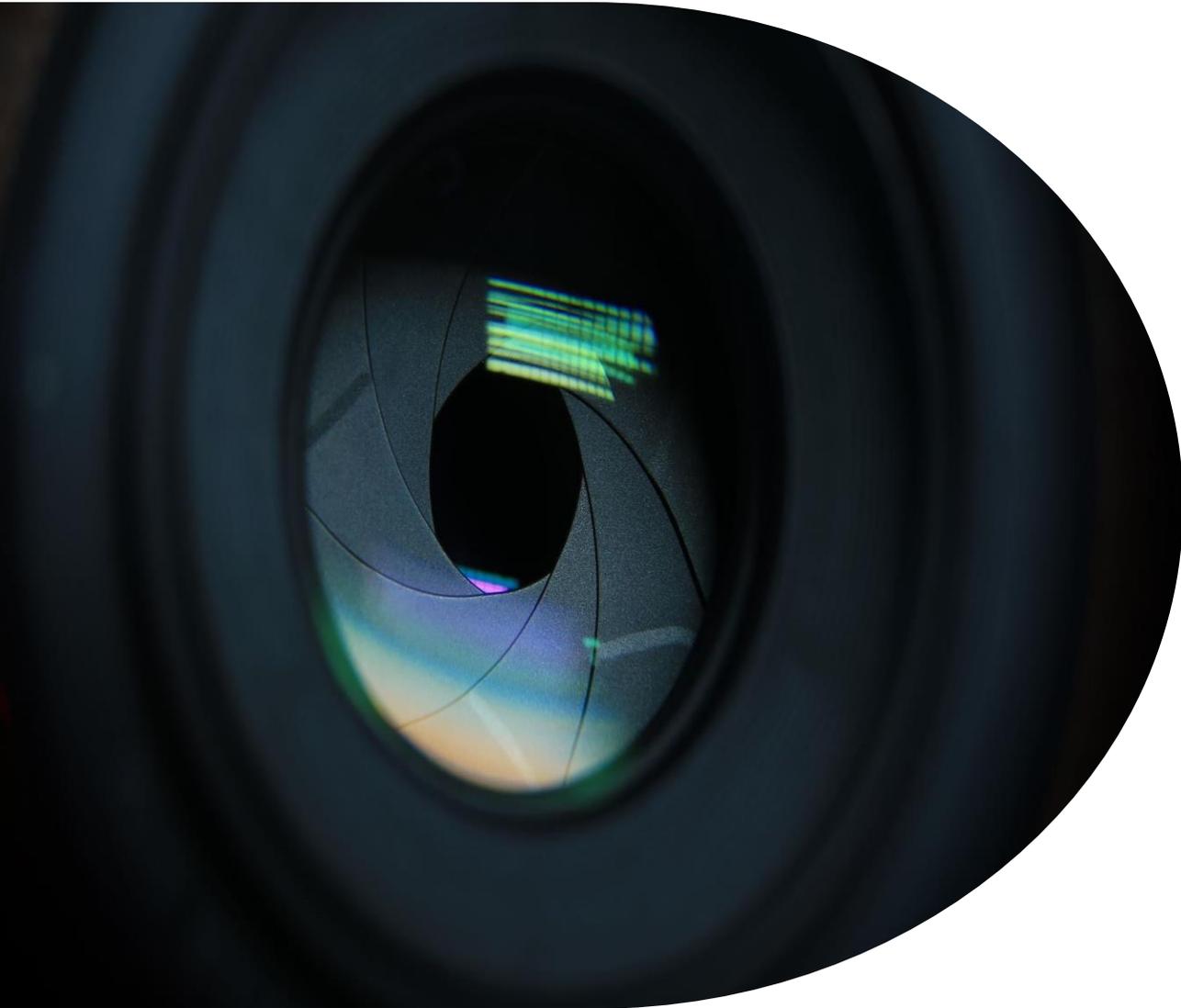




SEDIS

- ❑ Specialized in designing chains for transmission, agricultural, lifting, adapted and conveyor.
- ❑ With more than **500** technical distribution points in France, Sedis currently has the Number One distribution network for French industrial chains.

Moshine Electronics Pvt Ltd (MEPL)



- Moshine Electronics is a manufacturer of camera modules for mobile phones.
- Tube Investments of India Ltd (TII) acquired 76% equity stake in MEPL and became a subsidiary of TII.

TI MEDICAL

- TI Medical Private Limited (*Previously known as LOTUS Surgicals Private Limited*) is an established company engaged in the business of manufacturing and supply of medical and surgical consumables.
- TII Invested Rs. 233 Cr. to acquire 67% of equity share capital of TI Medical and balance 33% was acquired by Premji Invest.
- During the quarter ended 31st December 2024, the Company raised Rs. 18 Cr through rights issue and shareholding remains the same.



CDMO Business



- TII entered into an agreement with Mr. N Govindarajan (NG) and incorporated a subsidiary named "3xper Innoventure Limited".
- Company will engage in Contract Development and Manufacturing Operation (CDMO) and active pharmaceutical ingredients business.
- TII will be investing Rs. 285 Crores and NG will be investing Rs. 15 Crores in the subsidiary. Till date, TII invested Rs. 0.95 Cr. in Equity and Rs. 160.05 Cr. in CCPS and NG invested Rs. 0.05 Cr. in Equity and Rs. 14.95 Cr. in CCPS.

The Spirit of the Murugappa Group

These five lights guide us as we navigate through professional and personal decisions.

The light of
INTEGRITY
that gives us the courage to
always do the right thing

The light of
RESPONSIBILITY
that gives us the humility to
think about the world around us

The light of
PASION
that provides us with
the desire to win

The light of
RESPECT
that inspires people
around us to perform

The light of
QUALITY
which makes us
dream of excellence



Contact us

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Thank
you

