

TUBE INVESTMENTS OF INDIA LIMITED



Corporate Presentation
Q2 FY 2025-26

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The slide features a central white diamond shape with a thin white border, set against a light gray background. The background is decorated with four overlapping diamond shapes in the corners: yellow in the top-left and bottom-right, and blue in the top-right and bottom-left. The text "Group Overview" is centered within the white diamond in a black serif font.

Group Overview

Group Companies – Listed & Unlisted



Agriculture



Engineering



Financial Services



TI Clean
Mobility Pvt Ltd



Electric
Vehicles



Others



A stylized sunburst logo with a central dot and radiating lines.

murugappa

Group Philosophy

“The fundamental principle of economic activity is that no man you transact with will lose, then you shall not.”

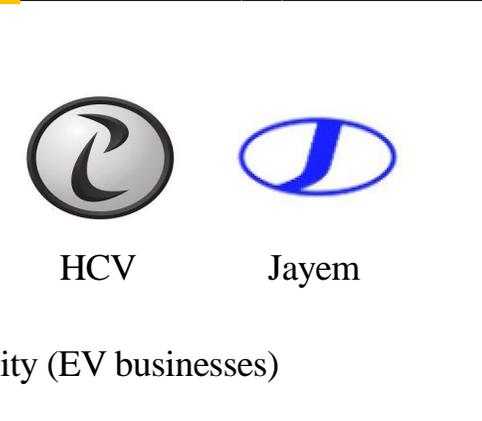
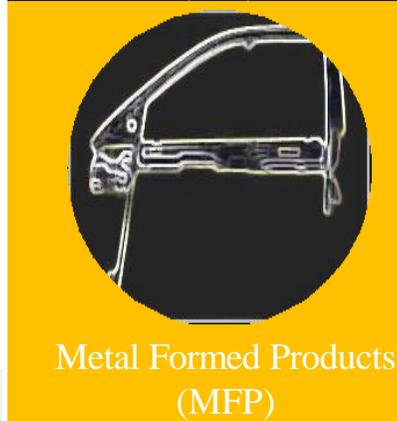
**- An excerpt from
Arthashastra**



About TII

TII in Nutshell

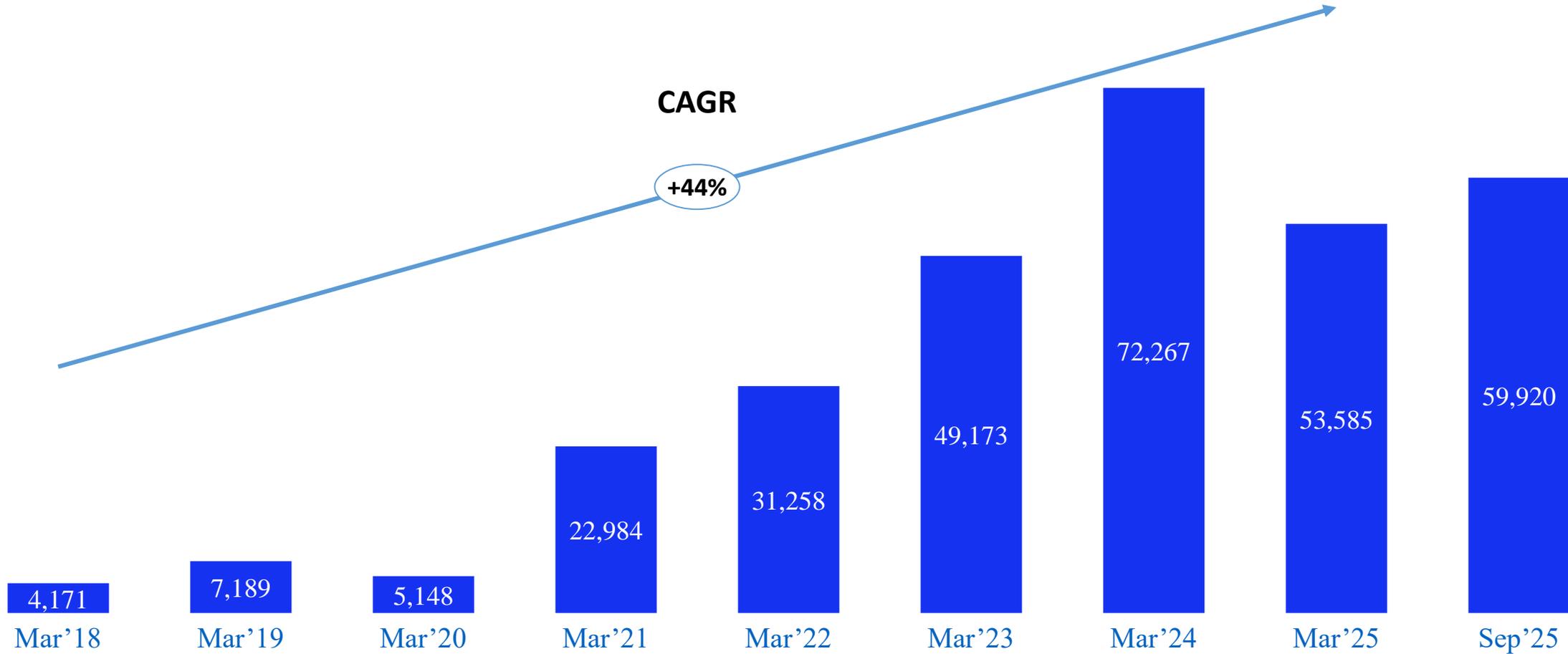
- Largest manufacturer of cold drawn welded steel tubes in India
- Market leader of transmission chains in India & 2nd largest manufacturer of cycles transmission chains in India
- 35+ Manufacturing locations



Market Capitalisation



₹ Crores

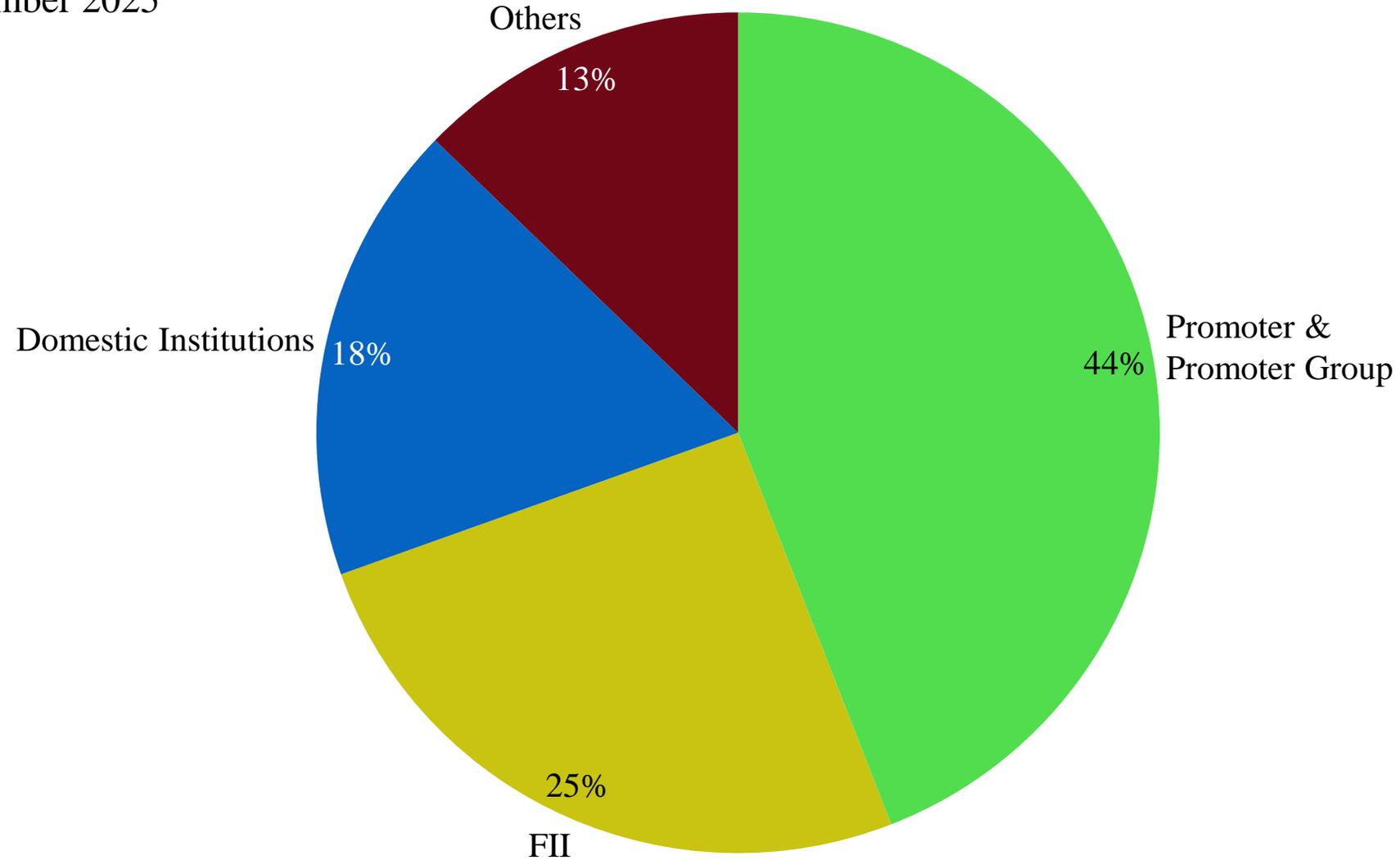


Period	Mar'18	Mar'19	Mar'20	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25	Sep'25
Share Price as at period end	₹222	₹383	₹274	₹1,192	₹1,620	₹2,547	₹3,737	₹2,769	₹3,097

Shareholding Pattern

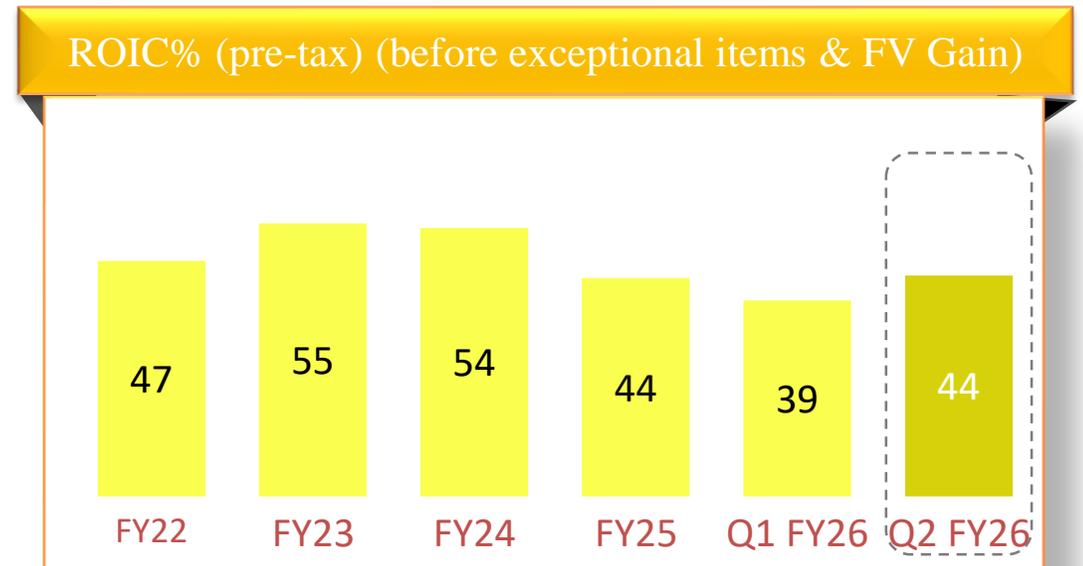
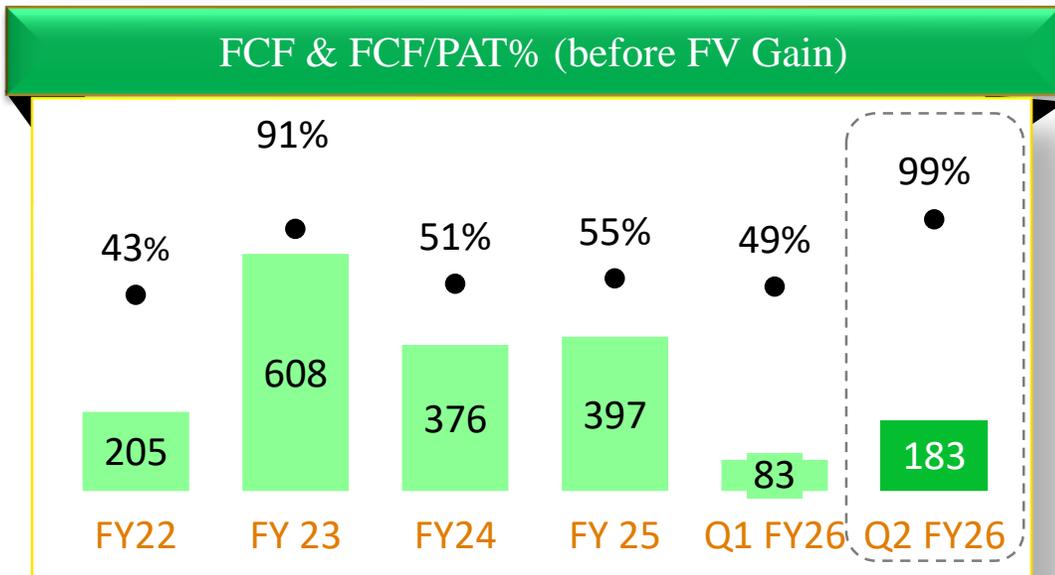
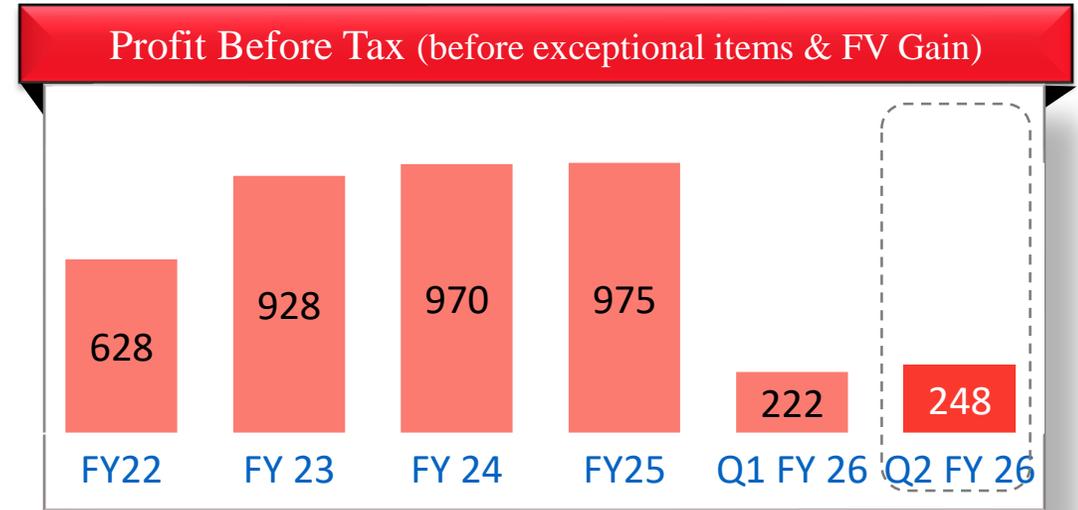
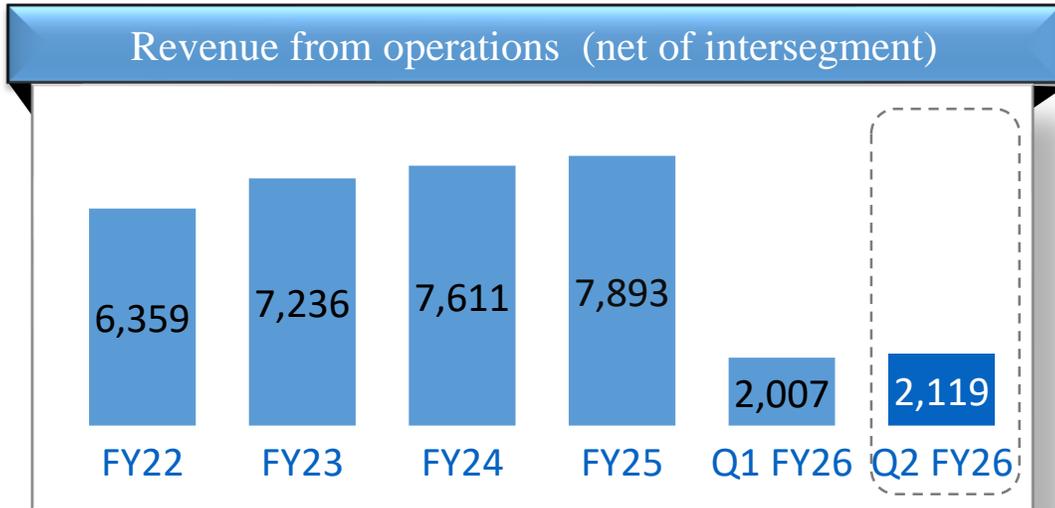


As of 30th September 2025



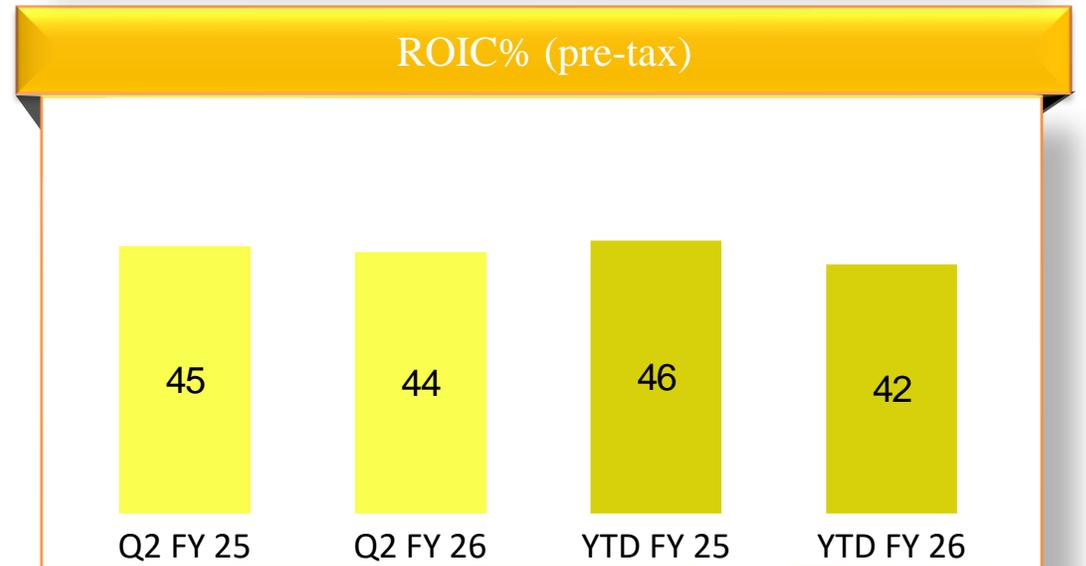
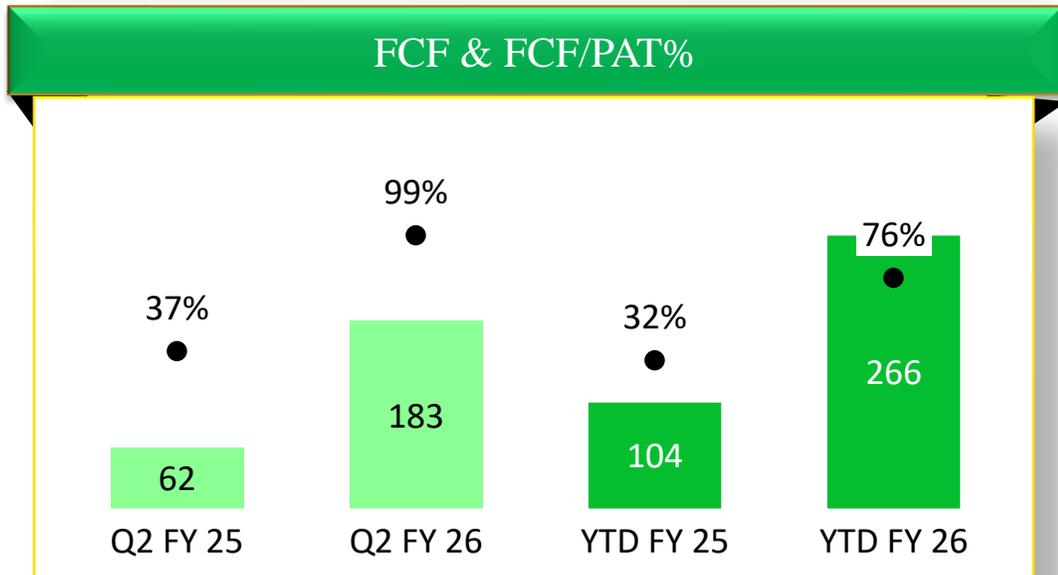
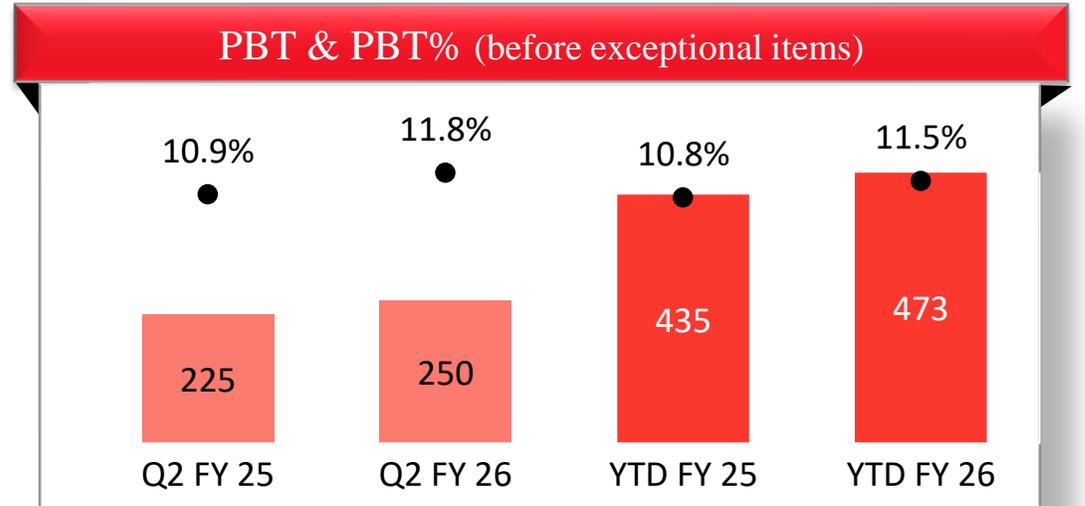
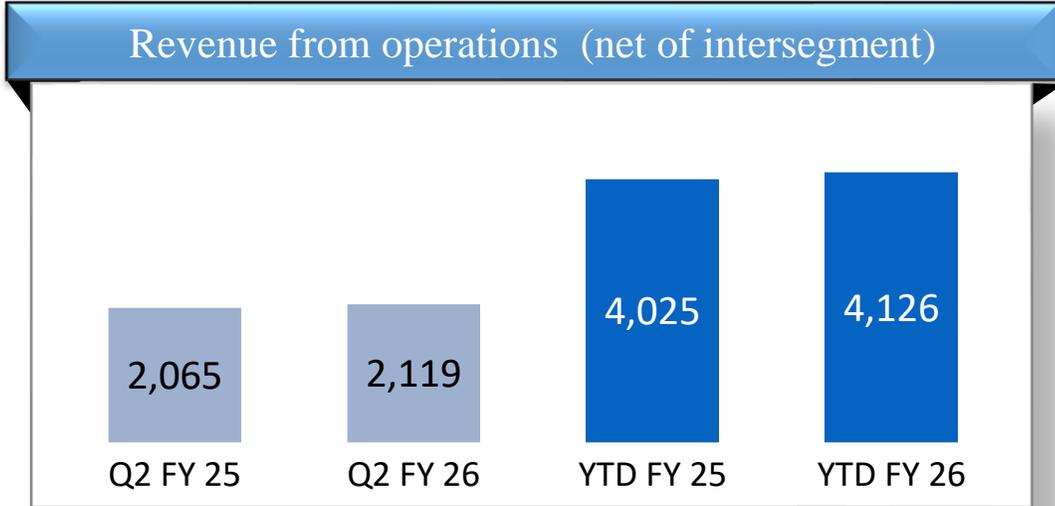
Promoter Shareholding of 44% includes Ambadi Investment Limited 36% and Others 8%

TII Performance Trends

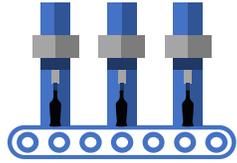


TII Standalone Performance

₹ Crores



Business Segments



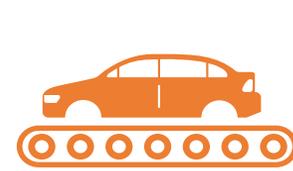
Engineering Business

Tube Products of India (TPI) - Most preferred supplier of precision tubes, ERW and CDW to major automotive companies in India & abroad.



Mobility Division

TI Cycles was the first bicycle company to change the cycle retail landscape, both in urban and rural areas.



Metal Formed Products

TI Metal Forming is pioneer in Sheet Metal Formed Products, Fine Blanked Components, Industrial Chains, Motor Casings, etc.



Major Subsidiaries

CG Power – Manufacturer of Industrial and Power segment products, OSAT facility through CG Semi Pvt Ltd, Axiro Semiconductor Pvt Ltd.
Shanthi Gears – Manufacturer of power transmission products.

Sedis – Manufacturer of Industrial & Engineering class chains in France

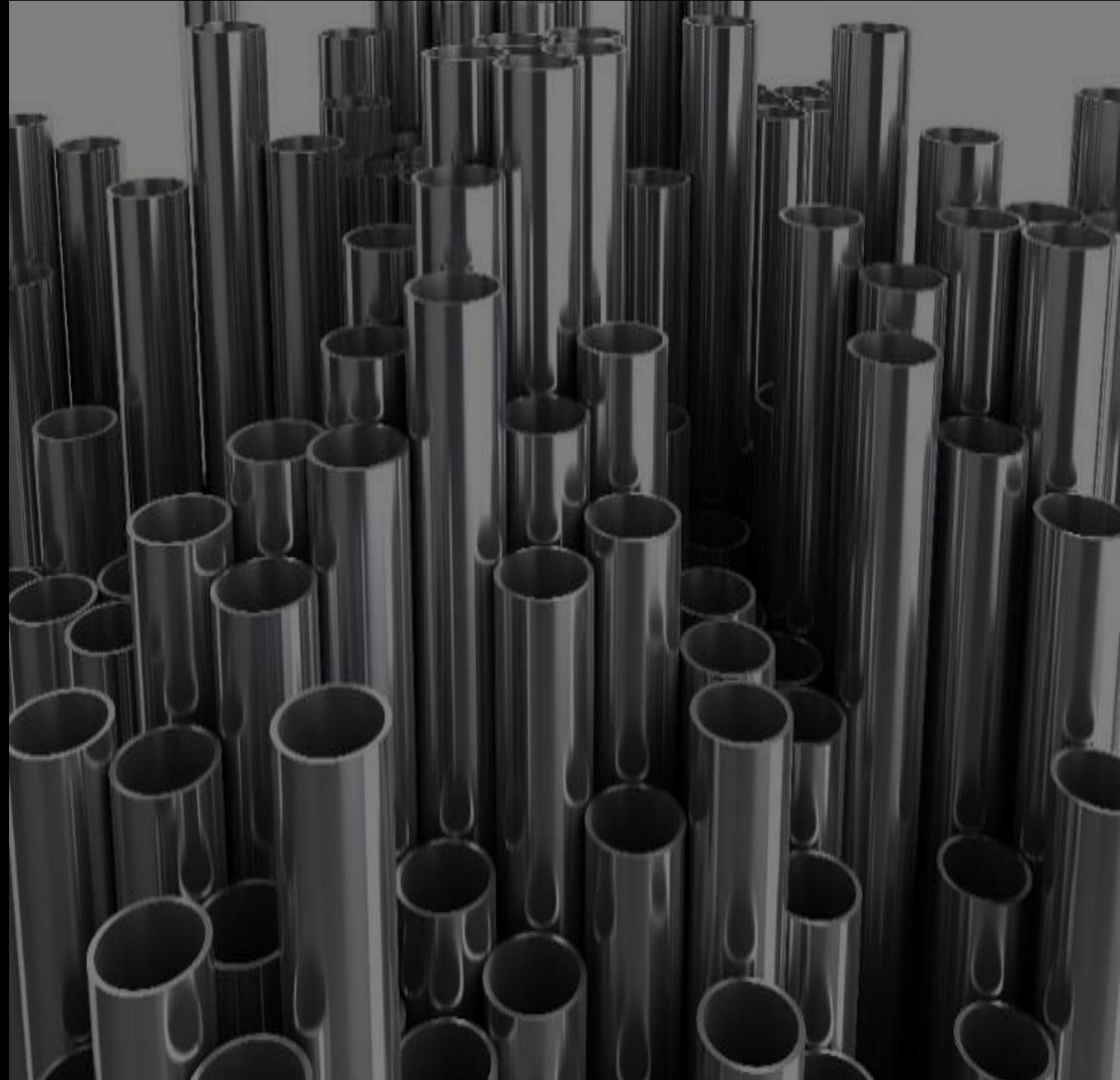
TICMPL – Engaged in manufacturing of EV (3W, Tractor, M&H CV and SCV).

TI Medical – Manufacturer of medical and surgical consumables

3XPER Innoventure – CDMO and API business

KCALTech – Manufacturer of Aluminum Condenser Tubes used in HVAC Applications.

Engineering Division



Engineering

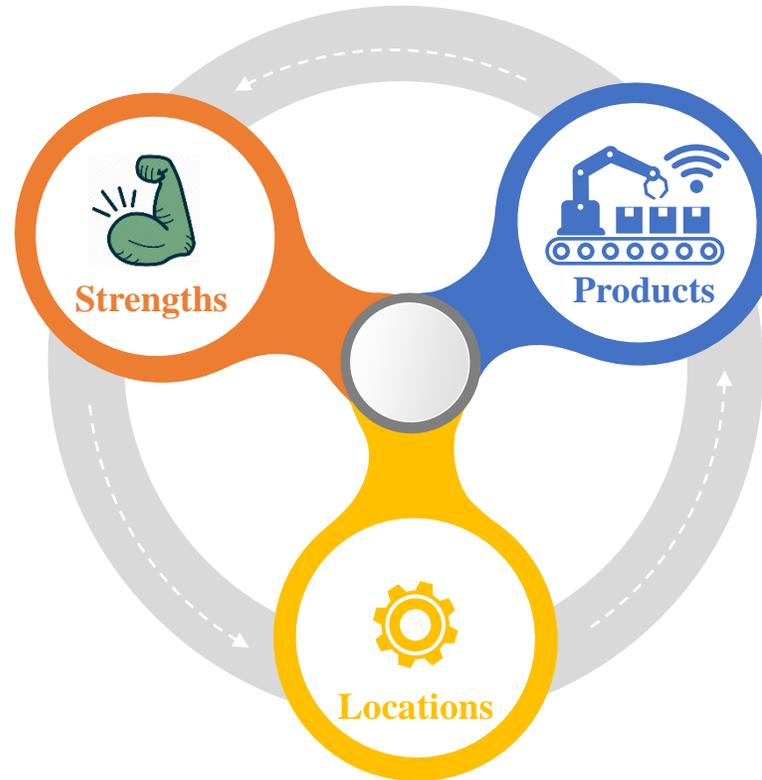
- ❑ One of the World's Largest manufacturer of Cold Drawn Welded Precision Tubes
- ❑ One of the leading precision tube manufacturer for the automotive industries
- ❑ Specially designed tubes for the hydraulic and pneumatic applications
- ❑ Precisely develop products based on the needs of every industry



Key Strengths, Products & Manufacturing Locations

Key Strengths

- Market leader and preferred Indian supplier in CDW Tubes.
- Major manufacturer with the engineering expertise to offer customized, application specific CRSS and tubular products.
- State-of-the-art manufacturing facilities proximately located to customers in key geographies.
- Ultrasonic testing, thermo profile scanners and automation to ensure product excellence



Manufacturing Locations

- Tamil Nadu** - Avadi and Tiruttani
- Maharashtra** – Shirwal, Phaltan and Nashik
- Punjab** - Mohali and Rajpura

Products



Electric Resistant
Welded Tubes



Cold Drawn
Welded Tubes



Tubular
Components

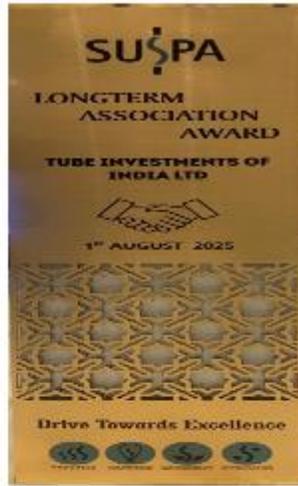


Cold Rolled
Steel Strips



Large Diameter
Tubes

Awards



Long-term association award from SUSPA



Cost Competitiveness Award from KYB Malaysia



Best Supplier in support role award from Gabriel



Supplier Excellence award from NSK - USA

First Dispatch from Phaltan Plant

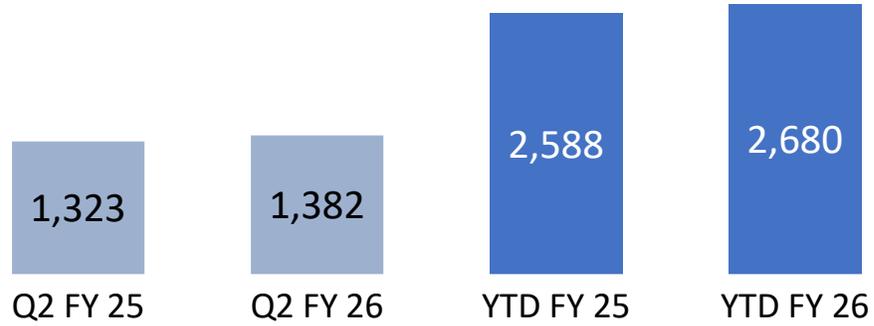


Engineering Division Performance

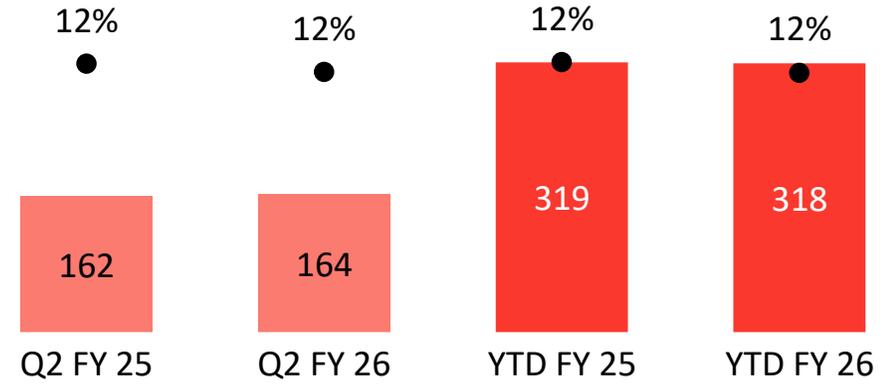


₹ Crores

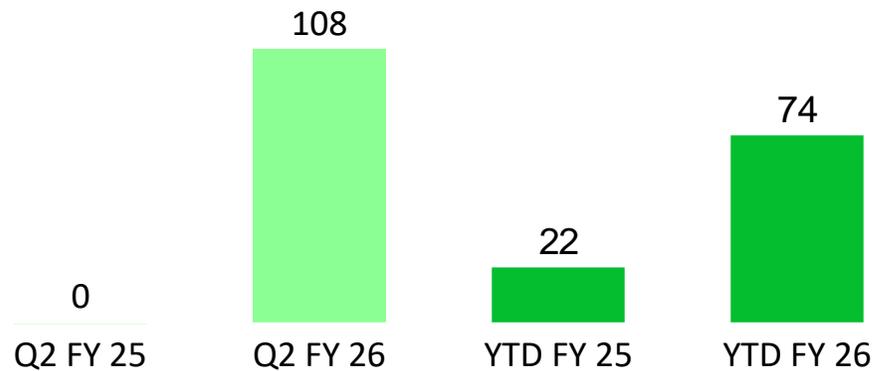
Revenue



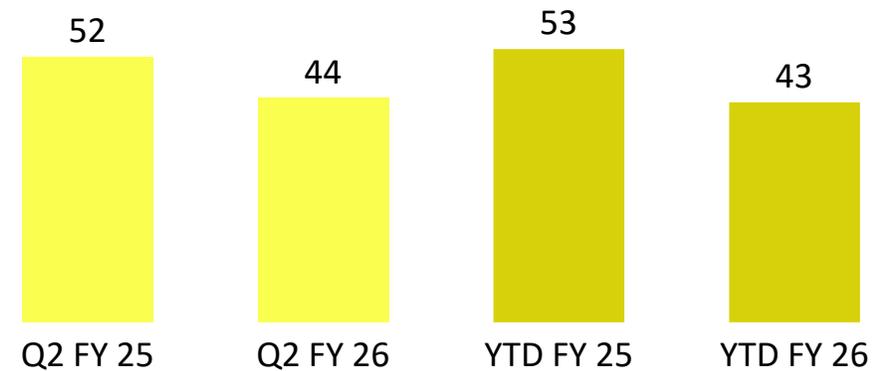
PBIT & PBIT%



FCF



ROCE%



Metal Formed Products



Metal Formed Products

- ❑ Specialized in manufacturing Cold roll formed sections and components
- ❑ Preferred supplier of Auto OEMs in various segments. Leader in manufacturing of car doorframes in India, servicing major OEMs in India.
- ❑ Has diversified product segments like Auto components (Chains, Kits, etc.), Doorframes, Railways (Coach parts), Fine Blanking.



Key Strengths, Products & Manufacturing Locations

Key Strengths

- Market leader in automotive drive and cam chains.
- Preferred supplier for roll formed car doorframes in India.
- Capability to offer just-in-time service and last mile connectivity to customers.
- World class high speed presses and process capabilities for manufacturing high quality, fine blanked products of very close tolerance.
- Global manufacturer of repute for safety critical components for the Automotive industry.
- Robotic automation and high precision fabrication capabilities for the Railway sector.



Manufacturing Locations

Tamil Nadu - Ambattur, Kakkalur, Tiruninravur, Hosur
Haryana – Bawal
Uttrakhand - Laksar
Gujarat – Sanand
Andhra – Medak
Maharashtra – Aurangabad, Pune

Products



Auto Kits (Rombo & Diamond Brand)



Auto Chains



Doorframes



Fine Blanking



Railway Coach Parts

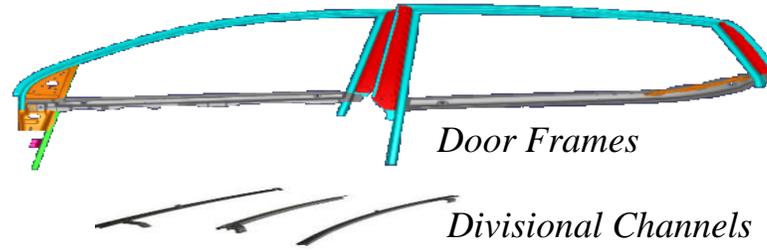
Products



Cam Chains



After Market Brands



Door Frames



Divisional Channels



Side Impact Beams



Cowl Cross Beam

Railways



Fine Blanked Products

Customer visit & Recognition



Bajaj visit to Auto Chains Hyderabad Plant



HMSI visit to Auto Chains Hyderabad Plant



REML visit to Auto Chains Hyderabad Plant



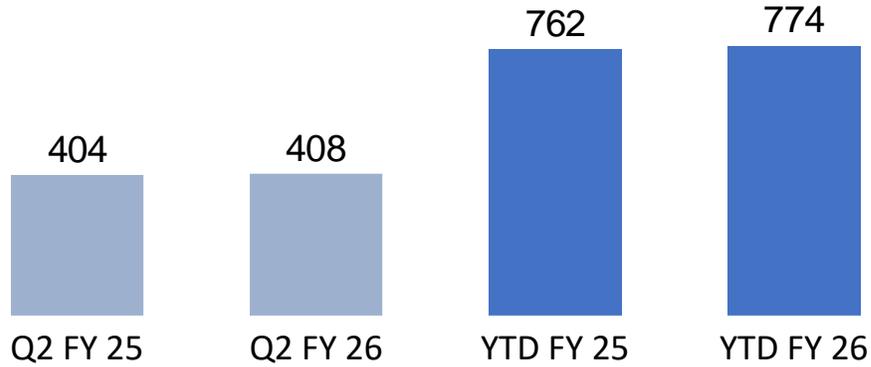
MF Auto achieved silver medal in NAMC

Metal Formed Products Division Performance

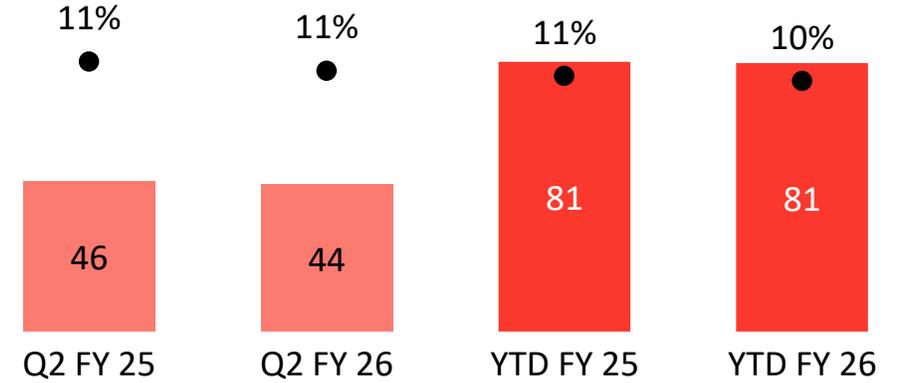
₹ Crores



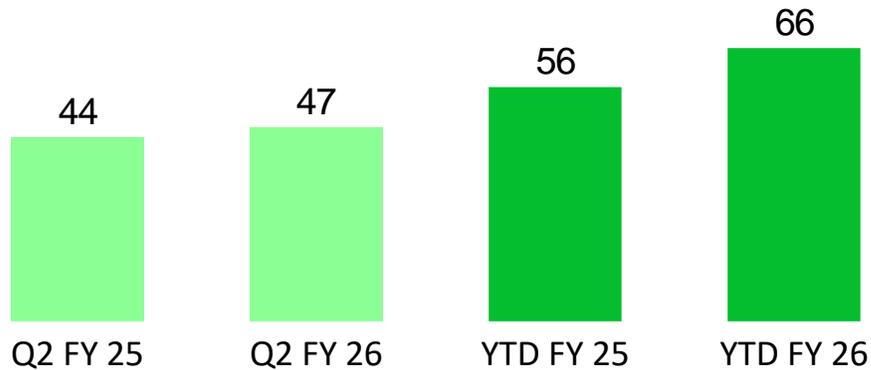
Revenue



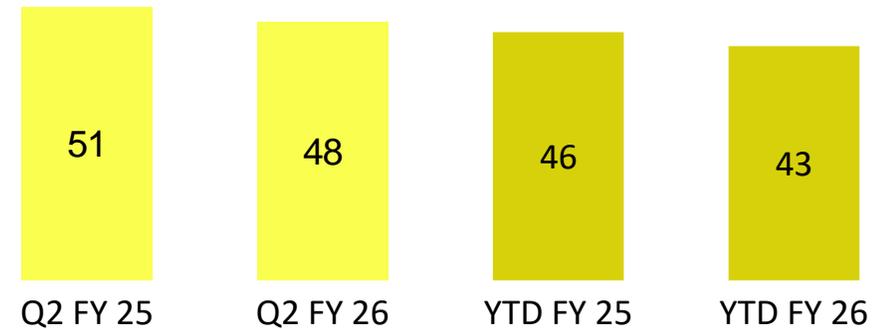
PBIT & PBIT%



FCF



ROCE%



A cyclist wearing a red and white jersey, a black helmet, and sunglasses stands with a black and red mountain bike in a forest. The cyclist is positioned on the right side of the frame, looking towards the left. The background is filled with tall trees and a bright, hazy sky. A large, semi-transparent blue circle is overlaid on the left side of the image, containing the text "Mobility Division".

Mobility
Division

Bicycles Business

- ❑ Manufactures a wide range of Bicycles and accessories from Standard to Premium bicycles, including Performance bicycles for the fitness and adventure space
 - Special bicycles catering to all ages and customer profiles: kids, adolescent boys & girls, urban adults and performance cyclists.
 - Standard bicycles for rural and semi-urban commuters and Electronic bicycles.
 - Premium Cycling Group caters to the performance cyclists through an array of prestigious home grown and international brands
- ❑ First bicycle company to change the cycle retail landscape, both in urban and rural areas.



Key Strengths, Products & Manufacturing Locations

Key Strengths

- Pioneer in Retail format of experiential stores - Track & Trail Urban, Track & Trail Sport and BSA Hercules Rural outlets.
- Omni-channel presence with unified online and in-store experience and renowned online market places.
- BSA Workouts cater to the fitness needs through a range of offerings.
- Emphasis on indigenisation, with over 80% of components sourced locally has helped in cost control and reduce import reliance.



Manufacturing Locations

Tamil Nadu – Ambattur
Punjab – Rajpura

Products



Premium Cycles



Standards



Specials



Retail – Track & Trail



Track & Trail Experience

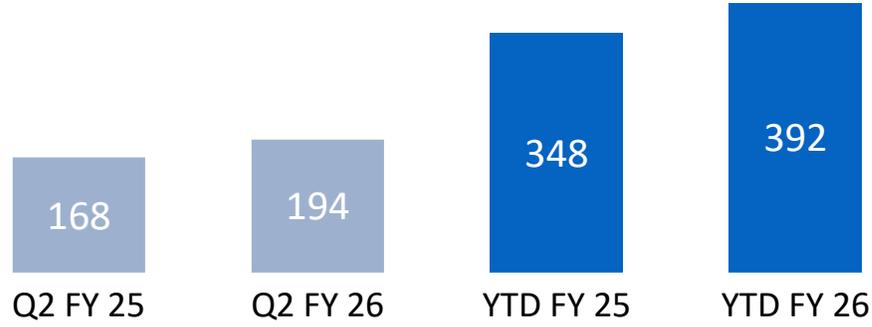


Mobility Division Performance

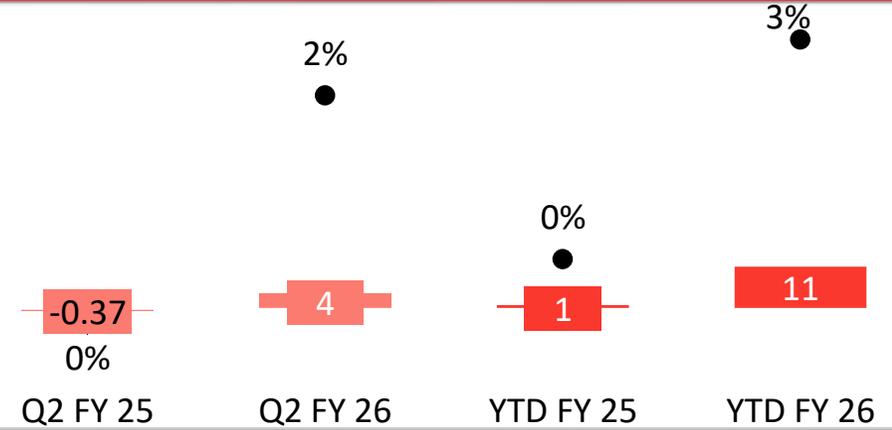
₹ Crores



Revenue



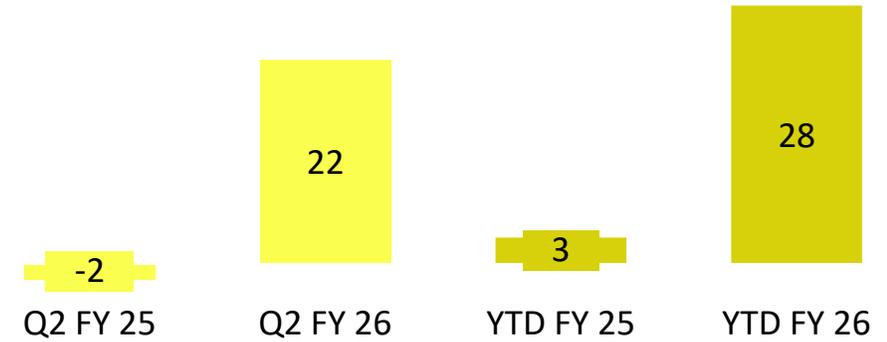
PBIT & PBIT%



FCF



ROCE%





Others

Industrial Chains

- ❑ Manufacturer of Various classes of Industrial Chains – Roller Chains, Extended pitch chains, Rubber top chains, Hollow pin chains, Leaf chains, Attachment chains, Extended pin chains, Stainless steel chains, Accumulator chains
- ❑ Used for various applications – Material handling, Construction, Agriculture, Textile, Food industry, Oil Field, Multi-Level Car Parking, Escalators, etc.
- ❑ Has diversified product segments – OE and Dealer segments.
- ❑ Sizeable portion constitutes exports
- ❑ Holds a formidable market share in the organized Multi-Level Car Parking segment, which is experiencing a robust growth.
- ❑ The launch of globally benchmarked high-performance roller and leaf chains has secured new OEM partnerships in the Construction and Material Handling sectors.



*Power transmission and
Conveying Chains*



Engineering Class Chains

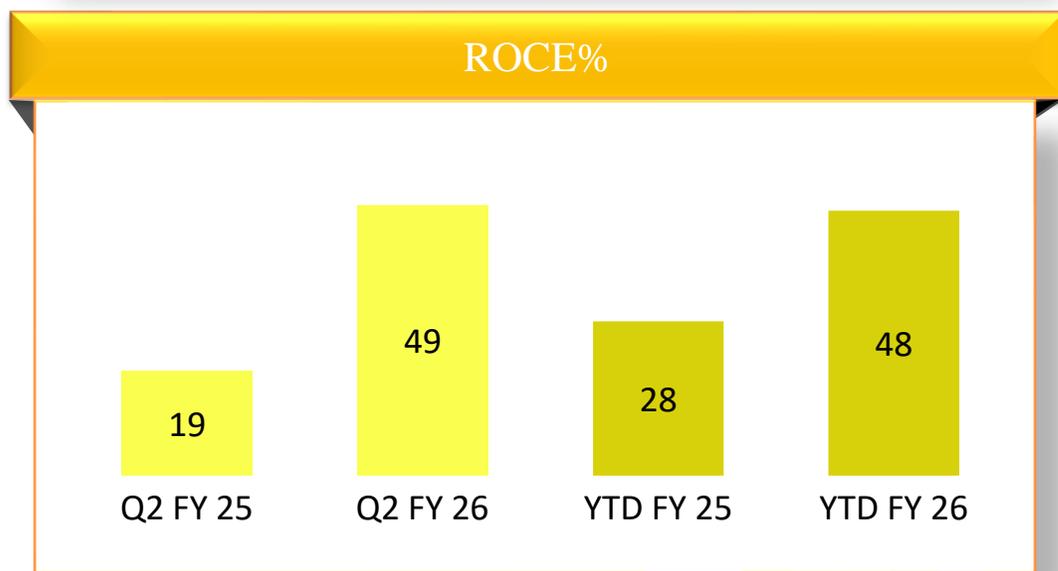
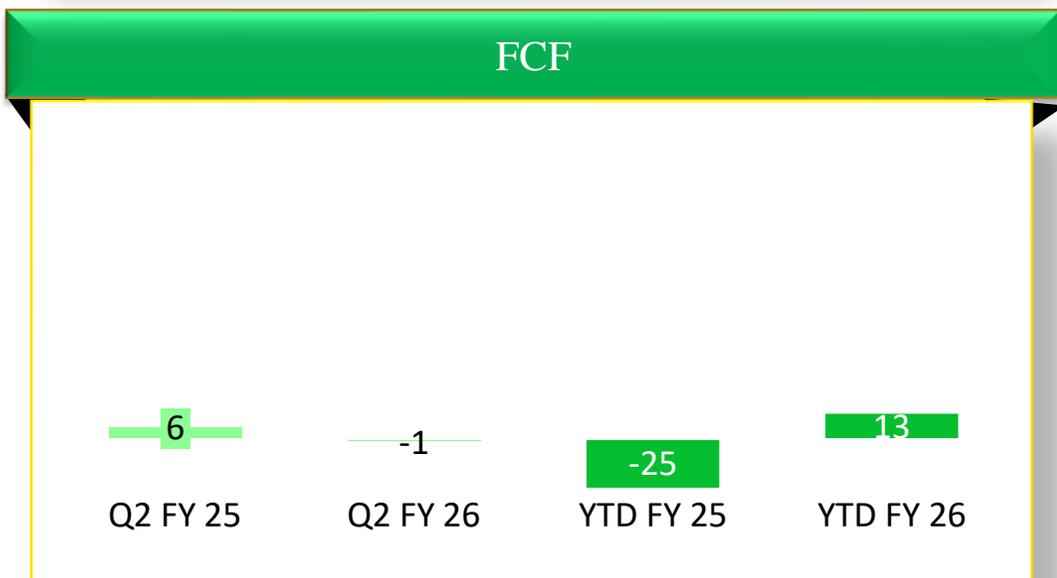
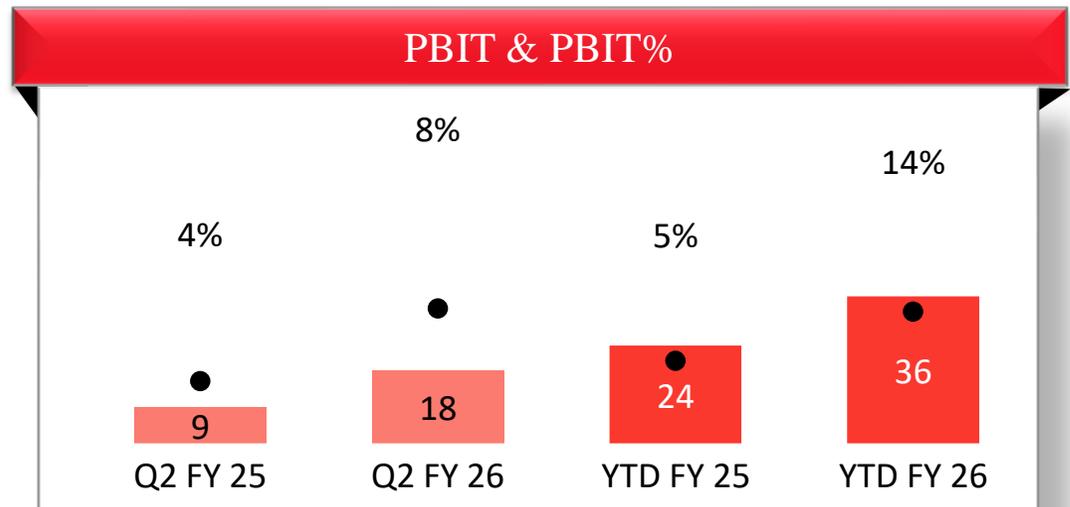
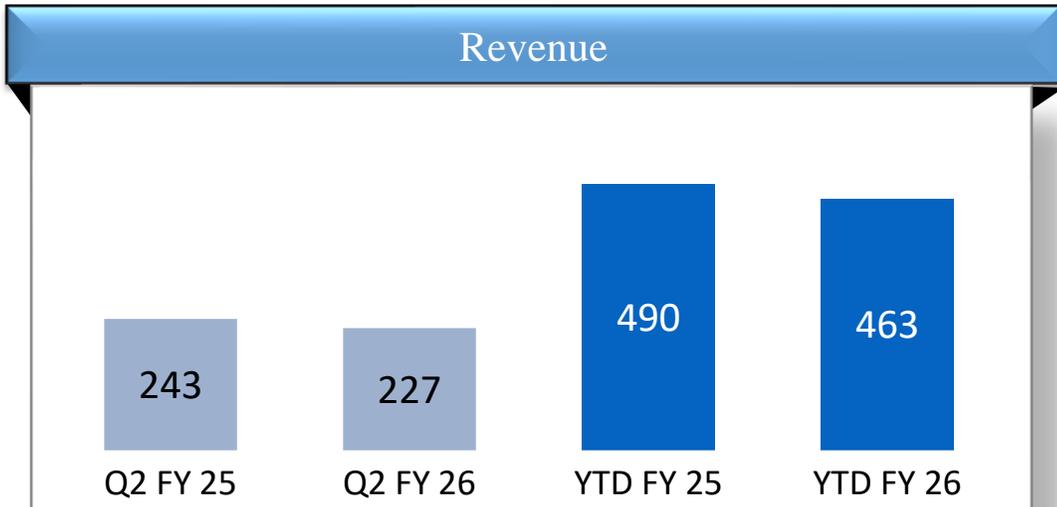


Agri Chains

Others Performance (including Industrial Chains)



₹ Crores



Subsidiaries and Associates





TI Clean Mobility Private Limited

TI Clean Mobility Private Limited (TICMPL)

Product Segment

- ✓ Electric 3W Auto
- ✓ Electric Tractors
- ✓ Electric M & HCV (through its Subsidiary IPLTech Electric Pvt Ltd – “IPLT”)
- ✓ Electric SCV (through its Subsidiary TIVOLT Electric Vehicles Pvt Ltd – “TIVOLT”)

Funding

- ✓ TII has so far invested **Rs. 250 Cr.** into TICMPL as Equity and **Rs. 500 Cr.** as Compulsorily Convertible Preference Shares (CCPS)
- ✓ During the half-year ended 30th September 2025, TICMPL invested Rs.115 Cr in TIVOLT, increasing its stake from 91.04% to 93.33%.
- ✓ During the half-year ended 30th September 2025, TICMPL invested Rs.5.97 Cr via rights issue in Jayem Automotives Private Limited and shareholding remains at 50%.

Launch of Super Cargo in the 2025 auto expo



Electronic Tractor

INDIA'S 1ST ELECTRONIC TRACTOR

TICMPL, Tractor segment, is India's First Manufacturer of Electric Tractors. Our goal is to revolutionize eMobility in India by producing innovative automobiles that address sustainability and efficiency.

Our E-tractors are cost effective, pollution free, maintenance and noise free.



IPL Tech Electric Private Ltd (IPLT)



- IPLT is a manufacturer of electric heavy commercial vehicles, which launched India's first electric truck – **RHINO 5536**.
- It also launched new **RHINO 5538**, India's first heavy-duty electric truck with battery swapping technology
- As of 30th September 2025, TI Clean Mobility Pvt Ltd (TICMPL) holds **94.31%** stake in IPLT.

TIVOLT Electric Vehicles Private Limited

- TICMPL, a subsidiary of the TII, entered into an **agreement with Mr. Anand Jayachandran** for pursuing electric small commercial vehicle business ("e-SCV") through a subsidiary to be incorporated by TICMPL, and subsequently in FY 2023-24, TICMPL incorporated a subsidiary company, viz., **TIVOLT ELECTRIC VEHICLES PRIVATE LIMITED** to carry out the said business.
- During January 2025, launched e-SCV “EVIATOR” in the auto expo.
- During the quarter ended 30th September 2025, TICMPL increased its stake in TIVOLT from **92.41%** to **93.33%**.



Jayem Automotives Private Limited

- Jayem Automotives Private Limited (JAYEM), held by TICMPL, is an **automotive research & development company** engaged in design, development, testing and manufacturing of a wide range of automotive components, systems and prototypes.
- During the half-year ended 30th September 2025, Jayem raised Rs. 11.95 Cr. (Rs.5.97 Cr from TICMPL and balance from Mr.Anand Jayachandran) through rights issue and shareholding remains the same.



CG Power and Industrial Solutions Limited

- ❑ Over 8 decades of presence in India
- ❑ One of top 10 World's Transformer Manufacturer
- ❑ #1 motors manufacturer in India
- ❑ One of the largest manufacturers of Transformers & Switchgears in India
- ❑ Entered Semiconductor space by the acquisition of Renseas Electronics' Radio Frequency Components (RFC) business through its subsidiary Axiro Semiconductor Private Limited.
- ❑ Strengthened its footprint in the Railway Signaling and Rail Safety Solutions through the acquisition of GG Tronics Private Limited which is actively involved in the development of KAVACH – India's indigenous Automated Train Protection system.



Key Business Verticals

POWER

Sub-segments



Transformers and Reactors



Switchgear



EPD

Key Clientele



पावरग्रिड



Reliance Energy
Anil Dhirubhai Ambani Group



एनटीपीसी
NTPC



बी एच ई एल
BHEL



INDUSTRIALS

Sub-segments



Railways



Motors



Drives & Automation

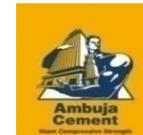


Stampings

Key Clientele



ADITYA BIRLA
UltraTech



Ambuja Cement



ओएनजीसी
ONGC



INDIAN RAILWAYS



TATA
TATA STEEL



सेल
SAIL



Bharat Petroleum

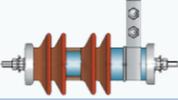


इंडियनओयल
IndianOil

Industrials: Consistently among the top players

	Products	Peers	Customers	
Motors	LT Motors		ABB, Siemens	OEMs of Pumps, Compressors, Gear Box and Construction Equipment and industries such as power, transmission, oil and gas, cement, metals & mining and in railways transportation
	Large Motors		Bhel, ABB	
	FHP Motors		Marathon, Lawkim	
Railways	AC Traction Motor TM 6068		Bhel, Saini	<ul style="list-style-type: none"> ❖ Integral Coach Factory (ICF) ❖ Chittaranjan Locomotive Works (CLW) ❖ Diesel Locomotive Works (DLW) and ❖ Diesel-Loco Modernisation Works (DMW)
	Propulsion Electrics		Bhel	
	IGBT Propulsion System		BTIL, Bhel, ABB	
	Loco Transformer		ABB, Bhel	
	Relay		AEW	
	Point Machine		VossIoh	
	Carriage Fan (BLDC)		Kanwar	

Power: Consistently among the top players

	Products	Peers	Customers	
Switchgears	EHV Instrument Transformers		GE, ABB, BHEL	<ul style="list-style-type: none"> ❖ Power Grid Corporation of India Limited (PGCIL) ❖ Nuclear Power Corporation of India Limited (NPCIL) ❖ NTPC ❖ State-level transmission and distribution utilities
	Surge Arresters		OBLUM, Lamco	
	Gas Circuit Breakers		GE, Siemens	
	MV Switchgear		ABB, Schneider	
	HV GIS		Siemens, ABB	
	S6 (Vacuum Interrupters)		BEL, ABB	
Transformers	Power Transformers		GE, TBEA	<ul style="list-style-type: none"> ❖ PGCIL ❖ NTPC ❖ NHPC Limited ❖ Larsen & Toubro (L&T) ❖ GE ❖ Torrent
	Distribution Transformers		Voltamp, Tesla	

CG Semi Private Limited

- CG Semi Private Limited (CG Semi), a subsidiary of CG Power and Industrial Solutions Limited (CGPISL), is a Joint Venture between CGPISL, Renesas Electronics Corporation and Stars Microelectronics (Thailand) Public Co. Ltd.
- CG Semi provides Outsourced Semiconductor Assembly and Testing (OSAT) services, offering comprehensive test services at global scale, covering advanced and legacy packages.
- The company serves diverse applications across industries such as Automotive, Defence, Infrastructure and IOT.
- On 28th August 2025, CG Semi has announced the launch of its first end-to-end OSAT facility in Sanand, Gujarat. G1 facility is on track to commence commercial production in calendar year 2026, G2 facility is under construction.



CG Power – Standalone Financials

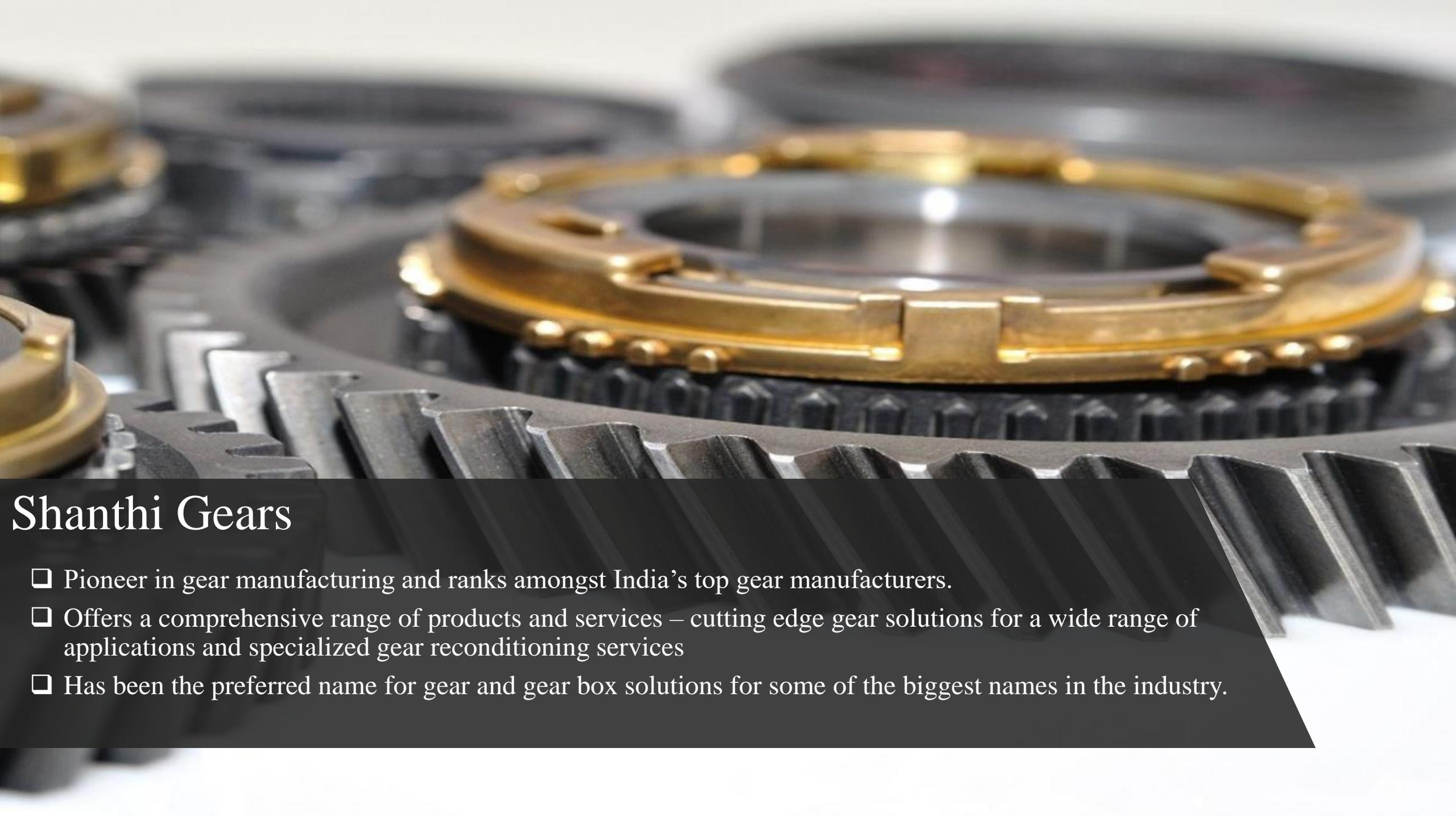
₹ Crores

Particulars	Standalone			
	Q2 24-25 Actuals	Q2 25-26 Actuals	YTD 24-25	YTD 25-26
Revenue from Operations	2,270	2,649	4,377	5,293
PBIT	300	410	626	795
Interest	2	2	3	3
PBT	298	409	623	792
PAT	223	307	455	594

CG Power –Consolidated Financials

₹ Crores

Particulars	Consolidated			
	Q2 24-25 Actuals	Q2 25-26 Actuals	YTD 24-25	YTD 25-26
Revenue from Operations	2,413	2,923	4,640	5,801
PBIT	296	391	632	757
Interest	2	3	3	5
PBT	294	388	629	752
PAT	220	284	461	551



Shanthi Gears

- ❑ Pioneer in gear manufacturing and ranks amongst India's top gear manufacturers.
- ❑ Offers a comprehensive range of products and services – cutting edge gear solutions for a wide range of applications and specialized gear reconditioning services
- ❑ Has been the preferred name for gear and gear box solutions for some of the biggest names in the industry.

Gear Business



Helical; Gears & Pinions; Worm Gear Box;
Worm Spares; Products for Textiles &
Foundry



David Brown Bharath Forge; GE; BHEL;
Caterpillar, Siemens; TATA; Indian Railways;
Areva; ELGI; Kone Cranes; Cummins;
UniGear; Clean Energy; L&T; Voith etc.



3 manufacturing units in Coimbatore

Products



Spur/ Helical
Gear



Pinion Shaft



Internal
Gear



Worm and
Wheel



Straight
Bevel



Spiral Bevel



Worm Gearboxes- Adaptable



Worm Gearboxes- Standard



Worm Gearboxes- Special



Helical Gearboxes

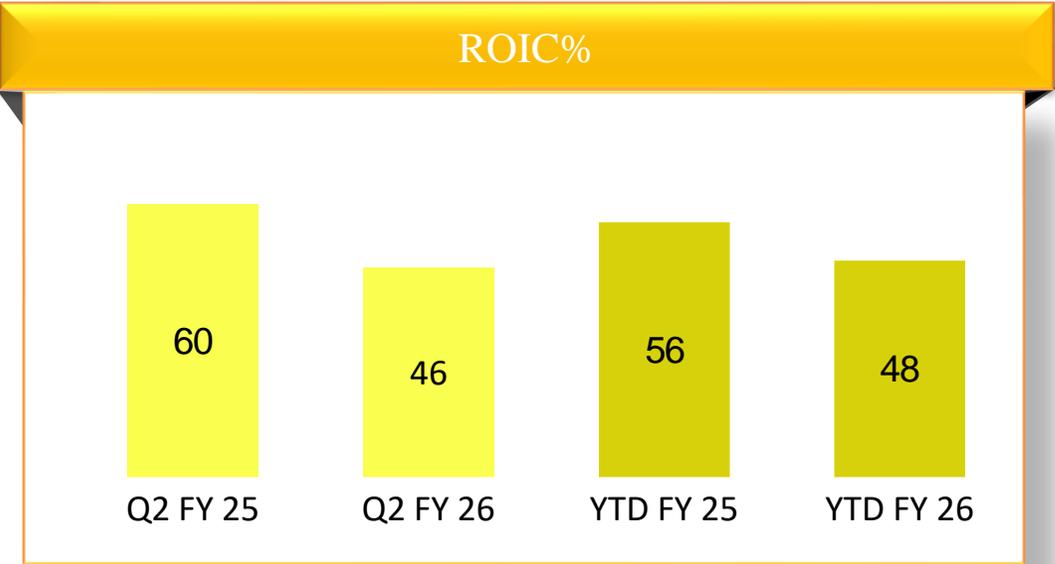
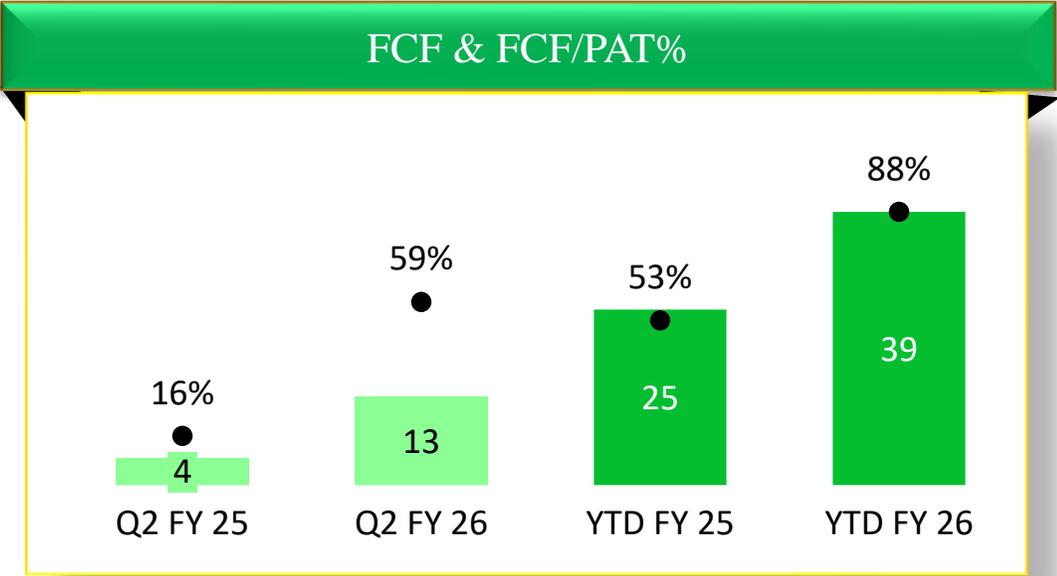
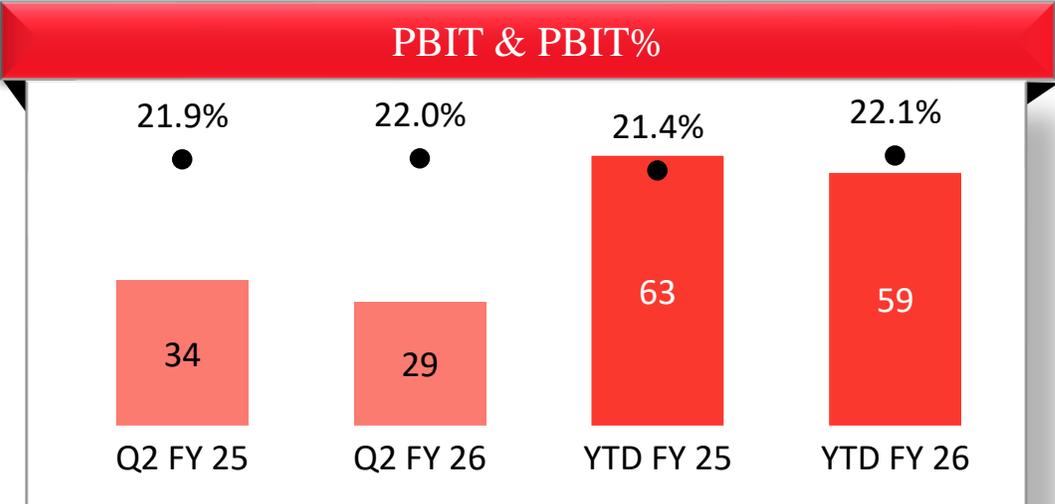
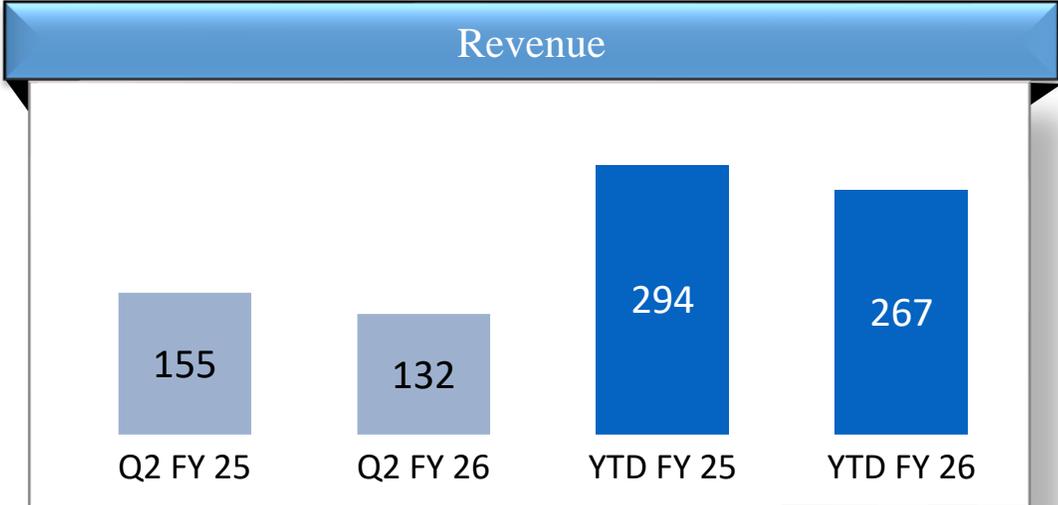


Bevel Helical Gearboxes



Shanthi Gears Limited Performance

₹ Crores





SEDIS

- ❑ Specialized in designing chains for transmission, agricultural, lifting, adapted and conveyor.
- ❑ With **500+** technical distribution points in France, Sedis currently has the Number One distribution network for French industrial chains.

TI MEDICAL



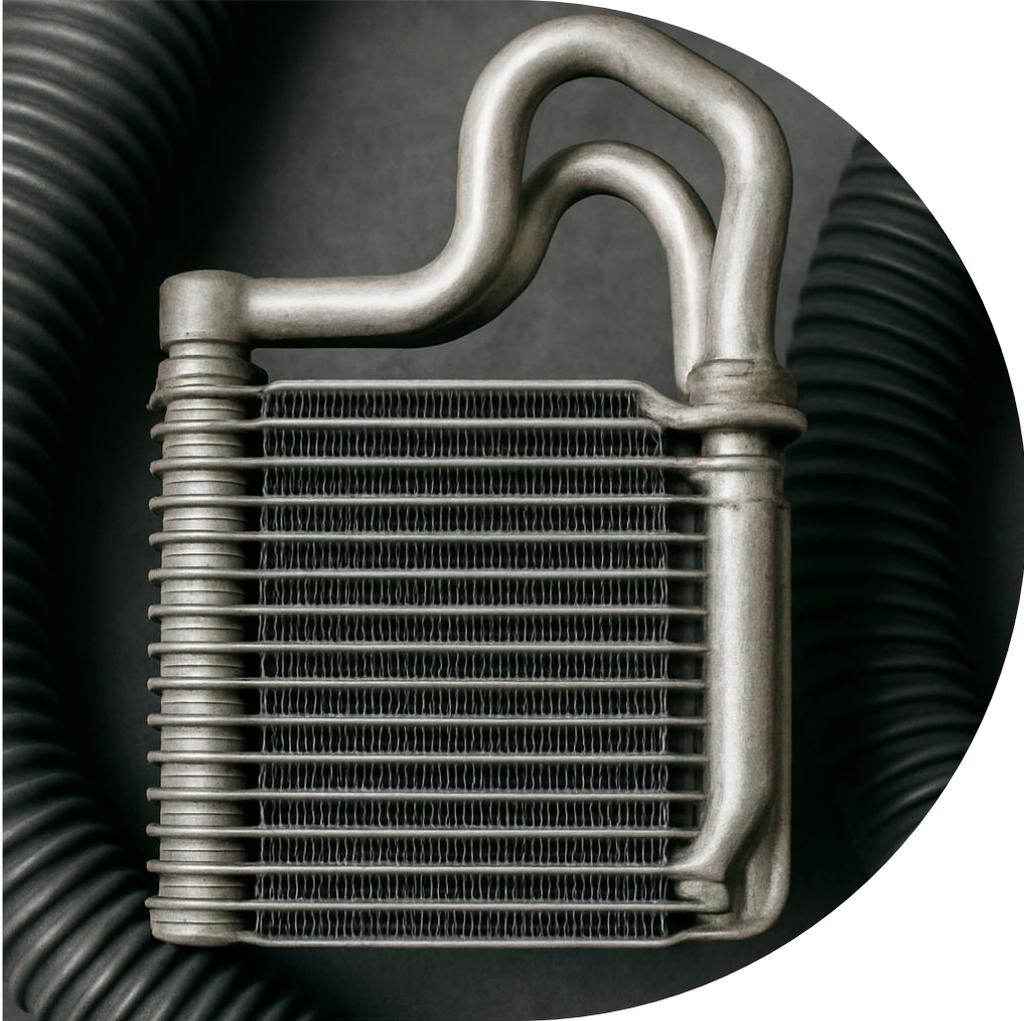
- TI Medical Private Limited (*Previously known as LOTUS Surgicals Private Limited*) is an established company engaged in the business of manufacturing and supply of medical and surgical consumables.
- As of 30th September 2025, TII has invested Rs.245 Crores in TI Medical Private Limited.

3xper Innoventure Limited (CDMO Business)



- TII incorporated 3xper Innoventure Limited (3IL) by entering into an agreement with Mr. N Govindarajan (“NG”) Company will engage in Contract Development and Manufacturing Operation (CDMO) and active pharmaceutical ingredients business.
- 3IL has a wholly-owned subsidiary 3xper Innoventure Labs Limited, incorporated in 2024-25 with an equity investment of Rs.5 Cr, for carrying out the business of Contract Research & Development.
- TII will be investing Rs. 285 Crores and NG will be investing Rs. 15 Crores in the subsidiary. Till date, TII invested Rs. 0.95 Cr. in Equity and Rs. 234.05 Cr. in CCPS and NG invested Rs. 0.05 Cr. in Equity and Rs. 14.95 Cr. in CCPS

Kcaltech System India Private Limited



- On 31 January 2025, TII acquired 67% of the equity share capital of M/s. Kcaltech System India Private Limited) by way of subscription to 2,24,08,313 fresh equity shares for a consideration of about ₹62 Cr. Balance 33% stake is held by Kcaltech Co Limited, Korea.
- The company is engaged in the business of manufacture of Aluminum Condenser Tubes and parts as used in Heating Ventilation and Air Conditioning ("HVAC") applications in automobiles sector.

The Spirit of the Murugappa Group

These five lights guide us as we navigate through professional and personal decisions.

The light of
INTEGRITY
that gives us the courage to
always do the right thing

The light of
RESPONSIBILITY
that gives us the humility to
think about the world around us

The light of
PASION
that provides us with
the desire to win

The light of
RESPECT
that inspires people
around us to perform

The light of
QUALITY
which makes us
dream of excellence



Contact us

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Thank
you

