

Date: May 19, 2025

VCL/SE/16/2025-26

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: VISHNU
Through: NEAPS

Sub: Q4FY25 Earnings Release - Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Further to outcome of Board Meeting held on May 15, 2025, enclosed please find Earnings Release with regard to Audited Standalone & Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2025

A copy of this disclosure is uploaded on the website of the Company
www.vishnuchemicals.com

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer



FY25 and Q4FY25 Earnings Release

May 19, 2025

CONSISTENT REVENUE GROWTH 4 QUARTERS IN A ROW
33.7% RISE IN FY25 CASH FLOW FROM OPERATIONS Y-O-Y
HIGHEST EVER QUARTERLY PAT ₹38.9 cr
D/E REDUCED 7 YEARS IN A ROW
FY25 PAT GREW 25.2% Y-O-Y

May 19, 2025: Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a leading global player in the manufacturing of speciality chemicals, reported its audited financial results on May 15, 2025 for the quarter and year ended March 31, 2025.

CONSOLIDATED FINANCIAL HIGHLIGHTS

FY25 OPERATING REVENUES

₹ 1446.5 cr



+19%
YoY

FY25 EBITDA

₹ 228.4 cr



+13%
YoY

FY25 PAT

₹ 126.6 cr



+25%
YoY

Q4FY25 OPERATING REVENUES

₹ 392.6 cr



+31%
YoY

Q4FY25 EBITDA

₹ 64.1 cr



+1%
YoY

Q4FY25 PAT

₹ 38.9 cr



+40%
YoY

In ₹ Cr	Q4FY25	Q4FY24	YoY change	Q3FY25	QoQ change	FY25	FY24	YoY change
Operating Revenues	392.6	300.4	31%	371.2	6%	1446.6	1212.6	19%
EBITDA	64.1	63.5	1%	63.5	1%	228.4	201.5	13%
EBITDA Margin	16.3%	21.1%		17.1%		15.8%	16.6%	
PAT	38.9	27.7	40%	34.4	13%	126.6	101.1	25%
PAT Margin	9.9%	9.2%		9.3%		8.8%	8.3%	

Highlights

- Consolidated Domestic and Export sales continued their upward trajectory in FY25, recording absolute growth of 22% and 16% respectively on a y-o-y basis. Over the medium term, domestic sales outperformed export sales, but both markets grew by 6% q-o-q in Q4FY25 in absolute terms.
- Balanced Sales Mix** of 54:46 domestic to export sales in FY25 demonstrated company's ability to remain agile.
- Robust growth** in topline with operating revenues growing 4 quarters in a row sequentially. Q4FY25 and full year FY25 Operating Revenues grew 31% y-o-y and 19% y-o-y respectively.
- Profitability:** 40% y-o-y growth in quarterly PAT Q4FY25 and 13% growth on a q-o-q basis.

- **Cash flow generation:** FY25 net cash flow from operations grew by 33.7% y-o-y to ₹ 90.2 cr demonstrating strong focus on cash generation.
- **Deleveraged and cash rich balance sheet:**
 - Consolidated D/E has reduced 7 years in a row,
 - D/E of 0.37 times,
 - Current ratio of 1.7 times, and
 - Cash & Cash equivalents at ₹ 81.7 cr as on 31 Mar 2025.
- The margins in standalone business were impacted due by elevated raw material costs, freights and softness in export markets due to current macroeconomic environment.
- Shipping costs declined in Q4FY25 by 175 bps from 6.6% in Q3FY25 to 4.9% in Q4FY25.
- Improving logistics scenario is assisting in gradual reduction of inventory days since Sep 30, 2024.
- **Capex** on track to diversify into a new chemistry in FY26 in Vishnu Strontium Private Limited.
- **Consistent dividend** track record with ₹ 0.3 per equity share (15% of face value) recommended by the board for FY25.
- **Credit Rating:** Long Term CARE A-, Short Term CARE A2+.
- **South Africa Expansion:** Statutory approvals and clearances are in process.

Management Comments

Mr. Krishna Murthy Ch., CMD, Vishnu Chemicals Limited said, “We are pleased with our performance in FY25 and are working relentlessly to invest across our core and new chemistries in FY26. We would like to express our gratitude to our stakeholders for their continued support and remain committed to the highest level of corporate governance and ethics.”

“*Diversification* is our strength, and one of the reasons for our consistent performance. We remain committed to our customer-first strategy while remaining focused on delivering industry leading ROCE with our balanced investments across forward and backward integration,” **said Mr. Siddhartha Ch., JMD, Vishnu Chemicals Limited.**

Q4FY25 EARNINGS CALL

Please join us on the conference call to discuss the earnings.

- **Date & Time:** Monday, May 19, 2025 at 11:30 am IST
- Pre-register on:
<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=7287605&linkSecurityString=3476e0d968>
- Dial in details as follows:

Universal Dial in	+91 22 6280 1325 / +91 22 7115 8226
International Number:	
USA	+ 1 866 746 2133
Canada	011 800 14243444
UK	+44 808 101 1573
Singapore	+65 800 101 2045

About Vishnu Chemicals Limited

Vishnu Chemicals Limited epitomises manufacturing of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class Chromium and Barium chemicals that are focused on diverse needs and aspirations of its customers across 50+ countries.

For further information, please connect with us on investors@vishnuchemicals.com

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the multiple local and global factors including and not limited to COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.